

INFRAHARTA
HOLDINGS BERHAD
200701007217 (765218-V)

ANNUAL REPORT 2026

OUR VISION

To pioneer diversity and redefine excellence in construction.

OUR MISSION

We commit to delivering top-tier construction services, fostering integrity, and contributing to community prosperity.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Dato' Sri Hj. Wan Adnan Bin Wan Mamat
Chairman
Independent Non-Executive Director

Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir
Independent Non-Executive Director
(Appointed on 29 August 2025)

Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman
Independent Non-Executive Director

Seow Wen Jun
Executive Director
(Appointed on 15 August 2025)

Noor Hazley Zuana Binti Mamat
Independent Non-Executive Director

Ng Seng Hoe
Independent Non-Executive Director
(Appointed on 24 December 2025)

Wong Kwai Wah
Non-Independent Non-Executive Director

AUDIT COMMITTEE

Noor Hazley Zuana Binti Mamat (Chairperson)
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman

NOMINATION COMMITTEE

Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir (Chairman)
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman
Noor Hazley Zuana Binti Mamat

REMUNERATION COMMITTEE

Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman (Chairman)
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir
Noor Hazley Zuana Binti Mamat

RISK MANAGEMENT COMMITTEE

Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman (Chairman)
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir
Seow Wen Jun

REGISTERED OFFICE

B-3-9, 3rd Floor, Block B,
Megan Avenue II,
No. 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur.
Email: contact@datamet.com.my
Tel: +603-2715 5569

COMPANY SECRETARY

Ms. Chin Li Thing (MAICSA 7044467)
(SSM PC No. 201908000022)

SHARE REGISTRAR

ShareWorks Sdn. Bhd.
No. 2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur.
Email: ir@shareworks.com.my
Tel: +603-6201 1120
Fax: +603-6201 3121

AUDITORS

Russell Bedford LC PLT
(LLP0030621-LCA & AF1237)
Chartered Accountants
Suite 37, Level 21, Mercu 3,
No. 3, Jalan Bangsar, KL Eco City,
59200 Kuala Lumpur.
Email: mail@russellbedford.com.my
Tel: +603-2202 6666
Fax: +603-2202 6688

STOCK EXCHANGE LISTING

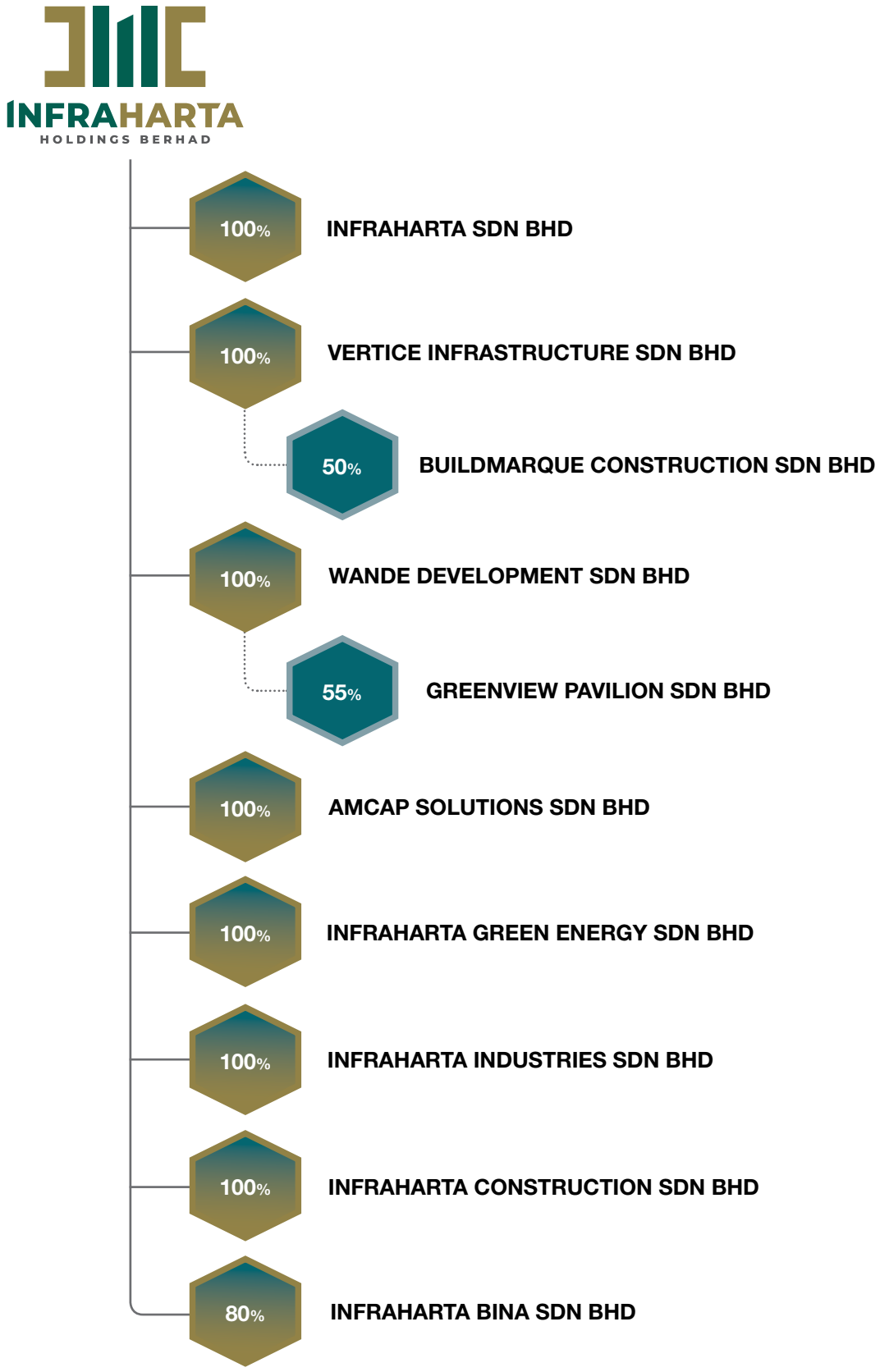
Main Market of Bursa Malaysia Securities Berhad
Stock Name: IHB
Stock Code: 7240

WEBSITE

www.infraharta.com

CORPORATE STRUCTURE

As at 30 September 2026

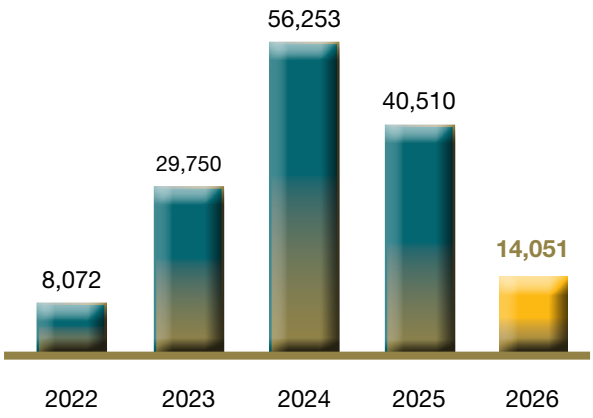


FINANCIAL HIGHLIGHTS

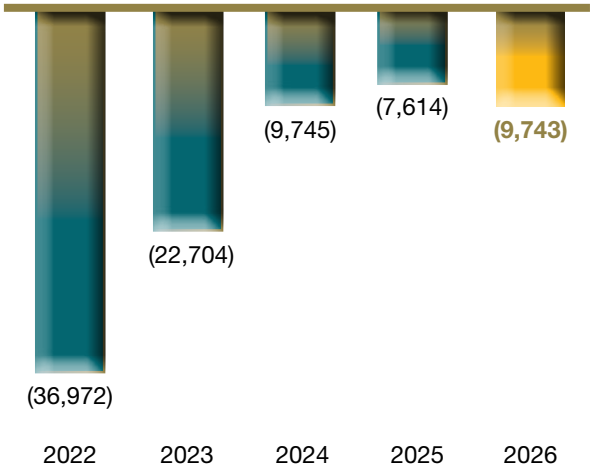
	For Period/Year Ended 31 March/30 June (RM'000)				
	Audited 2022	Audited 2023	Audited 2024	Audited 2025*	Audited 2026
Revenue	8,072	29,750	56,253	40,510	**14,051**
Loss before tax	(36,972)	(22,704)	(9,745)	(7,614)	**(9,743)**
Loss attributable to owners of the company	(35,834)	(20,303)	(6,981)	(8,876)	**(9,037)**
Equity attributable to owners of the company	67,334	51,700	46,665	42,038	**33,322**

Remark: *The financial period ended 30 June 2025 covers 15 months from 1 April 2024 to 30 June 2025, following the change in financial year end from 31 March to 30 June. The figures are therefore not directly comparable with the 12-month financial years.

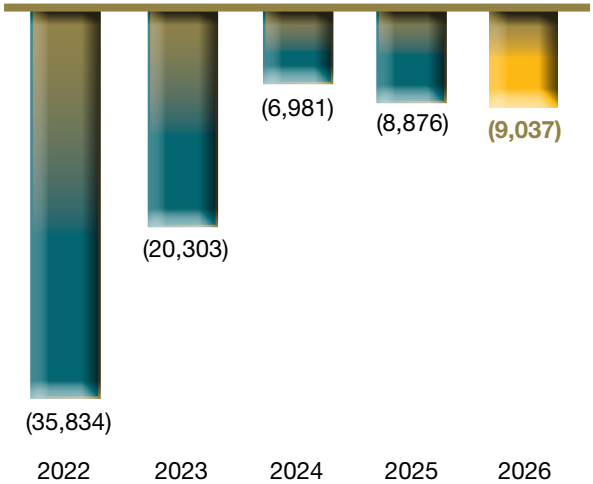
REVENUE
(RM'000)



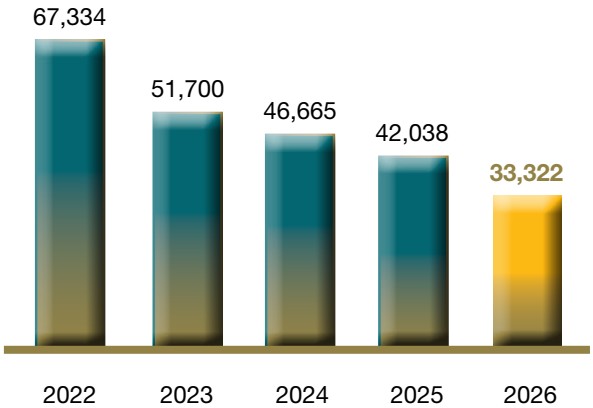
LOSS BEFORE TAX
(RM'000)



LOSS ATTRIBUTABLE TO OWNERS
(RM'000)



EQUITY ATTRIBUTABLE TO OWNERS
(RM'000)



BOARD OF DIRECTORS' PROFILE

DATO' SRI HJ. WAN ADNAN BIN WAN MAMAT

SSAP, SIMP, DSAP, DIMP

Independent Non-Executive Chairman

Malaysian | Aged 66 | Male

Date of appointment: 7 October 2021

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
Magna Prima Berhad

Public Company / Companies:
N/A

Dato' Sri Hj. Wan Adnan Bin Wan Mamat was appointed to the Board as an Independent Non-Executive Deputy Chairman on 7 October 2021 and he was re-designated as an Independent Non-Executive Chairman on 25 August 2022. He holds a Bachelor of Business Administration from Kyoto University, Japan.

He began his career as Corporate Manager of Ramada Beach Resort Kuantan from 1986 to 1993 before joining the Pahang Chief Minister's Office as Economic Advisor to the Chief Minister until 1996. From 1996 to 1999, he was appointed as Vice President of the Kuantan Municipal Council and from 1999 to 2004, he was the Political Secretary to the Minister of Information, Malaysia. During the 11th General Election, he contested and won the P82 seat, Indera Mahkota, and was subsequently elected as a Member of Parliament for the term from 2004 to 2008. He was appointed as a board member of Inno Biologic Sdn. Bhd. from 2005 until 2012. After the 12th General Election, he was also appointed as a State Executive Committee (EXCO) member, heading the Pahang State Youth and Sports Committee. During his tenure as a Pahang EXCO member, he successfully led the State Government to organise Sukan Malaysia (SUKMA) in Kuantan in 2012.

After the 13th General Election, Dato' Sri Hj. Wan Adnan turned his focus to the corporate world. He was appointed as chairman of MMN Bina Sdn. Bhd., a successful construction company in Pahang until 2015. He is also a former chairman of Malaysia Aviation Training Academy (MATA), based in Kuantan. Apart from that, since 2014, he has been one of the directors of Sungei Wang Group, a company based in Kuala Lumpur which is involved in property development, amongst others. He was appointed to the Board of KNM Group Berhad, an oil and gas company listed on Bursa Malaysia, as its Independent Non-Executive Director from 2014 to 2018. He is involved in property development through Casa Inspirasi Sdn. Bhd., and in the Smart City and Energy Industry through Kiwi Group, where he was appointed as the Group Chairman in March 2020.

Dato' Sri Hj. Wan Adnan sits on the board of a few private limited companies which are involved in property development, construction, agriculture, and trading. He serves as a director in a subsidiary of Royal Pahang Durian Group, which has a joint venture with Pahang State Agriculture Development Corporation to restructure and develop the Musang King durian industry in Pahang. He currently serves as an Independent Director of Magna Prima Berhad, an investment holding company which, through its subsidiaries, provides a diverse range of property development, building construction, trading, and management services.

BOARD OF DIRECTORS' PROFILE (CONT'D)

DATO' INDERA TUN PUTERA MATIN AHMAD SHAH BIN MUNIR

Independent Non-Executive Director

Malaysian | Aged 37 | Male

Date of appointment: 29 August 2025

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir was appointed to the Board on 29 August 2025 as an Independent Non-Executive Director. He is the Chairman of the Nomination Committee and a member of the Audit, Risk Management and Remuneration Committees. He obtained a Bachelor of Arts in International Business Management from Middlesex University London in 2011.

He currently serves in multiple strategic leadership roles, including Chairman of Taraf Raya Sdn. Bhd., where he oversees strategic partnerships in the major infrastructure project known as the East Coast Rail Link (ECRL) in collaboration with the relevant state governments and industry stakeholders. He also serves as Executive Director of Ideen Materials Sdn. Bhd., focusing on the trading of building materials, and Chairman of Beaks Construction Sdn. Bhd., which is dedicated to affordable housing initiatives in Malaysia.

Dato' Indera began his career in the financial sector as a management trainee at CIMB Bank, followed by a role as project executive at Ipmuda Berhad, where he was involved in business development and project planning, particularly in Sabah.

He has extensive experience in corporate leadership, business development, and strategic planning across multiple sectors including construction, infrastructure, and building materials, making him well-suited to provide independent oversight and strategic input at the board level.

BOARD OF DIRECTORS' PROFILE (CONT'D)

DATO' DR. HJ. SHAMSUL ANWAR BIN SULAIMAN

DIMP, DPMP, AMS, PPT
Independent Non-Executive Director

Malaysian | Aged 65 | Male
Date of appointment: 25 January 2022

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman was appointed to the Board on 25 January 2022. He is the Chairman of both the Remuneration Committee and the Risk Management Committee, and a member of the Audit Committee and the Nomination Committee. He holds a Bachelor of Medicine from the University of Leuven, Belgium. He also holds a Master of Business Administration (Healthcare) from Universiti Teknologi Malaysia (UTM) Skudai, Johor. He is a registered member of the Malaysian Medical Council.

He currently practises medicine at the Famili Clinic Group. During the COVID-19 pandemic, he was specially invited by the Ministry of Health Malaysia (MOH) to serve as a volunteer doctor at Putrajaya Hospital and Shah Alam Hospital, as well as at several quarantine hotels under MOH.

In the social sphere, he is involved with Lembaga Koperasi Permodalan Felda 2 Berhad, Yayasan Pembangunan Generasi Felda Malaysia, Gabungan Wawasan Generasi Felda Malaysia, Majlis Belia Felda, Perak, among others. He is also the Managing Director of Liga Bolasepak Rakyat (LBR) and Kumpulan Klinik Famili.

He currently serves as a director of Institut Teknologi Utama Felda and Felda Properties Sdn. Bhd.

BOARD OF DIRECTORS' PROFILE (CONT'D)

SEOW WEN JUN

Executive Director

Malaysian | Aged 40 | Male

Date of appointment: 15 August 2025

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Mr. Seow Wen Jun was appointed to the Board as Executive Director on 15 August 2025, having previously served as the Group Head of Corporate Affairs since joining the Company on 1 October 2021. He holds a Bachelor of Commerce degree from the University of Melbourne, Australia, and has built his career in corporate finance — first advising issuers, and now running one.

He began in the Corporate Finance department of Public Investment Bank Berhad, taking schemes from origination through to submission to the Securities Commission Malaysia and Bursa Malaysia Securities Berhad. Over that period he worked on initial public offerings, secondary fundraisings, mergers and acquisitions ("M&A"), and take-overs.

He subsequently moved into venture capital as a project manager, leading M&A execution and due diligence, before joining a boutique corporate advisory firm serving clients across Malaysia and China, where he originated transactions and managed the working relationships between clients and their bankers, legal counsel and auditors.

He then co-founded technology ventures applying blockchain to real-world use cases, including payments and gamification.

At Infraharta, Mr. Seow oversees the Group's day-to-day operations, covering strategy, business development and finance.

BOARD OF DIRECTORS' PROFILE (CONT'D)

NOOR HAZLEY ZUANA BINTI MAMAT

Independent Non-Executive Director

Malaysian | Aged 39 | Female
Date of appointment: 21 February 2023

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Mrs. Noor Hazley Zuana Binti Mamat was appointed to the Board on 21 February 2023. She is the Chairperson of the Audit Committee and a member of both the Remuneration Committee and the Nomination Committee. She obtained her Bachelor of Accounting (Hons.) from Universiti Teknologi MARA (UiTM), Perlis. She was admitted as a Chartered Accountant and a member of the Malaysian Institute of Accountants (MIA). She is also a licensed Company Secretary, fully credentialed to oversee statutory compliance and corporate governance frameworks.

She began her career as an Audit Assistant in 2010 with PS Yap & Associates. She possesses over 16 years of comprehensive operational finance, corporate secretarial, and human capital administration experience across audit firms and corporate entities specialising in the construction, real estate, and property development sectors.

Currently, she serves as the Accountant and Human Resource Manager for a property development group, where she is actively instrumental in driving the financial and administrative execution of Residensi Aman Madani, a landmark development project with a Gross Development Value (GDV) of RM1 billion. In her multi-faceted leadership capacity, she oversees the full spectrum of financial management, strategic project financing, and cost control frameworks across end-to-end property lifecycle developments.

Furthermore, her specialised portfolio includes the corporate oversight of Centralised Labour Quarters (CLQ) management, regulatory compliance for foreign workforce dynamics, and investment property portfolios. On the corporate governance and human capital fronts, she actively manages company secretarial matters, statutory compliance under the Companies Act, and steers the group's human resource strategy across its diversified operations.

BOARD OF DIRECTORS' PROFILE (CONT'D)

NG SENG HOE

Independent Non-Executive Director

Malaysian | Aged 61 | Male
Date of appointment: 24 December 2025

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Mr. Ng Seng Hoe was appointed to the Board on 24 December 2025. He holds a Master of Business Administration from Webster University and a Master of Business Administration from Fairfax University. He also holds a Diploma in Management Studies from The Polytechnic of Central London, as well as an Advanced Diploma in Marketing Management and a Diploma in Business Administration from The Association of Business Executives.

Mr. Ng has over 30 years of experience in the property development and construction industry, with extensive expertise in sales, project management and business development. He began his career with Dergahayu Sdn. Bhd. as a Sales Executive in 1994 and subsequently served as Sales Manager, Project Manager and Project Director. He has been serving as the Project Director of Dergahayu Sdn. Bhd., a construction and property development company, since 2002.

BOARD OF DIRECTORS' PROFILE (CONT'D)

WONG KWAI WAH

Non-Independent Non-Executive Director

Malaysian | Aged 69 | Male
Date of appointment: 19 July 2016

OTHER DIRECTORSHIP(S)

Listed Corporation/Corporations:
N/A

Public Company / Companies:
N/A

Mr. Wong Kwai Wah was appointed to the Board on 19 July 2016. He is a member of Chartered Accountants Australia and New Zealand, a member of the Malaysian Institute of Accountants and a member of the Chartered Tax Institute of Malaysia.

Mr. Wong began his career with Messrs Ernst & Young upon graduating with a Bachelor of Commerce from the University of Canterbury, New Zealand. Equipped with a proven ability to constantly challenge and improve existing processes and systems, he subsequently moved on to hold several key positions such as Finance Director in the Malaysian subsidiary of Goodman Fielder Wattie Australia and Senior General Manager of Larut Consolidated Berhad, a company principally involved in the provision of property development and construction activities.

Recognised for his excellent communication skills and the ability to communicate professionally with clients and colleagues on detailed financial issues, he subsequently took on the position of Executive Director and Chief Executive Officer of Jackley Holdings Limited, a public company listed in Hong Kong.

None of the Directors has:-

a) any family relationship with any director and/or major shareholder of the Company;
b) any conflict of interest or potential conflict of interest, including any interest in any competing business with the Company or its subsidiaries;
c) other than traffic offences, any conviction for offences within the past five (5) years; or
d) any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

PROFILE OF KEY SENIOR MANAGEMENT

LEE YEN KEAN

Assistant Head of Finance

Malaysian | Aged 50 | Female

She holds a Systematic Advanced Diploma in Accounting, a Foundation Programme validated by the University of Abertay Dundee, Scotland. As part of her continuing professional development, she is pursuing the Chartered Institute of Management Accountants ("CIMA") professional qualification and has progressed to the Strategic Level of the programme.

Ms. Lee has more than 28 years of experience in accounting and finance across the construction, property development, service concession and trading sectors. She began her career in 1997 and has since developed broad experience in financial reporting, group consolidation, budgeting and financial planning, cash flow and liquidity management, taxation, audit, project accounting, banking matters, financial controls and financial systems. Over the course of her career, she has progressively assumed more senior responsibilities and gained extensive exposure to complex project-based and listed corporate environments.

Prior to joining the Group, she accumulated approximately 17 years of experience with a company listed on the Main Market of Bursa Malaysia Securities Berhad, whose principal activities included mechanical and electrical engineering and construction, property development and service concession businesses. She progressed through various finance and accounting positions and last held the position of Accounts Manager.

Ms. Lee joined Infraharta Holdings Berhad on 28 February 2022 as Finance Manager. She was promoted to Senior Finance Manager in February 2024 and subsequently to Assistant Head of Finance in November 2025, when she was also designated as a member of the Group's Key Senior Management.

