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www.myeg.com.my

MY E.G. SERVICES BERHAD

[Registration No. 200001003034 (505639-K)]

(Incorporated in Malaysia)

PART A:

STATEMENT TO SHAREHOLDERS IN RELATION TO:

**PROPOSED RENEWAL OF AUTHORITY FOR MY E.G. SERVICES BERHAD
("MYEG" OR "COMPANY") TO
PURCHASE ITS OWN ORDINARY SHARES
("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

PART B:

CIRCULAR TO SHAREHOLDERS IN RELATION TO:

**PROPOSED CHANGE OF COMPANY'S NAME FROM "MY E.G. SERVICES BERHAD" TO
"ZETRIX AI BERHAD"
("PROPOSED CHANGE OF COMPANY'S NAME")**

The Proposed Renewal of Share Buy-Back Authority and Proposed Change of Company's Name will be tabled as Special Business at the Twenty-Fourth ("24th") Annual General Meeting ("AGM") of MYEG which will be held at Ballroom 1, 1st Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, W.P. Kuala Lumpur on Monday, 23 June 2025 at 10.00 a.m. and at any adjournment thereof. The Notice of 24th AGM and the Proxy Form are enclosed together with the Integrated Annual Report of the Company for the financial year ended 31 December 2024 which is despatched together with this Statement/Circular.

A member entitled to participate and vote at the 24th AGM is entitled to appoint a proxy or proxies to participate and vote on his/her behalf. In such event, the Proxy Form should be completed and returned in accordance with the instructions therein as soon as possible and should be deposited at the Poll Administrator Office, Agmo Digital Solutions Sdn. Bhd., Level 38, Zetrix Tower, Empire City, Jalan PJU 8, Damansara Perdana, 47820 Petaling Jaya, Selangor, Malaysia or login to <https://web.vote2u.my> for e-Proxy, not less than forty-eight (48) hours before the time for holding the 24th AGM (no later than Saturday, 21 June 2025 at 10.00 a.m.) or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid. The Proxy Form once deposited will not preclude you from attending, participating and voting in person at the 24th AGM should you subsequently wish to do so, but if you do, your proxy shall be precluded from attending the 24th AGM.

Last day and time for lodging the Proxy Form	: Saturday, 21 June 2025 at 10.00 a.m.
Date and time of 24th AGM	: Monday, 23 June 2025, at 10.00 a.m. or at any adjournment thereof.

DEFINITIONS

For the purposes of this Statement/Circular, except where the context otherwise requires, the following definitions shall apply:

“24th AGM”	: Twenty-Fourth (24th) Annual General Meeting
“Act”	: The Companies Act 2016 as amended from time to time, and includes every statutory modification or any re-enactment thereof
“AGM”	Annual General Meeting
“Board”	: Board of Directors of MY E.G. Services Berhad
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“CCM”	: Companies Commission of Malaysia
“Circular”	: The circular to shareholders dated 30 April 2025 in relation to the Proposed Change of Company’s Name
“Exempt Authorised Nominee”	: An authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of subsection 25A(1) of the Central Depositories Act
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities and any amendments thereto
“LPD”	: 2 April 2025, being the latest practicable date prior to the printing of this Statement and the cut-off date for the information disclosed in this Statement unless otherwise indicated
“MYEG” or “Company”	: MY E.G. Services Berhad
“MYEG Group” or “Group”	: MYEG and its subsidiaries, collectively
“MYEG Share(s)” or the “Share(s)”	: Ordinary Share(s) in MYEG
“Minister”	: The Minister charged with responsibility for companies
“Proposed Renewal of Share Buy-Back Authority”	: Proposed renewal of authority for the Company to purchase up to ten percent (10%) of the total number of issued MYEG Shares in accordance with Section 127 of the Act and the requirements of Bursa Securities and/or any other relevant authority
“RM” and “sen”	: Ringgit Malaysia and sen, respectively
“Statement”	: This statement dated 30 April 2025 in relation to the Proposed Renewal of Share Buy-Back Authority
“Substantial Shareholder(s)”	: A person who has interest or interests in one or more voting shares in the Company and the nominal amount of that share, or the aggregate of the nominal amount of those shares, is not less than 5% of the aggregate of the nominal amount of all the voting shares in the Company
“Treasury Shares”	: Purchased MYEG Shares which will be retained as treasury shares (as defined in Section 127(4)(b) of the Act)

