

Corporate Presentation

March 2024



Disclaimer

This document may contain projections, estimates, forecasts, targets, opinions, prospects, results, returns and forward-looking statements ("forward-looking statements") with respect to Yinson Holdings Berhad ("Yinson" or the "Group") future performance, position and financial results. Examples of forward-looking statements include statements made or implied about the Group's strategy, estimates of sales growth, financial results, cost savings and future developments in its existing business as well as the impact of future acquisitions and the Group's financial position.

Statements of future events or conditions in this document, including projections, plans to reduce emissions and emissions intensity, sensitivity analyses, expectations, estimates, the development of future technologies, and business plans, are forward-looking statements. Actual future results or conditions, including: demand growth and relative energy mix across sources, economic sections and geographic regions; the impacts of waves of COVID-19; the impact of new technologies; production rates and reserve or resource changes; efficiency gains and cost savings; emission or emission intensity reductions; reductions in flaring; and the results of investments, could differ materially due to, for example, changes in the supply and demand for crude oil, natural gas, and petroleum and petrochemical products and resulting price impacts; the outcome of exploration and development projects; the outcome of research projects and the ability to scale new technologies on a cost-effective basis; changes in law or government policy, including drilling regulations, greenhouse gas regulations, carbon taxes or regulations, and international treaties, the actions of competitors and customers, changes in the rates of population growth, economic development and migration patterns, trade patterns and the development and enforcement of global, regional and national mandates, military build-us or conflicts, unexpected technological developments, general economic conditions, including the occurrence and duration of economic recessions, unforeseen technical or operational difficulties, the pace of regional or global recover from the COVID-19 pandemic and actions taken by governments or consumers resulting from the pandemic.

The material contained in this document may include information derived from publicly available sources that have not been independently verified. Certain information in this presentation is based on management estimates. Such estimates have been made in good faith and represent the current beliefs of members of management. Those management members believe that such estimates are founded on reasonable grounds. However, due to their nature, estimates may not be correct or complete. Where this presentation quotes an information or statistics from an external source, it should not be interpreted that Yinson or the Group has adopted or endorsed such information or statistics as being accurate. No representation or warranty whatsoever, express or implied, is made as to the accuracy, Completeness, consistency or the reliability of the information contained in this presentation and nothing contained in this presentation is or should be relied upon as a promise, warranty or representation.

Energy demand modelling aims to replicate system dynamics of the global energy system, requiring simplifications to limit a great deal of complexity. In addition, energy demand scenarios require assumptions on a variety of parameters. As such, the outcome of any given scenario using an energy demand model comes with a high degree of uncertainty. Third-party scenarios discussed in this document reflect the modelling assumptions and outputs of their respective authors, not Yinson, and their use or inclusion herein is not an endorsement by Yinson of their underlying assumptions. likelihood or probability. A reference to Yinson's support of a third-party organization within this document does not constitute or imply an endorsement by Yinson of any or all of the positions or activities of such organization.

Yinson has no obligation to update the statements contained in this document, unless required by the relevant law and/or regulations.

A more comprehensive discussion of the risk factors that may impact Yinson's business can be found in the Group's latest Annual Report, a of copy which can be found on the Group's corporate website, www.yinson.com.



Yinson at a glance



USD 1.5 billion

Market capitalisation
(listed on Bursa Malaysia)



18 countries

Across the globe



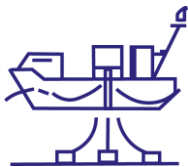
~ USD23.4 billion

Contracted revenue



A1 / A + ratings

From RAM and MARC



Top tier

FPSO contractor



1,048 MW

In operation, under construction
or at ready-to-build stage



> 4,200 MW

Renewables pipeline



**Integrated EV
solutions**

Charging infrastructure, EV
mobility, digital marketplace

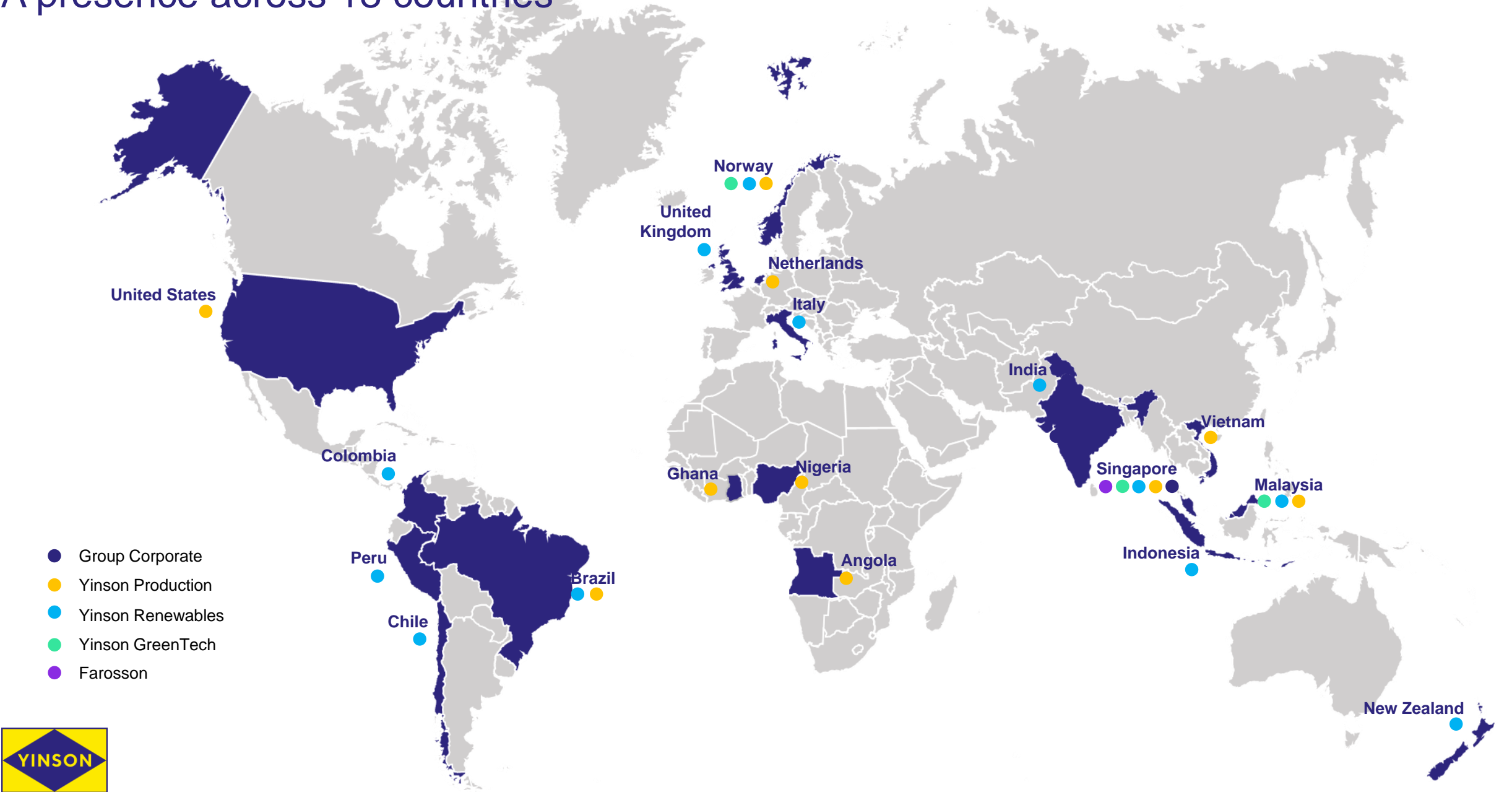


2 prototypes

Fully electric passenger
and cargo vessels



A presence across 18 countries



We keep a clear focus on the energy space



Our purpose

is to provide reliable and sustainable energy infrastructure that empowers communities, drives economic growth and protects the environment for current and future generations.



YINSON 
Production
Offshore energy infrastructure

YINSON 
Renewables
Renewable energy infrastructure

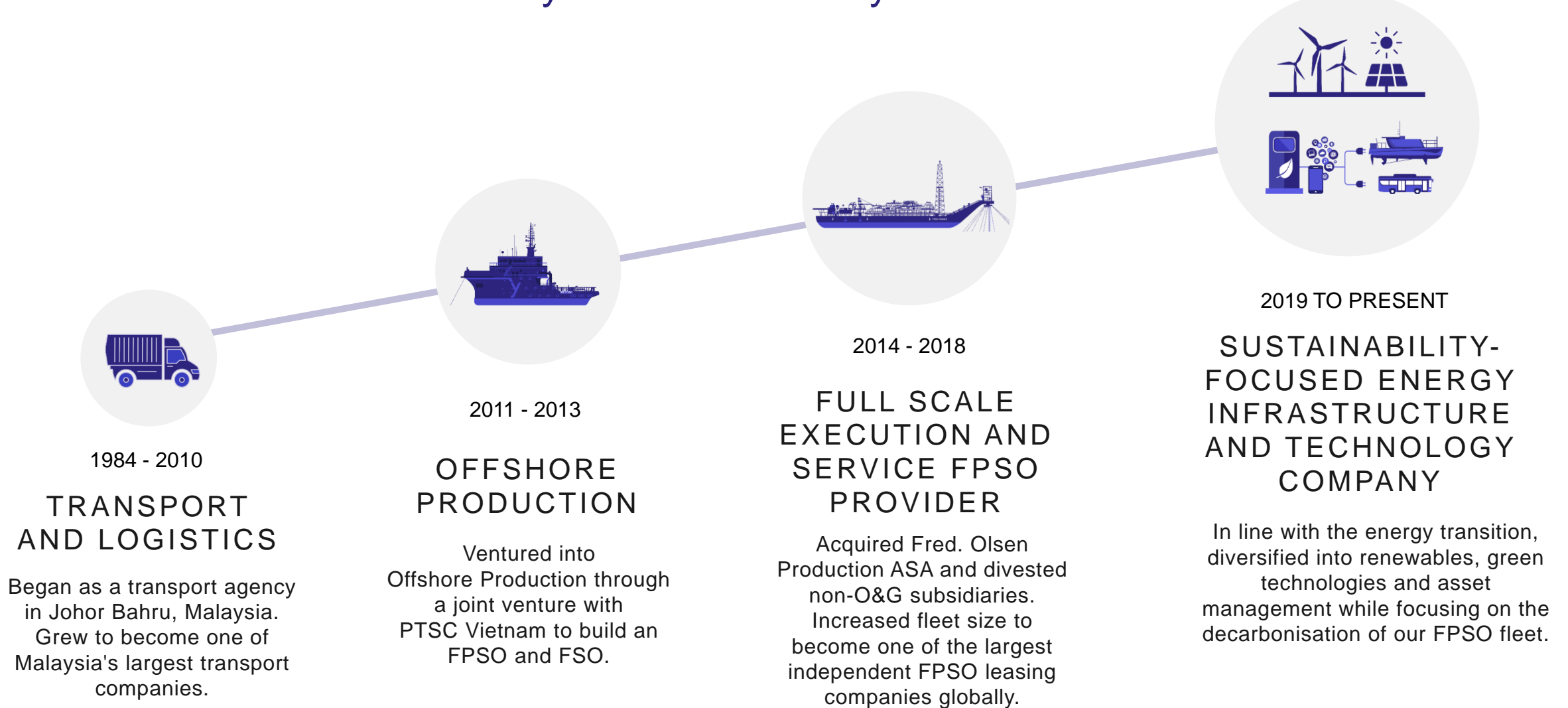
YINSON 
GreenTech
Infrastructure, innovation
and solutions for the
electrification of mobility