In her current position, she plays a key role in the Group's finance function, including group financial reporting and consolidation, interim and annual financial reporting, financial planning, cash flow management, taxation, audit coordination, financial controls, project financial monitoring, banking and financing matters, and the enhancement of financial systems and reporting processes. She is also involved in the Group's corporate governance, regulatory and sustainability reporting processes.

PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

JACKY LIM

Project Director

Malaysian | Aged 40 | Male

Mr. Jacky Lim joined the Company on 1 December 2025 and he is an experienced Project Director, having held executive director roles, with over 15 years of experience in civil infrastructure, utility and trenchless construction. He has led the delivery of sewerage, water, pipeline and underground infrastructure projects exceeding RM250 million across Malaysia, covering project management, equipment management, technical problem-solving, commercial management, authority coordination and construction delivery.

He has extensive hands-on expertise in microtunnelling, horizontal directional drilling ("HDD") and pipe jacking, with strong capabilities in managing complex construction risks, resolving technical and site issues, and ensuring projects are delivered safely, on schedule and within budget.

As Project Director, Mr. Lim provides strategic leadership, technical direction and commercial oversight, while driving coordination between clients, consultants, authorities, subcontractors and project teams to achieve successful project outcomes.

None of the Key Senior Management has:-

a) any family relationship with any director and/or major shareholder of the Company;
b) any conflict of interest or potential conflict of interest, including any interest in any competing business with the Company or its subsidiaries;
c) other than traffic offences, any conviction for offences within the past five (5) years; or
d) any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT DISCUSSION & ANALYSIS

INTRODUCTION

This Management Discussion and Analysis ("MD&A") provides an overview of the business, operations and performance of Infraharta Holdings Berhad ("IHB" or "the Company") and its subsidiaries ("the Group") for the financial year ended 30 June 2026 ("FYE 2026"), compared with the fifteen-month financial period ended 30 June 2025 ("FPE 2025"), including the Group's financial performance and financial condition, liquidity and capital resources, principal risks and outlook.

The MD&A should be read together with the audited financial statements and the other relevant sections of this Annual Report.

OVERVIEW OF BUSINESS OPERATIONS, OBJECTIVES AND STRATEGY

The Group operates principally in three business segments: Construction, Property Development, and Investment Holding and Others.

The construction operations are undertaken principally through the Group's construction subsidiaries, including Infraharta Sdn. Bhd. ("ISB"), Infraharta Construction Sdn. Bhd. ("ICSB"), Infraharta Bina Sdn. Bhd. ("IBSB") and Buildmarque Construction Sdn. Bhd. ("BCSB"). The property development activities are undertaken principally through Wande Development Sdn. Bhd. ("WDSB") and Greenview Pavilion Sdn. Bhd. ("GPSB").

The Group's objectives are to strengthen operating performance, preserve liquidity and build sustainable earnings. Its strategy remains focused on disciplined project selection and execution, cost and procurement control, collection of receivables, prudent working-capital management, monetisation of property inventories, strengthening governance and risk management, and pursuing commercially viable new business opportunities.

OPERATIONAL REVIEW AND NON-FINANCIAL PERFORMANCE

Construction

Construction remained the Group's principal revenue contributor in FYE 2026. On a consolidated basis, construction revenue was approximately RM9.85 million (FPE 2025: RM31.82 million).

During the year, revenue recognised included approximately RM5.06 million from the Putrajaya project and RM1.36 million from the Gemas project, together with revenue recognised through ISB in respect of its construction activities.

Management also finalised and reconciled revenue and costs relating to four completed Sabah projects. This resulted in a reversal of previously recognised revenue of approximately RM1.46 million and a reversal of costs of approximately RM1.24 million, with a net adverse effect of approximately RM0.22 million on gross profit. These adjustments arose from the close-out of completed projects and do not relate to works undertaken during FYE 2026.

The construction segment continued to face challenges from legacy project balances, project close-out matters, collection risk and the need to replenish its order book. Management continues to focus on project margin monitoring, certification and collection, contract administration, cost control and disciplined tendering.

MANAGEMENT DISCUSSION & ANALYSIS (CONT'D)

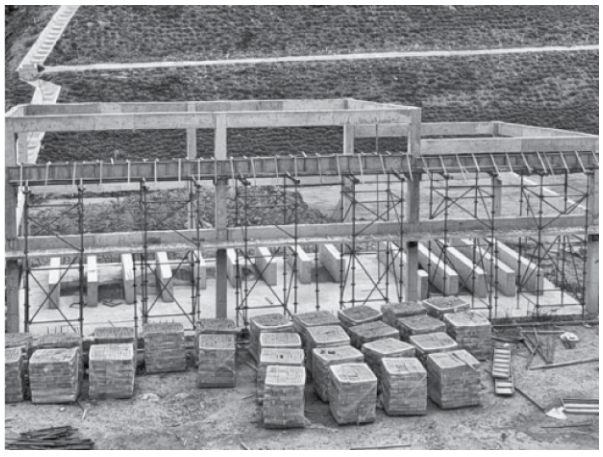
Construction Project Progress — Klinik Kesihatan Presint 6, Putrajaya



Structural works — reinforced concrete frame in progress



Slope protection and drainage works



Superstructure works and materials on site

New Contract Award

During FYE 2026, ICSB was awarded subcontract works for the Pembinaan Klinik Kesihatan (Jenis 3) & Pusat Pakar Pergigian Presint 6, Putrajaya project, which comprises the construction of a Type 3 health clinic and a dental specialist centre in Precinct 6, Putrajaya. The provisional contract sum is RM11,422,248 (approximately RM11.42 million), and the contract period runs from 4 February 2026 to 31 January 2028. Subsequently, ICSB secured a variation order of RM794,841, bringing the current contract value to RM12,217,089 (approximately RM12.22 million) as at 30 June 2026.

The project contributed approximately RM5.06 million to the Group's revenue in FYE 2026. The contract is expected to contribute positively to the Group's earnings and net assets over its duration, subject to project execution, certification, collection and the absence of material delays.

MANAGEMENT DISCUSSION & ANALYSIS (CONT'D)

Property Development

During FYE 2026, the segment recorded revenue of approximately RM4.19 million, principally from the Greenview/ Pavilion Residence development, compared with RM8.69 million in FPE 2025. The lower revenue this year was because the project has been completed and sales were mainly limited to the remaining completed units.

Management remains focused on the sale and monetisation of completed property inventories, collection of outstanding proceeds.

As at 30 June 2026, the Greenview/Pavilion Residence development comprised 78 residential units, of which 50 units had been sold, 5 units were booked and 23 units remained unsold. Management's priority is to convert the remaining booked and unsold units into completed sales and cash collections.

Greenview/Pavilion Residence — Completed Development and Common Facilities



Swimming pool facility



Barbecue pavilion and dining area



Gymnasium facility



Residential tower and pool deck

MANAGEMENT DISCUSSION & ANALYSIS (CONT'D)

Investment Holding and Others

This segment comprises the Group's investment holding, money-lending and other activities. Revenue from this segment remained immaterial to the Group, amounting to approximately RM0.01 million in FYE 2026.

FINANCIAL PERFORMANCE

FYE 2026 covers a twelve-month period from 1 July 2025 to 30 June 2026, whereas FPE 2025 covered fifteen months from 1 April 2024 to 30 June 2025, following the change in the Company's financial year end from 31 March to 30 June. Accordingly, the two periods are not directly comparable. The comparative information below is presented to show the direction and scale of the latest movements and should be read in that context.

Financial indicator	FYE 2026 RM'000	FPE 2025 RM'000	Movement RM'000	Movement %
Revenue	14,051	40,510	(26,459)	(65.3%)
Loss before tax	(9,743)	(7,614)	(2,129)	(28.0%)
Loss attributable to owners	(9,037)	(8,876)	(161)	(1.8%)
Net assets per share attributable to owners (sen)	8	9	(1)	n.m.

Group revenue decreased to approximately RM14.05 million from RM40.51 million in FPE 2025. Apart from the shorter reporting period, the decrease reflected the completion of several major construction projects in the preceding period, the stage of completion of projects undertaken during FYE 2026, lower property development revenue and the finalisation adjustments relating to the four completed Sabah projects.

The Group recorded a loss before tax of approximately RM9.74 million. The loss was mainly attributable to an allowance for expected credit losses ("ECL") of approximately RM5.20 million, an impairment loss on goodwill of approximately RM1.23 million, administrative expenses and the low level of gross profit generated during the year.

The ECL allowance reflects Management's assessment of the recoverability of trade and other receivables and contract assets. Although the ECL allowance and goodwill impairment do not involve a cash outflow, the ECL reflects amounts that may not be collected. Recovery of the underlying receivables and contract assets therefore remains a priority for the Group's liquidity and working-capital management.

SEGMENT PERFORMANCE

Business segment	FYE 2026 Revenue RM'000	FPE 2025 Revenue RM'000	FYE 2026 PBT/(LBT) RM'000	FPE 2025 PBT/(LBT) RM'000
Construction	9,853	31,816	(6,326)	(6,491)
Property development	4,188	8,687	(1,088)	1,339
Investment holding & others	10	7	(2,329)	(2,462)
Group	14,051	40,510	(9,743)	(7,614)

The construction segment remained the largest contributor to Group revenue but recorded a loss before tax of RM6.33 million (FPE 2025: RM6.49 million). The segment result was affected by low revenue and gross margin, credit-loss exposures and legacy project matters. The property development segment recorded a loss before tax of RM1.09 million, compared with a profit before tax of RM1.34 million in FPE 2025, on lower revenue of RM4.19 million (FPE 2025: RM8.69 million). Investment holding and others recorded a loss before tax of RM2.33 million (FPE 2025: RM2.46 million), due mainly to corporate and holding costs.

Segment assets and liabilities

Business segment	Total assets 30 June 2026 RM'000	Total assets 30 June 2025 RM'000	Total liabilities 30 June 2026 RM'000	Total liabilities 30 June 2025 RM'000
Construction	26,895	40,494	8,318	16,164
Property development	20,843	24,958	8,943	13,076
Investment holding & others	5,303	7,102	6,913	4,474
Group	53,041	72,554	24,174	33,714

FINANCIAL POSITION AND LIQUIDITY

Financial position indicator	30 June 2026 RM'000	30 June 2025 RM'000	Movement RM'000	Movement %
Total assets	53,041	72,554	(19,513)	(26.9%)
Total liabilities	24,174	33,714	(9,540)	(28.3%)
Equity attributable to owners	33,322	42,038	(8,716)	(20.7%)
Cash and bank balances	6,223	8,150	(1,927)	(23.6%)

The decrease in total assets principally reflected the utilisation and realisation of working-capital balances, lower cash balances and the impact of goodwill impairment and ECL allowance. The decrease was concentrated in the construction segment, whose assets fell by RM13.60 million to RM26.90 million, while property development assets fell by RM4.12 million to RM20.84 million and investment holding and others assets by RM1.80 million to RM5.30 million. Total liabilities also decreased, reflecting movements in trade and other payables, contract balances and other operating liabilities. Construction and property development liabilities fell by RM7.85 million and RM4.13 million respectively, while investment holding and others liabilities rose by RM2.44 million. Equity attributable to owners decreased mainly as a result of the loss recorded for FYE 2026.

Management continues to focus on the recoverability of trade receivables and contract assets, collection of certified amounts, settlement of project obligations and conversion of working-capital balances into cash.

CAPITAL STRUCTURE, CAPITAL RESOURCES AND CAPITAL EXPENDITURE

Liquidity / capital indicator	30 June 2026	30 June 2025	Comment
Cash and bank balances	RM6.22 million	RM8.15 million	Lower by approximately RM1.93 million
Bank overdrafts	RM0.33 million	RM0.11 million	Higher utilisation at year end
Interest-bearing debt	RM0.44 million	RM0.34 million	Includes lease liabilities and bank overdrafts
Net cash	RM5.78 million	RM7.81 million	Group remained in a net cash position
Gross gearing	1.3%	0.8%	Debt remained low relative to equity

MANAGEMENT DISCUSSION & ANALYSIS (CONT'D)

The Group remained in a net cash position as at 30 June 2026. Liquidity is managed through cash-flow forecasting, monitoring of project receipts and payments, collection of receivables and utilisation of available banking facilities where appropriate. The Group's funding requirements are met principally through internally generated funds, existing banking facilities and other appropriate financing sources.

The Group adopts a prudent approach to capital expenditure and evaluates expenditure having regard to operational requirements, expected returns and available liquidity. As at 30 June 2026, the Group had no material capital commitments approved or contracted for.

The Group had no foreign-currency borrowings as at 30 June 2026; all borrowings are denominated in Ringgit Malaysia.

INDUSTRY AND ECONOMIC OPERATING ENVIRONMENT

Malaysia's economy expanded by 6.0% year-on-year in the second quarter of 2026 ("Q2 2026"). The construction sector continued to expand, with real value added growing by 6.5% in Q2 2026, while the value of construction work done increased by 8.8% to RM47.8 billion. For the first half of 2026, construction work done reached RM94.3 billion, an increase of 8.7% year-on-year. The operating environment remained supportive, although the pace of sector growth moderated from the exceptionally strong levels recorded in 2025.

For IHB, the continued expansion in non-residential buildings, special trade activities and infrastructure-related work supports the availability of market opportunities. Nevertheless, the Group's ability to convert sector growth into earnings remains dependent on disciplined tendering, project execution, margin protection, certification and collection, and sufficient working capital.

Figure 1: Malaysia — Selected Sector Growth, Q2 2026

Services	Manufacturing	Agriculture	Mining & Quarrying	Construction
5.9%	7.3%	(3.7%)	9.2%	6.5%

Source: Department of Statistics Malaysia ("DOSM"), Gross Domestic Product, Second Quarter 2026.

Figure 2: Construction Sector Momentum

Indicator / period	Growth	Commentary
Construction GDP — Q2 2025	12.1%	High base / strong prior-year expansion
Construction GDP — Q1 2026	7.7%	Sector remained in expansion
Construction GDP — Q2 2026	6.5%	Continued growth, but at a moderated pace

According to DOSM, non-residential buildings and special trade activities were among the principal drivers of growth in construction work done in Q2 2026. Civil engineering remained the largest contributor to total work done at RM16.7 billion.

Management views these indicators as market context rather than a forecast of the Group's own performance. The Group will continue to evaluate opportunities based on expected margins, contractual risk, counterparty quality, funding requirements and execution capacity.

KNOWN TRENDS AND EVENTS

The Group's near-term operating performance and liquidity are expected to continue to be influenced by the timing of project awards and execution, certification and collection of construction receivables, resolution of legacy project balances, movements in construction input and subcontractor costs, financing conditions and the pace of monetisation of completed property inventories. These factors may affect revenue recognition, project margins, working-capital requirements and cash flows.

Management's response is to maintain disciplined tendering and project selection, strengthen project and cost monitoring, accelerate certification and collection, manage supplier and subcontractor commitments, and prioritise cash-generative activities.

MATERIAL LITIGATION, ADJUDICATION AND RECOVERY MATTERS

The Group is involved in litigation, adjudication and recovery proceedings arising principally from its construction activities. Management, together with the Group's legal advisers, monitors these matters and takes appropriate action to protect the Group's interests. Details of this material litigation are disclosed in Note 34 to the financial statements.

During FYE 2026, ISB obtained an adjudication decision in its favour against Sheng Tai Impression Sdn. Bhd. for approximately RM4.48 million together with interest and adjudication costs. ISB has since been pursuing recovery of the adjudicated amount. Details of this adjudication are disclosed in Note 35 to the financial statements.

After the financial year end, IBSB received an Adjudication Decision dated 22 September 2026 (Ref: AIAC/D/ADJ-6414-2026) in favour of Chung Nyap Yoon Sdn. Bhd. ("CNYSB"). Under the Adjudication Decision, CNYSB was awarded RM600,032 in respect of an unpaid certificate and an uncertified revised final progress claim. IBSB was also ordered to bear adjudication costs of RM21,288 and CNYSB's legal costs and disbursements of up to RM70,000, subject to proof of payment, together with the applicable late-payment interest.

IBSB disputes the Adjudication Decision and is taking the necessary steps to challenge it in accordance with the Construction Industry Payment and Adjudication Act 2012 ("CIPAA 2012"). In parallel, IBSB is exploring an amicable resolution with CNYSB, without any admission of liability. The Adjudication Decision remains binding unless and until it is set aside by the High Court in accordance with CIPAA 2012.

As stated in the Company's announcement dated 24 September 2026, the Adjudication Decision is not expected to have any material impact on the earnings and cash flows of the Group for the financial year ending 30 June 2027. The Company will continue to make further announcements on material developments, where required, in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The detailed status, claims, counterclaims, subsequent developments and accounting treatment of the Group's material litigation and adjudication matters should be read together with the relevant notes to the audited financial statements and the Company's announcements to Bursa Malaysia Securities Berhad.

MANAGEMENT DISCUSSION & ANALYSIS
(CONT'D)

ANTICIPATED OR KNOWN RISKS AND MITIGATION

Principal risk	Potential impact	Management response
Project execution and cost risk	Delay, cost overruns and margin erosion	Project monitoring, budgeting, procurement controls, contract administration and periodic margin review.
Credit and collection risk	Delayed collection and further ECL allowances	Regular ageing and recoverability review, follow-up, recovery actions and legal remedies where necessary.
Liquidity and working-capital risk	Pressure on project funding and obligations	Cash-flow forecasting, collection focus, payment planning and appropriate use of available facilities.
Competition and new-project risk	Pricing pressure and insufficient replacement order book	Disciplined tender selection, feasibility assessment, margin review and counterparty assessment.
Regulatory and compliance risk	Penalties, operational disruption and reputational impact	Ongoing monitoring of applicable laws and Bursa requirements, governance policies, internal controls and Board/RMC oversight.
Human capital and succession risk	Loss of key knowledge and execution capability	Succession planning, employee development, training and knowledge transfer.

OUTLOOK AND PROSPECTS

For the construction segment, Management will continue to pursue commercially viable projects while maintaining discipline over project selection, pricing, contractual terms, funding requirements and expected margins. The immediate priorities are project execution, collection of outstanding receivables, resolution of legacy project matters and working-capital management.

The Group continues to tender for and evaluate prospective construction opportunities. Among these, the Group has tendered, as a subcontractor, for works on an infrastructure project in Negeri Sembilan, and the tender is at an advanced stage of evaluation. If secured, the subcontract would significantly strengthen the construction segment's order book, and Management is cautiously optimistic about the outcome. However, the subcontract has not been awarded and there is no assurance that it will be awarded to the Group. Accordingly, it is not included in the Group's secured order book. The Company will announce this or any other material contract award in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

MANAGEMENT DISCUSSION & ANALYSIS
(CONT'D)

For the property development segment, the Group will focus on monetising the remaining completed property inventories, converting bookings into completed sales and collecting sales proceeds.

For investment holding and others, the Group will continue to manage corporate costs and assess business or investment opportunities based on strategic fit, risk, funding requirements, regulatory considerations and expected returns.

The Group remains focused on strengthening its financial and operational performance through disciplined project selection, improved execution, cost management, collection of receivables and prudent capital allocation. The Board and Management will continue to balance new business opportunities against execution and liquidity risks.

In preparing this MD&A, the Group has considered material developments up to the date of approval of the Annual Report. Material subsequent developments relevant to the Group's operations, financial position or prospects are disclosed where appropriate.

DIVIDEND

No dividend was declared, recommended or paid by the Company in respect of FYE 2026. In considering future dividends, the Board will take into account the Group's financial performance, cash-flow requirements, working-capital needs, capital commitments, future business requirements and overall financial position.

INDUSTRY SOURCES

- Department of Statistics Malaysia — Gross Domestic Product, Second Quarter 2026 (14 August 2026)
- Department of Statistics Malaysia — Construction Statistics, Second Quarter 2026 (13 August 2026)
- Bank Negara Malaysia — Economic and Financial Developments in Malaysia in the Second Quarter of 2026 (14 August 2026)
- CIDB Malaysia — Construction Action Plan 2026–2030 (CAP30), launched 24 February 2026

SUSTAINABILITY STATEMENT

This Sustainability Statement presents the sustainability practices, governance and performance of Infraharta Holdings Berhad ("Infraharta" or "the Company") and its subsidiaries (collectively, the "Group") for the financial year from 1 July 2025 to 30 June 2026 ("FYE 2026" or "FYE 6.26"). Performance data are presented for three reporting periods: the financial year ended 31 March 2024 ("FYE 2024" or "FYE 3.24"), the fifteen-month financial period ended 30 June 2025 that followed the change in the Group's financial year end ("FPE 2025" or "FPE 6.25"), and FYE 2026. As FPE 2025 covers fifteen months, its absolute figures are not directly comparable with those of the twelve-month periods. The Group continues to integrate economic, environmental, social and governance considerations into its business and operational decision-making, with the objective of supporting resilient and sustainable long-term value creation.

For FYE 2026, the Group has considered the sustainability reporting requirements and saving and transitional provisions applicable to Main Market listed issuers. Infraharta is a Group 2 listed issuer under Bursa Malaysia's sustainability reporting framework. The Group is not yet required to prepare its FYE 2026 Sustainability Statement in accordance with the IFRS Sustainability Disclosure Standards; for Group 2, that requirement commences for annual reports issued for financial years ending on or after 31 December 2026. Accordingly, FYE 2026 is treated as a transition-readiness year, during which the Group continues to strengthen its sustainability governance, data controls, climate-related information and assurance readiness in preparation for the applicable reporting requirements.

The common sustainability matters introduced under Bursa Malaysia's 2022 enhanced sustainability reporting framework are no longer required for Sustainability Statements issued for financial years ending on or after 31 December 2025. Nevertheless, for year-on-year continuity, comparability and transition readiness, the Group has voluntarily retained a Bursa-style performance data table and selected metrics in this Statement. These voluntary indicators should not be construed as mandatory common sustainability matter disclosures for FYE 2026. Where a comparative figure differs from Annual Report 2024 or Annual Report 2025 because current reconciled source data, definition, methodology or measurement basis has changed, the comparative is identified as "(*) Restated" and the basis is explained.

Our approach is guided by the principle that sustainability information should be decision-useful, traceable and proportionate to the Group's operations. Physical or supplier-specific activity data is used where available; reasonable estimation techniques are used only where primary data is not available, with material assumptions and limitations identified. The Group will continue to enhance data quality, internal controls and assurance readiness as its sustainability reporting matures. The performance data in this Statement are prepared for, and presented on the same basis as, the Group's reporting on Bursa Malaysia's Centralised Sustainability Intelligence ("CSI") platform and are supported by a reconciled sustainability data workbook that traces each metric to its activity data, emission or conversion factors and source records.

