

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	GROUP		COMPANY	
	2015 RM	2014 RM	2015 RM	2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
(Loss)/profit before taxation	(24,547,360)	(6,798,763)	9,365,508	3,085,770
Adjustments for:-				
Amortisation of development costs	6,899,882	4,350,241	-	-
Depreciation of property, plant and equipment	2,240,390	2,137,909	191,908	202,241
Impairment loss on:-				
- goodwill on consolidation	8,529,097	-	-	-
- development cost	4,602,984	-	-	-
- investment in subsidiaries	-	-	-	234,819
- trade receivables	245,558	371,586	-	-
- amount owing by subsidiaries	-	-	844,539	3,775
Loss on financial assets carried at amortised cost	39,450	-	-	-
Property, plant and equipment written off	341,701	334,749	86,475	5,759
Net (gain)/loss on disposal of property, plant and equipment	(445)	216,726	-	(39)
Bad debts written off/(recovered)	65,449	(55,816)	-	-
Impairment on receivables no longer required	-	(204,066)	-	-
Inventories written off	145,280	-	-	-
Gain on disposal of a subsidiary	-	(3,514,114)	-	(2,628,870)
Interest income	(72,365)	(275,118)	(27,403)	(233,517)
Interest expenses	41,118	61,974	5,852	8,970
Dividend received from a subsidiary	-	-	-	(561,816)
Currency realignment	4,658,261	(873,759)	-	-
Unrealised (gain)/loss on foreign exchange differences	(15,646)	138,761	(11,088,780)	(1,293,474)
Operating cash flows before changes in working capital	3,173,354	(4,109,690)	(621,901)	(1,176,382)
Changes in working capital:-				
Inventories	(443,468)	469,966	-	-
Trade and other receivables	8,158,316	(6,716,157)	(971,128)	53,238
Trade and other payables	(2,538,828)	6,931,781	1,000,590	(614,014)
Balances with subsidiaries	-	-	(4,556,113)	(2,246,392)
Net cash flows from operations	8,349,374	(3,424,100)	(5,148,552)	(3,983,550)
Interest paid	(41,118)	(61,974)	(5,852)	(8,970)
Net taxes refund/(paid)	141,051	(949,592)	(17,760)	(112,292)
Net cash generated from/(used in) operating activities	8,449,307	(4,435,666)	(5,172,164)	(4,104,812)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (CONT'D.)

		GROUP		COMPANY	
	NOTE	2015 RM	2014 RM	2015 RM	2014 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Fixed deposit held as security value		1,124,791	(539,971)	(11,141)	(21,570)
Development costs paid		(7,067,731)	(8,268,470)	-	-
Purchase of property, plant and equipment		(2,026,961)	(1,962,689)	(79,894)	(40,216)
Proceeds from disposal of property, plant and equipment		11,547	2,133	-	43
Net cash outflow on acquisition of a subsidiary	6(ii)	(5,540)	-	-	-
Net cash inflow arising from the disposal of a subsidiary	6(iii)	-	1,601,639	-	3,438,182
Net advances from subsidiaries		-	-	5,592,451	(15,008,500)
Dividend received from a subsidiary		-	-	-	561,816
Interest received		72,365	275,118	27,403	233,517
Net cash (used in)/generated from investing activities		(7,891,529)	(8,892,240)	5,528,819	(10,836,728)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from exercise of ESOS		-	464,269	-	464,269
Payment of finance lease liabilities		(191,617)	(95,908)	(21,078)	(82,122)
Net Repayment of trade loan		-	(1,453,563)	-	-
Net cash (used in)/generated from financing activities		(191,617)	(1,085,202)	(21,078)	382,147
NET CHANGE IN CASH AND CASH EQUIVALENTS		366,161	(14,413,108)	335,577	(14,559,393)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		7,261,421	21,677,955	396,567	14,955,960
Effect of the exchange rate fluctuations on cash held		21,292	(3,426)	42,227	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	(a)	7,648,874	7,261,421	774,371	396,567

(a) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-

	GROUP		COMPANY	
	2015 RM	2014 RM	2015 RM	2014 RM
Short term deposits with licensed banks	1,016,669	1,495,331	370,540	359,399
Cash and bank balances	7,002,745	7,261,421	774,371	396,567
	8,019,414	8,756,752	1,144,911	755,966
Less:				
Fixed deposit held as security value (Note 10)	(370,540)	(1,495,331)	(370,540)	(359,399)
	7,648,874	7,261,421	774,371	396,567

The accompanying notes form an integral part of these financial statements.