MY E.G. SERVICES BERHAD

[Registration No. 200001003034 (505639-K)]

All references to “our Company” in this Statement/Circular are to the Company, and references to “our Group” are to our Company, our subsidiaries. References to “we”, “us”, “our” and “ourselves” are to our Company, and where the context otherwise requires, shall include our subsidiaries. All references to “you” in this Statement/Circular are to our shareholders.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include a corporation, unless otherwise specified.

Any reference in this Statement/Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Statement/Circular shall be a reference to Malaysian time, unless otherwise specified.

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PART A:

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**PROPOSED RENEWAL OF AUTHORITY FOR MY E.G. SERVICES BERHAD
("MYEG" OR "COMPANY") TO
PURCHASE ITS OWN ORDINARY SHARES
("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**



MY E.G. SERVICES BERHAD
[Registration No. 200001003034 (505639-K)]

Registered Office:
E-10-4, Megan Avenue 1
189, Jalan Tun Razak
50400 Kuala Lumpur
W.P. Kuala Lumpur
Malaysia

30 April 2025

Board of Directors:

Dato' Dr Norraesah binti Haji Mohamad	(Executive Chairman)
Wong Thean Soon	(Group Managing Director)
Datuk Mohd Jimmy Wong bin Abdullah	(Non-Independent Non-Executive Director)
Wong Kok Chau	(Independent Non-Executive Director)
Dato' Sri Mohd Mokhtar bin Mohd Shariff	(Independent Non-Executive Director)
Dato' Othman bin Semail	(Independent Non-Executive Director)
Mohaini binti Mohd Yusof	(Independent Non-Executive Director)

To: Our Shareholders

Dear Sir/Madam,

PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

MYEG had on 29 April 2025 announced to Bursa Securities that it proposes to seek shareholders' approval for the Proposed Renewal of Share Buy-Back Authority at the forthcoming 24th AGM of the Company.

The purpose of this Statement is to provide our shareholders with the relevant information on the Proposed Renewal of Share Buy-Back Authority and to seek shareholders' approval for the ordinary resolution to be tabled at the forthcoming 24th AGM of the Company.

SHAREHOLDERS OF MYEG ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS STATEMENT BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY TO BE TABLED AT THE 24TH AGM OF MYEG.

2. PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

2.1 Details of the Proposed Renewal of Share Buy-Back Authority

The Board had at its Twenty-Third AGM on 25 June 2024 obtained its shareholders' approval for the renewal of authority to purchase up to ten percent (10%) of the total number of MYEG Shares issued as quoted on Bursa Securities as at the point of purchase. In accordance with the Listing Requirements governing the purchase of own shares by the listed company, the aforesaid approval will continue to be in force until the conclusion of the 24th AGM of the Company which will be held on Monday, 23 June 2025.

The Board proposes to seek approval from the shareholders of the Company for the renewal of the authority to purchase up to ten percent (10%) of the total number of issued shares through stockbroker(s) to be appointed at a later date. The Proposed Renewal of Share Buy-Back Authority is subject to compliance with the Act, the Listing Requirements and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities.

The Proposed Renewal of Share Buy-Back Authority shall be effective immediately upon the passing of the ordinary resolution for the Proposed Renewal of Share Buy-Back Authority at the 24th AGM of the Company and shall be valid until:

- (a) the conclusion of the next AGM of the Company (“**25th AGM**”), following the 24th AGM of the Company, at which the Proposed Renewal of Share Buy-Back Authority was passed, at which time it will lapse unless an ordinary resolution is passed at the 25th AGM, the authority is renewed, either unconditionally or subject to conditions;
 - (b) the expiration of the period within which the 25th AGM is required by law to be held; or
 - (c) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting;
- whichever occurs first.

