



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015**

| | UNAUDITED INDIVIDUAL QUARTER | | UNAUDITED CUMULATIVE QUARTER | |
|---|---|--|--|---|
| | CURRENT QUARTER ENDED 31-Dec-2015 | PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2014 | CURRENT YEAR TO DATE ENDED 31-Dec-2015 | PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2014 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 25,106 | 15,534 | 61,354 | 54,661 |
| Cost of sales | (16,810) | (7,968) | (45,240) | (33,889) |
| Gross profit | 8,296 | 7,566 | 16,114 | 20,772 |
| Other operating income | 141 | 86 | 805 | 328 |
| Selling and distribution expenses | (1,663) | (2,484) | (7,240) | (7,837) |
| Administrative expenses | (1,948) | (3,299) | (6,579) | (6,400) |
| Profit from operations | 4,826 | 1,869 | 3,100 | 6,863 |
| Interest expenses | (77) | (51) | (225) | (351) |
| Profit before tax expense | 4,749 | 1,818 | 2,875 | 6,512 |
| Tax (expense)/income | (1,010) | (635) | 175 | (461) |
| Profit for the period | 3,739 | 1,183 | 3,050 | 6,051 |
| Other comprehensive income | | | | |
| - Foreign exchange translation from foreign operations | (10) | 850 | 3,624 | 878 |
| Total comprehensive income | 3,729 | 2,033 | 6,674 | 6,929 |
| Profit attributable to : | | | | |
| Equity holders of the Company | 3,739 | 1,183 | 3,050 | 6,051 |
| Minority shareholders | - | - | - | - |
| | 3,739 | 1,183 | 3,050 | 6,051 |
| Total comprehensive income : | | | | |
| Equity holders of the company | 3,729 | 2,033 | 6,674 | 6,929 |
| Minority shareholders | - | - | - | - |
| | 3,729 | 2,033 | 6,674 | 6,929 |
| Weighted average no. of ordinary shares ('000) | 236,988 | 91,565 | 236,988 | 91,565 |
| Earnings per share (EPS) attributable to the equity holders of the Company (sen) | 1.58 | 1.29 | 1.29 | 6.61 |

Note:-

The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015**

| | UNAUDITED AS AT 31-Dec-2015 RM'000 | UNAUDITED AS AT 31-Dec-2014 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 10,461 | 9,073 |
| Investment in an associate | 855 | - |
| Development costs | 2,513 | 1,369 |
| Other receivables | 730 | 298 |
| Deferred tax assets | 215 | 1 |
| | <u>14,774</u> | <u>10,741</u> |
| Current Assets | | |
| Inventories | 23,881 | 5,847 |
| Trade receivables | 17,681 | 10,540 |
| Other receivables, deposits and prepayments | 1,920 | 1,622 |
| Amount due from an associate | 1,833 | 543 |
| Cash and bank balances | 10,468 | 18,347 |
| | <u>55,783</u> | <u>36,899</u> |
| TOTAL ASSETS | <u><u>70,557</u></u> | <u><u>47,640</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share Capital | 23,699 | 23,699 |
| Reserves | 10,958 | 4,284 |
| Total Equity | <u>34,657</u> | <u>27,983</u> |
| Non Current Liabilities | | |
| Deferred revenue | 1,074 | 974 |
| Borrowings | 530 | 1,545 |
| Deferred tax liability | 103 | 180 |
| | <u>1,707</u> | <u>2,699</u> |
| Current Liabilities | | |
| Trade payables | 19,989 | 5,829 |
| Other payables and accruals | 4,282 | 4,744 |
| Deferred revenue | 4,804 | 4,563 |
| Borrowings | 5,022 | 1,590 |
| Current tax liabilities | 96 | 232 |
| | <u>34,193</u> | <u>16,958</u> |
| Total Liabilities | <u>35,900</u> | <u>19,657</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>70,557</u></u> | <u><u>47,640</u></u> |
| Net assets per share (RM) | <u>0.15</u> | <u>0.12</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015

