

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED

### 31 DECEMBER 2015

	2015 RM	2014 RM	2015 RM	2014 RM
<b>OPERATING ACTIVITIES</b>				
Profit before tax	5,160,141	4,122,388	1,536,186	1,021,195
<b>Adjustments for:-</b>				
Bad debts written off	181,886	10,954	-	-
Depreciation	884,700	847,227	-	-
Dividend income	-	-	(1,900,000)	(1,400,000)
Gain on disposal of property, plant and equipment	(43,019)	-	-	-
Gain on disposal of previous property, plant and equipment written off	-	(10,000)	-	-
Impairment loss on trade receivables	125,769	178,956	-	-
Impairment loss on trade receivables no longer required	(178,956)	(500)	-	-
Interest expenses	368,486	271,780	-	-
Interest income	(84,372)	(67,972)	(22,170)	(740)
Inventories written down	229,530	295,863	-	-
Property, plant and equipment written off	27,638	75,281	-	-
Reversal of inventories written down	(158,096)	(326,643)	-	-
Unrealised (gain)/loss on foreign exchange	(1,295)	33,714	-	-
Operating profit/(loss) before working capital changes	6,512,412	5,431,048	(385,984)	379,545
Changes in working capital:-			(1,295)	
Inventories	(3,256,137)	(1,944,379)	-	-
Receivables	(3,531,289)	(1,695,264)	-	41,200
Payables	1,016,349	960,700	106,366	11,998
Bills payable	(402,000)	657,000	-	-
Cash generated from/(used in) operations	339,335	3,409,105	(279,618)	(326,347)
Tax paid	(1,273,206)	(842,978)	(4,279)	-
Tax refunded	-	18,618	-	-
Interest paid	(208,921)	(102,044)	-	-
Interest received	84,372	67,972	22,170	740
Net cash (used in)/from operating activities	(1,058,420)	2,550,673	(261,727)	(325,607)

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31 DECEMBER 2015

	Note	2015 RM	2014 RM	2015 RM	2014 RM
<b>INVESTING ACTIVITIES</b>					
Purchase of property, plant and equipment	A	(1,623,690)	(222,229)	-	-
Proceeds from disposal of property, plant and equipment		43,019	-	-	-
Proceeds from disposal of previous property, plant and equipment written off		-	10,000	-	-
Dividend received		-	-	1,900,000	1,400,000
Advances to subsidiaries		-	-	-	(400,000)
Net cash (used in)/from investing activities		(1,580,671)	(212,229)	1,900,000	1,000,000
<b>FINANCING ACTIVITIES</b>					
Advances to subsidiaries		-	-	(3,650,000)	-
Dividend paid		(940,000)	(564,000)	(940,000)	(564,000)
Interest paid		(159,565)	(169,736)	-	-
Proceeds from issuance of share capital		3,666,000	-	3,666,000	-
Repayment of term loan		(418,953)	(401,422)	-	-
Repayment of finance lease liabilities		(116,501)	(107,763)	-	-
Net cash from/(used in) financing activities		2,030,981	(1,242,921)	(924,000)	(564,000)
<b>CASH AND CASH EQUIVALENTS</b>					
Net changes		(608,110)	1,095,523	714,273	110,393
Effect of exchange rate changes		27,419	-	-	-
Brought forward		4,214,300	3,118,777	1,489,131	1,378,738
Carried forward	10	3,633,609	4,214,300	2,203,404	1,489,131

## NOTE TO THE STATEMENTS OF CASH FLOWS

### A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	2015 RM	2014 RM	2015 RM	2014 RM
Total purchases	1,903,690	462,229	-	-
Purchase through finance lease arrangement	(280,000)	(240,000)	-	-
Cash payment	1,623,690	222,229	-	-

The accompanying notes form an integral part of the financial statements.