



**55<sup>th</sup> Annual General Meeting**  
Wednesday, 8 May 2024



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# A Leading International Energy-Related Maritime Solutions & Services Provider



Global presence with  
**56**  
years history



Within the  
**Top 15 Companies**  
by market capitalisation in  
Bursa Malaysia Main Market



**Moving Energy**  
with operating presence in  
**11 countries**



Solid balance sheet with  
total assets of  
**RM65 billion**

## Investment Grade

rating in the marine  
transport sector

**MOODY'S**  
**Baa2**  
(Stable)

**S&P Global**  
Ratings  
**BBB+**  
(Stable)



**104<sup>2</sup>**  
Modern fleet of  
LNG, Petroleum &  
Product vessels



**13<sup>2</sup>**  
Reputable  
FPSO/FSO  
owner-operators

## Top Shareholders



**51%**



**9%**



**12%**



**5%**



**>10,000**  
Sea & shore employees



FTSE4Good

**10** Consecutive  
Years

Constituent of **FTSE4Good**  
Bursa Malaysia Index

## S&P Global

Member of the S&P Global  
**Sustainability Yearbook**  
since 2023



**18.7** Low Risk

### Notes:

1. All information are as at 31 December 2023 unless otherwise stated.
2. Information as at 1 March 2024.

# What We Do



## Key Revenue Drivers



**Gas Assets & Solutions**

**23%**

of 2023 Group Revenue

- ❖ Transports up to 6% of global LNG
- ❖ Rank among the largest owners and operators of LNG carriers – **31 LNG carriers<sup>1</sup>**



**Petroleum & Product Shipping**

**35%**

of 2023 Group Revenue

- ❖ Leading global owner and operator of crude and clean petroleum tankers
- ❖ Market leader in specialist lightering operations
- ❖ **64 Vessels (including 8 LSVs)**



**Offshore Business**

**18%**

of 2023 Group Revenue

- ❖ Among the top Floating Production Systems owner and operator in the world
- ❖ **13 Floating assets**



**Marine & Heavy Engineering**

**23%**

of 2023 Group Revenue

- ❖ Owner of the single largest fabrication yard and one of the largest drydocks in Southeast Asia

## New Incubation



**New Energy Division**

- ❖ **Incubated in 2023**, this unit is poised to become a fully operational business division in 2024
- ❖ Pivoting into clean energy solutions e.g., CCS, ammonia value chain and ZEVs.

## Supported by



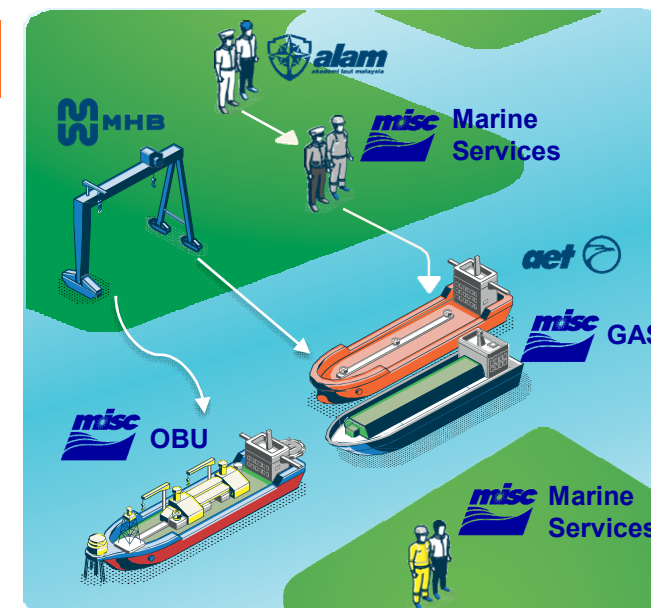
**Marine Services**

- ❖ High vessel availability and utilisation rate >99%
- ❖ Reputable experience in marine services



**Maritime Education & Training**

- ❖ Training institution for seafarers, offshore platforms and shipping industry
- ❖ To achieve University College status by 2025/2026



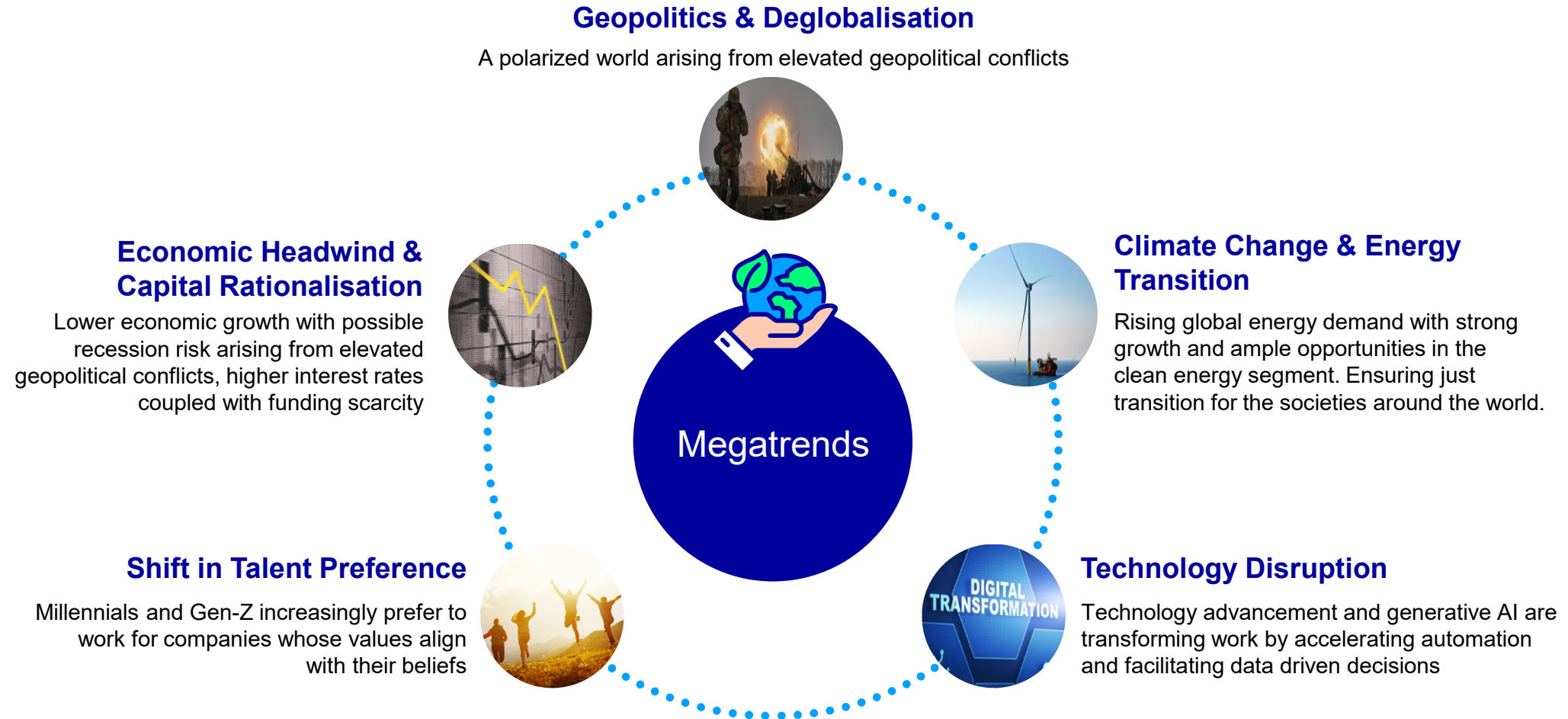
Strictly Confidential

Notes:

1. Excluding 6 Very Large Ethane Carriers (VLECs), 2 Floating Storage Unit (FSUs) and 1 LNG Bunker Vessel (LBV).
2. All vessel information are as at 1 March 2024.



# Megatrends Influencing Our Industry



**We have embraced the challenges, seized the opportunities and delivered value to our stakeholders.**

# Delivering Our 2023 Strategy



## Strategic Pillars

## Key Focus Areas

## Key Achievements

### Selective Investments and Project Delivery Excellence

#### Long-Term Contracts



Improved cash flows from operating activities by **14%** and cash flow from secured income by **25%**

#### Diversifying Into New Asset Classes



HoA with Pengerang LNG (Two) Sdn Bhd for an LNG FSU

#### Project Execution, Delivery and Operational Excellence \*



- Delivered **3 dual-fuel VLCCs**; *Eagle Ventura, Eagle Vellore and Eagle Veracruz*
- Delivered **2 eco-efficient LNGCs**; *Seri Daya and Seri Damai*
- Sail away of FPSO *Marechal Duque de Caxias*

### Pacing Growth to Ensure Sustainability

#### Decarbonisation



Reduction in Fleet average CO<sub>2</sub>e intensity by **24%** compared to 2008 baseline

#### Maintaining Financial Discipline



One of the highest rated shipping companies

MOODY'S

**Baa2 (Stable)**

S&P Global  
Ratings

**BBB+ (Stable)**

### Strategic Business Review

#### Reassess Business Portfolio to Unlock Value



Established MISC 2030 Aspiration



Integration of Port Management & Maritime Services and Integrated Marine Services business segments



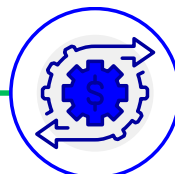
Incubation of New Energy and Decarbonisation (NED) unit

# Financial Achievements 2023



2.9% YoY

Revenue  
RM **14.3** Billion



16.5% YoY

Profit After Tax And  
Minority Interest  
RM **2.1** Billion



14.2% YoY

Adjusted Cash Flows from  
Operating Activities\*  
RM **6.5** Billion



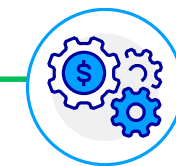
16.7% YoY

Earnings per Share  
**47.6** sen per share



9.1% YoY

Dividend Payout  
**36.0** sen per share



3.8% YoY

Total Assets  
RM **65.1** Billion

Note:

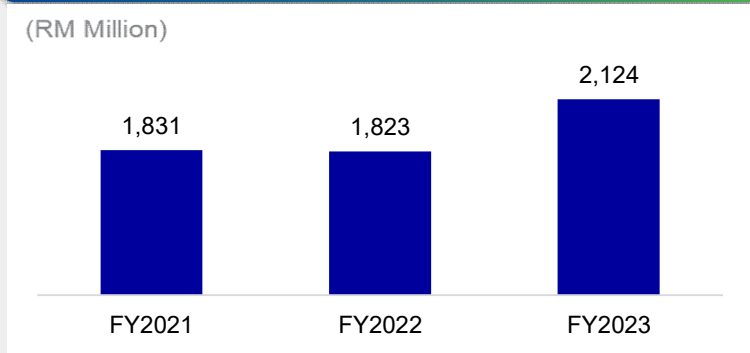
1. YoY represents FY2023 against FY2022.
2. All figures in RM unless otherwise stated.

\*This refers to the adjusted CFO which excludes the payment for costs relating to turnkey activities for MERO 3 Project and the one-off FSU prepayments in 2023.

# Creating Value for Our Shareholders

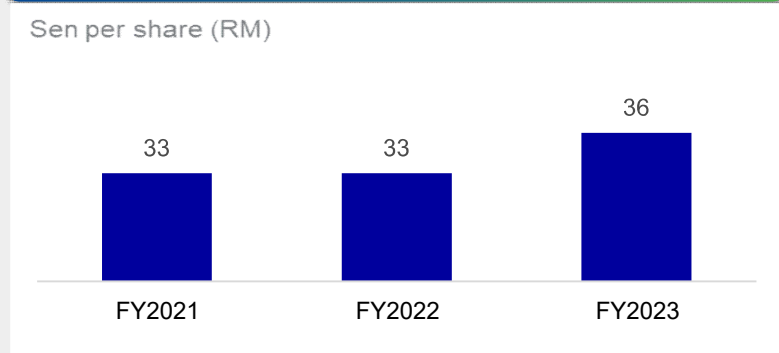


## Profit After Tax And Minority Interest



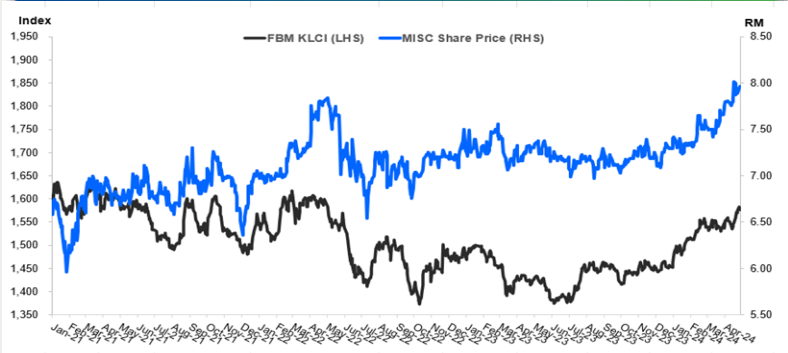
Healthy profit growth

## Dividend Payout Performance



Improved dividend payout

## Share Price Performance



Stable stock performance

Healthy profit growth, improved dividend payout and stable stock performance underpinned our commitment to creating value for shareholders.



