

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

		Group		Company	
	Note	2016 RM	2015 RM	2016 RM	2015 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	4,766,024	6,268,675	177,664	342,297
Investment in subsidiaries	6	–	–	14,169,241	13,338,527
Goodwill on consolidation	7	4,730,349	8,413,848	–	–
Development costs	8	6,784,483	22,329,155	–	–
Deferred tax assets	9	670,751	200,586	–	–
Trade receivables	10	517,254	1,159,648	–	–
Total non-current assets		17,468,861	38,371,912	14,346,905	13,680,824
Current assets					
Inventories	11	4,965,655	4,515,410	–	–
Trade and other receivables	10	12,307,566	22,058,500	82,070,832	85,039,659
Prepayment		1,656,198	1,089,193	102,488	101,069
Tax recoverable		1,163,249	939,229	72,000	36,000
Cash and short-term deposits	12	3,892,511	8,019,414	650,646	1,144,911
Total current assets		23,985,179	36,621,746	82,895,966	86,321,639
TOTAL ASSETS		41,454,040	74,993,658	97,242,871	100,002,463
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	13	43,553,338	43,553,338	43,553,338	43,553,338
Other reserves	14	35,976,176	35,091,734	25,892,166	25,965,905
(Accumulated losses)/retained earnings		(51,918,618)	(13,800,551)	3,361,034	13,675,736
TOTAL EQUITY		27,610,896	64,844,521	72,806,538	83,194,979
Non-current liability					
Trade payables	15	880,246	–	–	–
Deferred tax liabilities	9	459,053	392,224	–	–
Total non-current liabilities		1,339,299	392,224	–	–
Current liabilities					
Short-term borrowing	16	389,239	–	389,239	–
Trade and other payables	15	12,114,606	9,756,913	24,047,094	16,807,484
Total current liabilities		12,503,845	9,756,913	24,436,333	16,807,484
TOTAL LIABILITIES		13,843,144	10,149,137	24,436,333	16,807,484
TOTAL EQUITY AND LIABILITIES		41,454,040	74,993,658	97,242,871	100,002,463

The accompanying notes form an integral part of these financial statements.