

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR FOURTH QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR
	31/03/17 RM'000	31/03/16 RM'000	31/03/17 RM'000	31/03/16 RM'000
Revenue	90,327	57,840	268,329	154,905
Operating expenses	(78,716)	(74,845)	(234,558)	(167,640)
Other operating income	10,547	95,325	12,219	128,021
Profit from operations	<u>22,158</u>	<u>78,320</u>	<u>45,990</u>	<u>115,286</u>
Finance costs	(12,843)	(6,838)	(31,188)	(27,210)
Share of result of associate	-	-	-	-
Profit before taxation	<u>9,315</u>	<u>71,482</u>	<u>14,802</u>	<u>88,076</u>
Taxation	(1,588)	(13,925)	(5,908)	(14,465)
Profit after tax for the period/year	<u><u>7,727</u></u>	<u><u>57,557</u></u>	<u><u>8,894</u></u>	<u><u>73,611</u></u>
Attributable to:-				
Owners of the Parent	7,735	57,565	8,926	73,634
Non-controlling interests	(8)	(8)	(32)	(23)
	<u><u>7,727</u></u>	<u><u>57,557</u></u>	<u><u>8,894</u></u>	<u><u>73,611</u></u>
EPS				
- Basic (sen)	0.8	2.8	0.9	7.4
- Diluted (sen)	0.8 @	2.8 @	0.9 @	7.4 @

@ There is no dilutive event as at 31 March 2017/2016. Therefore, the diluted EPS is the same as basic EPS.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the notes to the Interim Financial Report).

ASIAN PAC HOLDINGS BERHAD (129-T)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR FOURTH QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER Restated	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR Restated
	31/03/17 RM'000	31/03/16 RM'000	31/03/17 RM'000	31/03/16 RM'000
Profit after tax for the period/year	7,727	57,557	8,894	73,611
Other comprehensive income/(expense) :				
Fair value income/(expense) on available-for- sale financial assets	1,090	114	1,183	(324)
Total comprehensive income for the period/year	<u>8,817</u>	<u>57,671</u>	<u>10,077</u>	<u>73,287</u>
Total comprehensive income attributable to :				
Owners of the Parent	8,825	57,679	10,109	73,310
Non-controlling interests	(8)	(8)	(32)	(23)
	<u>8,817</u>	<u>57,671</u>	<u>10,077</u>	<u>73,287</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the notes to the Interim Financial Report).

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2017

(The figures have not been audited)

	AS AT END OF FINANCIAL PERIOD 31/03/17	AS AT PRECEDING FINANCIAL YEAR END 31/03/16
	RM'000	RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	9,557	11,135
Land held for property development	54,613	54,373
Investment properties	1,256,625	1,247,226
Intangible assets	13,971	14,104
Investment in associate	-	-
Available-for-sale investments	4,878	3,867
Deferred tax assets	56	1,223
	<u>1,339,700</u>	<u>1,331,928</u>
Current Assets		
Property development costs	79,288	90,993
Inventories of completed properties	31,457	47,672
Trade & other receivables	44,705	57,823
Accrued billings in respect of property development costs	31,570	20,451
Accrued income	3,033	8,033
Prepayment	8,199	440
Tax recoverable	2,667	5,583
Others investment	12,800	13,682
Cash and bank balances	65,759	55,932
	<u>279,478</u>	<u>300,609</u>
TOTAL ASSETS	<u><u>1,619,178</u></u>	<u><u>1,632,537</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	198,513	198,513
Reserves	4,778	6,885
Retained profits	657,455	656,918
Total shareholder's equity	<u>860,746</u>	<u>862,316</u>
Non-Controlling intetest	(120)	233
Total Equity	<u>860,626</u>	<u>862,549</u>
Non Current Liabilities		
Deferred tax liabilities	196,356	198,970
Long Term Trade Creditors	27,445	23,086
Loans and borrowings	272,453	264,232
	<u>496,254</u>	<u>486,288</u>
Current Liabilities		
Loans and borrowings	109,687	116,828
Trade & other payables	136,892	158,884
Prepayment from tenants	699	699
Progress billings in respect of property development costs	12,885	3,968
Tax payable	2,135	3,321
	<u>262,298</u>	<u>283,700</u>
Total liabilities	<u>758,552</u>	<u>769,988</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,619,178</u></u>	<u><u>1,632,537</u></u>
Net assets per share attributable to equity holders of the parent (Sen)	86.7	86.9

