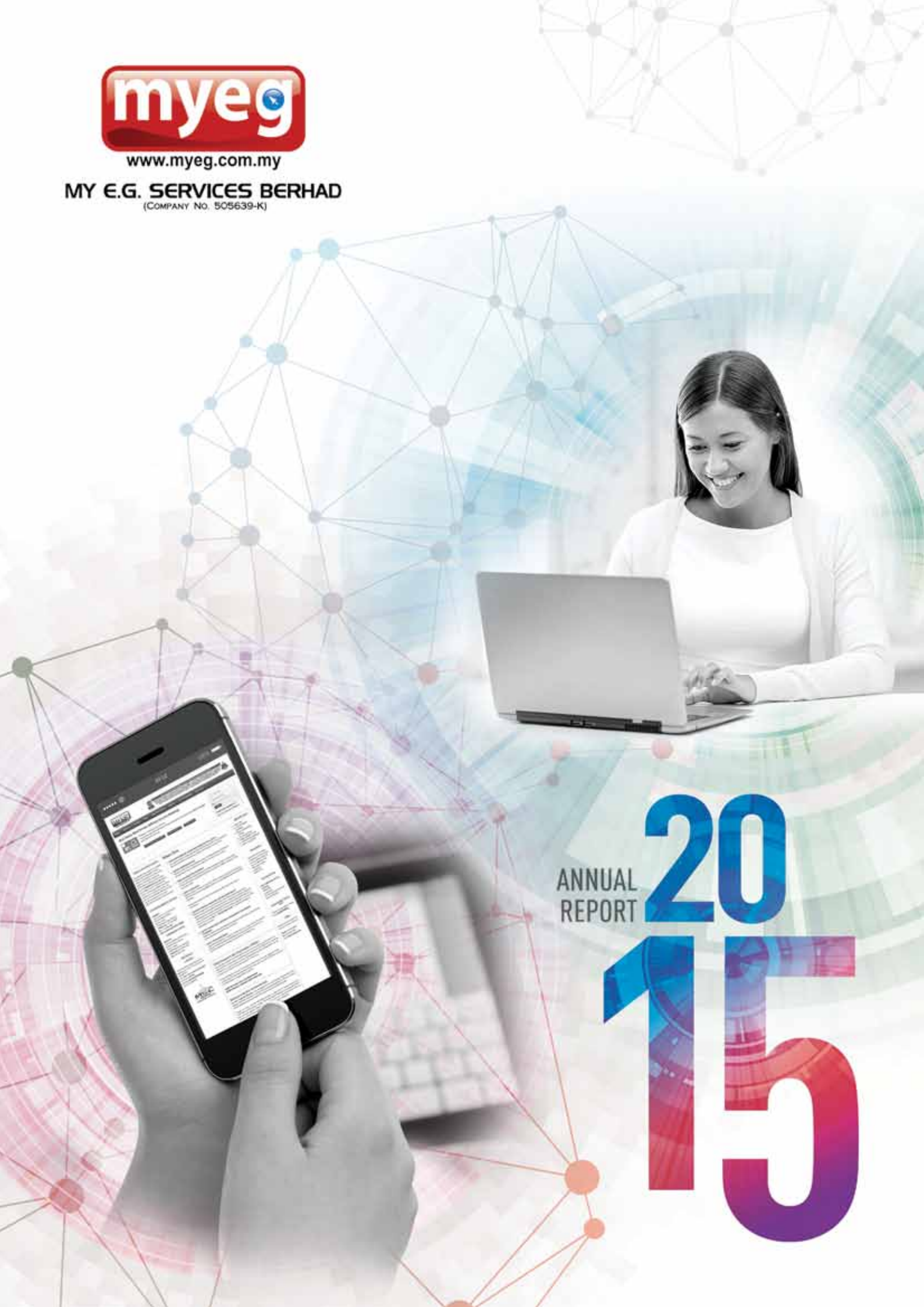
www.myeg.com.my

MY E.G. SERVICES BERHAD
(COMPANY NO. 505639-K)



ANNUAL REPORT 2015

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Proxy Form

CORPORATE STRUCTURE

myeg

Development and implementation of the Electronic Government Services project and the provision of other related services for the Electronic Government Services project and investment holding.

100.0%

My EG Sdn. Bhd.

Development and implementation of the Electronic Government Services project and provision of other related services for the Electronic Government Services project.

100.0%
MYEG Trade Sdn. Bhd.
Trading of motor vehicles and provision of ancillary services.

100.0%

Gale Vector Sdn. Bhd.

Provision of software solutions and maintenance service.

100.0%

My E.G Commerce Sdn. Bhd.

Provision of auto insurance intermediary services.

100.0%

My E.G. Capital Sdn. Bhd.

Investment Holding

100.0%
My E.G. Ad Networks Sdn. Bhd.
Provision of online advertisement and engaged in the business of developing and organising online debate networks and related activities

55.0%
Car X Services Sdn. Bhd.
Operation and management of automotive classifieds web portal and other value added services for the automotive classifieds web portal.

55.0%
Cardbiz Holding Sdn. Bhd.
Investment holding.

70.0%
Ipidato Dot Com Sdn. Bhd.
Administering and organising online debate networks and other related activities.

100.0%
CardBiz Solutions Sdn. Bhd.
Provision of computers software and hardware.

100.0%
CardBiz Payment Services Sdn. Bhd.
Provision of all kind of information technology, credit card terminal rental and other related activities.

100.0%
CardBiz Technologies Sdn. Bhd.
Trading of computers hardware, accessories and related products.

100.0%
Buy Now Asia Sdn. Bhd.
E-Commerce service provider, provision of online purchase and redemption and other related activities.

40.0%

My E.G Integrated Networks Sdn. Bhd.

Provision of software and hardware solutions and related services.

CORPORATE INFORMATION

DIRECTORS

Dato' Dr Norraesah Binti Haji Mohamad
(Executive Chairman)

Wong Thean Soon
(Managing Director)

Dato' Raja Haji Munir Shah Bin Raja Mustapha
(Executive Director)

Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim
(Independent Non-Executive Director)

Datuk Mohd Jimmy Wong Bin Abdullah
(Independent Non-Executive Director)

Ng Fook Ai, Victor
(Independent Non-Executive Director)

Dato' Shamsul Anuar Bin Haji Nasarah
(Independent Non-Executive Director)

COMPANY SECRETARIES

Tai Yit Chan (MAICSA 7009143)
Tan Ai Ning (MAICSA 7015852)

REGISTERED OFFICE

Lot 6.05, Level 6, KPMG Tower
8 First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7720 1188
Fax : 03-7720 1111

CORPORATE HEAD OFFICE

Lot 8.01, Level 8, 1 First Avenue
Persiaran Bandar Utama
Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7801 8888
Fax : 03-7801 8889
Email : investors@myeg.com.my
Website : www.myeg.com.my

AUDITORS

Crowe Horwath (AF 1018)
Level 16 Tower C, Megan Avenue II
12 Jalan Yap Kwan Seng
50450 Kuala Lumpur
Tel : 03-2788 9999
Fax : 03-2788 9998

SHARE REGISTRAR

Boardroom Corporate Services (KL) Sdn Bhd (3775-X)
Lot 6.05, Level 6, KPMG Tower
8 First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7720 1188
Fax : 03-7720 1111

PRINCIPAL BANKERS

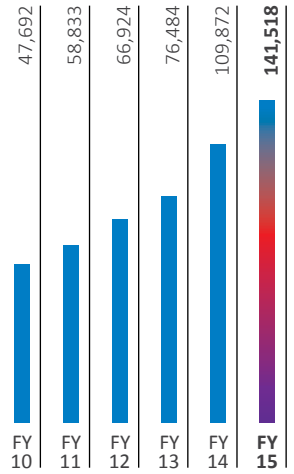
RHB Bank Berhad
Malayan Banking Berhad
Public Bank Berhad

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad
Stock Code: 0138

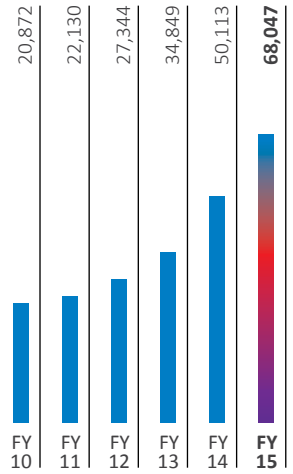
FINANCIAL HIGHLIGHTS

REVENUE (RM'000)



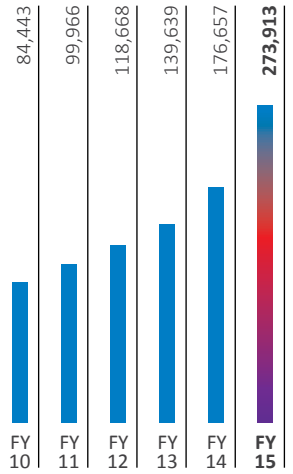
5-year CAGR# **24.3%**

NET PROFIT (RM'000)



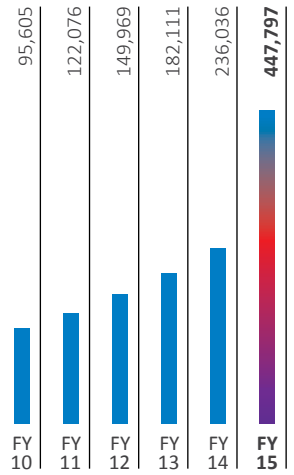
5-year CAGR# **26.7%**

SHAREHOLDERS' EQUITY (RM'000)



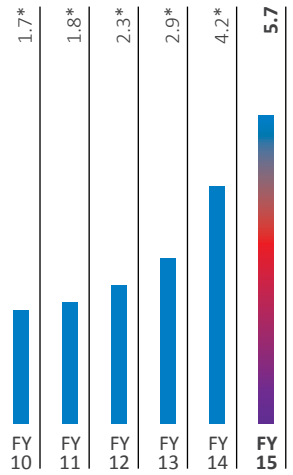
5-year CAGR# **26.5%**

TOTAL ASSETS (RM'000)

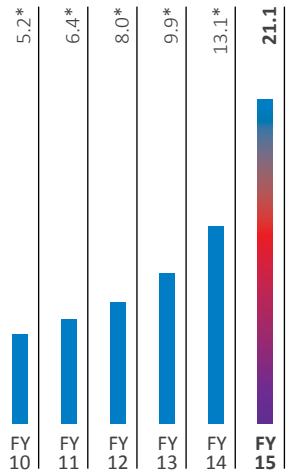


5-year CAGR# **36.2%**

NET EARNINGS PER SHARE (SEN)



NET TANGIBLE ASSETS PER SHARE (SEN)



* The comparative figures for Net Tangible Assets Per Share & Net Earnings Per Share have been restated to reflect the adjustment arising from the bonus issue completed during the financial year 2015.

\# CAGR: Compounded Annual Growth Rate

Summarized Group Income Statements Year Ended 30 June (RM'000)	2010	2011	2012	2013	2014	2015
Revenue [1]	47,692	58,833	66,924	76,484	109,872	141,518
EBITDA [2]	26,749	30,727	37,168	46,390	64,833	84,554
Profit Before Tax	21,009	22,960	27,610	34,391	50,710	68,213
Net Profit	20,872	22,130	27,344	34,849	50,113	68,047
Total Comprehensive Income	20,872	22,130	27,344	34,849	50,113	74,747

Summarized Group Balance Sheets As At 30 June (RM'000)	2010	2011	2012	2013	2014	2015
Total Non-Current Assets	62,124	92,287	98,157	102,665	101,328	140,118
Total Current Assets	33,481	29,789	51,812	79,446	134,708	307,679
TOTAL ASSETS	**95,605**	**122,076**	**149,969**	**182,111**	**236,036**	**447,797**
Financed By:						
Share Capital	60,105	60,105	60,105	60,105	60,105	120,210
Share Premium	-	-	-	-	-	-
Treasury Shares	(158)	(158)	(2,206)	(7,766)	(10,237)	(6,783)
Reserves	-	-	-	-	-	43,709
Retained Profits	24,496	40,019	60,769	87,300	126,789	116,777
Shareholders' Equity	84,443	99,966	118,668	139,639	176,657	273,913
Minority Interests	-	-	-	3	2	(20)
Total Equity	84,443	99,966	118,668	139,642	176,659	273,893
Total Non-Current Liabilities	4,186	7,474	8,272	8,833	8,971	7,514
Total Current Liabilities	6,976	14,636	23,029	33,636	50,406	166,390
TOTAL EQUITY AND LIABILITIES	**95,605**	**122,076**	**149,969**	**182,111**	**236,036**	**447,797**

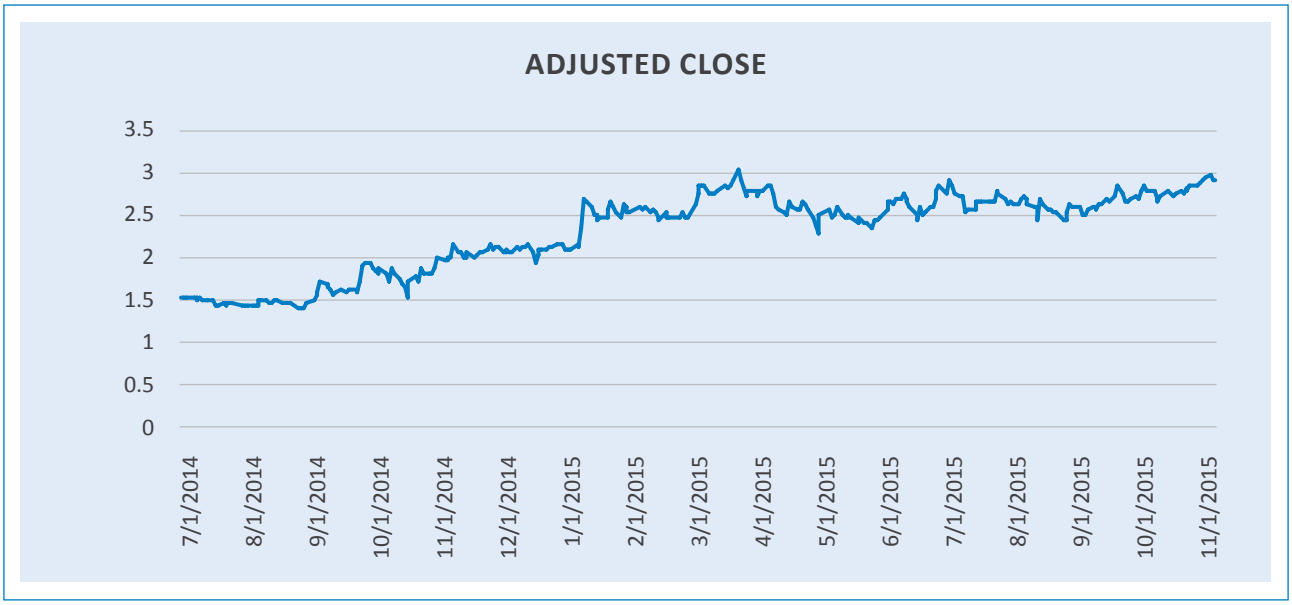
Financial Analysis	2010	2011	2012	2013	2014	2015
Revenue Growth	36.5%	23.4%	13.8%	14.3%	43.7%	28.8%
Profit Before Tax Growth	21.3%	9.3%	20.3%	24.6%	47.5%	34.5%
Net Profit Growth	21.4%	6.0%	23.6%	27.4%	43.8%	35.8%
EBITDA Margin	56.1%	52.2%	55.5%	60.7%	59.0%	59.7%
Pre-tax Profit Margin	44.1%	39.0%	41.3%	45.0%	46.2%	48.2%
Net Profit Margin	43.8%	37.6%	40.9%	45.6%	45.6%	48.1%
Return on Average Equity	27.1%	24.0%	25.0%	27.0%	31.7%	30.2%
Return on Average Total Assets	23.7%	20.3%	20.1%	21.0%	24.0%	19.9%
Net Tangible Assets Per Share (Sen)	5.2*	6.4*	8.0*	9.9*	13.1*	21.1
Net Earnings Per Share (Sen)	1.7*	1.8*	2.3*	2.9*	4.2*	5.7

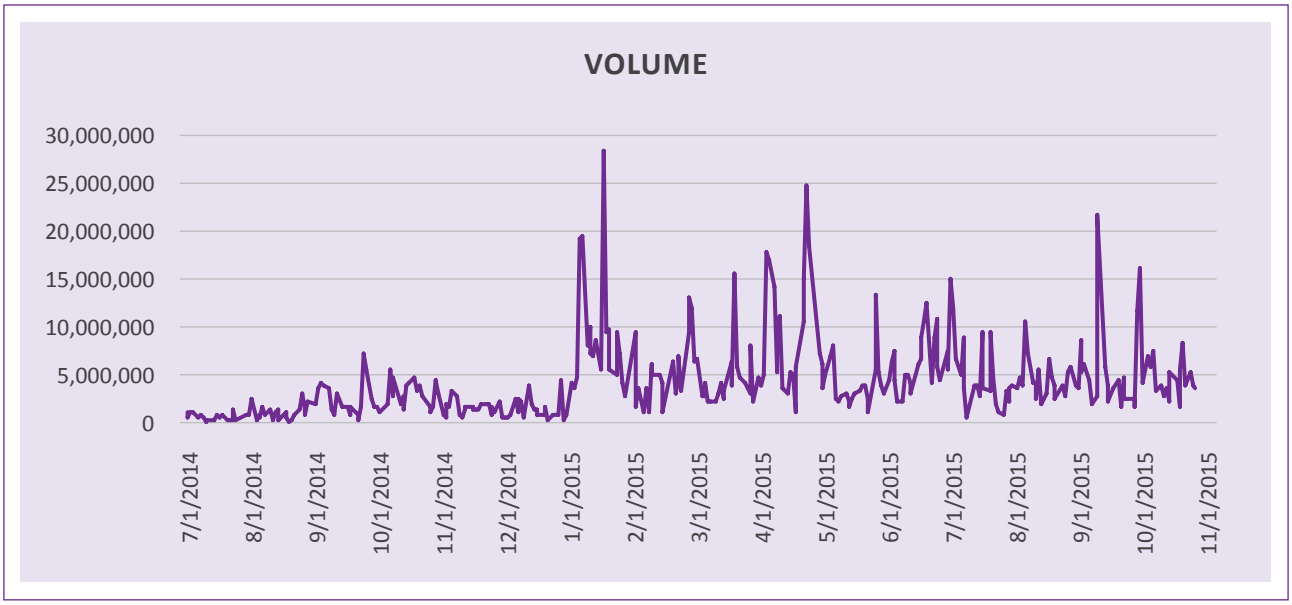
[1] Figures have been restated.

[2] EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation.

* The comparative figures for Net Tangible Assets Per Share & Net Earnings Per Share have been restated to reflect the adjustment arising from the bonus issue completed during the financial year 2015.

SHARE PRICE PERFORMANCE





Share Price Performance

Record High	RM3.07 (23 March 2015)
Closing Price as at 4 November 2015	RM2.94

Market Value Ratios as at 4 November 2015

Market Capitalization	RM3,521 mil
Historical PE Multiple	51.8x
Price/Book Ratio	13.9x

CHAIRMAN'S STATEMENT

Dear Shareholders,

My E.G. Services Berhad ("MYEG" or "Company") and its group of companies ("MYEG Group" or "Group") once again delivered a record profit after tax of RM68.05 million and a comprehensive income of RM74.75 million during the year under review, an increase of RM17.93 million and RM24.63 million respectively compared to profit after tax and a comprehensive income of RM50.11 million registered in the previous year. This was achieved despite the uncertainties in the global economy with its backlash in the domestic economy. This commendable performance marked MYEG's ninth consecutive year of positive growth. It is a clear testament of our resolve to enhance shareholders' value and reflects our commitment to consistently deliver quality and practical eGovernment services as well as introduction of innovative consumer-based technology solutions to our users.



On this note and on behalf of the Board of Directors of MYEG, I am pleased to present to you our annual report and financial statements for the financial year ended 30 June 2015 ("FY2015").

OPERATING LANDSCAPE

Bank Negara Malaysia reported that Malaysia's gross domestic product grew by 6.0% in 2014 which was a notable jump from 4.7% recorded in year 2013. Positive growth was registered in all sectors of the economy.

However, global and domestic headwinds especially the plummeting oil and commodity prices as well as the weakening Ringgit started to strain the economy from the fourth quarter of 2014 onwards. Despite these difficult challenges, the Malaysian economy remained resilient, growing by 5.3% in the first half of 2015 as a result of its more balanced and diversified economy.

The communications and multimedia industry on the other hand enjoyed a brighter landscape. According to the Malaysian Communications and Multimedia Commission (MCMC) Industry Performance Report 2014, Malaysia achieved 70.2% household broadband penetration rate at the end of 2014. This was a notable increase from 67.0% recorded a year ago. High speed broadband subscriptions added some 142,000 new subscribers throughout 2014 to a total of 810,000. Mobile broadband was the largest contributor in terms of broadband subscriptions in 2014, taking up more than 85.0% of total broadband subscriptions.

Clearly, high speed and mobile connectivity are becoming part and parcel of the Malaysian way of life. This is expected to become more prevalent as the Malaysian Government is investing and taking pro-active measures to increase connectivity further in order to facilitate its goal of achieving a high income nation status by 2020.

Naturally, MYEG Group will reap the benefits of Malaysia's continued march towards an advanced digital economy. Our success in developing and offering eGovernment services that meet the requirements of both our service suppliers and end users as well as our focus towards creating advanced consumer-based solutions have and will continue to bear fruits for the Group.

FINANCIAL PERFORMANCE

For the FY2015, the Group recorded revenue of RM141.52 million as compared to RM109.87 million in the corresponding year. The improved revenue translated into a stellar 35.8% increase in profit after tax to RM68.05 million (FY2014: RM50.11 million).

Basic earnings per share jumped to 5.7 sen from 4.2 sen a year ago, after taking into consideration the adjustment arising from the bonus issue during the financial year under review. Net assets per share stood at 22.84 sen (FY2014: 14.98 sen after Bonus Issue). Total assets as at 30 June 2015 was RM447.8 million, a significant increase of 90% compared to RM236.0 million a year ago.

MYEG Group's strong performance was attributed to the higher transaction volume of its online renewal of foreign workers' permit and ancillary services as well as the dynamic growth of its existing motor vehicles related services.

The Group's performance was also the result of the growing acceptance and demand amongst Malaysians for Government services to be delivered online. Additionally, MYEG Group has also benefited from its aggressive and on-going advertising and promotion campaigns to enhance awareness of its brand and many offerings.

DIVIDEND

In view of MYEG Group's excellent performance and in recognition of the loyalty and support of our valued shareholders, the Board of Directors has proposed a final dividend of 1.4 sen per ordinary share based on the enlarged share capital after the completion of bonus issue in January 2015.

Following shareholders' approval of this final dividend and taking into consideration the interim dividend of 0.5 sen per share that was paid on 21 May 2015, MYEG would have paid out a total 1.9 sen per share. This would have translated into a total payout of RM22.8 million or 30.5% of the Group's FY2015's comprehensive income, which is in line with our dividend policy of distributing a minimum of 30% of our annual profit after tax to our shareholders.

CORPORATE DEVELOPMENTS

Bonus Issue

During the year under review, MYEG undertook a bonus issue of up to 601,051,000 new MYEG Shares on the basis of one bonus share for every one existing MYEG share. This exercise was aimed at rewarding our existing shareholders while at the same time, strengthen the Group's capital base. We are pleased to note that this exercise was successfully completed on 12 January 2015 and all bonus shares were listed and quoted on the Main Market of Bursa Malaysia.

On 25 September 2015, MYEG proposed another bonus issue of up to 1,202,102,000 new ordinary shares of RM0.10 each in MYEG shares on the basis of 1 bonus share for every 1 MYEG share held by the shareholders of MYEG on an entitlement date which will be announced at a later stage.

This exercise, once completed, would enlarge the number of MYEG Shares held by MYEG's existing shareholders without increasing the percentage of equity interest. At the same time, the bonus issue will also increase MYEG's issued and paid-up share capital to a level which would be more reflective of the Group's current scale of operations and assets employed. In addition, the increase liquidity could encourage trading liquidity of MYEG shares on Bursa Malaysia, thus enhancing investor interests and participation. This in turn will broaden our shareholder base.

Awards

In October 2015, MYEG was recognised by The Edge Malaysia as one of the elite few that qualifies for The Edge Billion Ringgit Club under the Best Performing Stock Award.

In November 2015, MYEG was again recognized by Forbes as one of Asia's 200 "Best Under USD1 billion" companies.

We are indeed heartened by these recognitions locally and regionally, as it testifies to the Group's mission of delivering excellence. We would like to acknowledge the Government and our users for propelling MYEG forward thus far.

New Corporate Headquarters

On 8 May 2015, MYEG announced its proposed plans to acquire 22 storeys of office space within a 45-storey corporate office tower called Iconic Office, Empire City @ Damansara. The proposed acquisition will be for a total cash consideration of RM155,346,600 and is to be financed via a combination of internally generated funds and external borrowings.

This acquisition, which was approved by MYEG shareholders on 27 July 2015, is a natural progression for a dynamic and fast-growing group like MYEG to establish its official corporate headquarters. Upon the completion of the acquisition, the Group plans to centralise its widespread and dispersed operations to improve operational efficiency and productivity.