| | Non-Distributable | | | | Distributable | Total Equity |
|---|-------------------------|-------------------------|---|-----------------------------|-----------------------------|---------------|
| | Share Capital RM'000 | Share Premium RM'000 | Foreign Exchange Fluctuation Reserve RM'000 | Merger Reserve RM'000 | Retained earnings RM'000 | RM'000 |
| 2015 | | | | | | |
| At 31 December 2014 | 23,699 | 9,672 | 878 | (17,406) | 11,140 | 27,983 |
| Foreign exchange translation | - | - | 3,624 | - | - | 3,624 |
| Profit for the financial year | - | - | - | - | 3,050 | 3,050 |
| Total comprehensive income for the financial period | - | - | 3,624 | - | 3,050 | 6,674 |
| At 31 December 2015 | <u>23,699</u> | <u>9,672</u> | <u>4,502</u> | <u>(17,406)</u> | <u>14,190</u> | <u>34,657</u> |
| 2014 | | | | | | |
| At 25 October 2013 (date of incorporation) | ^ | - | - | - | - | - |
| Effect of acquisition of subsidiaries | - | - | - | (17,406) | 5,089 | (12,317) |
| Foreign exchange translation | - | - | 878 | - | - | 878 |
| Profit for the financial period | - | - | - | - | 6,051 | 6,051 |
| Total comprehensive income for the financial period | - | - | 878 | - | 6,051 | 6,929 |
| Transaction with owners | | | | | | |
| Issuance of share capital | 23,699 | 9,672 | - | - | - | 33,371 |
| At 31 December 2015 | <u>23,699</u> | <u>9,672</u> | <u>878</u> | <u>(17,406)</u> | <u>11,140</u> | <u>27,983</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015

| | UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2015 RM'000 | AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2014 RM'000 |
|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax expense | 2,875 | 6,512 |
| Adjustments for: | | |
| Allowance for obsolete inventories | 1,953 | - |
| Allowance for obsolete inventories write back | (871) | - |
| Depreciation of property, plant and equipment | 3,188 | 2,230 |
| Gain on disposal of property, plant and equipment | (31) | - |
| Impairment loss on an associate | - | [^] |
| Inventories written off | 4 | - |
| Property, plant and equipment written off | 83 | - |
| Unrealised (gain)/loss on foreign exchange differences | (1,131) | 397 |
| Interest income | (46) | (36) |
| Interest expenses | 225 | 351 |
| Operating profit before working capital changes | 6,249 | 9,454 |
| Inventories | (16,342) | 2,136 |
| Receivables | (4,679) | (2,078) |
| Payables | 10,492 | (1,820) |
| Associates | (989) | (543) |
| Deferred revenue | (810) | 485 |
| Cash (used in)/generated from operations | (6,079) | 7,634 |
| Interest received | 46 | 36 |
| Tax paid | (298) | - |
| Net cash (used in)/generated from operating activities | (6,331) | 7,670 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (3,209) | (3,865) |
| Proceeds from disposal of property, plant and equipment | 149 | - |
| Additional investment in an associated company | (781) | - |
| Development cost incurred | (1,144) | (1,369) |
| Net cash used in investing activities | (4,985) | (5,234) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Interest expenses paid | (225) | (351) |
| Net drawdown/(Repayment) of borrowings | 1,742 | (205) |
| Dividend paid | - | (2,337) |
| Listing fee paid | - | (1,585) |
| Proceed from issuance of share capital | - | 17,192 |
| Net cash generated from financing activities | 1,517 | 12,714 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (9,799) | 15,150 |
| Foreign exchange fluctuation reserve | 1,920 | 209 |
| Effect on acquisition of subsidiaries | - | 2,988 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | 18,347 | - |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | 10,468 | 18,347 |
| <u>Cash and cash equivalents at the end of the financial year comprises of:-</u> | | |
| Cash and bank balances | 10,468 | 18,347 |

Notes:-

[^] = RM50

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 December 2014. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the period ended 31 December 2014.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and method of computation adopted by the Group in these unaudited condensed interim financial statements are consistent with those adopted in the audited financial statements for the period ended 31 December 2014 except for the adoption of the new and revised Malaysian Financial Reporting Standards ("MFRS"), IC Interpretations ("IC Int") and amendment to MFRS that have been published by MASB but are not effective and have not been adopted early by the Group.

