

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2015.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	YEAR	
	QUARTER	CORRESPONDING	12 MONTHS ENDED	
	UNAUDITED	QUARTER	UNAUDITED	AUDITED
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
	RM'000	RM'000	RM'000	RM'000
Revenue	17,129	13,136	72,506	45,301
Cost of revenue	(11,956)	(9,110)	(50,920)	(28,244)
	-----	-----	-----	-----
Gross profit	5,173	4,026	21,586	17,057
Other income	251	90	760	395
Research & development expenses	(642)	(456)	(2,156)	(1,732)
Administration and other expenses	(2,452)	(1,984)	(8,939)	(7,568)
Finance costs	(158)	(172)	(606)	(622)
	-----	-----	-----	-----
Profit before tax	2,172	1,504	10,645	7,530
Tax expense	(459)	(380)	(2,884)	(1,932)
	-----	-----	-----	-----
Profit for the period	1,713	1,124	7,761	5,598
Other comprehensive income	-	-	-	-
	-----	-----	-----	-----
Total comprehensive income for the period	1,713	1,124	7,761	5,598
	=====	=====	=====	=====
Attributable to:				
Equity holders of the Company	1,713	1,124	7,761	5,598
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2015 RM'000	PRECEDING	12 MONTHS ENDED	
		YEAR	UNAUDITED	AUDITED
		CORRESPONDING QUARTER UNAUDITED 31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000

EARNINGS PER SHARE

Ordinary shares of RM0.10 each :-

Basic (sen)	0.58	0.38	2.61	1.88
Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2015 RM'000	AUDITED AS AT 31.12.2014 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	29,468	30,882
Development expenditure	740	879
Fixed deposits	5,228	5,062
	-----	-----
	35,436	36,823
	-----	-----
Current assets		
Inventories	11,827	18,874
Trade receivables	9,067	7,348
Other receivables, deposits & prepayments	870	822
Short term investment	8,147	2,525
Cash & bank balances	4,140	5,123
	-----	-----
	34,051	34,692
	-----	-----
Total assets	69,487	71,515
	=====	=====
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	29,789	22,342
Share premium	-	5,917
Retained earnings	15,210	11,342
	-----	-----
Total equity	44,999	39,601
	-----	-----

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
– (Continued)

	UNAUDITED AS AT 31.12.2015 RM'000	AUDITED AS AT 31.12.2014 RM'000
Non-current liabilities		
Finance lease payables	3,960	4,098
Term loans	5,585	5,943
Deferred tax liability	2,434	3,035
	-----	-----
	11,979	13,076
	-----	-----
Current liabilities		
Trade payables	842	1,235
Other payables & accruals	5,562	4,728
Finance lease payables	2,900	2,202
Term loans	710	791
Bankers' acceptance	1,442	9,367
Income tax liability	843	322
Post-employment benefit obligations	210	193
	-----	-----
	12,509	18,838
	-----	-----
Total liabilities	24,488	31,914
	-----	-----
Total equity and liabilities	69,487	71,515
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.11	17.72
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity			Total Equity RM'000
	----- Holders of the Company -----			
	Non-distributable Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	
As at 1 January 2015	22,342	5,917	11,342	39,601
Capitalisation for the Bonus Issue	7,447	(5,917)	(1,530)	-
Expenses for the Bonus Issue	-	-	(129)	(129)
Profit for the year, represents total comprehensive income for the year	-	-	7,761	7,761
Dividend	-	-	(2,234)	(2,234)
As at 31 December 2015	----- 29,789 =====	----- - =====	----- 15,210 =====	----- 44,999 =====
As at 1 January 2014	22,342	5,917	7,978	36,237
Profit for the year, represents total comprehensive income for the year	-	-	5,598	5,598
Dividend	-	-	(2,234)	(2,234)
As at 31 December 2014	----- 22,342 =====	----- 5,917 =====	----- 11,342 =====	----- 39,601 =====