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the year ended 31 March 2016 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR FOURTH QUARTER ENDED 31 MARCH 2017**

	Attributable to Equity Holders of the Parent					Non Controlling Interest	Total Equity
	Non-distributable			Distributable			
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2016	198,513	3,551	3,334	656,918	862,316	233	862,549
Total comprehensive income for the year	-	-	1,183	8,926	10,109	(32)	10,077
Expiry of employees' share options	-	-	(3,290)	3,290	-	-	-
Loss on acquisition of NCI	-	-	-	(11,679)	(11,679)	(321)	(12,000)
At 31 March 2017	<u>198,513</u>	<u>3,551</u>	<u>1,227</u>	<u>657,455</u>	<u>860,746</u>	<u>(120)</u>	<u>860,626</u>
At 1 April 2015	198,205	3,427	3,778	586,262	791,672	256	791,928
Total comprehensive (expense)/ income for the year	-	-	(324)	73,634	73,310	(23)	73,287
Dividends paid	-	-	-	(2,978)	(2,978)	-	(2,978)
Issue of ordinary shares pursuant to ESOS	308	124	(120)	-	312	-	312
At 31 March 2016	<u>198,513</u>	<u>3,551</u>	<u>3,334</u>	<u>656,918</u>	<u>862,316</u>	<u>233</u>	<u>862,549</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 March 2016 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR FOURTH QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	31/03/17	31/03/16
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	14,802	88,076
Adjustment for non-cash items :		
Non-cash items	(7,463)	(100,680)
Non-operating items	29,736	25,449
Operating profit before working capital changes	<u>37,075</u>	<u>12,845</u>
Changes in Working Capital :		
Increase/(decrease) in receivables	(839)	(2,763)
Movement in property development cost	11,464	6,819
Movement in stocks	16,215	(23,889)
Decrease in payable	(9,380)	(649)
Cash generated from/(used in) operations	<u>54,535</u>	<u>(7,637)</u>
Interest and dividend received	130	384
Taxation paid	(5,625)	(8,145)
Net cash generated from/(used in) operations	<u>49,040</u>	<u>(15,398)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividend received	1,330	1,389
Other investments/placements	1,221	11,941
Purchase property, plant & equipment (net of disposal)	(777)	(3,653)
Investment in investment property	-	15,251
Investment in subsidiary company	(12,000)	-
Net cash (used in)/generated from investing activities	<u>(10,226)</u>	<u>24,928</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from exercise of ESOS	-	311
Repayment hire purchase financing (net)	(423)	(533)
Drawdown of Short & Long Term Loan	250,000	52,153
Repayment of Short/Long Term Loan & Financing Cost	(255,541)	(48,486)
Interest paid	(23,023)	(25,948)
Dividend paid	-	(2,978)
Net cash used in financing activities	<u>(28,987)</u>	<u>(25,481)</u>
NET CHANGES IN CASH & BANK BALANCES	9,827	(15,951)
CASH & BANK BALANCES AT THE BEGINNING OF THE YEAR	<u>55,932</u>	<u>71,883</u>
CASH & BANK BALANCES AT THE END OF THE YEAR	<u><u>65,759</u></u>	<u><u>55,932</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the financial statements for the year ended 31 March 2016 and Notes to the Interim Financial Report)

ASIAN PAC HOLDINGS BERHAD (129-T)

(INCORPORATED IN MALAYSIA)

PART A : EXPLANATORY NOTES PURSUANT TO FRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134 : Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

The accounting policies and methods of computation adopted in this interim financial statements are consistent with those adopted in the preparation of the audited financial statements for the year ended 31 March 2017, except for the adoption of the following Financial Reporting Standards (FRS), amendment to FRS and Issues Committee ("IC") Interpretations, which are applicable for the Group's financial year beginning 1 April 2016:-