FAROSSON 
Mobilising capital in the
sustainable infrastructure space

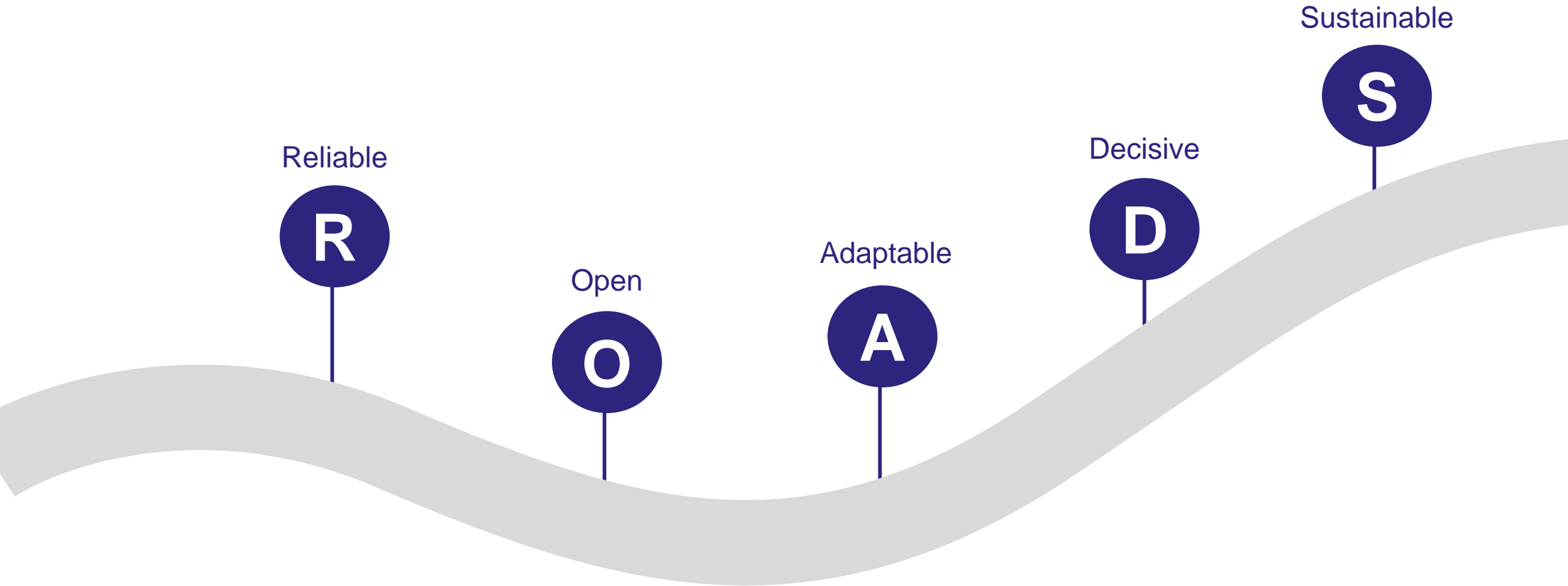
 **Regulus**
OFFSHORE
Integrated OSV services



Our bold evolution is driven by our sustainability mindset



We are a values-driven organisation



Passionately delivering **powerful** solutions



Latest corporate highlights

January 2024

- 11 MPA selects YGT to further develop high-powered DC chargers for maritime industry.
- 17 Board and Senior Management engagement session with key investors.
- 23 YGT and CelcomDigi announce Malaysia's first lease-to-own rydeEV electric motorcycle with a postpaid plan.
- 29 YGT delivers EVs to UEM Edgenta to kick start their green mobility initiative.
- 30 YR acquires 97 MWp Matarani Solar Project in Peru.
- 30 YGT and BEV Charging partner to expand smart EV charging infrastructure in Brunei.

February 2024

- 23 YGT and GoCar partner to promote green urban mobility.
- 23 YGT's Hydromover and Hydroglyder shortlisted among 11 vessel designs for design enhancement programme by MPA.

March 2024

- 7 YGT holds showcase to bankers and investors at its Cyberjaya office.
- 21 FPSO Atlanta sets sail to Brazil, marking the successful completion of the project execution phase.
- 18 Norwegian government agency Enova awards NOK 26.3 million grant to Carbon Removal AS, which Yinson Production has invested in, to develop DAC project in Øygarden, Norway.
- 29 Yinson completes private placement of up to 120 million ordinary shares to support energy transition business.



We are led by a strong, experienced and diverse Board of Directors




Lim Han Weng
Group Executive Chairman
Non-Independent Executive Director



Lim Chern Yuan
Group Chief Executive Officer
Non-Independent Executive Director





**Tan Sri Dato' (Dr) Wee Hoe Soon
@ Gooi Hoe Soon**
Senior Independent
Non-Executive Director



Bah Kim Lian
Non-Independent Executive Director





Dato' Mohamad Nasir Bin Ab Latif
Independent Non-Executive Director




Fariza binti Ali @ Taib
Non-Independent Non-Executive Director





Datuk Abdullah Bin Karim
Independent Non-Executive Director




**Raja Datuk Zaharaton Binti
Raja Zainal Abidin**
Independent Non-Executive Director





Sharifah Munira Bt. Syed Zaid Albar
Independent Non-Executive Director



Lim Han Joeh
Non-Independent Non-Executive Director




Gregory Lee
Independent Non-Executive Director

 Independent director



Our strategies are executed by an experienced and competent Senior Management

Group



Lim Chern Yuan
Group Chief Executive Officer and
Non-Independent Executive Director



Guillaume Jest
Group Chief Financial Officer



Chai Jia Jun
Group Chief Strategy Officer



Andrew Choy
Group General Counsel



Louisa Brady
Group Chief
Human Resources Officer



**Dato' Mohamed
Sabri Zain**
Chief Executive Officer,
Yinson Energy

Business unit CEOs



Flemming Grønnegaard
Chief Executive Officer,
Yinson Production



David Brunt
Chief Executive Officer,
Yinson Renewables



Eirik Barclay
Chief Executive Officer,
Yinson GreenTech



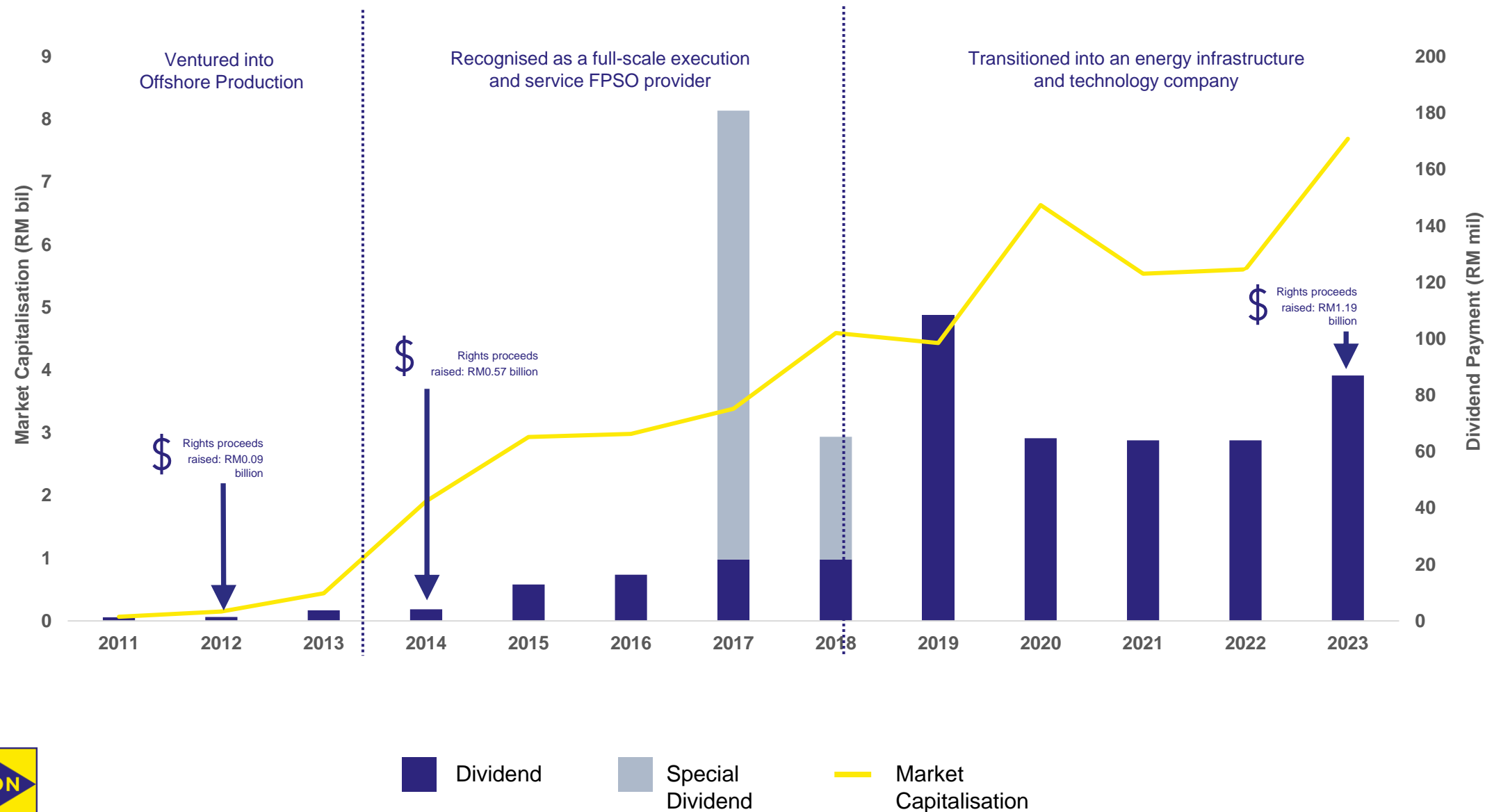
Daniel Bong
Chief Executive Officer,
Farosson