2.2 Maximum Number or Percentage of MYEG Shares may be Purchased

As at the LPD, the total number of MYEG Shares issued is 7,736,246,554 shares (including 20,572,000 MYEG Shares currently held as Treasury Shares).

Assuming that no further MYEG Shares are issued, a maximum of 773,624,655 MYEG Shares may be repurchased, representing ten percent (10%) of the enlarged total number of issued shares of MYEG.

2.3 Treatment of MYEG Shares Purchased

In accordance with Section 127(4) of the Act, the Company would be able to deal with any of the MYEG Shares purchased by the Company in the following manner:

- (a) to cancel the MYEG Shares purchased; or
- (b) to retain the MYEG Shares purchased as Treasury Shares; or
- (c) to retain part of the MYEG Shares purchased as Treasury Shares and cancel the remainder of the MYEG Shares purchased.

In accordance with Section 127(7) of the Act, where the MYEG Shares are held as Treasury Shares, the Directors of the Company may:

- (a) distribute the MYEG Shares as dividends to shareholders;
- (b) resell any of the MYEG shares in accordance with the Listing Requirements;
- (c) transfer any of the MYEG Shares for the purposes of or under an employees’ share scheme;
- (d) transfer any of the MYEG Shares as purchase consideration;
- (e) cancel any of the MYEG Shares; or
- (f) sell, transfer or otherwise use any of the MYEG Shares for such other purposes as the Minister may by order prescribe.

Immediate announcement(s) and notice(s) will be made to Bursa Securities and the relevant authorities in respect of the Board’s decision on the treatment of the purchased MYEG Shares in compliance with the Listing Requirements and the Act.

In accordance with Section 127(8) of the Act, if such purchased MYEG Shares were held as Treasury Shares, it shall not confer:

- (a) the right to attend or vote at meetings and any purported exercise of such rights is void; and
- (b) the right to receive dividends or other distribution, whether cash or otherwise, of the Company’s assets including any distribution of assets upon winding up the Company.

In accordance with Section 127(9) of the Act, if such purchased MYEG Shares were held as Treasury Shares, the Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in the Company for any purposes including, without limiting the generality of this provision, the provisions of any law or requirements of the Constitution of the Company or the Listing Requirements on substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for meetings and the result of a vote on resolution(s) at meetings.

Nonetheless, Section 127(11) of the Act states that the purchased MYEG Shares shall not be taken to prevent:

- (a) an allotment of MYEG Shares as fully paid bonus shares in respect of the Treasury Shares; or
- (b) the subdivision or consolidation of Treasury Shares.

2.4 Source of Funds

Pursuant to the Listing Requirements, the Proposed Renewal of Share Buy-Back Authority must be made wholly out of the retained profits of the Company. Therefore, the maximum amount of funds to be utilised for the Proposed Renewal of Share Buy-Back Authority shall not exceed the retained profits account of the Company.

Based on the latest audited financial statements of MYEG as at 31 December 2024, the Company's audited accumulated profit recorded at RM435,502,251.00.

The Proposed Renewal of Share Buy-Back Authority will be funded by internally generated funds and/or external borrowings. The amount of internally generated funds and/or external borrowings to be utilised will only be determined later depending on, amongst others, the availability of internally generated funds, actual number of MYEG Shares to be purchased and other relevant cost factors. The actual number of MYEG Shares to be purchased and/or held and the timing of such purchases will depend on, amongst others, the market conditions and sentiments of the stock market as well as the retained profits and financial resources available to the Company. In the event that the Company purchases and holds its own shares using external borrowings, the Board will ensure that the Company has sufficient funds to repay the external borrowings and that the repayment will not have any material effect on the cash flow of the Group. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Renewal of Share Buy-Back Authority.

The Company will not buy-back its own Shares unless it has recorded retained profits at the Company level.