Management anticipates that all relevant pronouncements will be adopted in the Group's accounting policies for the first period beginning/or after the effective date of pronouncement. Information on new standards, amendments and interpretations that are expected to have an impact on the Group's financial statements is provided below. Certain other new standards and interpretations have been issued but are not expected to have material impact on the financial statements.

The initial application of the standards, amendments and interpretations are not expected to have any financial impact to the financial statements, except for additional disclosures in the financial statements.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

A8. Segmental information

(a) Analysis of revenue by geographical area

| | Current Quarter Ended 31/12/2015 RM'000 | Preceding Corresponding Quarter Ended 31/12/2014 RM'000 | Current Year To Date Ended 31/12/2015 RM'000 | Preceding Corresponding Year To Date Ended 31/12/2014 RM'000 |
|----------------------------------|--|--|---|---|
| Singapore | 15,588 | 11,787 | 41,446 | 40,645 |
| Malaysia | 2,784 | 1,196 | 5,950 | 6,347 |
| Philippines | 2,052 | 1,519 | 5,270 | 4,471 |
| Thailand | 1,225 | 409 | 2,297 | 2,412 |
| Others | 4,307 | 1,532 | 9,854 | 4,502 |
| | 25,956 | 16,443 | 64,817 | 58,377 |
| Less: Inter-company transactions | (850) | (909) | (3,463) | (3,716) |
| Total revenue | 25,106 | 15,534 | 61,354 | 54,661 |

(b) Analysis of revenue by product categories

| | Current Quarter Ended 31/12/2015 RM'000 | Preceding Corresponding Quarter Ended 31/12/2014 RM'000 | Current Year To Date Ended 31/12/2015 RM'000 | Preceding Corresponding Year To Date Ended 31/12/2014 RM'000 |
|----------------------------------|--|--|---|---|
| EDM infrastructure technology | 23,469 | 14,810 | 58,662 | 49,025 |
| EDM managed services | 2,176 | 1,153 | 4,573 | 7,860 |
| Investment holding | - | - | - | - |
| Others | 311 | 480 | 1,582 | 1,492 |
| | 25,956 | 16,443 | 64,817 | 58,377 |
| Less: Inter-company Transactions | (850) | (909) | (3,463) | (3,716) |
| Total revenue | 25,106 | 15,534 | 61,354 | 54,661 |



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

A8. Segmental information (Cont'd)

(c) Analysis of segment results, assets and liabilities

| | EDM infrastructure technology RM'000 | EDM managed services RM'000 | Investment holdings RM'000 | Others RM'000 | Elimination RM'000 | Total RM'000 |
|----------------------------------|---|--|---|--------------------------|-------------------------------|-------------------------|
| 2015 Results | | | | | | |
| Segment results | 2,770 | 885 | (625) | 70 | - | 3,100 |
| Interest expenses | (71) | (154) | - | - | - | (225) |
| Profit/(Loss) before tax expense | 2,699 | 731 | (625) | 70 | - | 2,875 |
| Tax income/(expense) | 284 | (97) | - | (12) | - | 175 |
| Profit/(Loss) after tax expense | 2,983 | 634 | (625) | 58 | - | 3,050 |
| Segment assets | 56,893 | 8,363 | 28,645 | 4,069 | (27,413) | 70,557 |
| Segment liabilities | 36,255 | 7,393 | - | 1,902 | (9,650) | 35,900 |
| 2014 Results | | | | | | |
| Segment results | 7,514 | 1,111 | (1,811) | 49 | - | 6,863 |
| Interest expenses | (29) | (322) | - | - | - | (351) |
| Profit/(Loss) before tax expense | 7,485 | 789 | (1,811) | 49 | - | 6,512 |
| Tax income | (421) | - | - | (40) | - | (461) |
| Profit/(Loss) after tax expense | 7,064 | 789 | (1,811) | 9 | - | 6,051 |
| Segment assets | 30,918 | 9,072 | 19,678 | 3,665 | (15,693) | 47,640 |
| Segment liabilities | 16,802 | 8,822 | 5,883 | 3,843 | (15,693) | 19,657 |

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no changes in composition of the Group in the current financial quarter under review.

