

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from operating activities				
Cash receipts from customers	85,601	87,788	-	-
Cash payments to suppliers and employees	(108,490)	(89,328)	(6,647)	(5,282)
Proceeds from disposal of land held for development	14,221	1,124	-	-
Interest received	8,500	8,318	970	1,531
Dividend on money market funds	5,750	9,020	2,375	162
Tax paid	(32,733)	(15,721)	(655)	(1,297)
Tax refund	66	2,599	-	-
Other operating receipts	1,593	1,835	745	5
Other operating payments	(3,349)	(142)	(2,815)	(264)
Net cash (outflow)/inflow from operating activities	(28,841)	5,493	(6,027)	(5,145)
Cash flows from investing activities				
Acquisition of a new subsidiary	-	(83,500)	-	-
Final payment for acquisition of new subsidiaries (Note 17)	(268,485)	-	(268,485)	-
Settlement of intercompany balances	(4,652)	-	(4,652)	-
Deposit paid for acquisition of new subsidiaries	-	(29,832)	-	(29,832)
Purchase of property, plant and equipment (Note 11)	(1,814)	(2,721)	(7)	(7)
Additions to investment property (Note 13)	(118)	-	-	-
Expenditure on biological assets (Note 15)	(126)	(420)	-	-
Proceeds from disposal of property, plant and equipment	23,110	-	-	-
Dividend received from subsidiaries	-	-	53,500	58,500
Withdrawal/(placement) of deposits with periods more than 3 months	150,656	(184,190)	29,577	(30,823)
Repayment of loan from a joint venture	640	236	-	-
Withdrawals of money market funds	5,926	2,311	864	3,324
Net cash (outflow)/inflow from investing activities	(94,863)	(298,116)	(189,203)	1,162

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

	Group		Company	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Cash flows from financing activities				
Proceeds from issuance of shares	377,760	-	377,760	-
ICULS conversion proceeds	693	3,823	693	3,823
Drawdown of term loan	14,720	-	-	-
Repayment of term loan	(40,153)	(5,859)	-	-
Payment of hire purchase obligations	(85)	(106)	(85)	(106)
Advances from non-controlling interest	-	12,498	-	-
Dividend paid to shareholders	(58,577)	(22,367)	(58,577)	(22,367)
Dividend paid to a non-controlling Interest of a subsidiary company	-	(16,347)	-	-
Interest payments	(9,389)	(4,426)	(96)	(132)
Net advances to subsidiaries	-	-	(31,402)	(81,622)
Placements of deposits held in trust	-	(1)	-	(1)
(Placements)/withdrawal of deposits pledged as security for bank guarantee facility	(234)	8,810	-	(2)
Net cash inflow/(outflow) from financing activities	284,735	(23,975)	288,293	(100,407)
Net increase/(decrease) in cash and cash equivalents	161,031	(316,598)	93,063	(104,390)
Cash and cash equivalents at beginning of year	182,312	497,852	2,462	106,535
Effects of foreign exchange rate changes	(1,244)	1,058	(402)	317
Cash and cash equivalents at end of year (Note 24)	342,099	182,312	95,123	2,462

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.