

# Statements Of Cash Flows

For the year ended 30 June 2017

	NOTE	GROUP 2017 RM'000	2016 RM'000	COMPANY 2017 RM'000	2016 RM'000
<b>Cash flows from operating activities</b>					
Profit before tax		<b>37,049</b>	79,350	<b>4,491</b>	26,348
Adjustments for:-					
Depreciation and amortisation		<b>11,538</b>	9,164	-	-
Fair value gain on derivative instruments		<b>(347)</b>	(537)	-	-
Finance costs		<b>1,190</b>	654	<b>145</b>	-
Finance income		<b>(2,737)</b>	(5,539)	<b>(5,697)</b>	(8,332)
Gain from a bargain purchase		-	(3,956)	-	-
Impairment loss on trade receivables		<b>538</b>	75	-	-
Inventories:					
- Allowance for slow moving		<b>266</b>	488	-	-
- Written off		<b>707</b>	-	-	-
Property, plant and equipment:					
- Gain on disposal		<b>(3)</b>	(152)	-	-
- Written off		<b>72</b>	93	-	-
Unrealised (gain)/loss on foreign exchange		<b>(570)</b>	(899)	<b>(265)</b>	172
<b>Operating profit/(loss) before changes in working capital</b>		<b>47,703</b>	78,741	<b>(1,326)</b>	18,188
Changes in inventories		<b>(31,959)</b>	(9,007)	-	-
Changes in trade and other receivables		<b>3,638</b>	(12,441)	<b>(2,355)</b>	(13,481)
Changes in trade and other payables		<b>12,928</b>	1,726	<b>(47)</b>	(210)
<b>Cash generated from/(used in) operations</b>		<b>32,310</b>	59,019	<b>(3,728)</b>	4,497
Tax paid		<b>(13,199)</b>	(15,270)	<b>(507)</b>	(255)
<b>Net cash from/(used in) operating activities</b>		<b>19,111</b>	43,749	<b>(4,235)</b>	4,242

The accompanying notes form an integral part of the financial statements.

	NOTE	GROUP 2017 RM'000	2016 RM'000	COMPANY 2017 RM'000	2016 RM'000
<b>Cash flows from investing activities</b>					
Acquisition of:					
- intangible assets	5	(35,488)	(5,705)	-	-
- property, plant and equipment	17	(24,391)	(44,052)	-	-
- subsidiaries, net cash and cash equivalents acquired	24	4,120	(13,000)	-	(13,000)
Advance payment for proposed acquisition of a subsidiary	8	-	(34,217)	-	-
Increase in investment in subsidiaries		-	-	(34,500)	(52,516)
Investments in subsidiaries		-	-	(3,188)	##-
Proceeds from disposal of property, plant and equipment		74	482	-	-
Interest received		2,737	5,539	5,697	8,332
<b>Net cash used in investing activities</b>		<b>(52,948)</b>	<b>(90,953)</b>	<b>(31,991)</b>	<b>(57,184)</b>
<b>Cash flows from financing activities</b>					
Interest paid		(1,333)	(1,261)	(145)	-
Change in pledged deposits		232	(700)	-	-
Dividends paid to owners of the Company		(20,048)	(16,706)	(20,048)	(16,706)
Repayments of:					
- bankers' acceptance		-	(7,363)	-	-
- finance lease liabilities		(1,062)	(1,060)	-	-
- term loans		(4,522)	(3,531)	-	-
Drawdown of:					
- bankers' acceptance		748	-	-	-
- term loans		-	13,890	-	4,193
<b>Net cash used in financing activities</b>		<b>(25,985)</b>	<b>(16,731)</b>	<b>(20,193)</b>	<b>(12,513)</b>
Effect of exchange rate fluctuations on cash held		883	(228)	-	-
<b>Net decrease in cash and cash equivalents</b>		<b>(58,939)</b>	<b>(64,163)</b>	<b>(56,419)</b>	<b>(65,455)</b>
<b>Cash and cash equivalents at 1 July</b>		<b>143,318</b>	<b>207,481</b>	<b>111,712</b>	<b>177,167</b>
<b>Cash and cash equivalents at 30 June</b>		<b>84,379</b>	<b>143,318</b>	<b>55,293</b>	<b>111,712</b>
Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:					
Cash and bank balances		35,594	50,194	7,841	18,767
Deposits with licensed banks		705	937	-	-
Deposits with other corporation		48,785	93,138	47,452	92,945
		85,084	144,269	55,293	111,712
Less: Pledged deposits		(705)	(937)	-	-
Bank overdraft		-	(14)	-	-
		84,379	143,318	55,293	111,712

## Represent RM202.00.

The accompanying notes form an integral part of the financial statements.