Annual Improvements to FRSs 2012 - 2014 Cycle	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 101: Disclosure Initiatives	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
FRS 14 Regulatory Deferral Accounts	1 January 2016

Adoption of the above standards and interpretations did not have any significant effect on the financial performance and position of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 : Agriculture (MFRS 141) and IC Interpretation 15 : Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

The Group falls within the definition of Transitioning Entities and is currently exempted from adopting the MFRS. Accordingly, the Group will adopt the MFRS and present its first MFRS financial statements when adoption of the MFRS is mandated by the MASB. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group is in the process of assessing the financial effects of the differences between the accounting standards under FRS and under MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 March 2017 could be different if prepared under the MFRS Framework.

A2 Audit Qualification

The audit report of the preceding annual financial statements was not qualified.

A3 Seasonal or Cyclical Factors

The Group's activities are not affected by any seasonal or cyclical factors.

A4 Nature and Amount of Unusual Items

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cashflows of the Group during the current quarter.

A5 Changes in estimates

There are no significant changes in estimates in the current quarter.

A6 Debt and Equity Securities

There were no other issuances, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter.

A7 Dividend

There were no dividend paid for the fourth quarter of 31 March 2017.

A8 Subsequent Events

There were no material events subsequent to the fourth quarter ended 31 March 2017 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A9 Effects of Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter since the last financial report.

A10 Contingent Liabilities

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM13,641,000.

A11 Capital Commitment

There were no capital commitment as at the date of this announcement.

A12 Related Party Transactions

There were no significant related party transactions as at the date of this announcement.

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Operating Segments

	CUMULATIVE QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING QUARTER	TO DATE	CORRESPONDING PERIOD
	31/03/17	31/03/16	31/03/17	31/03/16
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Investment holding and others	817	3,335	3,726	5,012
Property development	74,498	44,411	214,322	116,719
Property investment	323	313	1,291	1,250
Mall operations	13,014	9,067	42,720	29,497
Carpark operations	1,675	714	6,270	2,427
Total revenue	<u>90,327</u>	<u>57,840</u>	<u>268,329</u>	<u>154,905</u>
<u>Results</u>				
Investment holding and others	4,615	3,511	26,958	278
Property development	6,448	(15,961)	20,447	14,795
Property investment	8,774	9,437	8,756	9,438
Mall Operations	(1,901)	76,230	(2,060)	66,858
Carpark operations	715	980	4,592	1,794
	<u>18,651</u>	<u>74,197</u>	<u>58,693</u>	<u>93,163</u>
Adjustments and eliminations	(9,336)	(2,715)	(43,891)	(5,087)
Profit before tax	<u>9,315</u>	<u>71,482</u>	<u>14,802</u>	<u>88,076</u>

Current Quarter vs Previous Year Corresponding Quarter

For the current quarter under review, the Group recorded a higher revenue of RM90.3 million as compared to preceding year corresponding quarter of RM57.8 million. The higher revenue in current quarter was mainly due to the higher revenue recognised by the Property Development Division for Fortune Perdana and Dataran Larkin 2 projects due to higher % of work completed as compared to the preceding year corresponding quarter. In addition, the Mall and Car park operations also recorded higher revenue of 43% and 135% respectively due to higher occupancy and volume of traffic.

The Group recorded a profit before tax of RM18.7 million in the current quarter as compared to RM74.2 million in the preceding year corresponding quarter. The lower profit before tax was mainly due to lower fair value gain on investment properties in the current quarter of RM9.4 million as compared to RM107 million in the preceding year corresponding quarter.

B2 Comment on Financial Results (Current quarter compared with the preceding quarter)

	Current Quarter	Preceding Quarter	Variance
	31/3/17	31/12/16	
	RM'000	RM'000	RM'000
Profit before tax	9,315	2,754	6,561

The Group recorded a higher pre-tax profit of RM6.6 million in the current quarter ended 31 March 2017 as compared to the preceding quarter ended 31 December 2016 was mainly due to fair value gain on investment properties of RM9.4 million in the current quarter.