2.5 Purchase/Resale/Transfer Price

Pursuant to the Listing Requirements, the purchase price of the MYEG Shares cannot be more than 15% above the weighted average market price of MYEG Shares for the five (5) Market Days immediately before the purchase. In the case of a resale and/or transfer of Treasury Shares, the Treasury Shares may be resold and/or transfer on Bursa Securities at a price, which is:

- (a) not less than the weighted average market price of the MYEG Shares for the five (5) Market Days immediately before the resale and/or transfer; or
- (b) at a discount of not more than 5% to the weighted average market price of the MYEG Shares for the five (5) Market Days immediately before the resale and/or transfer provided that:
 - (i) the resale and/or transfer takes place not earlier than thirty (30) days from the date of purchase; and
 - (ii) the resale and/or transfer price is not less than the cost of purchase of the MYEG Shares being resold and/or transferred.

2.6 Public Security Holding Spread

The Board is mindful of the requirement that any purchase of MYEG Shares by the Company must not result in the public security holding spread of MYEG falling below 25% of the total number of MYEG Shares issued pursuant to the Listing Requirements.

As at the LPD, the public security holding spread of the Company was 63.268% of its total number of MYEG Shares issued (excluding Treasury Shares). The public security holding spread of the Company is expected to be reduced to 59.175% assuming the Proposed Renewal of Share Buy-Back Authority is implemented in full. The Company will ensure that the public security holding of at least 25% is maintained prior to any share buy-back exercise.

3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority is envisaged to potentially benefit MYEG and its shareholders are as follows:

- (a) the Company is able to utilise its surplus financial resources more efficiently and this may help to stabilise the supply and demand of the MYEG Shares traded on Bursa Securities and thereby support its fundamental value;
- (b) the MYEG Shares purchased can be held as Treasury Shares and resold on Bursa Securities at a higher price and generate capital gains for the Company without affecting the total number of issued shares of the Company;
- (c) the Treasury Shares can be distributed as share dividends to our shareholders as a reward;
- (d) the Treasury Shares can be re-issued to satisfy the option(s) to subscribe for MYEG Share(s) to be granted to the eligible persons under any employees' share scheme; and
- (e) depending on the price paid for the purchase of each share and its impact on earnings of our Group, the purchase of our own shares may strengthen the earnings per share and return of equity of our Company in the event that the MYEG Shares purchased are cancelled.

4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

4.1 Potential Advantages

The potential advantages of the Proposed Renewal of Share Buy-Back Authority are as follows:

- (a) MYEG may be able to stabilise the supply and demand of the MYEG Shares traded on Bursa Securities and thereby supporting its fundamental values especially in time of irrational share market movements;
- (b) if the MYEG Shares bought back by the Company are cancelled, shareholders are likely to enjoy an increase in the value of their investment in the Company as the net earnings per share of MYEG will increase;
- (c) if the MYEG Shares bought back are kept as Treasury Shares, it will give the Directors an option to sell the MYEG Shares so purchased at a higher price and therefore make an exceptional gain for the Company. Alternatively, the MYEG Shares so purchased can be distributed to shareholders as dividends and serve as reward to the shareholders of the Company; and
- (d) the Proposed Renewal of Share Buy-Back Authority will allow MYEG to utilise its financial resources more efficiently especially where there is no immediate use and this may strengthen the consolidated earnings per share of the Group.

4.2 Potential Disadvantages

The potential disadvantages of the Proposed Renewal of Share Buy-Back Authority are as follows:

- (a) any purchase of own Ordinary Shares will reduce the Company's financial resources and may result in the Company foregoing better investment opportunities that may emerge in future;
- (b) the cash flow of the Company may be affected if the Company decides to utilise bank borrowings to finance the Proposed Renewal of Share Buy-Back Authority; and
- (c) as any purchase of our own Ordinary Shares can only be made out of our retained profits, it may result in the reduction of financial resources available for distribution to our shareholders in the immediate future.

The Proposed Renewal of Share Buy-Back Authority is not expected to have any potential material disadvantage to the Company and our shareholders, as it will be implemented only after careful consideration of the financial resources of the Group and its resultant impact.

Nevertheless, the Board will be mindful of the interest of the Company and our shareholders in undertaking any purchase of our own Ordinary Shares and in the subsequent resale of Treasury Shares on Bursa Securities, if any.

