

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from operating activities					
Cash receipts from customers		95,115	85,601	-	-
Cash payments to suppliers and employees		(133,055)	(92,683)	(3,097)	(6,647)
Dividend received from subsidiaries		-	-	60,000	53,500
Proceeds from disposal of land held for development		-	14,221	-	-
Interest received		3,491	8,500	304	970
Dividend on money market funds		7,498	5,750	2,270	2,375
Tax paid		(7,255)	(32,733)	(1,027)	(655)
Tax refund		230	66	-	-
Other operating receipts		2,237	1,593	687	745
Other operating payments		(23,730)	(23,808)	(142)	(7,467)
Net cash (used in)/generated from operating activities		(55,469)	(33,493)	58,995	42,821
Cash flows from investing activities					
Final payment for acquisition of subsidiaries	6	(47,232)	(268,485)	(37,246)	(268,485)
Purchase of property, plant and equipment		(14,570)	(1,814)	(100)	(7)
Proceeds from disposal of property, plant and equipment		99	23,110	99	-
Withdrawal of deposits with periods more than 3 months		35,276	150,656	1,488	29,577
Withdrawals of money market funds		89	5,926	671	864
Net advances to subsidiaries		-	-	(60,369)	(31,402)
Placements of deposits held in trust		(1,714)	-	-	-
Placements of deposits pledged as security for bank guarantee facility		(7,251)	(234)	-	-
Others		600	396	600	-
Net cash used in investing activities		(34,703)	(90,445)	(94,857)	(269,453)
Cash flows from financing activities					
Proceeds from issuance of shares		-	377,760	-	377,760
ICULS conversion proceeds		174	693	174	693
Drawdown of bridging loan		25,916	-	-	-
Drawdown of term loan		-	14,720	-	-
Drawdown of revolving credit		3,729	-	-	-
Repayment of term loan		(25,122)	(40,153)	-	-
Payment of hire purchase obligations		(73)	(85)	(73)	(85)
Dividend paid to shareholders		(44,597)	(58,577)	(44,597)	(58,577)
Interest payments		(10,198)	(9,389)	(88)	(96)
Net cash (used in)/from financing activities		(50,171)	284,969	(44,584)	319,695
Net (decrease)/increase in cash and cash equivalents		(140,343)	161,031	(80,446)	93,063
Cash and cash equivalents at beginning of financial year		342,099	182,312	95,123	2,462
Effects of fair value gain/(loss) on cash and cash equivalents		144	(1,244)	(80)	(402)
Cash and cash equivalents at end of financial year	13	201,900	342,099	14,597	95,123

The notes on pages 80 to 160 are an integral part of these financial statements.