New Subsidiaries

MYEG had announced on 21 May 2015 its proposed acquisition and subscription of total 61,609,301 ordinary shares of RM0.10 each in the share capital of Cardbiz Holding Sdn Bhd (CardBiz) ("Acquisition"), representing a 55% stake of the enlarged issued and paid up share capital of CardBiz. The Acquisition, will be for a total cash consideration of RM6,234,300.00, is in tandem with MYEG's strategic move to leverage on Cardbiz Group's expertise and experience as a card based technology solutions provider. This acquisition was completed on 28 August 2015, resulting in CardBiz becoming a subsidiary of the Group in September 2015.

On 21 August 2015, MY EG Sdn Bhd ("MESB") acquired two (2) ordinary shares in MYEG Trade Sdn Bhd ("MTSB"), representing the entire issued and paid up share capital of MTSB, thereby resulting MTSB becoming a wholly-owned subsidiary of MESB. MTSB's principal activities are motor vehicle trading and ancillary services. The acquisition will create synergy within our automotive classifieds web portal, www.mymotor.my. We would be able to provide a complete platform for listing of motor vehicles and the subsequent transaction taking place. Users will have a total solution to buy and sell cars at their fingertips.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As an organisation that continues to play a role in nation building, MYEG is fully committed to being a responsible corporate citizen. In this regard, our Group has consistently sought to embrace the key tenets of CSR throughout our entire value chain. These tenets can be categorised into four core pillars, namely the workplace, the community, the environment and the marketplace. Guided by these, the Group has successfully spearheaded and supported a wide range of initiatives during the year under review.

In tandem with our online motor vehicles related services as well as our on-going efforts to develop an advanced safety and monitoring system for commercial vehicles, we were inspired to support *Polis Diraja Malaysia*'s (PDRM) *Kempen Ops Selamat* (Safety Operations Campaign). The Campaign was aimed at reducing the number of road accidents, especially during peak festive periods, through greater awareness and friendly reminders. MYEG Group assisted PDRM in handing out safety flyers as well as 'goodie bags' to motorists at the Gombak Toll and Jalan Duta Toll.



In terms of community enrichment, MYEG Group and its employees have, on a regular basis, engaged with various charitable organisation and supported various causes with the intention of improving the lives of the less fortunate. We started *Komuniti* MYEG, a social community represented by our employees to support marginalised communities and provide aid to those in need of assistance. We aspire to create a positive impact and generate a sense of goodwill in the hearts and minds of the community. *Komuniti* MYEG has collaborated with various Non-Governmental Organization ("NGO") and volunteer group which feed the homeless and needy. We contributed and assisted to distribute food packs and basic necessities to this underprivileged group. MYEG also contributed cash and kinds to various activities and events that benefit the underprivileged. Our employees together with the various *Zakat* bodies visited orphanages and old folks home to extend our contributions. We are also the main sponsor of ASEAN Youth Social Business Summit 2015 as well as myHarapan Social Business Challenge 2015.

At the workplace, MYEG Group is a firm believer in continuous learning and talent development. In 2015, the Group invested in employee training initiatives that focus on occupational safety and health. These initiatives include an Occupational Safety & Health Act talk and training for new employees of the organisation and a Basic Occupational First Aid & CPR training for members of MYEG Group's Emergency Response Team. In addition, the Group had also organised a series of training programmes aimed at cultivating customer service excellence.

OUTLOOK

The Malaysian Communications and Multimedia Commission Internet Users Survey 2014 identified an increase of about 3% in the percentage of Internet users across Malaysia to 66.6% compared to a year ago. The survey also found that Internet on-the-go is on the increasing trend. It rose from 22.0% of user base in 2013 to 65.1% in 2014. This correlated with the upsurge of smartphones as the main device for Internet access.

In view of these findings, it can be surmised that more and more Malaysians are not only able to access high speed internet wherever and whenever, they are also using the connectivity to do more. As such, we expect transaction volume for our existing Government to Citizens services to increase. This will be especially so for our motor vehicles related services as well as foreign workers' permit renewal services.

In addition to this, MYEG Group is also diversifying its income stream towards consumer-based technology solutions. Offerings like the *MYEG-RHB Visa Credit Card*, which was introduced in June 2014, as well as our investments into automotive classifieds web portal, www.mymotor.my and card based technology group, CardBiz Group, are expected to contribute to our earnings more significantly in the future.

Taking these positive factors into account, the Group holds an optimistic prospect for the following financial year ending 30 June 2016.

ACKNOWLEDGEMENT

It was indeed a stellar year for MYEG Group. While we endeavor to achieve ever greater heights of success, we must acknowledge and thank those who have helped us to get to where we are today.

On behalf of MYEG, I would like to thank the Malaysian Government and its various agencies for their trust, continued support and confidence in MYEG.

I would also like to convey our sincerest appreciation to the Board of Directors of MYEG for their invaluable counsel and guidance as well as their commitment towards embracing the highest standards of Corporate Governance and to steer the group to its continued success.

To our most important asset, our diverse and talented employees, our performance and achievements to date are because of them and the Group's future will also be in their hands. Congratulations and *terima kasih* for a job well done!

Last but not least, we are also deeply grateful to our customers, business associates, vendors and consultants for the continued support and cooperation.

Dato' Dr. Norraesah binti Haji Mohamad
Executive Chairman

BUSINESS REVIEW

My E.G. Services Berhad (MYEG) is today a well-established and reputable leader in delivery of quality, innovative and reliable eGovernment services. Since the start of the new millennia, MYEG has facilitated the enhancement of the public delivery system in the areas of Government to Citizen or G2C services as well as Government/Enterprise (GES) solutions.

From a strategic business perspective, MYEG has since expanded its focus to include consumer-based technology applications, especially in the realm of Internet of Things (IoT) technology. We believe that the IoT space holds much potential for the Group and we can leverage on our expertise and experience to strengthen shareholders' value in a long term and sustainable manner.

In terms of the Group's business operations, the following are key highlights during the year under review:

- **Online Renewal of Foreign Worker Permit {"PL(KS)"}**

  In January 2015, our scope of PL(KS) has been expanded. Apart from renewing the permits, MYEG will compile, verify, maintain, update and analyse the database of legal foreign workers, illegal foreign workers, authorised employers of foreign workers, employers who unknowingly have foreign workers registered under their name as well as employers of illegal foreign workers.

- **Expansion of commercial products and services**

  In June 2015, MYEG successfully launched its new automotive portal called *MyMotor* http://mymotor.my/. This ground-breaking portal offers integrated transactional online solution to vehicle ownership, a distinct advantage in the automotive online classifieds market filled with portals focused mainly on car listing.

  The portal is able to search for the best deals, ensure cars listed for sale have been verified by a team of motoring experts and provide a comprehensive one-stop solution for all transactions required on a safe and secure platform. Since its launch, MyMotor has continued to gain momentum as the first and only platform that enables both buyers and sellers of motor vehicles to complete their transactions from start to finish.

  In September 2015, CardBiz Holding Sdn Bhd, a multi-dimensional card based technology solutions provider, became a subsidiary company of MYEG. This acquisition will create new synergies in terms of product offerings, especially in the area of enabling hybrid mobile and physical card terminal or payment gateway.

- **Enhancing road safety**

  MYEG is continuing to make positive headways in the development of an advanced safety and monitoring system for vehicles called PASTI. The technology is currently under pilot testing and voluntarily installation for commercial vehicles.

  We are very excited about this new technology, more so as the Government will be liberalising the insurance industry. The PASTI system can then be a platform used to price private vehicle insurance premium, thus facilitating the call for greater safety on our Malaysian roads.

OUTLOOK

Malaysia is steadfast towards achieving a developed digital economy by 2020. The Digital Malaysia programme aims to create an ecosystem that promotes the pervasive use of information and communications technology in all aspects of the economy. This will augur well for MYEG in terms of generating demand for our products and services. At the same time, the Group is also able to leverage on its track record and expertise to tap opportunities that a fully-fledged digital economy can offer.

Our offerings, be it G2C, GES or consumer-based solutions are already setting the benchmark in terms of convenience and practicality. We are also making positive progress in developing new technologies that can enrich the lives of all Malaysians. In pace with our growth, MYEG is also taking the right steps in improving our operational efficiencies across our value chain. This is reflected in our plans to establish our official headquarters and bring our diverse assets and personnel under one roof.

All in all, MYEG is growing at a robust pace and we are bullish of our prospects in the foreseeable future.

SIGNIFICANT EVENTS HIGHLIGHT





INTEGRATED ONLINE SOLUTION TO VEHICLE OWNERSHIP

MYEG has launched its new automotive portal www.mymotor.my (aka "MyMotor") on 18th June 2015. MyMotor is set to offer an integrated transactional online solution to vehicle ownership, a distinct advantage in the automotive online classifieds market filled with portals focused mainly on car listings.

MyMotor will undertake the search for the best deals, ensure cars listed for sale are verified by a team of motoring experts, and more significantly, provide a comprehensive one-stop solution for all transactions required on a safe and secure platform, utilizing the existing framework established by MYEG.

SPONSORSHIP OF EVENTS

MaGIC Startup Academy Launch

MYEG was the proud Gold Sponsor of MaGIC Startup Academy Launch which happened from October 15 – 19, 2014 at MaGIC, Cyberjaya. MaGIC Startup Academy is a workshop that is suitable for everyone, from aspiring entrepreneurs, job-seekers, entrepreneurs, professionals, and even university students.



Merdeka Endurance Race (MMER) 2014

ASEAN Youth Social Business Summit 2015

MYEG had sponsored the ASEAN Youth Social Business Summit 2015, which will take place in Kuala Lumpur in December 2015. It is an international event that serves to encourage and develop social business amongst youths, foster discussions and collaboration between existing practitioners and stakeholders, as well as present and conceive best practices. Through the ASEAN platform, youths are encouraged to harness the cross-border knowledge and expertise with their peers and fellow industry practitioners.

myHarapan Social Business Challenge 2015

MYEG had sponsored the myHarapan Social Business Challenge 2015, which is a competition to ideate and generate solutions using the social business model to combat youth unemployment. Enabling young people to become entrepreneurs plays a critical role in tackling youth unemployment, empowering youths to become job creators and economic drivers of the future.

Extension of MOU with Celcom

MYEG and Celcom Axiata Berhad had announced on 2 September 2015 to extend their Memorandum of Understanding for a further one (1) year to continue jointly exploring possible business opportunities and collaboration in the areas of e-Government services delivery and joint go-to-market for specific target market segments.

Advertisement and Promotion

MYEG has actively participated and organized advertisement and promotion activities to enhance our branding presence.

During the financial year, MYEG was the sponsor for The National ICT Association of Malaysia ("PIKOM") Digital Lifestyle Expo, Naza Italia Sdn Bhd for Merdeka Endurance Race (MMER) 2014, and also one of the TV co Sponsor for AFF Suzuki Cup & Asian Games.

MYEG's brand name was showcased in various events and concerts which we had sponsored.

DIRECTORS' PROFILE



DATO' DR NORRAESAH BINTI HAJI MOHAMAD

Executive Chairman

Dato' Dr Norraesah Binti Haji Mohamad, a Malaysian aged 67, was appointed to the Board on 18 August 2006. She is a graduate with a Bachelor of Arts (Hons) Economics from University of Malaya, a Masters in International Economics Relations from International Institute of Public Admininistration, France and Masters in International Economics and Finance from University of Paris I, Pantheon-Sorbonne, France. She further obtained a PhD (Economics Science) International Economics and International Finance from University of Paris I, Pantheon-Sorbonne, France. She has over fourty three (43) years of working experience in the field of banking, consultancy, telecommunication, international trade and commerce.

She served the Government of Malaysia from 1972 to 1988 for a total of 16 years before leaving the public sector to join the private sector.

In the private sector, she assumed diverse roles between 1989-2003. She was a Managing Director with a consulting firm which provides financial and consulting services, appointed as the Chief Representative of Credit Lyonnais Bank in Malaysia and later was appointed as the Chairman of Bank Kerjasama Rakyat Malaysia.

She was also a member of UMNO Supreme Council from 2000 to 2013. She was appointed as a Senator in 2005 and held the position until 2008.

She is currently the Chairman of the World Islamic Businesswomen Network of the World Islamic Economic Forum ("WIEF") and sits on it's Board of Trustees and is a member of the International Advisory Panel.

In addition, she sits on the Board of Directors of Adventa Berhad, Malaysian Genomics Resource Centre Berhad and Utusan Melayu (Malaysia) Berhad, Pecca Group Berhad and Institut Kajian Pembangunan Bangsa all of which are public companies. She also sits on the Board of Directors of several private limited companies.

She does not have any family relationship with any Director and/or major shareholder of the Company or any conflict of interest with the Company nor does she has any convictions for offences within the past 10 years, except for traffic offences, if any.

She has attended all five (5) Board meetings held in the financial year ended 30 June 2015. She holds 8,770,000 ordinary shares directly in the Company.



Wong Thean Soon, a Malaysian aged 44, was appointed to the Board on 6 March 2000. He is a member of the Remuneration Committee.

He is a graduate from the National University of Singapore with a Bachelor Degree in Electrical Engineering and has accumulated more than 20 years of experience in the ICT industry with his involvement in designing, implementing and maintenance of communication applications on the Internet in various technology companies, both local and abroad. He commenced his career in the ICT industry in 1995 with Cybersource Pte Ltd, Singapore as co-founder and Executive Director of the company. During his tenure there, he oversaw the development of PictureMail, an integrated graphical e-mail package, which was licenced to Sony, among others. He was also in charge of developing and marketing an additional product, the Global Messaging System, which was licenced to paging operators in the Asian region including EasyCall International of Australia and Lenso Paging of Thailand.

He subsequently founded Tecnochannel Technologies Sdn Bhd in 1997 and formed marketing and manufacturing partnerships with a range of MNCs to develop and market Internet devices, where such devices were successfully marketed in China. He successfully listed Tecnochannel Technologies Sdn Bhd on the American Exchange via the holding company known as MyWeb Inc.com in 1999.

He resigned from the Chief Executive Officer position at Tecnochannel Technologies Sdn Bhd in 2000 and co-founded MYEG in the same year. He was one of the pioneering members of MYEG Group and has been instrumental in establishing and managing the operations of MYEG Group. He is responsible for formulating and implementing business policies and corporate strategies of MYEG Group as well as prominently spearheading the progress and development of MYEG Group. He also sits on the board of several private limited companies. He does not hold any directorships in any other public or public listed company.

He does not have any family relationship with any Director and/or major shareholder of the Company or any conflict of interest with the Company nor does he has any convictions for offences within the past 10 years, except for traffic offences, if any.

He has attended all five (5) Board meetings held in the financial year ended 30 June 2015. He holds 85,452,012 ordinary shares directly in the Company and 396,815,996 ordinary shares indirectly in the Company.



TAN SRI DATO' DR MUHAMMAD RAIS BIN ABDUL KARIM

Independent Non-Executive Chairman

Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim, a Malaysian aged 69, was appointed to the Board on 31 December 2008. He is the Chairman of the Audit & Risk Management and Remuneration Committees and a member of the Nomination Committee.

He had served in the Government of Malaysia for 38 years from 1969 to 2007. During his career with the public service of the Government of Malaysia, he held various distinguished positions, among them are Vice Chancellor, Universiti Pendidikan Sultan Idris, Tanjung Malim, Perak (11 February 2004 - 31 August 2007), Director General, Malaysian Administrative Modernisation and Management Planning Unit ("MAMPU"), Prime Minister's Department, Kuala Lumpur (16 July 1996 – 13 March 2003), Deputy Director General, Public Service Department, Kuala Lumpur, Malaysia (16 May 1994 – 15 July 1996) and Director, National Institute of Public Administration ("INTAN"), Bukit Kiara, Kuala Lumpur, Malaysia (16 June 1991 – 15 May 1994).

He was also appointed by His Majesty The Yang Dipertuan Agong to the Royal Commission to Enhance the Operations and Management of the Royal Malaysian Police Force ("PDRM") between 11 February 2004 to 10 May 2005.

Currently, he is the Non-Executive Chairman of Goodyear Malaysia Berhad, a Director of Malaysian Director's Academy ("MINDA"), and also an Independent Non-Executive Director in both Felda Plantation Sdn Bhd and Felda Global Ventures Downstream Sdn Bhd. He is also the Honorary Treasurer of Muslim Welfare Organisation Malaysia ("PERKIM") and the Chairman of PERKIM's National Cooperative Society ("KOPERKIM").

He does not have any family relationship with any Director and/or major shareholder of the Company or any conflict of interest with the Company nor does he has any convictions for offences anytime in the past, except for traffic offences, if any.

He has attended all five (5) Board meetings held in the financial year ended 30 June 2015. He holds 4,006,000 ordinary shares directly in the Company and 2,440,000 ordinary shares indirectly in the Company.



DATO' RAJA HAJI MUNIR SHAH BIN RAJA MUSTAPHA

Executive Director

Dato' Raja Haji Munir Shah Bin Raja Mustapha, a Malaysian aged 52, was appointed to the Board on 20 May 2004.

He started his career as an Operations Executive between 1985 and 1987 in Wagon Engineering Sdn Bhd where he was involved in the daily administrations of the company. He resigned in 1987 to join Bumi Kekal Bekal Sdn Bhd as the Branch Manager and subsequently left in 1988. In the course of his career there, he further obtained a Diploma in Business Studies from Peterborough Regional College, United Kingdom and later served as a Director in SP Maju Sdn Bhd between 1992 till 1998. During his tenure in SP Maju Sdn Bhd, he oversaw the business operations, finance and day-to-day management functions of the company.

In 1997, he was elected to head the Tanjong UMNO Youth Division and was subsequently appointed as the State UMNO Youth Information Chief until his tenure ended in 2004. He was appointed as a City Councilor in 1997, 1998, 2003 and 2004. During his tenure as a Councilor in Penang Island Municipal Council ("MPPP"), he served as Chairman and Committee Member in various standing committees overseeing legislatives and policy matters within the jurisdiction of MPPP which covers the island of Penang.

In 2008, he was elected as Deputy Head of the UMNO Tanjung Division, a position he held until early 2014.

He is currently a Director of Longstore Logistics (M) Sdn Bhd and sits on the board of several private limited companies. He does not hold any directorships in any other public or public listed company.

He does not have any family relationship with any Director and/or major shareholder of the Company or any conflict of interest with the Company nor does he has any convictions for offences within the past 10 years, except for traffic offences, if any.

He has attended five (5) Board meetings held in the financial year ended 30 June 2015. He holds 819,800 ordinary shares directly in the Company and 376,815,996 ordinary shares indirectly in the Company.



Ng Fook Ai, Victor, a Singaporean aged 67, was appointed to the Board on 2 January 2008. He is also a member of the Audit & Risk Management Committee.

He holds a B.Sc (Econs)(Hons) and a M.Sc (Econs) from the University of London, where he was awarded the University's Convocation Book Prize (First) and the Lord Hailsham Scholarship. He is currently a Visiting Professor (Energy Economics) at China Academy of Sciences, New Energy Institute (Guangzhou), People's Republic of China.

He was awarded the PBM (Community Services) for his social contributions by the President of the Republic of Singapore in 1992. He also sponsors the Victor Ng Fund, a bursary scheme for graduate students at Birkbeck College, University of London.

Victor has been investing in Asia for over 20 years and in China since 1996. With experience across a range of industry sectors, he has particular expertise in the energy, water and clean technology fields.

He is the founder and Executive Chairman of New Asia Assets, an Asian headquartered investment company focused on investing in Greater China. Victor has also founded and managed a number funds focussed on China, including China Growth Opportunities, a £50 million UK listed fund that focuses on private equity investment in China, and Changjiang Investment, a US$100 million fund. He is also the Chairman of Rockstead Capital Fund Ltd, a regulated fund management.

He has over 40 years of experience in financial advisory services and he was a former Principal/ Consulting Partner of KPMG Singapore. He is a Non- Executive Director and Audit Committee Chairman of Singapore listed SHC Capital Asia Ltd, an investment holding company. He is also a Non-Executive Director of Hong Kong listed Sunshine 100 Property Group Ltd, a commercial and residential real estate developer in Hong Kong. He does not hold any directorships in any other public or public listed company.

He does not have any family relationship with any Director and/ or major shareholder of the Company or any conflict of interest with the Company nor does he has any convictions for offences within the past 10 years, except for traffic offences, if any.

He has attended Five (5) Board meetings held in the financial year ended 30 June 2015. He does not hold any shares in the Company.



DATUK MOHD JIMMY WONG BIN ABDULLAH

Independent Non-Executive Director

Datuk Mohd Jimmy Wong Bin Abdullah, a Malaysian aged 53, was appointed to the Board on 18 August 2006. He is the Chairman of the Nomination Committee and member of the Audit & Risk Management and Remuneration Committees.

Upon completing his secondary education in 1981, he began his career with the Royal Malaysian Police starting off as a new recruit. In 1994, he was stationed on a 2-year Diplomatic Mission in Wisma Putra in Guangzhou, China until 1996. In that same year, he completed his Diploma in Business Studies from Jinan University, Guangzhou, China.

During his service with the Royal Malaysian Police, he was promoted several times and had risen from the ranks before retiring in 2002. He does not hold any directorships in any other public or public listed company.

He does not have any family relationship with any Director and/or major shareholder of the Company or any conflict of interest with the Company nor does he has any convictions for offences within the past 10 years, except for traffic offences, if any.

He has attended all five (5) Board meetings held in the financial year ended 30 June 2015. He holds 1,104,000 ordinary shares directly in the Company.



DATO' SHAMSUL ANUAR BIN HAJI NASARAH

Independent Non-Executive Director

Dato' Shamsul Anuar Bin Haji Nasarah, a Malaysian aged 48, was appointed to the Board on 1 November 2013.

He graduated with an Executive Diploma in Counseling from University of Malaya ("UM") and obtained his Master in Public Administration at the College of Law, Government and International Studies of University Utara Malaysia ("UUM").

He has very extensive experience in youth movement. Since his young age, he had joined and led several youth movements in Malaysia as well as internationally. He had held various positions and had risen among the ranks to be the Deputy President of the Perak State Youth Council (2004-2005) and President of the Malaysian Youth Council (2006-2009). Internationally, he was involved and held several positions in the ASEAN Youth Organisation ("CAYC"), Asian Youth Association ("AYC") and the World Assembly of Youth ("WAY"). He was also involved in numerous policies formulation of the Ministry of Youth and Sports, namely the National Youth Policy, the National Master Plan for Youth Development and the National Youth Development Act, 2006.

He was formerly the Chairman of the Youth Development and Research Institute of Malaysia (IPPBN) of the Ministry of Youth and Sports Malaysia (2007-2009) and a former board member of the Federal Agricultural Marketing Authority ("FAMA") of the Ministry of Agriculture and Agro-Based Industry Malaysia (2009 – 2013). He is currently the Chairman of the National Higher Education Fund Corporation ("PTPTN") and a Member of Parliament for the constituency of Lenggong, Perak. He does not hold any directorship in any other public or public listed company.

He does not have any family relationship with any other Directors and/or major shareholders of the Company or any conflict of interest with the Company nor does he has any convictions for offences within the past 10 years, except for traffic offences, if any.

He has attended five (5) Board Meetings held in the financial year ended 30 June 2015. He does not hold any shares in the Company.

CORPORATE GOVERNANCE STATEMENT

The Board of Directors ("the Board") of MYEG is committed to ensure that the principles and best practices in corporate governance as set out in the Malaysian Code on Corporate Governance 2012 ("the Code") are observed and practised throughout the Group so that the affairs of the Group are conducted with integrity and professionalism with the objective of safeguarding shareholders' investment and ultimately enhancing shareholders' value.

The Board is pleased to provide the following statement of how the Group has applied the principles and complied with the best practices outlined in the Code and Paragraph 15.25 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

ESTABLISH CLEAR ROLES AND RESPONSIBILITIES

Board Roles and Responsibilities

The Group is led by an effective and experienced Board with members from diverse backgrounds and specialisations possessing a wide range of expertise in areas such as finance, corporate affairs, accounting and marketing. Collectively, they bring a broad range of skills, experience and knowledge which gives added strength to the leadership in managing and directing the Group's operations.

The Board has on 24 October 2013, adopted a Board Charter that sets out its roles, functions, responsibilities, composition, operation and processes, that are in line with the principles of good corporate governance and requirements of MMLR of Bursa Securities. The Board Charter further defines the roles and responsibilities of the Chairman and the Managing Director. The Board Charter is available on MYEG's website (www.myeg.com.my).

As set out in the Board Charter, the Board is responsible for:

- reviewing and adopting a strategic plan for the Group;
- overseeing the conduct of our Group's businesses to evaluate whether our businesses are being properly managed;
- identifying principal risks and ensuring the implementation of appropriate systems to manage these risks;
- succession planning, including appointing, training, fixing the compensation of, and where appropriate, replacing key management;
- developing and implementing a Corporate Disclosure Policy (including an investor relations programme) for the Group;
- reviewing the adequacy and the integrity of the Group's internal control systems and management information systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines;
- monitoring and reviewing management processes aimed at ensuring the integrity of financial and other reporting;
- ensuring that the Company's financial statements are true and fair and conform with the accounting standards; and
- ensuring that the Company adheres to high standards of ethics and corporate behaviour.

