

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2016

	Group		Company	
Note	2016 RM	2015 RM	2016 RM	2015 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit/(loss) before tax	23,620,924	17,702,128	9,620,698	(207,684)
<b>Adjustments for:</b>				
Depreciation of property, plant and equipment	4,480,347	3,591,764	-	-
Amortisation of intangible asset	733	800	-	-
Bad debts written off	14,632	-	-	-
Dividend income from quoted investments	(489)	(484)	-	-
Dividend income from other investments	(703,038)	-	(437,209)	-
Gain on fair value adjustment of other investments	(688,259)	-	(702,615)	-
(Gain)/Loss on disposal of property, plant and equipment	(4,795)	8,239	-	-
Listing expenses	1,149,908	-	1,149,908	-
Property, plant and equipment written off	926,987	252,908	-	-
Intangible asset written off	5,067	-	-	-
Share of profit of jointly controlled entity	(1,110,630)	(727,593)	-	-
Negative goodwill on acquisition of a subsidiary	(51,301)	-	-	-
Interest expense	504,632	577,471	-	-
Interest income	(394,629)	(121,010)	(188,103)	-
Unrealised gain on foreign exchange	(105,385)	-	-	-
Operating profit/(operating loss) before working capital changes	27,644,705	21,284,223	9,442,679	(207,684)
Changes in working capital:-				
Increase in inventories	(8,018,056)	(5,971,134)	-	-
(Increase)/Decrease in receivables	(4,009,538)	(8,526,736)	20,895	(22,896)
Increase in payables	9,369,513	5,816,979	253,724	49,487
Increase/(Decrease) in amount due to a director	31,005	(331,249)	(5,426)	-
Decrease in amount due from jointly controlled entity	24,976	471,839	-	-
Increase in amount due from subsidiaries	-	-	(29,140,790)	-
(Decrease)/Increase in amount due to a subsidiary	-	-	(181,093)	181,093
Decrease in amount due to related parties	(5,041)	(34,077)	-	-
Cash generated from/(used in) operations	25,037,563	12,709,845	(19,610,011)	-
Tax refunded	20,363	21,720	-	-
Tax paid	(5,412,454)	(4,232,421)	-	-
Net cash from/(used in) operating activities	19,645,472	8,499,144	(19,610,011)	-

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2016 (cont'd)

		Group		Company	
	Note	2016 RM	2015 RM	2016 RM	2015 RM
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Dividend received from quoted investments		489	484	-	-
Dividend received from other investments		703,038	-	437,209	-
Proceeds from disposal of property, plant and equipment		113,499	7,767	-	-
Purchase of property, plant and equipment	A	(23,724,519)	(7,688,275)	-	-
Placement of fixed deposits		(60,626)	-	-	-
Placement of funds in other investments		(62,641,454)	-	(58,318,991)	-
Interest income		321,920	121,010	188,103	-
Investment in jointly controlled entity		-	(499,999)	-	-
Net cash outflow from acquisition of subsidiaries	6	(192,707)	-	(200,000)	(45,889,998)
Net cash used in investing activities		(85,480,360)	(8,059,013)	(57,893,679)	(45,889,998)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Dividend paid		(4,651,050)	(500,000)	(4,651,050)	-
Interest paid		(504,632)	(577,471)	-	-
Repayment of finance lease liabilities		(296,677)	(238,512)	-	-
Repayment of term loans		(1,273,794)	(791,995)	-	-
Proceeds from issuance of shares		88,682,000	-	88,682,000	45,889,998
Payment of Initial Public Offering exercise expenses		(6,387,463)	-	(6,387,463)	-
Repayment to related parties		(77,662)	-	-	-
Net cash from/(used in) financing activities		75,490,722	(2,107,978)	77,643,487	45,889,998
<b>CASH AND CASH EQUIVALENTS</b>					
Net increase/(decrease)		9,655,834	(1,667,847)	139,797	-
Brought forward		6,418,603	8,086,450	2	2
Carried forward	B	16,074,437	6,418,603	139,799	2