Lim Chern Wooi
Chief Executive Officer,
Regulus Offshore

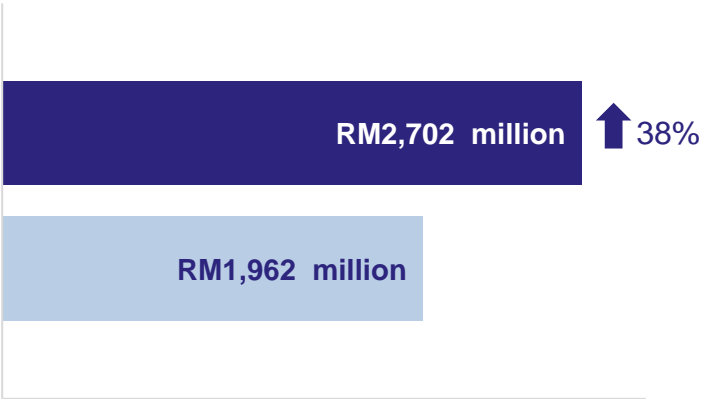


Our market capitalisation has appreciated 110 times since 2011

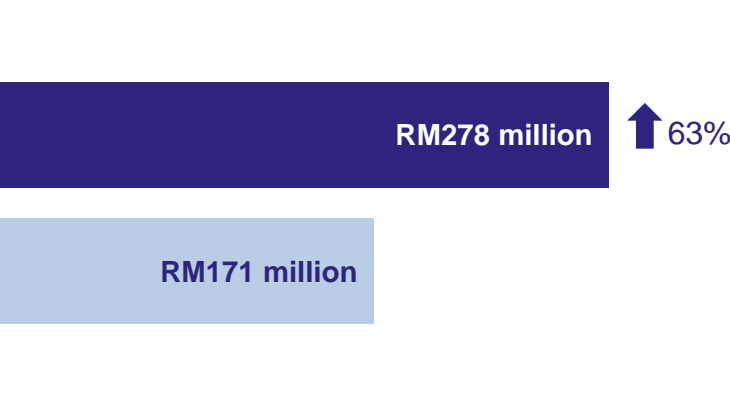


Financial performance (Q4'FYE 2024)

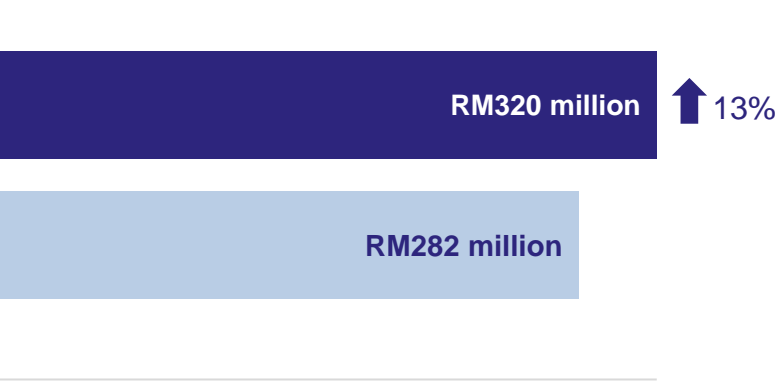
REVENUE



PATAMI



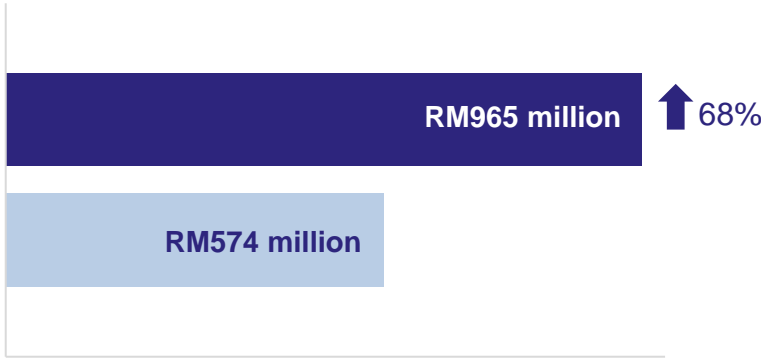
CORE PAT



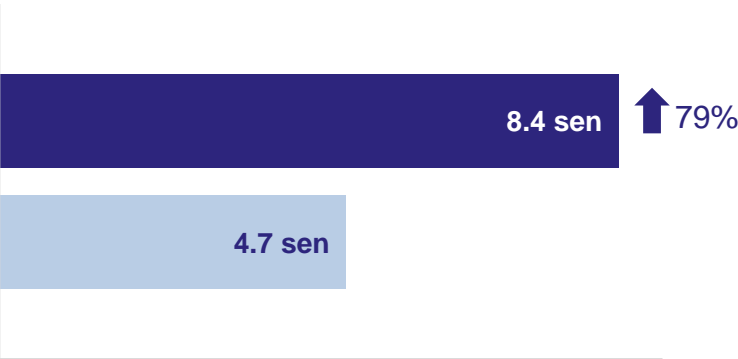
ADJUSTED REVENUE¹



ADJUSTED CORE EBITDA¹



BASIC EPS



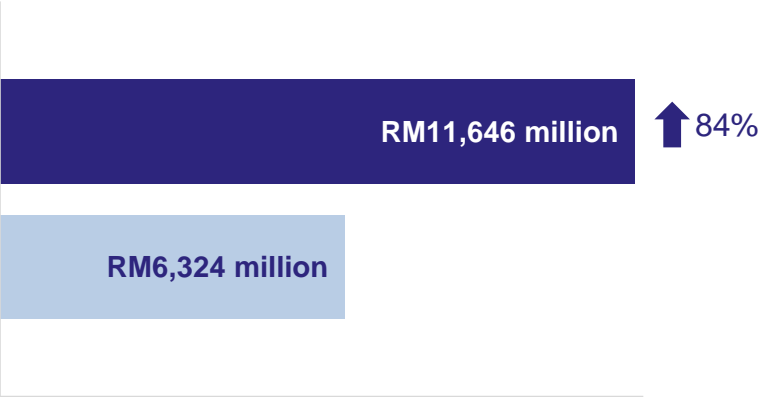
■ Q4'FYE 2024 ■ Q4'FYE 2023



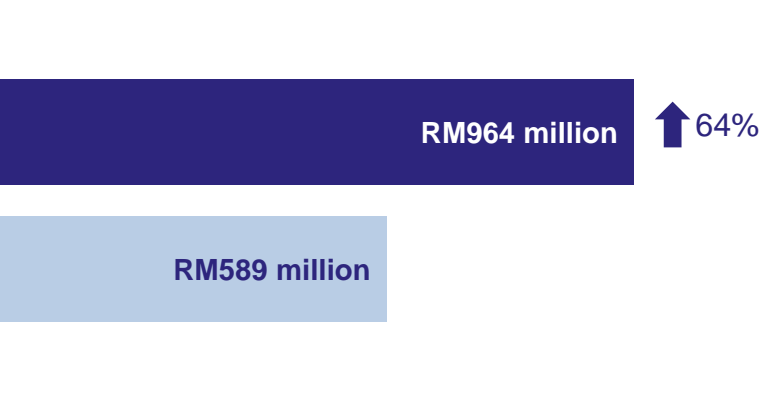
1. Figures have been adjusted to include results from joint ventures and associates.

