

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2018

		The Group		The Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit before tax		4,486,230	8,121,985	614,255	739,885
Adjustments for:-					
Depreciation of:					
- investment properties	7	256,049	233,313	-	-
- property, plant and equipment	6	2,435,252	2,014,226	-	-
Fair value loss/(gain) on derivative		563,084	(437,331)	-	-
Fair value loss on short-term investments		5,300	29,208	5,300	29,208
Impairment losses on trade receivables	11	423,753	416,898	-	-
Interest expenses		352,618	498,595	-	-
Inventories written down	10	1,973,336	3,249,478	-	-
Property, plant and equipment written off	6	912,471	119,350	-	-
Provision of warranties	25	2,123,290	904,960	-	-
Gain on disposal of property, plant and equipment		(160,700)	(221,969)	-	-
Gain on foreign exchange - unrealised		(122,887)	(6,108)	-	-
Interest income		(642,219)	(867,073)	(1,379,459)	(1,356,434)
Reversal of impairment losses on trade receivables	11	(359,773)	(199,285)	-	-
Operating profit/(loss) before working capital changes		12,245,804	13,856,247	(759,904)	(587,341)
Increase in inventories		(3,405,404)	(10,172,349)	-	-
Increase in trade and other receivables		(152,488)	(4,320,942)	(57,815)	-
(Decrease)/Increase in trade and other payables		(2,424,485)	1,370,352	2,735	(175,107)
Warranty claimed	25	(2,013,290)	(1,028,960)	-	-
CASH FROM/(FOR) OPERATIONS/ BALANCE CARRIED FORWARD		4,250,137	(295,652)	(814,984)	(762,448)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2018
(CONT'D)

		The Group		The Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
CASH FROM/(FOR) OPERATING ACTIVITIES (CONT'D)					
BALANCE BROUGHT FORWARD		4,250,137	(295,652)	(814,984)	(762,448)
Income tax paid		(2,682,548)	(3,942,429)	(294,404)	(302,004)
Income tax refunded		81,400	111,811	–	–
Interest paid		–	(3,110)	–	–
Interest received		434,262	289,099	2,192	18,274
NET CASH FROM/(FOR) OPERATING ACTIVITIES		2,083,251	(3,840,281)	(1,107,196)	(1,046,178)
CASH FLOWS FOR INVESTING ACTIVITIES					
Interest income received		207,957	577,974	1,377,267	568,794
Proceeds from disposal of property, plant and equipment		170,789	567,370	–	–
Purchase of property, plant and equipment	32(a)	(9,395,799)	(5,212,368)	–	–
Purchase of short-term investment		(2,805,868)	(1,015,918)	(2,805,868)	(1,015,918)
Repayment from/ (Advances to) subsidiaries		–	–	348,082	(7,880,925)
Subsequent expenditure on investment properties	7	(444,309)	(204,791)	–	–
Withdrawal of fixed deposits with maturity period more than 90 days		–	5,000,000	–	5,000,000
NET CASH FOR INVESTING ACTIVITIES		(12,267,230)	(287,733)	(1,080,519)	(3,328,049)

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STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2018
(CONT'D)

		The Group		The Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Contribution from non-controlling interests in a newly incorporated subsidiary		–	120,000	–	–
Dividends paid	31	(837,153)	(2,160,558)	(837,153)	(2,160,558)
Drawdown of bankers' acceptance	32(b)	4,260,000	2,234,000	–	–
Drawdown of trust receipts	32(b)	245,250	–	–	–
Drawdown of foreign currency loans	32(b)	26,161,017	16,384,120	–	–
Drawdown of term loans	32(b)	2,262,856	–	–	–
Interest paid		(352,618)	(495,485)	–	–
Net proceeds from exercise of warrants		486,006	565,650	486,006	565,650
Repayment of bankers' acceptance	32(b)	(2,799,000)	(2,234,000)	–	–
Repayment of trust receipt	32(b)	(245,250)	–	–	–
Repayment of foreign currency loans	32(b)	(20,021,419)	(14,463,707)	–	–
Repayment of term loans	32(b)	(2,626,843)	(3,997,650)	–	–
Repayment of hire purchase obligations	32(b)	(71,581)	(131,386)	–	–
NET CASH FROM/(FOR) FINANCING ACTIVITIES		6,461,265	(4,179,016)	(351,147)	(1,594,908)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(3,722,714)	(8,307,030)	(2,538,862)	(5,969,135)
EFFECT OF FOREIGN EXCHANGE TRANSLATION		(668,524)	832,118	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		14,827,368	22,302,280	4,783,438	10,752,573
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	32(c)	10,436,130	14,827,368	2,244,576	4,783,438

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