

# STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

Group	Attributable to owners of the parent							Total equity RM'000
	Non-distributable				Distributable			
	Share capital (Note 26) RM'000	Share premium (Note 26) RM'000	Merger relief reserves (Note 26) RM'000	Other reserves (Note 27) RM'000	Retained profits (Note 27) RM'000	Total RM'000	Non controlling interests (Note 31) RM'000	
At 1 January 2015	2,268,718	2,044,955	34,330	88,130	1,896,699	6,332,832	485,753	6,818,585
Total comprehensive income for the year	-	-	-	46,294	257,212	303,506	(208)	303,298
Issuance of RCPS	7,925	784,591	-	-	-	792,516	-	792,516
Subscription of shares by non-controlling shareholder in a subsidiary	-	-	-	-	-	-	324,800	324,800
ESOS								
- remeasurement	-	-	-	(11,655)	-	(11,655)	-	(11,655)
- expiry of vested employee share options	-	-	-	(7,330)	7,330	-	-	-
Redemption of RCPS #	-	-	-	-	(472,516)	(472,516)	(450,000)	(922,516)
Dividend paid (Note 9)	-	-	-	-	(136,123)	(136,123)	-	(136,123)
At 31 December 2015	2,276,643	2,829,546	34,330	115,439	1,552,602	6,808,560	360,345	7,168,905

# On 30 October 2015, the Redeemable Convertible Preference Share ("RCPS") of a subsidiary, which was held by the immediate holding company, UEM Group Berhad and recorded as non-controlling interests, had been fully redeemed at a total redemption price of RM922.5 million. The total redemption price includes RM472.5 million cumulative yield, compounded at 7.5% per annum in accordance with the redemption terms.

<b>At 1 January 2014</b>	2,268,718	2,044,953	34,330	72,742	1,598,269	6,019,012	450,604#	6,469,616
Total comprehensive income for the year	-	-	-	(7,585)	479,927	472,342	(151)	472,191
Subscription of shares by non-controlling shareholder in a subsidiary	-	-	-	-	-	-	35,300	35,300
ESOS								
- issuance of new shares	*	2	-	-	-	2	-	2
- share option granted	-	-	-	22,973	-	22,973	-	22,973
Dividend paid (Note 9)	-	-	-	-	(181,497)	(181,497)	-	(181,497)
<b>At 31 December 2014</b>	<b>2,268,718</b>	<b>2,044,955</b>	<b>34,330</b>	<b>88,130</b>	<b>1,896,699</b>	<b>6,332,832</b>	<b>485,753</b>	<b>6,818,585</b>

# Included in non-controlling interest is the Redeemable Convertible Preference Share ("RCPS") of a subsidiary amounting to RM450 million, which is held by the immediate holding company, UEM Group Berhad.

\* The amount for issuance of new shares is RM500.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENTS OF  
CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 (CONT'D.)

Company	Non-distributable			Distributable		
	Share capital (Note 26) RM'000	Share premium (Note 26) RM'000	Merger relief reserves (Note 26) RM'000	Other reserves (Note 27) RM'000	Retained profits (Note 27) RM'000	Total equity RM'000
<b>At 1 January 2015</b>	<b>2,268,718</b>	<b>2,044,955</b>	<b>34,330</b>	<b>74,391</b>	<b>203,170</b>	<b>4,625,564</b>
Total comprehensive income for the year	-	-	-	-	<b>39,878</b>	<b>39,878</b>
Issuance of RCPS	<b>7,925</b>	<b>784,591</b>	-	-	-	<b>792,516</b>
ESOS						
- remeasurement	-	-	-	<b>(11,655)</b>	-	<b>(11,655)</b>
- expiry of vested employee share options	-	-	-	<b>(7,330)</b>	<b>7,330</b>	-
Dividend paid (Note 9)	-	-	-	-	<b>(136,123)</b>	<b>(136,123)</b>
<b>At 31 December 2015</b>	<b>2,276,643</b>	<b>2,829,546</b>	<b>34,330</b>	<b>55,406</b>	<b>114,255</b>	<b>5,310,180</b>
<b>At 1 January 2014</b>	<b>2,268,718</b>	<b>2,044,953</b>	<b>34,330</b>	<b>51,418</b>	<b>251,967</b>	<b>4,651,386</b>
Total comprehensive income for the year	-	-	-	-	<b>132,700</b>	<b>132,700</b>
ESOS						
- issuance of new shares	*	2	-	-	-	2
- share option granted	-	-	-	<b>22,973</b>	-	<b>22,973</b>
Dividend paid (Note 9)	-	-	-	-	<b>(181,497)</b>	<b>(181,497)</b>
<b>At 31 December 2014</b>	<b>2,268,718</b>	<b>2,044,955</b>	<b>34,330</b>	<b>74,391</b>	<b>203,170</b>	<b>4,625,564</b>

\* The amount for issuance of new shares is RM500

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.