Financial performance (YTD FYE 2024)

REVENUE



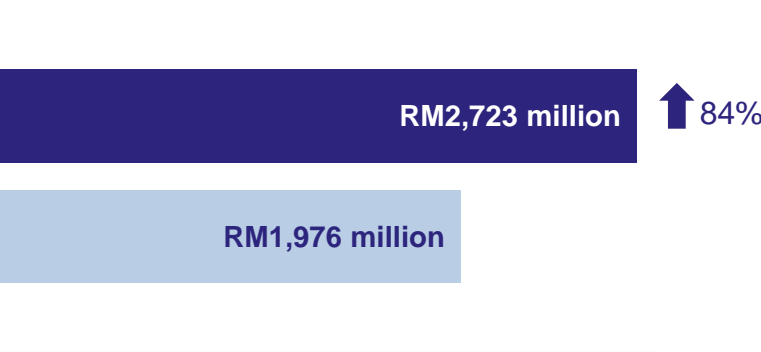
PATAMI



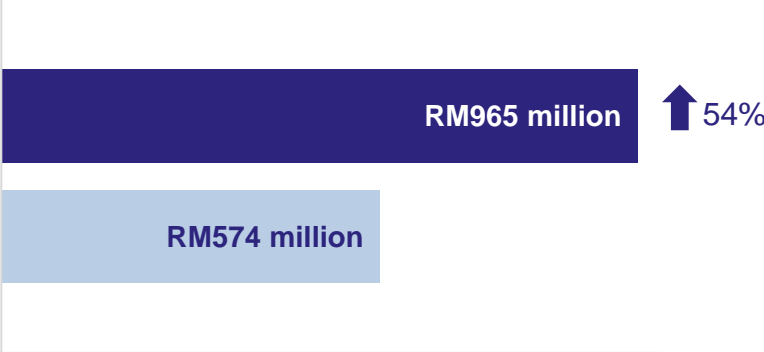
CORE PAT



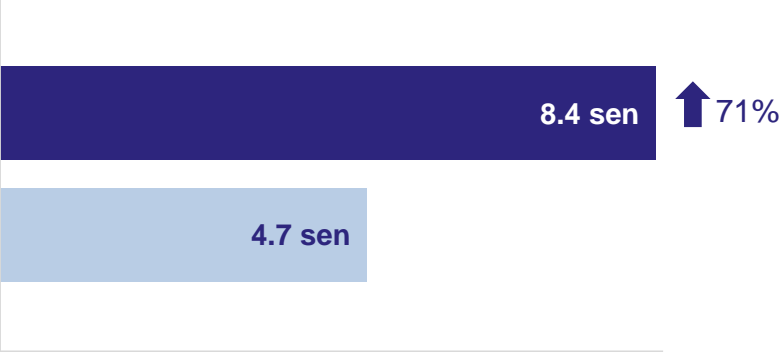
ADJUSTED REVENUE¹



ADJUSTED CORE EBITDA¹



BASIC EPS



■ FYE 2024 ■ FYE 2023



1. Figures have been adjusted to include results from joint ventures and associates.

Financial performance (Q4'FYE 2024) (cont'd)

	FYE 2023 ¹	FYE 2024 ¹		FYE 2023 ¹	FYE 2024 ¹
Total Assets	19,259	28,797	Net Debt to EBITDA (times)	4.53	4.43
Cash and Liquid Investments	1,660	3,119	Adjusted Net Debt to EBITDA ³ (times)	4.30	4.29
Total Borrowings	9,584	16,319	Gross Gearing (times)		
Total Liabilities	12,801	20,822	- Total borrowings	1.48	2.05
Total Equity	6,458	7,975	- Excluding non-recourse borrowings ⁴	0.91	1.58
Net Assets Per Share ² (RM)	1.43	1.87	Net Gearing (times)		
Orderbook / Net Debt (times)	12.85	8.34	- Total borrowings	1.23	1.66
Quick Ratio (times)	0.95	0.90	- Excluding non-recourse borrowings ⁴	0.65	1.20

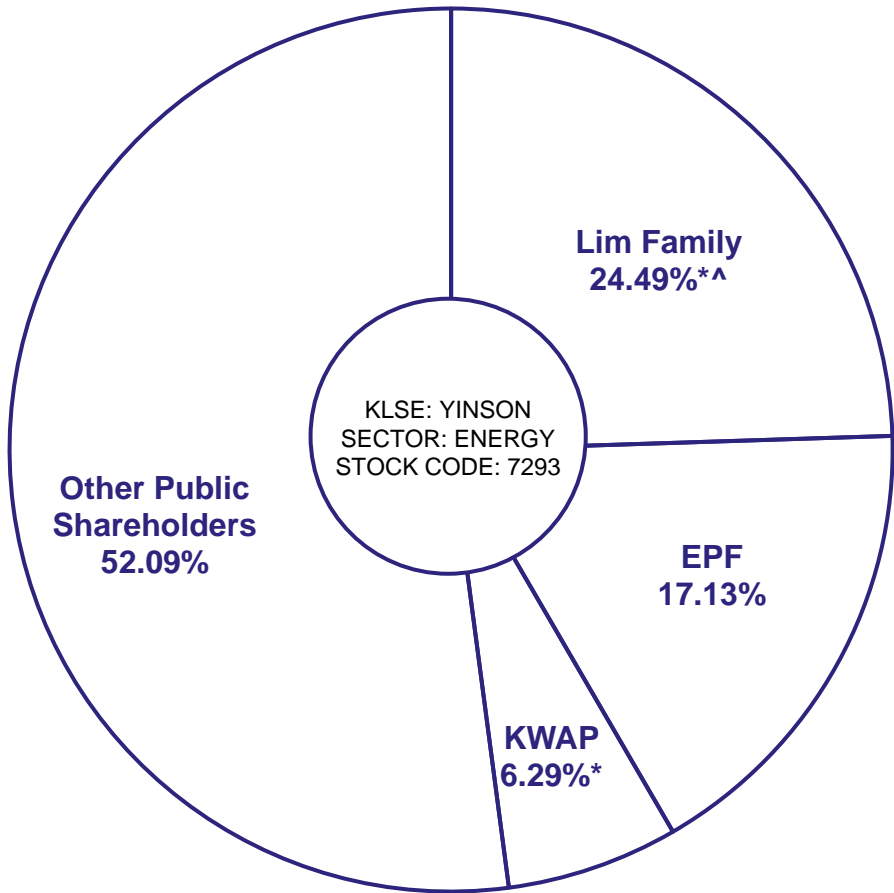
Notes:

1. Balances or ratios as at 31 January 2023 and 2024.
2. Computed based on number of ordinary shares issued as at financial year-end.
3. Figures have been adjusted to include results from joint ventures and associates.
4. Computed based on total borrowings of the Group less non-recourse project financing loans.

Source: Company website at <https://www.yinson.com/financial-highlights/>



Strong and supportive shareholders



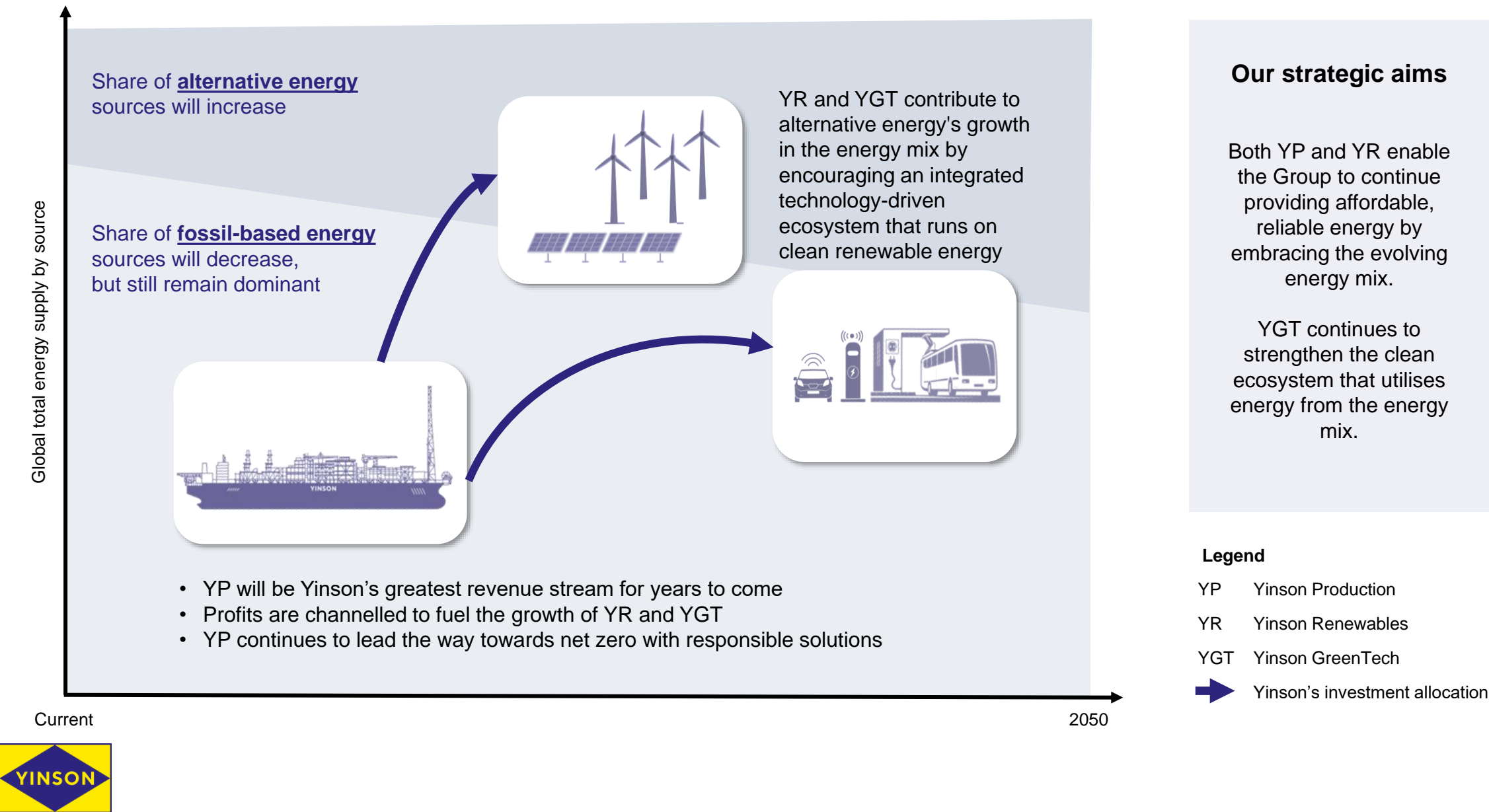
- Yinson’s top three shareholders own approximately 47.91% shareholding.
- Yinson’s founder serves as Group Executive Chairman, while both EPF’s nominee and KWAP’s Chairman of the Investment Panel sit on Yinson’s Board.

Notes:

- (a) According to the Record of Depositors as at 29 February 2024.
- (b) * Includes direct and indirect interest.
- (c) ^ Excludes shares held by Mr Lim Han Joeh, the brother of Mr Lim and a Non-Independent Non-Executive Director of Yinson, representing approximately 4.71% equity interest in Yinson.



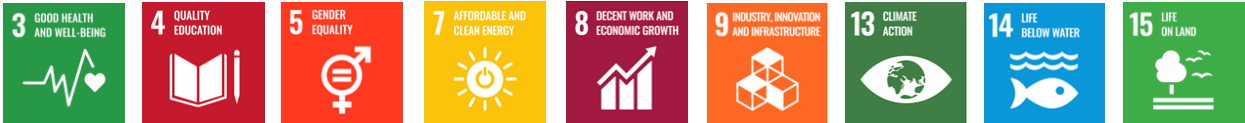
Yinson's investment into the energy transition



Our approach to sustainability aligns with our purpose



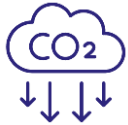
Yinson is committed to nine United Nations Sustainable Development Goals



Our Climate Goals are to be carbon neutral by 2030 and net zero by 2050

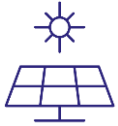
Our Climate Framework

Carbon Reduction



- Reduce GHG emissions from Scope 1, 2 and 3
- Limit carbon intensity of FPSOs
- Source renewable energy to replace usage of grid electricity

Carbon Compensation



- Invest in zero or low-carbon technologies
- Increase capacity of renewable energy generation

Carbon Removal



- Invest into nature-based carbon removal solutions such as afforestation & reforestation
- Utilisation of technology-based carbon removal solutions such as Direct Air Capture (DAC) and Carbon capture, utilisation and storage (CCUS)

Our climate-related progress

Incorporating **Zero Emission FPSO technologies** as part of new built FPSO design and retrofitting where possible.

Piloting **post-combustion carbon capture technology** onboard FPSO Agogo.

Continue to build **strong renewable energy pipeline** and capacity.

- 464 MW installed capacity
- 585 MW capacity under construction
- 307 GWh renewable energy generated in FYE 2023

Investment in **Carbon Removal** and **Ionada** to develop direct air capture and carbon capture technology.

Digitalisation of asset lifecycle management to improve operational efficiency.

Exploring **low-carbon initiatives** to support inclusive energy transition to low-carbon economy.



We are committed to achieving 30 of our most impactful targets by 2030



Scan to view our targets.



Latest ESG developments and recognitions

January 2024

- 02 Yinson Group IT volunteered at village school to promote quality education.
- 03 Yinson recognised at the UNGC Forward Faster Sustainability Awards 2023.
- 11 Yinson Ghana increases Yinson Scholars Programme recipients to 25 students at Senior High School level.
- 15 Yinson recognised as one of the ‘Best Companies to Work for in Asia’ once again by HR Asia.
- 16 Yinson Awards Inaugural Yinson4Youth Grants to Local NGOs Kelab Belia Prihatin and Nyawa.

February 2024

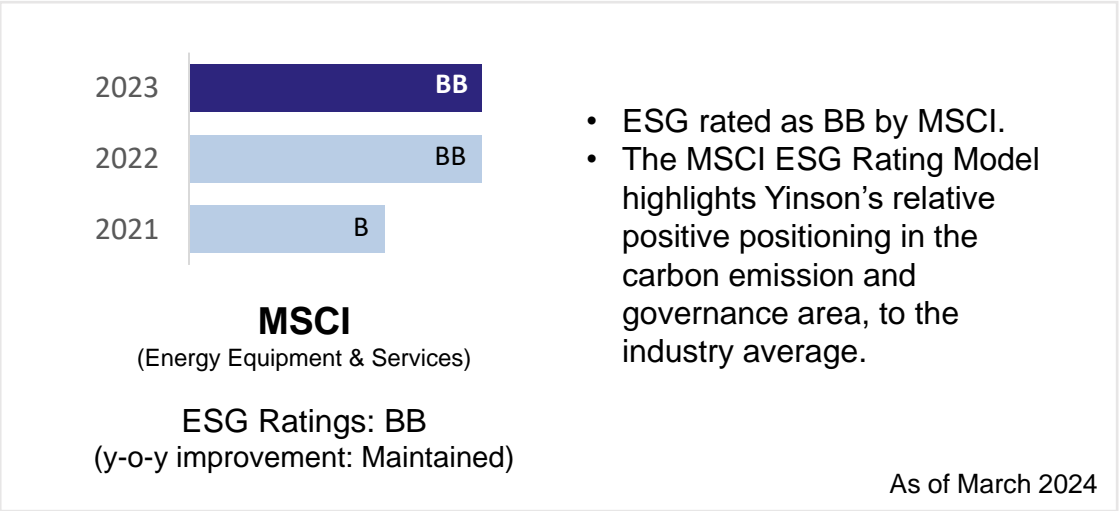
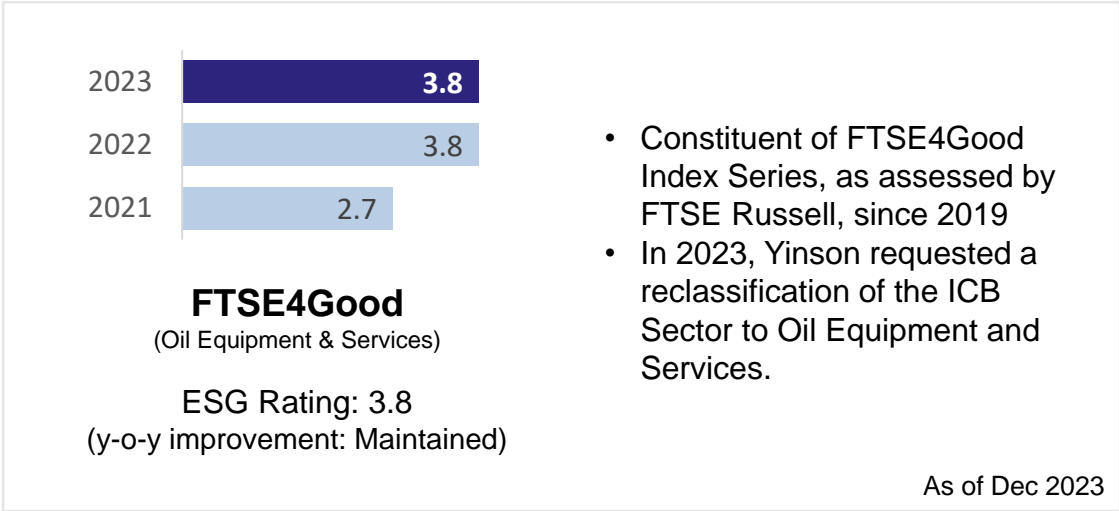
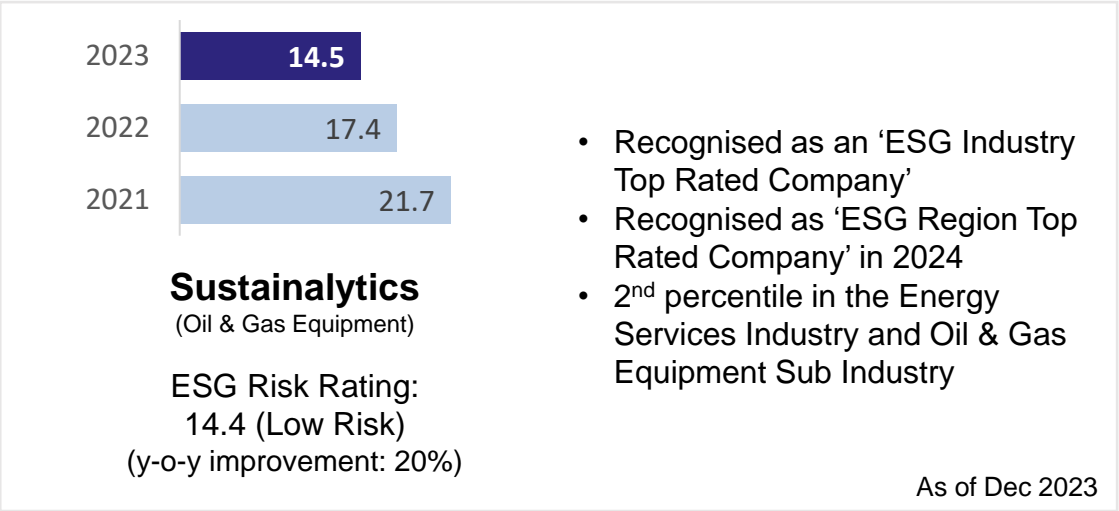
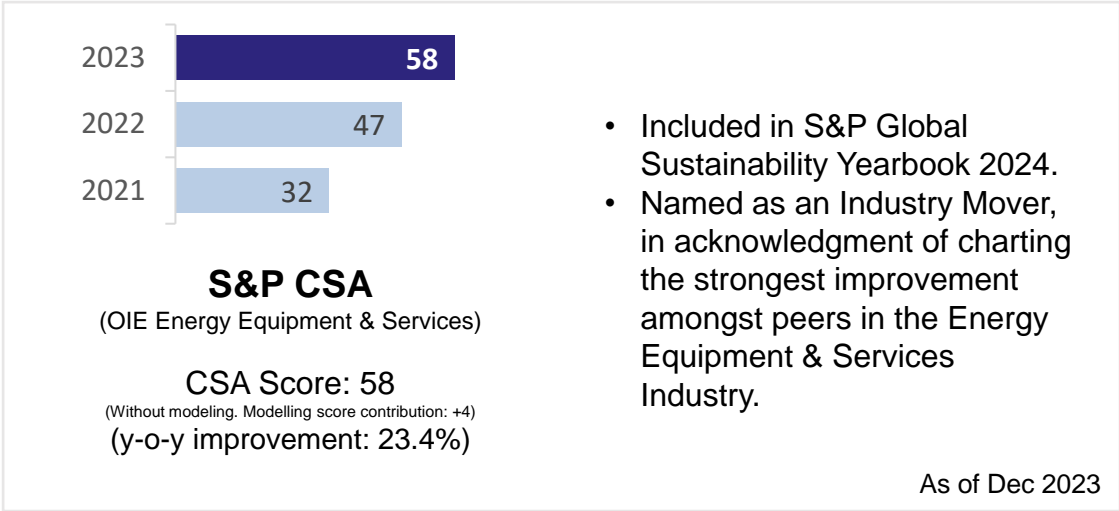
- 08 Yinson Angola supports local mangrove restoration programme.
- 16 Yinson recognised as ESG Top Rated Company by Sustainalytics once more.
- 21 Yinson recognised in S&P Global's Sustainability Yearbook 2024, as well as an Industry Mover in the Energy Equipment & Services Industry.
- 28 Yinson Ghana provides new computer lab at the Agona Nkwanta Girls Model School in the Ahanta West Municipality.

March 2024

- 01 Yinson Ghana doubles recipients for tertiary educational scholarships under the Yinson Scholars Programme.
- 08 Yinson offices around the world celebrate International Women's Day.



We are a top rated ESG company, marking steady improvement YoY



PURPOSE

To design, construct, and operate industry-leading production assets for the offshore oil and gas industry towards improving global access to stable and affordable energy.

STRATEGIES

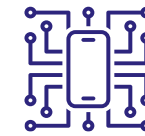
SHORT TO MEDIUM
TERM (1-5 YEARS)



Build sustainable project pipeline, including through mergers and acquisitions



Drive ESG initiatives towards reducing Group carbon intensity by 30% by 2030



Invest in asset lifecycle management via proactive digitalisation strategy



Enhance learning, leadership, safety and corporate culture

LONG TERM
(6-10 YEARS)



Continuous development of asset portfolio to create strong order book and stable cashflows

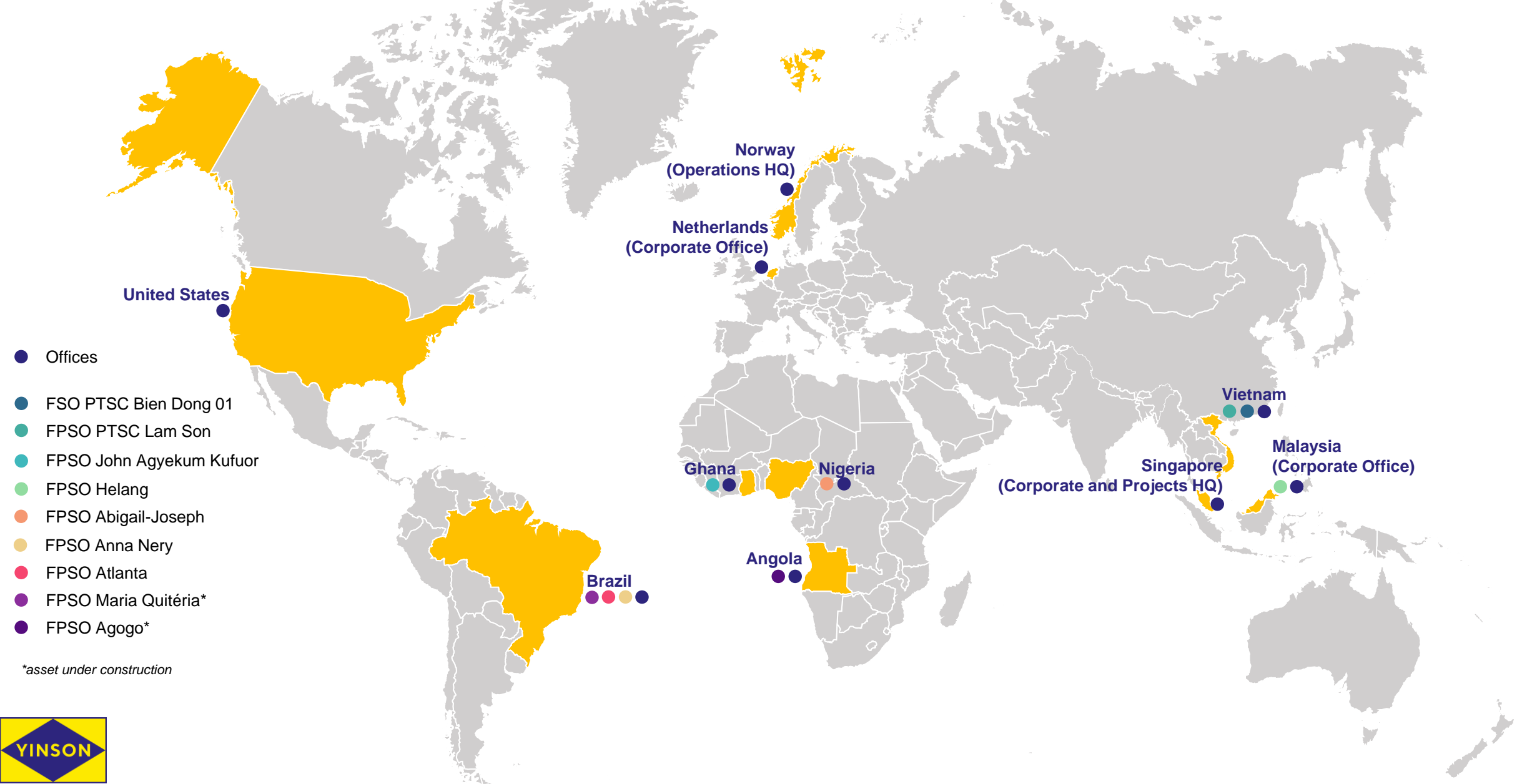


Optimise capital structure, increase capital velocity, and expand capital pool to support growth and capture market opportunities



Continuously evaluate effectiveness of supply chain and Project Execution Philosophy

We have a globally diverse asset base and presence





FPSO PTSC Bien Dong 01 - Vietnam



FPSO Lam Son - Vietnam



FPSO John Agyekum Kufuor - Ghana



FPSO Helang, Malaysia



FPSO Abigail-joseph - Nigeria



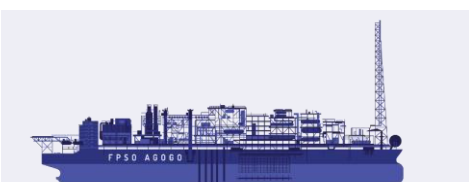
FPSO Anna Nery - Brazil



FPSO Atlanta - Brazil



FPSO Maria Quitéria - Brazil



FPSO Agogo - Angola



Yinson Production specialises in the provision of integrated services for floating production, storage, offloading (FPSO) and floating storage and offloading (FSO) units to meet the demands of the oil and gas industry.

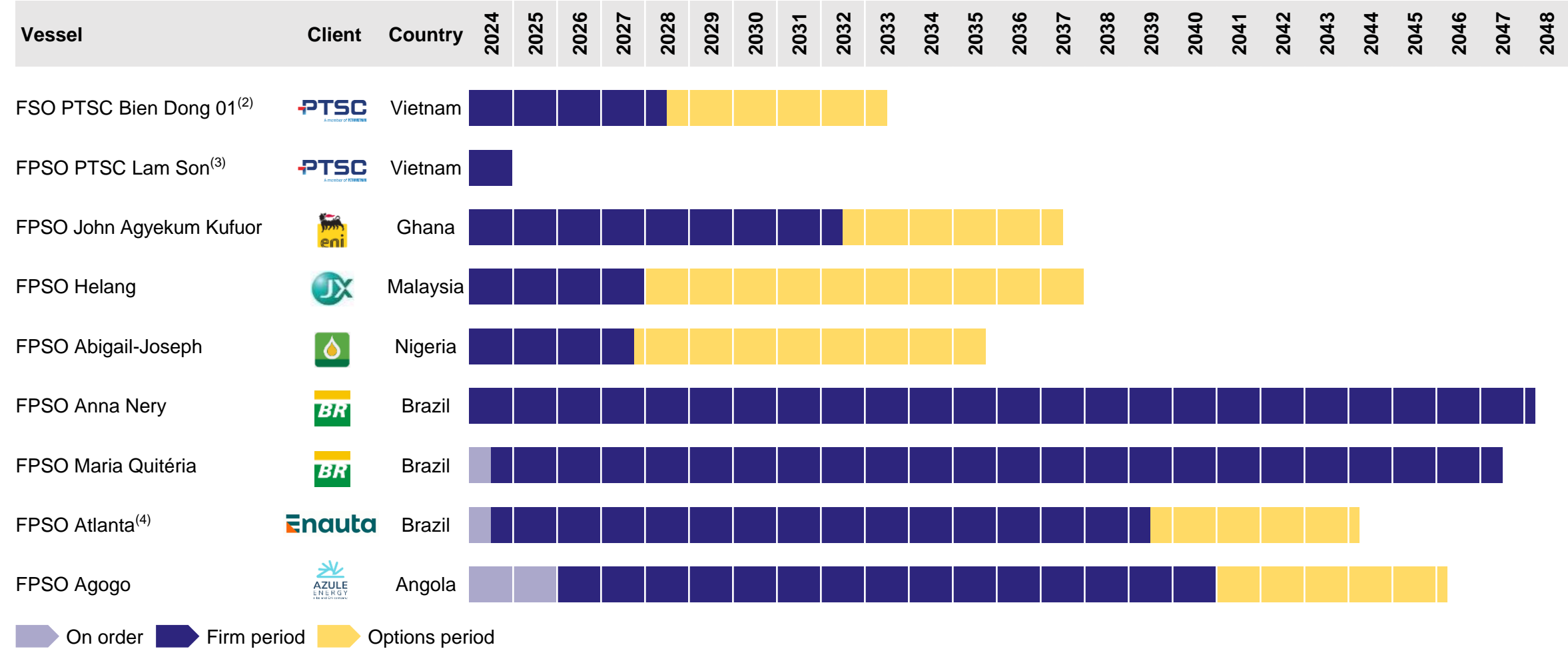
We design and construct vessels, then lease them, while also providing operations and maintenance services.

We have a portfolio of nine modern, high-quality assets.

Scan for more detail on our assets, track record and orderbook



Long-term lease & operate contracts with USD 22.4 billion order book through 2048⁽¹⁾



Notes:

(1) As of 31 January 2024, including options

(2) 49% ownership; on 02 June 2023, PTSC SEA entered into an amendment no. 2 to the BBC Charter Contract with PTSC to extend the tenure of the BBC Charter Contract for a further period of five (5) years from 4 June 2023 to 3 June 2028

(3) 49% ownership, On 29 June 2023, PTSC AP entered into amendment no. 3 to the BBC Charter Contract with PTSC to extend the tenure of the BBC Charter Contract for a further period of one (1) year from 1 July 2023 to 30 June 2024, and a further automatic extension until 31 December 2024

(4) On 14 July 2023, Yinson Production exercised the call option to purchase the entire equity interest in FPSO Atlanta, including the Time Charter Contract with a 15-year firm period and an additional 5-years option.

Diversified portfolio of strong counterparties



- 50/50 joint venture between BP p.l.c and ENI S.p.A
- Expected to be Angola's largest producer, holding stakes in 16 licensed blocks



- Recognised as the second-best Brazilian company in the oil and gas sector by Anuário Valor 1000 in 2019



- **Baa1** Moody's (Eni SpA)
- **A-** S&P and Fitch (Eni SpA)
- Eni Ghana is a subsidiary of Eni SpA



- Recognised by the Federal Ministry of Petroleum Resources as 'Most Compliant Nigeria Content Oil Company'



- **Baa2** Moody's (ENEOS)
- JX Nippon is a subsidiary of ENEOS Holdings



- **Ba1** Moody's
- **BB-** S&P and Fitch



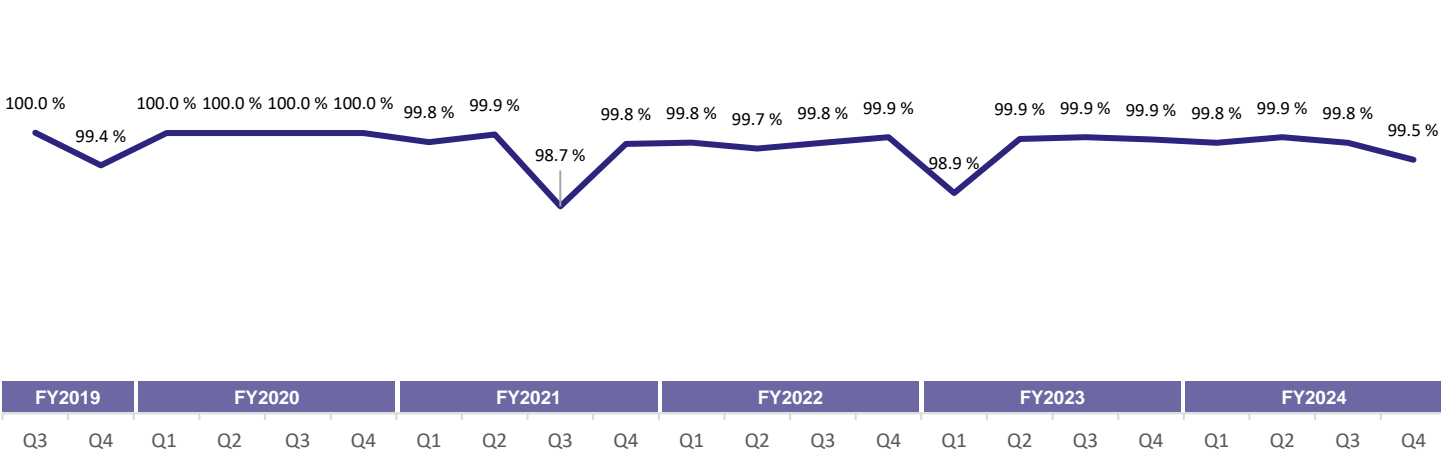
- **BB+** Fitch (PVN)
- PTSC is a member of Vietnam Oil & Gas Group ("PVN")



Industry-leading safety and operational performance



Technical
uptime



Average 5-year fleet
technical uptime

99.7%



Safety
performance

	FYE 2022	FYE 2023	FYE 2024
Fatalities	0	0	0
Lost Time Injury	0	0	2
Medical Treatment Case	2	0	9
Restricted Work Case	2	2	3
First Aid Case	4	0	8
Lost Time Injury Frequency	0.00	0.00	0.05
Total Recordable Injury Frequency	0.21	0.14	0.36

Safety performance FYE 2024

Lost Time Injury
Frequency: 0.05
(IOGP Industry benchmark: 0.28)

Total Recordable Injury
Frequency: 0.36
(IOGP Industry benchmark: 0.99)



PURPOSE

- Be a significant standalone business within Yinson – a global IPP.
- Participate in the full renewables value chain globally.
- Deliver additional value through efficient capital recycling.

STRATEGIES

SHORT TO MEDIUM
TERM (1-5 YEARS)



Deliver growth both organically and through acquisitions with focus on growth in core markets



Build a lean and experienced team

Grow rapidly through local development partners

LONG TERM
(6-10 YEARS)

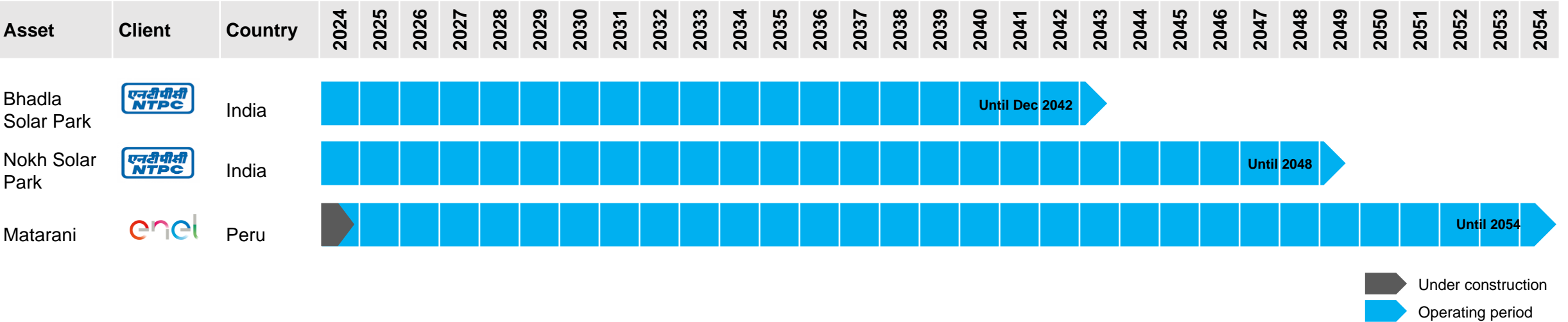


Achieve optimised operations through digitalisation and innovation



Adopt efficient capital recycling strategies and build strong equity and refinancing partnerships

Contracted revenue of USD 1 billion until 2054⁽¹⁾ underpinned by long-term PPAs



Strong counterparties



- India’s largest power utility, majority owned by the Government of India
- Baa3 Moody’s
- BBB- S&P and Fitch



- 2nd largest electric utility company in the world by revenue
- Quoted on FTSE MIB index on the Milan Stock Exchange

Operating assets



Bhadla Solar Park
India



Nokh Solar Park
India



⁽¹⁾As at 31 January 2024

Scan to view our assets.



A solid pipeline focusing on the regions of Latin America, Europe and Asia Pacific



Latin America

PERU

- 97 MWp Matarani solar project in construction, expected delivery in Q3 2024.
- Phase 1 (54 MWp) of the 130 MWp Majes solar project expected ready for construction end 2024.

BRAZIL

- Vicosa and Santa Clara wind projects, totaling 486 MW, preparing for construction.

CHILE

- Two hybrid (solar + battery storage) projects around 212 MWp in late stages of development.

COLOMBIA

- 118 MWp solar project expected to be awarded grid connection in 2024.



Europe

ITALY

- Nearly 500 MWp of wind and PV projects in development, of which two-thirds are in consenting process.



Asia Pacific

INDIA

- 175 MWp Bhadla and 285 MWp Nokh projects operational.

MALAYSIA

- ≈10MWp operational and a further ≈16MWp currently under construction (on a gross basis).
- Industrial scale solar project under investigation.

