

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2017

		The Group		The Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES					
Profit before tax		8,121,985	8,472,676	739,885	3,649,301
Adjustments for:-					
Depreciation of:					
- investment properties	7	233,313	229,472	—	—
- property, plant and equipment	6	2,014,226	2,004,414	—	—
Dividend income		—	—	—	(3,568,715)
Fair value gain on derivative		(437,331)	—	—	—
Fair value loss/(gain) on short-term investments		29,208	(15,739)	29,208	(15,739)
Gain on disposal of property, plant and equipment		(221,969)	(558,216)	—	—
Unrealised gain on foreign exchange		(27,097)	(34,808)	—	—
Unrealised loss on foreign exchange		20,989	154,174	—	—
Impairment loss on trade receivables	11	416,898	289,460	—	—
Interest expenses		498,595	794,241	—	—
Interest income		(867,073)	(539,470)	(1,356,434)	(856,570)
Inventories written down	10	3,249,478	1,642,077	—	—
Property, plant and equipment written off	6	119,350	7,665	—	—
Provision of warranty	25	904,960	546,958	—	—
Reversal of impairment losses on trade receivables	11	(199,285)	(194,183)	—	—
Reversal of inventories written down	10	—	(127,172)	—	—
Reversal of provision for warranty	25	—	(492,633)	—	—
Operating profit/(loss) before working capital changes		13,856,247	12,178,916	(587,341)	(791,723)
Increase in inventories		(10,172,349)	(100,683)	—	—
Increase in trade and other receivables		(4,320,942)	(27,740)	—	(2,000)
Increase/(Decrease) in trade and other payables		1,420,547	(755,751)	(175,107)	198,587
Warranty claimed	25	(1,028,960)	(647,958)	—	—
CASH FLOWS (FOR)/FROM OPERATIONS/BALANCE CARRIED FORWARD					
		(245,457)	10,646,784	(762,448)	(595,136)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2017

cont'd

		The Group		The Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES (CONT'D)					
BALANCE BROUGHT FORWARD		(245,457)	10,646,784	(762,448)	(595,136)
Income tax paid		(3,942,429)	(3,918,294)	(302,004)	(80,055)
Income tax refunded		111,811	205,457	–	–
Interest paid		(3,110)	(5,589)	–	–
Interest received		289,099	187,041	18,274	10,804
NET CASH (FOR)/FROM OPERATING ACTIVITIES		(3,790,086)	7,115,399	(1,046,178)	(664,387)
CASH FLOWS FOR INVESTING ACTIVITIES					
Advances to subsidiaries		–	–	(7,880,925)	(12,279,041)
Dividends received		–	–	–	232,545
Interest income received		577,974	352,429	568,794	352,429
Withdrawal/(Placement) of fixed deposits with maturity period more than 90 days		5,000,000	(5,000,000)	5,000,000	(5,000,000)
Proceeds from disposal of property, plant and equipment		567,370	769,189	–	–
Purchase of short term investment		(1,015,918)	(2,170,101)	(1,015,918)	(2,170,101)
Purchase of property, plant and equipment	33	(5,212,368)	(3,098,169)	–	–
Subsequent expenditure on investment properties	7	(204,791)	–	–	–
NET CASH FOR INVESTING ACTIVITIES		(287,733)	(9,146,652)	(3,328,049)	(18,864,168)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2017

cont'd

		The Group		The Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Acquisition of shares from the non-controlling interests	31	–	(306,002)	–	(306,002)
Dividends paid	32	(2,160,558)	(5,793,641)	(2,160,558)	(5,793,641)
Drawdown of foreign currency loans		1,870,218	480,142	–	–
Repayment of bankers' acceptance		–	(12,121,000)	–	–
Net proceeds from issuance of warrants		–	16,089,637	–	16,089,637
Interest paid		(495,485)	(788,652)	–	–
Proceeds from issuance of ordinary shares	17	565,650	20,282,900	565,650	20,282,900
Contribution from non-controlling interests in a newly incorporated subsidiary		120,000	–	–	–
Repayment of hire purchase obligations		(120,718)	(314,949)	–	–
Repayment of term loans		(3,997,650)	(3,102,604)	–	–
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(4,218,543)	14,425,831	(1,594,908)	30,272,894
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(8,296,362)	12,394,578	(5,969,135)	10,744,339
EFFECT OF FOREIGN EXCHANGE TRANSLATION		821,450	843,914	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		22,302,280	9,063,788	10,752,573	8,234
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	34	14,827,368	22,302,280	4,783,438	10,752,573

The annexed notes form an integral part of these financial statements.