

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	Group		Company	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Cash flows from operating activities				
Cash receipts from customers	1,555,657	2,317,516	-	-
Cash receipts from holding companies	5,311	9,796	-	-
Receipts from other related party	17	34	-	-
Receipts from joint ventures	1,684	772,326	-	-
Cash payments to suppliers	(542,597)	(424,000)	-	-
Cash payments to contractors	(1,116,723)	(1,039,706)	-	-
Cash payments for land and development related costs	(40,784)	(179)	-	-
Cash payments for land acquisition deposit	(13,678)	(18,206)	-	-
Cash payments to other related parties	(41,867)	(2,968)	-	-
Cash payments to employees and for expenses	(381,239)	(406,914)	(10,381)	(5,528)
Cash (used in)/generated from operations	(574,219)	1,207,699	(10,381)	(5,528)
Zakat paid	(4,719)	(8,662)	-	-
Net income tax paid	(119,917)	(279,806)	(50)	(1,145)
Interest received	13,920	19,358	1,076	1,772
Net cash (used in)/generated from operating activities	(684,935)	938,589	(9,355)	(4,901)
Cash flows from investing activities				
Dividend received from associates	2,100	3,900	-	-
Dividend received from joint ventures	165,000	6,500	-	-
Dividend received from a subsidiary	-	-	285,146	134,696
Proceeds from disposals of:				
– property, plant and equipment	3	193	-	-
– investment properties	62	-	-	-
– short term investments	286,025	353,630	85,110	150,581
Capital distribution from an associate under liquidation	-	18	-	-
Repayment from a joint venture	-	6,050	-	-
Deposit refunded/(paid) for subscription of shares	21,488	(21,488)	-	-
Acquisition of a subsidiary, net of cash and cash equivalents	-	(28)	-	-

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(cont'd.)

	Group		Company	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Cash flows from investing activities (cont'd.)				
Acquisition of non-controlling interests in a subsidiary	(80,479)	–	–	–
Purchase of property, plant and equipment (Note (a))	(76,453)	(38,361)	–	–
Advances to subsidiaries	–	–	(1,363,652)	(344,705)
Advances to joint ventures	(42,760)	(14,074)	(10)	(1,170)
Repayment from subsidiaries	–	–	512,918	19,567
Repayment from joint ventures	41	30,845	–	19,768
Investment in land held for property development	(222,652)	(896,861)	–	–
Investment in associates	–	(331,820)	–	(60)
Investment in joint ventures	(4,250)	(78,000)	–	–
Investment in short term investments	(285,000)	(150,000)	(85,000)	(150,000)
Net cash used in investing activities	(236,875)	(1,129,496)	(565,488)	(171,323)
Cash flows from financing activities				
Drawdown of term loans	101,897	67,457	–	–
Drawdown of Commodity Murabahah Finance	219,003	106,880	–	–
Drawdown of Islamic Medium Term Notes	607,888	300,000	607,888	300,000
Drawdown of revolving credit	249,450	23,500	247,000	–
Drawdown of structured commodity	200,000	150,000	200,000	150,000
Subscription of shares by non-controlling shareholder in a subsidiary	–	324,800	–	–
Repayment of term loan	(21,748)	(201,858)	–	–
Repayment of revolving credit	–	(22,500)	–	–
Repayment of Islamic Medium Term Notes	(200,000)	–	–	–
Repayment of Islamic Commercial Paper	(10,000)	–	(10,000)	–
Repayment of structured commodity	(200,000)	(50,000)	(200,000)	(50,000)
Repayment (to)/from immediate holding company	(7,503)	30	–	–
Interest paid	(143,951)	(113,141)	(111,640)	(85,203)
Dividend paid	(85,279)	(136,123)	(85,279)	(136,123)
Net cash generated from financing activities	709,757	449,045	647,969	178,674

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(cont'd.)

	Group		Company	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Net (decrease)/increase in cash and cash equivalents	(212,053)	258,138	73,126	2,450
Transfer from non-current deposits	-	3	-	-
Effects of foreign exchange rate changes	539	2,885	-	-
Cash and cash equivalents at beginning of year	1,000,056	739,030	6,570	4,120
Cash and cash equivalents at end of year (Note 19)	788,542	1,000,056	79,696	6,570
Note (a):				
Additions of property, plant and equipment (Note 11)	80,248	40,422	-	-
Interest capitalised (Note 6)	(3,795)	(2,061)	-	-
Cash outflow for acquisition of property, plant and equipment	76,453	38,361	-	-

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.