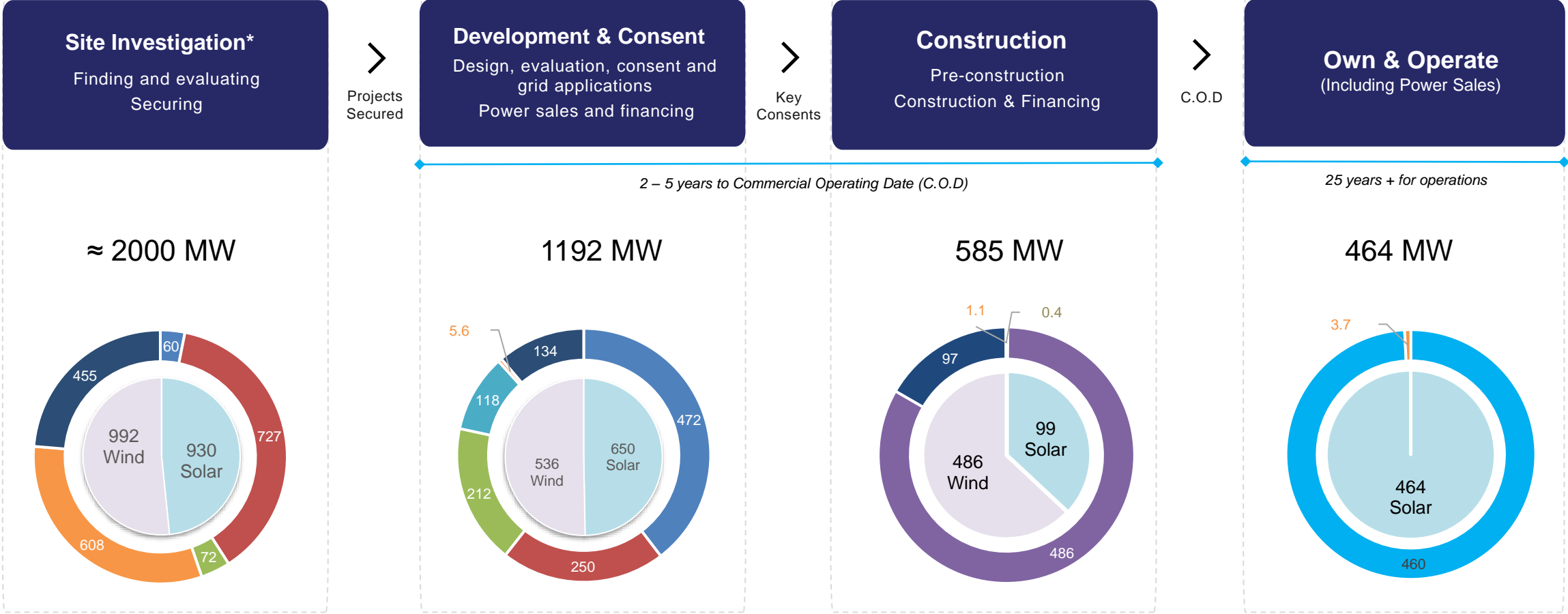
NEW ZEALAND

- Several large-scale opportunities being taken forward.
- Most advanced project, Pahiatua, expected to be submitted for planning consent in 2024.

INDONESIA

- 666 kWp domestic systems in construction-operation.

Renewables projects pipeline spanning the entire value chain



*The size of projects under site investigation may vary between 2 to 4 GW depending on the projects being evaluated

PURPOSE

To accelerate the transition to a net zero world through the adoption of green technology applications in the marine, mobility and infrastructure segments.

STRATEGIES

SHORT TO MEDIUM
TERM (1-5 YEARS)



Invest in strategic green tech companies to develop assets within the marine, mobility and energy segments



Relentlessly drive innovation, aligned with government incentives and industry trends



Serve commercial and industrial customers supporting their own net zero ambitions

LONG TERM
(6-10 YEARS)



Work with like-minded partners to accelerate growth and attract investment capital



Establish Yinson as a recognised brand within net zero tech and businesses



Develop a net zero solutions platform capable of adapting and incorporating novel technologies

Yinson GreenTech's businesses synergise to deliver a clean, integrated and technology-enhanced ecosystem across the marine, mobility and infrastructure segments.

marinEV

Electric vessels leasing
Technology-enhanced
Autonomous vessels



Jan Viggo Johansen
Managing Director marinEV

drivEV

Electric vehicles leasing
Technology-enhanced
Autonomous vehicles



Kelvin Soon
Managing Director drivEV

rydeEV

Electric bikes & scooters
Battery swapping stations
Embedded IoT system



Syed Ahmad Faiz
Managing Director rydeEV

chargEV

Charge point operator
Charging hubs
Microgrid & energy storage



Chua Seng Teong
Managing Director chargEV

digitalEV

Software as a Service
Digital Marketplace Platform



Sreedhar Sivasambu
Managing Director digitalEV

We focus on the megatrend of electrification to achieve our purpose and create impact



#1 - INVEST
in existing
businesses
already in the
market

#2 - INNOVATE
new solutions
based on these
innovations and
partnerships

#3 - GROW
our own
businesses
within the
marine, mobility,
infrastructure and
digital space

Marine
technologies



Mobility
technologies



Research
partners



Businesses

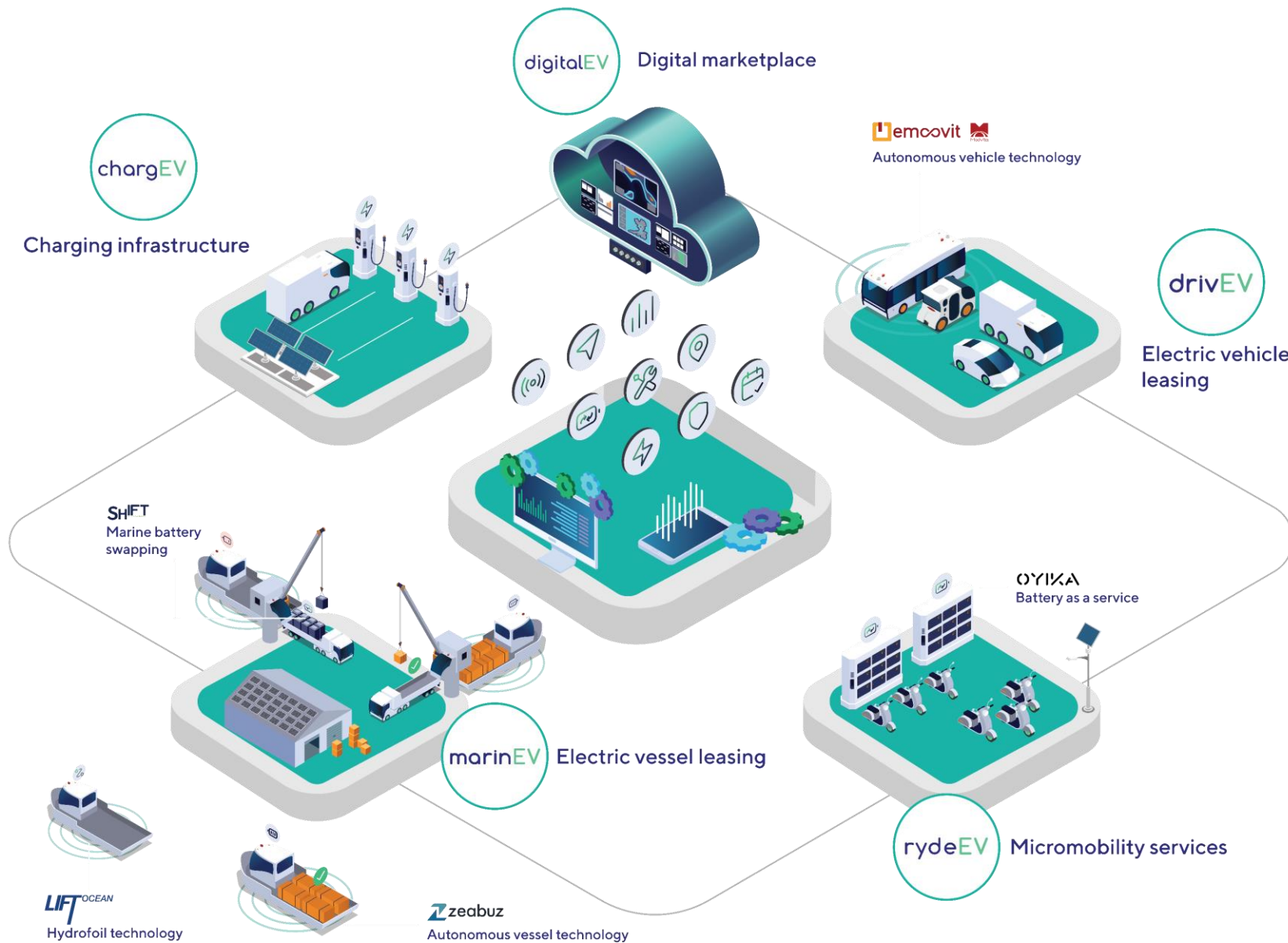


Deliver a clean,
integrated and
technology-enhanced
ecosystem across the
marine, mobility and
infrastructure
segments



ESG IMPACT

Reduce emissions
Reduce noise
Increase life expectancy
Improve quality of life
Improve accessibility and
affordability of green
transport
Shared value by creating
efficient businesses,
leveraging on our ecosystem



YINSON
GreenTech

Our integrated ecosystem opens new opportunities for businesses to increase efficiency and have cleaner operations

Sparking the movement we call, “positively charged”





PURPOSE

To own, operate and charter a fleet of high performance OSVs to support services to the energy industry.

STRATEGIES

SHORT TO MEDIUM
TERM (1-5 YEARS)



Achieve strong utilization rate through active client engagement



Adopt industry best practices to meet safety and operational targets

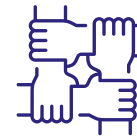


Streamline business and seek synergistic mergers for value creation

LONG TERM
(6-10 YEARS)



Establish industry-leading improvements in safety and performance processes



Execute synergistic mergers for overall value creation of the Group



Yinson Hermes



PTSC Lam Kinh



Yinson Perwira



PTSC Huong Giang

“

Regulus owns and charters

Offshore Support Vessels (OSVs) and floating support solution units, including Anchor Handling and Towing Vessels (AHTs), Anchor Handling Tug Supply Vessels (AHTS), and Platform Supply Vessels (PSVs).



Thank you!

Passionately delivering **powerful** solutions

www.yinson.com