REPORTING SCOPE AND BASIS

The scope of this Sustainability Statement covers Infraharta Holdings Berhad and its subsidiaries (collectively, the Group) for the reporting period stated above. Sustainability information is consolidated across the Group where relevant source data are available, with any metric-specific scope, estimation basis or data limitation identified in the relevant section. The reporting scope reflects the Group's construction and property development activities and is applied consistently to support comparability across the three reporting periods presented.

SUSTAINABILITY STATEMENT
(CONT'D)

Our Sustainability Reporting Transition
From voluntary continuity today to reporting under the IFRS Sustainability Disclosure Standards

01
WHERE WE ARE
FYE 2026 Sustainability Statement
Three-year performance data (FYE 2024, FPE 2025 and FYE 2026) prepared on the Bursa CSI platform basis; Scope 1, Scope 2 and selected Scope 3 emissions quantified across the Group, subject to the measurement bases, estimates and data limitations disclosed in this Statement.

02
WHAT WE ARE BUILDING
Transition readiness
Enhancing data quality, internal controls and climate-related information, and progressing assurance readiness.

03
WHERE WE ARE HEADING
IFRS Sustainability Disclosure Standards
Reporting under the IFRS Sustainability Disclosure Standards from the Group 2 commencement date applicable to the Group.

FIGURE 1 Stages reflect the transition wording set out in this Statement.

SUSTAINABILITY GOVERNANCE

The Board of Directors ("Board") retains ultimate oversight of the Group's sustainability strategy, material sustainability matters and related disclosures. Management and the operating divisions support the Board by coordinating data collection, implementing sustainability initiatives and escalating material risks and opportunities. This governance approach is intended to integrate sustainability considerations into business planning, risk management and day-to-day operations while strengthening accountability over reported information.

Sustainability Governance Structure
Oversight flows downward; data, reporting and escalation flow back up

BOARD
Board of Directors
Retains ultimate oversight of sustainability strategy, material matters, risks and opportunities. Reviews and approves the Sustainability Statement.
Oversight and approval

▼ Direction and oversight ▲ Data, reporting and escalation

MANAGEMENT
Management
Coordinates data collection and reporting. Implements sustainability initiatives. Escalates material risks and opportunities to the Board.
Coordination and escalation

▼ Direction and oversight ▲ Data, reporting and escalation

OPERATIONS
Operating Divisions and Departments
Execute and integrate sustainability initiatives in daily operations. Deliver stakeholder engagement and respond to concerns and expectations.
Implementation and data

FIGURE 2 Responsibilities as set out in the Roles and Responsibilities section below.

Roles and Responsibilities

Board of Directors

- Provide oversight of the Group's sustainability strategy, material sustainability matters, risks and opportunities.
- Review and approve the Group's Sustainability Statement and strategic direction in relation to sustainability matters.
- Review the effectiveness of sustainability governance, data controls and reporting processes, and support progressive readiness for applicable Bursa Malaysia and IFRS Sustainability Disclosure Standards.
- Promote sustainable long-term value creation for shareholders and other stakeholders through the Group's sustainability principles, objectives and strategies.

SUSTAINABILITY STATEMENT (CONT'D)

Operating Divisions and Departments

- Coordinate and implement sustainability activities that are in line with the strategic direction of Infraharta.
- Execute and integrate sustainability initiatives of the Group as part of its daily operations.
- Implement stakeholder engagement efforts to understand and respond to stakeholders' concerns and expectations.

Sustainability at Infraharta Group

The Group continues to manage sustainability matters relevant to its construction and property development activities. For FYE 2026, the Group reviewed its existing material sustainability matters having regard to the nature of its operations, significant economic, environmental and social impacts, stakeholder concerns and matters that may substantively influence stakeholder assessments and decisions. The matters identified as material remain the foundation of this Statement and are managed through the policies, measures, actions and performance indicators described in the sections that follow. The Group also continues to enhance its assessment of sustainability-related risks and opportunities for future IFRS Sustainability Disclosure Standards reporting. The material sustainability matters are:

1. Financial Stability;
2. Product Quality and Responsibility;
3. Local Community Development;
4. Construction Waste Management;
5. Diversity and Equal Opportunity Workplace;
6. Talent Retention and Development;
7. Labour Practices and Human Rights;
8. Occupational Health and Safety;
9. Anti-Corruption and Corporate Governance; and
10. Compliance with Regulatory Authorities.

(Reference: Bursa Malaysia sustainability reporting requirements and relevant guidance.)

Material Sustainability Matters
Ten matters, grouped under the four pillars reported in this Statement

ECONOMIC 2 matters	**ENVIRONMENT** 1 matter	**SOCIAL** 5 matters	**GOVERNANCE** 2 matters
• Financial Stability • Product Quality and Responsibility	• Construction Waste Management	• Local Community Development • Diversity and Equal Opportunity Workplace • Talent Retention and Development • Labour Practices and Human Rights • Occupational Health and Safety	• Anti-Corruption and Corporate Governance • Compliance with Regulatory Authorities

FIGURE 3 The Group's material sustainability matters, identified having regard to its business activities, stakeholder considerations and applicable Bursa Malaysia sustainability reporting requirements.

The material topics are also aligned with the Group's selected United Nations Sustainable Development Goals ("UN SDGs"). Some of these matters carry more weight than others in any given year, but each of them is actively managed rather than ranked and set aside. Compliance with regulatory requirements is the baseline we work from, and we support the regulators' efforts to improve and supervise both reporting standards and anti-corruption practice. We also pay close attention to financial stability, on the straightforward view that a company on sound financial footing is far better placed to do right by every other matter on this list.

SUSTAINABILITY STATEMENT
(CONT'D)

Other material topics that relate directly to business processes are dealt with on an ongoing basis and revisions are made as and when required.

The sections that follow set out our qualitative commentary across the four (4) pillars of this Statement — Economic, Environment, Social and Governance — covering the matters below:

ECONOMIC
- Procurement Practices
- Direct Economic Impact

ENVIRONMENT
- Emissions
- Waste and Effluent
- Water/Energy

SOCIAL
- Local Community Development
- Diversity and Equal Opportunity Workplace
- Talent Retention and Development
- Labour Practices and Human Rights
- Occupational Health and Safety

GOVERNANCE
- Anti-Corruption and Corporate Governance
- Compliance with Regulatory Authorities

ECONOMIC

Civil and construction works for basic infrastructure underpin the progress of society and are always high on any government agenda, even during periods of economic uncertainty.

Malaysia has made important progress in enhancing measures to promote high-quality investments through the adoption of National Investment Aspirations (NIA) into national strategies. At Infraharta, we aim to deliver on-time, on-budget infrastructure projects and property development projects that ease traffic congestion to create a highly liveable, economically vibrant and socially inclusive community. New roads, better infrastructure and other projects will alleviate the problems of rapid urbanisation such as wastewater management, water supply and so on. The country's present transportation system can be improved by adopting a balanced approach in relation to public transport and highways, which ultimately boosts socio-economic growth.

A company's financial performance is judged not only by the value it creates but by how that value is shared. We aim to run an efficient business and to distribute what it earns fairly: competitive pay for our employees, reasonable terms for our suppliers and a sensible return for our shareholders. Continued investment in our people, our processes and our technology is what allows us to keep delivering work our customers can rely on.

1. Procurement Practices

Integrity and transparency are essential to our procurement endeavours and we have strict protocols in place to safeguard critical information in the interests of fair play and competitiveness. In addition, our Code of Business Conduct & Ethics sets out the principles to guide business conduct when employees deal with third parties. This includes, but is not limited to, all vendors, suppliers, service providers, contractors, subcontractors, consultants, agents, representatives and any other persons or entities who provide work, goods or services or act for or on behalf of the Group. We demand and enforce compliance with contractual standards and, where possible, we favour local suppliers and subcontractors.

SUSTAINABILITY STATEMENT (CONT'D)

Our thoughtful and ethical procurement practices contribute to the welfare of business partners across our supply chain, help us deliver consistently high-quality projects to our customers and support Malaysia's socio-economic growth as a whole.

In addition to that, the Group implements a robust three-step process to ensure the quality of our projects meets or exceeds customer expectations.

Delivering Quality to Our Customers
A three-step process applied on every project

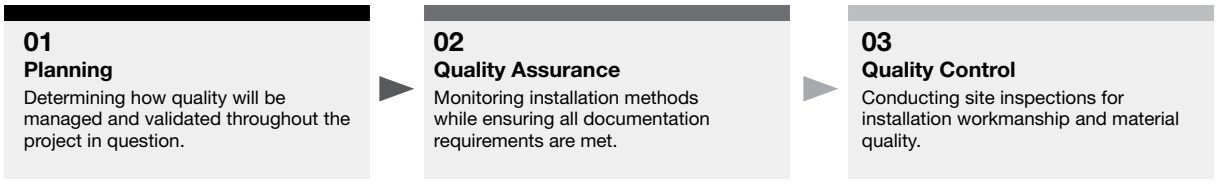


FIGURE 4 Quality is planned, assured and controlled at each stage of project delivery.

Through our efforts in embedding operational efficiency in our supply chain and endorsing local suppliers, we are able to support the national economy while reducing the reliance on imports and their transportation-related environmental impact.

Local suppliers accounted for 100% of the Group's eligible external supplier spending in FYE 2024, FPE 2025 and FYE 2026. This proportion is measured on the supplier spend analysed for the Group's Scope 3 inventory (RM53.9 million in FYE 2024, RM32.0 million in FPE 2025 and RM11.2 million in FYE 2026), all of which was with Malaysian suppliers.

2. Direct Economic Impact

Our direct economic impacts encompass various financial contributions that directly result from our business activities. These include:

Employee salaries: This refers to the salaries paid to our employees, which are essential for their livelihoods and support their families. By providing competitive salaries and benefits, we contribute to the economic well-being of our workforce and the broader community.

Group revenues and profits: These are the total revenues generated by our Company as well as the profits earned after deducting expenses. Revenues and profits are key indicators of our financial performance and sustainability, reflecting the success of our business operations.

Taxes paid: This refers to the taxes levied on our Company's profits, income, and activities, which are paid to government authorities. Taxes contribute to the funding of public services and infrastructure, such as education, healthcare, and transportation, benefiting society as a whole.

Taken together, these are the most direct ways in which our business activity feeds back into the local and national economy, and they are a fair measure of what it means to operate as a responsible corporate citizen.

ENVIRONMENT

Infraharta is committed to responsible environmental management across its construction and property development activities. For FYE 2026, the Group strengthened the measurement of fuel, purchased electricity, water and greenhouse gas ("GHG") emissions across all of its subsidiaries, and prepared its environmental data for FYE 2024, FPE 2025 and FYE 2026 on the Bursa CSI platform basis. The environmental performance figures below are supported by the Group's sustainability data workbook, which traces each figure to fuel receipts, utility bills, travel and commuting records and the general ledger, subject to the stated estimation limitations.

Construction and property development leave a mark on the environment, and we take that responsibility seriously. Our approach is practical rather than aspirational: understand where our projects have an impact, prevent it where we can, and reduce it where we cannot.

1. Emissions

The Group quantified its Scope 1 and Scope 2 GHG emissions for FYE 2024, FPE 2025 and FYE 2026 using actual fuel and purchased-electricity activity data and the default emission factors of the Bursa CSI platform. For FYE 2026, Scope 1 emissions were 86.10 tCO_2e and location-based Scope 2 emissions were 29.44 tCO_2e, compared with 186.76 tCO_2e (*) and 241.50 tCO_2e (*) for FPE 2025 and 200.03 tCO_2e (*) and 108.77 tCO_2e (*) for FYE 2024. The decrease in FYE 2026 reflects lower fuel use, as no B7 diesel was purchased for site machinery during the year, and lower purchased electricity of 39,787 kWh (FPE 2025: 326,356 kWh); FPE 2025 also covers fifteen months. Fugitive refrigerant emissions from air-conditioning are not included in Scope 1 because refrigerant top-ups were recorded without the refrigerant type or quantity.

Scope 3 emissions from business travel (Category 6) and employee commuting (Category 7), retained for continuity with the former Bursa CSI reporting basis, were 20.70 tCO_2e for FYE 2026, 44.01 tCO_2e (*) for FPE 2025 and 42.64 tCO_2e (*) for FYE 2024. Site trips made in company vehicles are already captured in Scope 1 fuel and are therefore excluded from business travel to avoid double counting. The Group has also assessed the remaining Scope 3 categories; estimates for Categories 1 to 5, which are largely spend-based, are presented in the performance data table as voluntary supporting information, separately from Categories 6 and 7.

Greenhouse Gas Emissions by Scope
Tonnes of CO_2 equivalent

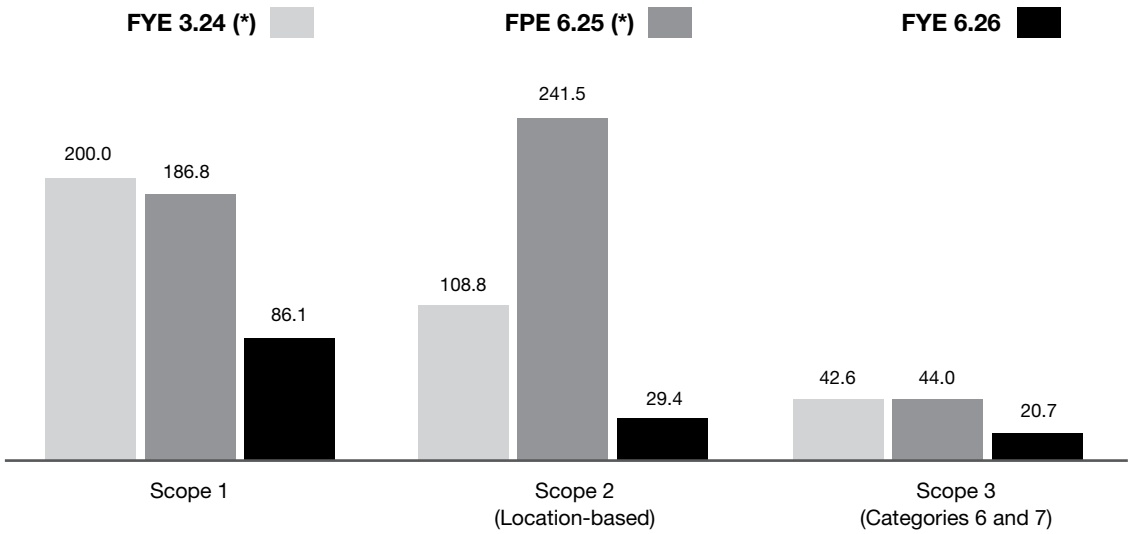


FIGURE 5 FYE 3.24 and FPE 6.25 comparatives are restated (*). Scope 3 shown here covers business travel and employee commuting (Categories 6 and 7). FPE 6.25 covers fifteen months.

SUSTAINABILITY STATEMENT (CONT'D)

- **Emissions Monitoring:** At Infraharta, we maintain a vigilant approach towards identifying and addressing any potentially polluting effects of our activities. This includes closely monitoring emissions generated by various sources such as cars, lorries and heavy machinery.
- **On-Site Practices:** On construction sites, we implement stringent measures to control dust and manage potential pollutants effectively. This includes the proper disposal of oil, batteries, building materials, and other items that may pose environmental risks if not handled appropriately.
- **Continuous Improvement:** We are committed to continuously improving our emissions management practices. This involves exploring innovative technologies, implementing best practices, and adhering to regulatory standards to minimise our environmental impact and promote sustainability across our operations.

2. Waste and Effluent

Waste tonnages are reported as not quantified ("N/Q") for FYE 2024, FPE 2025 and FYE 2026. The Group's waste records comprise roll-on roll-off bin collections and waste-service invoices rather than weighed tonnages, and converting these records into tonnes would not produce a reliable measurement. The FYE 2024 and FPE 2025 waste figures are therefore restated (*) to N/Q, consistent with the Bursa CSI platform. N/Q does not mean that no waste was generated or that no waste was recycled or recovered. The Group intends to obtain weighbridge or contractor tonnage records so that total waste generated, waste diverted from disposal and waste directed to disposal can be measured in future reporting periods. The emissions associated with waste-service expenditure are estimated within Scope 3 Category 5.

Managing waste and effluent properly is one of the more practical ways a construction business reduces its environmental footprint. We approach it through three things: keeping to the environmental regulations that apply to us, inspecting our sites regularly, and involving our people in the everyday habits that actually reduce waste.

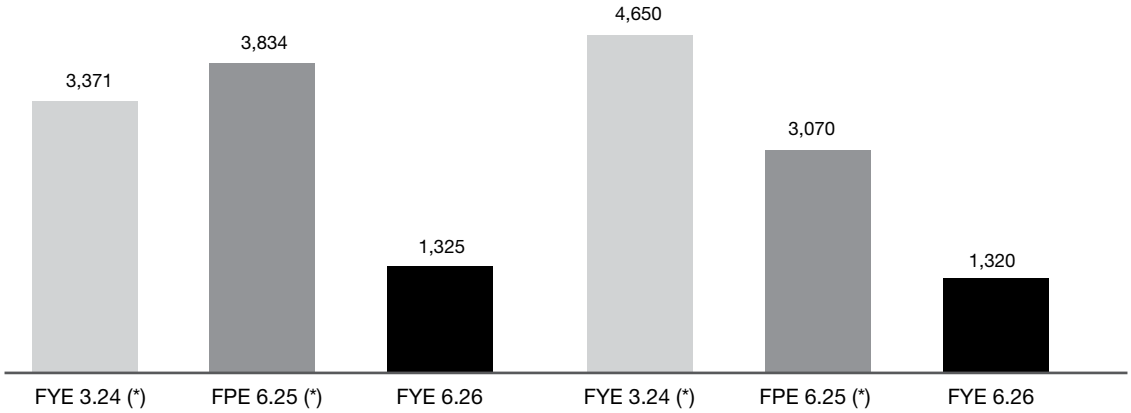
- **Regulatory Compliance:** Infraharta adheres strictly to local environmental regulations governing the management and disposal of both hazardous and non-hazardous waste. Hazardous waste, as defined by the Environmental Quality (Scheduled Wastes) Regulations 2005, is managed according to prescribed protocols. This includes meticulous documentation, proper handling, and safe disposal practices to prevent environmental contamination. Non-hazardous waste, which encompasses general waste such as paper, plastic, and effluent disposed of as wastewater, is also managed in accordance with regulatory requirements.
- **Routine Inspections:** To ensure compliance with environmental regulations and minimise environmental impact, Infraharta has outsourced a team to conduct routine inspections at project sites. Any non-compliance issues are promptly addressed, and corrective actions are implemented to mitigate environmental risks.
- **Employee Engagement:** Infraharta fosters a culture of environmental responsibility among its employees, both in office settings and at project sites. Employees are encouraged to embrace the 'reduce, reuse, recycle' ethos as part of their daily practices. This includes minimising waste generation, promoting recycling initiatives, and exploring opportunities for waste reduction and reuse. By actively involving employees in waste management efforts, Infraharta aims to instil a sense of environmental stewardship and collective responsibility for sustainable practices across the organisation.

3. Water/Energy

For FYE 2026, the Group recorded total energy consumption of 1,325.38 GJ, calculated from actual purchased electricity and fuel activity using the Bursa CSI platform conversion basis; diesel accounted for 746.82 GJ, petrol for 435.33 GJ and purchased electricity for 143.23 GJ. The FPE 2025 comparative is 3,833.73 GJ (*) Restated from the prior "Megawatt" presentation to the current physical-activity GJ methodology, and the FYE 2024 comparative is 3,371.47 GJ (*). Total water use was 1,320 m^3 for FYE 2026, 3,070 m^3 for FPE 2025 (*) Restated from 3,350 m^3, and 4,650 m^3 for FYE 2024 (*), based on the current physical water-consumption records. The Group continues to promote prudent resource use and progressively improve monitoring and data quality across its operating locations.

SUSTAINABILITY STATEMENT
(CONT'D)

Energy and Water Consumption
Gigajoules (left) and cubic metres (right)



FIGURES 6 AND 7 FYE 3.24 and FPE 6.25 comparatives are restated (*); FPE 6.25 energy was previously presented in megawatts and FPE 6.25 water as 3,350 m³. FPE 6.25 covers fifteen months.

We will also keep reminding our people that water is not a free resource and keep improving how we measure and manage what we use across our sites and offices.

- **Efficiency Gains:** At Infraharta, we prioritise efficiency in our use of water and energy resources. We recognise that reducing consumption of utilities is not only a cost-saving measure but also a crucial aspect of environmental sustainability.
- **Responsible Resource Management:** Our approach to water and energy management extends beyond mere consumption reduction. We strive to adopt a holistic approach that encompasses responsible resource management practices throughout our operations.

SOCIAL

Our people carry this business. We invest in their skills and their well-being because a capable, well-supported team is what keeps us competitive in construction and what allows us to contribute something useful to the communities where we work. This was a year of consolidation for the Group, and we are grateful to the colleagues who saw that work through.

We treat people equally, and we do not tolerate discrimination on grounds of creed, colour or culture. Sex discrimination and sexual harassment have no place at Infraharta, and our position on that is absolute. A workplace where people feel safe and respected is the foundation for everything else we ask of them.

1. Local Community Development

Infraharta recognises the importance of contributing positively to the communities in which the Group operates. The Group seeks to support appropriate community initiatives and charitable activities that benefit parties external to the Group while strengthening its relationship with the wider community.

During FYE 2026, the Group made community contributions amounting to RM2,481, benefiting 30 beneficiaries external to the Group (FPE 2025: RM37,459; FYE 2024: RM11,000). The amounts are based on the Group's community contribution records for each reporting period.

SUSTAINABILITY STATEMENT (CONT'D)

Community Investment - 3-year data table

Metric	Unit	FYE 3.24	FPE 6.25	FYE 6.26
C2(a) Amount invested in the community where target beneficiaries are external to the Group	RM	11,000.00	37,459.00	2,481.00
C2(b) Number of beneficiaries of the investment in communities	Number	N/Q (*)	N/Q (*)	30.00

Community Investment
RM · target beneficiaries external to the Group

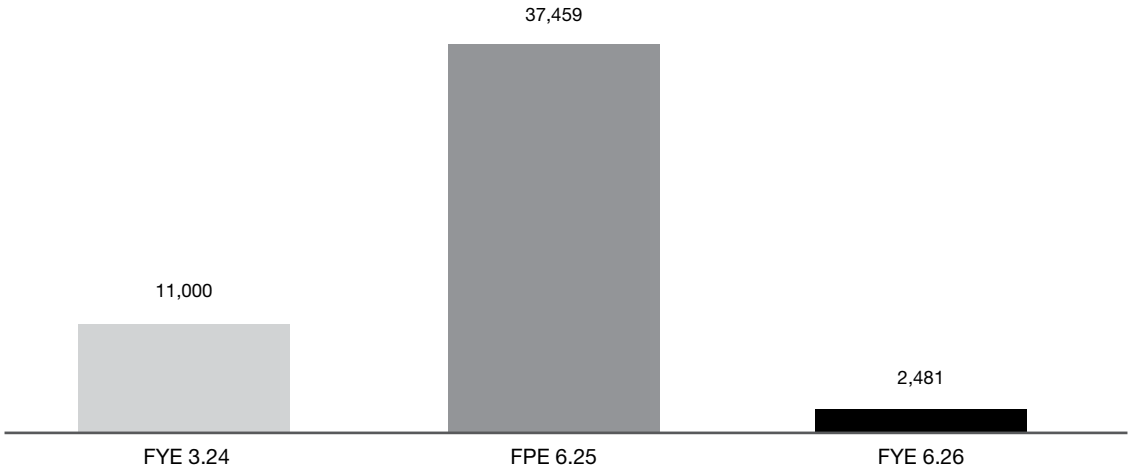


FIGURE 8 Amounts on the Bursa CSI platform basis; FYE 6.26 is rounded to the nearest ringgit.