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2015	31.12.2014
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	10,645	7,530
Adjustments for:-		
Amortisation of development expenditure	156	130
Depreciation	6,004	5,450
Development expenditure written off	134	-
Gain on disposal of property, plant & equipment	(333)	(65)
Interest expenses	942	1,068
Interest income	(396)	(329)
Inventories written off	634	179
	-----	-----
Operating profit before working capital changes	17,786	13,963
Inventories	4,343	(11,118)
Receivables	(1,768)	(4,690)
Payables	457	1,518
	-----	-----
Cash generated from/(absorbed by) operations	20,818	(327)
Interest paid	(1,120)	(1,182)
Interest received	396	329
Tax paid	(2,965)	(2,200)
Tax refunded	-	40
	-----	-----
Net cash from/(used in) operating activities	17,129	(3,340)
	-----	-----
Cash flows from investing activities		
Purchase of property, plant & equipment	(681)	(1,665)
Development expenditure paid	(151)	(298)
Proceeds from disposal of property, plant & equipment	671	65
	-----	-----
Net cash used in investing activities	(161)	(1,898)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2015	31.12.2014
	RM'000	RM'000
Cash flows from financing activities		
Expenses on bonus issue	(129)	-
(Placement in)/Proceeds from short term investment	(5,622)	2,380
Placement of fixed deposits under lien	(166)	(152)
Proceeds from borrowings	15,898	18,280
Repayment of borrowings	(24,649)	(15,780)
Proceeds from finance lease liabilities	1,500	6,005
Repayment from finance lease liabilities	(2,549)	(1,732)
Dividend paid	(2,234)	(2,234)
	-----	-----
Net cash (used in)/from financing activities	(17,951)	6,767
	-----	-----
Net changes in cash and cash equivalents	(983)	1,529
Cash and cash equivalents brought forward	5,123	3,594
	-----	-----
Cash and cash equivalents carried forward	4,140	5,123
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2015	31.12.2014
	RM'000	RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS

Cash and cash equivalents comprise:-

Fixed deposits	5,228	5,062
Cash & bank balances	4,140	5,123
	-----	-----
	9,368	10,185
Less : Fixed deposits under lien	(5,228)	(5,062)
	-----	-----
	4,140	5,123
	=====	=====

Analysis of acquisition of property, plant & equipment :-

Cash	681	1,665
Borrowings	388	2,718
Capitalisation of borrowing costs	177	114
Finance lease arrangement	1,610	569
Transfer from inventories	2,072	2,484
	-----	-----
	4,928	7,550
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The significant accounting policies and methods of computation adopted for the audited condensed financial statements are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2014.

The Group did not early adopt the following standards that have been issued by the Malaysian Accounting Standards Board but are not effective for period beginning on 1 January 2015, but will be effective for later periods.

Effective for financial periods beginning on or after 1 January 2016

MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 10	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 11	Joint Arrangements: Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 12	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 101	Presentation of Financial Statements: Disclosure Initiative
Amendments to MFRS 116	Property, Plant and Equipment: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Amendments to MFRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 138	Intangible Assets: Clarification of Acceptable Methods of Depreciation and Amortisation
Annual Improvements to MFRSs 2012-2014 Cycle	

Effective for financial periods beginning on or after 1 January 2018

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A2. Qualification of Financial Statements

The Auditors' Report on the financial statements of the Group for the year ended 31 December 2014 was not subject to any qualification.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities except for the bonus issue of 74,473,333 new ordinary shares of RM0.10 each in the Company on the basis of one (1) bonus share for every three (3) existing ordinary shares of RM0.10 each held in the Company.

The Bonus Issue was completed on 27 October 2015 with the listing of 74,472,019 bonus shares on the ACE Market of Bursa Securities.

A7. Dividend paid

The first interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,117,100 was declared on 27 February 2015 and paid on 22 April 2015 in respect of the year ended 31 December 2015.

The second interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,117,100 was declared on 27 August 2015 and paid on 21 October 2015 in respect of the year ended 31 December 2015.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware RM'000	Software Solutions and Services RM'000	Eliminations RM'000	Consolidated RM'000
4th quarter ended 31 December 2015				
External sales	8,011	9,118	-	17,129
Intersegment transactions	-	-	-	-
Total revenue	<u>8,011</u>	<u>9,118</u>	<u>-</u>	<u>17,129</u>
Segment results	967	4,206	-	5,173
Unallocated other income				251
Unallocated operating expenses				<u>(3,252)</u>
Profit before tax				<u>2,172</u>
4th quarter ended 31 December 2014				
External sales	4,847	8,289	-	13,136
Intersegment transactions	-	-	-	-
Total revenue	<u>4,847</u>	<u>8,289</u>	<u>-</u>	<u>13,136</u>
Segment results	465	3,561	-	4,026
Unallocated other income				90
Unallocated operating expenses				<u>(2,612)</u>
Profit before tax				<u>1,504</u>
12 months ended 31 December 2015				
External sales	38,514	33,992	-	72,506
Intersegment transactions	-	-	-	-
Total revenue	<u>38,514</u>	<u>33,992</u>	<u>-</u>	<u>72,506</u>
Segment results	6,083	15,503	-	21,586
Unallocated other income				760
Unallocated operating expenses				<u>(11,701)</u>
Profit before tax				<u>10,645</u>
12 months ended 31 December 2014				
External sales	14,355	30,946	-	45,301
Intersegment transactions	-	-	-	-
Total revenue	<u>14,355</u>	<u>30,946</u>	<u>-</u>	<u>45,301</u>
Segment results	2,611	14,446	-	17,057
Unallocated other income				395
Unallocated operating expenses				<u>(9,922)</u>
Profit before tax				<u>7,530</u>

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2014.

