

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

		Group		Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
Cash Flows from Operating Activities					
Profit for the year		36,030,248	29,015,172	12,584,289	6,194,492
Adjustments for:					
Amortisation of deferred capital grant		(199,600)	(199,600)	-	-
Depreciation of property, plant and equipment		11,158,381	9,313,591	-	34,592
Finance costs		7,599,398	7,119,014	1,234,320	1,371,970
Interest income		(502,837)	(446,518)	(182,924)	(158,444)
Tax (credit)/expenses		(3,237,086)	1,467,026	21,359	9,077
Property, plant and equipment written off		527,031	5,625	263,022	-
Operating profit before working capital changes		51,375,535	46,274,310	13,920,066	7,451,687
Changes in working capital:					
Inventories		54,516	(164,865)	-	-
Trade and other receivables		(16,692,674)	(506,605)	(5,157)	-
Other assets		(4,799,623)	(969,337)	379,119	(275,571)
Trade and other payables		5,441	(1,098,869)	199,615	(22,659)
Other liabilities		(117,423)	(293,870)	13,610	(82,924)
Cash generated from operating activities		29,825,772	43,240,764	14,507,253	7,070,533
Interest received on current account		24,756	21,614	9,805	2,466
Income tax paid		(2,816,608)	(2,561,991)	(37,776)	(66,664)
Income tax refunded		177,240	19,175	73,347	-
Net cash from operating activities		27,211,160	40,719,562	14,552,629	7,006,335
Cash Flows from Investing Activities					
Interest received on fixed deposits		443,760	399,584	138,798	130,658
Interest received on other investment		34,321	25,320	34,321	25,320
Advances to subsidiaries		-	-	(37,327,500)	(5,500)
Purchase of property, plant and equipment	(ii)	(81,353,339)	(71,245,621)	-	(1,887)
Deposits paid for purchase of property, plant and equipment		-	(8,749,099)	-	-
Uplift/(placement) of fixed deposits not forming part of cash and cash equivalents		-	5,031,424	-	-
Net cash (used in)/from investing activities		(80,875,258)	(74,538,392)	(37,154,381)	148,591

STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	Group		Company	
		2018 RM	2017 RM	2018 RM	2017 RM
Cash Flows from Financing Activities					
Dividends paid		(12,419,541)	(10,001,185)	(12,419,541)	(10,001,185)
Dividends paid to non-controlling interests		(16,183)	(8,725)	-	-
Drawdown of Al Bai' Bithaman Ajil facilities and Term Financing-i		42,770,414	46,007,830	-	-
Repayment of term loans, Al Bai' Bithaman Ajil facilities, Muamalat Term Financing, Commodity Murabahah Term Financing and Term Financing-i		(9,101,603)	(8,141,816)	(3,750,421)	(3,467,745)
Finance costs paid		(11,075,810)	(7,831,319)	(1,267,386)	(1,422,202)
Placement of fixed deposits pledged to banks		(1,681,760)	(6,449,008)	(138,798)	(130,658)
Proceeds from/(Repayment to) Cash Line-i		2,377,622	11,503,943	561,380	(117,306)
Proceeds from private placement		30,186,900	-	30,186,900	-
Proceeds from conversion of Warrants		9,372,046	36,778	9,372,046	36,778
Repayment of lease liabilities		(117,120)	(88,406)	-	-
Net cash from/(used in) financing activities		50,294,965	25,028,092	22,544,180	(15,102,318)
Net decrease in cash and cash equivalents		(3,369,133)	(8,790,738)	(57,572)	(7,947,392)
Cash and cash equivalents at beginning of the financial year		13,248,538	22,039,276	1,774,527	9,721,919
Cash and cash equivalents at end of the financial year	(i)	9,879,405	13,248,538	1,716,955	1,774,527

STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

NOTE:

i) Cash and cash equivalents comprise the following:

	Note	Group		Company	
		2018 RM	2017 RM	2018 RM	2017 RM
Cash and bank balances		9,562,318	12,977,241	1,716,955	1,774,527
Short term deposits		340,628	331,844	-	-
Fixed deposits placed with licensed banks	20	14,222,445	12,540,685	4,354,093	4,215,295
		24,125,391	25,849,770	6,071,048	5,989,822
Less: Fixed deposits pledged to licensed banks	20	(14,222,445)	(12,540,685)	(4,354,093)	(4,215,295)
Bank overdraft		(23,541)	(60,547)	-	-
		9,879,405	13,248,538	1,716,955	1,774,527

ii) Purchase of property, plant and equipment comprise the following:

	Note	Group		Company	
		2018 RM	2017 RM	2018 RM	2017 RM
Cash purchases		81,353,339	71,245,621	-	1,887
Capitalised borrowing costs		3,539,890	662,073	-	-
Deposits paid		20,656,254	13,813,814	-	-
Lease liabilities		1,870,039	-	-	-
Other payables		9,744,149	491,391	-	-
	11	117,163,671	86,212,899	-	1,887

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.