Measurement basis: The amount invested represents qualifying actual community expenditure during the relevant reporting period where target beneficiaries are external to the Group. Approved/registered charity status is not a separate Bursa metric; qualifying charity donations form part of this community-investment metric. Employee, director, intercompany and exclusively commercial expenditure is excluded to avoid double counting. The number of beneficiaries is reported where the individuals reached can be counted; beneficiary records are not available for FYE 2024 and FPE 2025, and those comparatives are restated (*) to N/Q.

The Group will continue to support appropriate community initiatives and strengthen its record-keeping processes to facilitate consistent measurement of both the amount invested and the number of beneficiaries in future reporting periods.

SUSTAINABILITY STATEMENT (CONT'D)



2. Diversity and Equal Opportunity Workplace

Workforce Profile

We want Infraharta to be a place where people are judged on what they can do. Gender, ethnicity, religion and age play no part in how opportunities are given out or how colleagues are treated here. We look for capability wherever it appears and give it room to grow.

Gender balance in our project and contract divisions remains difficult. Construction and property development have long been male-dominated fields, and that is not something we will change in a single year. We keep working at it, and the Group's overall profile — 7 men and 7 women at 30 June 2026, and 14 men and 13 women employed during the year — shows what is achievable across the wider business.

Employees at period end: FYE 2024 - 38 (*); FPE 2025 - 17 (*); FYE 2026 - 14. Employees during the period, each counted once: FYE 2024 - 56; FPE 2025 - 43; FYE 2026 - 27. New hires: FYE 2024 - 21; FPE 2025 - 6; FYE 2026 - 10.

Group employee gender profile (employees during the period): FYE 2026 - 14 male and 13 female; FPE 2025 - 21 male and 22 female; FYE 2024 - 31 male and 25 female. Age profile for FYE 2026: 6 employees under 30, 16 employees aged 30-50 and 5 employees above 50. The gender and age percentages by employee category prescribed by Bursa Malaysia are set out in the performance data table at the end of this Statement.

Employee turnover: FYE 2024 - 18 (*); FPE 2025 - 26 (*); FYE 2026 - 13, comprising 3 Management, 3 Executive, 3 Non-Executive/Technical and 4 General Worker leavers. The FPE 2025 comparative is restated from the previously published category total of 22, and the FYE 2024 comparative is presented on the same reconciled basis. Turnover counts employees whose last day of service fell within the period; transfers between Group companies are excluded.

SUSTAINABILITY STATEMENT (CONT'D)

Workforce Size and Employee Turnover
Number of employees

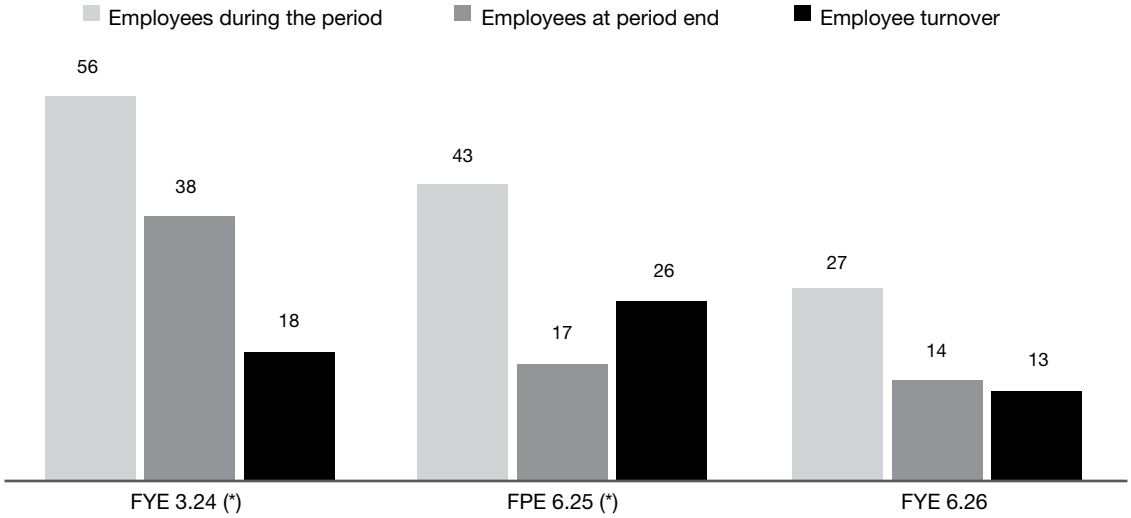


FIGURE 9 All series are counts of employees. FYE 3.24 and FPE 6.25 are restated (*) following the reconciliation of the HR records; FPE 6.25 covers fifteen months.

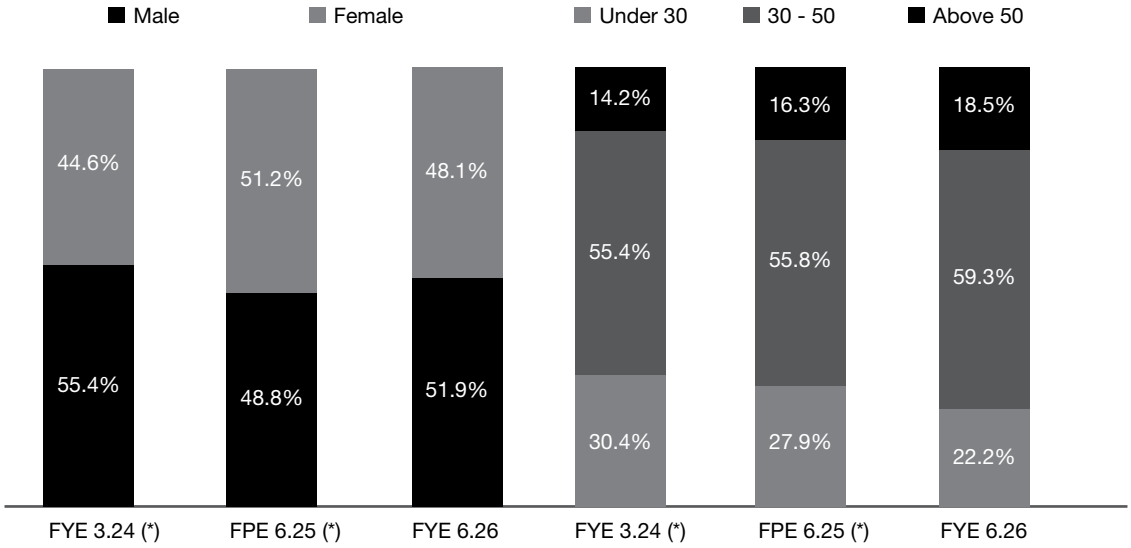
Workforce Gender Diversity

Gender	FYE 3.24		FPE 6.25		FYE 6.26	
	No.	%	No.	%	No.	%
Male	31	55.36 (*)	21	48.84 (*)	14	51.85
Female	25	44.64 (*)	22	51.16 (*)	13	48.15
Total employees during the period	**56**	**100.00**	**43**	**100.00**	**27**	**100.00**
Employees at period end (male / female)	38 (21 / 17) (*)		17 (10 / 7) (*)		14 (7 / 7)	

Workforce Age Diversity

Age group	FYE 3.24		FPE 6.25		FYE 6.26	
	No.	%	No.	%	No.	%
Under 30	17	30.36 (*)	12	27.91 (*)	6	22.22
30 – 50	31	55.36 (*)	24	55.81 (*)	16	59.26
Above 50	8	14.28 (*)	7	16.28 (*)	5	18.52
Total employees during the period	**56**	**100.00**	**43**	**100.00**	**27**	**100.00**
Employees at period end (under 30 / 30 – 50 / above 50)	38 (10 / 21 / 7) (*)		17 (4 / 10 / 3) (*)		14 (2 / 11 / 1)	

Workforce Gender and Age Diversity
Per cent of employees during the period · gender (left) and age band (right)



FIGURES 10 AND 11 Percentages of employees during each period (FYE 3.24: 56; FPE 6.25: 43; FYE 6.26: 27). FYE 3.24 and FPE 6.25 percentages are restated (*) on this basis.

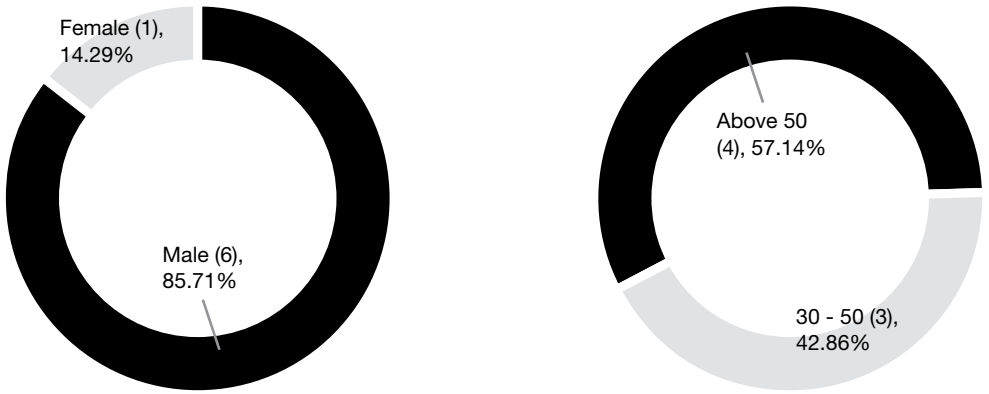
Note: Gender and age are taken from each employee's HR record, and each employee is counted once in a period even where he or she moved between Group companies. Percentages are presented on the employees-during-the-period basis used for the Bursa CSI diversity metrics, and the FYE 3.24 and FPE 6.25 percentages previously published are restated (*) on this basis. Employee figures cover employees on the Group's HR records; site workers paid through direct wages and personnel seconded or charged to the Group by third parties are not included. Percentages by employee category are set out in the performance data table.

Board Profile

Infraharta promotes fair and equal opportunity in Board appointments based on merit, skills, experience and the needs of the Group. As at 30 June 2026, the Board comprised seven (7) Directors, of whom six (6), or 85.71%, were male and one (1), or 14.29%, was female. Three (3) Directors, or 42.86%, were between 30 and 50 years old and four (4), or 57.14%, were above 50 years old. The comparatives were seven (7) Directors for FPE 2025, as presented in Annual Report 2025 (85.71% male and 14.29% female (*); 57.14% aged 30 to 50 and 42.86% above 50 (*)), and six (6) Directors as at 31 March 2024 (83.33% male and 16.67% female (*); 50.00% aged 30 to 50 and 50.00% above 50).

SUSTAINABILITY STATEMENT (CONT'D)

Board Composition
Seven Directors as at 30 June 2026 · by gender (left) and age group (right)



FIGURES 12 AND 13 Board appointments are made on merit, skills, experience and the needs of the Group.



3. Talent Retention and Development

Talent retention is an important component of Infraharta's employee management strategy. Recognising the role of skilled and capable employees in supporting business continuity and sustainable growth, the Group seeks to provide a supportive work environment that promotes employee well-being, development and engagement.

The Group encourages open communication and provides opportunities for employees to enhance their knowledge and skills through relevant training and development activities. Employee feedback and engagement also support the Group's efforts to continuously improve its workplace practices.

By promoting diversity, inclusivity and a safe and respectful workplace culture, Infraharta aims to develop and retain employees who can contribute effectively to the Group's long-term objectives.

SUSTAINABILITY STATEMENT (CONT'D)

For the financial year ended 30 June 2026 ("FYE 2026"), covering the period from 1 July 2025 to 30 June 2026, the Group's training records show two programmes conducted during the reporting period. The **Anti-Bribery and Corruption Awareness** training was conducted on 26 June 2026 for one hour per participant and was attended by nine employees. In addition, weekly site safety briefings (toolbox talks) of 20 minutes each were conducted at the Group's project site from December 2025; based on the weekly briefing schedule and each employee's start date at the site, four employees took part in a total of 80 sessions, equivalent to 26.67 training hours. Safety briefings are included in the training records so that training hours and health and safety training are measured on a consistent basis.

Employee category	ABC Awareness (26 Jun 2026, 1 Hour)		Weekly Site Safety Briefings (20 Minutes Each)			Total Training Hours
	Participants	Hours	Participants	Sessions	Hours	
Management	3	3.00	1	27	9.00	12.00
Executive	5	5.00	3	53	17.67	22.67
Non-Executive / Technical	1	1.00	0	0	0.00	1.00
General Workers	0	0.00	0	0	0.00	0.00
Total	**9**	**9.00**	**4**	**80**	**26.67**	**35.67**

Accordingly, the Group recorded a total of 35.67 employee training hours for FYE 2026 (FPE 2025: 484.00 hours (*); FYE 2024: 182.00 hours (*)), calculated based on the number of participants in each employee category multiplied by the duration of the training attended. FPE 2025 included the anti-money laundering and anti-corruption session "Shielding Business from Dirty Money" held on 29 May 2025 for all employees other than General Workers. Training attended by Directors is not included in employee training hours.

Training Hours by Employee Category
Hours by employee category · FYE 3.24 to FYE 6.26

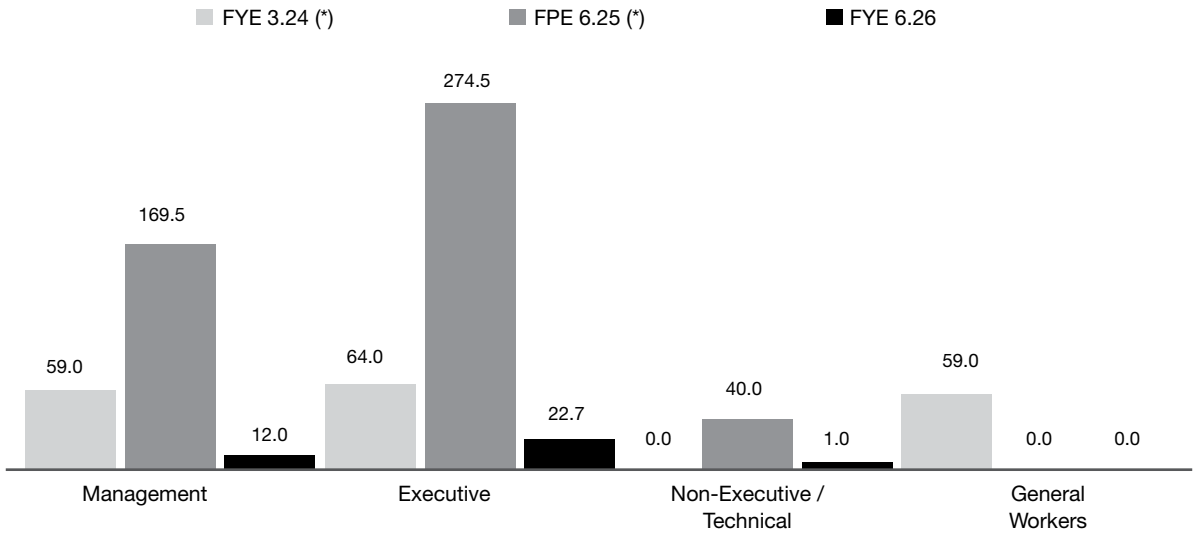


FIGURE 14 FYE 6.26 comprises the Anti-Bribery and Corruption Awareness programme (26 June 2026) and weekly site safety briefings. FYE 3.24 and FPE 6.25 are restated (*); FPE 6.25 covers fifteen months.

SUSTAINABILITY STATEMENT (CONT'D)

Training Programmes Conducted During FYE 2026

Training / seminar programme	Date, duration and participants	Learning objective
Anti-Bribery and Corruption Awareness	26 June 2026; 1 hour per participant; 9 employees	To enhance employees' awareness and understanding of anti-bribery and corruption requirements and controls, including the Malaysian Anti-Corruption Commission Act 2009 and Section 17A on corporate liability, anti-money laundering, adequate procedures under the TRUST framework, bribery and corruption red flags, procurement and third-party risks, facilitation payments, and relevant anti-bribery controls and escalation procedures.
Weekly site safety briefing (toolbox talk)	Weekly from December 2025; 20 minutes per session; 4 employees, 80 sessions in total	To reinforce site safety awareness, hazard identification and safe work practices among employees deployed at the Group's project site, as part of the Group's occupational health and safety controls.

The training programmes support the Group's efforts to strengthen employees' awareness of ethical conduct, integrity, safe work practices and responsible business practices. The Group will continue to identify relevant learning and development opportunities based on operational requirements, employee development needs and the evolving business environment.

Beyond formal training, we make time for people to get to know one another. Shared lunches and similar gatherings give colleagues a chance to connect outside their day-to-day responsibilities, which makes working across the business easier when it matters.

The Group believes that continuous learning, employee engagement and a supportive workplace environment contribute to employee development, teamwork and retention. Infraharta will continue to promote initiatives that strengthen employee capabilities and foster a positive and inclusive workplace culture.

4. Labour Practices and Human Rights

Respect for human and labour rights runs through how we operate. We do not use child or forced labour, and we do not tolerate discrimination on the basis of race, religion, gender, disability, nationality or any other personal characteristic. We work to keep Infraharta a place where people from different backgrounds are welcome and treated fairly.

In our recruitment practices, we prioritise candidates' skills and capabilities over mere formal qualifications, advocating for the employment of those from underprivileged backgrounds. We adhere rigorously to labour laws, including the Employment Act 1955. Furthermore, we encourage our employees to maintain a healthy work-life balance through a range of facilitated activities, programmes, and events.

Infraharta offers a range of employee benefits, including disability and invalidity cover under the Social Security Organisation ("SOCSO"), parental leave, marriage leave, study and examination leave, and retirement provision through the Employees Provident Fund ("EPF"). Our employees are also entitled to healthcare benefits, which extend to their immediate family members.

The welfare of our workforce extends to the workers of third-party contractors and subcontractors, as we ensure that their basic human and labour rights are upheld, guaranteeing safe and dignified working conditions. Infraharta unequivocally denounces forced labour, modern slavery, debt bondage, and human trafficking.

Looking after our workers means getting the basics right: access to healthcare, fair wages and benefits, clean sanitation and adequate food. We respect their freedom of association, freedom of religion and right to collective bargaining. Working hours and pay are to be fair, and safe conditions maintained, on every site we run.

No substantiated human rights complaints were reported in FYE 2024, FPE 2025 or FYE 2026.

5. Occupational Health and Safety

Occupational Health and Safety is a key sustainability concern because construction activities may expose workers to risks including falls, machinery, heavy equipment, electrical hazards and dust. The Group continues to maintain safety controls and training arrangements appropriate to its operations. Based on the records reviewed for the reporting periods, no work-related fatalities and no lost time incidents were identified for FYE 2024, FPE 2025 and FYE 2026. Accordingly, the work-related fatality metric is 0 and the lost time incident rate is 0.00 for the reported periods. This statement does not represent a broader claim of zero accidents or zero safety events. During FYE 2026, four employees deployed at the Group's project site received health and safety training through weekly site safety briefings; no health and safety training records were available for FYE 2024 (*) or FPE 2025, which are reported as nil.

GOVERNANCE

Good governance is more than keeping to the rules. It rests on ethics, trust and the standards of behaviour we expect of one another, and it is what gives our stakeholders confidence in how the Group is run. Our Anti-Bribery and Anti-Corruption Policy ("ABAC Policy") sets out those expectations, and the Corporate Governance Overview Statement later in this Annual Report describes our governance framework in full.

Anti-corruption training: in FYE 2026, 100.00% of Management, 55.56% of Executive and 50.00% of Non-Executive/Technical employees in service at 30 June 2026 had attended the Anti-Bribery and Corruption Awareness training held on 26 June 2026; there were no General Workers in service at that date. In FPE 2025, 100.00% of Management, Executive and Non-Executive/Technical employees in service at 30 June 2025 had attended the session held on 29 May 2025, which was not extended to General Workers (0%). No anti-corruption training was recorded for FYE 2024, which is therefore reported as 0.00%.

Percentage of operations assessed for corruption-related risks: FYE 2024 - 100% (*); FPE 2025 - 100% (*); FYE 2026 - 100%. All of the Group's operations were covered by the enterprise risk management (ERM) assessments, which include corruption-related risks, carried out in August 2023, August 2024 and November 2025.

1. Anti-Corruption and Corporate Governance

Our ABAC Policy, founded on the principles outlined in Section 17A of the Malaysian Anti-Corruption Commission Act 2009, upholds a strict zero-tolerance stance against bribery and corruption. It provides clear guidelines to all stakeholders on how to identify, manage, and respond to situations that may be construed as improper, unethical, or indicative of bribery and corruption in the ordinary course of business.

No confirmed corruption incidents were reported in FYE 2024, FPE 2025 or FYE 2026.

2. Compliance with Regulatory Authorities

The Group seeks to comply with applicable laws, regulations and environmental requirements relevant to its operations and communicates material regulatory developments to the relevant business units. Compliance matters are monitored through the Group's governance, risk management and internal-control processes, with material matters escalated to Management and the Board as appropriate.

SUSTAINABILITY STATEMENT
(CONT'D)

ASSURANCE / INTERNAL REVIEW

Selected sustainability indicators in this Statement, including the FYE 2024 and FPE 2025 comparatives, have been subjected to independent reasonable assurance by Vaersa Advisory Sdn. Bhd. in accordance with ISAE 3000 (Revised). In Vaersa's opinion, the selected indicators are prepared, in all material respects, in accordance with the reporting criteria described in the Independent Assurance Statement on page 55.

Three-year trend information is retained where reliable data are available to support continuity across FYE 3.24, FPE 6.25 and FYE 6.26. The former Bursa common sustainability matters and related Bursa-style indicators are presented voluntarily for continuity, comparability and transition readiness for FYE 6.26 and should not be construed as mandatory FYE 6.26 common sustainability matter disclosures.

