



GAS ASSETS & SOLUTIONS

INVESTOR ENGAGEMENT SERIES

27 APRIL 2026

DISCLAIMER

This Presentation is not intended to form the basis of any investment decision with respect to MISC Berhad (MISC) and shall not form the basis of or be relied upon in connection with any contract or commitment whatsoever.

No representation or warranty, express or implied, is or will be made by MISC in relation to the accuracy and completeness of the information made available and any liability therefore is expressly disclaimed.

Although MISC believes that the expectations of its management as reflected by forward-looking statements contained in this Presentation are reasonable based on information currently available to it, no assurances can be given that such expectations will materialize as these are dependent on risks, uncertainties and other factors which in many cases are beyond MISC's control.

This Presentation and its contents are strictly confidential and must not be reproduced or disclosed without the prior written consent of MISC.



MISC IN BRIEF

A Leading International Energy-Related Maritime Solutions & Services Provider

Long-term contracted cash flows, investment-grade balance sheet and disciplined energy transition



Global presence with

58
years history



Within the
Top 15 Companies
by market capitalisation in
Bursa Malaysia Main Market



Moving Energy
with operating presence in
11 countries



Solid balance sheet with
total assets of
USD13 billion

Investment Grade

rated company in the
marine transport sector

MOODY'S

Baa2
(Stable)

S&P Global
Ratings

BBB+
(Stable)



105
GAS and
Petroleum vessels



12
Offshore floating
production assets

Top Shareholders



51%

PNB
Permodalan Nasional Berhad

7%



15%

KWAP
Kumpulan Wang Amanah Permodalan Nasional Berhad

5%



>8,000

Sea & shore employees from
over **40 nationalities**



FTSE4Good

12 Consecutive
Years

Constituent of **FTSE4Good**
Bursa Malaysia Index

★★★★
rating

S&P Global

Member of the
S&P Global
Sustainability Yearbook
since 2023

Our Businesses

Driving Value Through Strategic Revenue Streams



KEY REVENUE DRIVERS



Gas Assets & Solutions

19% of 2025 Group Revenue

Transports up to 3% of global LNG
Rank among the largest owners and operators of LNG carriers – **30 LNG carriers¹**



Petroleum & Products

46% of 2025 Group Revenue

Leading global owner and operator of crude and clean petroleum tankers
Market leader in specialist lightering operations in the US Gulf

66 Vessels (including 8 LSVs)



Offshore

17% of 2025 Group Revenue

Among the top Floating Production Systems owner and operator in the world

12 Floating assets



Marine & Heavy Engineering

18% of 2025 Group Revenue

Own one of the largest fabrication yard and one of the largest drydocks in Southeast Asia

NEW ENERGY BUSINESS



New Energy & Decarbonisation

Drive decarbonisation, develop sustainable portfolios, and commercialise new energy solutions which includes:
Ammonia carriers • CCS • LCO₂ • CSOVs



Marine Services

High vessel availability and utilisation rate >99%

Reputable experience in marine services

SUPPORTED BY



Maritime Education & Training

Training institution for seafarers, offshore platforms and shipping industry

Rebuild and elevate the academy to University College status

Notes:

