

# Statements of Cash Flows

For the year ended 30 June 2019

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>Cash flows from operating activities</b>				
Profit before tax	3,804	14,278	8,710	2,157
Adjustments for:				
Depreciation and amortisation	15,653	14,015	-	-
Dividend income	-	-	(6,500)	-
Fair value loss on derivative instruments	3	1,541	-	-
Finance costs	1,424	1,251	117	137
Finance income	(1,018)	(1,480)	(3,730)	(3,941)
(Reversal of)/Impairment loss on trade receivables	(88)	330	-	-
Inventories:				
- (Reversal of)/Allowance for slow moving	(5)	2,892	-	-
- Written off	104	335	-	-
- Written down to net realisable value	818	325	-	-
Property, plant and equipment:				
- (Gain)/Loss on disposal	(217)	153	-	-
- Written off	157	208	-	-
Unrealised loss/(gain) on foreign exchange	23	(373)	(32)	(22)
<b>Operating profit/(loss) before changes in working capital</b>	20,658	33,475	(1,435)	(1,669)
Change in inventories	1,732	(24,847)	-	-
Change in trade and other receivables	16,386	1,869	(4,847)	(3,200)
Change in contract assets	(500)	-	-	-
Change in trade and other payables	(2,130)	(1,516)	54	107
<b>Cash generated from/(used in) operations</b>	36,146	8,981	(6,228)	(4,762)
Tax paid	(3,871)	(5,688)	(465)	(572)
<b>Net cash from/(used in) operating activities</b>	32,275	3,293	(6,693)	(5,334)

The accompanying notes form an integral part of the financial statements.

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>Cash flows from investing activities</b>					
Acquisition of:					
- intangible assets	5	(802)	(277)	-	-
- property, plant and equipment	20	(18,244)	(28,200)	-	-
- non-controlling interest	27	-	(7,569)	-	-
Increase in investment in subsidiaries		-	-	(3,810)	(12,633)
Proceeds from disposal of property, plant and equipment		2,035	74	-	-
Dividend received		-	-	6,500	-
Interest received		1,018	1,480	3,730	3,941
<b>Net cash (used in)/from investing activities</b>		(15,993)	(34,492)	6,420	(8,692)
<b>Cash flows from financing activities</b>					
Interest paid		(1,619)	(1,297)	(117)	(137)
Change in pledged deposits		(334)	(353)	-	-
Dividends paid to owners of the Company	19	(5,012)	(10,024)	(5,012)	(10,024)
Repayments of:					
- finance lease liabilities		(677)	(698)	-	-
- term loans		(2,366)	(7,173)	(1,084)	(1,396)
- export financing		(1,372)	-	-	-
- revolving credit		(56)	-	-	-
Drawdown of:					
- bankers' acceptance		6,555	3,808	-	-
- export financing		-	2,161	-	-
- foreign currency trade loan		352	-	-	-
- revolving credit		-	2,019	-	-
- term loans		3,857	4,562	-	-
- trust receipt		61	414	-	-
<b>Net cash used in financing activities</b>		(611)	(6,581)	(6,213)	(11,557)
Effect of exchange rate fluctuations on cash held		238	(265)	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>		15,909	(38,045)	(6,486)	(25,583)
<b>Cash and cash equivalents at 1 July</b>		46,334	84,379	29,710	55,293
<b>Cash and cash equivalents at 30 June</b>	10	62,243	46,334	23,224	29,710

The accompanying notes form an integral part of the financial statements.