BURSA-STYLE SUSTAINABILITY PERFORMANCE DATA TABLE – VOLUNTARY CONTINUITY / TRANSITION READINESS

The following metrics are presented for FYE 2024, FPE 2025 and FYE 2026, voluntarily for continuity with Annual Reports 2024 and 2025 and for transition readiness, on the same basis as the Group's reporting on the Bursa CSI platform. Comparative figures marked (*) are restated where current reconciled source data, definitions, methodology or measurement basis differs from the previously published amount; they correspond to the comparatives flagged as restated on the Bursa CSI platform. Measured figures are distinguished from estimates and from N/Q items so that unavailable evidence is not presented as zero. FPE 2025 covers fifteen months.

1. Ethical business / anti-corruption				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C1(a) Employees who received anti-corruption training – Management[1]	Percentage	0.00	100.00	**100.00**
C1(a) Employees who received anti-corruption training – Executive[2]	Percentage	0.00	100.00	**55.56**
C1(a) Employees who received anti-corruption training – Non-Executive / Technical[3]	Percentage	0.00	100.00	**50.00**
C1(a) Employees who received anti-corruption training – General Workers[4]	Percentage	0.00	0.00	**N/A**
C1(b) Operations assessed for corruption-related risks[5]	Percentage	100.00 (*)	100.00 (*)	**100.00**
C1(c) Confirmed incidents of corruption and action taken[6]	Number	0.00	0.00	**0.00**

Basis and notes

1 FPE 6.25: session of 29 May 2025; FYE 6.26: session of 26 June 2026. Denominator: employees in the category at period end. FYE 3.24: no anti-corruption training recorded (0.00).
2 As above.
3 As above.
4 Did not attend the FPE 6.25 session; none in service at 30 June 2026 (N/A).
5 All operations covered by the ERM assessments of August 2023, August 2024 and November 2025.
6 No confirmed incidents.

SUSTAINABILITY STATEMENT (CONT'D)

2. Community / society				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C2(a) Amount invested in the community where target beneficiaries are external to the Group[1]	RM	11,000.00	37,459.00	**2,481.00**
C2(b) Number of beneficiaries of the investment in communities[2]	Number	N/Q (*)	N/Q (*)	**30.00**
Basis and notes **1** Qualifying community expenditure; employee, director, intercompany and commercial spend excluded. **2** Individuals reached. Beneficiary records not available for earlier periods (N/Q).				

3. Diversity				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
Diversity – employees by gender and age group, for each employee category				
C3(a) Management – male[1]	%	70.00 (*)	66.67 (*)	**50.00**
C3(a) Management – female	%	30.00 (*)	33.33 (*)	**50.00**
C3(a) Management – under 30	%	10.00 (*)	11.11 (*)	**0.00**
C3(a) Management – aged 30 – 50	%	60.00 (*)	55.56 (*)	**83.33**
C3(a) Management – above 50	%	30.00 (*)	33.33 (*)	**16.67**
C3(a) Executive – male	%	53.57 (*)	42.11 (*)	**33.33**
C3(a) Executive – female	%	46.43 (*)	57.89 (*)	**66.67**
C3(a) Executive – under 30	%	28.57 (*)	26.32 (*)	**16.67**

SUSTAINABILITY STATEMENT (CONT'D)

3. Diversity				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C3(a) Executive – aged 30 – 50	%	60.72 (*)	63.15 (*)	**66.66**
C3(a) Executive – above 50	%	10.71 (*)	10.53 (*)	**16.67**
C3(a) Non-Executive / Technical – male	%	18.18 (*)	20.00 (*)	**60.00**
C3(a) Non-Executive / Technical – female	%	81.82 (*)	80.00 (*)	**40.00**
C3(a) Non-Executive / Technical – under 30	%	63.64 (*)	60.00 (*)	**80.00**
C3(a) Non-Executive / Technical – aged 30 – 50	%	27.27 (*)	30.00 (*)	**20.00**
C3(a) Non-Executive / Technical – above 50	%	9.09 (*)	10.00 (*)	**0.00**
C3(a) General Workers – male	%	100.00 (*)	100.00 (*)	**100.00**
C3(a) General Workers – female	%	0.00	0.00	**0.00**
C3(a) General Workers – under 30	%	14.29 (*)	0.00	**0.00**
C3(a) General Workers – aged 30 – 50	%	71.42 (*)	80.00 (*)	**50.00**
C3(a) General Workers – above 50	%	14.29 (*)	20.00 (*)	**50.00**
Diversity – Directors				
C3(b) Directors – male[2]	%	83.33 (*)	85.71 (*)	**85.71**
C3(b) Directors – female	%	16.67 (*)	14.29 (*)	**14.29**
C3(b) Directors – under 30	%	0.00	0.00	**0.00**
C3(b) Directors – aged 30 – 50	%	50.00	57.14 (*)	**42.86**
C3(b) Directors – above 50	%	50.00	42.86 (*)	**57.14**

Basis and notes
1 Employees during the period, each counted once; gender and age from HR records.
2 Directors in office at period end: 6, 7 and 7 respectively.

SUSTAINABILITY STATEMENT (CONT'D)

4. Energy management				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C4(a) Total energy consumption[1]	Gigajoules (GJ)	3,371.47 (*)	3,833.73 (*)	**1,325.38**
Basis and notes **1** Fuel (litres) and purchased electricity (kWh) converted to gigajoules.				

5. Health and safety				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C5(a) Number of work-related fatalities[1]	Number	0.00	0.00	**0.00**
C5(b) Lost time incident rate[2]	Rate	0.00	0.00	**0.00**
C5(c) Number of employees trained on health and safety standards[3]	Number	0.00 (*)	0.00	**4.00**
Basis and notes **1** No fatalities identified. **2** No lost time incidents (rate per 1,000,000 hours worked). **3** Weekly site safety briefings from December 2025; no health and safety training records for earlier periods.				

6. Labour practices and standards				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C6(a) Total hours of training – Management[1]	Hours	59.00	169.50 (*)	**12.00**
C6(a) Total hours of training – Executive	Hours	64.00	274.50 (*)	**22.67**
C6(a) Total hours of training – Non-Executive / Technical	Hours	0.00	40.00 (*)	**1.00**
C6(a) Total hours of training – General Workers	Hours	59.00 (*)	0.00	**0.00**
Total hours of training – all employees[2]	**Hours**	**182.00 (*)**	**484.00 (*)**	**35.67**
C6(b) Employees who are contractors or temporary staff[3]	Percentage	67.86 (*)	60.47 (*)	**22.22**
C6(c) Employee turnover – Management[4]	Number	0.00 (*)	5.00 (*)	**3.00**

SUSTAINABILITY STATEMENT (CONT'D)

6. Labour practices and standards				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C6(c) Employee turnover – Executive	Number	12.00 (*)	14.00 (*)	**3.00**
C6(c) Employee turnover – Non-Executive / Technical	Number	4.00 (*)	6.00 (*)	**3.00**
C6(c) Employee turnover – General Workers	Number	2.00 (*)	1.00 (*)	**4.00**
Employee turnover – total	**Number**	**18.00 (*)**	**26.00 (*)**	**13.00**
C6(d) Substantiated complaints concerning human rights violations[5]	Number	0.00	0.00	**0.00**

Basis and notes
1 Participants × hours, including safety briefings; Directors' training excluded.
2 FPE 6.25 covers fifteen months.
3 Contract-basis employees ÷ employees during the period.
4 Employees whose last day of service fell in the period; internal transfers excluded.
5 No substantiated complaints.

7. Supply chain management				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C7(a) Proportion of spending on local suppliers[1]	Percentage	100	100	**100**

Basis and notes
1 Supplier spend analysed for Scope 3: RM53.9m, RM32.0m and RM11.2m; all with Malaysian suppliers.

8. Data privacy and security				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C8(a) Substantiated complaints concerning breaches of customer privacy and losses of customer data[1]	Number	0.00	0.00	**0.00**

Basis and notes
1 No substantiated complaints.

SUSTAINABILITY STATEMENT (CONT'D)

9. Water				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C9(a) Total volume of water used[1]	m^3	4,650 (*)	3,070 (*)	**1,320**
Basis and notes **1** Metered consumption per water bills, rounded to the nearest 10 m^3.				

10. Waste management				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C10(a) Total waste generated[1]	Metric tonnes	N/Q (*)	N/Q (*)	**N/Q**
C10(a)(i) Total waste diverted from disposal	Metric tonnes	N/Q (*)	N/Q (*)	**N/Q**
C10(a)(ii) Total waste directed to disposal	Metric tonnes	N/Q (*)	N/Q (*)	**N/Q**
Basis and notes **1** No weighbridge or contractor tonnage records; N/Q is not a nil value.				

11. Emissions				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
C11(a) Scope 1 emissions[1]	tCO_2e	200.03 (*)	186.76 (*)	**86.10**
C11(b) Scope 2 emissions (location-based)[2]	tCO_2e	108.77 (*)	241.50 (*)	**29.44**
C11(c) Scope 3 emissions – business travel and employee commuting (Categories 6 and 7)[3]	tCO_2e	42.64 (*)	44.01 (*)	**20.70**
of which Category 6 – business travel[4]	tCO_2e	4.71 (*)	3.80 (*)	**1.78**
of which Category 7 – employee commuting[5]	tCO_2e	37.93 (*)	40.21 (*)	**18.92**
Scope 3 – other categories (supporting information; estimates)				
Category 1 – purchased goods and services[6]	tCO_2e	1,308.00 (*)	399.04 (*)	**225.56**
Category 2 – capital goods[7]	tCO_2e	2,759.03 (*)	1,430.03 (*)	**608.16**

SUSTAINABILITY STATEMENT (CONT'D)

11. Emissions				
Indicator	**Unit**	**FYE 3.24**	**FPE 6.25**	**FYE 6.26**
Scope 3 – other categories (supporting information; estimates)				
Category 3 – fuel- and energy-related activities[8]	tCO_2e	49.24 (*)	46.37 (*)	**20.96**
Category 4 – upstream transportation and distribution[9]	tCO_2e	27.95 (*)	25.55 (*)	**7.23**
Category 5 – waste generated in operations[10]	tCO_2e	1.91 (*)	1.58 (*)	**5.59**
Category 8 – upstream leased assets[11]	tCO_2e	29.70 (*)	N/A (*)	**N/A**
Categories 9, 10, 13 and 14[12]	tCO_2e	N/A	N/A	**N/A**
Category 11 – use of sold products[13]	tCO_2e	N/A (*)	N/A (*)	**N/A**
Category 12 – end-of-life treatment of sold products[14]	tCO_2e	N/Q (*)	N/Q (*)	**N/Q**
Category 15 – investments[15]	tCO_2e	N/A (*)	N/A (*)	**N/A**
Scope 3 – all quantified categories (1 to 8)[16]	**tCO_2e**	**4,218.47 (*)**	**1,946.57 (*)**	**888.20**
Category 1 – activity-based water supply (DEFRA 2026)	tCO_2e	0.00 (*)	0.59 (*)	**0.25**
Category 5 – activity-based water treatment (DEFRA 2026)	tCO_2e	0.79 (*)	0.52 (*)	**0.23**

Basis and notes

1 Fuel litres × Bursa CSI default emission factors. Fugitive refrigerant emissions not quantified because refrigerant type and quantity (kg) were not available.
2 Purchased electricity × 0.74 $kgCO_2e$/kWh (Bursa CSI default).
3 Business travel and employee commuting retained for continuity with the former Bursa CSI reporting basis. Company-vehicle site trips are in Scope 1.
4 Car, ride-hailing and hotel activity × DEFRA 2026 factors; flights × management-approved factors.
5 Commuting distance × vehicle-type factors (DEFRA 2026).
6 Spend-based (US EPA v1.3 EEIO factors) plus water supply.
7 Spend-based (EEIO), allocated by the Bursa CSI industry classification; under the GHG Protocol most of this spend would be reported in Category 1.
8 Well-to-tank fuel emissions (DEFRA 2026); electricity upstream not quantified.
9 Spend-based (EEIO).
10 Spend-based (EEIO) plus water treatment.
11 Leased premises are within Scope 1 and 2 (operational control).
12 Not applicable to the Group's activities.
13 No direct use-phase emissions from buildings and infrastructure delivered.
14 End-of-life of structures cannot be reliably estimated.
15 Subsidiaries are consolidated; no associates or portfolio investments.
16 Supporting information; includes Categories 6 and 7 above and, for FYE 3.24, Category 8.

SUSTAINABILITY STATEMENT (CONT'D)

(*) Restated. N/Q: not quantified – reliable data not available. N/A: not applicable to the Group for that period. Figures in bold are for FYE 6.26. Totals may differ from the sum of components due to rounding.

Reporting references: Bursa Malaysia sustainability reporting transition guidance; Bursa CSI platform performance data and default emission factors for FYE 2024, FPE 2025 and FYE 2026; Infraharta's Annual Reports 2024 and 2025 performance data; the Group's reconciled sustainability data workbook for FYE 2024 to FYE 2026; UK Government (DESNZ/DEFRA) 2026 greenhouse gas conversion factors for car, ride-hailing and hotel travel, employee commuting, well-to-tank fuel and water; management-approved flight emission factors; and US EPA Supply Chain GHG Emission Factors (v1.3) for spend-based Scope 3 estimates.

Presentation convention: Figures in the performance data table are presented as on the Bursa CSI platform: percentages, rates, numbers, RM amounts, training hours, GHG emissions and energy to two decimal places, except the proportion of spending on local suppliers, which is shown as a whole percentage; water is presented in cubic metres to the nearest 10 m^3. Measurement and restatement control: Physical or supplier-specific activity data is used where available; compatible average-data methods are used where appropriate; spend-based estimation is a fallback where usable physical data is unavailable. Estimates are labelled, N/Q is used where a reliable measurement cannot be made, and the same transaction is not counted twice across GHG categories. Comparative restatements are supported by a revised source, definition or methodology and are not made solely because historical supporting documents are no longer readily available.

INFRAHARTA HOLDINGS BERHAD

BMLR Transition Period

Date & Time: 2026-10-09_14:55:04

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Ethical Business / Anti-corruption	Percentage of employees who have received training on anti-corruption by employee category – Management	Percentage	100.00	100.00	—	External (Reasonable)	
Ethical Business / Anti-corruption	Percentage of employees who have received training on anti-corruption by employee category – Executive	Percentage	100.00	55.56	—	External (Reasonable)	
Ethical Business / Anti-corruption	Percentage of employees who have received training on anti-corruption by employee category – Non-executive / Technical Staff	Percentage	100.00	50.00	—	External (Reasonable)	
Ethical Business / Anti-corruption	Percentage of employees who have received training on anti-corruption by employee category – General Workers	Percentage	0.00	N/A	—	External (Reasonable)	
Ethical Business / Anti-corruption	Percentage of operations assessed for corruption-related risks	Percentage	# 100.00	100.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 100% # FPE 30.6.25 = FROM 0.00% → 100%
Ethical Business / Anti-corruption	Number of confirmed corruption incidents and action taken	Number	0.00	0.00	—	External (Reasonable)	
Community / Society	Amount invested in the community where beneficiaries are external to the Group	RM	37,459.00	2,481.00	—	External (Reasonable)	

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Community / Society	Beneficiaries of community investment	Number	# N/Q	30.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 2 → N/Q # FPE 30.6.25 = FROM 4 → N/Q
Diversity	Management - Male	%	# 66.67	50.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 13.00% → 70.00% # FPE 30.6.25 = FROM 16.00% → 66.67%
Diversity	Management - Female	%	# 33.33	50.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 4.00% → 30.00% # FPE 30.6.25 = FROM 5.00% → 33.33%
Diversity	Management - Age < 30	%	# 11.11	0.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 10.00% # FPE 30.6.25 = FROM 0.00% → 11.11%
Diversity	Management - Age 30-50 %		# 55.56	83.33	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 9.00% → 60.00% # FPE 30.6.25 = FROM 13.00% → 55.56%
Diversity	Management - Age > 50	%	# 33.33	16.67	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 8.00% → 30.00% # FPE 30.6.25 = FROM 8.00% → 33.33%
Diversity	Executive - Male	%	# 42.11	33.33	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 15.00% → 53.57% # FPE 30.6.25 = FROM 11.00% → 42.11%

INFRAHARTA HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-10-09_14:55:04
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Executive - Female	%	# 57.89	66.67	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 30.00% → 46.43% # FPE 30.6.25 = FROM 26.00% → 57.89%
Diversity	Executive - Age < 30	%	# 26.32	16.67	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 19.00% → 28.57% # FPE 30.6.25 = FROM 13.00% → 26.32%
Diversity	Executive - Age 30-50	%	# 63.15	66.66	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 25.00% → 60.72% # FPE 30.6.25 = FROM 24.00% → 63.15%
Diversity	Executive - Age > 50	%	# 10.53	16.67	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 2.00% → 10.71% # FPE 30.6.25 = FROM 3.00% → 10.53%
Diversity	Non-Executive/Technical % - Male		# 20.00	60.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 23.00% → 18.18% # FPE 30.6.25 = FROM 29.00% → 20.00%
Diversity	Non-Executive/Technical % - Female		# 80.00	40.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 11.00% → 81.82% # FPE 30.6.25 = FROM 13.00% → 80.00%
Diversity	Non-Executive/Technical % - Age < 30		# 60.00	80.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 9.00% → 63.64% # FPE 30.6.25 = FROM 13.00% → 60.00%

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Non-Executive/Technical % - Age 30-50		# 30.00	20.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 17.00% → 27.27% # FPE 30.6.25 = FROM 18.00% → 30.00%
Diversity	Non-Executive/Technical % - Age > 50		# 10.00	0.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 8.00% → 9.09% # FPE 30.6.25 = FROM 8.00% → 10.00%
Diversity	General Worker - Male	%	# 100.00	100.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 4.00% → 100.00% # FPE 30.6.25 = FROM 0.00% → 100.00%
Diversity	General Worker - Female %		0.00	0.00	—	External (Reasonable)	
Diversity	General Worker - Age < 30 %		# 0.00	0.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 14.29%
Diversity	General Worker - Age 30-50	%	# 80.00	50.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 71.42% # FPE 30.6.25 = FROM 0.00% → 80.00%
Diversity	General Worker - Age > 50 %		# 20.00	50.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 14.29% # FPE 30.6.25 = FROM 0.00% → 20.00%
Diversity	Directors - Male	%	# 85.71	85.71	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 83.00% → 83.33% # FPE 30.6.25 = FROM 83.00% → 85.71%

INFRAHARTA HOLDINGS BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Directors - Female	%	# 14.29	14.29	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 17.00% → 16.67% # FPE 30.6.25 = FROM 17.00% → 14.29%
Diversity	Directors - Age < 30	%	0.00	0.00	—	External (Reasonable)	
Diversity	Directors - Age 30-50	%	# 57.14	42.86	—	External (Reasonable)	# Restated # FPE 30.6.25 = FROM 50.00% → 57.14%
Diversity	Directors - Age > 50	%	# 42.86	57.14	—	External (Reasonable)	# Restated # FPE 30.6.25 = FROM 50.00% → 42.86%
Health & Safety	Work-related fatalities	Number	0.00	0.00	0	External (Reasonable)	
Health & Safety	Lost-Time Incident Rate (LTIR)	Rate	0.00	0.00	0	External (Reasonable)	
Health & Safety	Employees trained on health and safety standards	Number	# 0.00	4.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 2.00 → 0.00
Labour Practices & Standards	Training hours by employee category - Management	Hours	# 169.50	12.00	—	External (Reasonable)	# Restated # FPE 30.6.25 = FROM 170.00 hours → 169.50 hours
Labour Practices & Standards	Training hours by employee category - Executive	Hours	274.50	22.67	—	External (Reasonable)	# Restated # FPE 30.6.25 = FROM 267.00 hours → 274.50 hours
Labour Practices & Standards	Training hours by employee category - Non-Executive/Technical Staff	Hours	40.00	1.00	—	External (Reasonable)	# Restated # FPE 30.6.25 = FROM 8.00 hours → 40.00 hours

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Labour Practices & Standards	Training hours by employee category - General Workers	Hours	# 0.00	0.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00 hours → 59.00 hours
Labour Practices & Standards	Employees who are contractors or temporary staff	Percentage	# 60.47	22.22	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00% → 67.86% # FPE 30.6.25 = FROM 0.00% → 60.47%
Labour practices & standards	Employee turnover - Management	Number	# 5.00	3.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 4.00 → 0.00 # FPE 30.6.25 = FROM 4.00 → 5.00
Labour practices & standards	Employee turnover - Executive	Number	# 14.00	3.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 13.00 → 12.00 # FPE 30.6.25 = FROM 10.00 → 14.00
Labour practices & standards	Employee turnover - Non-Executive/Technical	Number	# 6.00	3.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 8.00 → 4.00 # FPE 30.6.25 = FROM 8.00 → 6.00
Labour practices & standards	Employee turnover - General Worker	Number	# 1.00	4.00	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 1.00 → 2.00 # FPE 30.6.25 = FROM 0.00 → 1.00
Labour Practices & Standards	Substantiated complaints concerning human-rights violations	Number	0.00	0.00	—	External (Reasonable)	
Supply Chain Management	Spending on local suppliers	Percentage	100	100	—	External (Reasonable)	

INFRAHARTA HOLDINGS BERHAD

BMLR Transition Period

Date & Time: 2026-10-09_14:55:04

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Data Privacy & Security	Substantiated complaints concerning customer privacy / losses of customer data	Number	0.00	0.00	—	External (Reasonable)	
Water Management	Total volume of water used	m^3	# 3,070	1,320	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 3,840 m^3 → 4,650 m^3 # FPE 30.6.25 = FROM 3,350 m^3 → 3,070 m^3
Waste Management	Total waste generated	Metric tonnes	# N/Q	N/Q	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/Q # FPE 30.6.25 =N/Q
Waste Management	Waste diverted from disposal	Metric tonnes	# N/Q	N/Q	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/Q # FPE 30.6.25 =N/Q
Waste Management	Waste directed to disposal	Metric tonnes	# N/Q	N/Q	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/Q # FPE 30.6.25 =N/Q
Energy Management	Total energy consumption	Gigajoules (GJ)	# 3,833.73	1,325.38	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 92.04 MW → 3,371.47 GJ # FPE 30.6.25 = FROM 93.05 MW → 3,833.73 GJ
Emissions / Climate	Scope 1 GHG emissions	tCO_2e	# 186.76	86.10	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00 → 200.03 tCO_2e # FPE 30.6.25 = FROM 0.00 → 186.76 tCO_2e
Emissions / Climate	Scope 2 location-based GHG emissions	tCO_2e	# 241.50	29.44	—	External (Reasonable)	# Restated # FYE 31.3.24 = FROM 0.00 → 108.77 tCO_2e # FPE 30.6.25 = FROM 0.00 → 241.50 tCO_2e

