

Statements of Cash Flows

for the Financial Year ended 31 December 2016

	Group		Company	
	2016 RM	2015 RM	2016 RM	2015 RM
Cash flows from operating activities				
Profit before tax	7,887,835	10,645,125	7,887,835	10,645,125
Adjustments for :-				
Amortisation	156,626	156,626	156,626	156,626
Depreciation	5,619,649	6,004,488	5,619,649	6,004,488
Development expenditure written off	243,738	133,500	243,738	133,500
Gain on disposal of property, plant & equipment	(353)	(332,910)	(353)	(332,910)
Impairment loss on amount due from subsidiaries	-	-	9,224	9,169
Interest expenses	511,180	942,489	511,180	942,489
Interest income	(366,578)	(395,721)	(366,578)	(395,721)
Inventories written off	96,106	632,452	96,106	632,452
Property, plant & equipment written off	517,598	634	517,598	634
Operating profit before working capital changes	14,665,801	17,786,683	14,675,025	17,795,852
Changes in working capital:-				
Inventories	(7,123,248)	4,342,833	(7,123,248)	4,342,833
Receivables	(11,777,137)	(1,767,956)	(11,777,137)	(1,767,956)
Payables	14,578,795	457,233	14,578,795	457,233
Related parties balances	-	-	(9,224)	(9,169)
Cash generated from operations	10,344,211	20,818,793	10,344,211	20,818,793
Interest paid	(715,910)	(1,119,837)	(715,910)	(1,119,837)
Interest received	366,578	395,721	366,578	395,721
Income tax paid	(3,506,134)	(2,964,504)	(3,506,134)	(2,964,504)
Income tax refunded	-	-	-	-
Net cash from operating activities	6,488,745	17,130,173	6,488,745	17,130,173

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2016

	Group		Company	
	2016 RM	2015 RM	2016 RM	2015 RM
Cash flows from investing activities				
Development expenditure paid	-	(150,612)	-	(150,612)
Purchase of property, plant & equipment	(2,745,411)	(681,102)	(2,745,411)	(681,102)
Proceeds from disposal of property, plant & equipment	400	670,936	400	670,936
Net cash used in investing activities	(2,745,011)	(160,778)	(2,745,011)	(160,778)
Cash flows from financing activities				
Dividend paid	(2,978,931)	(2,234,200)	(2,978,931)	(2,234,200)
Expenses on bonus issue	-	(128,666)	-	(128,666)
Withdrawal/(Placement) of short term investment	8,046,366	(5,622,023)	8,046,366	(5,622,023)
Placement of fixed deposit	(168,609)	(166,115)	(168,609)	(166,115)
Proceeds from bankers' acceptance	2,778,000	15,897,536	2,778,000	15,897,536
Repayment of bankers' acceptance	(3,250,000)	(23,822,100)	(3,250,000)	(23,822,100)
Repayment of borrowings	(683,480)	(826,925)	(683,480)	(826,925)
Proceeds from finance lease liabilities	-	1,500,000	-	1,500,000
Repayment of finance lease liabilities	(2,900,189)	(2,549,621)	(2,900,189)	(2,549,621)
Net cash from/(used in) financing activities	843,157	(17,952,114)	843,157	(17,952,114)
Net changes in cash and cash equivalents	4,586,891	(982,719)	4,586,891	(982,719)
Cash and cash equivalents brought forward	4,139,912	5,122,631	4,139,912	5,122,631
Cash and cash equivalents carried forward	8,726,803	4,139,912	8,726,803	4,139,912

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Statements of Cash Flows (cont'd) for the Financial Year ended 31 December 2016

NOTES TO THE STATEMENTS OF CASH FLOWS

	Group/Company	
	2016 RM	2015 RM
(a) Cash and cash equivalents comprise :-		
Fixed deposits	5,396,832	5,228,222
Cash & bank balances	8,726,803	4,139,912
	14,123,635	9,368,134
Less : Fixed deposits under lien	(5,396,832)	(5,228,222)
	8,726,803	4,139,912
(b) Analysis of acquisition of property, plant & equipment :-		
Cash	2,745,411	681,102
Borrowings	2,717,750	388,250
Capitalisation of borrowing costs	204,730	177,348
Finance lease arrangement	-	1,610,049
Transfer from inventories	4,637,397	2,072,186
	10,305,288	4,928,935

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