

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 April 2016

	The Group		The Company	
	2016	2015	2016	2015
Note	RM	RM	RM	RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit before tax	8,472,676	13,292,202	3,649,301	8,675,586
Adjustments for:-				
Depreciation of:				
- investment properties	229,472	103,196	-	-
- property, plant and equipment	2,004,414	2,039,064	-	-
Dividend income	-	-	(3,568,715)	(9,087,008)
Fair value gain on short-term investments	(15,739)	-	(15,739)	-
Gain on disposal of property, plant and equipment	(558,216)	(42,166)	-	-
Unrealised gain on foreign exchange	(34,808)	(29,178)	-	-
Unrealised loss on foreign exchange	154,174	-	-	-
Impairment loss on trade receivables	289,460	579,785	-	-
Interest expenses	794,241	646,879	-	-
Interest income	(539,470)	(358,592)	(856,569)	(268,738)
Inventories written down	1,642,077	1,153,323	-	-
Property, plant and equipment written off	7,665	104	-	-
Provision of warranty	546,958	1,113,900	-	-
Reversal of inventories written down	(127,172)	(511,142)	-	-
Reversal of provision for warranty	(492,633)	-	-	-
Operating profit/(loss) before working capital changes	12,373,099	17,987,375	(791,722)	(680,160)
Increase in inventories	(100,683)	(3,334,796)	-	-
(Increase)/Decrease in trade and other receivables	(221,923)	(1,552,071)	(2,000)	89,000
(Decrease)/Increase in trade and other payables	(755,751)	(1,896,750)	198,587	182,172
Warranty claimed	(647,958)	(826,000)	-	-
CASH FLOWS FROM/(FOR) OPERATIONS	10,646,784	10,377,758	(595,135)	(408,988)
Income tax paid	(3,918,294)	(4,002,671)	(80,055)	(90,176)
Income tax refunded	205,457	8,390	-	388
Interest paid	(5,589)	(10,091)	-	-
Interest received	187,041	98,450	10,803	8,596
NET CASH FROM/(FOR) OPERATING ACTIVITIES	7,115,399	6,471,836	(664,387)	(490,180)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 April 2016
cont'd

		The Group		The Company	
		2016	2015	2016	2015
	Note	RM	RM	RM	RM
CASH FLOW FOR INVESTING ACTIVITIES					
Acquisition of subsidiaries, net of cash and cash equivalents acquired	31.1	-	(19,023,925)	-	(19,050,000)
(Advances to)/Repayment from subsidiaries		-	-	(12,279,041)	6,941,814
Dividends received		-	-	232,545	3,081,119
Interest income received		352,429	260,142	352,429	260,142
Placement of fixed deposits with licensed banks		(5,000,000)	-	(5,000,000)	-
Proceeds from disposal of property, plant and equipment		769,189	51,500	-	-
Purchase of short term investment		(2,170,101)	-	(2,170,101)	-
Purchase of property, plant and equipment	33	(3,098,169)	(8,243,414)	-	-
NET CASH FOR INVESTING ACTIVITIES		(9,146,652)	(26,955,697)	(18,864,168)	(8,766,925)
CASH FLOW FROM/(FOR) FINANCING ACTIVITIES					
Acquisition of shares from the non-controlling interests	31.2	(306,002)	-	(306,002)	-
Dividends paid	32	(5,793,641)	(3,018,908)	(5,793,641)	(3,000,000)
Drawdown of foreign currency loan		480,142	-	-	-
Drawdown of term loans		-	9,408,000	-	-
(Repayment)/Drawdown of bankers' acceptance		(12,121,000)	8,049,000	-	-
Net proceeds from issuance of warrants		16,089,637	-	16,089,637	-
Interest paid		(788,652)	(636,788)	-	-
Proceeds from issuance of ordinary shares		20,282,900	-	20,282,900	-
Repayment of hire purchase obligations		(314,949)	(377,845)	-	-
Repayment of term loans		(3,102,604)	(708,179)	-	-
NET CASH FLOW FROM/(FOR) FINANCING ACTIVITIES		14,425,831	12,715,280	30,272,894	(3,000,000)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		12,394,578	(7,768,581)	10,744,339	(12,257,105)
EFFECT OF FOREIGN EXCHANGE TRANSLATION		843,914	45,498	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		9,063,788	16,786,871	8,234	12,265,339
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	34	22,302,280	9,063,788	10,752,573	8,234

The annexed notes form an integral part of these financial statements.