A12. Contingent assets or liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

A13. Capital commitments

There were no material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

For the current twelve (12)-month financial year ended 31 December 2015, the Group recorded revenue of RM61.354 million as compared with RM54.661 million achieved during the preceding equivalent financial year. Despite the overall fall in sales value in their functional currency during the financial year, a favourable foreign exchange rate resulted in an increase of revenue of 12.24% or RM6.693 million. A majority of the Group's revenue was derived from Singapore amounting to RM41.446 million (63.94% of total revenue), followed by Malaysia and The Philippines, which recorded RM5.950 million (9.18%) and RM5.270 million (8.13%) respectively. Revenue contribution from the EDM infrastructure technology segment continued to dominate the Group's revenue amounting to RM58.662 million or 90.50% of the total revenue.

The Group recorded a profit before tax expense of RM2.875 million for the current twelve (12)-month financial year ended 31 December 2015 as compared to a profit before tax expense of RM6.512 million in the preceding equivalent financial year. The lower profit was attributable to implementation of mainly low margin projects during the year.

In tandem with the increase in revenue during the 4th quarter period, the Group's trade receivables had increased accordingly.

In anticipation of further business, the Group has actively secured additional inventories to be deployed in near term projects resulting in corresponding increase in trade payables.

B2. Comparison with preceding quarter's results

| | 3 month ended | |
|---------------------------|----------------------|------------------|
| | 31/12/2015 | 30/9/2015 |
| | RM'000 | RM'000 |
| Revenue | 25,106 | 15,398 |
| Profit from operations | 4,826 | 168 |
| Profit before tax expense | 4,749 | 125 |
| Profit for the period | 3,739 | 1,327 |

Revenue in the current quarter ended 31 December 2015 was 63.05% or RM9.708 million higher at RM25.106 million as compared with the previous quarter. The increase was attributable to higher sales recorded in the EDM infrastructure technology segment in Singapore and Malaysia.

As a result of the increase in sales, the Group in the current reporting quarter registered higher profit before tax expense of RM4.749 million as compared to a profit before tax of RM0.125 million in the previous quarter. The Group also implemented higher margin projects during the current quarter as compared to previous quarter.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

B3. Prospects

Regional and global economic environment for EDM infrastructure technology and EDM managed services continue to be challenging especially in Singapore and Malaysia where the Group derives a significant portion of its revenue.

The management will review its operations and business strategies to overcome these challenges.

B4. Tax (expense)/income

| | Current Quarter Ended 31/12/2015 RM'000 | Preceding Corresponding Quarter Ended 31/12/2014 RM'000 | Current Year To Date Ended 31/12/2015 RM'000 | Preceding Corresponding Year To Date Ended 31/12/2014 RM'000 |
|---------------------|--|--|---|---|
| Current tax | | | | |
| - current year | (115) | (219) | (115) | (219) |
| - in prior years | - | - | (11) | - |
| Deferred tax | | | | |
| - current provision | (895) | (416) | 301 | (242) |
| | <u>(1,010)</u> | <u>(635)</u> | <u>175</u> | <u>(461)</u> |

The Group's effective tax rate is lower than the statutory tax rate due to utilisation of unutilised capital allowance and Productivity and Innovation Credit ("PIC") scheme in our Singapore subsidiaries. Further, these subsidiaries enjoy lower tax rate than Malaysia.

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

The Company's entire enlarged issued and paid-up share capital of RM23,698,800 comprising 236,988,000 Kronologi Shares was listed and quoted on the ACE Market of Bursa Securities on 15 December 2014.