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Emissions / Climate	Scope 3 Cat. 1 - Purchased goods & services	tCO_2e	# 399.04	225.56	—	External (Reasonable)	# Restated # FYE 31.3.24 = 1,308.00 tCO_2e # FPE 30.6.25 = 399.04 tCO_2e
Emissions / Climate	Scope 3 Cat. 1 - Activity-based – water supply (DEFRA 2026)	tCO_2e	# 0.59	0.25	—	External (Reasonable)	# Restated # FYE 31.3.24 = 0.00 tCO_2e # FPE 30.6.25 = 0.59 tCO_2e
Emissions / Climate	Scope 3 Cat. 2 - Capital Goods	tCO_2e	# 1,430.03	608.16	—	External (Reasonable)	# Restated # FYE 31.3.24 = 2,759.03 tCO_2e # FPE 30.6.25 = 1,430.03 tCO_2e
Emissions / Climate	Scope 3 Cat. 3 - Fuel & energy related activities	tCO_2e	# 46.37	20.96	—	External (Reasonable)	# Restated # FYE 31.3.24 = 49.24 tCO_2e # FPE 30.6.25 = 46.37 tCO_2e
Emissions / Climate	Scope 3 Cat. 4 - Upstream transportation & distribution	tCO_2e	# 25.55	7.23	—	External (Reasonable)	# Restated # FYE 31.3.24 = 27.95 tCO_2e # FPE 30.6.25 = 25.55 tCO_2e
Emissions / Climate	Scope 3 Cat. 5 - Waste generated in operations	tCO_2e	# 1.58	5.59	—	External (Reasonable)	# Restated # FYE 31.3.24 = 1.91 tCO_2e # FPE 30.6.25 = 1.58 tCO_2e
Emissions / Climate	Scope 3 Cat. 5 - activity-based – water treatment (DEFRA 2026)	tCO_2e	# 0.52	0.23	—	External (Reasonable)	# Restated # FYE 31.3.24 = 0.79 tCO_2e # FPE 30.6.25 = 0.52 tCO_2e

INFRAHARTA HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-10-09_14:55:04
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Emissions / Climate	Scope 3 Cat. 6 – Business travel	tCO_2e	#3.80	1.78	—	External (Reasonable)	# Restated # FYE 31.3.24 = 4.71 tCO_2e # FPE 30.6.25 = 3.80 tCO_2e
Emissions / Climate	Scope 3 Cat. 7 – Employee commuting	tCO_2e	#40.21	18.92	—	External (Reasonable)	# Restated # FYE 31.3.24 = 37.93 tCO_2e # FPE 30.6.25 = 40.21 tCO_2e
Emissions / Climate	Scope 3 Cat. 8 - Upstream leased assets	tCO_2e	#N/A	N/A	—	External (Reasonable)	# Restated # FYE 31.3.24 = 29.70 tCO_2e # FPE 30.6.25 = N/A
Emissions / Climate	Scope 3 Cat. 11 - Use of sold products	tCO_2e	#N/A	N/A	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/A # FPE 30.6.25 = N/A
Emissions / Climate	Scope 3 Cat. 12 - End of life treatment of sold products	tCO_2e	#N/Q	N/Q	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/Q # FPE 30.6.25 = N/Q
Emissions / Climate	Scope 3 Cat. 15 - Investment	tCO_2e	#N/A	N/A	—	External (Reasonable)	# Restated # FYE 31.3.24 = N/A # FPE 30.6.25 = N/A

INDEPENDENT ASSURANCE STATEMENT

VAERSA

9th October 2026

INFRAHARTA HOLDINGS BERHAD
No. 2-1, 1st Floor, Jalan USJ 1/1B,
Regalia Business Centre,
47620 Subang Jaya,
Selangor.

Attention: Mr. Stanley Seow Wen Jun (Executive Director)

INDEPENDENT ASSURANCE STATEMENT ON SUBJECT MATTER INFORMATION IN INFRAHARTA HOLDINGS BERHAD'S SUSTAINABILITY STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 ("SS2026")

To the Board of Directors of Infraharta Holdings Berhad

We, Vaersa Advisory Sdn. Bhd. have been engaged by Infraharta Holdings Berhad ("IHB" or the "Group") to perform an independent reasonable assurance engagement on selected sustainability indicators (hereinafter referred to as the "Subject Matter Information") as reported by IHB in its Sustainability Report for the year ended 30 June 2026 ("Sustainability Report FYE2026").

Our Independent Reasonable Assurance Opinion

In our opinion, the Subject Matter Information contained in the IHB's Sustainability Report FYE2026 for the financial year ended 30 June 2026, including the comparative information for the financial year ended 31 March 2024 and the financial period ended 30 June 2025, is prepared, in all material respects, in accordance with the Reporting Criteria.

Subject Matter Information

In strengthening the credibility of our reporting, this Sustainability Statement has been subjected to independent reasonable assurance in accordance with recognised assurance standards for selected indicators and has been approved by the Company's Audit Committee.

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

The scope and subject matter(s) covered for the three financial years, as detailed below, have been confirmed:

Sustainability Matters & Metrics	Unit	FYE2024	FPE2025	FYE2026
Anti-Bribery and Anti-Corruption				
Percentage of employees who have received anti-corruption training by employee category				
Management	%	0.00	100.00	100.00
Executive	%	0.00	100.00	55.56
Non-Executive	%	0.00	100.00	50.00
General Worker	%	0.00	0.00	N/A
Percentage of operations assessed for corruption-related risks	%	100.00*	100.00*	100.00
Confirmed incidents of corruption and action taken	Number	0.00	0.00	0.00
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Local Community Engagement				
Total amount invested in the community	RM	11,000.00	37,459.00	2,481.00
Total number of beneficiaries of the investment in communities	Number	N/Q*	N/Q*	30.00
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Diversity and Equal Opportunities				
Percentage of employees by gender and age group by employee category				
Gender group by employee category				
Management – Male	%	70.00*	66.67*	50.00
Management – Female	%	30.00*	33.33*	50.00
Executive – Male	%	53.57*	42.11*	33.33
Executive – Female	%	46.43*	57.89*	66.67
Non-executive – Male	%	18.18*	20.00*	60.00
Non-executive – Female	%	81.82*	80.00*	40.00
General Worker – Male	%	100.00*	100.00*	100.00
General Worker – Female	%	0.00	0.00	0.00
Age group by employee category				
Management – < 30 years old	%	10.00*	11.11*	0.00
Management – 30 – 50 years old	%	60.00*	55.56*	83.33
Management – > 50 years old	%	30.00*	33.33*	16.67
Executive – < 30 years old	%	28.57*	26.32*	16.67
Executive – 30 – 50 years old	%	60.72*	63.15*	66.66
Executive – > 50 years old	%	10.71*	10.53*	16.67
Non-executive – < 30 years old	%	63.64*	60.00*	80.00
Non-executive – 30 – 50 years old	%	27.27*	30.00*	20.00
Non-executive – > 50 years old	%	9.09*	10.00*	0.00
General Worker – < 30 years old	%	14.29*	0.00	0.00
General Worker – 30 – 50 years old	%	71.42*	80.00*	50.00
General Worker – > 50 years old	%	14.29*	20.00*	50.00

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

Sustainability Matters & Metrics	Unit	FYE 2024	FPE2025	FYE2026
Diversity and Equal Opportunities				
Percentage of directors by gender and age group				
Male	%	83.33*	85.71*	85.71
Female	%	16.67*	14.29*	14.29
< 30 years old	%	0.00	0.00	0.00
30 – 50 years old	%	50.00	57.14*	42.86
> 50 years old	%	50.00	42.86*	57.14
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Energy Management				
Total energy consumption	Gigajoules (GJ)	3,371.47*	3,833.73*	1,325.38
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Health and Safety				
Number of work-related fatalities	Number	0.00	0.00	0.00
Lost Time Incident Rate ("LTIR")	Rate	0.00	0.00	0.00
Number of employees trained on health and safety standards	Number	0.00*	0.00	4.00
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Labour Practices and Standards				
Total hours of training by employee category				
Management	Hours	59.00	169.50*	12.00
Executive	Hours	64.00	274.50*	22.67
Non-Executive	Hours	0.00	40.00*	1.00
General Worker	Hours	59.00*	0.00	0.00
Percentage of employees that are contractors or temporary staff	%	67.86*	60.47*	22.22
Total number of employee turnover by employee category				
Management	Number	0.00*	5.00*	3.00
Executive	Number	12.00*	14.00*	3.00
Non-Executive	Number	4.00*	6.00*	3.00
General Worker	Number	2.00*	1.00*	4.00
Number of substantiated complaints concerning human rights violation	Number	0.00	0.00	0.00
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Supply Chain Management				
Proportion of spending on local suppliers	%	100.00	100.00	100.00
Data Privacy and Security				
Number of substantiated complaints concerning breaches of customer privacy or losses of customer	Number	0.00	0.00	0.00

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

Water Management				
Total volume of water used	m^3	4,650*	3,070*	1,320
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Waste Management				
Total waste generated	Metric tonnes	N/Q*	N/Q*	N/Q
Total waste diverted from disposal	Metric tonnes	N/Q*	N/Q*	N/Q
Total waste directed to disposal	Metric tonnes	N/Q*	N/Q*	N/Q
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				
Climate Change and Emissions				
Scope 1 GHG emissions	tCO_2e	200.03*	186.76*	86.10
Scope 2 location based GHG emissions	tCO_2e	108.77*	241.50*	29.44
Scope 3 Cat. 1 - Purchase goods & services	tCO_2e	1,308.00*	399.04*	225.56
Scope 3 Cat. 1 - activity-based – water supply (DEFRA 2026)	tCO_2e	0.00*	0.59*	0.25
Scope 3 Cat. 2 - Capital Goods	tCO_2e	2,759.03*	1,430.03*	608.16
Scope 3 Cat. 3 - Fuel & energy related activities	tCO_2e	49.24*	46.37*	20.96
Scope 3 Cat. 4 - Upstream transportation & distribution	tCO_2e	27.95*	25.55*	7.23
Scope 3 Cat. 5 - Waste generated in operations	tCO_2e	1.91*	1.58*	5.59
Scope 3 Cat. 5 - activity-based – water treatment (DEFRA 2026)	tCO_2e	0.79*	0.52*	0.23
Scope 3 Cat. 6 - Business travel	tCO_2e	4.71*	3.80*	1.78
Scope 3 Cat. 7 - Employee commuting	tCO_2e	37.93*	40.21*	18.92
Scope 3 Cat. 8 - Upstream leased assets	tCO_2e	29.70*	N/A*	N/A
Scope 3 Cat. 11 - Use of sold product	tCO_2e	N/A*	N/A*	N/A
Scope 3 Cat. 12 - End of life treatment of sold products	tCO_2e	N/Q*	N/Q*	N/Q
Scope 3 Cat. 15 - Investment	tCO_2e	N/A*	N/A*	N/A
*The restated comparative information for FYE2024 and FPE2025 has been calculated on a basis consistent with that applied for FYE2026 to enhance the consistency and comparability of the Group's sustainability performance information.				

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

Highlights:

In conclusion, based on the procedures performed and evidence gathered, we have obtained reasonable assurance, and, in our opinion, the Subject Matter Information is prepared, in all material respects, in accordance with the Reporting Criteria. While overall progress is aligned with stated objectives, there are opportunities for improvement in data accuracy and consistency across certain metrics.

***Reporting Criteria**

(a) The Subject Matter Information needs to be read and understood together with the Reporting Criteria, which IHB is solely responsible for selecting and applying. The Reporting Criteria used for the reporting of the Subject Matter Information.

(b) SS2026 has been prepared in compliance with Bursa Malaysia Securities Berhad's ("Bursa Malaysia") Main Market Listing Requirements ("Listing Requirements"). Other reporting standards, frameworks and guidelines referenced include:

- Bursa Malaysia Sustainability Reporting Guide (3rd Edition) – In Accordance
- Global Reporting Initiative ("GRI") 2021 (Core Option) – With Reference
- FTSE4Good Bursa Malaysia ("F4GBM") Index – With Reference
- Task Force on Climate-related Financial Disclosure ("TCFD") – In Alignment
- International Financial Reporting Standards ("IFRS") – With Reference
- United Nations Sustainability Development Goals ("UNSDGs") – In Alignment
- Sustainability Accounting Standards Board ("SASB") – With Reference
- National Sustainability Reporting Framework ("NSRF") – With Reference

Management's Responsibility

The management of IHB is responsible for the preparation of the Subject Matter Information included in IHB's Sustainability Report FYE2026 in accordance with the Reporting Criteria. This responsibility includes the selection and application of appropriate methods to prepare the Subject Matter Information reported in the IHB's Sustainability Report FYE2026 as well as the design, implementation, and maintenance of internal control relevant for the preparation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error. Furthermore, the responsibility includes the use of assumptions and estimates for disclosures made by IHB's which are reasonable in the circumstances.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Subject Matter Information based on the procedures we have performed and the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with the approved standard for assurance engagements in Malaysia, International Standard on Assurance Engagements ("ISAE") 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information". This standard requires that we plan and perform the engagement, under consideration of materiality, to obtain reasonable assurance about whether the Subject Matter Information is free from material misstatement.

The accuracy of the Subject Matter Information is subject to inherent limitations given their nature and methods for determining, calculating, and estimating such data. Our assurance report should therefore be read in conjunction with the Reporting Criteria.

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

Our Responsibility (Cont'd)

A reasonable assurance engagement involves assessing the suitability in the circumstances of IHB's use of the Reporting Criteria as the basis for the preparation of the Subject Matter Information, assessing the risks of material misstatement of the Subject Matter Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Subject Matter Information.

Our Independence and Quality Control

We have maintained our independence and confirm that we have adhered to the requirements of the Institute of Internal Auditors' (IIA) Code of Ethics and the International Standards for the Professional Practice of Internal Auditing (Standards), which are part of the International Professional Practices Framework (IPPF). We confirm that we have the requisite competencies and experience to perform this internal audit engagement.

In alignment with the IIA Standards, we also apply the principles of the Quality Assurance and Improvement Program (QAIP) to ensure the effectiveness and quality of our internal audit services. As required by the IIA, we have established a system of quality control that includes policies and procedures designed to uphold independence, compliance with ethical requirements, professional standards, and applicable legal and regulatory obligations.

Description of Procedures Performed

Our procedures were designed to obtain reasonable assurance on which to base our opinion. Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

This reasonable assurance engagement involved making enquiries of persons responsible for preparing the Subject Matter and related information, testing underlying source information on a sample basis, recalculating performance indicators and applying analytical and other appropriate procedures, as described below.

Description of Procedures Performed (Cont'd)

Our procedures included:

- Gaining an understanding of IHB's business, internal processes and approach to sustainability
- Conducting independent assurance procedures over the selected Subject Matter and disclosures, including:
  - Undertaking analytical procedures to support the reasonableness of the data.
  - Checking that the calculation Criteria have been applied as per the methodologies for the Subject Matter within the Statement.
  - Identifying and testing assumptions supporting calculations

INDEPENDENT ASSURANCE STATEMENT (CONT'D)

VAERSA

Description of Procedures Performed (Cont'd)

- Testing, on a sample basis, underlying source information to check accuracy of the data
- Performing recalculations of performance indicators using input data
- Checking that measurements made at the end of the reporting period are timely entered in the records and the sustainability statement.
- Obtaining appropriate representations from management, in the form of a management representation letter addressed to us to confirm that the management believes that it has fulfilled its responsibilities.

Restriction on Distribution and Use and Disclaimer of Liability to Third Parties and For Any Other Purpose

This report, including the opinion, has been prepared solely for the Board of Directors of IHB in accordance with the agreement between us, in connection with the performance of an independent reasonable assurance engagement on the Subject Matter Information as reported by IHB in its Sustainability Report FYE2026 and should not be used or relied upon for any other purposes.

We consent to the inclusion of this report in the IHB's Sustainability Report FYE2026 to be disclosed on the website of IHB at https://www.infraharta.com/investor-relations/reports to assist the Directors in responding to their governance responsibilities by obtaining an independent assurance report on the Subject Matter Information in connection with the preparation of IHB's Sustainability Report FYE2026. As a result, we will not accept any liability or responsibility to any other party to whom our report is shown or into whose hands it may come. Any reliance on this report by any third party is entirely at its own risk.

Yours faithfully,

Quincy Gan Hoong Huat
Executive Director

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("Board") of Infraharta Holdings Berhad ("Infraharta" or "the Company") is committed to maintaining high standards of corporate governance through integrity, transparency, accountability and responsible conduct in directing and managing the Company and its subsidiaries ("Group"). The Board recognises that sound corporate governance supports sustainable long-term value creation and the effective management of risks and opportunities.

This Corporate Governance Overview Statement ("Statement") provides a summary of the Group's corporate governance practices during the financial year ended 30 June 2026 ("FYE 2026") with reference to the three Principles of the Malaysian Code on Corporate Governance 2021 ("MCCG"): (A) Board Leadership and Effectiveness; (B) Effective Audit and Risk Management; and (C) Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders.

- The Statement should be read together with the Company's Corporate Governance Report ("CG Report"), which provides the detailed application of the MCCG Practices, including explanations for any departures and the alternative practices adopted, where applicable.

- The Group's corporate governance framework is also guided by the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Companies Act 2016, the Company's Constitution, Board Charter, Board Committee Terms of Reference and other approved governance policies.

- The Board Charter and the Terms of Reference of the Risk Management Committee ("RMC") were reviewed and updated on 27 November 2025. Subsequent to FYE 2026, on 27 August 2026, the Board approved the revised Terms of Reference of the Audit, Nomination and Remuneration Committees, together with the revised Directors' Fit and Proper Policy, Directors' Code of Ethics, Code of Business Conduct & Ethics, Anti-Bribery and Anti-Corruption Policy and Whistleblowing Policy. These documents are described in this Statement and the CG Report and, where applicable, are maintained on the Company's corporate website.

This Statement and the CG Report were approved by the Board of Directors on 15 October 2026.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

Clear Functions of the Board and Management

The Board Charter clearly sets out the framework for the roles and responsibilities of the Board. It serves as a guide for good corporate governance practice and ensures that there is a clear separation of functions between the Board and the Management.

The Management executes the corporate and business plans formulated by the Board and conducts meetings on a regular basis to discuss and review matters such as:

- Business strategies in line with the corporate direction;
- Strategies adopted in business operations;
- Important issues arising in operations; and
- Significant matters relating to the effectiveness and efficiency of the Group's risk management and internal control systems.

Clear Roles and Responsibilities

The Board must ensure that the Directors are aware of their roles and responsibilities as outlined in the Board Charter. The principal responsibilities of the Board are as follows:

- review and adopt the strategic plan for the Group, including goal-setting, and determine the Group's business strategies to promote sustainability;
- approve major proposals from Management and monitor the implementation of the strategic plan by Management; review and evaluate key policies adopted by the Group;

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Clear Roles and Responsibilities (Cont'd)

The Board must ensure that the Directors are aware of their roles and responsibilities as outlined in the Board Charter. The principal responsibilities of the Board are as follows (Cont'd):

- appoint Chief Officers and work closely with them to formalise and focus on business and operational strategies; review the results from time to time to ensure that the intended results are achieved;
- oversee the conduct of the Group's business and operations and evaluate whether the businesses are being properly managed;
- identify principal business risks faced by the Group and ensure the implementation of appropriate risk management and internal control frameworks and mitigating measures to address such risks;
- ensure that candidates appointed to the Board possess the appropriate skills, experience, knowledge and competencies, including succession planning and diversity of the members of the Board;
- establish Board Committees and be responsible for all decisions made by the committees;
- review the adequacy and integrity of the Group's internal control and management information systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines on a quarterly basis;
- deliberate on proposals presented and recommended, including those proposed by its committees, on a quarterly basis;
- review the Group's performance on a quarterly basis;
- receive updates on various business operations from the Management;
- bring independent judgement and scrutiny to decisions taken by the Board and provide objective challenges to the Management; and
- approve the declaration of dividends and the financial statements, including accounting policies of the Group.

The Board will also be involved in the deliberation and decision-making process to ensure the direction and control of the Group's businesses and resources are properly managed. These include, amongst others:

- the Group's strategic plan and annual budget;
- acquisition and disposal or closure of businesses;
- declaration of dividends and approval of financial statements;
- establishment of new or diversified businesses;
- material capital investment and disposal of tangible assets from existing businesses to third parties;
- increase or reduction of subsidiaries' issued capital; and
- any corporate restructuring not covered by the abovementioned paragraphs.

The Board monitors the progress of the Group's strategies and performance, ensures Key Senior Management continuity with a proper succession plan and reviews the internal control and risk management systems. The Board delegates some of these responsibilities to Board Committees such as the Audit Committee, the Nomination Committee, the Risk Management Committee and the Remuneration Committee.

The Board's activities for FYE 2026 comprised the following:

- reviewed and approved the quarterly results;
- approved the Directors' Report and Audited Financial Statements for FPE 2025;
- approved the reports of the Audit, Nomination, Risk Management and Remuneration Committees and noted the minutes of the Board Committee meetings on a quarterly basis;
- reviewed the Group's strategies and plans;
- received quarterly updates from the Executive Director on significant changes in the business and the external environment affecting the businesses and operations;
- approved the General Budget and Capital Expenditure Budget;
- reviewed the risk management framework of the Group and received updates on the management of major business risks by the Group on a quarterly basis;

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Clear Roles and Responsibilities (Cont'd)

The Board's activities for FYE 2026 comprised the following (Cont'd):

- approved the re-appointment of the Group's External Auditors and considered their suitability and independence in accordance with the applicable requirements of the MMLR;
- approved the Annual Report 2025;
- noted the semi-annual returns of the Company;
- noted the amendments to the MMLR of Bursa Securities;
- reviewed and discussed with the internal auditor the results of the internal audit reviews; and
- reviewed the effectiveness of the Board meetings.

Subsequent to FYE 2026, the Board reviewed and approved the Directors' Report and audited financial statements for FYE 2026 and the Annual Report 2026 prior to their issuance.

The Group has various departments and management teams to manage the businesses. Their roles and responsibilities are clearly defined. For example, in the event of the resignation of any Key Senior Management personnel, a replacement will be sought within and outside the Group during the notice period. Failing this, internal coordination will be carried out to mitigate the risk of staffing shortages and skills gaps.

The same applies to the Board. The Board is made up of members with different skill sets and professional backgrounds who will contribute to the Group's growth. The Nomination Committee will take responsibility for sourcing replacements in succession planning for the Board members.

Shareholders are encouraged to provide their views and expectations to the Board. The Board conducts dialogues with some major shareholders from time to time. Shareholders are also given opportunities to express their views during Annual General Meetings ("AGM"). They can also exchange their points of view through the Company's official website.