1. Excluding 6 Very Large Ethane Carriers (VLECs) and 3 Floating Storage Units (FSUs).

2. All vessel information is as at 31 March 2026.

3. CCS – Carbon Capture & Storage, LCO₂ – Liquefied Carbon Dioxide, CSOV – Commissioning Service Operation vessel.



MARKET OUTLOOK

Strait of Hormuz: Key Energy Transit Route

Short-term Volatility in a Critical Energy Corridor



Source: New York Times

Impact to Energy Market

20%

Global oil supply

19%

Global LNG trade

86% Oil
80% LNG



- **Crude Oil Brent Price** rose close to \$120/barrel from ~\$70/barrel pre-war



- **Japan Spot LNG** surged to \$20/mmbtu from \$11/mmbtu

Source: Rystad, Clarkson's, Wood Mackenzie, S&P Global, Kpler

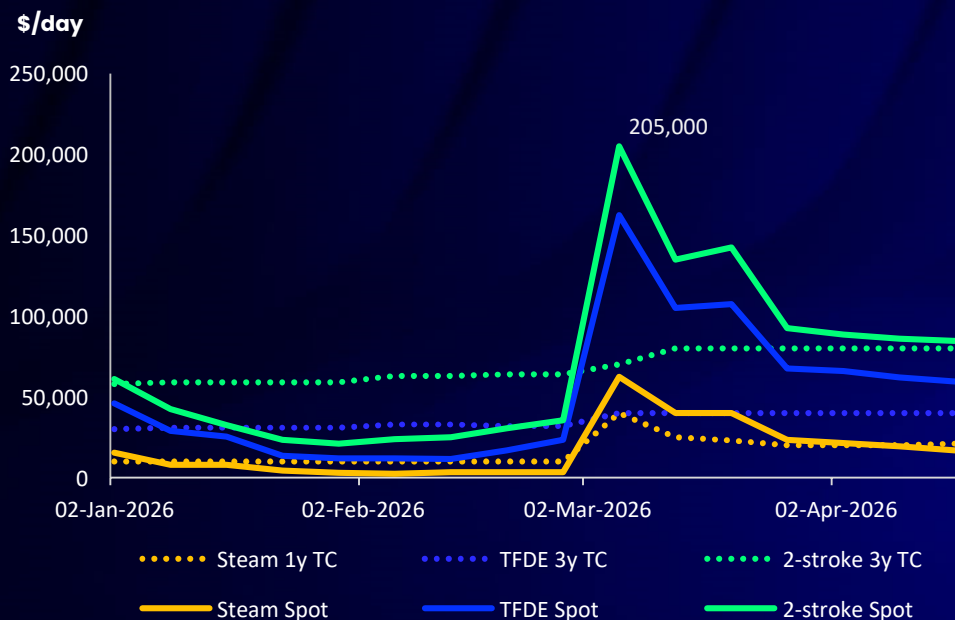
The Middle East developments resulted in short-term volatility in global LNG trade in 2026, with Asia more exposed due to its reliance on Middle East Gulf imports.

Oil and gas prices have increased in response to supply concerns, bringing energy security into sharper focus.

GAS Market Outlook

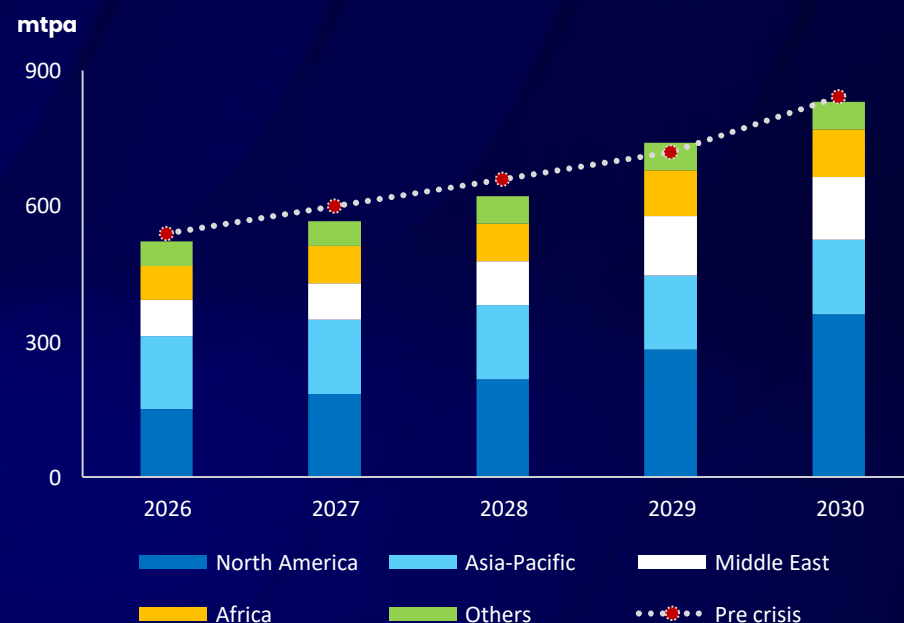
Rates Normalising Post Initial Spike, with Potential Liquefaction Timing Delays

LNGC Rates



Source: Clarksons

Global Liquefaction Capacity



Source: Drewry

Modern LNGC rates increased sharply to \$205,000/day as charterers scrambled to secure tonnage at the onset of the conflict but have since stabilised as the market rebalanced.