The gross proceeds from the Public Issue amounted to RM17.182 million and the status of the utilisation of the proceeds raised as at 31 December 2015 is as follows:-

| Detail of utilisation | Proposed utilisation RM'000 | Actual utilisation RM'000 | Deviations RM'000 | Balance RM'000 | Time frame for utilisation |
|---|--|--|------------------------------|---------------------------|-----------------------------------|
| 1) Business expansion | 6,000 | - | - | 6,000 | Within 36 months |
| 2) Research and development expenditure | 3,500 | 1,266 | - | 2,234 | Within 36 months |
| 3) Working capital | 4,482 | 3,579 | 168 | 1,071 | Within 36 months |
| 4) Estimated listing expenses | 3,200 | 3,032 | (168)* | - | Within 3 months |
| Total gross proceeds | <u>17,182</u> | <u>7,877</u> | <u>-</u> | <u>9,305</u> | |

*In view that the actual listing expenses is lower than estimated, the excess will be utilised for working capital purposes.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 December 2015 are as follows:

| | Short Term RM'000 | Long Term RM'000 | Total RM'000 |
|---------------------------|----------------------|---------------------|-----------------|
| Secured | | | |
| 2015 | | | |
| Finance lease liabilities | 1,247 | 530 | 1,777 |
| Bill payable | 3,775 | - | 3,775 |
| | <u>5,022</u> | <u>530</u> | <u>5,552</u> |
| 2014 | | | |
| Finance lease liabilities | <u>1,590</u> | <u>1,545</u> | <u>3,135</u> |

The finance lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by Corporate Guarantee by Kronologi Asia Berhad.

The finance lease liabilities and bill payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board does not recommend any dividends for the current financial quarter under review and the financial period-to-date.

B10. Earnings per share

| | Individual Quarter | | Cumulative Quarter | |
|--|---------------------------|----------------------|---------------------------|----------------------|
| | Current | Preceding | Current | Preceding |
| | Quarter | Corresponding | Year | Corresponding |
| | Ended | Quarter | To Date Ended | To Date Ended |
| | 31/12/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 |
| Net profit attributable to ordinary equity holders of the Company (RM'000) | 3,739 | 1,183 | 3,050 | 6,051 |
| Weighted average number of ordinary shares in issue ('000) | 236,988 | 91,565 | 236,988 | 91,565 |
| Basic earnings/(loss) per share (sen) | <u>1.58</u> | <u>1.29</u> | <u>1.29</u> | <u>6.61</u> |

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Fourth (4th) Quarter Ended 31 December 2015

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

| | Current Quarter Ended 31/12/2015 RM'000 | Preceding Corresponding Quarter Ended 31/12/2014 RM'000 | Current Year To Date Ended 31/12/2015 RM'000 | Preceding Corresponding Year To Date Ended 31/12/2014 RM'000 |
|---|--|--|---|---|
| Allowance for obsolete inventories | 1,629 | - | 1,953 | - |
| Allowance for obsolete inventories write back | (240) | - | (871) | - |
| Depreciation on property, plant and equipment | 927 | 644 | 3,188 | 2,230 |
| Gain on disposal of property, plant and equipment | (31) | - | (31) | - |
| Inventories written off | 4 | - | 4 | - |
| Realised foreign currency exchange (gain)/loss | (78) | 181 | 795 | 123 |
| Unrealised foreign exchange currency loss/(gain) | 226 | 278 | (1,131) | 397 |
| Property, plant and equipment written off | 83 | - | 83 | - |
| Rental of premises | 479 | 548 | 1,707 | 1,492 |
| Rental of office equipment | 5 | - | 18 | - |
| Interest income | (3) | (36) | (46) | (36) |
| Finance costs | 77 | 51 | 225 | 351 |

B12. Disclosure of Realised and Unrealised Profits / (Losses)

| | As at 31/12/2015 RM'000 |
|--------------------------------|--|
| Realised | 12,947 |
| Unrealised | 1,243 |
| | 14,190 |
| Less: Consolidation adjustment | - |
| Retained Earnings | 14,190 |

B13. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 26 February 2016

Kronologi Asia Berhad
26 February 2016