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5. SHAREHOLDINGS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The table below illustrates the direct and indirect interest of the Directors and substantial shareholders of the Company as at the LPD, assuming that the Proposed Renewal of Share Buy-Back Authority is undertaken in full (inclusive of 20,572,000 Treasury Shares held as at LPD), representing 10% of the Company's total number of issued shares as at the LPD, from parties other than the Company's Directors and Substantial Shareholders.

Scenario	:	Assuming that the Proposed Renewal of Share Buy-Back Authority is undertaken in full
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Directors' and Substantial Shareholders' Shareholdings

	Before Proposed Renewal of Share Buy-Back Authority ⁽¹⁾			After Proposed Renewal of Share Buy-Back Authority ⁽²⁾		
	Direct		Indirect	Direct		Indirect
	No. of MYEG Shares	%	No. of MYEG Shares	No. of MYEG Shares	%	No. of MYEG Shares
Directors						
Dato' Dr Norraesah binti Haji Mohamad Wong Thean Soon	34,013,464 1,000,341,968	0.441 12.965	- 1,070,703,054 (3)	34,013,464 1,000,341,968	0.490 14.410	- 1,070,703,054 (3)
Wong Kok Chau	-	-	-	-	-	-
Dato' Mohd Jeffrey bin Joakim (Resigned on 22 April 2025)	-	-	-	-	-	-
Dato' Sri Mohd Mokhtar bin Mohd Shariff	5,130,611	0.066	-	5,130,611	0.074	-
Datuk Mohd Jimmy Wong bin Abdullah Mohaini binti Mohd Yusof	-	-	-	-	-	-
Substantial Shareholders						
Asia Internet Holdings Sdn Bhd	1,070,703,054	13.877	-	1,070,703,054	15.423	-
Wong Thean Soon	1,000,341,968	12.965	1,070,703,054 (3)	1,000,341,968	14.410	1,070,703,054 (3)
Kumpulan Wang Persaraan (Diperbadankan)	308,475,447	3.998	94,719,072 (4)	308,475,447	4.444	94,719,072 (4)

Notes:

- (1) Excluding 20,572,000 MYEG Shares held as Treasury Shares as at the LPD
- (2) Excluding a total of 794,196,655 MYEG Shares held as Treasury Shares (including 20,572,000 Treasury Shares held as at LPD), assuming the entire ten percent (10%) of the total number of MYEG Shares issued are bought back by the Company and retained as Treasury Shares.
- (3) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn. Bhd pursuant to Section 8 of the Act.
- (4) Deemed interest via Kumpulan Wang Persaraan (Diperbadankan)'s Fund Managers(s).

6. FINANCIAL EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The financial effects of the Proposed Renewal of Share Buy-Back Authority are presented below based on the following assumptions:

- (a) the purchase of own shares of up to ten percent (10%) of the total number of MYEG Shares issued is carried out in full; and
- (b) MYEG Shares purchased are cancelled.

6.1 Total Number of Issued Shares

For illustration purposes, the scenario below shows the movement of the total number of MYEG Shares issued as at the LPD upon the implementation of the Proposed Renewal of Share Buy-Back Authority, assuming that ten percent (10%) of the total number of MYEG Shares issued are purchased and cancelled:

As at the LPD		
	No. of MYEG Shares	%
Total number of issued shares	7,736,246,554	100%
Less: MYEG Shares purchased amounting to 10% of total number of MYEG Shares issued pursuant to Proposed Renewal of Share Buy-Back Authority	773,624,655	10%
Reduced total number of MYEG Shares issued in the event that the purchased MYEG Shares are cancelled	6,962,621,899	90%

6.2 Net Assets

The Proposed Renewal of Share Buy-Back Authority may increase or decrease the net assets per share of MYEG Group depending on the purchase price in comparison to the net assets per share of MYEG Group at the time that the purchase is made.

6.3 Working Capital

The Proposed Renewal of Share Buy-Back Authority will result in cash outflow, thereby reducing the working capital of the Group, the quantum of which is dependent on the purchase prices of the Shares and the number of Shares repurchased and the funding costs, if any. Nevertheless, the Board will take into consideration the interests of MYEG and its shareholders as well as assess the working capital requirements of the Group prior to the Proposed Renewal of Share Buy-Back Authority.

