

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

<----- Attributable to owners of the parent ----->								
<----- Non- Distributable -----> Distributable								
Group	Share capital (Note 27) RM'000	Share premium (Note 27) RM'000	Merger relief reserves (Note 27) RM'000	Other reserves (Note 28) RM'000	Retained profits (Note 28) RM'000	Total RM'000	Non- controlling interests (Note 32) RM'000	Total equity RM'000
At 1 January 2016	2,276,643	2,829,546	34,330	115,439	1,552,602	6,808,560	360,345	7,168,905
Total comprehensive income for the year	-	-	-	42,206	147,302	189,508	990	190,498
ESOS								
- remeasurement	-	-	-	(293)	-	(293)	-	(293)
- expiry of vested employee share options	-	-	-	(5,332)	5,332	-	-	-
Acquisition of non-controlling interests in a subsidiary (Note 32)	-	-	-	-	(80,700)	(80,700)	221	(80,479)
Dividends paid (Note 9)	-	-	-	-	(85,279)	(85,279)	-	(85,279)
At 31 December 2016	2,276,643	2,829,546	34,330	152,020	1,539,257	6,831,796	361,556	7,193,352
At 1 January 2015	2,268,718	2,044,955	34,330	88,130	1,896,699	6,332,832	485,753	6,818,585
Total comprehensive income for the year	-	-	-	46,294	257,212	303,506	(208)	303,298
Issuance of Redeemable Convertible Preference Share ("RCPS")	7,925	784,591	-	-	-	792,516	-	792,516
Subscription of shares by non-controlling shareholder in a subsidiary	-	-	-	-	-	-	324,800	324,800
ESOS								
- remeasurement	-	-	-	(11,655)	-	(11,655)	-	(11,655)
- expiry of vested employee share options	-	-	-	(7,330)	7,330	-	-	-
Redemption of RCPS #	-	-	-	-	(472,516)	(472,516)	(450,000)	(922,516)
Dividend paid (Note 9)	-	-	-	-	(136,123)	(136,123)	-	(136,123)
At 31 December 2015	2,276,643	2,829,546	34,330	115,439	1,552,602	6,808,560	360,345	7,168,905

On 30 October 2015, the RCPS of a subsidiary, which was held by the immediate holding company, UEM Group Berhad and recorded as non-controlling interests, had been fully redeemed at a total redemption price of RM922.5 million. The total redemption price includes RM472.5 million cumulative yield, compounded at 7.5% per annum in accordance with the redemption terms.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(cont'd.)

	<----- Non-distributable ----->					Distributable
Company	Share capital (Note 27) RM'000	Share premium (Note 27) RM'000	Merger relief reserves (Note 27) RM'000	Other reserves (Note 28) RM'000	Retained profits (Note 28) RM'000	Total equity RM'000
At 1 January 2016	2,276,643	2,829,546	34,330	55,406	114,255	5,310,180
Total comprehensive income for the year	-	-	-	-	11,527	11,527
ESOS						
– remeasurement	-	-	-	(293)	-	(293)
– expiry of vested employee share options	-	-	-	(5,332)	5,332	-
Dividends paid (Note 9)	-	-	-	-	(85,279)	(85,279)
At 31 December 2016	2,276,643	2,829,546	34,330	49,781	45,835	5,236,135
At 1 January 2015	2,268,718	2,044,955	34,330	74,391	203,170	4,625,564
Total comprehensive income for the year	-	-	-	-	39,878	39,878
Issuance of RCPS	7,925	784,591	-	-	-	792,516
ESOS						
– remeasurement	-	-	-	(11,655)	-	(11,655)
– expiry of vested employee share options	-	-	-	(7,330)	7,330	-
Dividend paid (Note 9)	-	-	-	-	(136,123)	(136,123)
At 31 December 2015	2,276,643	2,829,546	34,330	55,406	114,255	5,310,180

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.