## Business Achievements 2023



***FPSO Marechal Duque de Caxias***  
sailed away in February 2024



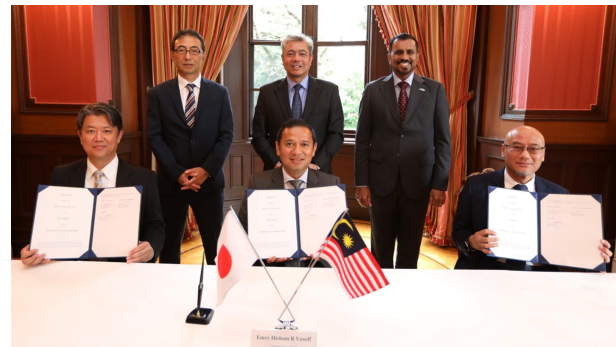
**Delivered two LNGCs to**  
**SeaRiver Maritime**



**Delivered two dual-fuel VLCCs to**  
**Shell with the third delivered in**  
**January 2024**



**MHB secured works for the first**  
**offshore substation high voltage**  
**direct current platform**



**PETRONAS, MOL and MISC**  
**collaboration on Liquefied Carbon**  
**Dioxide carriers**



**ALAM achieved 87% readiness**  
**for University College status**



**Secured an Approval in Principle**  
**for innovative Floating CO2**  
**Storage Unit**



**Signed Heads of Agreement with**  
**Pengerang LNG (Two) Sdn Bhd**  
**for an LNG FSU**

# Awards & Recognitions 2023



## Sustainability-Linked Deal of the Year for Asia

MISC's Sustainability-Linked **USD527 million** Senior Secured Term Loan for Six VLECs



## Chamber Of Shipping Of America

AET and Eaglestar awarded with Jones F. Devlin Safety Award for **48 vessels** and Environmental Achievement Award for **40 vessels**



## MPA Green Ship Programme

*Seri Damai* and *Seri Daya* achieved **Green Ship status**



## 41st Malaysian Society for Occupational Safety and Health Awards 2023

MISC Group wins **One Grand Award**, **Four Gold Class 1 Award** and **One Gold Merit Awards**



## The Edge Malaysia ESG Awards 2023

MISC and MHB were respectively awarded with **Silver Award** (Transport & Logistics Sector) and **Silver Award** (Green Transition)



## Marine Fuels 360 Awards

Eaglestar awarded with the **Alternative-Fuelled Vessel Design** of the Year



## The Building Trust Awards 2023

Among **Top 20** companies recognised by PwC for outstanding efforts in building stakeholder trust



## The Star ESG Positive Impact Awards 2022

MISC received **Silver Award** under the Large Companies Tier for the Environmental Category: Sustainable Ecosystems



# Sustainability Achievements 2023



## Environment



Achieved **24%** reduction in our fleet average GHG intensity compared with 2008



Recycled almost **100%** of hazardous waste generated from shore operations



Surveyed **36** coral reef sites



Gathered a total of **10,011kg** of refuse since 2020



## Social



Attained a score of **4.16** in the MISC HSSE Culture Maturity Survey



Achieved **28 million man-hours without LTI** for the MERO 3 Project



Recorded **92.6%** high-performing talent retention



**ALAM:** Cadet Sponsorship for **829** students with an investment of **RM29.6 million**



## Governance



**50%** female Board members as of March 2024



**Zero** major cybersecurity incidents and data breaches



Attained **ISO 37001:2016** Anti-Bribery Management System (ABMS) certification for ALAM



Completed supply chain ESG self-assessment for **55%** of critical suppliers

## Strategic Initiatives & Key Priorities to Drive Our Success



**2024 Strategy & Key Priorities**

**MISC 2030 Aspiration**

THANK YOU