Board Charter

The Board Charter provides clarity on Board practices in upholding corporate governance and serves as a reference point for Board activities, which include the following key areas:

- The Board's principal role and responsibilities;
- The Board structure, including Board balance and Directors' tenure;
- The Board members, Board Committees, Key Senior Management and Company Secretary roles and responsibilities;
- The Board governance processes, including meetings, appointment, re-appointment and removal of Directors; and
- The Board Committees, including the Terms of Reference of the Audit, Nomination, Remuneration and Risk Management Committees.

During FYE 2026, the RMC Terms of Reference were updated on 27 November 2025 and the Board Diversity Policy was adopted on 25 May 2026. Subsequent to FYE 2026, the Group further strengthened its governance framework through revisions to governance policies and Board Committee Terms of Reference, including the Audit Committee, Nomination Committee and Remuneration Committee Terms of Reference and other governance policies approved by the Board on 27 August 2026. These post-year-end enhancements do not retrospectively determine the Company's application of the MCCG during FYE 2026.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Board Responsibilities and Independence

The Board has collective responsibility for the stewardship and oversight of the Group. The Non-Executive Directors provide independent judgement, scrutiny and objective challenge to the deliberations and decisions of the Board and Management.

The Company assesses the independence of its Independent Non-Executive Directors in accordance with the criteria prescribed under the MMLR of Bursa Malaysia Securities Berhad. The Board, through the Nomination Committee, assesses the independence of the Independent Non-Executive Directors to ensure that they are able to exercise independent judgement and act in the best interests of the Company.

The Independent Non-Executive Directors do not participate in the day-to-day management of the Group and are independent of Management and free from any business or other relationship that could materially interfere with the exercise of their independent judgement.

Code of Business Conduct & Ethics

The Board is committed to promoting high standards of integrity, accountability and ethical conduct throughout the Group. The Company has established a Code of Business Conduct & Ethics which sets out the principles and standards of conduct expected of Directors, Management and employees in carrying out their duties and responsibilities. The Code provides guidance on ethical conduct, including conflicts of interest, confidentiality, compliance with applicable laws and regulations and other standards of business conduct. It complements the Group's Anti-Bribery and Anti-Corruption and Whistleblowing frameworks in promoting ethical behaviour and providing appropriate channels for the reporting of concerns.

The Code was last reviewed and updated on 27 August 2026. It is reviewed at least once every three (3) years, or earlier where changes in applicable laws, regulations or regulatory requirements so require, and is made available on the Company's corporate website.

Directors are also guided by the Directors' Code of Ethics, which is based on the Code of Ethics for Company Directors issued by the Companies Commission of Malaysia. It sets out the standards of conduct expected of Directors, including the declaration of interests, conduct at meetings and the acceptance of gifts, and was reviewed and updated on 27 August 2026.

Anti-Bribery and Anti-Corruption Policy ("ABAC Policy")

In line with the Malaysian Anti-Corruption Commission Act 2009 ("MACC Act"), including the corporate liability provision in Section 17A, and the Guidelines on Adequate Procedures issued under Section 17A(5), the Company has implemented the ABAC Policy to foster a culture of integrity and transparency throughout all activities of the Group. The policy outlines the responsibilities of the Company, its Directors, employees and business associates in maintaining the Group's stance against bribery and corruption and provides essential anti-bribery and corruption principles that apply to all interactions with customers, business partners, and third parties. Additionally, the policy establishes guidelines for the prevention, management, and remediation of bribery and corruption-related risks.

The Group conducts all its business in an honest and ethical manner and takes a zero-tolerance approach to bribery and corruption, and is committed to acting professionally, fairly and with integrity in all its business dealings and relationships. The Group is also committed to upholding all laws relevant to countering bribery and corruption in Malaysia and all other jurisdictions in which it operates.

The ABAC Policy was last reviewed and approved by the Board on 27 August 2026 and will be reviewed at least once every three (3) years, or earlier where a regulatory change necessitates an update. The ABAC Policy is accessible to employees and other stakeholders at https://www.infraharta.com/index.php/investor-relations/corporate-governance.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Whistleblowing

The Whistleblowing Policy, last reviewed and approved by the Board on 27 August 2026, enables Directors, employees and external parties, including customers, service providers and members of the public, to raise concerns in good faith about improprieties, suspected fraud, bribery or corruption and other wrongdoing, without fear of retaliation. This will assist the Group in developing and enhancing a healthy system of reporting undesirable activities while encouraging employees and other stakeholders to protect and preserve the prosperity and growth of the Group. Reports may be made to the Executive Director or, where the matter involves Senior Management or a Director or has not been satisfactorily addressed, directly to the Chairperson of the Audit Committee. The Audit Committee oversees the implementation and effectiveness of the Whistleblowing Policy, which is reviewed at least once a year and published on the Company's corporate website.

Review of Conflict of Interest Situations and Related Party Transactions

In accordance with the Corporate Governance Guide (4th Edition) - "Review of Conflict of Interest Situations and Related Party Transactions", the Management has established a comprehensive framework for the purposes of identifying, evaluating, approving, reporting and monitoring such situations and transactions throughout all activities of the Group.

Conflicts of interest generally refer to circumstances where a person with a vested interest in the Group is in a position or has the opportunity to influence the Group's business or other decisions in ways that could lead to personal gain or advantage of any kind ("interested parties").

A related party transaction, meanwhile, is a transaction entered into by the Group which involves the interest, direct or indirect, of a related party.

Paragraph 1.01 of Bursa Securities MMLR defines a related party in relation to a corporation as a director, major shareholder or person connected with such director or major shareholder. Transactions that fall within the ambit of related party transactions include the acquisition, disposal or leasing of assets, establishment of joint ventures, provision of financial assistance, provision or receipt of services or any business transaction or arrangement entered into by the listed issuer or its subsidiaries.

The Audit Committee is tasked under paragraph 15.12(1)(h) of Bursa Securities MMLR to review and report to the Board on any related party transactions (including recurrent related party transactions) and conflict of interest situations that may arise within the Group. This includes any transaction, procedure or course of conduct that raises questions about Management's integrity. The Audit Committee should therefore ensure that the transactions carried out are, amongst others, in the best interest of the Company and not detrimental to the minority shareholders. The Company Secretary facilitates the annual independence and conflict of interest self-declarations by the Directors.

During FYE 2026, no conflicts of interest or related party transactions were identified.

Strategies Promoting Sustainability

The Board ensures that the Company's strategies promote sustainability, with particular attention given to the environmental, social and governance ("ESG") pillars of sustainability. The Board recognises the importance of sustainability as a key driver for long-term business growth and believes that business success should be measured in a holistic manner rather than just by financial profits. The Board is mindful of the need to develop the Group's business by practising, preserving and promoting activities that contribute to the ESG pillars. The Company strives to achieve a sustainable long-term balance between meeting its business goals and complying with relevant environmental and related legislation as well as ensuring a safe and healthy working environment.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Access to Information and Advice

The Directors have individual, unrestricted and independent access to Key Senior Management to obtain relevant information on issues under their respective portfolios.

The Board may also seek independent professional advice, when necessary, at the Company's expense to discharge its duties. Prior to engaging an independent adviser, approval must be obtained from the Chairman and, where applicable, the Chairman may bring up the request for the Board's evaluation on the need for external advice.

Management reports are submitted to the Executive Director for review at regular intervals. Draft quarterly financial results are circulated to the Board prior to Board meetings to facilitate the Board's review and deliberation before the financial results are approved for announcement.

Support from Qualified and Competent Company Secretary

The Board is satisfied with the performance and support provided by the Company Secretary. As a professional Company Secretary, she provides valuable and relevant advice to the Directors on compliance and maintaining good corporate governance within the Group.

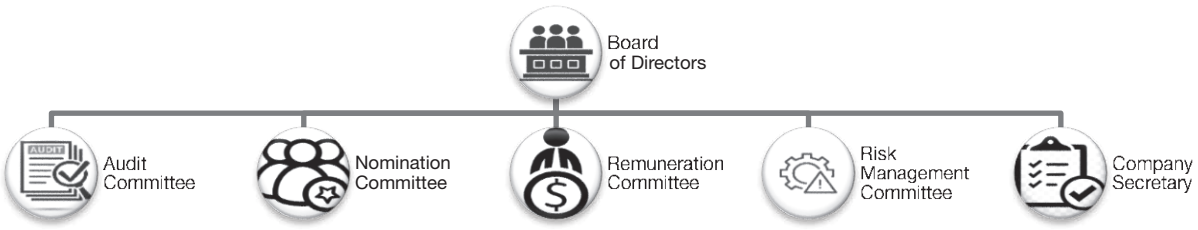
All Directors have unrestricted access to the advice and services of the Company Secretary to enable them to discharge their duties effectively. The Company Secretary, who is qualified, experienced, and competent, ensures compliance with relevant regulatory requirements and best practices and advises the Board on updates relating to new statutory and regulatory requirements pertaining to the duties and responsibilities of the Directors, their impact and implications for the Group, including fiduciary duties and responsibilities.

The Company Secretary organises and attends all Board and Board Committee meetings, ensures that these meetings are properly convened, follows up on matters arising and ensures that accurate and proper records of the proceedings and resolutions passed are kept. Such documentation is properly maintained at the registered office of the Company.

The Company Secretary is also responsible for maintaining the documentation of the Board such as meeting papers and minutes. These records of the Board and its Committees are maintained and made available for inspection, where required.

Delegation to Board Committees

The Board may from time to time and as required establish appropriate committees to assist it in carrying out its fiduciary duties and responsibilities. The Board delegates certain functions to the following committees in the execution of its responsibilities:



The committees operate under approved Terms of Reference and are authorised by the Board to deal with and deliberate on, or to advise and recommend to the Board on, matters delegated to them within their Terms of Reference.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Delegation to Board Committees (Cont'd)

The Chairman of each committee reports to the Board on the conclusions of the committee meetings and the minutes of such committee meetings will be noted by the Board. For matters that are reserved for the Board's decision, the respective committees, having deliberated on the matters, would include the committee's recommendations in their reports to the Board for the Board's decision. The Terms of Reference for each committee are published on the Company's website.

- **Risk Management Committee**

  The Risk Management Committee is responsible and accountable for maintaining reliable and effective risk management practices to safeguard and enhance the Group's assets and shareholders' investments. The Committee supports the Board in fulfilling its responsibilities in identifying significant risks relevant to the Group's business. It also ensures the implementation of relevant and appropriate risk management programmes and systems to manage the overall risk exposure of the Group. The Risk Management Committee reports to the Board after every meeting on work carried out, key deliberations and decisions taken on delegated matters.

  The Terms of Reference of the Risk Management Committee were reviewed and updated on 27 November 2025.

- **Audit Committee**

  The Terms of Reference of the Audit Committee, which set out its composition, authority, duties and responsibilities, were last reviewed and approved by the Board on 27 August 2026. A summary of the Audit Committee's activities for FYE 2026 is set out in the Audit Committee Report.

- **Nomination Committee**

  The Nomination Committee, under its Terms of Reference, performs an annual review of the required mix of competencies, commitment and performance of Board members and the effectiveness of the Board and Committees as a whole and reviews the Board succession plan. Its Terms of Reference were last reviewed and approved by the Board on 27 August 2026.

  When selecting new Directors, the Nomination Committee is responsible for assessing the candidates for the proposed directorship and submitting its recommendations to the Board for decision. When the candidate is approved by the Nomination Committee, the candidate will then be proposed to the Board. The Board will assess the skill set requirements and discuss the fitness based on the selection factors and skills of the candidate and make the final decision for approval of the candidate.

- **Remuneration Committee**

  The primary objective of the Remuneration Committee is to establish a documented, formal, and transparent procedure for assessing and reviewing the remuneration packages of Executive Directors, Non-Executive Directors and Principal Officers (Key Senior Management) that link rewards to corporate and individual performance, including the achievement of the Group's sustainability (ESG) target and long-term shareholder value.

  The Executive Director abstains from participating in discussions and decisions on matters directly involving him to avoid any actual or potential conflict of interest.

  The Terms of Reference of the Remuneration Committee were last reviewed and approved by the Board on 27 August 2026. They are reviewed at least once every three (3) years and updated where necessary to ensure compliance with the MMLR, the MCCG, the Companies Act 2016 and other regulatory requirements.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Delegation to Board Committees (Cont'd)

➢ **Remuneration Committee *(Cont'd)***

Under its Terms of Reference approved on 27 August 2026, the responsibilities of the Remuneration Committee include:

a) reviewing and recommending to the Board the remuneration framework for the Executive Directors and Principal Officers, taking into account individual performance and market rates;
b) taking into consideration the Company's strategy, performance and long-term objectives and, where relevant, its performance in addressing material sustainability risks and opportunities;
c) recommending malus and/or clawback provisions where appropriate;
d) reviewing and recommending to the Board the Directors' fees and benefits, subject to the applicable regulatory and shareholder approvals; and
e) providing a report on its activities for inclusion in the Annual Report, including the disclosure of the remuneration of individual Directors on a named basis.

The aggregate remuneration received by the Directors of the Company, distinguishing between Executive and Non-Executive Directors, for the FYE 2026 is categorised as follows:

Directors' Remuneration – FYE 30 June 2026

Category	Director	Status	Fees RM	Salary RM	Other Emoluments	Total RM	Benefits in Kind RM
Executive Director	Seow Wen Jun	Appointed 15/08/2025	–	268,226	41,458	309,684	9,798
Executive Director	Law Ngia Meng	Resigned 01/10/2025	–	45,000	6,866	51,866	–
INED	Dato' Sri Hj. Wan Adnan Bin Wan Mamat	Current	144,000	–	4,000	148,000	–
INED	Chai Hann Lin	Resigned 08/12/2025	26,290	–	9,600	35,890	–
INED	Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman	Current	60,000	–	13,600	73,600	–
NINED	Wong Kwai Wah	Current	60,000	–	4,800	64,800	10,625
INED	Noor Hazley Zuana Binti Mamat	Current	60,000	–	11,200	71,200	–
INED	Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir	Appointed 29/08/2025	50,000	–	5,600	55,600	–
INED	Ng Seng Hoe	Appointed 24/12/2025	31,290	–	1,600	32,890	–
	TOTAL		**431,580**	**313,226**	**98,724**	**843,530**	**20,423**

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Delegation to Board Committees (Cont'd)

➢ **Remuneration Committee *(Cont'd)***

Other emoluments comprise meeting allowances for Non-Executive Directors and employer statutory contributions (EPF, SOCSO and EIS) for Executive Directors, as applicable. Benefit in kind is presented separately from the Total column.

None of the Directors of the Company received any remuneration from the subsidiaries of the Company. The Board determines the Directors' remuneration on the recommendation of the Remuneration Committee, and the Directors' fees and benefits are subject to shareholders' approval at the AGM.

The remuneration of the Key Senior Management of the Group for the FYE 2026 is categorised by band as follows:

Key Senior Management Remuneration Bands – FYE 30 June 2026

Key Senior Management	Status	RM50,001 - RM100,000	RM100,001 - RM150,000	RM150,001 - RM200,000	RM200,001 - RM250,000	BIK RM0 - RM50,000
SM 1*	Resigned	–	–	✓	–	✓
SM 2*	Resigned	✓	–	–	–	✓
SM 3	Current	–	–	–	✓	–
SM 4	Current	–	✓	–	–	–

* Resigned during FYE 2026.

The details of Key Senior Management's remuneration on a named basis are not disclosed, as the Board considers such information to be sensitive and proprietary in view of the competitive environment in which the Group operates and the need to retain key executive talent. The Board is of the view that the transparency and accountability aspects of corporate governance in respect of Key Senior Management's remuneration are appropriately served by disclosing the remuneration of Key Senior Management in bands of RM50,000. The remuneration paid to Key Senior Management reflects their respective roles and responsibilities, experience and performance, having regard to the Group's performance.

The attendance of Directors who were members of the respective Board Committees during FYE 2026 is set out below:

Directors	Designation	Audit Committee	Nomination Committee	Risk Management Committee	Remuneration Committee	Board Meeting
Dato' Sri Hj. Wan Adnan Bin Wan Mamat	Chairman, Independent Non-Executive Director	Non-member	Non-member	Non-member	Non-member	4/5
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir (Appointed on 29 August 2025)	Independent Non-Executive Director	2/2	-/-	-/-	-/-	4/4
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman	Independent Non-Executive Director	5/5	3/3	1/1	1/1	5/5

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Delegation to Board Committees (Cont'd)

The attendance of Directors who were members of the respective Board Committees during FYE 2026 is set out below (Cont'd):

Directors	Designation	Audit Committee	Nomination Committee	Risk Management Committee	Remuneration Committee	Board Meeting
Seow Wen Jun (Appointed on 15 August 2025)	Executive Director	Non-member	Non-member	1/1	Non-member	5/5
Noor Hazley Zuana Binti Mamat	Independent Non-Executive Director	4/5	3/3	Non-member	1/1	4/5
Ng Seng Hoe (Appointed on 24 December 2025)	Independent Non-Executive Director	Non-member	Non-member	Non-member	Non-member	2/2
Wong Kwai Wah	Non-Independent Non-Executive Director	Non-member	Non-member	Non-member	Non-member	4/5
Law Ngia Meng (Resigned on 1 October 2025)	Executive Director	Non-member	Non-member	Non-member	Non-member	1/1
Chai Hann Lin (Resigned on 8 December 2025)	Independent Non-Executive Director	3/3	3/3	1/1	1/1	3/3

For the FYE 2026, the Board was satisfied that the Board and Board Committees had discharged their duties and responsibilities effectively. The Board was also satisfied that the Board composition, in terms of size, the balance between Executive, Non-Executive and Independent Directors and the mix of skills, was adequate.

Board and Board Committees Assessment

The Nomination Committee has established a formal evaluation process to assess the effectiveness of the Board and Board Committees in terms of their composition, independence, effectiveness and accountability, and the contribution and performance of individual Directors and Key Senior Management including their roles and responsibilities, competency, and expertise.

During FYE 2026, the Nomination Committee carried out the annual assessment of the effectiveness of the Board, Board Committees and individual Directors. The assessment also included a review of the independence of the Independent Non-Executive Directors.

Based on the results of the assessment, the Nomination Committee was satisfied with the overall effectiveness of the Board and Board Committees and the performance and contribution of the individual Directors during FYE 2026. The Nomination Committee reported the results of the assessment to the Board for consideration.

Chairman

The Company's Chairman is an Independent Non-Executive Director. The Chairman plays an important role in the Group with his leadership skills, which allow him to exercise sound judgement and make recommendations that benefit the Company's functions and operations. The Chairman also helps to ensure that the interests of all stakeholders are taken into account and that the relevant issues are subjected to objective and impartial consideration by the Board.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Board Diversity

Diversity in the Board's composition is essential to facilitate good decision-making as this enables different insights and perspectives to be harnessed. These diversity criteria may include competencies, skills, knowledge, experience, ethnicity, gender, age, and educational background. The Group's Board Diversity Policy seeks to be inclusive and eradicate any form of discrimination, whether on the basis of gender, age, ethnicity, or other factors. The Board shall at all times include at least one (1) woman Director, in accordance with paragraph 15.02(1)(b) of the MMLR. In terms of diversity in skills, experience and competencies, the Board comprises members with various professional backgrounds and expertise from the fields of construction & property development, medical, financial, investment, information technology, accounting, management, business, and public administration, all of whom bring in-depth and diverse experiences, expertise, and perspectives to the Group's operations to ultimately enhance shareholder value over the long term.

Annual Assessment of Independence

The Board assesses the independence of Independent Non-Executive Directors annually. The Board considers the individual Director's ability to exercise independent judgement in deliberations, as well as the effective functioning of the Board as a whole.

Apart from the maximum cumulative tenure permitted under the MMLR, the Board has not set a term limit for its Independent Directors and is of the view that the independence of the Independent Directors should not be determined solely or arbitrarily by their tenure of service. The Board believes that continuous contributions from the Independent Directors will provide invaluable benefits to the Board and the Group as a whole, especially through their immense knowledge of the Group's financial and operational policies which they have gained over the years. The calibre, qualifications, experience, and personal traits, particularly the Independent Directors' integrity and objectivity in discharging their responsibilities in the best interest of the Group, predominantly determine their ability to serve effectively and impartially.

Composition of Board and Independence

The Board has seven (7) members, comprising an Independent Non-Executive Chairman, an Executive Director, four (4) Independent Non-Executive Directors and a Non-Independent Non-Executive Director. The composition of the Board complied with paragraph 15.02 of the Bursa Securities MMLR. The Chairman of the Board is Dato' Sri Hj. Wan Adnan Bin Wan Mamat, an Independent Non-Executive Director, who is objective and upholds his intellectual integrity in leading the Board.

In accordance with the Company's Constitution, at least one-third (1/3), or the number nearest to one-third (1/3), of the remaining Directors, including the Executive Director, shall retire from office and be eligible for re-election at each AGM, provided that all Directors shall retire from office at least once every three (3) years but shall be eligible for re-election.

Directors who are due for retirement and subject to re-election at the AGM will be assessed by the Nomination Committee, guided by the Directors' Fit and Proper Policy adopted by the Company, which was last reviewed and approved by the Board on 27 August 2026, and the Nomination Committee's recommendations will be submitted to the Board for consideration. The Board's recommendations will thereafter be tabled to shareholders for approval at the AGM.

The Directors who are due to retire from office and are eligible for re-election at the forthcoming AGM are Wong Kwai Wah, Noor Hazley Zuana Binti Mamat and Ng Seng Hoe.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Independence – tenure of Independent Directors who serve more than nine (9) years

As recommended in Practice 5.3 of the MCCG, the tenure of an Independent Director should not exceed the cumulative term limit of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board as a Non-Independent Director. If the Board intends to retain an Independent Director for more than nine (9) years, it should justify and seek annual shareholders' approval through a two-tier voting process. As at 30 June 2026, none of the Independent Directors had served more than nine (9) years.
Time Commitment

The Board and Board Committee meetings are scheduled well in advance, i.e. in the last quarter of the preceding financial year, to facilitate the Directors in planning ahead and to ensure that the dates of the Board and Board Committee meetings are booked in their respective schedules. Additional meetings are convened when urgent and important decisions need to be made between scheduled meetings.

Each Board member is expected to commit sufficient time to carry out his/her role as a Director and/or member of the Board Committees on which he/she serves. While it is impossible to be specific about the actual or maximum time commitment, all Directors are expected to devote such time as is necessary to attend all Board and committee meetings, AGM/Extraordinary General Meeting ("EGM"), Directors' training, Company events, meetings with various stakeholders and site visits. Under the Board Charter, a Director must notify the Chairman of the Board on accepting any new directorship in a public listed company, and may hold no more than five (5) such directorships, or such other number as the MMLR may prescribe.

