

Statements of Cash Flows

For the Year Ended 31 March 2017

	Group		Company	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Cash receipts from customers	88,912	418,240	-	-
Cash payments to suppliers and employees	(91,450)	(171,208)	(5,282)	(4,987)
Interest received	8,318	7,035	1,531	4,529
Dividend on money market funds	9,020	4,946	162	395
Tax paid	(15,721)	(32,687)	(1,297)	(1,360)
Tax refund	2,599	3,113	-	190
Other operating receipts	1,835	1,310	5	9
Other operating payments	(132)	(1,649)	(275)	-
Net cash inflow/(outflow) from operating activities	3,381	229,100	(5,156)	(1,224)
Cash flows from investing activities				
Acquisition of additional shares in a subsidiary	-	(3,200)	-	-
Acquisition of a new subsidiary (Note 17(i))	(83,500)	-	-	-
Deposit paid for the acquisition of a new subsidiary (Note 17(i))	-	(9,000)	-	-
Final payment for an acquisition of investment property	-	(7,248)	-	-
Deposit paid for acquisition of companies (Note 39)	(29,832)	-	(29,832)	-
Purchase of property, plant and equipment	(599)	(603)	(7)	(18)
Expenditure on biological assets	(430)	(661)	-	-
Proceeds from disposal of property, plant and equipment	-	3	-	1
Dividend received from subsidiaries	-	-	58,500	35,005
(Placements)/withdrawals of deposits with periods more than 3 months	(184,190)	55,233	(30,823)	54,643
Withdrawals of money market funds	2,311	57,405	3,324	7,744
Net cash (outflow)/inflow from investing activities	(296,240)	91,929	1,162	97,375
Cash flows from financing activities				
ICULS conversion proceeds	3,823	2,612	3,823	2,612
Drawdown of revolving credit	-	14,000	-	-
Repayment of term loan	(5,859)	-	-	-
Repayment of revolving credit	-	(14,000)	-	-
Repayment of loan from a joint venture	236	1,181	-	-
Additional shares in a subsidiary by non-controlling interest	-	125	-	-
Payment of hire purchase obligations	(106)	(115)	(106)	(115)
Advances from non-controlling interest	12,498	6,363	-	-
Dividend paid to shareholders	(22,367)	(21,820)	(22,367)	(21,820)
Dividend paid to a non-controlling interest of a subsidiary company	(16,347)	(64,387)	-	-
Interest payments	(4,426)	(4,672)	(121)	(161)
Net advances to subsidiaries	-	-	(81,622)	(39,397)
Placements of deposits held in trust	(1)	(32)	(1)	(31)
Withdrawal/(placements) of deposits pledged as security for bank guarantee facility	8,810	(16,521)	(2)	(3)
Net cash outflow from financing activities	(23,739)	(97,266)	(100,396)	(58,915)
Net (decrease)/increase in cash and cash equivalents	(316,598)	223,763	(104,390)	37,236
Cash and cash equivalents at beginning of year	497,852	274,204	106,535	69,320
Effects of foreign exchange rate changes	1,058	(115)	317	(21)
Cash and cash equivalents at end of year (Note 24)	182,312	497,852	2,462	106,535

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.