

SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MAR 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-15 RM ' 000	31-Mar-14 RM ' 000	31-Mar-15 RM ' 000	31-Mar-14 RM ' 000
1. Revenue	37,946	29,070	37,946	29,070
2. Profit before tax	1,300	4,372	1,300	4,372
3. Net Profit for the financial period	1,023	3,939	1,023	3,939
4. Profit after tax and non-controlling interest	853	3,084	853	3,084
5. Basic earnings per share (sen)	0.11	0.63	0.11	0.63
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	31.35	34.56

ADDITIONAL INFORMATION

FOR THE FIRST QUARTER ENDED 31 MAR 2015

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-15 RM ' 000	31-Mar-14 RM ' 000	31-Mar-15 RM ' 000	31-Mar-14 RM ' 000
1. Profit from operations	1,670	4,709	1,670	4,709
2. Gross interest income	12	4	12	4
3. Gross interest expense	(370)	(385)	(370)	(385)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-15 RM'000	As at 31-Dec-14 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	71,466	69,089
Land use rights	1,754	1,637
Investment in Associates	-	-
Intangible Assets	111,668	111,245
Investment in quoted share	5,754	5,777
Other investments	280	280
	190,922	188,028
CURRENT ASSETS		
Inventories	15,153	15,799
Trade receivables	70,226	68,404
Other receivables and deposits	40,228	30,994
Tax recoverable	1,889	1,817
Deposit with licensed bank	10,060	12,525
Cash and bank balances	13,887	26,023
	151,443	155,562
TOTAL ASSETS	342,365	343,590
EQUITY AND LIABILITIES		
SHARE CAPITAL	80,012	79,942
SHARE PREMIUM	127,046	126,613
TRANSLATION RESERVE	5,246	3,830
SHARE-BASED PAYMENT RESERVES	1,357	1,490
RETAINED PROFITS	37,035	36,182
<i>Equity attributable to owners of the parent</i>	250,696	248,057
NON-CONTROLLING INTEREST	7,659	7,489
<i>Total Equity</i>	258,355	255,546
LONG TERM LIABILITIES		
Deferred taxation	4,542	4,590
Hire purchase payables	919	1,028
Bank borrowings	22,090	20,587
	27,551	26,205
CURRENT LIABILITIES		
Trade payables	23,291	23,448
Other payables and accruals	11,745	13,028
Hire purchase payables	252	221
Bank Overdraft	-	321
Bank borrowings	14,446	16,739
Tax Payable	6,725	8,082
	56,459	61,839
TOTAL EQUITY AND LIABILITIES	342,365	343,590
Net assets per share attributable to owners of the parent (sen)	31.35	34.56
Weighted average number of ordinary shares ('000 units)	799,620	717,840
Enlarged number of ordinary shares in issue ('000 units)	800,121	799,421

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MAR 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31-Mar-15 RM'000	INDIVIDUAL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 31-Mar-14 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 31-Mar-15 RM'000	CUMULATIVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 31-Mar-14 RM'000
Revenue	37,946	29,070	37,946	29,070
Cost of sale	(25,162)	(17,181)	(25,162)	(17,181)
Gross profit	12,784	11,889	12,784	11,889
Other income	409	2,160	409	2,160
Administrative expenses	(10,865)	(8,923)	(10,865)	(8,923)
Depreciation	(658)	(417)	(658)	(417)
Profit from operations	1,670	4,709	1,670	4,709
Share-based payment expenses	-	-	-	-
Finance cost	(370)	(385)	(370)	(385)
Share of result of associates	-	48	-	48
Profit before tax	1,300	4,372	1,300	4,372
Taxation	(277)	(433)	(277)	(433)
Net profit for the financial period	1,023	3,939	1,023	3,939
Other comprehensive income				
- Exchange Translation differences	1,416	(346)	1,416	(346)
Other comprehensive income for the financial period	1,416	(346)	1,416	(346)
Total comprehensive income for the financial period	2,439	3,593	2,439	3,593
Net Profit for the financial period attributable to:				
Owners of the parent	853	3,084	853	3,084
Non-controlling interests	170	855	170	855
	1,023	3,939	1,023	3,939
Total comprehensive income for the financial period attributable to:				
Owners of the parent	2,269	2,738	2,269	2,738
Non-controlling interests	170	855	170	855
	2,439	3,593	2,439	3,593
Earnings per share attributable to owners of the parent:				
- basic (sen)	0.11	0.63	0.11	0.63
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	799,620	493,390	799,620	493,390
Enlarged number of ordinary shares in issue ('000 units)	800,121	493,390	800,121	493,390

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2015**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT END OF CURRENT PERIOD (Unaudited) 31-Mar-15 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-14 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,300	21,223
Adjustments for:-		
Amortization of intangible assets	-	379
Amortization of land use right	-	34
Depreciation of property, plant & equipment	658	8,619
Equity-settled share-based payment expenses	-	1,818
Fair value adjustment on investment on investment securities	22	(3,309)
Gain/(loss) on disposal of property, plant & equipment	(20)	18
Impairment loss on trade receivables	30	119
Interest expenses	370	1,747
Interest income	(12)	(182)
Property, plant equipment written off	-	36
Reversal of impairment loss on trade receivables	-	(72)
Share of results of associate	-	938
Waiver of amount due to trade payable	-	(438)
Operating profit before working capital changes	2,348	30,930
Inventories	646	(5,155)
Receivable	(11,157)	(19,083)
Payable	(1,488)	(16,394)
Cash used in operations	(9,651)	(9,702)
Tax paid	(1,635)	(4,798)
Tax refund	-	7
Interest received	12	182
Interest paid	(370)	(1,632)
Net cash used in operating activities	(11,644)	(15,943)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,014)	(20,797)
proceeds from disposal of property, plant and equipment	-	479
Investment in Associate	-	(255)
Additional in other Investment	-	(160)
Net Cash inflow/(outflow) from acquisition of subsidiaries	-	(2,495)
Investment in quoted shares	-	-
Addition of intangible assets	(539)	(515)
Net cash used in investing activities	(3,553)	(23,743)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan drawdown	-	12,844
Repayment of borrowings	(1,081)	(3,494)
Repayment of hire purchase payable	(109)	(145)
Changes in LC or TR	-	8,503
Proceeds from issuance of shares pursuant to private placement	-	43,200
Proceeds from issuance of shares - ESOS	370	1,082
Proceeds from issuance of shares	-	300
Share issuance expenses	-	-
Decrease/(Increase) in fixed deposits pledge to licensed banks	-	(6,434)
Net cash generated from financing activities	(820)	55,856
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(16,017)	16,170
EFFECT OF EXCHANGE RATE FLUCTUATIONS	1,416	1,673
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	29,757	11,914
CASH AND CASH EQUIVALENTS END OF PERIOD	15,156	29,757
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	10,060	12,525
Cash and bank balances	13,887	26,023
Bank overdraft	-	(321)
	23,947	38,548
Deposit with licensed bank (pledge)	(8,791)	(8,791)
	15,156	29,757

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2014	49,339	32,606	-	2,157	19,837	103,939	6,920	110,859
Net profit for the financial year	-	-	-	-	16,345	16,345	(1,821)	14,524
Exchanges translation differences for foreign operations	-	-	-	1,673	-	1,673	-	1,673
Total comprehensive income for the financial year	-	-	-	1,673	16,345	18,018	(1,821)	16,197
Transactions with owner:								
Acquisition of subsidiaries	22,857	57,143	-	-	-	80,000	2,390	82,390
Private placement	7,200	36,000	-	-	-	43,200	-	43,200
Share option exercised	546	864	(327)	-	-	1,083	-	1,083
Share-based payment transaction	-	-	1,817	-	-	1,817	-	1,817
Total transaction with owners	30,603	94,007	1,490	-	-	126,100	2,390	128,490
At 31 December 2014 (Audited)	<u>79,942</u>	<u>126,613</u>	<u>1,490</u>	<u>3,830</u>	<u>36,182</u>	<u>248,057</u>	<u>7,489</u>	<u>255,546</u>

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2015	79,942	126,613	1,490	3,830	36,182	248,057	7,489	255,546
Net profit for the financial year	-	-	-	-	853	853	170	1,023
Exchanges translation differences for foreign operations	-	-	-	1,416	-	1,416	-	1,416
Total comprehensive income for the financial year	-	-	-	1,416	853	2,269	170	2,439
Transactions with owner:								
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Private placement	-	-	-	-	-	-	-	-
Share option exercised	70	300	-	-	-	370	-	370
Share-based payment transaction	-	133	(133)	-	-	-	-	-
Total transaction with owners	70	433	(133)	-	-	370	-	370
At 31 March 2015	<u>80,012</u>	<u>127,046</u>	<u>1,357</u>	<u>5,246</u>	<u>37,035</u>	<u>250,696</u>	<u>7,659</u>	<u>258,355</u>

A1. Significant Accounting Policies

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014, which were prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRS"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

The financial statements of the Group has been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with MFRS, IFRS and the Companies Act, 1965 in Malaysia.

During the financial period, the Group has adopted the following applicable new Malaysia Financial Reporting Standards ("MFRSs"), revised MFRSs, Issues Committee ("IC") Interpretations and amendments to MFRSs, issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for the current financial period:-

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119 (2011)	Employee Benefits
MFRS 127 (2011)	Separate Financial Statements
MFRS 128 (2011)	Investments in Associates and Joint Ventures
MFRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRSs 10, 11 and 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
Amendments to MFRSs contained in the document entitled "Annual Improvements 2009 – 2011 Cycle"	

Adoption of the above MFRSs, IC Interpretations, Amendments to MFRSs and Amendments to IC Interpretations did not have any significant effect on the financial statements of the Group

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

A1. Significant Accounting Policies (Cont'd)

The Group has not adopted earlier the following new MFRSs, and Amendments to MFRSs, which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:-

Effective date for
financial periods
beginning on or after

MFRS 9 (IFRS 9 as issued by IASB in November 2009)	Financial Instruments	1 January 2015
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MFRS 9 (IFRS 9 as issued by IASB in October 2010)	Financial Instruments	1 January 2015
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A2. Audit Report

The annual financial statement of the Company for the year ended 31 December 2014 was reported on without qualification.

A3. Seasonal or cyclical factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial quarter.

A4. Items of unusual nature and amount

There is no item affecting the assets, liabilities, equity, net income or cash flows of the Group that is unusual because of its nature, size or incidence.

A5. Material changes in estimates

There is no material change in estimates of amounts reported that will have a material effect in the financial quarter.

A6. Issuance or Repayment of Debt or Equity Securities

There is no issuance or repayment of debt or equity securities, share buybacks, share cancellations, shares held as treasury shares or resale of treasury shares in the financial quarter.

The detail movement of the issued and paid up capital and share premium reserved for the company are as follows:

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

A6. Issuance or Repayment of Debt or Equity Securities (Cont'd)

	No. of shares Issued and fully paid up ordinary shares of RM0.10 each	Share Capital	Share Premium	ESOS Reserves	Total
	'000	RM'000	RM'000	RM'000	RM'000
As at 1 Jan 2015	799,421	79,942	126,613	1,490	208,045
Share option exercised	700	70	300	-	370
Share-based payment Transaction	-	-	133	(133)	-
As at 31 Mar 2015	800,121	80,012	127,046	1,357	208,415

A7. Dividend Paid

No interim dividend has been paid or declared during the current quarter.

A8. Segmental Analysis

a) Analysis of Segmental Revenue and Result

	Current Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31.03.15	31.03.14	31.03.15	31.03.14
	RM'000	RM'000	RM'000	RM'000
Segment revenue				
- Services and trading	37,946	29,070	37,946	29,070
- Construction	-	-	-	-
Elimination of inter-segment	-	-	-	-
Total	37,946	29,070	37,946	29,070
Segment result				
- Services and trading	1,023	3,939	1,023	3,939
- Construction	-	-	-	-
Profit after tax	1,023	3,939	1,023	3,939

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

A8. Segmental Analysis (Cont'd)

b) Analysis by Geographical Area

	Current Quarter			
	3 months ended 31 Mar 2015			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	22,282	15,664	-	37,946
Inter segment	-	-	-	-
Total	22,282	15,664	-	37,946

	Preceding Quarter			
	3 months ended 31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	15,882	13,188	-	29,070
Inter segment	-	-	-	-
Total	15,882	13,188	-	29,070

	Cumulative Quarter			
	3 months ended 31 Mar 2015			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	22,282	15,664	-	37,946
Inter segment	-	-	-	-
Total	22,282	15,664	-	37,946

	Preceding Cumulative Quarter			
	3 months ended 31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	15,882	13,188	-	29,070
Inter segment	-	-	-	-
Total	15,882	13,188	-	29,070

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

	31 Mar 2015			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	236,246	106,119	-	342,365
Segment liabilities	52,024	31,986	-	84,010
Depreciation	543	115	-	658
	31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	67,775	107,212	-	174,987
Segment liabilities	22,983	37,555	-	60,538
Depreciation	314	102	-	416

A9. Valuation of property, plant and equipment

There was no valuation of property plant and equipment for the financial quarter.

A10. Significant Events During The Financial Quarter

During the financial period, the following significant events took place for the Company and its subsidiaries:

- i) The Company has embarked on an internal reorganisation exercise which involved an indirect wholly-owned subsidiary of the Company i.e. Destini First Sdn Bhd (formerly known as Satang Dagangan Sdn Bhd) ("DFSB").

The internal reorganisation, which was completed on 26 January 2015 involves the transfer of the entire issued and paid up share capital held by DPSB to Destini at the total consideration of RM1.00 only. Hence, upon completion of the internal reorganisation, DFSB has now become a direct wholly-owned subsidiary of Destini.

The internal reorganisation would enable the Company to reorganise its subsidiary companies for better reporting and control.

A11. Changes in Composition of the Group

There no changes in composition of the Group for the quarter under review.

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

A12. Significant Events Subsequent To the Financial Quarter

Subsequent to the financial period, the following significant events took place for the Company and its subsidiaries:

- i. Destini Berhad had on 30 April 2015 acquired two (2) ordinary shares of RM1.00 each in Land Auto Technology Sdn. Bhd. (Company No. 1139580-K) ("LAT") at a total consideration of RM2.00 (Ringgit Malaysia : Two) only. Following the Acquisition, LAT would become a wholly-owned subsidiary of the Company. LAT was incorporated in Malaysia on 9 April 2015 with the authorised share capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each. The present issued and paid-up share capital of LAT is RM2.00 divided into two (2) ordinary shares of RM1.00 each. The intended principal activity of LAT is to carry on the business as general merchants, distributors and commission agents for all kinds of motor vehicles and trading of motor accessories and spare parts.
- ii. Destini had on 5 May 2015 acquired two (2) ordinary shares of RM1.00 each in Prinsip Pertiwi Sdn. Bhd. (Company No. 1139310-V) ("PPSB") at a total consideration of RM2.00 (Ringgit Malaysia : Two) only ("Acquisition"). Following the Acquisition, PPSB would become a wholly-owned subsidiary of the Company. PPSB was incorporated in Malaysia on 8 April 2015 with the authorised share capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each. The present issued and paid-up share capital of PPSB is RM2.00 divided into two (2) ordinary shares of RM1.00 each. PPSB has not commenced business since its incorporation.

A13. Contingent Liabilities or Assets

Except as disclosed below, there were no material contingent liabilities or assets during the financial quarter.

Banker's guarantees in favour of the local authorities for the purpose of development projects
 - Secured

Year to Date 31-Mar-15 RM '000	Year to Date 31-Dec-14 RM '000
10,576	10,576

A14. Capital Commitments

Approved and contracted for :
 - Acquisition of Office Building

Year to Date 31-Mar-15 RM '000	Year to Date 31-Dec-14 RM '000
4,622	4,622

A15. Significant related party transactions

There were no significant related party transactions occurred during the financial quarter ended 31 Mar 2015.

Part B: Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements Of The Bursa Malaysia Securities Berhad.

B1. Review of Performance

The Group recorded revenue of RM37.95 million and profit before tax of RM1.30 million compare to revenue of RM29.07 million and a profit before tax of RM4.37million for the preceding year corresponding period. Higher revenue as compared to the preceding year corresponding period mainly due to new contribution in revenue from new subsidiaries namely Samudra Oil Sdn Bhd and Green Pluslink Sdn Bhd, while the profit before tax dropped due to higher cost of sale incurred by the subsidiaries.

B2. Review of Current Quarter against Preceding Quarter

The Group registered a revenue of RM37.95 million for the current quarter under review representing a decrease of RM29.93 million or 48.36% from the RM61.88 million in the preceding quarter. The Group's profit before tax was RM1.30 million for the current quarter under review as compared to profit before tax of RM9.31 million in the preceding quarter. The decrease in revenue is mainly due to lower demand for services which result in lower profit before tax.

B3. Commentary on Prospects for the Next Financial Quarter

The directors expect the Group's operating environment to remain challenging and competitive. Barring unforeseen circumstances, the Board foresees the Group's operational results for the financial year 2015 will be satisfactory.

B4. Profit Forecast and Profit Guarantee

The Group did not announce any profit forecast nor profit guarantee for the current financial period.

B5. Taxation

Individual Quarter		Cumulative Quarter	
Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
31-Mar-15 RM '000	31-Mar-14 RM '000	31-Mar-15 RM '000	31-Mar-14 RM '000

Current taxation	(277)	(433)	(277)	(433)
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Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

B6. Corporate Proposals

There was no other corporate proposals announce but not yet completed as at the date of this quarterly report, other than disclosed as follow:

- i) Destini Berhad on 6 June 2014, entered into a Heads of Agreement in relation to the proposed acquisition of the remaining 500,000 ordinary shares in Vanguard , representing 49% of the issued and paid-up share capital of Vanguard Composite Engineering Pte Ltd with Ng Tuck Whye at the indicative purchase consideration of RM26.00 million to be satisfied entirely via the issuance of 40,000,000 new ordinary shares of RM0.10 each in Destini at an issue price of RM0.65 each.

B7. Group Borrowings and Debt Securities

Group borrowings were as follows:

B7.1 Short Term Borrowings

<u>Secured</u>	31-Mar-15 RM '000	31- Mar-14 RM '000
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	252	259
Overdraft	-	592
Bank Borrowing	6,865	764
<i>Denominated in Singapore Dollar (SGD):</i>		
Hire Purchase Payables	-	52
Bank Borrowing	6,383	2,594
<i>Denominated in Chinese Renminbi (CNY):</i>		
Term Loans	1,198	1,853
Total	14,698	6,114

B7.2 Long Term Borrowings

<u>Secured</u>	31-Mar-15 RM '000	31-Mar-14 RM '000
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	919	861
Term Loan	21,846	9,797
<i>Denominated in Singapore Dollar (SGD):</i>		
Bank Borrowing	244	29
Total	23,009	10,687

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

B8. Material Litigation

As at the date of this announcement, the Group is not engaged in any outstanding material litigation, which has a material effect on the financial position or the business of the Group and the Board.

B9. Dividends

The Board has not recommended any dividend for the financial quarter.

B10. Notes to the Statement of Comprehensive Income

	Individual quarter 31-Mar-15 RM '000	Year to date 31-Mar-14 RM '000
Profit for the period is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	658	417
Impairment gain/(loss) on other investment	(22)	1,897
Interest expenses	370	385

B11. Earnings Per Share

The basic earnings per share for the quarter and year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31-Mar-15	Preceding Year Corresponding Quarter 31-Mar-14 RM'000	Current Year To Date 31-Mar-15	Preceding Year Corresponding Period 31-Mar-14 RM'000
Attributable to owners of parent (RM'000)	853	3,084	853	3,084
Weighted average number of ordinary shares ('000) in issue	799,620	493,390	799,620	493,390
Basic earnings per share (sen)	0.11	0.63	0.11	0.63

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2015

The dilute earnings per share for the quarter and year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31-Dec-15	Preceding Year Corresponding Quarter 31-Mar-14	Current Year To Date 31-Mar-15	Preceding Year Corresponding Period 31-Mar-14
Attributable to owners of parent (RM'000)	853	3,084	853	3,084
Weighted average number of ordinary shares ('000) in issue	799,620	493,390	799,620	493,390
Effect of dilution : share options (ESOS)	1,974	-	1,974	-
Adjusted weighted average number of ordinary shares in issue and Issuable('000)	801,594	-	801,594	-
Diluted earnings per share (sen)	0.11	N/A	0.11	N/A

B12. Disclosure of Realised and unrealised profit

	Year to Date 31-Mar-15 RM'000	Year to Date 31-Dec-14 RM'000
Total accumulated losses of the Company and its subsidiaries		
- Realised	2,687	1,664
Less : consolidation adjustments	34,348	34,744
Total retained profits	37,035	36,408

BY ORDER OF THE BOARD

DATO' ROZABIL ABDUL RAHMAN
Managing Director