6.4 Earnings

Depending on the number of MYEG Shares purchased and the purchase price of the MYEG Shares, the Proposed Renewal of Share Buy-Back Authority may increase the earnings per share of MYEG Group. Similarly, on the assumption that the MYEG Shares purchased are resold, the extent of the effect on earnings of MYEG Group will depend on the actual selling prices, the number of Treasury Shares resold and the effective gain or interest savings arising.

7. IMPLICATIONS IN RELATION TO THE MALAYSIAN'S RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ("RULES")

Pursuant to Note 9 of Paragraph 4.01 of the Rules which deals with the obligation to make a mandatory offer pursuant to the purchase by a company of its own voting shares states that the Rules (which is in relation to mandatory offers) shall apply to the following persons ("**Offeror**"):

- (a) a person obtains controls in a company as a result of a buy-back scheme by the company; or

- (b) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company), as a result of a buy-back scheme by the company, increase his holding of the voting shares or voting rights of the company by more than 2% in any six (6) months period.

However, an exemption from mandatory offer obligation may be granted by the Securities Commission Malaysia (“SC”) under Paragraph 4.15 of the Rules subject to the Offeror and its parties acting-in-concert complying with the conditions stipulated in Paragraph 4.15 of the Rules.

The Company intends to implement the Proposed Renewal of Share Buy-Back Authority in the manner that will not result in any of the shareholders of MYEG having to undertake a mandatory offer pursuant to the Rules. In this respect, the Board will be mindful of the requirements of the Rules when implementing the Proposed Renewal of Share Buy-Back Authority.

In the event that MYEG decides to purchase its own shares which will result in an obligation for the Offeror and its parties acting-in-concert to undertake a mandatory offer, the relevant parties shall make the necessary application to the SC for a waiver to undertake a mandatory offer pursuant to the Rules.

8. HISTORICAL SHARE PRICE OF MYEG SHARES

The monthly highest and lowest prices of MYEG Shares traded on Bursa Securities for the past twelve (12) months from April 2024 to LPD are as follows:

<u>Month</u>	<u>High</u> <u>(RM)</u>	<u>Low</u> <u>(RM)</u>
2024		
April	0.950	0.770
May	1.120	0.900
June	1.150	0.970
July	1.050	0.970
August	1.010	0.805
September	1.020	0.865
October	0.970	0.825
November	0.930	0.825
December	0.980	0.865
2025		
January	0.995	0.870
February	1.060	0.875
March	0.930	0.910

(Source: www.investing.com)

The last transacted price of MYEG Shares on LPD, being the latest practicable date prior to the printing of this Statement, was RM0.910.

9. PURCHASE AND RESALE OF MYEG SHARES MADE IN THE PREVIOUS TWELVE (12) MONTHS

In the previous twelve (12) months up to the LPD, the Company purchased 20,945,800 of MYEG Shares and are held as Treasury Shares. The details of the shares buy-back of the Company during the preceding twelve (12) months are as follows:

Date of Purchase	No. of MYEG Shares Purchased	Lowest Price Paid (RM)	Highest Price Paid (RM)	Average Purchase Price (RM)	Total Purchase Consideration (RM)*
28.02.2025	5,000,000	0.910	0.925	0.918	4,618,307.50
03.03.2025	505,000	0.925	0.925	0.925	467,125.00
04.03.2025	9,000,000	0.900	0.905	0.903	8,130,000.00
06.03.2025	4,136,500	0.960	0.960	0.960	3,971,040.00
10.03.2025	2,252,200	0.905	0.905	0.905	2,038,241.00
21.03.2025	52,100	0.915	0.915	0.915	47,671.50
Total	20,945,800				19,272,385.00

*Inclusive transaction cost

As at 31 December 2024, a total of 99,626,200 MYEG Shares were held as Treasury Shares. Subsequent to the purchase of 20,945,800 MYEG Shares up to the LPD and the cancellation of 100,000,000 Treasury Shares on 11 March 2025, a total of 20,572,000 MYEG Shares are still held as Treasury Shares

10. APPROVAL REQUIRED FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Share Buy-Back Authority is subject to the approval of shareholders of the Company at the forthcoming 24th AGM of the Company.