B3 Prospects

The Group currently has three active divisions contributing to the Group's results, namely, Property Development, Mall Operations and the Car Park Operations. Amid the current difficult economics environment, the Group is cautiously optimistic of its performance in the next financial year.

B4 Profit Forecast / Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Taxation comprises:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/17 RM'000	31/03/16 RM'000	31/03/17 RM'000	31/03/16 RM'000
Company Level				
- current taxation	2	12	2	12
- prior year	236	(682)	236	(682)
Subsidiary Companies				
- current taxation	(1,021)	(9,245)	(6,325)	(9,650)
- prior year	(805)	(4,010)	179	(4,145)
	<u>(1,588)</u>	<u>(13,925)</u>	<u>(5,908)</u>	<u>(14,465)</u>

The tax charge in the current quarter and current year-to-date arises from the operating and investment income of subsidiary companies.

The difference between the income tax expense at the statutory income tax rate and the income tax expense at the effective income tax rate of the Group is due to certain income not subject to tax, certain expenses not deductible for tax purposes, utilisation of previously unrecognised tax losses and deferred tax assets not recognised during the current quarter and current year-to-date.

B6 Status of Corporate Proposals

On 8 August 2016, the Company had announced to Bursa Malaysia Securities Bhd ("Bursa Securities") in relation to the following:

- i) Renounceable Rights Issue of up to RM99,256,461 nominal value of 5-year 3% Irredeemable Convertible Unsecured Loan Stocks to be issued at 100% of its nominal value of RM1.00 each ("ICULS") on the basis of 1 ICULS for every 10 ordinary shares of RM0.20 each in Asian Pac Holdings Berhad ("Asian Pac Shares") together with up to 198,512,922 free new detachable warrants ("Warrants") to be issued on the basis of 2 Warrants for each ICULS subscribed ("**Rights Issue of ICULS with Warrants**"); and
- ii) Exemption to Mr. Mah Sau Cheong and Persons Acting in Concert with him ("PAC") from the obligation to undertake a mandatory take-over offer for all the Asian Pac Shares, convertible securities and new Asian Pac Shares to be issued pursuant to the conversion of ICULS and/or the exercise of the warrants not held by Mr. Mah Sau Cheong or his PAC ("**Exemption**").

Hereinafter collectively referred to as the "Corporate Exercises"

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

The Company had been granted approval from the Securities Commission Malaysia (“SC”), Bursa Securities as well as the shareholders of the Company as detailed below:

Authorities / Parties	Particulars	Approval Date
SC	Approval for the issuance of ICULS	20 October 2016
Bursa Securities	Approval for admission, listing and quotation of ICULS and Warrants	08 December 2016
Shareholders	Approval of Corporate Exercises by shareholders at Extraordinary General Meeting	20 January 2017
SC	Approval for the Exemption	14 February 2017

On 24 May 2017, the Company announced the total valid acceptances and excess applications received for the ICULS were RM105,519,760 ICULS, representing an oversubscription of RM6,263,299 ICULS or approximately 6.31% over the total of up to RM99,256,461 ICULS available for subscription under the Rights Issue of ICULS with Warrants.

On 26 May 2017, the ICULS and Warrants were allotted, listed and quoted on the Main Market of Bursa Securities on 31 May 2017.

Pursuant to the Malaysian Code on Take-Overs and Mergers 2016 (“Code”) and the Rules on Take-Overs, Mergers and Compulsory Acquisitions (“Rules”), the Company would like to disclose the following:

- 1 The details of the Exemption granted, including the duration for which the Exemption has been granted.

On 26 January 2017, Mr. Mah Sau Cheong and his spouse, Ms. Chin Lai Kuen had submitted an application to the SC for the Exemption from the obligation to undertake a mandatory take-over offer for all the ordinary shares of RM0.20 each in Asian Pac Holdings Berhad, convertible securities and new Asian Pac Shares to be issued pursuant to the conversion of ICULS and/or the exercise of the Warrants not held by Mr. Mah Sau Cheong and his spouse, Ms. Chin Lai Kuen, pursuant to Section 219 of the Capital Market and Services Act 2007 (“CMSA”) and Paragraph 4.08 (1)(C) of the Rules on Take-Overs, Mergers and Compulsory Acquisitions issued on 15 August 2016.