Looking ahead, prolonged disruption could delay global liquefaction growth. However, elevated LNG prices may moderate LNG demand, particularly in Asia.

For MISC, the impact remains limited, given our predominantly long-term, contract-backed portfolio.



GAS SEGMENT

GAS Business Highlights

Strengthening the resilient core through fleet rejuvenation and new contracts

ENTERPRISE STRATEGY

Resilient Core



Delivered eight LNGCs to QatarEnergy
(consortium partnership)



Secured long-term TCPs for two
newbuild VLECs with PTT Public
Company Limited



Commencement of *FSU Puteri Delima Satu* at PETRONAS Regasification Terminal



Secured long-term TCPs for five LNGCs
with PETRONAS LNG Ltd.

GAS Future Deliveries

Reinforcing our future by building a resilient core that supports sustainable growth

ENTERPRISE
STRATEGY

Resilient Core



2 VLECs



2 long-term charters
with PTT

12 LNGCs



2 long-term
charters with
SRM



3 long-term
charters with
QatarEnergy



7 long-term
charters with
PETRONAS

4 LNGCs (JV)



قطر للطاقة
QatarEnergy

4 long-term
charters with
QatarEnergy

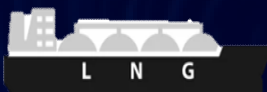
GAS Strategic Priorities

Monetising steam LNGCs to unlock capital and support fleet rejuvenation for sustained earnings stability

Current Status



8 vessel contracts will expire between 2026 to 2030



4 vessels on lay-up
(all owned vessels)

Current GAS Fleet



39 Vessels

(30* LNGCs, 3 FSUs and 6 VLECs)

Action Plan



18 vessel deliveries between 2026 to 2030



Repurpose and disposal of steam turbine LNGCs to unlock value

GAS Fleet by 2030



47 Vessels

(36** LNGCs, 3 FSUs and 8 VLECs)

Note: All Information is as at 31 March 2026.
* Includes 8 vessels, 25% owned by MISC through the joint venture with NYK, K Line and CLNG.
** includes 12 vessels, 25% owned by MISC through the joint venture with NYK, K Line and CLNG.

GAS Business Highlights

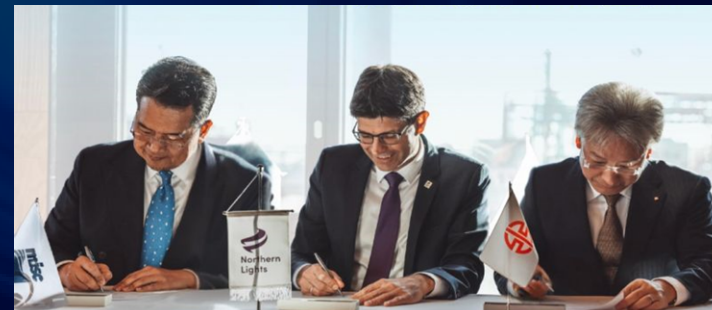
Advancing new energy opportunities while strengthening momentum

ENTERPRISE
STRATEGY

Profitable New Energy



Established a strategic joint venture, Jules Nautica Sdn Bhd, to lead the development and ownership of LCO₂ carriers



Secured a long-term charter for an LCO₂ carrier with Northern Lights JV DA, alongside consortium partner K Line

GAS Decarbonisation Pathway

Advancing decarbonisation journey while transitioning to a lower-carbon fleet

TOWARDS DECARBONISATION

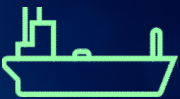
1

Replacement of steam turbine LNGCs, and progressive fleet rejuvenation with high-efficiency new vessels

2

Deployment of energy-efficiency technologies and energy-saving devices on selected vessels

ACHIEVEMENTS



Delivered eight LNGCs to QatarEnergy (consortium partnership), incorporating enhanced performance and reduced emissions



Secured long-term time charter contracts for five LNGCs with PETRONAS LNG Ltd., equipped with X-DF engines



Installed Mewis Ducts on selected LNGCs, delivering measurable fuel savings and reduced emissions



GAS ASSETS & SOLUTIONS

INVESTOR ENGAGEMENT SERIES



THANK YOU