The Proposed Renewal of Share Buy-Back Authority is not conditional upon any other corporate exercises/schemes or proposals undertaken or to be undertaken by the Company.

11. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

Save for the inadvertent increase in the percentage of the shareholding and/or voting rights of the shareholders as a consequence of the Proposed Renewal of Share Buy-Back Authority, none of the Directors, major shareholders of the Company and/or persons connected with them have any direct or indirect interest, in the Proposed Renewal of Share Buy-Back Authority or resale of Treasury Shares, if any.

12. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board having considered all aspects of the Proposed Renewal of Share Buy-Back Authority is of the opinion that the terms and conditions of the Proposed Renewal of Share Buy-Back Authority are fair, reasonable and in the best interest of the Company. As such, the Board recommends the shareholders of the Company to vote in favour of the resolution in relation to the Proposed Renewal of Share Buy-Back Authority to be tabled at the 24th AGM of the Company.

13. 24TH AGM

The 24th AGM of the Company, the notice of which is set out in the Notice of 24th AGM contained in MYEG's Integrated Annual Report 2024, will be held at Ballroom 1, 1st Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, W.P. Kuala Lumpur on Monday, 23 June 2025 at 10.00 a.m. and at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modification, the ordinary resolution to give effect to the Proposed Renewal of Share Buy-Back Authority.

If you are unable to attend and vote at the 24th AGM, you are entitled to appoint a proxy to do so on your behalf by completing and returning the Proxy Form enclosed with MYEG's Integrated Annual Report 2024 in accordance with the instructions provided therein, as soon as possible to the Poll Administrator Office, Agmo Digital Solutions Sdn. Bhd., Level 38, Zetrix Tower, Empire City, Jalan

PJU 8, Damansara Perdana, 47820 Petaling Jaya, Selangor, Malaysia or login to <https://web.vote2u.my> for e-Proxy.

The completion and lodgement of the Proxy Form will not preclude you from attending and voting at the forthcoming 24th AGM should you subsequently wish to do so.

14. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board
MY E.G. SERVICES BERHAD

DATO' DR. NORRAESAH BINTI HAJI MOHAMAD
Executive Chairman

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Statement has been seen and approved by our Board. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

2. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of our Company at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia during normal business hours from Monday to Friday (except public holidays) from the date hereof up to the time stipulated for the holding of the 24th AGM:

- (i) Constitution of MYEG; and
- (ii) Audited consolidated financial statements of the Company for the past two (2) financial years ended 31 December 2023 and 31 December 2024.

PART B:

CIRCULAR TO SHAREHOLDERS IN RELATION TO:

**PROPOSED CHANGE OF COMPANY'S NAME FROM "MY E.G. SERVICES BERHAD" TO
"ZETRIX AI BERHAD"
("PROPOSED CHANGE OF COMPANY'S NAME")**



MY E.G. SERVICES BERHAD
[Registration No. 200001003034 (505639-K)]

Registered Office:
E-10-4, Megan Avenue 1
189, Jalan Tun Razak
50400 Kuala Lumpur
W.P. Kuala Lumpur
Malaysia

30 April 2025

Board of Directors:

Dato' Dr Norraesah binti Haji Mohamad	(Executive Chairman)
Wong Thean Soon	(Group Managing Director)
Datuk Mohd Jimmy Wong bin Abdullah	(Non-Independent Non-Executive Director)
Wong Kok Chau	(Independent Non-Executive Director)
Dato' Sri Mohd Mokhtar bin Mohd Shariff	(Independent Non-Executive Director)
Dato' Othman bin Semail	(Independent Non-Executive Director)
Mohaini binti Mohd Yusof	(Independent Non-Executive Director)

To: Our Shareholders

Dear Sir/Madam,

PROPOSED CHANGE OF COMPANY'S NAME

1. INTRODUCTION

MYEG had on 29 April 2025 announced to Bursa Securities that it proposes to seek shareholders' approval for the proposed change of the Company's name from "MY E.G. Services Berhad" to "Zetrix AI Berhad" ("**Proposed Change of Company's Name**").

