

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
<b>Cash flows from operating activities</b>				
Cash receipts from customers	2,057,001	1,555,657	-	-
Cash receipts from holding companies	-	5,311	-	-
Cash receipts from subsidiary companies	-	-	463	-
Receipts from other related parties	11,670	17	-	-
Receipts from joint ventures	-	1,684	-	-
Cash payments to suppliers	(480,068)	(542,597)	-	-
Cash payments to contractors	(1,246,817)	(1,116,723)	-	-
Cash payments for land and development related costs	(66,174)	(39,462)	-	-
Cash payments for land acquisition deposit	-	(15,000)	-	-
Cash payments to other related parties	(658)	(41,867)	-	-
Cash payments to employees, for selling and distribution and for general expenses	(371,255)	(381,239)	(57,104)	(10,381)
Cash used in operations	(96,301)	(574,219)	(56,641)	(10,381)
Zakat paid	(2,147)	(4,719)	-	-
Net income tax paid	(77,496)	(119,917)	(175)	(50)
Interest received	19,870	13,920	1,374	1,076
Net cash used in operating activities	(156,074)	(684,935)	(55,442)	(9,355)
<b>Cash flows from investing activities</b>				
Dividend received from an associate	-	2,100	-	-
Dividend received from a joint venture	50,000	165,000	-	-
Dividend received from a subsidiary	-	-	40,000	285,146
Proceeds from disposals of:				
- property, plant and equipment	-	3	-	-
- investment properties	-	62	-	-
- short term investments	-	286,025	-	85,110
- an associate	13,389	-	-	-
- an available-for-sale investment	2,400	-	-	-
Deposit refunded for subscription of shares	-	21,488	-	-
Acquisition of non-controlling interests in a subsidiary	-	(80,479)	-	-

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017  
(cont'd.)

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
<b>Cash flows from investing activities (cont'd.)</b>				
Purchase of:				
- property, plant and equipment (Note (a))	(81,734)	(76,453)	(3,947)	-
- investment properties	(173)	-	-	-
Advances to subsidiaries	-	-	(105,261)	(1,363,652)
Advances to joint ventures	(8,500)	(42,760)	-	(10)
Deposit paid for land acquisition	(10,000)	-	-	-
Deposit paid for development rights of a land	(10,000)	-	-	-
Repayment from subsidiaries	-	-	301,966	512,918
Repayment from joint ventures	-	41	-	-
Investment in land held for property development	-	(222,652)	-	-
Investment in an associate	(2,320)	-	-	-
Investment in a joint venture	-	(4,250)	-	-
Investment in short term investments	(125,000)	(285,000)	(125,000)	(85,000)
Net cash (used in)/generated from investing activities	(171,938)	(236,875)	107,758	(565,488)
<b>Cash flows from financing activities</b>				
Drawdown of term loans	12,623	101,897	-	-
Drawdown of Commodity Murabahah Finance	571,988	219,003	-	-
Drawdown of Islamic Medium Term Notes ("IMTN")	700,000	607,888	700,000	607,888
Drawdown of revolving credit	10,000	249,450	10,000	247,000
Drawdown of structured commodity	-	200,000	-	200,000
Repayment of term loans	(51,174)	(21,748)	-	-
Repayment of Islamic Commercial Paper ("ICP")	(99,604)	(10,000)	(99,604)	(10,000)
Repayment of IMTN	(600,000)	(200,000)	(600,000)	-
Repayment of structured commodity	-	(200,000)	-	(200,000)
Repayment to immediate holding company	-	(7,503)	-	-
Interest paid	(177,155)	(143,951)	(135,885)	(111,640)
Dividend paid	-	(85,279)	-	(85,279)
Net cash generated from/(used in) financing activities	366,678	709,757	(125,489)	647,969

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(cont'd.)

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>38,666</b>	<b>(212,053)</b>	<b>(73,173)</b>	<b>73,126</b>
Effects of foreign exchange rate changes	(21,477)	539	-	-
Cash and cash equivalents at beginning of year	788,542	1,000,056	79,696	6,570
<b>Cash and cash equivalents at end of year (Note 19)</b>	<b>805,731</b>	<b>788,542</b>	<b>6,523</b>	<b>79,696</b>
<b>Note (a):</b>				
Additions of property, plant and equipment (Note 11)	88,025	80,248	3,947	-
Interest capitalised (Note 6)	(6,291)	(3,795)	-	-
Cash outflow for acquisition of property, plant and equipment	81,734	76,453	3,947	-

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.