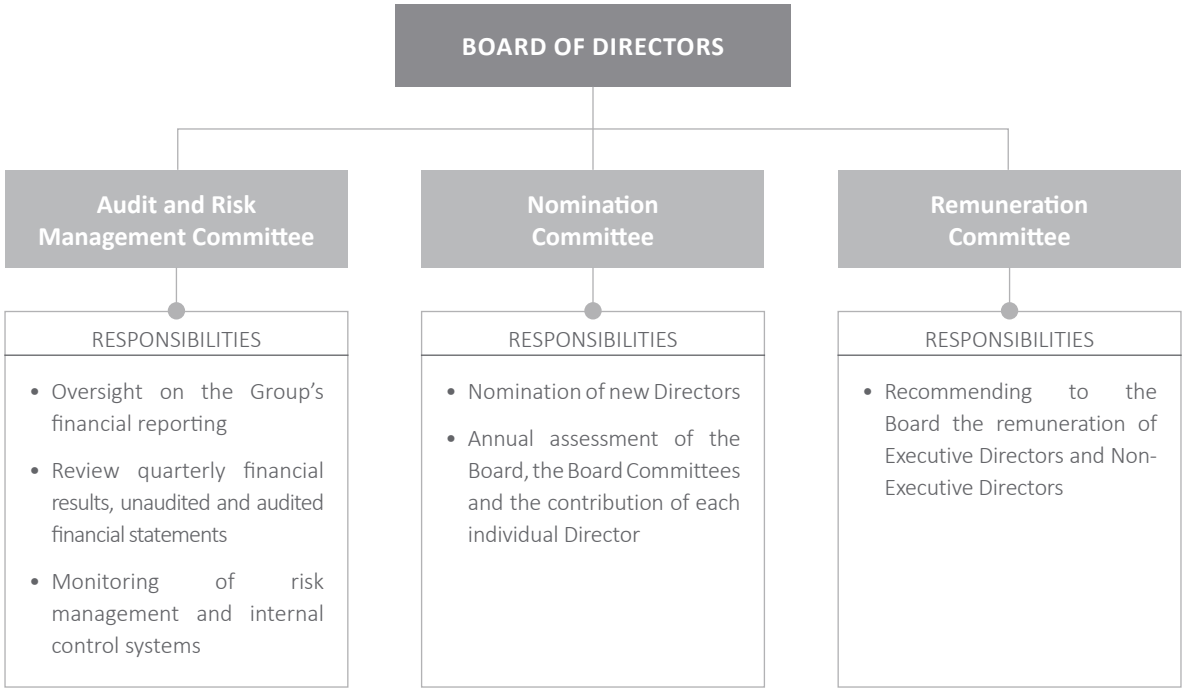
The Board has delegated certain responsibilities to Board Committees, which operate in accordance with the Terms of Reference approved by the Board. The Board has also delegated the day to day management of the business of the Group to Executive Directors and Management subject to an agreed authority limit.

The Executive Directors are primarily responsible for the implementation of policies and decisions of the Board, overseeing the Group's operations as well as co-ordinating the development and implementation of business and corporate strategies. The role of the Independent Non-Executive Directors is to provide objective and independent judgement to the decision making of the Board and as such, provide an effective check and balance to the Board's decision making process.

ESTABLISH CLEAR ROLES AND RESPONSIBILITIES (CONT'D)

Board Roles and Responsibilities (Cont'd)

The following diagram shows a brief overview of the Board Committees of the Company:



Code of Conduct and Whistle-Blowing Policy

The Board acknowledges and emphasises the importance for all Directors and employees to embrace the highest standards of corporate governance practices and ethical standards.

In this respect, the Board has formalised a Code of Ethics and Code of Conduct since October 2013. These codes are aimed to emphasise the Company's commitment to ethics and compliance with applicable laws and regulations, set forth basic standards of ethical behaviour within the Group.

The Board has also established a Whistle-Blowing Policy, which is available on the Company's website, so that any officer/employee or stakeholder of the Group may report genuine concerns relating to any malpractice or improper conduct related to the Group's businesses. Disclosure can be made in writing to the Chairman of the Audit and Risk Management Committee. Any whistle blowing officer or employee acting in good faith is protected from retaliation for raising such allegations. Procedures are in place for investigations and appropriate follow-up action.

Sustainability

The Board recognises the importance of sustainability that creates long-term Shareholder value by embracing opportunities and managing risks derived from the environment, social developments and governance. The Board is committed towards implementing sustainable practices in order to achieve the right balance between the needs of the wider community and the requirements of shareholders, stakeholders and business growth.

ESTABLISH CLEAR ROLES AND RESPONSIBILITIES (CONT'D)

Sustainability (Cont'd)

Since October 2013, the Board has adopted the Sustainability Policy which aims to integrate the principles of sustainability into the Group's strategies, policies and procedures. It also ensures that the Board and senior management are directly involved in the implementation of sustainability practices and the monitoring of sustainability performance. This Policy also aims to create a culture of sustainability within the Group, and the community, with an emphasis on integrating the environmental, social and governance considerations into the decision making process. We conduct our business ethically, maintaining good corporate governance and promote responsible business practices.

The Board is committed to provide fair and equal opportunities within the Group and acknowledge the importance of boardroom and workplace diversity. The Company is committed to promote workforce diversity in terms of gender, ethnicity, age, cultural background or other personal factors to ensure the workplace is fair, accessible, flexible and free from discrimination.

Details of the Corporate Social Responsibility are presented on page 9 to 10 of this Annual Report.

Supply and Access to Information

All Directors are provided with an agenda and a set of Board papers prior to the Board meetings. Sufficient notice is given to the Directors to review the said documents.

Generally, the Board papers circulated include minutes of the previous meeting, quarterly and annual financial statements, corporate developments, minutes of Board Committees' meetings, acquisition and disposal proposals, updates from the Bursa Securities, list of directors' circular resolutions passed and report on the Directors dealings in securities, if any.

The Directors, whether as a full Board or in their individual capacity, have unrestricted access to all information pertaining to the Group's business and affairs. This is to enable them to carry out their duties effectively and diligently. As and when necessary, the Board may obtain independent professional advice, at the Company's expense, in the furtherance of their duties.

The External Auditors also briefed the Board members on the Financial Reporting Standards that would affect the Group's financial statements during the year.

Company Secretaries

Every Director has unhindered access to the advice and services of the Company Secretaries. The Board believes that the current Company Secretaries are capable of carrying out their duties efficiently to ensure the effective functioning of the Board. In the event that the Company Secretaries fail to fulfil their functions effectively, the terms of their appointment do permit their removal and appointment of a successor by the Board.

The Company Secretaries circulate relevant guidelines and updates on statutory and regulatory requirements from time to time for the Directors' reference and brief the Board members on the updates quarterly. They also oversee adherence with Board policies and procedures, brief the Board on the proposed contents and timing of material announcements to be made to regulators. The Company Secretaries attend all Board and Board Committee meetings to ensure that these meetings are properly convened and that accurate and proper records of the deliberations, proceedings and resolutions passed are recorded and maintained in the statutory register at the registered office of the Company.

STRENGTHEN COMPOSITION

The Board comprises seven (7) members, of whom three (3) are Executive Directors (including the Chairman) and four (4) are Independent Non-Executive Directors. The Board has complied with the requirement for one third (1/3) of its members to be independent as stated in Paragraph 15.02(1) of the MMLR of Bursa Securities. There is no individual Director or group of Directors who dominates the Board's decision making.

STRENGTHEN COMPOSITION (CONT'D)

With this composition of members, the Board is satisfied that it fairly reflects the investment of the minority shareholders and represents the required mix of gender, skills and experience required for the effective discharge of the Board's duties and responsibilities.

A brief profile of each Director is presented on pages 14 to 20 of the Annual Report.

Nomination Committee

The Nomination Committee ("NC") comprises two (2) members, all of whom are Independent Non-Executive Directors:

- Datuk Mohd Jimmy Wong Bin Abdullah (Chairman, Independent and Non-Executive Director)
- Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim (Member, Independent and Non-Executive Director)

The roles and responsibilities of the NC include the nomination and screening of board member candidates; the recommendation to the Board of the candidates to fill the seats on the various Board Committees; the annual assessment of the effectiveness of the Board as a whole, the committees of the Board and the contributions of each individual Directors; and the annual review of the required mix of skills and experience, including core competencies which Non-executive Directors should bring in to the Board.

The Board is of the opinion that the appointment of a Senior Independent Non-executive Director is not necessary at this stage as the Chairman fully encourages active participation of each and every Board member during Board meetings.

Summary of Activities Undertaken by the NC

During the financial year ended 30 June 2015, the activities of the NC included the following:

- Reviewed the composition of the Board and Board Committees with regards to the mix of skills, independence and diversity in accordance with its policy as stated in the Company's Corporate Governance Statement to ensure compliance.

- Assessed and reviewed the independence and continuing independence of the Independent Directors.

- Assessment of the effectiveness and performance of the Board, Directors and Board Committees for the financial year ended 30 June 2015.

This is carried out through a self-assessment document that is completed by each director and reviewed by the NC. Assessment criteria include the following:

- Board Structure
- Board Operation
- Management Relationship
- Board Roles and Responsibilities
- Board Chairman's Role and Responsibilities
- Performance of Board Committee
- Integrity and ethics, contribution of each individual director including Managing Director/Group Executive Officer
- The mix of skills and experience of each individual Director including the core competencies of the Non-Executive Directors
- Reviewed and assessed the training needs of each Director.
- Determined the Directors to stand for re-election at the 2015 Annual General Meeting.
- Reviewed the character, experience, integrity and competence of Financial Controller to ensure that he has the time to discharge his duties.

STRENGTHEN COMPOSITION (CONT'D)

Board Membership Criteria

The NC is responsible for determining the appropriate characteristics, skills, and experience of the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience relevant to the business. All Directors are expected to be individuals with integrity, high personal and professional ethics, sound business judgment, and who are willing to commit sufficient time to the Board.

In evaluating the suitability of individual Board members, the Board takes into account several factors, including skills, knowledge, expertise, experience, professionalism and time commitment to effectively discharge his or her role as a Director, contribution, background, character, integrity and competence.

The Board evaluates each individual in the context of the Board as a whole. The ultimate objective is to recommend a team who can best perpetuate the success of the Company's businesses and represent shareholders' interests through the exercise of sound judgment.

The Board has no specific policy on setting targets on female candidates to be appointed to the Board. The Board currently has one (1) female Director. With the current composition, the Board feels that its members have the necessary knowledge, experience, diverse range of skills and competence to enable them to discharge their duties and responsibilities effectively. The NC will however continue to take steps to ensure suitable female candidates are sought as part of its recruitment exercise.

In accordance with the Company's Articles of Association, at least one third (1/3) or the number nearest to one third (1/3) of the Directors, including the Managing Director, shall be subject to retirement by rotation once in every three (3) years. In accordance with Section 129(6) of the Companies Act, 1965, Directors over the age of seventy (70) are required to retire annually. All retiring Directors shall be eligible for re-election or re-appointment.

Names of Directors who are seeking re-election at the coming Annual General Meeting ("AGM") are shown in the notice of the AGM on page 111.

Board Evaluation

The NC is responsible for conducting an annual evaluation of the performance of the Board and Board Committees. The annual evaluation includes the assessment of independence of Independent Directors.

The NC had performed the annual evaluation for financial year ended 30 June 2015 on 22 October 2015. The NC had reviewed and assessed the mix of skills and experience of the Board including the core competencies of both Executive and Non-executive Directors, size of the Board, contribution of each director and effectiveness of the Board, including Independent Non-executive Directors, and Board Committees.

Based on the assessment, the NC was satisfied with the existing Board composition and was of the view that all Directors and Board Committees of the Company had discharged their responsibilities in a commendable manner and had performed competently and effectively. All assessments and evaluations carried out by the NC in discharging all of its functions were properly documented.

Remuneration Committee

The Remuneration Committee ("RC") consists of two (2) Non-Executive Directors, all of whom are independent and the Managing Director. The members of the RC are as follows:

- Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim (Chairman, Independent and Non-Executive Director)
- Datuk Mohd Jimmy Wong Bin Abdullah (Member, Independent and Non-Executive Director)
- Wong Thean Soon (Member, Managing Director)

STRENGTHEN COMPOSITION (CONT'D)

Remuneration Committee (Cont'd)

The Board believes in a remuneration policy that fairly supports the Directors' ability to carry out his or her responsibilities and fiduciary duties in steering and growing the Group with a view to enhance shareholders value in a sustainable manner.

The RC is responsible for evaluating, deliberating and recommending to the Board the compensation and benefits and are guided by market norms and best industry practices. The RC is also responsible for evaluating the Executive Directors' remuneration which is linked to the performance of the Executive Director and performance of the Group. Executive Directors shall abstain from the deliberation and voting on decisions in respect of their own remuneration package.

The RC recommends the Directors' fees payable to Non-Executive Directors of the Board and are deliberated and decided at the Board before it is presented at the AGM for shareholders' approval.

The aggregate remuneration of the Executive Directors and Non-Executive Directors for the financial year ended 30 June 2015 is as follows:

	Fees RM'000	Salaries RM'000	Other Emoluments RM'000	Benefits In Kind RM'000	Total RM'000
Executive Directors	538	-	-	-	538
Non-Executive Directors	228	-	-	-	228
Total	766	-	-	-	766

Details of the number of Directors whose remuneration fall into each successive bands of RM50,000 are as follows:

Remuneration Bands	Executive Directors	Non-Executive Directors	Total
Below RM50,000	-	-	-
RM50,001 - RM100,000	-	3	3
RM100,001 - RM150,000	-	-	-
RM150,001 - RM200,000	3	-	3

For security and confidential reasons, the details of individual Directors' remuneration are not shown. The Board is of the opinion that the transparency and accountability aspects of corporate governance as applicable to Director's remuneration are appropriately served by the disclosure made above.

REINFORCE INDEPENDENCE

The Board recognises the importance of independence and objectivity in its decision making process which is in line with the Code.

Annual Assessment of Independence

The concept of independence adopted by the Board is in tandem with the definition of an Independent Director in paragraph 1.01 of the MMLR of Bursa Securities. The key element for fulfilling the criteria is the appointment of an Independent Director who is not a member of management and who is free of any relationship which could interfere with the exercise of independent judgement or the ability to act in the best interest of the Company.

REINFORCE INDEPENDENCE (CONT'D)

Annual Assessment of Independence (Cont'd)

The Board, via the NC, assesses the Independent Directors' independence to ensure on-going compliance with this requirement annually.

For the financial year ended 30 June 2015, the Board assessed the independence of its Independent Non-Executive Directors based on the criteria set out in the MMLR of Bursa Securities. The Board is satisfied with the level of independence demonstrated by all the Independent Directors and their ability to act in the best interest of the Company.

Tenure of Independent Directors

The Board is mindful of the recommendation of the Code on limiting the tenure of Independent Directors to nine (9) years of service. However, the Board may, in appropriate cases and subject to the assessment of the NC on an annual basis, retain the Independent Director who has served a consecutive or cumulative term of nine (9) years to continue to serve as Independent Director subject to shareholders' approval.

Currently, Datuk Mohd Jimmy Wong Bin Abdullah has served the Company as an independent director for a cumulative term of more than 9 years, the NC and the Board have assessed and determined that he remains objective and independent in expressing his view and are satisfied with the skills, contributions and independent judgement he brings to the Board.

In view of that, the Board will be seeking shareholders' approval at the forthcoming 15th AGM of the Company for Datuk Mohd Jimmy Wong Bin Abdullah to continue as independent director of the Company.

Chairman and Managing Director

There is a clear division of responsibilities between the roles of the Chairman and Managing Director to ensure that there is equilibrium of power and authority in managing and directing the Group. The Chairman is primarily responsible for the effective and efficient conduct and working of the Board whilst the Managing Director oversees the day-to-day management of Group's business operations and implementation of policies and strategies adopted by the Board.

Dato' Dr Norraesah Binti Haji Mohamad is the Chairman of the Board whilst the Group Managing Director is Mr. Wong Thean Soon.

The Board delegates to the Group Managing Director (supported by the Executive Directors and the Management) the implementation of the Company's strategic plan, policies and decision adopted by the Board to achieve the Company's objective of creating long term value for its shareholders.

FOSTER COMMITMENT

Time Commitment

The Board meets at least four (4) times a year or more when circumstances require. Where appropriate, decisions are also made by way of circular resolutions in between scheduled meetings during the financial year.

Senior management and/or external advisors may be invited to attend Board meetings to advise and/or furnish the Board with information and clarification needed on relevant items on the agenda to enable the Directors to arrive at a considered decision.

All Board meetings are furnished with proper agendas with due notice issued and Board papers and reports are prepared by the Management and circulated prior to the meetings to all Directors with sufficient time to review them for effective discussions and decision making during the meetings.

FOSTER COMMITMENT (CONT'D)

Time Commitment (Cont'd)

All pertinent issues discussed at the Board meetings in arriving at the decisions and conclusions are properly recorded by the Company Secretary.

The Board met 5 times during the financial year under review. The details of Directors' attendance are set out as follows:

NAME OF DIRECTORS	TOTAL MEETINGS ATTENDED	%
Dato' Dr Norraesah Binti Haji Mohamad *(Executive Chairman)*	5/5	100%
Wong Thean Soon *(Managing Director)*	5/5	100%
Dato' Raja Haji Munir Shah Bin Raja Mustapha *(Executive Director)*	5/5	100%
Datuk Mohd Jimmy Wong Bin Abdullah *(Independent Non-Executive Director)*	5/5	100%
Ng Fook Ai, Victor *(Independent Non-Executive Director)*	5/5	100%
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim *(Independent Non-Executive Director)*	5/5	100%
Dato' Shamsul Anuar Bin Haji Nasarah *(Independent Non-Executive Director)*	5/5	100%

It is the Board's policy for Directors to notify the Chairman before accepting any new directorship notwithstanding that the MMLR of Bursa Securities allows a Director to sit on the boards of five (5) listed issuers.

Directors' Training

The Board acknowledges the importance of constantly updating itself on the industry's direction and development. They are provided with the opportunity for training in areas such as new laws and regulations, financial reporting, risk management and investor relations in order to equip themselves with the knowledge to effectively discharge their duties.

All Directors have completed the Mandatory Accreditation Programme. The Directors are mindful that they shall continue to enhance their skills and knowledge to maximize their effectiveness as Directors during their tenure. During the financial year under review, the Board have attended individually or collectively seminar(s), conference(s) and/or training(s) to continuously upgrade their skills and to keep abreast with current developments.

In addition, the Directors receive regular briefings and updates on the Group's businesses, operations, risk management activities, MMLR and relevant law updates.

UPHOLD INTEGRITY IN FINANCIAL REPORTING

Financial Reporting

In presenting the annual audited financial statements and interim financial statements on a quarterly basis to the shareholders, the Board is responsible to present a clear, balanced and understandable assessment of the Group's performance and position. The Audit and Risk Management Committee ("ARMC") assists the Board in reviewing the Group's financial reporting process and accuracy of its financial results, and scrutinising information for disclosure to ensure accuracy, adequacy, completeness and compliance with the accounting standards.

UPHOLD INTEGRITY IN FINANCIAL REPORTING (CONT'D)

Financial Reporting (Cont'd)

The ARMC comprises three (3) members, all of whom are Independent Non-executive Directors. The composition of the ARMC, including its roles and responsibilities are set out on pages 32 to 36 under ARMC Report of this Annual Report.

The Board recognized the value of an effective ARMC in ensuring that the Company's financial statements are reliable source of financial information by establishing procedures, via the ARMC in assessing the suitability and independence of the External Auditors.

Timely release of quarterly results announcements, annual financial statements and annual reports reflects the Board's commitment to provide transparent and up-to-date disclosures to the public.

Suitability and Independence of Internal and External Auditors

The ARMC and Board place great emphasis on the objectivity and independence of the external auditors in providing true and fair report to the shareholders. Through the ARMC, the Board maintains a transparent relationship with the Internal and External Auditors in seeking professional advice on the internal control and ensuring compliance with the appropriate accounting standards. The ARMC is empowered to communicate directly with the external and internal auditors and vice versa to highlight any issues of concern at any point in time.

The Internal Auditors meet the ARMC at least 4 times a year. During such meeting, the auditors highlight and discuss the nature, scope of the audit, audit programme, internal controls and issues that may require the attention of the ARMC or the Board.

The ARMC ensures the external audit function is independent of the activities it audits and reviews the contracts for the provision of non-audit services by the External Auditors in order to make sure that it does not give rise to conflict of interests. The excluded contracts would include management consulting, strategic decision, internal audit and standard operating policies and procedures documentation.

During the financial year under review, the fees for External Auditors were RM118,000 in audit fee and RM3,000 for non-audit fee for services rendered by the External Auditors to the Group for the financial year ended 30 June 2015.

The External Auditors have confirmed to the ARMC that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the independence criteria set out by the Malaysian Institute of Accountants.

In compliance with MMLR of Bursa Securities and the Code, the ARMC within its duties reviews the scope of work, independence, objectivity and findings and recommendations of the audits conducted by both the Internal and External Auditors.

The ARMC also makes arrangements to meet and discuss with the Internal and External Auditors separately without the presence of Management on any matters relating to the Group and its audit activities.

DIRECTORS RESPONSIBILITY STATEMENT

The Board is required by the Companies Act, 1965 to present the financial statements for each financial year which have been made out in accordance with the applicable approve accounting standards and give a true and fair view of the state of affairs, the results and cash flows of the Group and the Company.

The Board is satisfied that in preparing the financial statements of the Group and the Company for the financial year ended 30 June 2015, the appropriate accounting policies were used and applied consistently, adopted to include new and revised Malaysian Financial Reporting Standards ("MFRS") where applicable. The Board is also at the view that relevant approved accounting standards have been followed in the preparation of these financial statements.

DIRECTORS RESPONSIBILITY STATEMENT (CONT'D)

The Directors are responsible for ensuring that the Company keeps proper accounting records which enable the financial position of the Group and the Company to be disclosed with reasonable accuracy and which enable them to ensure that the financial statements comply with the Companies Act, 1965.

The Directors have overall responsibility for taking such steps that are reasonably open to them to safeguard the assets of the Group to prevent and detect fraud and irregularities.

RECOGNISE AND MANAGE RISKS

The Board is ultimately responsible for the establishment of a sound framework to manage risks. The ARMC is responsible to formulate and implement risk management policies and strategies. The ARMC also monitors and manages principal risks exposure by ensuring Management has taken necessary steps to mitigate such risks and recommends actions, where necessary.

The Statement on Risk Management and Internal Control set out on pages 37 to 38 of this Annual Report provides an overview of the state of risk management activities within the Group.

Internal Audit Function

The Company continues to maintain and review its internal control procedures to ensure, as far as possible, the protection of its assets and its shareholders' investments. The ARMC is assigned by the Board with the duty to review the adequacy and effectiveness of the internal control procedures and report to the Board on major findings for deliberation.

The membership, terms of reference and activities of ARMC as well as the activities of the internal audit function are detailed in the ARMC Report of this Annual Report.

ENSURE TIMELY AND HIGH QUALITY DISCLOSURE

Corporate Disclosure Policies and Procedures

Since October 2013, the Board has formalised a Corporate Disclosure Policies and Procedures which aims at developing an effective Investor Relations programme and strategy to communicate fairly and accurately, the corporate vision, strategies, developments, financial results and prospects to investors, financial community and other stakeholders and to obtain feedback from the stakeholders.

This policy also serves as a guide to promote and demonstrate a high standard of integrity and transparency through timely, accurate, quality and full disclosure. The Board has identified spokespersons in the handling and disclosure of material information.

Leverage on Information Technology for Effective Dissemination of Information

The Group maintains a corporate website at www.myeg.com.my which provides information relating to corporate information, financial information, stock information, newsroom and information request. Public can also direct queries through the dedicated email contact provided in the said website.

STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS

The Board recognises the importance of effective communication with shareholders and the investment community, and adheres strictly to the disclosure requirements of Bursa Securities.

STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS (CONT'D)

The Annual General Meeting ("AGM") is the principal forum for dialogue with the shareholders. At the AGM, the Board provides opportunity for shareholders to raise questions pertaining to the business activities of the Group. All Directors are available to respond to questions from the shareholders at the AGM. The External Auditors are also present to provide professional and independent clarification on issues and concerns raised by the shareholders.

Notices of AGM and annual reports will be sent to the shareholders at least 21 days ahead of the meeting date to enable shareholders to have sufficient time to peruse the annual report and papers supporting the resolutions proposed.

The Board encourages participation at general meetings and encourages poll voting by informing the shareholders of their right to demand for poll.

To keep the shareholders and investors informed on the Group's latest business and corporate development, information is disseminated via Annual Report, circular to shareholders, press releases, quarterly financial results and various announcements made from time to time to Bursa Securities.

COMPLIANCE STATEMENT

The Board confirms that the Group has made significant effort to maintain high standards of corporate governance throughout the year under review. The Board acknowledges that achieving excellence in corporate governance is a continuous process and is committed to play a pro-active role in steering the Group towards the highest level of integrity and ethical standards. This statement is made in accordance with the resolution of the Board of Directors dated 25 November 2015.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Board of Directors of MYEG is pleased to present the ARMC Report for the financial year ended 30 June 2015.

MEMBERSHIP

As at the date of this Annual Report, the members of the ARMC comprise the following members:

Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim	- Chairman, Independent Non-Executive Director
Datuk Mohd Jimmy Wong Bin Abdullah	- Independent Non-Executive Director
Ng Fook Ai, Victor	- Independent Non-Executive Director

ARMC MEETINGS

The ARMC convened five (5) meetings during the financial year ended 30 June 2015. The meeting was appropriately structured through the use of agendas, which were distributed to members with sufficient notification and attached with comprehensive information on matters to be discussed. The details of attendance of the ARMC member during the financial year ended 30 June 2015 are as follows:

ARMC Members	Meetings Attended
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim (Chairman)	5/5
Datuk Mohd Jimmy Wong Bin Abdullah	5/5
Ng Fook Ai, Victor	5/5

Details of the members of the ARMC are contained in the Profile of Directors as set out on pages 14 to 20 of this Annual Report.

The Company Secretary or her representative was present at all the meetings. Upon invitation, representatives of the External Auditors and the Senior Management Staff also attended specific meetings. The Chairman of the ARMC reported to the Board of Directors on matters deliberated during the ARMC Meetings and minutes of ARMC Meetings were circulated to all the members of the Board.

For the financial year under review, the ARMC held one (1) meeting with the Internal Auditors and two (2) meetings with the External Auditors without the presence of the Management to discuss any issues or significant matters, which the Internal and External Auditors wished to raise.

COMPOSITION AND TERMS OF REFERENCE

The Terms of Reference of the ARMC are as follows:

1. Composition

The ARMC shall be appointed from amongst the Board and shall comprise no fewer than three (3) members, a majority of whom shall be independent directors and all shall be non-executive directors, at least one (1) member must be a member of the Malaysian Institute of Accountants or possess such other qualifications and/or experience as approved by the Bursa Securities. No alternate director shall be appointed as a member of the ARMC.

In the event of any vacancy with the result that the number of members is reduced to below three, the vacancy shall be filled within two (2) months but in any case not later than three (3) months. Therefore a member of the ARMC who wishes to retire or resign should provide sufficient written notice to the Board so that a replacement may be appointed before he leaves.

The Board shall review the terms of office and performance of ARMC members at least once in every three (3) years.

COMPOSITION AND TERMS OF REFERENCE (CONT'D)

2. Chairman

The Chairman, who shall be elected by the ARMC, shall be an independent director. In event of the Chairman's absence, the meeting shall be chaired by another independent director.

3. Secretary

The Company Secretary shall be the Secretary of the ARMC and shall be responsible, in conjunction with the Chairman, for drawing up the agenda and circulating it prior to the meeting.

The Secretary shall also be responsible for keeping the minutes of meetings of the ARMC and circulating them to the ARMC Members. The ARMC Members may inspect the minutes of the ARMC at the Registered Office or such other place may be determined by the ARMC.

4. Meetings

The ARMC shall meet at least four (4) times in each financial year. The quorum for a meeting shall be two (2) members, provided that the majority of members present at the meeting shall be independent.

The ARMC may call for a meeting as and when required with reasonable notice as the ARMC Members deem fit. The ARMC Members may participate in a meeting by means of conference telephone, conference videophone or any similar or other communications equipment by means of which all persons participating in the meeting can hear each other. Such participation in a meeting shall constitute presence in person at such meeting.

The ARMC may deal with matters by way of circular reports and resolutions in lieu of convening a formal meeting. A resolution in writing signed by all members in lieu of convening a formal meeting shall be as valid and effectual as it had been passed at a meeting of the ARMC duly convened and held. Any such resolution may consist of several documents in like form, each signed by one or more members.

All decisions at such meeting shall be decided on a show of hands on a majority of votes.

The ARMC shall meet at least two (2) times a year with the Internal and External Auditors to discuss any matters without the presence of the management and any executive members of the Board.

5. Rights

The ARMC shall:

a) have authority to investigate any matter within its terms of reference;

b) have the resources which are required to perform its duties;

c) have full and unrestricted access to any information pertaining to the Group which is required for the purpose of discharging its functions and responsibilities;

d) have direct communication channels with the External Auditors and person(s) carrying out the internal audit function or activity and senior management of the Company;

e) have the right to obtain independent professional or other advice at the Company's expense;

f) have the right to convene meetings with the Internal and External Auditors, excluding the attendance of the executive members of the audit committee, whenever deemed necessary;

g) promptly report to the Bursa Securities, or such other name(s) as may be adopted by Bursa Securities, matters which have not been satisfactorily resolved by the Board resulting in a breach of the listing requirements;

COMPOSITION AND TERMS OF REFERENCE (CONT'D)

5. Rights (Cont'd)

h) have the right to pass resolutions by a simple majority vote from the ARMC and that the Chairman shall have the casting vote should a tie arise;

i) meet as and when required on a reasonable notice;

j) the Chairman shall call for a meeting upon the request of the External Auditors.

6. Duties

a) To review with the External Auditors on:

- the audit plan, its scope and nature;
- the audit report;
- the results of their evaluation of the accounting policies and systems of internal accounting controls within the Group;
- the assistance given by the officers of the Company to External Auditors, including any difficulties or disputes with Management encountered during the audit; and
- Any other matters the External Auditors may wish to discuss in the absence of the management, if necessary

b) To review the adequacy of the scope, functions and resources and set the standards of the internal audit function.

c) To review the internal audit programme, process the results of the internal audit programme, processes or investigation undertaken and whether or not appropriate action is taken on the recommendations of the internal audit function.

d) To review with management:

- audit reports and management letter issued by the External Auditors and the implementation of audit recommendations;
- interim financial information; and
- the assistance given by the officers of the Company to External Auditors.

e) To monitor related party transactions entered into by the Company or the Group and to determine if such transactions are undertaken on an arm's length basis, normal commercial terms, on terms not more favourable to the related parties than those generally available to the public, to ensure that the Directors report such transactions annually to shareholders via the annual report, and to review conflicts of interest that may arise within the Company or the Group including any transaction, procedure or course of conduct that raises questions of management integrity.

f) To review the quarterly reports on consolidated results and annual financial statements prior to submission to the Board, focusing particularly on:

- changes in or implementation of major accounting policy and practices;
- significant and/or unusual matters arising from the audit;
- the going concern assumption;
- compliance with accounting standards and other legal requirements; and
- major areas.

g) To consider the appointment and/or re-appointment of auditors, the audit fee and any questions of resignation or dismissal including recommending the nomination of person or persons as auditors.

COMPOSITION AND TERMS OF REFERENCE (CONT'D)

6. Duties (Cont'd)

h) To review and approve the non-audit services provided by the External Auditors and/or its network firms to the Company for the financial year, including the nature of the non-audit services, fees for the non-audit services relative to the external audit fees and safeguards deployed to eliminate or reduce the threat to objectivity and independence in the conduct of the External Audit resulting from the non-audit services provided.

i) To verify any allocation of options in accordance with the employees share scheme of the Company, at the end of the financial year.

j) To review the adequacy of Company's risk management framework, monitor principal risks that affect the Company and evaluate risk management and mitigation measures in place.

k) To assess the adequacy and effectiveness of the risk management process, system of internal controls and accounting control procedures of the Company.

l) To review the statement with regard to the state of risk management and internal controls of the Company for inclusion in the Annual Report and report the same to the Board.

m) Communication and monitoring of risk management results to the Board.

7. Review of ARMC

The Board shall review the term of office and performance of the ARMC and each of its members at least once every three (3) years to determine whether the ARMC and its members have carried out their duties in accordance with their terms of reference.

SUMMARY OF ACTIVITIES UNDERTAKEN BY THE ARMC

During the financial year under review, the following activities were undertaken by the ARMC, including the deliberation on and review of:

(a) the unaudited quarterly financial statements of the Group to ensure that they are in compliance with the requirements of relevant authorities, prior to the submission to the Board for their approval and release of the Group's results to Bursa Securities.

(b) the annual report and annual audited financial statements of the Group and of the Company prior to submission to the Board of Directors for their consideration and approvals.

(c) the audit plan of the External Auditors in terms of their scope of audit prior to their commencement of the annual audit.

(d) the External Auditors' report in relation to audit and accounting issues arising from the audit; matters arising from the audit of the Group in meetings with the External Auditors without the presence of the executive Board members and management.

(e) the re-appointment of External Auditors and their audit fees, after taking into consideration the independence and objectivity of the External Auditors and the cost effectiveness of their audit, before the recommendation to the Board for approval.

(f) the internal audit reports which outlined the recommendations towards correcting areas of weaknesses and ensure that there were management action plans established for the implementation of the internal auditors' recommendation.

(g) the effectiveness of the internal auditors and the re-appointment of Internal Auditors and made the appropriate recommendation to the Board.

SUMMARY OF ACTIVITIES UNDERTAKEN BY THE ARMC (CONT'D)

(h) the ARMC Report and Statement on Risk Management & Internal Control before recommending the same to the Board for approval.

(i) the related party transactions entered into by the Group to ensure that they were not detrimental to the interests of minority shareholders.

(j) the extent of the Group and of the Company's compliance with the provisions set out under the Code for the purpose of preparing the Corporate Governance Statement and Statement of Internal Control pursuant to Listing Requirements of Bursa Securities and the Code.

TRAINING AND EDUCATION

During the financial year, the ARMC members attended individually or collectively seminar(s), conference(s) and/or training(s) to continuous upgrade their skills and to keep abreast with current developments to enhance their knowledge and enable them to discharge their duties more effectively.

INTERNAL AUDIT FUNCTION

The internal audit function of the Group is outsourced to an independent professional firm, which reports directly to the ARMC and assists the Board in monitoring and managing risks and internal controls. The function is designed to evaluate and enhance risk management, control and governance processes to assist Management in achieving its corporate goals.

The internal audit function is established based on a risk based approach to evaluate and enhance the Group's risk management, controls and governance processes. For the financial year under review, internal audit reviews were carried out in accordance with the approved internal audit plan which covered the adequacy and effectiveness of the operational controls in mitigating risks, compliance with established policies and procedures, authority limits and applicable laws.

The results of the reviews were formally reported to the ARMC. The internal audit reviews conducted did not reveal significant weaknesses which would result in material losses, contingencies or uncertainties that would require disclosure in the annual report. Senior Management has taken note of the findings and duly acted upon the recommendations made by the internal audit function. The total cost incurred for the internal audit function for the financial year under review was RM40,126.

Further details of the internal audit function are set out in the Statement on Risk Management and Internal Control on pages 37 to 38.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board of MY E.G. Services Berhad is pleased to present its Statement on Risk Management and Internal Control ("Statement") for the financial year ended 30 June 2015, which has been prepared pursuant to paragraph 15.26(b) of the Bursa Securities MMLR and as guided by Statement on Risk Management & Internal Control: Guidelines for Directors of Public Listed Issuers ("the Guidelines"). This statement outlines the nature and state of the internal controls of the Group.

BOARD'S RESPONSIBILITY

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control, and for reviewing its adequacy and effectiveness to ensure shareholders' interest and the Group's assets are safeguarded.

Given the inherent limitations in the risk management and internal control system, such a system put into effect by Management is designed to manage rather than eliminate risks that may impede the achievement the Group's corporate objectives. Therefore, such a system can only provide reasonable and not absolute assurance against any material misstatement or loss, contingencies, fraud or irregularities.

RISK MANAGEMENT FRAMEWORK

The Board also recognises that risk management should be an integral part of the business operation.

On a day-to-day basis, respective Heads of Departments are responsible for managing risks related to their functions or departments. Weekly management meetings are held to ensure that the risks faced by the Group are monitored and properly addressed. It is at these meetings that key risks and corresponding controls implemented are communicated amongst the senior management team. Significant risks identified are subsequently brought to the attention of the Board at their scheduled meetings.

The Board, through the ARMC has established the Risk Management Working Group ("RMWG"), comprising of key management staff, to carry out risk management activities. RMWG reports to the ARMC, which oversees the adequacy and effectiveness of the risk management practices. The board, through the ARMC, provides oversight of the entire risk management framework of the Group.

The abovementioned risk management practices of the Group are the on-going process of identifying, evaluating and managing significant risks that may affect the Group's achievement of its corporate objectives for the year under review and up to the date of approval of this statement by the Board.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to an independent professional firm which reports directly to the ARMC. The internal audit function assists the Board and AC in providing independent assessment of the effectiveness and adequacy of the Group's system of internal controls.

The assessment of the adequacy and effectiveness of the internal controls established by Management in mitigating risks is carried out through interviews and discussions with key management staffs, review of the relevant established policies and procedures, and authority limits and a testing of the internal controls on a sample basis. The results of the internal audit reviews including action plans to be taken by management to address the weaknesses noted and identified enhancement opportunities are then reported to the AC, who in turn reports these matters to the Board.

During the financial year ended 30 June 2015, the internal audit function carried out audits in accordance with the internal audit plan approved by the ARMC to the AC. The results of the internal audit reviews and the recommendations for improvement were presented to the AC at their quarterly meetings.

INTERNAL AUDIT FUNCTION (CONT'D)

In addition, follow up reviews were also conducted to ensure that corrective actions have been implemented in a timely manner. Based on the internal audit reviews conducted, none of the weaknesses noted have resulted in any material losses, contingencies or uncertainties that would require separate disclosure in this annual report. The total costs incurred for the internal audit function for the financial year ended 30 June 2015 was RM 40,126.

OTHER KEY ELEMENTS OF INTERNAL CONTROLS

The other key elements of the Group's internal control systems are:

(i) Quarterly review of the financial performance of the Group by the ARMC and the Board.

(ii) Clearly defined and structured lines of reporting and responsibility.

(iii) Operations review meetings are held to monitor the progress of business operations, deliberate significant issues and formulate corrective measures.

(iv) Documented internal policies as set out in a series of memorandums to various departments within the Group.

(v) Whistle Blowing Policy which provides an avenue for employees to report suspected malpractices, misconduct or violations of the Company's policies and regulations in a secured and confidential manner.

ASSURANCE

The Managing Director and Financial Controller have provided assurance to the Board on the adequacy and effectiveness of the Group's risk management and internal controls, in all material aspects.

CONCLUSION

The Board is of the view that the Group's system of risk management and internal control is adequate to safeguard shareholders' investments and the Group's assets. However, the Board is also cognizant of the fact that the Group's system of internal controls and risk management practices must continuously evolve to meet the changing and challenging business environment. Therefore, the Board will, when necessary, put in place appropriate action plans to further enhance the Group's system of risk management and internal controls. The Group's risk management and internal controls systems do not apply to the associate companies. The Group's interest in the associate companies is served through Board representation and periodic review of the associate companies' management accounts by Executive Management and the Board.

REVIEW BY EXTERNAL AUDITORS

As required by paragraph 15.23 of the Listing Requirements of Bursa Malaysia Securities Berhad, the External Auditors have reviewed this Statement on Risk Management and Internal Control. Their review was performed in accordance with Recommended Practice Guide ("RPG") 5 (revised): Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report, issued by the Malaysian Institute of Accountants. Based on their review, nothing has come to their attention that causes them to believe that this statement is not prepared, in all material respects, in accordance with the disclosures required by paragraph 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers to be set out, nor is factually inaccurate.

ADDITIONAL
COMPLIANCE INFORMATION

1. SHARE BUY-BACKS

The shareholders of the Company at the Fourteenth Annual General Meeting held on 18 December 2014, granted authority to the Company to repurchase its own shares provided that the aggregate number of shares purchased do not exceed 10% percent of the total issued and paid-up share capital of the Company.

For the financial year under review, the Company had bought back 2,760,800 Ordinary Shares from the open market of its own share, all of which are held as treasury shares. A monthly breakdown of treasury shares bought back during the financial year under review is set out below:

Month of Buy-Back	No. of shares bought-back	Lowest price paid for each share (RM)	Highest price paid for each share (RM)	Average price per share (RM)	Total consideration paid (including transaction costs) (RM)
September 14	1,000	3.11	3.11	3.11	3,154.94
March 15	1,000	2.84	2.84	2.84	2,883.86
April 15	1,000,000	2.28	2.50	2.39	2,421,762.90
May 15	1,158,800	2.35	2.49	2.42	2,844,551.82
June 15	600,000	2.47	2.55	2.51	1,513,654.66
Total	**2,760,800**	**-**	**-**	**-**	**6,786,008.18**

During the financial year under review, a total of 11,237,800 treasury shares at the cost (including transaction costs) of RM10,239,751 were resold at average net resale price of RM4.20 per share including transaction costs. Total net consideration received from the resale was RM47,248,746.

As at 30 June 2015, a total of 2,759,800 ordinary shares were held as treasury shares.

Movement in the treasury shares is as follows:

	Number of shares	Total cost (including transaction costs) (RM)	Average cost per share (RM)
As of 1 July 2014	11,236,800	10,236,595.58	0.91
Repurchased during the year	2,760,800	6,786,008.18	2.46
Resold during the year	(11,237,800)	(10,239,750.52)	0.91
As of 30 June 2015	2,759,800	6,782,853.24	2.46

2. OPTIONS OR CONVERTIBLE SECURITIES

The Company did not issue any options or convertible securities in respect of the financial year ended 30 June 2015.

3. DEPOSITORY RECEIPT ("DR") PROGRAMME

During the financial year ended 30 June 2015, the Company did not sponsor any DR programme.

4. SANCTIONS AND/OR PENALTIES

There were no public sanctions and/or penalties imposed on the Company and its subsidiaries, Directors or management by any regulatory bodies during the financial year.

5. NON- STATUTORY AUDIT FEES

The amount of non-audit fees incurred for services rendered by the External Auditors to the Group for the financial year ended 30 June 2015 amounted to approximately RM5,000.

6. MATERIAL CONTRACTS

There were no material contracts subsisting at the end of financial year ended 30 June 2015 entered into by the Company and its subsidiaries involving the interests of the Directors and major shareholders.

7. REVALUATION POLICY ON LANDED PROPERTIES

The Group does not have a revaluation policy on landed properties as it does not hold any landed properties.

8. VARIATION IN RESULTS

There was no deviation of 10% or more between the results of the financial year ended 30 June 2015 as per the audited financial statements and the unaudited results previously announced.

9. PROFIT GUARANTEE

The Company did not make any arrangement during the financial year which requires profit guarantee.

10. CONTRACTS RELATING TO LOANS

There were no contracts relating to loans by the Company involved Directors' and Major Shareholders' interests.

11. UTILISATION OF PROCEEDS

The Company did not implement any fund raising exercise during the financial year.

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DIRECTORS' REPORT

The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the businesses of development and implementation of the Electronic Government Services project and the provision of other related services for the Electronic Government Services project, as well as investment holding. The principal activities of the subsidiaries are disclosed in Note 5 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	The Group RM'000	The Company RM'000
Profit after taxation for the financial year	68,047	104,926
Attributable to:-		
Owners of the Company	68,145	104,926
Non-controlling interest	(98)	-
	68,047	104,926

DIVIDENDS

The dividends declared and paid by the Company during the financial year are as follows:

	RM'000
In respect of the financial year ended 30 June 2014:-	
Paid a final tax-exempt dividend of 2.00 sen per ordinary share on 6 February 2015	11,970
In respect of the financial year ended 30 June 2015:-	
Paid an interim tax-exempt dividend of 0.50 sen per ordinary share on 21 May 2015	6,010

The directors propose the payment of a final tax-exempt dividend of 1.4 sen per ordinary share in respect of the current financial year. The proposed dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting and has not been included as a liability in the financial statements.

RESERVES AND PROVISIONS

All material transfers to or from reserves or provisions during the financial year are disclosed in the financial statements.

ISSUES OF SHARES AND DEBENTURES

During the financial year,

(a) the Company increased its authorised share capital from RM100,000,000 to RM500,000,000 by the creation of 4,000,000,000 new ordinary shares of RM0.10 each;

(b) the Company had on 12 January 2015, increased its issued and paid-up share capital from RM60,105,000 to RM120,210,000 by way of bonus issue of 601,051,000 new ordinary shares of RM0.10 each credited as fully paid-up on the basis of 1 bonus share for every 1 existing ordinary share held. The new shares issued rank pari passu in all respects with the existing shares of the Company; and

(c) there were no issues of debentures by the Company.

TREASURY SHARES

During the financial year, the Company purchased 2,761,000 of its issued ordinary shares from the open market at an average price of RM2.46 per share. The total consideration paid for the purchase was RM6,786,000 including transaction costs. The shares purchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965 and are presented as a deduction from equity.

During the financial year, the Company resold 11,238,000 of its treasury shares to the open market at an average price of RM4.20 per share. The total consideration received for the resale was RM47,249,000 net of transaction costs.

As at 30 June 2015, the Company held as treasury shares a total of 2,760,000 of its 1,202,102,000 issued and fully paid-up ordinary shares. The treasury shares are held at a carrying amount of RM6,783,000. Relevant details on the treasury shares are disclosed in Note 19 to the financial statements.

OPTIONS GRANTED OVER UNISSUED SHARES

During the financial year, no options were granted by the Company to any person to take up any unissued shares in the Company.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for impairment losses on receivables, and satisfied themselves that there are no known bad debts and that adequate allowance had been made for impairment losses on receivables.

At the date of this report, the directors are not aware of any circumstances that would require the writing off of bad debts, or the additional allowance for impairment losses on receivables in the financial statements of the Group and of the Company.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that any current assets other than debts, which were unlikely to be realised in the ordinary course of business, including their value as shown in the accounting records of the Group and of the Company, have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

The contingent liabilities are disclosed in Note 40 to the financial statements. At the date of this report, there does not exist:-

(a) any charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liabilities of any other person; or

(b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability of the Group and of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Group and of the Company during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the financial year.

DIRECTORS

The directors who served since the date of the last report are as follows:-

Dato' Dr Norraesah Binti Haji Mohamad
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim
Wong Thean Soon
Dato' Raja Haji Munir Shah Bin Raja Mustapha
Datuk Mohd Jimmy Wong Bin Abdullah
Ng Fook Ai, Victor
Dato' Shamsul Anuar Bin Haji Nasarah

DIRECTORS' INTERESTS

According to the register of directors' shareholdings, the interests of directors holding office at the end of the financial year in shares in the Company and its related corporations during the financial year are as follows:-

	Number Of Ordinary Shares Of RM0.10 Each			
	At 1.7.2014	Bought	Sold	At 30.6.2015
Direct Interests				
Dato' Dr Norraesah Binti Haji Mohamad	6,660,000	4,610,000	(2,600,000)	8,670,000
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim	2,503,000	2,003,000	(500,000)	4,006,000
Wong Thean Soon	42,126,006	46,826,006	(3,500,000)	85,452,012
Dato' Raja Haji Munir Shah Bin Raja Mustapha	409,900	409,000	-	818,900
Datuk Mohd Jimmy Wong Bin Abdullah	552,000	552,000	-	1,104,000
Indirect Interests				
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim [(1)]	1,700,000	1,670,000	(930,000)	2,440,000
Wong Thean Soon [(2)]	198,157,998	210,657,998	(12,000,000)	396,815,996
Dato' Raja Haji Munir Shah Bin Raja Mustapha [(3)]	188,157,998	200,657,998	(12,000,000)	376,815,996

(1) Indirect interest through his wife's and son's shareholdings by virtue of Section 134(12)(c) of the Companies Act 1965 in Malaysia.

(2) Indirect interests through his interests in Asia Internet Holdings Sdn. Bhd. ("AIH") and Asia Internet E-Services Holdings Sdn. Bhd. ("AIEH") and Radio Port Limited ("RPL").

(3) Indirect interests through his interests in Asia Internet Holdings Sdn. Bhd. ("AIH"), Asia Internet E-Services Holdings Sdn. Bhd. ("AIEH").

By virtue of their shareholdings in the Company, Wong Thean Soon and Dato' Raja Haji Munir Shah Bin Raja Mustapha are deemed to have interests in shares in the Company and its related corporations, in accordance with Section 6A of the Companies Act 1965 in Malaysia.

The other director holding office at the end of the financial year had no interest in shares in the Company or its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors as shown in the financial statements, or the fixed salary of a full-time employee of the Company) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest except for any benefits which may be deemed to arise from transactions entered into in the ordinary course of business with related parties as disclosed in Note 37 to the financial statements.

Neither during nor at the end of the financial year was the Group or the Company a party to any arrangements whose object is to enable the directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The significant events during the year are disclosed in Note 42 to the financial statements.

SIGNIFICANT EVENTS OCCURRING AFTER THE REPORTING PERIOD

The significant events occurring after the reporting period are disclosed in Note 43 to the financial statements.

AUDITORS

The auditors, Messrs. Crowe Horwath, have expressed their willingness to continue in office.

Signed In accordance with a resolution of the directors dated 23 October 2015.

Wong Thean Soon

Dato' Raja Haji Munir Shah Bin Raja Mustapha

STATEMENT BY DIRECTORS

We, Wong Thean Soon and Dato' Raja Haji Munir Shah Bin Raja Mustapha, being two of the directors of My E.G. Services Berhad, state that, in the opinion of the directors, the financial statements set out on pages 50 to 105 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company at 30 June 2015 and of their financial performance and cash flows for the financial year ended on that date.

The supplementary information set out in Note 44 on page 106, which is not part of the financial statements, is prepared in all material respects, in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants and the directive of Bursa Malaysia Securities Berhad.

Signed In accordance with a resolution of the directors dated 23 October 2015.

Wong Thean Soon **Dato' Raja Haji Munir Shah Bin Raja Mustapha**

STATUTORY DECLARATION

I, Wong Thean Soon, being the director primarily responsible for the financial management of My E.G. Services Berhad, do solemnly and sincerely declare that the financial statements set out on pages 50 to 105 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by
Wong Thean Soon
at Kuala Lumpur in the Federal Territory
on this 23 October 2015

Wong Thean Soon

Before me
Lai Din
No: W 668
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MY E.G. SERVICES BERHAD
(INCORPORATED IN MALAYSIA) COMPANY NO: 505639 - K

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of My E.G. Services Berhad, which comprise the statements of financial position as at 30 June 2015 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 50 to 105.

Directors' Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Company as of 30 June 2015 and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report the following:-

(a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries have been properly kept in accordance with the provisions of the Act.

(b) We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.

(c) Our audit reports on the financial statements of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS (CONT'D)

The supplementary information set out in Note 44 on page 106 is disclosed to meet the requirement of Bursa Malaysia Securities Berhad and is not part of the financial statements. The directors are responsible for the preparation of the supplementary information in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ("MIA Guidance") and the directive of Bursa Malaysia Securities Berhad. In our opinion, the supplementary information is prepared, in all material respects, in accordance with the MIA Guidance and the directive of Bursa Malaysia Securities Berhad.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Crowe Horwath
Firm No: AF 1018
Chartered Accountants

Ooi Song Wan
Approval No: 2901/10/16 (J)
Chartered Accountant

30 October 2015

Kuala Lumpur

STATEMENTS OF FINANCIAL POSITION

AT 30 JUNE 2015

	Note	The Group 2015 RM'000	The Group 2014 RM'000	The Company 2015 RM'000	The Company 2014 RM'000
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	5	-	-	13,196	13,196
Investment in an associate	6	-	-	400	400
Equipment	7	110,134	76,544	55,722	23,774
Other investments	8	8,303	2,090	-	-
Development costs	9	8,955	9,968	5,372	6,264
Goodwill on consolidation	10	12,016	12,016	-	-
Deferred tax asset	11	710	710	-	-
		140,118	101,328	74,690	43,634
CURRENT ASSETS					
Trade receivables	12	72,565	19,000	10,568	2,212
Other receivables, deposits and prepayments	13	31,539	29,304	21,474	24,780
Amount owing by subsidiaries	14	-	-	50,424	8,010
Amount owing by an associate	15	71,220	64,351	48,520	41,651
Tax refundable		306	107	99	94
Fixed deposits with licensed banks	16	8,662	8,378	7,069	6,785
Cash and bank balances	17	123,387	13,568	48,402	10,012
		307,679	134,708	186,556	93,544
TOTAL ASSETS		447,797	236,036	261,246	137,178

The annexed notes form an integral part of these financial statements.

	Note	The Group 2015 RM'000	The Group 2014 RM'000	The Company 2015 RM'000	The Company 2014 RM'000
EQUITY AND LIABILITIES					
EQUITY					
Share capital	18	120,210	60,105	120,210	60,105
Treasury shares	19	(6,783)	(10,237)	(6,783)	(10,237)
Reserves	20	160,486	126,789	141,639	77,861
		273,913	176,657	255,066	127,729
Non-controlling interest	5	(20)	2	-	-
TOTAL EQUITY		273,893	176,659	255,066	127,729
NON-CURRENT LIABILITIES					
Long-term borrowings	21	6,577	8,093	-	1,062
Deferred tax liabilities	24	937	878	878	878
		7,514	8,971	878	1,940
CURRENT LIABILITIES					
Trade payables	25	113,725	16,381	392	605
Other payables and accruals		26,862	3,910	3,853	2,832
Deferred revenue	26	19,940	19,940	-	-
Provision for taxation		24	237	-	-
Short-term borrowings	27	5,839	9,938	1,057	4,072
		166,390	50,406	5,302	7,509
TOTAL LIABILITIES		173,904	59,377	6,180	9,449
TOTAL EQUITY AND LIABILITIES		447,797	236,036	261,246	137,178
Net assets per share (sen)	28	22.84	29.95		

The annexed notes form an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

	Note	The Group 2015 RM'000	The Group 2014 RM'000	The Company 2015 RM'000	The Company 2014 RM'000
REVENUE	29	141,518	109,872	131,523	62,318
COST OF SALES	29	(24,544)	(21,816)	(3,838)	(7,422)
GROSS PROFIT		116,974	88,056	127,685	54,896
OTHER INCOME		1,991	373	1,260	373
		118,965	88,429	128,945	55,269
ADMINISTRATIVE EXPENSES		(32,892)	(23,503)	(19,554)	(13,585)
OTHER EXPENSES		(16,779)	(13,253)	(4,167)	(3,828)
FINANCE COSTS		(1,081)	(963)	(225)	(220)
PROFIT BEFORE TAXATION	30	68,213	50,710	104,999	37,636
INCOME TAX EXPENSE	31	(166)	(597)	(73)	(279)
PROFIT AFTER TAXATION		68,047	50,113	104,926	37,357
OTHER COMPREHENSIVE INCOME					
Item that may be reclassified subsequently to profit or loss					
Fair value changes of available-for-sale financial asset		6,700	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		74,747	50,113	104,926	37,357
PROFIT AFTER TAXATION ATTRIBUTABLE TO:-					
Owners of the Company		68,145	50,114	104,926	37,357
Non-controlling interest		(98)	(1)	-	-
		68,047	50,113	104,926	37,357
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-					
Owners of the Company		74,845	50,114	104,926	37,357
Non-controlling interest		(98)	(1)	-	-
		74,747	50,113	104,926	37,357
EARNINGS PER SHARE (SEN)					
- Basic	32	5.7	4.2		
- Diluted	32	Not applicable	Not applicable		

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

		← Non-Distributable →				Distributable	← Attributable To →		
The Group	Note	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Other Reserve RM'000	Retained Profits RM'000	Owners Of The Company RM'000	Non-Controlling interest RM'000	Total Equity RM'000
Balance at 1.7.2013		60,105	(7,766)	-	-	87,300	139,639	3	139,642
Profit after taxation/Total comprehensive income for the financial year		-	-	-	-	50,114	50,114	(1)	50,113
Contributions by and distributions to owners of the Company:									
- Purchase of treasury shares	19	-	(2,471)	-	-	-	(2,471)	-	(2,471)
- Dividends	33	-	-	-	-	(10,625)	(10,625)	-	(10,625)
		-	(2,471)	-	-	(10,625)	(13,096)	-	(13,096)
Balance at 30.6.2014/1.7.2014		60,105	(10,237)	-	-	126,789	176,657	2	176,659
Profit after taxation for the financial year		-	-	-	-	68,145	68,145	(98)	68,047
Fair value changes of available-for-sale asset		-	-	6,700	-	-	6,700	-	6,700
Total comprehensive income for the financial year		-	-	6,700	-	68,145	74,845	(98)	74,747
Contributions by and distributions to owners of the Company:									
- Bonus issue		60,105	-	-	-	(60,105)	-	-	-
- Expenses related to bonus issue		-	-	-	-	(72)	(72)	-	(72)
- Acquisition of a subsidiary		-	-	-	-	-	-	334	334
- Disposal of a subsidiary		-	-	-	-	-	-	(258)	(258)
- Purchase of treasury shares	19	-	(6,786)	-	-	-	(6,786)	-	(6,786)
- Resale of treasury shares		-	10,240	-	37,009	-	47,249	-	47,249
- Dividends	33	-	-	-	-	(17,980)	(17,980)	-	(17,980)
		60,105	3,454	-	37,009	(78,157)	22,411	76	22,487
Balance at 30.6.2015		120,210	(6,783)	6,700	37,009	116,777	273,913	(20)	273,893

The annexed notes form an integral part of these financial statements.

STATEMENTS OF **CHANGES IN EQUITY**

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 *(CONT'D)*

		← Non-Distributable →			Distributable	
The Company	**Note**	**Share Capital RM'000**	**Other Reserve RM'000**	**Treasury Shares RM'000**	**Retained Profits RM'000**	**Total Equity RM'000**
Balance at 1.7.2013		60,105	-	(7,766)	51,129	103,468
Profit after taxation/Total comprehensive income for the financial year		-	-	-	37,357	37,357
Contributions by and distributions to owners of the Company:						
- Purchase of treasury shares	19	-	-	(2,471)	-	(2,471)
- Dividends	33	-	-	-	(10,625)	(10,625)
		-	-	(2,471)	(10,625)	(13,096)
Balance at 30.6.2014/1.7.2014		60,105	-	(10,237)	77,861	127,729
Profit after taxation/Total comprehensive income for the financial year		-	-	-	104,926	104,926
Contributions by and distributions to owners of the Company:						
- Bonus issue		60,105	-	-	(60,105)	-
- Expenses related to bonus issue		-	-	-	(72)	(72)
- Purchase of treasury shares	19	-	-	(6,786)	-	(6,786)
- Resale of treasury shares		-	37,009	10,240	-	47,249
- Dividends	33	-	-	-	(17,980)	(17,980)
		60,105	37,009	3,454	(78,157)	22,411
Balance at 30.6.2015		120,210	37,009	(6,783)	104,630	255,066

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

	Note	The Group 2015 RM'000	The Group 2014 RM'000	The Company 2015 RM'000	The Company 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before taxation		68,213	50,710	104,999	37,636
Adjustments for:-					
Allowance for impairment losses on other investment		857	-	-	-
Allowance for impairment losses on trade receivables		313	1	-	-
Amortisation of development costs		1,641	1,480	892	893
Depreciation of equipment		13,619	11,680	3,008	2,843
Interest expense		1,081	963	225	220
Gain on disposal of other investment		(245)	-	-	-
Equipment written off		3	93	3	93
Interest income		(1,722)	(373)	(1,260)	(373)
Operating profit before working capital changes		83,760	64,554	107,867	41,312
Increase in trade and other receivables		(56,110)	(21,907)	(5,050)	(16,864)
Increase/(Decrease) in trade and other payables		120,355	1,285	808	(6,076)
Increase in deferred revenue		-	9,320	-	-
Decrease in amount owing by subsidiaries		-	-	960	-
Increase in amount owing by an associate		(2,436)	(25,700)	(2,436)	(4,450)
CASH FLOWS FROM OPERATIONS		145,569	27,552	102,149	13,922
Interest paid		(1,081)	(963)	(225)	(220)
Income tax paid		(519)	(283)	(78)	(213)
NET CASH FROM OPERATING ACTIVITIES		143,969	26,306	101,846	13,489
CASH FLOWS FOR INVESTING ACTIVITIES					
Advances to associates		(4,433)	(4,029)	(4,433)	(4,029)
Development costs paid		(628)	(774)	-	-
Interest received		1,722	373	1,260	373
Advances to subsidiaries		-	-	(43,374)	4,070
Placement of deposits pledged with licensed banks		(283)	(1,126)	(283)	(1,158)
Proceeds from disposal of equipment		13	2	13	2
Purchase of equipment	34	(44,664)	(4,268)	(34,972)	(983)
Proceeds from disposal of investment		385	-	-	-
Purchase of other investments		(510)	(356)	-	-
Net cash inflow from acquisition of a subsidiary	5	5	-	-	-
Subscription of shares in a subsidiary by non-controlling interest		#	-	-	-
NET CASH FOR INVESTING ACTIVITIES		(48,393)	(10,178)	(81,789)	(1,725)

- represents an amount less than RM1,000.

The annexed notes form an integral part of these financial statements.

STATEMENTS OF **CASH FLOWS**
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 *(CONT'D)*

	Note	The Group 2015 RM'000	The Group 2014 RM'000	The Company 2015 RM'000	The Company 2014 RM'000
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Dividends paid	33	(17,980)	(10,625)	(17,980)	(10,625)
Drawdown of term loans		1,400	1,400	-	-
Drawdown of revolving credit		2,000	3,000	2,000	3,000
Purchase of treasury shares	19	(6,786)	(2,471)	(6,786)	(2,471)
Resale of treasury shares		47,249	-	47,249	-
Bonus issue expenses		(72)	-	(72)	-
Repayment of hire purchase and finance lease obligations		(4,207)	(3,369)	-	(25)
Repayment of term loans		(2,360)	(1,632)	(1,077)	(1,486)
Repayment of revolving credit		(5,000)	-	(5,000)	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES		14,244	(13,697)	18,334	(11,607)
NET INCREASE IN CASH AND CASH EQUIVALENTS		109,820	2,431	38,391	157
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		13,661	11,230	10,073	9,916
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	35	123,481	13,661	48,464	10,073

The annexed notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

1. GENERAL INFORMATION

The Company is a public company limited by shares and is incorporated under the Companies Act 1965 in Malaysia. The domicile of the Company is in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office and principal place of business are as follows:-

Registered office	:	Lot 6.05, Level 6, KPMG Tower, No. 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan.
Principal place of business	:	Level 8, 1 First Avenue, Persiaran Bandar Utama, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 October 2015.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in the businesses of development and implementation of the Electronic Government Services project and the provision of other related services for the Electronic Government Services project, as well as investment holding. The principal activities of the subsidiaries are disclosed in Note 5 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

3. BASIS OF PREPARATION

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

3.1 During the current financial year, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)
Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial Assets
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies
Annual Improvements to MFRSs 2010 – 2012 Cycle
Annual Improvements to MFRSs 2011 – 2013 Cycle

The adoption of the above accounting standard and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Company's financial statements.

3. BASIS OF PREPARATION (CONT'D)

3.2 The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	**Effective Date**
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:-

MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated by the directors and management and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and judgements that affect the application of the Group's accounting policies and disclosures, and have a significant risk of causing a material adjustment to the carrying amounts of assets, liabilities, income and expenses are discussed below:-

(a) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The details of revenue recognition policies are disclosed in Note 4.20 to the financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

(b) Depreciation of Equipment

The estimates for the residual values, useful lives and related depreciation charges for the equipment are based on commercial factors which could change significantly as a result of technical innovations and competitors' actions in response to the market conditions. The Group anticipates that the residual values of its equipment will be insignificant. As a result, residual values are not being taken into consideration for the computation of the depreciable amount. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

(c) Income Taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Group recognises tax liabilities based on its understanding of the prevailing tax laws and estimates of whether such taxes will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.

(d) Impairment of Non-financial Assets

When the recoverable amount of an asset is determined based on the estimate of the value-in-use of the cash-generating unit to which the asset is allocated, the management is required to make an estimate of the expected future cash flows from the cash-generating unit and also to apply a suitable discount rate in order to determine the present value of those cash flows.

(e) Amortisation of Development Costs

Changes in the expected level of usage and technological development could impact the economic useful lives and therefore, future amortisation charges could be revised.

(f) Impairment of Trade and Other Receivables

An impairment loss is recognised when there is objective evidence that a financial asset is impaired. Management specifically reviews its loans and receivables financial assets and analyses historical bad debts, customer concentrations, customer creditworthiness, current economic trends and changes in the customer payment terms when making a judgment to evaluate the adequacy of the allowance for impairment losses. Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. If the expectation is different from the estimation, such difference will impact the carrying value of receivables.

(g) Impairment of Goodwill

Goodwill is tested for impairment annually and at other times when such indicators exist. This requires management to estimate the expected future cash flows of the cash-generating unit to which goodwill is allocated and to apply a suitable discount rate in order to determine the present value of those cash flows. The future cash flows are most sensitive to budgeted gross margins, growth rates estimated and discount rate used. If the expectation is different from the estimation, such difference will impact the carrying value of goodwill.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

(h) Fair Value Estimates for Certain Financial Assets

The Group carries certain financial assets at fair value, which requires extensive use of accounting estimates and judgement. While significant components of fair value measurement were determined using verifiable objective evidence, the amount of changes in fair value would differ if the Group uses different valuation methodologies. Any changes in fair value of these assets and liabilities would affect profit and/or equity.

4.2 BASIS OF CONSOLIDATION

The consolidated financial statements include the financial statements of the Company and its subsidiaries made up to the end of the reporting period.

Subsidiaries are entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

Subsidiaries are consolidated from the date on which control is transferred to the Group up to the effective date on which control ceases, as appropriate.

Intragroup transactions, balances, income and expenses are eliminated on consolidation. Where necessary, adjustments are made to the financial statements of subsidiaries to ensure consistency of accounting policies with those of the Group.

(a) Business Combinations

Acquisitions of businesses are accounted for using the acquisition method. Under the acquisition method, the consideration transferred for acquisition of a subsidiary is the fair value of the assets transferred, liabilities incurred and the equity interests issued by the Group at the acquisition date. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Acquisition-related costs, other than the costs to issue debt or equity securities, are recognised in profit or loss when incurred.

In a business combination achieved in stages, previously held equity interests in the acquiree are remeasured to fair value at the acquisition date and any corresponding gain or loss is recognised in profit or loss.

Non-controlling interests in the acquiree may be initially measured either at fair value or at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets at the date of acquisition. The choice of measurement basis is made on a transaction-by-transaction basis.

(b) Non-controlling Interests

Non-controlling interests are presented within equity in the consolidated statement of financial position, separately from the equity attributable to owners of the Company. Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.2 BASIS OF CONSOLIDATION (CONT'D)

(b) Non-controlling Interests (Cont'd)

At the end of each reporting period, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity.

(c) Changes in Ownership Interests in Subsidiaries without Change of Control

All changes in the parent's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interest is adjusted and the fair value of consideration paid or received is recognised directly in equity of the group.

(d) Loss of Control

Upon loss of control of a subsidiary, the Group recognises any gain or loss on disposal in profit or loss which is calculated as the difference between:-

(i) the aggregate of the fair value of the consideration received and the fair value of any retained interest in the former subsidiary; and

(ii) the previous carrying amount of the assets (including goodwill), and liabilities of the former subsidiary and any non-controlling interests.

Amounts previously recognised in other comprehensive income in relation to the former subsidiary are accounted for in the same manner as would be required if the relevant assets or liabilities were disposed of (i.e. reclassified to profit or loss or transferred directly to retained profits). The fair value of any investments retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting under MFRS 139 or, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

4.3 GOODWILL

Goodwill is measured at cost less accumulated impairment losses, if any. The carrying value of goodwill is reviewed for impairment annually or more frequently, if events or changes in circumstances indicate that the carrying amount may be impaired. The impairment value of goodwill is recognised immediately in profit or loss. An impairment loss recognised for goodwill is not reversed in a subsequent period.

Under the acquisition method, any excess of the sum of the fair value of the consideration transferred in the business combination, the amount of non-controlling interests recognised and the fair value of the Group's previously held equity interest in the acquiree (if any), over the net fair value of the acquiree's identifiable assets and liabilities at the date of acquisition is recorded as goodwill.

Where the latter amount exceeds the former, after reassessment, the excess represents a bargain purchase gain and is recognised as a gain in profit or loss.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.4 FUNCTIONAL AND PRESENTATION CURRENCY

The individual financial statements of each entity in the Group are presented in the currency of the primary economic environment in which the entity operates, which is the functional currency.

The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional and presentation currency.

4.5 FINANCIAL INSTRUMENTS

Financial instruments are recognised in the statements of financial position when the Group has become a party to the contractual provisions of the instruments.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability, are reported as an expense or income. Distributions to holders of financial instruments classified as equity are charged directly to equity.

Financial instruments are offset when the Group has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

A financial instrument is recognised initially at its fair value. Transaction costs that are directly attributable to the acquisition or issue of the financial instrument (other than a financial instrument at fair value through profit or loss) are added to/ deducted from the fair value on initial recognition, as appropriate. Transaction costs on the financial instrument at fair value through profit or loss are recognised immediately in profit or loss.

Financial instruments recognised in the statements of financial position are disclosed in the individual policy statement associated with each item.

(a) Financial Assets

On initial recognition, financial assets are classified as either financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables financial assets, or available-for-sale financial assets, as appropriate.

(i) Financial Assets at Fair Value through Profit or Loss

As at the end of the reporting period, there were no financial assets classified under this category.

(ii) Held-to-maturity Investments

As at the end of the reporting period, there were no financial assets classified under this category.

(iii) Loans and Receivables Financial Assets

Trade receivables and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables financial assets. Loans and receivables financial assets are measured at amortised cost using the effective interest method, less any impairment loss. Interest income is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Loans and receivables financial assets are classified as current assets, except for those having settlement dates later than 12 months after the reporting date which are classified as non-current assets.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.5 FINANCIAL INSTRUMENTS (CONT'D)

(a) Financial Assets (Cont'd)

(iv) Available-for-sale Financial Assets

Available-for-sale financial assets are non-derivative financial assets that are designated in this category or are not classified in any of the other categories.

After initial recognition, available-for-sale financial assets are remeasured to their fair values at the end of each reporting period. Gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in the fair value reserve, with the exception of impairment losses. On derecognition, the cumulative gain or loss previously accumulated in the fair value reserve is reclassified from equity into profit or loss.

Dividends on available-for-sale equity instruments are recognised in profit or loss when the Group's right to receive payments is established.

Investments in equity instruments whose fair value cannot be reliably measured are measured at cost less accumulated impairment losses, if any.

Available-for-sale financial assets are classified as non-current assets unless they are expected to be realised within 12 months after the reporting date.

(b) Financial Liabilities

All financial liabilities are initially measured at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method other than those categorised as fair value through profit or loss.

Fair value through profit or loss category comprises financial liabilities that are either held for trading or are designated to eliminate or significantly reduce a measurement or recognition inconsistency that would otherwise arise. Derivatives are also classified as held for trading unless they are designated as hedges.

Financial liabilities are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

(c) Equity Instruments

Instruments classified as equity are measured at cost and are not remeasured subsequently.

(i) Ordinary Shares

Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from proceeds.

Dividends on ordinary shares are recognised as liabilities when approved for appropriation.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.5 FINANCIAL INSTRUMENTS (CONT'D)

(c) Equity Instruments (Cont'd)

(ii) Treasury Shares

When the Company's own shares recognised as equity are bought back, the amount of the consideration paid, including all costs directly attributable, are recognised as a deduction from equity. Own shares purchased that are not subsequently cancelled are classified as treasury shares and are presented as a deduction from total equity. Where such shares are subsequently sold or reissued, any consideration received, net of any direct costs, is included in equity.

Where such shares are subsequently sold or reissued, any consideration received, net of any direct costs, is included in equity.

(d) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

4.6 INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries are stated at cost in the statement of financial position of the Company, and are reviewed for impairment at the end of the reporting period if events or changes in circumstances indicate that the carrying values may not be recoverable. The cost of the investments includes transaction costs.

On the disposal of the investments in subsidiaries, the difference between the net disposal proceeds and the carrying amount of the investments is recognised in profit or loss.

4.7 INVESTMENTS IN ASSOCIATES

An associate is an entity in which the Group and the Company have a long-term equity interest and where it exercises significant influence over the financial and operating policies.

Investments in associates are stated at cost in the statement of financial position of the Company, and are reviewed for impairment at the end of the reporting period if events or changes in circumstances indicate that the carrying values may not be recoverable. The cost of the investment includes transaction costs.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.7 INVESTMENTS IN ASSOCIATES (CONT'D)

The investment in an associate is accounted for in the consolidated statement of financial position using the equity method, based on the financial statements of the associate made up to the end of the reporting period. The Group's share of the post acquisition profits and other comprehensive income of the associate is included in the consolidated statement of profit or loss and other comprehensive income, after adjustment if any, to align the accounting policies with those of the Group, from the date that significant influence commences up to the effective date on which significant influence ceases or when the investment is classified as held for sale. The Group's interest in the associate is carried in the consolidated statement of financial position at cost plus the Group's share of the post-acquisition retained profits and reserves. The cost of investment includes transaction costs.

When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest is reduced to zero, and the recognition of further losses is discontinued except to the extent that the Group has an obligation.

Unrealised gains on transactions between the Group and the associate are eliminated to the extent of the Group's interest in the associate. Unrealised losses are eliminated unless cost cannot be recovered.

When the Group ceases to have significant influence over an associate and the retained interest in the former associate is a financial asset, the Group measures the retained interest at fair value at that date and the fair value is regarded as the initial carrying amount of the financial asset in accordance with MFRS 139. Furthermore, the Group also reclassifies its share of the gain or loss previously recognised in other comprehensive income of that associate to profit or loss when the equity method is discontinued. However, the Group will continue to use the equity method if the dilution does not result in a loss of significant influence or when an investment in a joint venture becomes an investment in an associate. Under such changes in ownership interest, the retained investment is not remeasured to fair value but a proportionate share of the amounts previously recognised in other comprehensive income of the associate will be reclassified to profit or loss where appropriate. All dilution gains or losses arising in investments in associates are recognised in profit or loss.

4.8 EQUIPMENT

Equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Depreciation is charged to profit or loss (unless it is included in the carrying amount of another asset) on the straight-line method to write off the depreciable amount of the assets over their estimated useful lives. Depreciation of an asset does not cease when the asset becomes idle or is retired from active use unless the asset is fully depreciated. The principal annual rates used for this purpose are:-

Motor vehicles	16 - 20%
Office and communication equipment	10 - 12%
Office furniture and renovation	10%
Computers	20%
Software	20%

The depreciation method, useful lives and residual values are reviewed, and adjusted if appropriate, at the end of each reporting period to ensure that the amounts, method and periods of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of the equipment.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.8 EQUIPMENT (CONT'D)

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when the cost is incurred and it is probable that the future economic benefits associated with the asset will flow to the Group and the cost of the asset can be measured reliably. The carrying amount of parts that are replaced is derecognised. The costs of the day-to-day servicing of equipment are recognised in profit or loss as incurred. Cost also comprises the initial estimate of dismantling and removing the asset and restoring the site on which it is located for which the Group is obligated to incur when the asset is acquired, if applicable.

An item of equipment is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising from derecognition of the asset is recognised in profit or loss. The revaluation reserve included in equity is transferred directly to retained profits on retirement or disposal of the asset.

4.9 DEVELOPMENT EXPENDITURE

Development expenditure is recognised as an expense except that costs incurred on development projects are capitalised as non-current assets to the extent that such expenditure is expected to generate future economic benefits. Development expenditure is capitalised if, and only if an entity can demonstrate all of the following:-

(a) its ability to measure reliably the expenditure attributable to the asset under development;
(b) the product or process is technically and commercially feasible;
(c) its future economic benefits are profitable;
(d) its intention to complete and the ability to use or sell the developed asset; and
(e) the availability of adequate technical, financial and other resources to complete the asset under development.

Capitalised development expenditure is measured at cost less accumulated amortisation and impairment losses, if any. Development expenditure initially recognised as an expense is not recognised as assets in the subsequent period.

The development expenditure is amortised on a straight-line method over a period of their expected benefits but not exceeding 20 years when the products are ready for sale or use. In the event that the expected future economic benefits are no longer probable of being recovered, the development expenditure is written down to its recoverable amount.

4.10 IMPAIRMENT

(a) Impairment of Financial Assets

All financial assets (other than those categorised at fair value through profit or loss), are assessed at the end of each reporting period whether there is any objective evidence of impairment as a result of one or more events having an impact on the estimated future cash flows of the asset. For an equity instrument, a significant or prolonged decline in the fair value below its cost is considered to be objective evidence of impairment.

An impairment loss in respect of held-to-maturity investments and loans and receivables financial assets is recognised in profit or loss and is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

An impairment loss in respect of available-for-sale financial assets is recognised in profit or loss and is measured as the difference between its cost (net of any principal payment and amortisation) and its current fair value, less any impairment loss previously recognised in the fair value reserve. In addition, the cumulative loss recognised in other comprehensive income and accumulated in equity under fair value reserve, is reclassified from equity to profit or loss.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.10 IMPAIRMENT (CONT'D)

(a) Impairment of Financial Assets (Cont'd)

With the exception of available-for-sale equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised. In respect of available-for-sale equity instruments, impairment losses previously recognised in profit or loss are not reversed through profit or loss. Any increase in fair value subsequent to an impairment loss made is recognised in other comprehensive income.

(b) Impairment of Non-Financial Assets

The carrying values of assets, other than those to which MFRS 136 - Impairment of Assets does not apply, are reviewed at the end of each reporting period for impairment when there is an indication that the assets might be impaired. Impairment is measured by comparing the carrying values of the assets with their recoverable amounts. The recoverable amount of the assets is the higher of the assets' fair value less costs to sell and their value in use, which is measured by reference to discounted future cash flow.

An impairment loss is recognised in profit or loss immediately unless the asset is carried at its revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease to the extent of a previously recognised revaluation surplus for the same asset.

In respect of assets other than goodwill, and when there is a change in the estimates used to determine the recoverable amount, a subsequent increase in the recoverable amount of an asset is treated as a reversal of the previous impairment loss and is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised in profit or loss immediately, unless the asset is carried at its revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

4.11 EQUIPMENT UNDER HIRE PURCHASE

Equipment acquired under hire purchase are capitalised in the financial statements at the lower of the fair value of the leased assets and the present value of the minimum lease payments and, are depreciated in accordance with the policy set out in Note 4.8 above. Each hire purchase payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. Finance charges are recognised in profit or loss over the period of the respective hire purchase agreements.

4.12 OPERATING LEASES

Leases in which the Group does not assume substantially all the risks and rewards of ownership are classified as operating leases. Payments are made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line method over the lease period.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.13 INCOME TAXES

Income tax for the year comprises current and deferred tax.

Current tax is the expected amount of income taxes payable in respect of the taxable profit for the reporting period and is measured using the tax rates that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax liabilities are recognised for all taxable temporary differences other than those that arise from goodwill or excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the business combination costs or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. The carrying amounts of deferred tax assets are reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transactions either in other comprehensive income or directly in equity and deferred tax arising from a business combination is included in the resulting goodwill or excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the business combination costs.

4.14 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash in hand, bank balances, demand deposits, bank overdrafts and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value with original maturity periods of three months or less.

4.15 EMPLOYEE BENEFITS

(a) Short-term Benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are measured on an undiscounted basis and recognised in profit or loss and included in the development costs, where appropriate, in the period in which the associated services are rendered by employees of the Group.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.15 EMPLOYEE BENEFITS (CONT'D)

(b) Defined Contribution Plans

The Group's contributions to defined contribution plans are recognised in profit or loss and included in the development costs, where appropriate, in the period to which they relate. Once the contributions have been paid, the Group has no further liability in respect of the defined contribution plans.

4.16 RELATED PARTIES

A party is related to an entity (referred to as the "reporting entity") if:-

(a) A person or a close member of that person's family is related to a reporting entity if that person:-

(i) has control or joint control over the reporting entity;
(ii) has significant influence over the reporting entity; or
(iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

(b) An entity is related to a reporting entity if any of the following conditions applies:-

(i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
(iii) Both entities are joint ventures of the same third party.
(iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
(v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
(vi) The entity is controlled or jointly controlled by a person identified in (a) above.
(vii) A person identified in (a)(i) above has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

4.17 BORROWING COSTS

Borrowing costs, directly attributable to the acquisition and construction of property, plant and equipment are capitalised as part of the cost of those assets, until such time as the assets are ready for their intended use or sale. Capitalisation of borrowing costs is suspended during extended periods in which active development is interrupted.

All other borrowing costs are recognised in profit or loss as expenses in the period in which they incurred.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.18 CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events and whose existence will only be confirmed by the occurrence of one or more uncertain future events not wholly within the control of the Group. It can also be a present obligation arising from past events that is not recognised because it is not probable that an outflow of economic resources will be required or the amount of obligation cannot be measured reliably.

A contingent liability is not recognised but is disclosed in the notes to the financial statements. When a change in the probability of an outflow occurs so that the outflow is probable, it will then be recognised as a provision.

4.19 FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using a valuation technique. The measurement assumes that the transaction takes place either in the principal market or in the absence of a principal market, in the most advantageous market. For non-financial asset, the fair value measurement takes into account a market's participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

For financial reporting purposes, the fair value measurements are analysed into level 1 to level 3 as follows:-

Level 1 : Inputs are quoted prices (unadjusted) in active markets for identical assets or liability that the entity can access at the measurement date;

Level 2 : Inputs are inputs, other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 : Inputs are unobservable inputs for the asset or liability.

The transfer of fair value between levels is determined as of the date of the event or change in circumstances that caused the transfer.

4.20 REVENUE AND OTHER INCOME

(a) Services

Revenue is recognised upon the rendering of services and when the outcome of the transaction can be estimated reliably. In the event the outcome of the transaction could not be estimated reliably, revenue is recognised to the extent of the expenses incurred that are recoverable.

(b) Interest Income

Interest income is recognised on an accrual basis using the effective interest method.

(c) Dividend Income

Dividend income from investment is recognised when the right to receive dividend payment is established.

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.21 DEFERRED REVENUE

The portion of the unrealised gain from the sale of enterprise solutions, which is deferred and disclosed as deferred revenue, is recognised on a straight-line basis over the period of their expected benefits.

4.22 OPERATING SEGMENTS

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's operating results are reviewed regularly by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

5. INVESTMENTS IN SUBSIDIARIES

	The Company	
	2015 RM'000	2014 RM'000
Unquoted shares, at cost:-		
At 30 June	13,196	13,196

The details of the subsidiaries are as follows:-

Name of Company	Country of Incorporation	Effective Equity Interest 2015	Effective Equity Interest 2014	Principal Activities
Gale Vector Sdn. Bhd. ("GVSB")	Malaysia	100%	100%	Provision of software solutions and maintenance services.
My EG Sdn. Bhd. ("EGSB")	Malaysia	100%	100%	Development and implementation of the Electronic Government services project and provision of other related services for the Electronic Government services project.
My E.G. Commerce Sdn. Bhd. ("MECSB")	Malaysia	100%	100%	Provision of auto insurance intermediary services.
My E.G. Capital Sdn. Bhd. ("MYEGC")	Malaysia	100%	100%	Investment holding.
My EG Ad Networks Sdn Bhd ("MYEGAD") ^	Malaysia	100%	100%	Developing and organising online debate networks and related activities.
Ipidato Dot Com Sdn Bhd ("Ipidato DC") *	Malaysia	70%	70%	Administering and organising online debating championship and related services.

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of Company	Country of Incorporation	Effective Equity Interest 2015	Effective Equity Interest 2014	Principal Activities
Car X Services Sdn Bhd ("CarX")^	Malaysia	80%	-	To operate and manage automotive classifieds web portal and other value added services for the automotive classifieds web portal

^ - held through MYEGC.
* - held through MYEGAD.

The non-controlling interests at the end of the reporting period comprise the following:-

	Effective Equity Interest 2015 %	Effective Equity Interest 2014 %	The Group 2015 RM'000	The Group 2014 RM'000
Ipidato DC	30	30	#	2
CarX	20	-	20	-

- represents an amount less than RM1,000.

Acquisition of a subsidiary

On 1 July 2014, MYEGC, the wholly-owned subsidiary of the Company subscribed for 650,000 ordinary shares of RM1.00 each in the issued and paid up share capital of My EG Marketing Sdn. Bhd. (formerly known as Henrywill Marketing Sdn Bhd) ("MYEG Marketing"), representing a 50.66% equity interest in MYEG Marketing. Following the shares subscription, MYEG Marketing became a 50.66% owned subsidiary of the Group. MYEG Marketing was incorporated as a private limited company in Malaysia pursuant to the Companies Act 1965 on 6 September 2012. MYEG Marketing is principally involved in marketing of all kinds of credit cards, consultancy services, commission agents, event organizer and other related activities.

The fair values of the identifiable assets and liabilities of MYEG Marketing as at the date of acquisition were:-

	Pre-acquisition carrying amounts RM'000	Subscription of shares RM'000	Recognised values on acquisition RM'000
Equipment	232	-	232
Trade receivables	6	-	6
Other receivables, deposits and prepayments	37	-	37
Amount owing by a related party	7	-	7
Cash and bank balances	5	650	655
Other payables and accruals	(92)	-	(92)
Hire purchase and finance lease payables	(168)	-	(168)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Acquisition of a subsidiary (cont'd)

	Pre-acquisition carrying amounts RM'000	Subscription of shares RM'000	Recognised values on acquisition RM'000
Net identifiable assets and liabilities	27	650	677
Less: Non-controlling interest's proportionate share of the acquiree's net identifiable assets			(334)
Group's interest in fair value of net identifiable assets			343
Goodwill on acquisition			307
Total purchase consideration			650

MYEGC paid a total cash consideration of RM650,000 to subscribe for a 50.66% equity interest in MYEG Marketing.

The effect of the acquisition on cash flows is as follows:-

	RM'000
Purchase consideration settled in cash and cash equivalents	(650)
Less: Cash and cash equivalents of subsidiary acquired	655
Net cash inflow on acquisition of a subsidiary	5

The goodwill is attributable to the subscription of shares in MYEG Marketing which is part of a strategic move by the Group to leverage on MYEG Marketing's expertise in marketing to the masses as the Group intends to launch more commercial products and services with its recently launched co-branded credit card with RHB Bank Berhad.

Disposal of a subsidiary

On 10 March 2015, MYEGC, the wholly-owned subsidiary of the Company disposed of its entire 50.66% equity interest in the issued and paid up share capital of MYEG Marketing. MYEGC entered into Sale and Purchase Agreement with Mr Ng How Hon and Mr Chai Hann Lin for a total consideration of RM572,000. Upon completion of the disposal, MYEG Marketing ceased to be a subsidiary of the Company. The disposal of MYEG Marketing was completed on 27 March 2015.

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Disposal of a subsidiary (cont'd)

The details of the disposal of the subsidiary were as follows:-

	Group RM'000
Equipment	205
Trade receivables	(57)
Other receivables, deposits and prepayments	97
Amount owing by a related party	7
Cash and bank balances	572
Other payables and accruals	(151)
Hire purchase and finance lease payables	(150)
Fair value of net assets disposed of	523
Less: Non-controlling interest	(258)
	265
Disposal proceeds	(572)
Attributable goodwill	307
(Gain)/Loss on disposal to the Group	-
Cash inflow arising from disposal of:-	
Cash consideration	572
Cash and cash equivalents of subsidiary disposed	(572)
Net cash inflow on disposal of a subsidiary	-

6. INVESTMENT IN AN ASSOCIATE

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Unquoted shares, at cost	400	400	400	400
Share of post-acquisition losses	(400)	(400)	-	-
	-	-	400	400

6. INVESTMENT IN AN ASSOCIATE (CONT'D)

The details of the associate are as follows:-

Name of Company	Country of Incorporation	Effective Equity Interest 2015	Effective Equity Interest 2014	Principal Activities
MY E.G. Integrated Networks Sdn. Bhd. ("MINT") *	Malaysia	40%	40%	Provision of software and hardware solutions and related services.

* - Not audited by Messrs. Crowe Horwath.

The summarised financial information of the associate is as follows:-

	MINT 2015 RM'000	MINT 2014 RM'000
At 30 June		
Non-current assets	52,705	53,340
Current assets	186	172
Non-current liabilities	(1,382)	(3,741)
Current liabilities	(93,097)	(79,737)
Net liabilities	(41,588)	(29,966)
Financial year ended 30 June		
Revenue	-	-
Loss during the financial year	(11,622)	(9,356)
Total comprehensive expense	(11,622)	(9,356)
Group's share of losses for the financial year	-	-
Group's share of other comprehensive expense	-	-
Reconciliation of net liabilities to carrying amount		
Group's share of net liabilities *	(16,635)	(11,986)
Share of losses recognised	400	400
Share of losses in excess of the interest in the associate not recognised	16,235	11,586
Carrying amount of the Group's interest in this associate	-	-

* - limited to cost of investment in the associate.

7. EQUIPMENT

The Group	At 1.7.2014 RM'000	Additions RM'000	Reclassification RM'000	Net effect of acquisition/ disposal of subsidiary RM'000	Disposal RM'000	Written off RM'000	Depreciation Charge RM'000	At 30.6.2015 RM'000
Net Book Value								
Motor vehicles	881	1,359	-	15	-	-	(645)	1,610
Office and communication equipment	65,423	8,714	(15,000)	2	(13)	-	(10,045)	49,081
Office furniture and renovation	4,263	1,685	-	2	-	-	(815)	5,135
Computers	5,385	3,840	-	(4)	-	(2)	(1,892)	7,327
Software	592	498	-	12	-	(1)	(222)	879
Capital work-in-progress	-	31,102	15,000	-	-	-	-	46,102
	76,544	47,198	-	27	(13)	(3)	(13,619)	110,134

The Group	At 1.7.2013 RM'000	Additions RM'000	Disposal RM'000	Written off RM'000	Depreciation Charge RM'000	At 30.6.2014 RM'000
Net Book Value						
Motor vehicles	855	490	-	-	(464)	881
Office and communication equipment	67,199	7,118	-	(1)	(8,893)	65,423
Office furniture and renovation	4,710	379	-	(74)	(752)	4,263
Computers	4,292	2,523	(2)	(17)	(1,411)	5,385
Software	475	278	-	(1)	(160)	592
	77,531	10,788	(2)	(93)	(11,680)	76,544

7. EQUIPMENT (CONT'D)

The Group	At Cost RM'000	Accumulated Depreciation RM'000	Net Book Value RM'000
At 30.6.2015			
Motor vehicles	4,261	(2,651)	1,610
Office and communication equipment	81,562	(32,481)	49,081
Office furniture and renovation	9,293	(4,158)	5,135
Computers	13,864	(6,537)	7,327
Software	1,425	(546)	879
Capital work-in-progress	46,102	-	46,102
	156,507	(46,373)	110,134
At 30.6.2014			
Motor vehicles	2,903	(2,022)	881
Office and communication equipment	87,944	(22,521)	65,423
Office furniture and renovation	8,209	(3,946)	4,263
Computers	13,967	(8,582)	5,385
Software	929	(337)	592
	113,952	(37,408)	76,544

7. EQUIPMENT (CONT'D)

The Company	At 1.7.2014 RM'000	Additions RM'000	Reclassification RM'000	Disposal RM'000	Written off RM'000	Depreciation Charge RM'000	At 30.6.2015 RM'000
Net Book Value							
Motor vehicles	37	-	-	-	-	(37)	#
Office and communication equipment	19,458	503	(15,000)	(13)	#	(1,571)	3,377
Office furniture and renovation	2,368	929	-	-	#	(489)	2,808
Computers	1,810	1,960	-	-	(2)	(849)	2,919
Software	101	478	-	-	#	(62)	516
Capital work-in-progress	-	31,102	15,000	-	-	-	46,102
	23,774	34,972	-	(13)	(3)	(3,008)	55,722

- represents an amount less than RM1,000.

The Company	At 1.7.2013 RM'000	Additions RM'000	Disposal RM'000	Written off RM'000	Depreciation Charge RM'000	At 30.6.2014 RM'000
Net Book Value						
Motor vehicles	86	-	-	-	(49)	37
Office and communication equipment	20,935	134	-	(1)	(1,610)	19,458
Office furniture and renovation	2,543	348	-	(74)	(449)	2,368
Computers	2,091	451	(2)	(17)	(713)	1,810
Software	74	50	-	(1)	(22)	101
	25,729	983	(2)	(93)	(2,843)	23,774

7. EQUIPMENT (CONT'D)

The Company	At Cost RM'000	Accumulated Depreciation RM'000	Net Book Value RM'000
At 30.6.2015			
Motor vehicles	540	(540)	#
Office and communication equipment	13,959	(10,582)	3,377
Office furniture and renovation	5,413	(2,605)	2,808
Computers	6,106	(3,187)	2,919
Software	665	(149)	516
Capital work-in-progress	46,102	-	46,102
	72,785	(17,063)	55,722
At 30.6.2014			
Motor vehicles	540	(503)	37
Office and communication equipment	28,555	(9,097)	19,458
Office furniture and renovation	5,083	(2,715)	2,368
Computers	8,093	(6,283)	1,810
Software	189	(88)	101
	42,460	(18,686)	23,774

At the end of the reporting period, the carrying amounts of the assets acquired under hire purchase and finance lease terms were as follows:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Motor vehicles	1,469	724	-	-
Office and communication equipment	13,450	14,716	-	-
Renovation	574	670	-	-
	15,493	16,110	-	-

The equipment written off was recognised in "Other expenses" line item of the statements of profit or loss and other comprehensive income for the financial year ended 30 June 2015.

- represents an amount less than RM1,000.

8. OTHER INVESTMENTS

	The Group	
	2015	2014
	RM'000	RM'000
Unquoted shares in Malaysia:-		
At 1 July	2,090	1,734
Addition during the financial year	510	356
Fair value adjustment	6,700	-
Disposal during the financial year	(140)	-
Allowance for impairment losses on investment	(857)	-
At 30 June	8,303	2,090
Represented by:-		
At cost	-	2,090
At fair value	8,303	-
	8,303	2,090

Investments in unquoted shares of the Group are designated as available-for-sale financial assets and carried at cost. In the current financial year, the Group changed the measurement of the investment from cost to the fair value model. The level 3 fair value of the investments have been determined using discounted cash flow approach performed by management based on the following significant unobservable inputs:-

	Gross Margin	Growth Rate	Discount Rate
Investment engaged in online fashion boutique business	35%	23%	8%
Investment engaged in waterless car spa business	52%	30%	8%
Investment engaged in providing computer and mobile software service and include related information technology services	28% - 34%	5% - 10%	8%

(a) Budgeted gross margin — The basis used to determine the value assigned to the budgeted gross margin is the average gross margins achieved in the year immediately before the budgeted year increased for expected efficiency improvements and cost saving measures.

(b) Growth rate — The growth rates used are based on the expected projection of the respective business activities. There is no growth rate in perpetuity to arrive at terminal value.

(c) Discount rate — The discount rates used are pre-tax and reflect specific risks relating to the relevant segments.

The management believes that no reasonable change in the above key assumptions would cause the carrying amount of the other investments to exceed its recoverable amounts.

In the financial year ended 30 June 2015, the Group carried out a review of the recoverable amount of some of its other investments because of their deteriorating financial performance. A total impairment loss of RM857,000 was recognised in "Other expenses" line item of the statements of profit or loss and other comprehensive income for the financial year ended 30 June 2015.

9. DEVELOPMENT COSTS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
At cost:-				
At 1 July	19,995	20,723	10,267	10,267
Addition during the financial year	628	774	-	-
At 30 June	20,623	21,497	10,267	10,267
Accumulated amortisation:-				
At 1 July	(10,027)	(10,049)	(4,003)	(3,110)
Amortisation during the financial year	(1,641)	(1,480)	(892)	(893)
At 30 June	(11,668)	(11,529)	(4,895)	(4,003)
	8,955	9,968	5,372	6,264

Development costs were incurred for the software development of the Electronic Government Services project and other related services.

Amortisation during the financial year was recognised in "Other expenses" line item of the statements of profit or loss and other comprehensive income for the financial year ended 30 June 2015.

Included in the development costs incurred during the financial year is the following item:-

	The Group	
	2015 RM'000	2014 RM'000
Staff costs	257	317

10. GOODWILL ON CONSOLIDATION

Goodwill on consolidation is stated at cost and arose from the acquisition of the subsidiaries.

The carrying amounts of goodwill allocated to each cash-generating unit are as follows:-

	The Group	
	2015 RM'000	2014 RM'000
Software solutions and other insurance-related services	2,594	2,594
E-business activities	9,422	9,422
	12,016	12,016

10. GOODWILL ON CONSOLIDATION (CONT'D)

The Group has assessed the recoverable amount of goodwill allocated and determined that no impairment is required. The recoverable amounts of cash-generating units are determined using the value-in-use approach, and this is derived from the present value of the future cash flows from the operating segments computed based on the projections of financial budgets approved by management covering a period of 5 years. The key assumptions used in the determination of the recoverable amounts value-in-use are as follows:-

	Gross Margin		Growth Rate		Discount Rate	
	2015	2014	2015	2014	2015	2014
Software solutions and other insurance-related services	66%	65%	5%	3%	9.6%	7.1%
E-business activities	74% - 81%	90%	3% - 5%	5%	9.6%	22.2%

(a) Budgeted gross margin — The basis used to determine the value assigned to the budgeted gross margin is the average gross margins achieved in the year immediately before the budgeted year increased for expected efficiency improvements and cost saving measures.

(b) Growth rate — The growth rates used are based on the expected projection of the software solutions and other insurance-related services and e-business activities. There is no growth rate in perpetuity to arrive at terminal value.

(c) Discount rate — The discount rates used are pre-tax and reflect specific risks relating to the relevant segments.

The management believes that no reasonable change in the above key assumptions would cause the carrying amount of the goodwill to exceed its recoverable amounts.

11. DEFERRED TAX ASSET

	The Group	
	2015 RM'000	2014 RM'000
At 1 July/30 June	710	710

The deferred tax asset is in respect of the unrealised gains arising from the sales between the Group and an associate.

12. TRADE RECEIVABLES

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Trade receivables	72,878	19,001	10,568	2,212
Allowance for impairment losses	(313)	(1)	-	-
	72,565	19,000	10,568	2,212

12. TRADE RECEIVABLES (CONT'D)

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Allowance for impairment losses:-				
At 1 July	(1)	(24)	-	-
Addition during the financial year	(313)	(1)	-	-
Write-back during the financial year	1	1	-	-
Written off during the financial year	-	23	-	-
At 30 June	(313)	(1)	-	-

(a) The Group's normal trade credit terms range from cash terms to 180 days. Other credit terms are assessed and approved on a case-by-case basis.

(b) Trade receivables that are individually determined to be impaired relate to customers that are in significant financial difficulties and have defaulted on payments. The impairment loss was recognised in "Other expenses" line item of the statements of profit or loss and other comprehensive income for the financial year ended 30 June 2015.

13. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Other receivables	7,675	6,250	3,968	3,521
Deposits	1,764	1,832	1,545	1,130
	9,439	8,082	5,513	4,651
Prepayments	22,100	21,222	15,961	20,129
	31,539	29,304	21,474	24,780

Included in other receivables, deposits and prepayments are the following items:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Advance payments for:				
Purchase of office building	15,535	-	15,535	-
Purchase of equipment	4,800	19,000	-	19,000
Performance bond placed with gateway provider	5,780	4,332	3,514	3,054

14. AMOUNTS OWING BY SUBSIDIARIES

	The Company	
	2015	2014
	RM'000	RM'000
Amount owing by:		
- trade	-	960
- non-trade	50,424	7,050
	50,424	8,010

The trade amount owing was subject to normal credit terms.

The non-trade amounts owing are unsecured, interest-free and receivable on demand.

The amounts owing are to be settled in cash.

15. AMOUNT OWING BY AN ASSOCIATE

	The Group		The Company	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Amount owing by:				
- trade	58,286	55,850	35,586	33,150
- non-trade	12,934	8,501	12,934	8,501
	71,220	64,351	48,520	41,651

The trade amount relates to the development work on the online tax monitoring project ("the Project") and is repayable upon the commencement of the said project. On 3 December 2014, the Company received a revised letter of award under the service tax regime. Upon implementation of the Goods and Services Tax ("GST") on 1 April 2015, the service tax regime has been replaced by GST regime. Accordingly, the Project is currently being reviewed to cater for certain requirements and enhancements following the implementation of GST. A technical committee together with a steering committee have been established by the relevant authority for this purpose.

Based on the current development and other available information on the Project, the directors are confident that the Project will be completed and implemented in the near future. Accordingly, the directors are of the opinion that the amount owing by the associate will be recovered in full.

The non-trade amount owing is unsecured, interest-free and is to be settled in cash.

16. FIXED DEPOSITS WITH LICENSED BANKS

(a) The fixed deposits with licensed banks of the Group and the Company at the end of the reporting period bore a weighted average effective interest rate of 2.95% (2014 - 2.95%) per annum. The fixed deposits have maturity periods ranging from 1 to 12 (2014 - 1 to 12) months.

16. FIXED DEPOSITS WITH LICENSED BANKS (CONT'D)

(b) Included in the fixed deposits with licensed banks of the Group and the Company at the end of the reporting period were amounts of RM8,568,000 and RM7,007,000 (2014 - RM8,285,000 and RM6,724,000) respectively which have been pledged to licensed banks as security for banking facilities granted to the Group and the Company.

(c) As at 30 June 2015, the fixed deposits of the Group and the Company amounting to RM66,000 and RM33,000 (2014 – RM466,000 and RM433,000) respectively were held in trust by a director, respectively.

17. CASH AND BANK BALANCES

Included in the cash and bank balances is the following:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Short-term cash investments	75,652	7,268	35,255	7,268

The short-term cash investments at the end of the reporting period bore effective interest rates ranging from 2.80% to 3.59% (2014 – 1.99% to 2.82%) per annum. The short-term cash investments have a maturity period of 30 days (2014 - 30 days).

18. SHARE CAPITAL

	The Company			
	← 2015 →		← 2014 →	
	Number Of Shares '000	Share Capital RM'000	Number Of Shares '000	Share Capital RM'000
Ordinary Shares Of RM0.10 Each:-				
Authorised				
At 1 July	1,000,000	100,000	1,000,000	100,000
Creation of new shares	4,000,000	400,000	-	-
At 30 June	5,000,000	500,000	1,000,000	100,000
Issued and Fully Paid-Up				
At 1 July	601,051	60,105	601,051	60,105
Bonus issue	601,051	60,105	-	-
At 30 June	1,202,102	120,210	601,051	60,105

18. SHARE CAPITAL (CONT'D)

During the financial year,

(a) the Company increased its authorised share capital from RM100,000,000 to RM500,000,000 by the creation of 4,000,000,000 new ordinary shares of RM0.10 each; and

(b) the Company increased its issued and paid-up share capital from RM60,105,000 to RM120,210,000 by way of bonus issue of 601,051,000 new ordinary shares of RM0.10 each credited as fully paid-up on the basis of 1 bonus share for every 1 existing ordinary share held. The new shares issued rank *pari passu* in all respects with the existing shares of the Company.

19. TREASURY SHARES

	The Group/The Company			
	2015		2014	
	Number Of Shares '000	Treasury Share RM'000	Number Of Shares '000	Treasury Shares RM'000
At 1 July	11,237	10,237	10,099	7,766
Buy back	2,761	6,786	1,138	2,471
Sold	(11,238)	(10,240)	-	-
At 30 June	2,760	6,783	11,237	10,237

During the financial year, the Company purchased 2,761,000 of its issued ordinary shares from the open market at an average price of RM2.46 per share. The total consideration paid for the purchase was RM6,786,000 including transaction costs. The shares purchased are held as treasury shares in accordance with Section 67A of the Companies Act 1965.

During the financial year, the Company resold 11,238,000 of its treasury shares to the open market at an average price of RM4.20 per share. The total consideration received for the resale was RM47,249,000 net of transaction costs.

Of the total 1,202,102,000 issued and fully paid-up ordinary shares at the end of the reporting period, 2,760,000 (2014 – 11,237,000) ordinary shares are held as treasury shares by the Company.

20. RESERVES

20.1 RETAINED PROFITS

Under the single tier tax system, tax on the Company's profits is a final tax and accordingly dividends to the shareholders are not subject to tax.

20.2 FAIR VALUE RESERVES

The fair value reserve represents the cumulative fair value changes (net of tax, where applicable) of available-for-sale financial assets until they are disposed of or impaired.

20.3 OTHER RESERVE

Other reserve represents cumulative gain on disposal of treasury shares. The other reserve is not distributable by way of dividends and may be utilised in the manner set out in Section 60(3) of the Companies Act 1965.

21. LONG-TERM BORROWINGS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Hire purchase and finance lease payables (Note 22)	4,756	6,127	-	-
Term loans (Note 23)	1,821	1,966	-	1,062
	6,577	8,093	-	1,062

22. HIRE PURCHASE AND FINANCE LEASE PAYABLES

	The Group	
	2015 RM'000	2014 RM'000
Minimum hire purchase and finance lease payments:		
- not later than one year	4,221	4,632
- later than one year and not later than five years	5,059	6,500
- more than five years	42	31
	9,322	11,163
Less: Future finance charges	(734)	(920)
Present value of hire purchase and finance lease payables	8,588	10,243
Non-current portion (Note 21):		
- later than one year and not later than five years	4,715	6,096
- more than five years	41	31
	4,756	6,127
Current portion (Note 27):		
- not later than one year	3,832	4,116
	8,588	10,243

The weighted average effective interest rate per annum as at the end of the reporting period of the hire purchase and lease payables of the Group was as follows:-

	The Group	
	2015	2014
Interest rate	7.82%	6.24%

23. TERM LOANS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Non-current portion (Note 21):				
- later than one year but not later than two years	950	1,966	-	1,062
- later than two years but not later than five years	871	-	-	-
	1,821	1,966	-	1,062
Current portion (Note 27):				
- not later than one year	2,007	2,822	1,057	1,072
	3,828	4,788	1,057	2,134

Details of the term loans are as follows:-

	Number of Monthly Instalments	Monthly Instalment RM'000	Date of Commencement of Repayment
Term loan 1	60	98	May 2011
Term loan 2	48	79	July 2014

The term loans bore a weighted average effective interest rate of 7.64% (2014 - 7.25%) per annum at the end of the reporting and are secured by:-

(i) a pledge of certain fixed deposits of the Company;
(ii) a specific charge over certain communication equipment of the Company; and
(iii) a corporate guarantee of the Company.

24. DEFERRED TAX LIABILITIES

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
At 1 July	878	678	878	678
Recognised in profit or loss (Note 31)	59	200	#	200
At 30 June	937	878	878	878

24. DEFERRED TAX LIABILITIES (CONT'D)

The deferred tax liabilities are attributable to the following:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Accelerated capital allowances over depreciation	378	319	319	319
Development costs	559	559	559	559
	937	878	878	878

The directors are of the opinion that the deferred tax liabilities will not crystalise in the foreseeable future as the business operations of which the deferred tax liabilities arose are operated by a subsidiary of which MSC status has been granted.

- represent an amount less than RM1,000.

25. TRADE PAYABLES

The normal trade credit terms granted to the Group and the Company range from cash term to 90 days.

26. DEFERRED REVENUE

Deferred revenue represents the unrealised gains arising from the sales between the Group and an associate.

27. SHORT-TERM BORROWINGS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Hire purchase and finance lease payables (Note 22)	3,832	4,116	-	-
Term loans (Note 23)	2,007	2,822	1,057	1,072
Revolving credit (unsecured)	-	3,000	-	3,000
	5,839	9,938	1,057	4,072

28. NET ASSETS PER SHARE

The net assets per share of the Group is calculated based on the net assets value attributable to the owners of the Company at the end of the reporting period of RM273,913,000 (2014 - RM176,657,000) divided by the number of ordinary shares in issue of 1,199,342,000 (2014 - 589,814,000) excluding treasury shares held by the Company.

29. REVENUE AND COST OF SALES

Revenue of the Group and of the Company represents the invoiced value of services rendered less trade discounts.

The Group	Revenue RM'000	Cost Of Sales Direct RM'000	Cost Of Sales Indirect RM'000	Gross Profit RM'000
2015				
Electronic Government Services and related services	117,168	(4,013)	#	*
Enterprise solutions	24,350	-	#	*
	141,518	(4,013)	(20,531)	116,974
2014				
Electronic Government Services and related services	86,723	(11,069)	#	*
Enterprise solutions	23,149	-	#	*
	109,872	(11,069)	(10,747)	88,056
The Company				
2015				
Electronic Government Services and related services	7,913	(458)	#	*
Enterprise solutions	3,360	-	#	*
Dividend income	120,250	-	-	120,250
	131,523	(458)	(3,380)	127,685
2014				
Electronic Government Services and related services	15,539	(536)	#	*
Enterprise solutions	5,779	-	#	*
Dividend income	41,000	-	-	41,000
	62,318	(536)	(6,886)	54,896

- There is no reasonable basis for allocation of indirect cost of sales to the respective revenue.
* - Gross profit of each segment is not shown due to the unallocated indirect cost of sales.

30. PROFIT BEFORE TAXATION

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Profit before taxation is arrived at after charging/(crediting):-				
Allowance for impairment losses on trade receivables	313	1	-	-
Allowance for impairment losses on other investment	857	-	-	-
Amortisation of development costs	1,641	1,480	892	893
Audit fee:				
- for the current financial year	118	99	49	43
- (over)/underprovision in the previous financial year	#	(16)	-	(4)
Directors' fee	766	692	766	692
Depreciation of equipment	13,619	11,680	3,008	2,843
Equipment written off	3	93	3	93
Interest expense:				
- hire purchase and finance lease	596	616	-	-
- term loans	485	315	225	188
- revolving credit	-	32	-	32
Preliminary expenses	4	-	-	-
Rental expense:				
- equipment	56	29	-	-
- parking	68	58	53	52
- premises	3,517	2,622	1,335	1,083
Staff costs:				
- salaries and other benefits	27,448	15,110	8,727	6,495
- defined contribution plan	2,932	1,668	901	680
Gain on disposal of other investment	(245)	-	-	-
Dividend income from a subsidiary	-	-	(120,250)	(41,000)
Interest income	(1,722)	(373)	(1,260)	(373)
Rental income	(22)	-	-	-

- represent an amount less than RM1,000.

31. INCOME TAX EXPENSE

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Current tax:				
- for the current financial year	205	384	79	66
- (over)/underprovision in the previous financial year	(98)	13	(6)	13
	107	397	73	79
Deferred tax liabilities (Note 24):				
- for the current financial year	(15)	200	#	200
- underprovision in the previous financial year	74	-	-	-
	59	200	-	200
	166	597	73	279

31. INCOME TAX EXPENSE (CONT'D)

On 25 February 2012, a subsidiary with MSC Malaysia status, was granted the Pioneer Status incentive under the Promotion of Investments Act, 1986. The subsidiary will enjoy full exemption from income tax on its statutory income from pioneer activities for five (5) years, from 27 April 2011 to 26 April 2016.

- represents an amount less than RM1,000.

A reconciliation of income tax expense applicable to the profit before taxation at the statutory tax rate to income tax expense at the effective tax rate of the Group and the Company is as follows:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Profit before taxation	68,213	50,710	104,999	37,636
Tax at the applicable statutory tax rate of 25%	17,053	12,677	26,250	9,409
Tax effects of:-				
Non-taxable income	(22,054)	-	(30,063)	(10,250)
Tax exempted income	(186)	(14,135)	(186)	(27)
Non-deductible expenses	2,758	1,778	1,695	1,134
Differential in tax rate	38	-	28	-
Deferred tax assets not recognised for the financial year	2,581	-	2,355	-
Reversal of deferred tax liabilities not recognised in the previous financial year due to pioneer status	-	268	-	-
Utilisation of deferred tax assets previously not recognised	-	(4)	(6)	-
(Over)/Underprovision in the previous financial year:				
- current taxation	(98)	13	-	13
- deferred taxation	74	-	-	-
	166	597	73	279

The statutory tax rate will be reduced to 24% from the current financial year's rate of 25%, effective year of assessment 2016.

No deferred tax asset is recognised in respect of the following items:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Unutilised tax losses	10,753	-	9,812	-

32. EARNINGS PER SHARE

Basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company of RM68,145,000 (2014 – RM50,114,000) by the following weighted average number of ordinary shares in issue during the financial year excluding treasury shares held by the Company.

	The Group	
	2015 '000	**2014 '000**
Weighted average number of shares at 30 June 2015/2014:		
- issued ordinary shares	601,051	601,051
- treasury shares held	(11,237)	(10,099)
	589,814	590,952
Effect of share buy-back and resale	5,308	(597)
Effect of bonus issue	601,051	601,051
Weighted average number of shares at 30 June	1,196,173	1,191,406
Basic earnings per share (sen)	5.7	4.2

The basic earnings per share in the previous financial year had been restated to conform with the current financial year's presentation as a result of the bonus issue during the current financial year.

The diluted earnings per share is not presented as there are no dilutive effect at the end of the reporting period.

33. DIVIDENDS

	The Group/The Company	
	2015 RM'000	**2014 RM'000**
In respect of the financial year ended 30 June 2013:		
- a final tax-exempt dividend of 1.30 sen per ordinary share	-	7,673
In respect of the financial year ended 30 June 2014:		
- a first interim tax-exempt dividend of 0.50 sen per ordinary share	-	2,952
- a final tax-exempt dividend of 2.00 sen per ordinary share	11,970	-
In respect of the financial year ended 30 June 2015:		
- a first interim tax-exempt dividend of 0.50 sen per ordinary share	6,010	-
	17,980	10,625

34. PURCHASE OF EQUIPMENT

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Cost of equipment purchased	47,198	10,788	34,972	983
Amount financed through hire purchase and finance lease	(2,534)	(6,520)	-	-
Cash disbursed for purchase of equipment	44,664	4,268	34,972	983

35. CASH AND CASH EQUIVALENTS

For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Fixed deposits with licensed banks (Note 16)	8,662	8,378	7,069	6,785
Cash and bank balances (Note 17)	123,387	13,568	48,402	10,012
	132,049	21,946	55,471	16,797
Less: Deposits pledged to licensed banks	(8,568)	(8,285)	(7,007)	(6,724)
	123,481	13,661	48,464	10,073

36. DIRECTORS' REMUNERATION

The aggregate amounts of emoluments received and receivable by directors of the Group and the Company during the financial year are as follows:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Executive directors:				
- fees	538	488	538	488
Non-executive directors:				
- fees	228	204	228	204
	766	692	766	692

36. DIRECTORS' REMUNERATION (CONT'D)

Details of directors' emoluments of the Group and the Company received/receivable for the financial year in bands of RM50,000 are as follows:-

	The Group/The Company	
	2015	**2014**
Executive directors:-		
RM100,001 – RM150,000	-	1
RM150,001 – RM200,000	3	2
Non-Executive directors:-		
RM50,001 – RM100,000	3	2
Below RM50,000	-	1
	6	6

37. RELATED PARTY DISCLOSURES

(a) Identities of related parties

In addition to the information detailed elsewhere in the financial statements, the Group has related party relationships with its directors, key management personnel and entities within the same group of companies.

(b) Other than those disclosed elsewhere in the financial statements, the Group and the Company also carried out the following significant transactions with the related parties during the financial year:-

	The Group		The Company	
	2015 RM'000	**2014 RM'000**	**2015 RM'000**	**2014 RM'000**
Sales to:				
A subsidiary				
MECSB	-	-	960	960
An associate				
MINT	2,400	16,380	2,400	4,450
Dividend income from a subsidiary				
EGSB	-	-	120,250	40,000
GVSB	-	-	-	1,000
Professional fees charged by a related party:				
Embunaz Ventures Sdn. Bhd. *	250	288	250	288
Key management personnel compensation:				
Short-term employee benefits	1,064	997	1,064	997

* a company in which Dato' Dr Norraesah Binti Haji Mohamad has a substantial financial interest.

38. OPERATING SEGMENTS

Operating segmental information is not provided as the Group is principally engaged in the development and implementation of the Electronic Government Services project and the provision of other related services for the Electronic Government Services project, which are substantially within a single business segment.

Products and services information

	The Group	
	2015 RM'000	2014 RM'000
Electronic Government services and related services (Note 29)	117,168	86,723
Enterprise solutions (Note 29)	24,350	23,149
Total revenue	141,518	109,872

Geographical information

The Group operates in Malaysia only.

Major customers

There is no revenue from any major customers, with revenue equal to or more than 10% of Group revenue in this financial year. (2014 – RM16,380,000)

39. COMMITMENTS

(a) Capital commitments

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Purchase of equipment:				
- approved and contracted for	139,812	-	139,812	-
- approved but not contracted for	7,200	1,000	-	1,000

(b) Operating lease commitments

The future minimum lease payments under the non-cancellable operating leases are as follows:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Not later than one year	4,554	4,213	4,266	3,554
Later than one year but not later than five years	2,878	4,855	2,749	4,149
	7,432	9,068	7,015	7,703

40. CONTINGENT LIABILITIES

	The Company	
	2015	**2014**
	RM'000	**RM'000**
Corporate guarantees given to licensed banks for credit facilities granted to:		
- a subsidiary	2,475	2,475
- an associate	4,000	4,000
	6,475	6,475

41. FINANCIAL INSTRUMENTS

The Group's activities are exposed to a variety of market risk (including foreign currency risk, interest rate risk and equity price risk), credit risk and liquidity risk. The Group's overall financial risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial performance.

41.1 FINANCIAL RISK MANAGEMENT POLICIES

The Group's policies in respect of the major areas of treasury activity are as follows:-

(a) Market Risk

(i) Foreign Currency Risk

The Group does not have material transactions or balances denominated in foreign currencies and hence is not exposed to foreign currency risk.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to interest rate risk arises mainly from interest-bearing financial assets and liabilities. The Group's policy is to obtain the most favourable interest rates available. Any surplus funds of the Group will be placed with licensed financial institutions to generate interest income.

Information relating to the Group's exposure to the interest rate risk of the financial liabilities is disclosed in Note 41.1(c) to the financial statements.

Interest rate risk sensitivity analysis

The analysis is not presented as the sensitivity impact is immaterial.

(iii) Equity Price Risk

The Group does not have any quoted investment and hence is not exposed to any equity price risk.

41. FINANCIAL INSTRUMENTS (CONT'D)

41.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk

The Group's exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade and other receivables. The Group manages its exposure to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including cash and bank balances and short-term cash investments), the Group minimises credit risk by dealing exclusively with high credit rating counterparties.

The Group establishes an allowance for impairment that represents its estimate of incurred losses in respect of the trade and other receivables as appropriate. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. Impairment is estimated by management based on prior experience and the current economic environment.

(i) Credit risk concentration profile

The Group's major concentration of credit risk relates to the amount owing by an associate which constituted approximately 38% of its receivables at the end of the reporting period.

(ii) Exposure to credit risk

As the Group does not hold any collateral, the maximum exposure to credit risk is represented by the carrying amount of the financial assets at the end of the reporting period.

As the Group operates in Malaysia only, hence there is no exposure of credit risk for trade receivables by geographical region.

(iii) Ageing analysis

The ageing analysis of the Group's trade receivables (including amount owing by an associate) at the end of the reporting period is as follows:-

The Group	Gross Amount RM'000	Individual Impairment RM'000	Carrying Value RM'000
2015			
Not past due	111,030	-	111,030
Past due:			
- less than 3 months	1,500	-	1,500
- 3 to 6 months	7,126	-	7,126
- over 6 months	11,508	(313)	11,195
	131,164	(313)	130,851

41. FINANCIAL INSTRUMENTS (CONT'D)

41.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Ageing analysis (cont'd)

The Group	Gross Amount RM'000	Individual Impairment RM'000	Carrying Value RM'000
2014			
Not past due	64,840	-	64,840
Past due:			
- less than 3 months	3,037	-	3,037
- 3 to 6 months	616	-	616
- over 6 months	6,358	(1)	6,357
	74,851	(1)	74,850

The collective impairment allowance is determined based on estimated irrecoverable amounts from the sale of goods, determined by reference to past default experience.

Trade receivables that are past due but not impaired

The Group believes that no impairment allowance is necessary in respect of these trade receivables. They are substantially companies with good collection track record and no recent history of default.

Trade receivables that are neither past due nor impaired

A significant portion of trade receivables that are neither past due nor impaired are regular customers that have been transacting with the Group. The Group uses ageing analysis to monitor the credit quality of the trade receivables.

(c) Liquidity Risk

Liquidity risk arises mainly from general funding and business activities. The Group practises prudent risk management by maintaining sufficient cash balances and the availability of funding through certain committed credit facilities.

41. FINANCIAL INSTRUMENTS (CONT'D)

41.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

The following table sets out the maturity profile of the financial liabilities at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates, if floating, based on the rates at the end of the reporting period):-

The Group	Weighted Average Effective Rate %	Carrying Amount RM'000	Contractual Undiscounted Cash Flows RM'000	Within 1 Year RM'000	1 - 5 Years RM'000	Over 5 Years RM'000
2015						
Hire purchase and finance lease payables	7.82	8,588	9,322	4,221	5,059	42
Term loans	7.64	3,828	4,210	2,246	1,964	-
Trade payables	-	113,725	113,725	113,725	-	-
Other payables and accruals	-	26,862	26,862	26,862	-	-
		153,003	154,119	147,054	7,023	42
2014						
Hire purchase and finance lease payables	6.24	10,243	11,163	4,632	6,500	31
Term loans	7.25	4,788	5,109	3,084	2,025	-
Revolving credit	4.88	3,000	3,000	3,000	-	-
Trade payables	-	16,381	16,381	16,381	-	-
Other payables and accruals	-	3,910	3,910	3,910	-	-
		38,322	39,563	31,007	8,525	31
The Company						
2015						
Term loans	7.10	1,057	1,113	1,113	-	-
Trade payables	-	392	392	392	-	-
Other payables and accruals	-	3,853	3,853	3,853	-	-
		5,302	5,358	5,358	-	-

41. FINANCIAL INSTRUMENTS (CONT'D)

41.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

The Company	Weighted Average Effective Rate %	Carrying Amount RM'000	Contractual Undiscounted Cash Flows RM'000	Within 1 Year RM'000	1 - 5 Years RM'000	Over 5 Years RM'000
2014						
Term loans	6.85	2,134	2,288	1,188	1,100	-
Revolving credit	4.88	3,000	3,000	3,000	-	-
Trade payables	-	605	605	605	-	-
Other payables and accruals	-	2,832	2,832	2,832	-	-
		8,571	8,725	7,625	1,100	-

41.2 CAPITAL RISK MANAGEMENT

The Group manages its capital to ensure that entities within the Group will be able to maintain an optimal capital structure so as to support their businesses and maximise shareholders value. To achieve this objective, the Group may make adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group manages its capital based on debt-to-equity ratio. The Group's strategies were unchanged from the previous financial year. The debt-to-equity ratio is calculated as net debt divided by total equity. Net debt is calculated as borrowings plus trade and other payables less fixed deposit with licensed banks and cash and cash equivalents.

There was no change in the Group's approach to capital management during the financial year.

The debt-to-equity ratio of the Group at the end of the reporting period was as follows:-

	The Group	
	2015 RM'000	2014 RM'000
Hire purchase and finance lease payables	8,588	10,243
Term loans	3,828	4,788
Revolving credit	-	3,000
Trade payables	113,725	16,381
Other payables and accruals	26,862	3,910
	153,003	38,322
Less: Fixed deposits with licensed banks	(8,662)	(8,378)
Less: Cash and bank balances	(123,387)	(13,568)
Net debt	20,954	16,376
Total equity	273,893	176,659
Debt-to-equity ratio	0.08	0.09

41. FINANCIAL INSTRUMENTS (CONT'D)

41.2 CAPITAL RISK MANAGEMENT (CONT'D)

Under the requirement of Bursa Malaysia Practice Note No. 17/2005, the Company is required to maintain a consolidated shareholders' equity (total equity attributable to owners of the Company) more than 25% of the issued and paid-up share capital (excluding treasury shares) and such shareholders' equity is not less than RM40 million. The Company has complied with this requirement.

41.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Financial assets				
Available-for-sale financial Assets				
Other investment	8,303	2,090	-	-
Loan and receivables financial assets				
Trade receivables	72,565	19,000	10,568	2,212
Other receivables and deposits	9,439	8,082	5,513	4,651
Amount owing by subsidiaries	-	-	50,424	8,010
Amount owing by an associate	71,220	64,351	48,520	41,651
Fixed deposits with licensed banks	8,662	8,378	7,069	6,785
Cash and bank balances	123,387	13,568	48,402	10,012
	285,273	113,379	170,496	73,321
Financial liability				
Other financial liabilities				
Hire purchase and finance lease payables	8,588	10,243	-	-
Term loans	3,828	4,788	1,057	2,134
Revolving credit	-	3,000	-	3,000
Trade payables	113,725	16,381	392	605
Other payables and accruals	26,862	3,910	3,853	2,832
Amount owing to subsidiaries	-	-	-	-
	153,003	38,322	5,302	8,571

41. FINANCIAL INSTRUMENTS (CONT'D)

41.4 FAIR VALUE INFORMATION

Other than those disclosed below, the fair values of the financial assets and financial liabilities maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair	Carrying
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Value	Amount
The Group	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2015								
Financial Assets								
Other Investments:								
- unquoted shares	-	-	8,303	-	-	-	8,303	8,303
Financial Liabilities								
Hire purchase and finance lease payable	-	-	-	-	8,421	-	8,421	8,588
Term loans	-	-	-	-	3,828	-	3,828	3,828
2014								
Financial Assets								
Other Investments:								
- unquoted shares	-	-	-	-	-	-	#	2,090
Financial Liabilities								
Hire purchase and finance lease payable	-	-	-	-	10,218	-	10,218	10,243
Term loans	-	-	-	-	4,788	-	4,788	4,788
The Company								
2015								
Financial Liability								
Term loans	-	-	-	-	1,057	-	1,057	1,057
2014								
Financial Liability								
Term loans	-	-	-	-	2,134	-	2,134	2,134

The fair value cannot be reliably measured using valuation techniques due to lack of marketability of the unquoted shares.

41. FINANCIAL INSTRUMENTS (CONT'D)

41.4 FAIR VALUE INFORMATION (CONT'D)

(a) The fair values above are for disclosure purposes and have been determined using the following basis:-

(i) The fair values of hire purchase and finance lease payables are determined by discounting the relevant cash flows using interest rates for similar instruments at the end of the reporting period. The effective interest rates used to discount the estimated cash flows are as follows:-

	The Group		The Company	
	2015	2014	2015	2014
	%	%	%	%
Hire purchase and finance lease payables	5.80	6.24	-	-

(b) In regards to financial instruments carried at fair value, there were no transfer between level 1 and level 2 during the financial year.

42. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

(a) On 1 July 2014, a wholly-owned subsidiary, MYEGC subscribed for 650,000 ordinary shares of RM1.00 each representing a 50.66% of the issued and paid-up capital of MY EG Marketing Sdn. Bhd. (formerly known as Henrywill Marketing Sdn. Bhd.) for a total consideration of RM650,000.

(b) On 23 July 2014, the Company obtained the extension of the E-Services Concession Agreement for a further period of 5 years commencing from 23 May 2014 and expiring on 22 May 2020 vide an extension letter from Malaysia Administrative Modernisation and Management Planning Unit (also known as Unit Pemodenan Tadbiran dan Perancangan Pengurusan Malaysia (MAMPU)).

(c) On 2 September 2014, the Company has mutually agreed with Celcom to extend the Memorandum of Understanding for a further period of one (1) year. Both parties are currently in the exploratory stage on areas of collaboration.

(d) On 29 October 2014, MYEGC subscribed for 800 ordinary shares of RM1.00 each, representing 80% of the issued and paid-up capital in CarX, for a total consideration of RM800. Subsequently, CarX became an 80% owned subsidiary of MYEGC and an indirect subsidiary of the Company.

(e) On 5 December 2014, MYEG has accepted a revised Letter of Award dated 3 December 2014 to undertake the Electronic Monitoring System ("EMS") Project from Royal Malaysian Customs. The value of the project is estimated to be RM180 million. The tenure of the project is 6 years commencing 1 December 2014.

(f) On 13 January 2015, a bonus issue of up to 601,051,000 new MYEG shares to be credited as fully paid-up on the basis of one (1) Bonus Share for every one (1) existing MYEG share held on 12 January 2015.

(g) On 13 January 2015, MYEG increased the authorised share capital of MYEG from RM100,000,000 comprising 1,000,000,000 shares of RM0.10 each to RM500,000,000 comprising 5,000,000,000 shares of RM0.10 each.

(h) On 24 February 2015, a Writ of Summons dated 20 January 2015 and a Statement of Claim dated 16 January 2015 was served on MYEG, Jason Chan Ling Khee and Wong Thean Soon ("the Defendants") by the solicitors of GST Smart Solution Sdn Bhd ("the Plaintiff") for infringement of the Plaintiff's point of sale patent by the Defendants.

42. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONT'D)

(i) On 27 March 2015, MYEGC disposed of 650,000 ordinary shares of RM1.00 each representing 50.66% of the equity interest in the capital of MY EG Marketing Sdn. Bhd. for a total consideration of RM572,000.

(j) On 29 April 2015, Immigration Department of Malaysia announced that the renewal of foreign workers permit will be implemented fully online with effect from 2 May 2015. The Government will bear the convenience fee of RM35.00 charged by MYEG.

(k) On 8 May 2015, MYEG entered into twenty two (22) conditional Sale and Purchase Agreements with Cosmopolitan Avenue Sdn. Bhd. for the acquisition of 22 storeys of stratified parcel designed for office use of a 45 storey corporate office tower at Empire City @ Damansara for a total purchase consideration of RM155,347,000.

(l) On 21 May 2015, MYEGC entered into a conditional Sale and Purchase Agreement and a Conditional Subscription Agreement to acquire and subscribe for a total number of 61,609,000 ordinary shares of RM0.10 each in the share capital of Carbiz Holding Sdn. Bhd. ("Cardbiz"), representing 55% of the enlarged issued and paid-up capital of Cardbiz, for a total cash consideration of RM6,234,000.

43. SIGNIFICANT EVENTS OCCURRING AFTER THE REPORTING PERIOD

(a) On 21 August 2015, a wholly-owned subsidiary, EGSB subscribed for 2 ordinary shares of RM1.00 each representing the entire issued and paid-up capital of MYEG Trade Sdn Bhd ("MTSB") for a total cash consideration of RM2.00, resulting in MTSB becoming a wholly-owned subsidiary of EGSB, which in turn is the sub-subsidiary of MYEG.

(b) On 28 August 2015, the proposed acquisition of 61,609,000 ordinary shares of RM0.10 each in the share capital of Cardbiz, representing 55% of the enlarged issued and paid-up capital of Cardbiz for a total cash consideration of RM6,234,000 was completed, and consequently Cardbiz became a subsidiary of MYEG.

(c) On 2 September 2015, the Company mutually agreed with Celcom to extend the Memorandum of Understanding for a further period of one (1) year. Both parties are currently in the exploratory stage on areas of collaboration.

(d) On 4 September 2015, the Company received an appointment letter from Immigration Department of Malaysia to undertake the registration of illegal foreign workers in the country ("The Project"). The Project will be an extension of the scope of service provided by the Company to the Immigration Department of Malaysia.

(e) On 25 September 2015, the Company proposes to implement a bonus issue of up to 1,202,102,000 new ordinary shares of RM0.10 each on the basis of 1 bonus share for every 1 MYEG's share held by MYEG's shareholders.

(f) On 6 October 2015, the Company received a notice from Malaysia Competition Commission ("MYCC") which proposed to impose a financial penalty of RM307,000 for infringing Section 10 of the Competition Act 2010, and an additional penalty of RM15,000 for each day MYEG fails to comply with the remedial actions. The proposed decision is not final, the management will review the proposed decisions with the external counsel and will submit a written representation and will make an oral representation to MYCC by 18 November 2015. No liability has been recognised in the financial statements.

44. SUPPLEMENTARY INFORMATION – DISCLOSURE OF REALISED AND UNREALISED PROFITS

The breakdown of the retained profits of the Group and the Company at the end of the reporting period into realised and unrealised profits/(losses) are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:-

	The Group		The Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Total retained profits:				
- realised	128,190	138,165	105,508	78,739
- unrealised	(227)	(168)	(878)	(878)
	127,963	137,997	104,630	77,861
Total share of accumulated losses of associate:				
- realised	(400)	(400)	-	-
- unrealised	-	-	-	-
	127,563	137,597	104,630	77,861
Less: Consolidation adjustments	(10,786)	(10,808)	-	-
At 30 June	116,777	126,789	104,630	77,861

LIST OF **PROPERTIES**

AS AT 30 JUNE 2015

The Company does not own any properties as at 30 June 2015.

ANALYSIS OF SHAREHOLDINGS

AS AT 30 OCTOBER 2015

Authorised Share Capital	:	RM500,000,000.00
Issued and Paid-Up Capital	:	RM119,777,040 (excluding 4,331,600 treasury shares of RM0.10 each)
Class of Shares	:	Ordinary Shares of RM0.10 each
Voting Right	:	Every member of the Company, present in person or by proxy, shall have on a show of hands, one (1) vote or on a poll, one (1) vote for each share he holds
Number of Shareholders	:	5,355

DISTRIBUTION OF SHAREHOLDINGS

Size of Shareholdings	No. of Shareholders	%[1]	No. of Shares	%[1]
Less than 100	49	0.92	1,364	0.00
100 to 1,000	1,275	23.81	816,555	0.07
1,001 to 10,000	2,627	49.06	12,677,030	1.06
10,001 to 100,000	1,006	18.79	33,490,755	2.80
100,001 – less than 5% of issued shares	392	7.32	668,788,898	55.84
5% and above issued shares	6	0.11	481,995,798	40.24
Total	5,355	100.00	1,197,770,400	100.00

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

	No. of Shares Held			
Names of Substantial Shareholders	Direct Interest	%[1]	Indirect Interest	%[1]
Wong Thean Soon	85,452,012	7.13	396,815,996[2]	33.13
Dato' Raja Haji Munir Shah Bin Raja Mustapha	819,800	0.07	376,815,996[3]	31.46
Asia Internet Holdings Sdn Bhd	369,031,998	30.81	-	-
Utilico Emerging Markets Limited	64,349,000[4]	5.37	-	-
Kumpulan Wang Persaraan (Diperbadankan) ("KWAP")	72,803,300	6.08	807,100[5]	0.07

Notes:

(1) Excluding a total of 4,331,600 ordinary shares of RM0.10 each bought-back by the Company and retained as treasury shares

(2) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn Bhd, Asia Internet E-Services Holdings Sdn Bhd and Radio Port Limited pursuant to Section 6A of the Act

(3) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn Bhd and Asia Internet E-Services Holdings Sdn Bhd pursuant to Section 6A of the Act

(4) Shares held through the HSBC Nominees (Asing) Sdn Bhd Exempt An for JPMorgan Chase Bank, N.A.

(5) Deemed interested via KWAP's Fund Managers

DIRECTORS' SHAREHOLDINGS

Name of Directors	No. of Shares Held			
	Direct Interest	%[1]	Indirect Interest	%[1]
Dato' Dr Norraesah Binti Haji Mohamad	8,770,000	0.73	-	-
Wong Thean Soon	85,452,012	7.13	396,815,996[2]	33.13
Dato' Raja Haji Munir Shah Bin Raja Mustapha	819,800	0.07	376,815,996[3]	31.46
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim	4,006,000	0.33	2,440,000[4]	0.20
Datuk Mohd Jimmy Wong Bin Abdullah	1,104,000	0.09	-	-
Ng Fook Ai, Victor	-	-	-	-
Dato' Shamsul Anuar Bin Haji Nasarah	-	-	-	-

Notes:-

(1) Excluding a total of 4,331,600 ordinary shares of RM0.10 each bought-back by the Company and retained as treasury shares

(2) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn Bhd, Asia Internet E-Services Holdings Sdn Bhd and Radio Port Limited pursuant to Section 6A of the Act

(3) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn Bhd and Asia Internet E-Services Holdings Sdn Bhd pursuant to Section 6A of the Act

(4) Deemed interested by virtue of his wife's and son's shareholding pursuant to Section 134 (12)(c) of the Companies Act, 1965.

TOP THIRTY (30) SHAREHOLDERS

No.	Names	No. of Shares	%#
1.	CitiGroup Nominees (Tempatan) Sdn Bhd *UBS AG Singapore for Asia Internet Holdings Sdn Bhd*	109,275,998	9.123
2.	Asia Internet Holdings Sdn Bhd	95,366,000	7.962
3.	Kenanga Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Asia Internet Holdings Sdn Bhd (001-Account 2)*	79,500,000	6.637
4.	Kumpulan Wang Persaraan (Diperbadankan)	73,504,800	6.137
5.	HSBC Nominees (Asing) Sdn Bhd *Exempt an for JPMorgan Chase Bank, National Association (JPMTSTCOJER AIF)*	64,349,000	5.372
6.	Maybank Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Asia Internet Holdings Sdn Bhd (512754515120)*	60,000,000	5.009
7.	Edisi Firma Sdn Bhd	38,031,980	3.175
8.	AllianceGroup Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Wong Thean Soon (8080812)*	34,000,000	2.839
9.	RHB Capital Nominees (Tempatan) Sdn Bhd *Pledged Securities Account For Wong Thean Soon*	26,096,000	2.179
10.	Citigroup Nominees (Asing) Sdn Bhd *Exempt an for UBS AG Hong Kong (Foreign)*	20,000,000	1.670
11.	CIMSEC Nominees (Tempatan) Sdn Bhd *CIMB Bank for Asia Internet Holdings Sdn Bhd (MY0409)*	19,690,000	1.644
12.	CIMSEC Nominees (Tempatan) Sdn Bhd *CIMB Bank for Wong Thean Soon (MY0691)*	19,500,000	1.628
13.	Jason Chan Ling Khee	13,667,398	1.141
14.	Amanahraya Trustees Berhad *Public Islamic Opportunities Fund*	13,106,200	1.094

TOP THIRTY (30) SHAREHOLDERS (CONT'D)

No.	Names	No. of Shares	%#
15.	HSBC Nominees (Asing) Sdn Bhd *Exempt an for JPMorgan Chase Bank, National Association (U.S.A.)*	11,447,300	0.956
16.	DB (Malaysia) Nominee (Asing) Sdn Bhd *BNYM SA/NV for Rochdale Emerging Markets Portfolio*	10,907,300	0.911
17.	HSBC Nominees (Asing) Sdn Bhd *HSBC-FS for Legg Mason Western Asset Southeast Asia Special Situations Trust (201061)*	10,745,600	0.897
18.	DB (Malaysia) Nominee (Asing) Sdn Bhd *Deutsche Bank AG London*	10,490,487	0.876
19.	Citigroup Nominees (Asing) Sdn Bhd *Exempt an for Citibank New York (Norges Bank 9)*	10,437,900	0.871
20.	Amanahraya Trustees Berhad *Public Islamic Select Treasures Fund*	10,427,900	0.871
21.	HSBC Nominees (Asing) Sdn Bhd *TNTC for Baring Pacific Fund*	9,158,100	0.764
22.	HSBC Nominees (Asing) sdn Bhd *HSBC BK PLC for Bothwell Emerging Markets Equity Fund (CIP as Trustee)*	8,784,800	0.733
23.	HSBC Nominees (Asing) Sdn Bhd *HSBC BK PLC for Aperios Emerging Connectivity Master Fund Limited*	8,315,400	0.694
24.	RBH Investment Bank Berhad *IVT "SW Book 1"*	8,186,600	0.683
25.	Norraesah Binti Mohamad	7,890,000	0.659
26.	Asia Internet E-Services Holdings Sdn Bhd	7,783,998	0.650
27.	Amanahraya Trustees Berhad *Sekim Amanah Saham Nasional*	6,577,800	0.549
28.	Citigroup Nominees (Tempatan) Sdn Bhd *Employees Provident Fund Board (Amundi)*	6,500,000	0.543
29.	Cartaban Nominees (Asing) Sdn Bhd *SSBT Fund 2M61 for Laudus International Marketmasters Fund*	6,358,700	0.531
30.	HSBC Nominees (Asing) Sdn Bhd *Fullerton Lux Funds*	6,142,600	0.513

NOTICE OF THE FIFTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Fifteenth Annual General Meeting of MY E.G. SERVICES BERHAD will be held at Hibiscus Auditorium, LG 1, Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Friday, 18 December 2015 at 10.00 a.m. for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To lay the Audited Financial Statements for the financial year ended 30 June 2015 together with the Reports of the Directors and Auditors thereon. — **Please refer to Note A**

2. To approve a final tax-exempt dividend of 1.4 sen per ordinary share in respect of the financial year ended 30 June 2015. — **Ordinary Resolution 1**

3. To re-elect the following Directors retiring pursuant to Article 69 of the Articles of Association of the Company:

   3.1 Datuk Mohd Jimmy Wong Bin Abdullah — **Ordinary Resolution 2**
   3.2 Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim — **Ordinary Resolution 3**

4. To approve the payment of Directors' fees for the financial year ended 30 June 2015. — **Ordinary Resolution 4**

5. To re-appoint Messrs Crowe Horwath as Auditors of the Company and to authorise the Directors to fix their remuneration. — **Ordinary Resolution 5**

AS SPECIAL BUSINESS

To consider and if thought fit, pass the following resolutions:

6. **APPROVAL FOR DATUK MOHD JIMMY WONG BIN ABDULLAH TO CONTINUE IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR** — **Ordinary Resolution 6**

   "**THAT** approval be and is hereby given to Datuk Mohd Jimmy Wong Bin Abdullah who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting in accordance with Malaysian Code on Corporate Governance 2012."

7. **AUTHORITY TO ALLOT AND ISSUE SHARES BY DIRECTORS PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965** — **Ordinary Resolution 7**

   "**THAT** pursuant to Section 132D of the Companies Act, 1965, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the issued share capital of the Company (excluding treasury shares) at the time of issue and **THAT** the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and **THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

8. **PROPOSED RENEWAL OF AUTHORITY FOR PURCHASE OF OWN SHARES BY THE COMPANY** **Ordinary Resolution 8**

"**THAT**, subject to the Companies Act, 1965 ("the Act"), rules, regulations and orders made pursuant to the Act, provisions of the Company's Articles of Association, the requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant authorities, the Directors of the Company be and are hereby authorised to make purchases of ordinary shares of RM0.10 each comprised in the Company's issued and paid-up ordinary share capital, such purchases to be made through the Bursa Securities subject further to the following:

(i) the aggregate number of shares which may be purchased and/or held by the Company shall be up to ten per-centum (10%) of the issued and paid-up share capital of the Company ("Shares") for the time being;

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the total retained profits of the Company. As at 30 June 2015, the audited retained profits of the Company were approximately RM104.630 million;

(iii) the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and will continue to be in force until:

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the general meeting at which this resolution was passed at which time it shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;

(b) the expiration of the period within which the next AGM after that date is required by law to be held; or

(c) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first, but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, made in any event, in accordance with the provisions of the guidelines issued by the Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any relevant authority; and

(iv) upon completion of the purchase(s) of the Shares by the Company, the Directors of the Company be and are hereby authorised to deal with the shares in the following manner:

(a) cancel the Shares so purchased; or
(b) retain the Shares so purchased as treasury shares; or
(c) retain part of the Shares so purchased as treasury shares and cancel the remainder; or
(d) distribute the treasury shares as dividends to shareholders and/or resell on the Bursa Securities and/or cancel all or part of them; or

in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Bursa Securities and any other relevant authority for the time being in force;

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement or to effect the purchase(s) of the Shares with full power to assent to any condition, modification, variation and/or amendments as may be imposed by the relevant authorities and to take all such step as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto."

9. To transact any other business that may be transacted at the AGM of which due notice shall have been given in accordance with the Companies Act, 1965 and Articles of Association of the Company.

NOTICE OF DIVIDEND ENTITLEMENT

NOTICE IS ALSO HEREBY GIVEN THAT the final tax-exempt dividend of 1.4 sen per ordinary share of RM0.10 each in respect of the financial year ended 30 June 2015, if approved by the shareholders at the Fifteenth Annual General Meeting, will be paid on 4 February 2016 to Depositors whose names appear in Record of Depositors at the close of business on 6 January 2016.

A depositor shall qualify for entitlement to the dividend only in respect of the following:

(a) Shares transferred into the Depositor's Securities Account on or before 4.00 p.m. on 6 January 2016 in respect of ordinary transfers; and

(b) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

TAI YIT CHAN (MAICSA 7009143)
TAN AI NING (MAICSA 7015852)
Company Secretaries

Selangor Darul Ehsan
26 November 2015

NOTES:

(A) This Agenda item is meant for discussion only as the provision of Section 169(1) of the Companies Act, 1965 does not require a formal approval of the shareholders and hence, is not put forward for voting.

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. If the proxy is not a member of the Company, he need not be an advocate, an approved company auditor or a person approved by the Registrar of Companies and there shall be no restriction as to qualification of the proxy.

2. A member shall be entitled to appoint up to two (2) proxies or attorneys or authorised representatives to vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.

3. Where a Member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.

4. If no name is inserted in the space provided for the name of your proxy, the Chairman of the meeting will act as your proxy.

5. An instrument appointing a proxy must be in writing under the hand of the appointer or his attorney duly authorised and in the case of corporation shall be either under its common seal or under the hand of an officer or attorney duly authorised.

6. The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at the Registered Office of the Company at Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time for holding the meeting or any adjourned meeting at which the person named in the instrument proposes to vote and in default, the instrument of proxy shall not be treated as valid.

7. In respect of deposited securities, only members whose names appear on the Record of Depositors on 8 December 2015 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

8. Explanatory Notes on Special Business

Ordinary Resolution 6
Approval for Datuk Mohd Jimmy Wong Bin Abdullah to continue in office as Independent Non-Executive Director

The Board has via the Nominating Committee conducted an annual performance evaluation and assessment of Datuk Mohd Jimmy Wong Bin Abdullah, who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine years, and recommended him to continue to act as Independent Non-Executive Director of the Company based on the following justifications:-

a. he fulfilled the criteria under the definition of Independent Director as stated in the Listing Requirements, and therefore was able to bring independent and objective judgment to the Board;

b. his experience enable him to provide the Board with a diverse set of experience, expertise, skills and competence;

c. he has been with the Company for long and therefore understand the Company's business operations which enable him to participate actively and contribute during deliberations or discussions at Audit Committee and Board meetings;

d. he has contributed sufficient time and efforts and attended all the Nominating Committee, Remuneration Committee, Audit Committee and Board meetings for informed and balanced decision making; and

e. he has exercised due care during his tenure as Independent Non-Executive Director of the Company and carried out his professional duties in the interest of the Company and shareholders.

Ordinary Resolution 7
Authority to Allot and Issue Shares by Directors pursuant to Section 132D of the Companies Act, 1965

The proposed Ordinary Resolution 7, if passed, will give flexibility to the Directors of the Company to issue shares and allot up to a maximum of ten per centum (10%) of the issued share capital of the Company (excluding treasury shares) at the time of such allotment and issuance of shares and for such purposes as they consider would be in the best interest of the Company without having to convene separate general meetings. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

The rationale for this resolution is to eliminate the need to convene general meeting(s) from time to time to seek shareholders' approval as and when the Company issues new shares for future business opportunities for the purpose of funding investment project(s), working capital and/or acquisitions and thereby reducing administrative time and cost associated with the convening of such meeting(s). No shares had been issued and allotted by the Company since obtaining the said authority from its shareholders at the last Annual General Meeting held on 18 December 2014 and hence no proceeds were raised therefrom.

Ordinary Resolution 8
Proposed Renewal of Authority for Purchase of Own Shares by the Company

The proposed Ordinary Resolution 8 if passed, will empower the Company to purchase and/or hold up to ten per centum (10%) of the issued and paid-up share of the Company. This authority unless revoked or varied by the Company at a General Meeting will expire at the next Annual General Meeting.

Please refer to the Share Buy-Back Statement dated 26 November 2015 for further information.

9. Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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PROXY FORM

CDS ACCOUNT NO. OF AUTHORISED NOMINEE

NUMBER OF SHARES HELD

MY E.G. SERVICES BERHAD
(505639-K)
(Incorporated in Malaysia)

I/We _____
(FULL NAME IN CAPITAL LETTERS)

of _____
(ADDRESS FULL)

being a member(s) of MY E.G. SERVICES BERHAD (505639-K), hereby appoint _____

_____
(FULL NAME IN CAPITAL LETTERS)

of _____
(ADDRESS FULL)

or *THE CHAIRMAN OF THE MEETING or failing him/her, _____

_____
(FULL NAME IN CAPITAL LETTERS)

of _____
(ADDRESS IN FULL)

as my/our proxy, to vote for me/us and on my/our behalf at the Fifteenth Annual General Meeting of the Company, to be held at Hibiscus Auditorium, LG 1, Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Friday, 18 December 2015 at 10.00 a.m. and at any adjournment thereof.

* If you wish to appoint other person(s) to be your proxy/proxies, kindly delete the words "The Chairman of the Meeting of failing him" and insert the name(s) of the person(s) desired.

Mark either box if you wish to direct the proxy how to vote. If no mark is made the proxy may vote on the resolution or abstain from voting as the proxy thinks fit. If you appoint two proxies and wish them to vote differently this should be specified.

My/our proxy/proxies is/are to vote as indicated below:

NO.	RESOLUTION	FOR	AGAINST
Ordinary Business			
Ordinary Resolution 1	To approve the Final Tax-Exempt Dividend		
Ordinary Resolution 2	To re-elect Datuk Mohd Jimmy Wong Bin Abdullah		
Ordinary Resolution 3	To re-elect Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim		
Ordinary Resolution 4	To approve the payment of Directors' fees for the financial year ended 30 June 2015		
Ordinary Resolution 5	To re-appoint Messrs Crowe Horwath as Auditors of the Company		
Special Business			
Ordinary Resolution 6	To approve Datuk Mohd Jimmy Wong Bin Abdullah to continue in office as Independent Non-Executive Director		
Ordinary Resolution 7	To approve the Authority to Directors to allot and issue shares pursuant to Section 132D of the Companies Act, 1965		
Ordinary Resolution 8	To approve the Proposed Renewal of Authority for Purchase of Own Shares by the Company		

Dated this _____ day of _____ 2015

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:

	No. of Shares	Percentage
Proxy 1		%
Proxy 2		%
Total		100%

_____
Signature / Common Seal of Shareholder

Contact No.: _____

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. If the proxy is not a member of the Company, he need not be an advocate, an approved company auditor or a person approved by the Registrar of Companies and there shall be no restriction as to qualification of the proxy.

2. A member shall be entitled to appoint up to two (2) proxies or attorneys or authorised representatives to vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.

3. Where a Member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.

4. If no name is inserted in the space provided for the name of your proxy, the Chairman of the meeting will act as your proxy.

5. An instrument appointing a proxy must be in writing under the hand of the appointer or his attorney duly authorised and in the case of corporation shall be either under its common seal or under the hand of an officer or attorney duly authorised.

6. The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at the Registered Office of the Company at Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time for holding the meeting or any adjourned meeting at which the person named in the instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.

7. In respect of deposited securities, only members whose names appear on the Record of Depositors on 8 December 2015 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.

8. Personal Data Privacy:

   By submitting an instrument appointing a proxy(ies) and /or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 26 November 2015.

Fold this flap for sealing

Then fold here

AFFIX STAMP

The Company Secretary

MY E.G. SERVICES BERHAD **(505639-K)**

Lot 6.05, Level 6, KPMG Tower,
8 First Avenue, Bandar Utama,
47800 Petaling Jaya,
Selangor Darul Ehsan.

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www.myeg.com.my

Corporate Head Office:
Lot 8.01, Level 8,
1 First Avenue, Persiaran Bandar Utama
Bandar Utama, 47800 Petaling Jaya,
Selangor Darul Ehsan
Tel: 03-7801 0188 Fax: 03-7801 8889
Email: investors@myeg.com.my

Customer Service Centre:
Lot 8.02, Level 8,
1 First Avenue, Persiaran Bandar Utama
Bandar Utama, 47800 Petaling Jaya,
Selangor Darul Ehsan
Tel: 03-7801 8888 Fax: 03-7801 8889
Email: help@myeg.com.my