

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR FIRST QUARTER ENDED 30 JUNE 2014**

(The figures have not been audited)

| | INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/06/14 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 30/06/13 RM'000 | CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/06/14 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 30/06/13 RM'000 |
|---------------------------------|--|---|--|--|
| Revenue | 61,776 | 36,080 | 61,776 | 36,080 |
| Operating expenses | (53,951) | (31,236) | (53,951) | (31,236) |
| Other operating income | 1,257 | 887 | 1,257 | 887 |
| Profit from operations | <u>9,082</u> | <u>5,731</u> | <u>9,082</u> | <u>5,731</u> |
| Finance costs | (1,390) | (601) | (1,390) | (601) |
| Share of result of associate | - | - | - | - |
| Profit before taxation | <u>7,692</u> | <u>5,130</u> | <u>7,692</u> | <u>5,130</u> |
| Taxation | (3,725) | (2,129) | (3,725) | (2,129) |
| Profit after tax for the period | <u><u>3,967</u></u> | <u><u>3,001</u></u> | <u><u>3,967</u></u> | <u><u>3,001</u></u> |
| Attributable to:- | | | | |
| Owners of the Parent | 3,969 | 3,001 | 3,969 | 3,001 |
| Non-controlling interests | (2) | - | (2) | - |
| | <u><u>3,967</u></u> | <u><u>3,001</u></u> | <u><u>3,967</u></u> | <u><u>3,001</u></u> |
| EPS - Basic (sen) | 0.41 | 0.31 | 0.41 | 0.31 |
| - Diluted (sen) | 0.40 | 0.31 @ | 0.40 | 0.31 @ |

Note : @ There is no dilutive event as at 30 June 2013. Therefore, the diluted EPS is the same as basic EPS.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the notes to the Interim Financial Report).

ASIAN PAC HOLDINGS BERHAD (129-T)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR FIRST QUARTER ENDED 30 JUNE 2014**

(The figures have not been audited)

| | INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/06/14 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 30/06/13 RM'000 | CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/06/14 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 30/06/13 RM'000 |
|---|--|---|--|--|
| Profit after tax for the period | 3,967 | 3,001 | 3,967 | 3,001 |
| Other comprehensive income/(expense) : | | | | |
| Fair value gain on available-for-sale financial assets | 1,089 | 559 | 1,089 | 559 |
| Total comprehensive income for the period | <u>5,056</u> | <u>3,560</u> | <u>5,056</u> | <u>3,560</u> |
| Total comprehensive income attributable to : | | | | |
| Owners of the Parent | 5,058 | 3,560 | 5,058 | 3,560 |
| Non-controlling interests | (2) | - | (2) | - |
| | <u>5,056</u> | <u>3,560</u> | <u>5,056</u> | <u>3,560</u> |

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the notes to the Interim Financial Report).

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2014

(The figures have not been audited)

| | AS AT END OF CURRENT QUARTER 30/06/14 RM'000 | AS AT PRECEDING FINANCIAL YEAR END 31/03/14 RM'000 |
|---|---|---|
| ASSETS | | |
| Non Current Assets | | |
| Property, plant and equipment | 33,109 | 32,545 |
| Land held for property development | 54,068 | 54,068 |
| Investment properties | 383,495 | 375,764 |
| Intangible assets | 16,489 | 17,275 |
| Investment in associate | - | - |
| Available-for-sale investments | 5,478 | 4,389 |
| Deferred tax assets | 2,100 | 2,136 |
| | <u>494,739</u> | <u>486,177</u> |
| Current Assets | | |
| Property development costs | 199,037 | 214,338 |
| Inventories of completed properties | 6,690 | 6,690 |
| Trade & other receivables | 59,954 | 60,556 |
| Accrued billings in respect of property development costs | 23,751 | 42,383 |
| Accrued income | 18 | 29 |
| Prepayment | 813 | 1,359 |
| Tax recoverable | 1,115 | 1,375 |
| Cash and bank balances | 45,329 | 89,878 |
| | <u>336,707</u> | <u>416,608</u> |
| TOTAL ASSETS | <u>831,446</u> | <u>902,785</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 195,388 | 195,063 |
| Reserves | 5,520 | 2,407 |
| Retained profits | 185,864 | 181,895 |
| Total shareholder's equity | <u>386,772</u> | <u>379,365</u> |
| Non-Controlling interest | 266 | 268 |
| Total Equity | <u>387,038</u> | <u>379,633</u> |
| Non Current Liabilities | | |
| Deferred tax liabilities | 50,608 | 51,712 |
| Long Term Trade Creditors | 11,976 | 11,976 |
| Loans and borrowings | 177,894 | 172,358 |
| | <u>240,478</u> | <u>236,046</u> |
| Current Liabilities | | |
| Loans and borrowings | 83,729 | 114,906 |
| Trade & other payables | 76,744 | 120,010 |
| Prepayment from tenants | 383 | 655 |
| Progress billings in respect of property development costs | 25,959 | 37,207 |
| Tax payable | 17,115 | 14,328 |
| | <u>203,930</u> | <u>287,106</u> |
| Total liabilities | <u>444,408</u> | <u>523,152</u> |
| TOTAL EQUITY AND LIABILITIES | <u>831,446</u> | <u>902,785</u> |
| Net assets per share attributable to equity holders of the parent (Sen) | 39.6 | 38.9 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the year ended 31 March 2014 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR FIRST QUARTER ENDED 30 JUNE 2014**

| | Attributable to Equity Holders of the Parent | | | | | Non Controlling Interest RM'000 | Total Equity RM'000 |
|--|--|----------------------------|-----------------------------|-------------------------------|-----------------|--|---------------------------|
| | Non-distributable | | | Distributable | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Other Reserves RM'000 | Retained Profits RM'000 | Total RM'000 | | |
| At 1 April 2014 | 195,063 | 2,206 | 201 | 181,895 | 379,365 | 268 | 379,633 |
| Total comprehensive income for the period | - | - | 1,089 | 3,969 | 5,058 | (2) | 5,056 |
| Share options granted under ESOS | - | - | 2,024 | - | 2,024 | - | 2,024 |
| Issue of ordinary shares pursuant to ESOS | 325 | 75 | (75) | - | 325 | - | 325 |
| At 30 June 2014 | <u>195,388</u> | <u>2,281</u> | <u>3,239</u> | <u>185,864</u> | <u>386,772</u> | <u>266</u> | <u>387,038</u> |
| At 1 April 2013 | 195,063 | 2,206 | 1,108 | 143,353 | 341,730 | 271 | 342,001 |
| Total comprehensive income for the period | - | - | 559 | 3,001 | 3,560 | - | 3,560 |
| At 30 June 2013 | <u>195,063</u> | <u>2,206</u> | <u>1,667</u> | <u>146,354</u> | <u>345,290</u> | <u>271</u> | <u>345,561</u> |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 March 2014 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR FIRST QUARTER ENDED 30 JUNE 2014**

(The figures have not been audited)

| | 30/06/14 | 30/06/13 |
|--|-----------------|-----------------|
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 7,691 | 5,130 |
| Adjustment for non-cash items : | | |
| Non-cash items | 2,861 | 923 |
| Non-operating items | 686 | (21) |
| Operating profit before working capital changes | 11,238 | 6,032 |
| Changes in Working Capital : | | |
| Decrease/(increase) in receivables | 20,206 | 31,247 |
| Movement in property development cost | 15,301 | (16,119) |
| Movement in stocks | - | 19 |
| Increase in payable | (54,786) | (18,622) |
| Cash (used in)/generated from operations | (8,041) | 2,557 |
| Interest and Dividend received | 302 | 3 |
| Taxation paid | (1,746) | (1,530) |
| Net cash (used in)/generated from operations | (9,485) | 1,030 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest and Dividend received | 355 | 633 |
| Purchase property, plant & equipment (net of disposal) | (868) | (49) |
| Investment in investment property | (7,853) | (6,688) |
| Net cash used in investing activities | (8,366) | (6,104) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceed for exercise of ESOS | 325 | - |
| Repayment hire purchase financing (net) | (83) | (67) |
| Drawdown of Short & Long Term Loan | 50,000 | 34,195 |
| Repayment of Short & Long Term Loan | (75,550) | (54,539) |
| Interest paid | (1,390) | (600) |
| Net cash used in financing activities | (26,698) | (21,011) |
| NET CHANGES IN CASH & BANK BALANCES | (44,549) | (26,085) |
| CASH & BANK BALANCES AT THE BEGINNING OF THE PERIOD | 89,878 | 76,095 |
| CASH & BANK BALANCES AT THE END OF THE PERIOD | 45,329 | 50,010 |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the financial statements for the year ended 31 March 2014 and Notes to the Interim Financial Report)

PART A : EXPLANATORY NOTES PURSUANT TO FRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134 : Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2014.

The accounting policies and methods of computation adopted in this interim financial statements are consistent with those adopted in the preparation of the audited financial statements for the year ended 31 March 2014, except for the adoption of the following Financial Reporting Standards (FRS), amendment to FRS and Issues Committee ("IC") Interpretations, which are applicable for the Group's financial periods beginning 1 April 2014:-

| | | |
|---|---|---|
| FRS 9 | : | Financial Instruments |
| Amendments to FRS 7 | : | Financial Instruments - Disclosure (Mandatory Effective Date of FRS 9 and Transition Disclosures) |
| Amendments to FRS 9 | : | Financial Instruments (Mandatory Effective Date of FRS 9 and Transition Disclosures) |
| Amendments to FRS 10, 12 & 127 | : | Investment Entities |
| Amendments to FRS 11 | : | Accounting for Acquisitions of Interests in Joint Operations |
| Amendments to FRS 116 & 138 | : | Clarification of Acceptable Methods of Depreciation and Amortisation |
| Amendments to FRS 119 | : | Defined Benefit Plans: Employee Contributions |
| Amendments to FRS 132 | : | Offsetting Financial Assets and Financial Liabilities |
| Amendments to FRS 136 | : | Recoverable Amount Disclosures for Non-Financial Assets |
| Amendments to FRS contained in the document entitled "Annual Improvement to FRSs 2010-2012 Cycle" | | |
| Amendments to FRS contained in the document entitled "Annual Improvement to FRSs 2011-2013 Cycle" | | |

The adoption of FRS, amendment to FRS and IC Interpretations have no significant impact to the financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

A1 Basis of Preparation (Cont'd)

On 7 August 2013, MASB has decided to allow the Transitioning Entities to defer the adoption of the MFRS Framework for another year. MFRS Framework will therefore be mandated for all companies for annual period beginning on or after 1 January 2015.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2016. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the period ended 30 June 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

A2 Audit Qualification

The audit report of the preceding annual financial statements was not qualified.

A3 Seasonal or Cyclical Factors

The Group's activities are not affected by any seasonal or cyclical factors.

A4 Nature and Amount of Unusual Items

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cashflows of the Group during the current financial period.

A5 Changes in estimates

There are no significant changes in estimates in the current financial period.

A6 Debt and Equity Securities

Other than disclosed below, there were no other issuances, cancellations, repurchases, resale and repayment of debt and equity securities for the followings:

Exercise of ESOS

During the period, the Group's employees exercised 1,626,750 ESOS at an exercise price of RM0.20 each into 1,626,750 ordinary shares of RM0.20 each. The proceeds received from the ESOS exercised amounting to RM325,350.

A7 Dividend

There is no dividend paid for first quarter ended 30 June 2014.

A8 Subsequent Events

There were no material events subsequent to the first quarter ended 30 June 2014 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A9 Effects of Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period since the last financial report.

A10 Contingent Liabilities

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM20,459,930.00.

A11 Capital Commitment

The capital commitment as at the date of this announcement is as follows:

| | <u>RM'000</u> |
|------------------------------|---------------|
| Approved and contracted for: | |
| Acquisition of freehold land | <u>15,761</u> |

A12 Related Party Transactions

There were no significant related party transactions as at the date of this announcement.

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Operating Segments

| | CUMULATIVE QUARTER | | CUMULATIVE QUARTER | |
|---|--------------------|-----------------------|--------------------|----------------------|
| | CURRENT YEAR | PRECEDING YEAR | CURRENT YEAR | PRECEDING YEAR |
| | QUARTER | CORRESPONDING QUARTER | TO DATE | CORRESPONDING PERIOD |
| | 30/06/14 | 30/06/13 | 30/06/14 | 30/06/13 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Revenue</u> | | | | |
| Investment holding and others | 62 | 3 | 62 | 3 |
| Property development | 60,558 | 35,141 | 60,558 | 35,141 |
| Property investment | 294 | 289 | 294 | 289 |
| Carpark operations | 862 | 647 | 862 | 647 |
| Total revenue | <u>61,776</u> | <u>36,080</u> | <u>61,776</u> | <u>36,080</u> |
| <u>Results</u> | | | | |
| Investment holding and others | (3,102) | (168) | (3,102) | (168) |
| Property development | 10,301 | 4,957 | 10,301 | 4,957 |
| Property investment | 75 | 85 | 75 | 85 |
| Carpark operations | 418 | 256 | 418 | 256 |
| Less : Share of results of Associated Company | - | - | - | - |
| Profit before tax | <u>7,692</u> | <u>5,130</u> | <u>7,692</u> | <u>5,130</u> |

Current Quarter vs Previous Year Corresponding Quarter

For the current quarter under review, the Group recorded a higher revenue of RM61.8 million as compared to preceding year corresponding quarter of RM36.1 million. The higher revenue in current quarter was mainly due to the higher revenue recognised by the property development division for projects at KK Times Square 2, Dataran Larkin 1 and Fortune Perdana as compared to the preceding year corresponding quarter.

The Group recorded a profit before tax of RM7.7 million in the current quarter as compared to profit before tax of RM5.1 million in the preceding year corresponding quarter. The higher profit before tax in the current quarter is mainly due higher revenue recognised for the property development projects mentioned above.

B2 Comment on Financial Results (Current quarter compared with the preceding quarter)

| | Current Quarter | Preceding Quarter | Variance |
|-------------------|-----------------|-------------------|----------|
| | 30/6/14 | 31/3/14 | |
| | RM'000 | RM'000 | RM'000 |
| Profit before tax | 7,692 | 11,103 | (3,411) |

The Group recorded a pre-tax profit of RM7.7 million in the current quarter ended 30 June 2014, a negative variance of RM3.4 million from the pre-tax profit of RM11.1 million in the preceding quarter ended 31 March 2014. The decrease in pre-tax profit was mainly due to lower profit recognised for the development projects and higher finance cost incurred.

B3 Prospects

The main revenue driver of the Group in the current financial period is from the property development division. The Group has an unbilled sales of RM440 million as at 30 June 2014 for its development projects in Kota Kinabalu, Johor and Kuala Lumpur and balance of RM142 million properties to be sold in the current financial year. We anticipate the results for the current financial year to be favourable.

B4 Profit Forecast / Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Taxation comprises:-

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|-----------------------------|----------------------------|---|---------------------------|--|
| | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TODATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | 30/06/14 RM'000 | 30/06/13 RM'000 | 30/06/14 RM'000 | 30/06/13 RM'000 |
| Company Level | | | | |
| - current taxation | - | - | - | - |
| - prior year | - | - | - | - |
| Subsidiary Companies | | | | |
| - current taxation | (3,725) | (2,129) | (3,725) | (2,129) |
| - prior year | - | - | - | - |
| | <u>(3,725)</u> | <u>(2,129)</u> | <u>(3,725)</u> | <u>(2,129)</u> |

The tax charge in the current quarter and current year-to-date arises from the operating and investment income of subsidiary companies.

The difference between the income tax expense at the statutory income tax rate and the income tax expense at the effective income tax rate of the Group is due to certain income not subject to tax, certain expenses not deductible for tax purposes, utilisation of previously unrecognised tax losses and deferred tax assets not recognised during the current quarter and current year-to-date.

B6 Status of Corporate Proposals

- a) The Company had announced on 19 May 2004, the Proposed Acquisition of 91.367 acres of freehold land held under H.S. (D) 28646, PT 4021, Mukim of Semenyih, District of Hulu Langat, State of Selangor by BH Builders Sdn. Bhd. ("BH Builders"), a wholly-owned subsidiary of the Company, from Vee Seng Development Sdn. Bhd. for a total cash consideration of RM17,511,765. The completion of the Proposed Acquisition is subject to the conditions precedent, which stated that amongst others, the withdrawal or removal of the Private Caveats from the said land within eighteen (18) months from the date of the Sale and Purchase Agreement ("SPA") or such time as may be extended by BH Builders at its absolute discretion. Extension were made on 18 November 2005, 1 November 2006, 8 October 2007, 10 October 2008 and 2 October 2009.

On 12 October 2010, the Company had exercised its discretion to extend the time frame indefinitely for the private caveat to be withdrawn or removed until the acquisition takes place.

On 31 January 2012, the High Court at Shah Alam had decided in favour of Vee Seng Development Sdn Bhd and BH Builders on the basis that the said private caveat had been wrongfully lodged over the Said Land by the caveator and ordered for the said private caveat to be removed and cancelled accordingly. This had been further reaffirmed by the decision of the Court of Appeal on 24 April 2014 whereby the appeal filed by the caveator has been dismissed with cost. The Group is now at the final stage of completing the Proposed Acquisition.

On 7 August 2014, the Company made further announcement that the SPA has now become unconditional. Accordingly,

BH Builders will complete the Proposed Acquisition in accordance with the terms and conditions set out in the SPA.

B7 Group Borrowings as at 30 June 2014 are as follows:

| | RM'000 |
|--------------------------------|-----------------------|
| a) Current | |
| Secured:- | |
| Term loans | 83,455 |
| Obligation under finance lease | 274 |
| | <u>83,729</u> |
| b) Non-current | |
| Secured:- | |
| Term loans | 98,229 |
| Private debt securities | 79,376 |
| Obligation under finance lease | 289 |
| | <u>177,894</u> |
| Total Borrowings | <u><u>261,623</u></u> |

B8 Material Litigation

The Directors are not aware of any material litigation that would adversely affect the operations and financial affairs of the Group as at the date of this announcement.

B9 Proposed Dividend

The Directors do not recommend any dividend for the first quarter ended 30 June 2014.

B10 Earnings Per Share

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|----------------------------|---|---------------------------|--|
| | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TODATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | 30/06/14 RM'000 | 30/06/13 RM'000 | 30/06/14 RM'000 | 30/06/13 RM'000 |
| a) Basic earnings per share | | | | |
| Net profit attributable to owners of the parent | 3,969 | 3,001 | 3,969 | 3,001 |
| Weighted average no. of ordinary share in issue | 975,955 | 975,315 | 975,955 | 975,315 |
| Basic earnings per share (sen) | <u><u>0.41</u></u> | <u><u>0.31</u></u> | <u><u>0.41</u></u> | <u><u>0.31</u></u> |
| b) Diluted earning per share | | | | |
| Net profit attributable to ordinary equity holders of the parent | 3,969 | 3,001 | 3,969 | 3,001 |
| Weighted average no. of ordinary share in issue | 975,955 | 975,315 | 975,955 | 975,315 |
| Assumed exercise of ESOS | 13,334 | @ | 13,334 | @ |
| | <u>989,289</u> | <u>975,315</u> | <u>989,289</u> | <u>975,315</u> |
| Diluted earning per share (sen) | <u><u>0.40</u></u> | <u><u>0.31</u></u> | <u><u>0.40</u></u> | <u><u>0.31</u></u> |

@ There is no dilutive event for preceding year corresponding quarter/period. Therefore, the diluted EPS is the same as basic EPS.

B11 Profit Before Tax

The following amounts have been included in arriving at profit before tax:

| | CURRENT YEAR QUARTER | CURRENT YEAR TODATE |
|--|----------------------------|---------------------------|
| | 30/06/14 RM'000 | 30/06/14 RM'000 |
| Charging: | | |
| Depreciation | 425 | 425 |
| Allowance for doubtful debts | 103 | 103 |
| Finance cost | 1,390 | 1,390 |
| Impairment of goodwill | 786 | 786 |
| And crediting: | | |
| Interest income | 704 | 704 |
| Other income | 155 | 155 |
| Writeback of allowance of doubtful debts | 461 | 461 |

The gain or loss on derivatives is not applicable to the Group as the Group's policy states that no trading in derivative financial instruments shall be undertaken.

B12 Realised and Unrealised Retained Profit/(Loss) Disclosure

| | As at 30/06/14 RM'000 | As at 31/03/14 RM'000 |
|---|-----------------------------|-----------------------------|
| Total retained profits / (accumulated losses) | | |
| - Unrealised accumulated losses | (7,581) | (8,825) |
| - Realised retained profits | 130,917 | 118,126 |
| | 123,336 | 109,301 |
| Add : Consolidation adjustments | 62,528 | 72,594 |
| Total group retained profits | 185,864 | 181,895 |

Dated : 21 August 2014
Kuala Lumpur, Malaysia

By order of the Board
Chan Yoon Mun
Secretary