On 14 February 2017, the SC had granted the approval on the Exemption and the duration for the exemption granted is from 26 May 2017 to 25 May 2022.

- 2 The number and percentage of voting shares or voting rights and the conversion or subscription rights or options in Asian Pac held by Mr. Mah Sau Cheong and Ms. Chin Lai Kuen as at latest practicable date prior to the disclosure are as below:

Name	As at 26 May 2017			
	No. of Asian Pac Shares	%	No. of ICULS	No. of Warrants
Mah Sau Cheong	182,068,669	18.34	RM58,800,411	117,600,822
Chin Lai Kuen	5,260,000	0.53	0	0
Total	187,328,669	18.87	RM58,800,411	117,600,822

- 3 The maximum potential voting shares or voting rights of Mr. Mah Sau Cheong and Ms. Chin Lai Kuen in Asian Pac, if only Mr. Mah Sau Cheong and Ms. Chin Lai Kuen (but not other holders) exercise the conversion or subscription rights or options in full are as below:

Name	Maximum Potential	
	No. of Asian Pac Shares	%
Mah Sau Cheong	593,671,546	36.96
Chin Lai Kuen	5,260,000	0.33
Total	598,931,546	37.29

B7 Group Borrowings as at 31 March 2017 are as follows:

	RM'000
a) Current Secured:-	
Term loans and Revolving Credits	109,306
Obligation under finance lease	381
	109,687
b) Non-current Secured:-	
Term loans	271,848
Obligation under finance lease	605
	272,453
Total Borrowings	382,140

B8 Material Litigation

The Directors are not aware of any material litigation that would adversely affect the operations and financial affairs of the Group as at the date of this announcement.

B9 Proposed Dividend

The Directors do not recommend any dividend for the fourth quarter ended 31 March 2017.

B10 Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/17 RM'000	Restated 31/03/16 RM'000	31/03/17 RM'000	Restated 31/03/16 RM'000
a) Basic earnings per share				
Net profit attributable to owners of the parent	7,735	57,565	8,926	73,634
Weighted average no. of ordinary share in issue	992,565	992,358	992,565	992,358
Basic earnings per share (sen)	0.8	5.8	0.9	7.4
b) Diluted earning per share				
Net profit attributable to ordinary equity holders of the parent	7,735	57,565	8,926	73,634
Weighted average no. of ordinary share in issue	992,565	992,358	992,565	992,358
Assumed exercise of ESOS	@	@	@	@
	992,565	992,358	992,565	992,358
Diluted earning per share (sen)	0.8	5.8	0.9	7.4

@ There is no dilutive event as at 31 March 2017/2016. Therefore, the diluted EPS is the same as basic EPS.

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

B11 Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	CURRENT YEAR QUARTER 31/03/17 RM'000	CURRENT YEAR TODATE 31/03/17 RM'000
Charging:		
Allowance of doubtful debts (including reversal of write back of allowance of doubtful debts)	262	80
Depreciation	682	2,353
Finance cost	12,843	31,188
Impairment of goodwill	48	133
Property, Plant & Equipment written off	2	2
And crediting:		
Interest income	426	1,443
Dividend income	-	9
Bad debts recovered	-	6
Fair value gain on investment properties	9,400	9,400
Gain on disposal of quoted investments	166	166
Unwinding of discount - Long Term Creditors	458	458
Other income	139	877

The gain or loss on derivatives is not applicable to the Group as the Group's policy states that no trading in derivative financial instruments shall be undertaken.

B12 Realised and Unrealised Retained Profit Disclosure

	As at 31/03/17 RM'000	As at 31/03/16 RM'000
Total retained profits		
- Unrealised retained profits	503,881	497,078
- Realised retained profits	171,892	179,911
	<u>675,773</u>	<u>676,989</u>
Add : Consolidation adjustments	(18,318)	(20,071)
Total Group retained profits	<u>657,455</u>	<u>656,918</u>

Dated : 31 May 2017
Kuala Lumpur, Malaysia

By order of the Board
Chan Yoon Mun
Secretary