A12. Material Capital Commitments

Group
AS AT 31.12.2015
RM'000

Capital expenditure in respect of property, plant & equipment
not provided for :-

Approved and contracted for

2,718
=====

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2014 RM'000	12 MONTHS ENDED	
			UNAUDITED	AUDITED
			31.12.2015 RM'000	31.12.2014 RM'000
Revenue	17,129	13,136	72,506	45,301
Profit before tax	2,172	1,504	10,645	7,530
	=====	=====	=====	=====

The Group's revenue was higher at RM17.129 million for the fourth quarter ended 31 December 2015 as compared to RM13.136 million for the corresponding quarter of the preceding year ended 31 December 2014. This was mainly due to the higher revenue achieved from the sales of the Efficient Service Machine (ESM), Cash Recycling Machine (CRM) and the Total Cheque Processing Solution (TCPS). As a result, the profit before tax increased from RM1.504 million to RM2.172 million.

For the year ended 31 December 2015, the Group's revenue increased by 60% as compared to the year ended 31 December 2014. This is due to the higher revenue achieved from the roll-out of the Cash Recycling Machine (CRM), the Efficient Service Machine (ESM) and the Total Cheque Processing Solution (TCPS). The profit before tax increased by 41% for the year ended 31 December 2015. The profit before tax would have been better if the cost of revenue had not been impacted by the weakening of the Ringgit.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	31.12.2015	30.09.2015
	RM'000	RM'000
Revenue	17,129	16,469
Profit before tax	2,172	2,482
	=====	=====

The higher revenue of RM17.129 million for the current quarter ended 31 December 2015 as compared to RM16.469 million for the preceding quarter ended 30 September 2015 is mainly due to the higher roll-out of the Cash Recycling Machine (CRM) and the Total Cheque Processing Solution (TCPS). We recorded a lower profit before tax of RM2.172 million for the quarter ended 31 December 2015 compared to the profit before tax of RM2.482 million for the preceding quarter ended 30 September 2015 due to the volatility of the Ringgit against foreign currencies.

B3. Prospects

OpenSys expects that, barring any unforeseen circumstances, the performance of the Group will continue to be satisfactory in the financial year ending 31 December 2016.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	12 MONTHS ENDED	
		YEAR	UNAUDITED	AUDITED
		CORRESPONDING	UNAUDITED	UNAUDITED
	QUARTER	QUARTER	31.12.2015	31.12.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
	RM'000	RM'000	RM'000	RM'000
Income tax charge for the				
- current period	630	499	3,473	2,522
- prior financial years	-	-	12	30
Deferred tax	(171)	(119)	(601)	(620)
	-----	-----	-----	-----
	459	380	2,884	1,932
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2015 RM'000	Year to date 31.12.2015 RM'000
Interest income	(121)	(396)
Interest expenses	179	942
Amortisation	39	156
Development expenditure written off	134	134
Inventory written off	582	634
Depreciation	1,457	6,004
Gain on disposal of property, plant & equipments	(137)	(333)
Foreign exchange gain	-	(39)
Foreign exchange loss	7	8
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment properties, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarterly and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2015 RM'000	AUDITED AS AT 31.12.2014 RM'000
Secured short-term borrowings		
Finance lease payables	2,900	2,202
Term loans	710	791
Bankers' acceptance	1,442	9,367
	----- 5,052	----- 12,360
	-----	-----
Secured long-term borrowings		
Finance lease payables	3,960	4,098
Term loans	5,585	5,943
	----- 9,545	----- 10,041
	-----	-----
Total borrowings	=====	=====

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,117,100 was declared on 27 February 2015 and paid on 22 April 2015 in respect of the year ended 31 December 2015.

The second interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,117,100 was declared on 27 August 2015 and paid on 21 October 2015 in respect of the year ended 31 December 2015.

The first interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,489,460 was declared on 26 February 2016 and will be paid on 20 April 2016 in respect of the year ending 31 December 2016.

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares of RM0.10 each in issue during the period.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	YEAR	
		CORRESPONDING	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Profit for the period (RM'000)	1,713	1,124	7,761	5,598
Number of ordinary shares ('000)	297,892	297,892	297,892	297,892
Ordinary shares of RM0.10 each :-				
Basic earnings per share (Sen)	0.58	0.38	2.61	1.88

Comparative basic earnings per share and net assets per share have been restated to take into account the effects of the bonus issue of ordinary shares of RM0.10 each on 27 October 2015.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share (Continued)

(ii) **Diluted earnings per share**

Not applicable.

B12. Group's Retained Earnings

	UNAUDITED AS AT 31.12.2015 RM'000	AUDITED AS AT 31.12.2014 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	17,584	14,326
- Unrealised	(2,434)	(3,035)
	-----	-----
	15,150	11,291
Consolidation adjustments	60	51
	-----	-----
Total group retained earnings as per consolidated accounts	15,210	11,342
	=====	=====

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur