THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, solicitor, accountant, bank manager, or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused the contents of the Share Buy-Back Statement ("Statement") prior to its issuance as it is an exempt document pursuant to Rule 2.1 of Guidance Note 22 of the Ace Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this Statement.

ACO Group

ACO GROUP BERHAD
Registration No. 201901020410 (1329739-A)

SHARE BUY-BACK STATEMENT

IN RELATION TO THE

PROPOSED AUTHORITY FOR SHARE BUY-BACK BY THE COMPANY UP TO TEN PER CENTUM (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY

The above proposal will be tabled as Special Business at the Seventh Annual General Meeting ("**7th AGM**") ACO Group Berhad ("**Company**") to be held at Langkawi Room, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia on 29 July 2026, Wednesday at 10.00 a.m. or any adjournment thereof. The Notice of the 7th AGM, Form of Proxy and this Statement can be viewed and downloaded from the Company's website at www.acogroup.com.my

As a shareholder, you are entitled to appoint a proxy or proxies to attend, participate, speak and vote on your behalf. The Proxy Form must be completed and deposited at the office of the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively deposit in the drop-in box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the 7th AGM or any adjournment thereof. You can also have the option to lodge the proxy appointment electronically via Vistra Share Registry and IPO (MY) portal ("the Portal") at https://srmy.vistra.com, before the Proxy Form lodgement cut-off time as mentioned below. For further information on the electronic lodgement of Proxy Form, kindly refer to the Administrative Guide for the AGM. The lodging of the Proxy Form for the 7th AGM will not preclude you from attending and voting in person at the 7th AGM should you subsequently decide to do so.

Date and time of the 7th AGM	:	Wednesday, 29 July 2026 at 10:00 a.m. or at any adjournment thereof
Last date and time for lodging the Proxy Form	:	Monday, 27 July 2026 at 10.00 a.m.

This Statement is dated 29 June 2026

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:

"Act"	:	Companies Act 2016, as amended from time to time and any re-enactment thereof
"AGM"	:	Annual General Meeting of the Company
"Board"	:	Board of Directors of the Company
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"Code"	:	Malaysian Code on Take-Overs and Mergers 2016, read together with the Rules, including any amendments that may be made from time to time
"Director(s)"	:	Director(s) of ACO and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007
"ACO" or "Company"	:	ACO Group Berhad [Registration No. 201901020410 (1329739-A)]
"ACO Group" or "Group"	:	Collectively, ACO and its subsidiaries
"ACO Share(s)" or "Share(s)"	:	Ordinary share(s) in ACO
"Listing Requirements"	:	Bursa Securities' ACE Market Listing Requirements, including any amendments thereto that may be made from time to time
"LPD"	:	26 May 2026, being the latest practicable date prior to the printing of this Statement
"Person(s) Connected"	:	In relation to any person (referred to as "said Person") means such person who falls under any one of the following categories: (i) a family member of the said Person; (ii) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary; (iii) a partner of the said Person; (iv) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions, or wishes of the said Person; (v) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions, or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act; (vi) a body corporate in which the said Person or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or (vii) a body corporate which is a related corporation of the said Person

“Proposed Share Buy-Back”	:	Proposed approval of the shareholders’ mandate for the purchase by ACO of up to 10% of the total issued shares of the Company
“Purchased Shares”	:	ACO Shares purchased pursuant to the Proposed Share Buy-Back
“RM”	:	Ringgit Malaysia
“Rules”	:	Rules on Take-Overs, Mergers and Compulsory Acquisitions, including any amendments that may be made from time to time
“SC”	:	Securities Commission Malaysia
“Statement”	:	Share Buy-Back Statement dated 29 June 2026
“Substantial Shareholder(s)”	:	A person who has an interest or interests in one or more voting shares in the Company and the number or the aggregate number of such shares is not less than 5% of the total number of all the voting shares included in the Company as defined under Section 136 of the Act

Unless specifically referred to, words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. Reference to persons shall include corporations.

Any reference in this Statement to any enactment or guidelines is a reference to that enactment or guidelines as for the time being amended or re-enacted.

Any reference to the time of day in this Statement is a reference to Malaysian time unless otherwise stated.

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PROPOSED SHARE BUY-BACK

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ACO GROUP BERHAD
Registration No. 201901020410 (1329739-A)

1. INTRODUCTION

On 11 June 2026, the Company announced its intention to seek authority from the shareholders to purchase up to 10% of the total number of issued shares of the Company on Bursa Securities.

The purpose of this Statement is to provide you with information on the Proposed Share Buy-Back, to set out the recommendation of your Board and to seek your approval for the ordinary resolution pertaining to the shareholders' approval for the Proposed Share Buy-Back to be tabled at the forthcoming 7th AGM or at any adjournment thereof.

2. DETAILS OF THE PROPOSED SHARE BUY-BACK

2.1 Details of the Proposed Share Buy-Back

In accordance with Section 127 of the Act and any prevailing laws, rules, regulations, orders, guidelines and requirements governing the purchase of a company's own shares, the Company may, subject to the approval from its shareholders, purchase its own shares listed on Bursa Securities of up to 10% of its issued and paid-up share capital.

The shareholders' mandate for the Proposed Share Buy-Back will be effective immediately upon obtaining the approval of the shareholders of the Company for the Proposed Share Buy-Back at the forthcoming AGM and will continue to be in force until:

(a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed, at which time it shall lapse unless by ordinary resolution passed at that meeting, the shareholders' approval is renewed, either unconditionally or subject to conditions;

(b) the expiration of the period within which the next AGM after that date is required by law to be held; or

(c) revoked or varied by ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first.

As at the LPD, the total number of issued shares of the Company is 347,371,300 ordinary shares. The maximum number of Shares which may be purchased by the Company pursuant to the Proposed Share Buy Back will be 10% of the prevailing number of issued shares of the Company.

In accordance with Section 127 of the Act, the Purchased Shares may be dealt with by our Directors in the following manners:

(a) to cancel the Purchased Shares; or

(b) to retain the Purchased Shares as treasury shares, where such shares are held as treasury shares, the Board may, at its discretion:
    (i) distribute the Shares as dividends to shareholders of the Company, such dividends to be known as "share dividends";
    (ii) resell the Shares, or any of the Shares in accordance with the relevant rules of Bursa Securities;

(iii) transfer the Shares, or any of the Shares for the purposes of or under an employees' share scheme;
(iv) transfer the Shares or any of the Shares as purchase consideration;
(v) cancel the Shares or any of the Shares; or
(vi) sell, transfer or otherwise use the Shares for such other purposes pursuant to Section 127 of the Act; or

(c) to retain part of the Purchased Shares as treasury shares and cancel the remainder.

While the Purchased Shares are held as treasury shares, Sections 127(8) and (9) of the Act state that the rights attached to them as to voting, dividends, and participation in other distributions or otherwise are suspended, and the treasury shares shall not be taken into account in calculating the number or percentage of Shares or of a class of shares for any purposes, including substantial shareholdings, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting of the shareholders.

Pursuant to Section 127(2) of the Act, a company shall not purchase its own shares unless:

(a) the company is solvent at the date of the purchase and will not become insolvent by incurring the debts involved in the obligation to pay for the Shares so purchased;

(b) the purchase is made through Bursa Securities and in accordance with the rules of Bursa Securities; and

(c) the purchase is made in good faith and in the interests of the company.

Pursuant to the Listing Requirements, the Proposed Share Buy-Back is subject to, inter-alia, the following rules:

(a) The public shareholding spread of 25% of its total number of issued shares is to be maintained at all times.

(b) Pursuant to the provision of Rule 12.17 of the Listing Requirements, ACO may only purchase its own shares at a price which is not more than 15% above the weighted average market price of ACO Shares for the past 5 market days immediately preceding the date of the purchase(s).

(c) Pursuant to the provision of Rule 12.18 of the Listing Requirements, the treasury shares arising from the share buy-back of the Company shall be resold or transferred, if so determined by the Board, at a price that is:
(i) not less than the weighted average market price ("**WAMP**") of ACO Shares for the past 5 market days immediately preceding the date of the resale or transfer; or
(ii) at a discount of not more than 5% to the 5 market days WAMP of ACO Shares immediately prior to the resale or transfer, provided that:
- the resale or transfer takes place no earlier than 30 days from the date of purchase; and
- the resale or transfer price is not less than the cost of purchase of the Shares being resold or transferred.

(d) An immediate announcement will be made to Bursa Securities in respect of the intention of our Directors to either retain the Purchased Shares or cancel them or a combination of both following any transactions executed pursuant to the approval granted under the Proposed Share Buy-Back.

(e) The Proposed Share Buy-Back shall only be affected on the market of Bursa Securities via its automated trading system and shall exclude any direct business transactions as defined under the rules of Bursa Securities.

2.2 Maximum amount of funds to be allocated and the source of funds

The Company proposes to utilise internally generated funds and/or borrowings to finance the Proposed Share Buy-Back.

Under the Listing Requirements, the maximum funds to be utilised for the purchase of the Shares shall not exceed the total retained profits of the Company. Accordingly, the Directors shall allocate an amount of funds which will not be more than the aggregate sum of the retained profits of the Company in respect of any purchase of Shares pursuant to the Proposed Share Buy-Back.

Based on the latest audited financial statements of the Company for the financial year ended 28 February 2026, the retained profits of the Company were RM1,336,012.00. The Company shall ensure that the maximum funds to be utilised for the Proposed Share Buy-Back shall not exceed the aggregate of the retained profits of the Company.

The actual number of Shares to be purchased, the total amount of funds to be utilised, the impact on cash flows and the timing of the purchase(s) will depend on the prevailing equity market conditions and sentiments as well as the financial resources available to the Company at the time of the purchase(s). In the event the Company decides to utilise bank borrowings to finance the purchase of its own shares, the Board will ensure that there are sufficient funds to repay such borrowings and that such repayment will not have a material impact on the cash flow or earnings of the Company. In addition, the Board will ensure that the Company satisfies the solvency test as stated under Section 112(2) of the Act before executing the Proposed Share Buy-Back.

2.3 Potential advantages and disadvantages

The Proposed Share Buy-Back is expected to potentially benefit the Company and its shareholders as follows:

(i) The Company may be able to stabilise the supply and demand of ACO Shares in the open market thereby supporting their fundamental value and reducing the volatility of ACO Shares;

(ii) The Proposed Share Buy-Back provides ACO the option to return its surplus financial resources to the shareholders of ACO by enhancing the return-on-equity of ACO Shares via the purchase of ACO Shares in the market;

(iii) The Proposed Share Buy-Back may enhance the earnings per share of the Company (in the case where the Board resolves to cancel the Shares so purchased) and thereby long-term and genuine investors are expected to enjoy a corresponding increase in the value of their investments in the Company; and

(iv) If the Shares bought back are kept as treasury shares, it will give the Board an option to sell the Shares so purchased at a higher price and therefore make an exceptional gain for the Company. Alternatively, the Shares so purchased can be distributed as share dividends to shareholders.

However, the Proposed Share Buy-Back, if exercised, will reduce the financial resources of the Company, which may result in the Company foregoing other investment opportunities that may emerge in the future.

The working capital of the Group may also be affected, as any purchase of ACO Shares will reduce the Group's working capital depending on the actual number of Shares purchased and the purchase price. However, the working capital of ACO Group may recover and increase upon the reselling of the Purchased Shares held as treasury shares.

Nevertheless, the Board will be mindful of the interests of the Company and the shareholders in implementing the Proposed Share Buy-Back.

2.4 Public shareholding spread

As at the LPD, the public shareholding spread of the Company was approximately 38.268%. The Company will not make any purchase of ACO Shares if that will result in breach if Rule 8.02(1) of the Listing Requirements, which requires the Company to maintain a shareholding spread of at least 25% of its total listed shares (excluding treasury shares) or such lower percentage of shareholding spread as may be allowed by Bursa Securities in the hands of public shareholders. In this regard, the Board undertakes that the purchase of ACO Shares will be conducted in compliance with the 25% public shareholding spread as required by the Listing Requirements.

2.5 Implication relating to the Code

The Board is mindful of any potential implications relating to the Code and does not intend to undertake the Proposed Share Buy-Back such that it will cause any party to trigger any obligation to undertake a mandatory offer pursuant to the Code. However, in the event an obligation to undertake a mandatory offer is expected to arise with respect to any parties resulting from the Proposed Share Buy-Back, which is an action outside its direct participation, the relevant parties shall make the necessary application to the SC for an exemption from undertaking the mandatory offer under the Code prior to any buy-back of ACO Shares.

2.6 Purchase, resale and cancellation of Shares

This is the first time the Company is seeking authority from its shareholders to purchase its own shares. The Company has not made any purchase of its own shares or cancelled any of its shares in the past, nor does it have any treasury shares.

2.7 Historical prices of ACO Shares

The monthly highest and lowest prices of ACO Shares as traded on Bursa Securities for the preceding 12 months from June 2025 to May 2026 are as follows:

	Share Price	
Month	**High (RM)**	**Low (RM)**
Year 2025		
June	0.20	0.19
July	0.22	0.19
August	0.23	0.20
September	0.22	0.20
October	0.21	0.19
November	0.22	0.19
December	0.20	0.19
Year 2026		
January	0.19	0.19
February	0.19	0.17
March	0.17	0.16
April	0.17	0.16
May	0.17	0.16

The last transacted price of ACO Shares on the LPD was RM0.17.

(Source: https://www.investing.com/equities/aco-group-bhd-historical-data)

3. RATIONALE FOR THE PROPOSED SHARE BUY-BACK

The Proposed Share Buy-Back would enable the Company to utilise its surplus financial resources to purchase Shares when appropriate, and at prices which the Board view as favourable. The Proposed Share Buy-Back would also enable the Company to stabilise the supply and demand for ACO Shares traded on Bursa Securities and thereby support their fundamental value, if required.

Other things being equal, the Proposed Share Buy-Back, regardless of whether the Purchased Shares are maintained as treasury shares or cancelled, will result in a lower number of ACO Shares being used for the purpose of computing the earnings per share. Therefore, the Proposed Share Buy-Back will improve the earnings per share of ACO, which in turn is expected to have a positive impact on the market price of ACO Shares.

The Purchased Shares may be cancelled at such time(s) where the Directors are of the view that there is excess share capital and wish to reduce the number of Shares in circulation. If the Purchased Shares are held as treasury shares, they may be resold on Bursa Securities at a higher price, thereby realising a gain in reserves without affecting the total issued share capital of the Company. Should any treasury shares be distributed to share dividends, this would serve to reward the shareholders of the Company.

4. EFFECTS OF THE PROPOSED SHARE BUY-BACK

The effects of the Proposed Share Buy-Back on the issued share capital, net assets, earnings, earnings per share, working capital and shareholdings of Directors and Substantial Shareholders, assuming the Proposed Share Buy-Back is implemented in full, are set out below:

4.1 Share capital

The effects of the Proposed Share Buy-Back on the total number of issued shares of the Company are set out in the table below.

	No. of Shares
Total number of issued shares as at the LPD	347,371,300
Maximum number of Shares to be purchased and cancelled pursuant to the Proposed Share Buy-Back	(34,737,130)
Resultant number of issued shares after the Proposed Share Buy-Back	312,634,170

The Proposed Share Buy-Back will have no effect on the total number of issued shares of the Company if the Purchased Shares are retained as treasury shares or resold in the open market or distributed to its shareholders.

4.2 Net assets

The effect of the Proposed Share Buy-Back on the consolidated net assets ("**NA**") of ACO Group will depend on the purchase price of ACO Shares, the number of ACO Shares purchased, the effective funding cost of ACO Group to finance the shares buy-back, if any, or loss in interest income to the Company, and whether the Purchased Shares are cancelled, retained as treasury shares, resold on Bursa Securities or distributed as share dividends to shareholders.

In the event that all the Purchased Shares are cancelled, the Proposed Share Buy-Back would reduce the NA per share of ACO Group if the purchase price of each Purchased Share exceeds the NA per share at the relevant point in time, and vice versa.

The NA of ACO Group would decrease if the Purchased Shares are retained as treasury shares due to the requirement for treasury shares to be carried at cost and to be offset against equity, resulting in a decrease in the NA of ACO Group by the cost of the treasury shares.

If treasury shares are resold through Bursa Securities, the NA of ACO Group would increase if the Company realises a gain from the resale, and vice versa. If the treasury shares are distributed as share dividends, the NA of ACO Group would decrease by the cost of the treasury shares.

4.3 Earnings and earnings per share

The effect of the Proposed Share Buy-Back on the earnings and earnings per share of the ACO Group will depend on the purchase price and the number of Shares purchased, as well as any loss in interest income to the Company. In the event the ACO Shares purchased are held as treasury shares or cancelled, the lower number of ACO Shares used in the computation of the earnings per share is expected to result in a general increase in the earnings per share of the ACO Group.

4.4 Dividends

The Proposed Share Buy-Back will have the effect of increasing the effective dividend rate of the Company as dividends will be paid on the remaining issued shares of ACO (excluding the Shares already purchased). However, the Proposed Share Buy-Back is not expected to have any effect on the policy for the Board in recommending dividends in the future.

The level of future dividend to be declared or recommended by ACO will be determined by the Board after taking into consideration the performance, cash flow position and financing requirements of ACO Group.

4.5 Working capital

The share repurchase will result in an outflow of cash and thereby reduce the working capital of ACO Group, the quantum of which is dependent on the purchase price of ACO Shares, the number of ACO Shares repurchased and the funding cost, if any. However, the working capital of the Company will increase upon reselling of Purchased Shares which are retained as treasury shares. In addition, the quantum of the increase in the working capital will depend on the actual selling price of the treasury shares and the number of treasury shares resold.

4.6 Shareholdings of Directors and Substantial Shareholders

Assuming the Proposed Share Buy-Back is implemented in full and all ACO Shares so purchased are cancelled, the effects of the Proposed Share Buy-Back on the shareholdings of the Directors and Substantial Shareholders are as follows:

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	As at the LPD				After the Proposed Share Buy-Back			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Directors								
Tang Pee Tee @ Tan Chang Kim	-	-	212,534,500[(a)]	61.184	-	-	212,534,500[(a)]	67.982
Tan Yushan	2,064,500	0.594	210,470,000[(b)]	60.589	2,064,500	0.660	210,470,000[(b)]	67.321
Ng Kok Chiang	988,000	0.284	-	-	988,000	0.316	-	-
Yap Koon Roy	200,000	0.058	-	-	200,000	0.064	-	-
Teh Chee Ghee	200,000	0.058	-	-	200,000	0.064	-	-
Nor Syahirah Binti Abu Baker	-	-	-	-	-	-	-	-
Tan How Ching	-	-	-	-	-	-	-	-
Substantial Shareholders								
Kompas Realty Sdn. Bhd.	210,470,000	60.589	-	-	210,470,000	67.321	-	-
Tang Pee Tee @ Tan Chang Kim	-	-	212,534,500[(a)]	61.184	-	-	212,534,500[(a)]	67.982
Tan Yushan	2,064,500	0.594	210,470,000[(b)]	60.589	2,064,500	0.660	210,470,000[(b)]	67.321

<u>*Notes:*</u>

(a) Deemed interested by virtue of the direct shareholdings held by his son, Tan Yushan and his substantial shareholdings in Kompas Realty Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016

(b) Deemed interested by virtue of his substantial shareholdings in Kompas Realty Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016

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5. APPROVAL REQUIRED

The Proposed Share Buy-Back is subject to the approval of the shareholders of ACO at the forthcoming 7th AGM.

6. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

Save for the proportionate increase in the percentage of shareholdings and/or voting rights in their capacities as the shareholders of the Company pursuant to the Proposed Share Buy-Back, none of the Directors and Substantial Shareholders of ACO or Persons Connected to them, have any interest, either direct or indirect, in the Proposed Share Buy-Back.

7. DIRECTORS' STATEMENT AND RECOMMENDATION

The Directors, having considered all aspects of the Proposed Share Buy-Back, are of the opinion that the said proposal is in the best interest of the Company and its shareholders.

Accordingly, the Directors recommend that you vote in favour of the resolution to be tabled as special business at the forthcoming 7th AGM.

8. AGM

The Proposed Share Buy-Back will be tabled as a special business at the 7th AGM to be held at Langkawi Room, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia on Wednesday, 29 July 2026 at 10:00 a.m. or any adjournment thereof.

If you are unable to attend and vote at the 7th AGM and wish to appoint a proxy instead, you may appoint not more than two (2) proxies to attend and vote on his behalf. If you intend to appoint a proxy to attend and vote at the 7th AGM on your behalf, the Form of Proxy must be completed and deposited at the office of the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively deposit in the drop-in box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the 7th AGM or any adjournment thereof. You can also have the option to lodge the proxy appointment electronically via Vistra Share Registry and IPO (MY) portal ("the Portal") at https://srmy.vistra.com, not later than forty-eight (48) hours before the time fixed for holding the 7th AGM or any adjournment thereof. The lodgement of the Form of Proxy will not preclude you from attending and voting in person at the meeting should you subsequently wish to do so.

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FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

The Board has seen and approved the contents of this Statement, and they collectively and individually accept full responsibility for the accuracy of the information given in this Statement. The Board confirms that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein false or misleading.

2. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Company's Registered Office at Unit 521, 5th Floor, Lobby 6, Block A, Damansara Intan, No. 1, Jalan SS20/27, 47400 Petaling Jaya, Selangor Darul Ehsan, during normal business hours (except for public holidays) from the date of this Statement, up to the date of the forthcoming 7th AGM:

(a) Constitution of ACO; and

(b) Audited financial statements of ACO for the past 2 financial years ended 28 February 2025 and 28 February 2026.

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EXTRACT OF THE NOTICE OF THE 7th AGM

ORDINARY RESOLUTION NO. 7
PROPOSED AUTHORITY FOR SHARE BUY-BACK

"THAT subject to the provisions under the Companies Act 2016, the Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and any other applicable laws, rules, regulations and guidelines for the time being in force, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company ("Shares") as may be determined by the Directors from time to time through Bursa Malaysia Securities Berhad upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution shall not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Malaysia Securities Berhad as at the point of purchase.

THAT the maximum amount of funds to be allocated for the purpose of purchasing the Shares shall not exceed the retained profits of the Company.

THAT authority be and is hereby given to the Directors to decide at their discretion, as may be permitted and prescribed by the Companies Act 2016 and/or any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities for the time being in force to deal with any of the Shares so purchased by the Company in the following manner:

(a) the Shares so purchased could be cancelled; or

(b) the Shares so purchased could be retained as treasury shares for distribution as dividends or bonus shares to the shareholders of the Company and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or transferred in accordance with the Companies Act 2016 and/or be cancelled subsequently; or

(c) combination of (a) and (b) above.

THAT the authority conferred by this resolution will be effective immediately from the passing of this ordinary resolution and shall continue to be in force until:

(i) the conclusion of the next AGM of the Company, at which time the said authority would lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or

(ii) the expiration of the period within which the next AGM is required by law to be held; or

(iii) the authority is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting,

(iv) whichever occurs first.

AND THAT the Directors be and are hereby authorised to take such steps as are necessary or expedient to implement or to effect the purchase(s) of the Shares with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take such steps as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto."

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