

# Statement of Cash Flows

for the Financial Year ended 31 December 2015

	Group		Company	
	2015 RM	2014 RM	2015 RM	2014 RM
Cash flows from operating activities				
Profit before tax	10,645,125	7,530,734	10,645,125	7,530,734
Adjustments for :-				
Amortisation	156,626	130,521	156,626	130,521
Depreciation	6,004,488	5,449,865	6,004,488	5,449,865
Development expenditure written off	133,500	-	133,500	-
Gain on disposal of property, plant & equipment	(332,910)	(65,102)	(332,910)	(65,102)
Impairment loss on amount due from subsidiaries	-	-	9,169	6,782
Interest expenses	942,489	1,067,976	942,489	1,067,976
Interest income	(395,721)	(329,319)	(395,721)	(329,319)
Inventories written off	632,452	178,707	632,452	178,707
Property, plant & equipment written off	634	25	634	25
Operating profit before working capital changes	17,786,683	13,963,407	17,795,852	13,970,189
Changes in working capital:-				
Inventories	4,342,833	(11,118,169)	4,342,833	(11,118,169)
Receivables	(1,767,956)	(4,689,950)	(1,767,956)	(4,689,950)
Payables	457,233	1,517,553	457,233	1,517,553
Related parties balances	-	-	(9,169)	(6,782)
Cash generated from/(absorbed by) operations	20,818,793	(327,159)	20,818,793	(327,159)
Interest paid	(1,119,837)	(1,182,466)	(1,119,837)	(1,182,466)
Interest received	395,721	329,319	395,721	329,319
Income tax paid	(2,964,504)	(2,199,994)	(2,964,504)	(2,199,994)
Income tax refunded	-	39,839	-	39,839
Net cash from/(used in) operating activities	17,130,173	(3,340,461)	17,130,173	(3,340,461)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statement of Cash Flows (cont'd) for the Financial Year ended 31 December 2015

	Group		Company	
	2015 RM	2014 RM	2015 RM	2014 RM
Cash flows from investing activities				
Development expenditure paid	(150,612)	(298,306)	(150,612)	(298,306)
Purchase of property, plant & equipment	(681,102)	(1,664,602)	(681,102)	(1,664,602)
Proceeds from disposal of property, plant & equipment	670,936	65,120	670,936	65,120
Net cash used in investing activities	(160,778)	(1,897,788)	(160,778)	(1,897,788)
Cash flows from financing activities				
Dividend paid	(2,234,200)	(2,234,200)	(2,234,200)	(2,234,200)
Expenses on bonus issue	(128,666)	-	(128,666)	-
Withdrawal/(Placement) of short term investment	(5,622,023)	2,380,383	(5,622,023)	2,380,383
Placement of fixed deposit	(166,115)	(152,490)	(166,115)	(152,490)
Proceeds from bankers' acceptance	15,897,536	18,279,913	15,897,536	18,279,913
Repayment of bankers' acceptance	(23,822,100)	(12,554,349)	(23,822,100)	(12,554,349)
Repayment of borrowings	(826,925)	(3,225,719)	(826,925)	(3,225,719)
Proceeds from finance lease liabilities	1,500,000	6,004,851	1,500,000	6,004,851
Repayment of finance lease liabilities	(2,549,621)	(1,731,693)	(2,549,621)	(1,731,693)
Net cash from/(used in) financing activities	(17,952,114)	6,766,696	(17,952,114)	6,766,696
Net changes in cash and cash equivalents	(982,719)	1,528,447	(982,719)	1,528,447
Cash and cash equivalents brought forward	5,122,631	3,594,184	5,122,631	3,594,184
Cash and cash equivalents carried forward	4,139,912	5,122,631	4,139,912	5,122,631

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statement of Cash Flows (cont'd) for the Financial Year ended 31 December 2015

### NOTES TO THE STATEMENTS OF CASH FLOWS

	Group/Company	
	2015 RM	2014 RM
(a) Cash and cash equivalents comprise :-		
Fixed deposits	5,228,222	5,062,107
Cash & bank balances	4,139,912	5,122,631
	9,368,134	10,184,738
Less : Fixed deposits under lien	(5,228,222)	(5,062,107)
	4,139,912	5,122,631
(b) Analysis of acquisition of property, plant & equipment :-		
Cash	681,102	1,664,602
Borrowings	388,250	2,717,750
Capitalisation of borrowing costs	177,348	114,490
Finance lease arrangement	1,610,049	569,199
Transfer from inventories	2,072,186	2,484,406
	4,928,935	7,550,447
(c) Expenses on bonus issue comprise non-audit fee amounting to RM7,000 rendered by the auditor.		

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