In conjunction with the Proposed Change of Company's Name, the Constitution of the Company will be amended to facilitate the Proposed Change of Company's Name in which all references in the Constitution of the Company in relation to the Company's name "MY E.G. Services Berhad", wherever the same may appear, shall be deleted and substituted with "Zetrix AI Berhad".

The purpose of this Circular is to provide our shareholders with the relevant information on the Proposed Change of Company's Name and to seek shareholders' approval for the special resolution to be tabled at the forthcoming 24th AGM of the Company.

SHAREHOLDERS OF MYEG ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF COMPANY'S NAME TO BE TABLED AT THE 24TH AGM OF MYEG.

2. DETAILS OF THE PROPOSED CHANGE OF COMPANY'S NAME

The Company proposes to change the Company's name from "MY E.G. Services Berhad" to "Zetrix AI Berhad".

The proposed name "Zetrix AI Berhad" was approved and reserved by the Companies Commission of Malaysia ("CCM") on 16 April 2025 for a period of thirty (30) days from the date of approval. Subsequently, and if so required, the Company will continue to extend the reservation period with the CCM.

The Proposed Change of Company's name, if approved by MYEG's shareholders, will be effective from the date of issuance of the Notice of Registration of New Company's Name by the CCM.

3. RATIONALE OF THE PROPOSED CHANGE OF COMPANY'S NAME

The proposed name change aligns with the Company's rebranding strategy to better reflect its updated corporate identity, strengthen public confidence, and enhance stakeholder engagement for its expansion regionally and globally.

4. EFFECT OF THE PROPOSED CHANGE OF COMPANY'S NAME

The Proposed Change of Company's Name will not have any effect on the Company's issued share capital and substantial shareholders' shareholdings, as well as the Group's net assets, gearing level and earning per share of MYEG.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/ OR PERSONS CONNECTED WITH THEM

None of the Directors and/ or major shareholders and/ or persons connected with them has any interest, direct or indirect, in the Proposed Change of Company's Name.

6. APPROVAL REQUIRED

The Proposed Change of Company's Name is subject to the approval of the shareholders of the Company being obtained by way of special resolution at the forthcoming 24th AGM.

The Proposed Change of Company's Name, if approved by our shareholders, will take effect from the date of the issuance of the Notice of Registration of New Name by the CCM to our Company.

7. DIRECTORS' RECOMMENDATION

The Proposed Change of Company's Name is in the best interest of the Company. Accordingly, the Directors recommend that the shareholders of MYEG vote in favour of the special resolution in respect of the Proposed Change of Company's Name to be tabled at the forthcoming 24th AGM.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Board has seen and approved this Circular and they collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm that, after making all reasonable inquiries to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

9. 24TH AGM

The 24th AGM of the Company, the notice of which is set out in the Notice of 24th AGM contained in MYEG's Integrated Annual Report 2024, will be held at Ballroom 1, 1st Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, W.P. Kuala Lumpur on Monday, 23 June 2025 at 10.00 a.m. and at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modification, the special resolution to give effect to the Proposed Change of Company's Name.

If you are unable to attend and vote at the 24th AGM, you are entitled to appoint a proxy to do so on your behalf by completing and returning the Proxy Form enclosed with MYEG's Integrated Annual Report 2024 in accordance with the instructions provided therein, as soon as possible to the Poll Administrator Office, Agmo Digital Solutions Sdn. Bhd., Level 38, Zetrix Tower, Empire City, Jalan PJU 8, Damansara Perdana, 47820 Petaling Jaya, Selangor, Malaysia or login to <https://web.vote2u.my> for e-Proxy.

The completion and lodgement of the Proxy Form will not preclude you from attending and voting at the forthcoming 24th AGM should you subsequently wish to do so.

Yours faithfully,
For and on behalf of the Board
MY E.G. SERVICES BERHAD

DATO' DR. NORRAESAH BINTI HAJI MOHAMAD
Executive Chairman