All proceedings of the Board meetings are duly documented and signed off by the Chairman of the meeting. All Directors have complied with the minimum 50% attendance requirement in respect of Board meetings as stipulated by the MMLR.

Training

Pursuant to paragraph 15.08 of the MMLR, the Directors are required to attend training programmes prescribed by Bursa Securities from time to time. The Board recognises the importance of continuing education and ensures that its members are kept abreast of relevant developments in corporate governance, sustainability, financial reporting, risk management, related-party transactions, conflicts of interest, anti-bribery and anti-corruption, and other matters relevant to the discharge of their duties.

From time to time, the Directors are provided with hard copies of reading materials pertaining to the latest developments in areas relating to the Directors' roles and responsibilities. They are encouraged to attend appropriate external training on subject matters that aid the Directors in the discharge of their duties and responsibilities.

The External Auditors also regularly briefed the Audit Committee on any changes to the Malaysian Financial Reporting Standards that affect the Group's financial statements during the FYE 2026.

In addition, the Company Secretary receives regular updates on training programmes from various organisations, including the regulators. These updates are circulated to the Directors for their consideration.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Training (Cont'd)

The external training programmes attended by the Directors during FYE 2026 are set out below:

Directors	Seminar/Training Attended
Dato' Sri Hj. Wan Adnan Bin Wan Mamat	• Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir (Appointed on 29 August 2025)	• Mandatory Accreditation Programme (MAP Part I) • Mandatory Accreditation Programme Part II: Leading for Impact (LIP) • IFRS Sustainability Disclosure Standards Awareness – Gearing Up the Board of Directors • Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman	• IFRS Sustainability Disclosure Standards Awareness – Gearing Up the Board of Directors • Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Seow Wen Jun (Appointed on 15 August 2025)	• Mandatory Accreditation Programme (MAP Part I) • Mandatory Accreditation Programme Part II: Leading for Impact (LIP) • Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Noor Hazley Zuana Binti Mamat	• Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction • MIA International Accountants Conference 2026
Ng Seng Hoe (Appointed on 24 December 2025)	• Mandatory Accreditation Programme (MAP Part I) • Mandatory Accreditation Programme Part II: Leading for Impact (LIP) • IFRS Sustainability Disclosure Standards Awareness – Gearing Up the Board of Directors • Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Wong Kwai Wah	• Mandatory Accreditation Programme Part II: Leading for Impact (LIP) • Anti-Bribery and Anti-Corruption • Conflict of Interest • Related-Party Transaction
Chai Hann Lin (Resigned on 8 December 2025)	• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)

The Directors will continue to identify and participate in appropriate training programmes, seminars and briefings to keep abreast of regulatory, governance, sustainability, industry and business developments relevant to the effective discharge of their duties and responsibilities.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

Assessing the Suitability and Independence of External Auditors

The Audit Committee conducts an annual review of the suitability and independence of the External Auditors. The Audit Committee meets with the External Auditors at least once a year to discuss the audit plan, audit findings, and financial statements without the presence of any Executive Director or the Management. The External Auditors also made a representation in their Group Audit Planning Memorandum to reaffirm their independence in respect of the engagement.

Internal Audit Function

The Group's internal audit function is outsourced to Vaersa Advisory Sdn. Bhd., an independent professional firm. The Internal Auditors adopt a risk-based approach in carrying out the internal audit activities and report directly to the Audit Committee. Further details on the Group's internal audit function are set out in the Audit Committee Report and the Statement on Risk Management and Internal Control in this Annual Report.

Risk Management and Internal Control Framework

The Board is responsible for overseeing the Group's risk management and internal control framework. The RMC supports the Board in overseeing the Group's risk management strategies, framework, policies, risk profiles and mitigation measures. Under the RMC Terms of Reference updated on 27 November 2025, the RMC is also responsible for reviewing the disclosure in the Statement on Risk Management and Internal Control ("SORMIC"). The internal audit function is outsourced to Vaersa Advisory Sdn. Bhd. ("Vaersa"), which reports functionally to the Audit Committee ("AC"). The internal audit function performs risk-based reviews within the approved scope and reports its findings and recommendations to the AC. Management responses and agreed improvement actions are monitored by the AC where applicable.

Further information on the Group's risk management and internal control framework, enterprise risk assessment and internal audit activities is set out in the SORMIC and the Audit Committee Report in this Annual Report.

Moreover, the Group has established procedures for managing sustainability matters deemed material, encompassing economic, environmental, and social risks and opportunities. Details on the management of such sustainability concerns are outlined in the Sustainability Statement of this Annual Report.

KEY GOVERNANCE FOCUS AREAS AND FUTURE PRIORITIES

During FYE 2026 and the period leading up to the publication of this Annual Report, the Board's governance focus included strengthening the Group's governance policies and Board Committee frameworks, risk oversight, internal audit coverage, Board and Committee effectiveness, succession and diversity considerations, and oversight of sustainability-related risks and opportunities. Going forward, the Board will continue to enhance governance processes, monitor regulatory developments, strengthen risk and sustainability oversight, and review the effectiveness of the Board and its Committees.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

Compliance with Applicable Financial Reporting Standards

To assist the Board in discharging its responsibilities for financial reporting, the AC reviews the Group's quarterly financial results and annual financial statements before recommending them to the Board for approval. The financial statements are prepared in accordance with the applicable Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016.

Communication with Stakeholders

The Board recognises the great importance of transparency and accountability to its shareholders, maintaining an effective communication policy that fosters clear and open dialogue with both shareholders and the broader public. Utilising various platforms, including Bursa LINK announcements, disclosures on the Company's website, and engagement through the investor relations function, the Board ensures proactive communication with stakeholders.

The Company's website serves as a primary channel for communication with shareholders, investors, and the public. It also acts as a comprehensive repository of information pertaining to the Group's business activities, financial performance, significant corporate developments, and other matters relevant to stakeholders' interests. Shareholders and interested parties can access the Company's quarterly results, annual reports, and all corporate announcements released to Bursa Securities through the Company's website, facilitating easy access to pertinent information.

The Company has designated the Executive Director, the Company Secretary, the Group's public relations consultants and such other personnel as approved by the Board as spokespersons on official business, corporate events and announcements. There is also a "Contact Us" icon on the Company's website to allow any enquiry to be directed to the right channel and obtain a response within a reasonable time.

Conduct of General Meetings

The Company views its AGM as a vital platform for engaging with its shareholders. Adhering to principles of good corporate governance, the notice of the upcoming AGM and Annual Report were issued at least 28 days prior to the AGM, ensuring shareholders have ample time to review the Annual Report thoroughly. The Board actively encourages shareholders to enquire about proposed resolutions at the AGM, as well as any other matters related to the Group's business activities. Directors, Key Senior Management and the External Auditors of the Company will be present at the AGM to address questions and concerns raised by shareholders, fostering open dialogue and transparency.

Encouraging Shareholder Participation at General Meetings

The Company gives ample notice to shareholders regarding details of the AGM, their rights, and entitlements to attend the meetings. The Company also encourages shareholders to attend or appoint appropriate proxies with no qualification restrictions who will have the same rights as members to speak at the meetings.

In line with the MMLR of Bursa Securities, the Company has implemented and will continue to utilise poll voting for all proposed resolutions set out in the notice of any general meeting. To ensure transparency and accuracy, an independent scrutineer will be appointed to tabulate and validate the votes cast at any general meeting of the Company.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

Compliance with MCCG

The Board considers that the Company has complied with the provisions and applied the key principles of the MCCG throughout the FYE 2026, except for the following Practices, for which the explanations for departure are disclosed in the CG Report:

MCCG Practice	Status	Key Disclosure
5.6	Departure	The Company has not fully utilised independent sources in identifying candidates for Board appointments. The Nomination Committee will continue to broaden its sources, including independent sources, where appropriate.
5.9	Departure	As at 30 June 2026, one (1) of the seven (7) Directors was a woman, representing approximately 14% of the Board, below the MCCG-recommended target of at least 30%. The Board will continue to consider suitably qualified women candidates for future Board appointments.
8.2	Departure	The remuneration of the top five Key Senior Management personnel is not disclosed on a named basis in bands of RM50,000 due to the sensitive and confidential nature of such information. As an alternative, the remuneration of the relevant Principal Officers/Key Senior Management is disclosed by remuneration bands in this Annual Report.
13.3	Departure	The Company has not fully adopted remote shareholder participation at general meetings. Shareholders attending physically are able to participate and engage with the Board and Key Senior Management, while electronic voting and proxy arrangements facilitate shareholders' voting rights. The Company will continue to assess the feasibility of remote participation at future general meetings.

NOMINATION COMMITTEE STATEMENT

The Nomination Committee ("**NC**") assists the Board of Directors ("**Board**") of Infraharta Holdings Berhad (the "**Company**") in discharging its responsibilities by overseeing the selection and assessment of Directors to ensure that the composition of the Board meets the needs of the Company and its subsidiaries (collectively, the "**Group**"). The Terms of Reference ("**TOR**") of the NC are available on the Company's website at www.infraharta.com.

MEMBERS AND MEETINGS

Three (3) NC meetings were held during the financial year ended 30 June 2026. Details of attendance are set out below:

Nomination Committee	Directorship	Meetings Attended	%
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir (Chairman) (Appointed as Chairman on 24 December 2025)	Independent Non-Executive Director	-/-	–
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman (Re-designated as member on 24 December 2025)	Independent Non-Executive Director	3/3	100%
Noor Hazley Zuana Binti Mamat	Independent Non-Executive Director	3/3	100%
Chai Hann Lin (Resigned on 8 December 2025)	Independent Non-Executive Director	3/3	100%

COMPOSITION

The Committee shall comprise at least three (3) members, the majority of whom shall be Independent Directors. All members of the NC shall be Non-Executive Directors.

The Chairman, who shall be elected by the NC, must be an Independent Non-Executive Director. In the absence of the Chairman, the remaining members present shall elect one among themselves to chair the meeting. Under the revised TOR approved on 27 August 2026, the NC shall meet at least once a year or at such frequency as the NC decides, and the quorum for a meeting is two (2) members.

NOMINATION, ELECTION AND SELECTION OF DIRECTORS

The Board has adopted the Directors' Fit and Proper Policy to ensure a formal, rigorous and transparent process for the appointment and re-election of Directors of the Group. The Directors' Fit and Proper Policy has been prepared to ensure compliance with the relevant provisions of the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), with reference to the guidance provided in the Malaysian Code on Corporate Governance and the Corporate Governance Guide (4th Edition) issued by Bursa Malaysia Berhad. The Directors' Fit and Proper Policy, first effective on 29 June 2022, was last reviewed and approved by the Board on 27 August 2026.

NOMINATION COMMITTEE STATEMENT (CONT'D)

NOMINATION, ELECTION AND SELECTION OF DIRECTORS (CONT'D)

The process for assessing the fitness and propriety of a person to act as a Director of the Group includes the following steps:

- Identification of skills and competencies applicable to or required of new candidates;
- Selection of candidates and annual evaluation of existing Directors;
- "Fit and Proper" assessment by the NC based on the criteria set out below;
- Declaration by the new candidate or existing Director of any actual or potential conflict of interest;
- Where the NC considers it appropriate, verification through self-declarations, regulatory searches, background screening and reference checks;
- Interaction with the candidate(s) and the existing Directors;
- NC's evaluation, deliberation and assessment as to whether the new Director is fit and proper for appointment to the Board;
- Recommendation by the NC for the Board's approval; and
- Decision by the Board on the recommended appointment or re-election of the new or existing Director, as the case may be.

For the re-election of a Director, the annual evaluation of the Director based on the Directors' Evaluation Form shall include the Fit and Proper criteria to ensure that the Director continues to meet the criteria. The NC shall make a recommendation to the Board on the re-election of the Director based on the results of the evaluation.

In assessing whether a candidate is fit and proper to act as a Director of the Group, the NC and the Board should consider factors including, but not limited to, the following:

(a) Character and Integrity - probity, honesty, personal integrity, financial integrity, and reputation.

(b) Experience and Competence - qualifications, training and skills, relevant experience and expertise, relevant past performance, or track record.

(c) Time and Commitment - ability to discharge the role having regard to other commitments, participation and contribution to the Board and track record.

BOARD COMPOSITION AND DIVERSITY

In reviewing the composition of the Board, the NC considers the appropriate size and balance of the Board and the mix of skills, knowledge, experience, independence and diversity required to meet the current and future needs of the Group.

Board appointments are considered on merit and against objective criteria, having due regard to the benefits of diversity, including gender diversity. The Board shall at all times include at least one (1) woman Director, in accordance with paragraph 15.02(1)(b) of the MMLR.

As at 30 June 2026, the Board comprised 7 Directors, consisting of 1 Independent Non-Executive Chairman, 1 Executive Director, 4 Independent Non-Executive Directors and 1 Non-Independent Non-Executive Director. Women Directors represented 14% of the Board.

The NC was satisfied that the Board composition provided an appropriate balance of skills, experience, knowledge, independence and diversity to support the Group's business and strategic requirements.

NOMINATION COMMITTEE STATEMENT (CONT'D)

ANNUAL ASSESSMENT OF THE BOARD, BOARD COMMITTEES AND DIRECTORS

During FYE 2026, the NC undertook the annual assessment of the effectiveness of the Board as a whole, the Board Committees and individual Directors.

The assessment considered, where applicable, the composition and structure of the Board and Board Committees, the Directors' competencies, experience, participation and contribution, quality of deliberations and decision-making, time commitment and the discharge of their respective duties and responsibilities.

The NC also reviewed the term of office and performance of the Board Committees and their respective members to determine whether they had discharged their duties in accordance with their respective TOR.

Based on the assessments undertaken, the NC was satisfied that the Board and Board Committees had discharged their duties and responsibilities effectively and that the individual Directors continued to contribute effectively to the Board.

ASSESSMENT OF INDEPENDENCE

The NC undertook the annual assessment of the independence of the Independent Non-Executive Directors based on the applicable criteria prescribed under the MMLR and the Board Charter.

The NC considered whether each Independent Non-Executive Director continued to demonstrate independence in character and judgement and whether any relationship or circumstance existed that could materially interfere with, or reasonably be perceived to interfere with, the exercise of independent judgement.

Based on the assessment, the NC was satisfied that the Independent Non-Executive Directors continued to meet the applicable independence criteria.

Where applicable, the NC also considered the tenure of each Independent Non-Executive Director as part of its assessment of independence. As at 30 June 2026, none of the Independent Non-Executive Directors had served more than nine (9) years.

SUMMARY OF ACTIVITIES

During FYE 2026, the work of the NC covered the following areas:

1. Identifying, assessing, and recommending to the Board the candidature and appointment of members of the Board and the Board Committees. In assessing the suitability of candidates, consideration was given to the competencies, commitment, contribution, integrity, and performance of the candidates.
2. Developing, maintaining, and reviewing the criteria used in the selection and assessment of members of the Board and the Board Committees, including the Board Diversity Policy.
3. Overseeing the nomination and election process of members of the Board and the Board Committees.
4. Contributing towards ensuring that the Board composition and size meet the current and future needs of the Company.
5. Implementing a process annually to assess the effectiveness of the Board as a whole, the Board Committees and individual Directors. All assessments and evaluations were properly documented.
6. Reviewing the term of office and performance of the Board Committees and each of their members annually to determine whether they have carried out their duties in accordance with their Terms of Reference.
7. Evaluating the eligibility of Directors who are due for retirement at the annual general meeting ("AGM") to stand for election/re-election/re-appointment and recommending to the Board for approval.
8. Undertaking an annual assessment of the independence of Independent Directors and making recommendations to the Board in accordance with the requirements of the MMLR and the Board Charter.
9. Developing the criteria to assess the independence of Directors and applying these criteria for the admission, nomination and election of Independent Directors, or when any new interest or relationship develops.
10. Facilitating Board induction and training programmes.
11. Assisting the Board to evaluate, determine, and review the training needs of its Directors.

NOMINATION COMMITTEE STATEMENT (CONT'D)

SUMMARY OF ACTIVITIES (CONT'D)

On 29 August 2025 and 24 December 2025 respectively, Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir and Ng Seng Hoe were appointed as Independent Non-Executive Directors of the Company. Prior to recommending their appointment to the Board, the NC assessed their suitability in accordance with the Company's nomination procedures and Directors' Fit and Proper Policy, taking into consideration, among others, the required mix of skills, knowledge, expertise, experience, professionalism, integrity, time commitment and other competencies relevant to the needs of the Board.

The NC also assessed the Directors who were due for retirement and eligible for re-election at the AGM, including their performance and contribution and fitness and propriety in accordance with the Directors' Fit and Proper Policy. The Directors concerned abstained from deliberations and decisions concerning their own eligibility for re-election.

Based on the annual assessments undertaken during FYE 2026, the NC concluded that the Board and Board Committees functioned effectively and that the Board possessed an appropriate size and mix of skills, diversity, experience, knowledge and competencies to discharge its responsibilities effectively.

DIRECTORS' TRAINING

The NC reviewed the training needs of the Directors and encouraged the Directors to attend appropriate training and development programmes to enhance their knowledge and enable them to discharge their duties and responsibilities effectively. Details of the training programmes attended by the Directors during FYE 2026 are disclosed in the Corporate Governance Overview Statement in this Annual Report.

APPLICATION OF PARAGRAPH 2.20A OF THE MMLR

In assessing Directors for appointment and re-election, the NC considers the character, experience, integrity, competence and time commitment of the relevant Director in accordance with the Directors' Fit and Proper Policy and the applicable requirements of the MMLR.

The Board, having considered the assessments and recommendations of the NC, is satisfied that the Directors assessed during FYE 2026 met the applicable requirements for appointment or continued service on the Board, as the case may be.

REVIEW OF TERMS OF REFERENCE

Subsequent to the financial year end, the Board reviewed and approved the revised TOR of the NC on 27 August 2026 to enhance and clarify the Committee's roles and responsibilities. The revised TOR are available on the Company's website. The revised TOR provide for a review at least once every three (3) years.

The revised TOR took effect subsequent to FYE 2026 and, accordingly, the activities of the NC during FYE 2026 were undertaken in accordance with the TOR applicable during the financial year.

The Nomination Committee Statement is made in accordance with the resolution of the Board dated 27 August 2026.

AUDIT COMMITTEE REPORT

MEMBERS OF THE AUDIT COMMITTEE

The composition of the Audit Committee ("Committee") during the financial year ended 30 June 2026 ("FYE 2026") was as follows:

Member	Directorship	Period served during FYE 2026	Status
Noor Hazley Zuana Binti Mamat (Chairperson)	Independent Non-Executive Director	1 July 2025 - 30 June 2026	Chairperson
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman	Independent Non-Executive Director	1 July 2025 - 30 June 2026	Member
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir	Independent Non-Executive Director	24 December 2025 - 30 June 2026	Appointed as member on 24 December 2025
Chai Hann Lin	Independent Non-Executive Director	1 July 2025 - 8 December 2025	Ceased upon resignation as Director on 8 December 2025

As at 30 June 2026, the Committee comprised three (3) Independent Non-Executive Directors. The Chairperson, Noor Hazley Zuana Binti Mamat, is a Chartered Accountant and a member of the Malaysian Institute of Accountants ("MIA").

The Chairperson of the Committee is not the Chairman of the Board. The Committee's composition meets the independence and financial literacy requirements applicable to the Audit Committee.

DUTIES AND RESPONSIBILITIES

The duties of the Audit Committee shall include a review of:

(a) Financial Reporting

(i) The quarterly financial results and audited financial statements and reports of the Company and the Group, ensuring compliance with Malaysian Financial Reporting Standards (MFRSs), International Financial Reporting Standards, and the Companies Act 2016, and reporting the same to the Board.
(ii) The external auditors' audit report and any significant findings arising from the audit.
(iii) Any management letter sent by the external auditors to the Company and the management's response to such letter.
(iv) The assistance given by the Company's officers to the external auditors.

(b) External Audit

(i) Conducting an annual review of the suitability and independence of External Auditors (including meeting with them to discuss audit plans, findings, and financial statements without the presence of any Executive Director and the Management).
(ii) The External Auditors also made a representation in their Group Audit Planning Memorandum to reaffirm their independence in respect of the engagement.
(iii) The nomination, appointment, re-appointment, and removal of external auditors.
(iv) Reviewing any resignation of the Company's external auditors and the reasons thereof.

AUDIT COMMITTEE REPORT (CONT'D)

DUTIES AND RESPONSIBILITIES (CONT'D)

(c) Risk Management & Internal Control

(i) Supporting the Board in overseeing the continual identification, evaluation, control, monitoring, and reporting of significant risks encountered by the Group, including proposing remedial actions.
(ii) The adequacy and effectiveness of the Group's risk management framework, including risk appetite, tolerance levels, and mitigation strategies.
(iii) All areas of significant financial and operational risks and the arrangements in place to contain those risks to acceptable levels.
(iv) The adequacy and effectiveness of the Group's internal control systems.

(d) Related Party Transactions and Conflict of Interest

(i) Reviewing and reporting to the Board on any related party transactions (including recurrent related party transactions) and conflict of interest situations that may arise within the Group, in accordance with Paragraph 15.12(1)(h) of the Bursa Securities MMLR.
(ii) Ensuring that a comprehensive framework is established by Management for the purposes of identifying, evaluating, approving, reporting and monitoring such situations and transactions throughout all activities of the Group.
(iii) The Audit Committee should therefore ensure that the transactions carried out are, amongst others, in the best interest of the Company as well as not detrimental to the minority shareholders.

(e) Anti-Bribery and Anti-Corruption (ABAC)

(i) Reviewing the adequacy and effectiveness of the Group's Anti-Bribery and Anti-Corruption Policy ("ABAC Policy") and its compliance with the Malaysian Anti-Corruption Commission (Amendment) Act 2018, to ensure it fosters a culture of integrity and transparency throughout all activities of the Group.

(f) Whistleblowing

(i) Reviewing the Whistleblowing Policy and Procedure to ensure it is available for employees to raise concerns on any illegal, unethical, or fraudulent activities without the risk of reprisal, thereby assisting the Group to generate and enhance a healthy system of reporting undesired and unwanted activities while encouraging the employees to protect and preserve the prosperity and growth of the Group.
(ii) Monitoring the implementation and effectiveness of the Whistleblowing Policy and Procedure.
(iii) Reviewing reports on whistleblowing cases and the adequacy of management's actions and responses.
(iv) Ensuring there are independent arrangements in place for the investigation of such matters and appropriate follow up action.

(g) Internal Audit Function

(i) Overseeing the internal audit function which is outsourced to a professional firm, the Company's system of internal controls, effectiveness of corporate governance, risk management and regulatory compliance, and reporting on their adequacy and effectiveness to the Board.
(ii) The effectiveness, qualifications, and independence of the internal audit function.
(iii) Approving the annual internal audit plan and any significant changes to it.
(iv) Ensuring that appropriate actions are taken on the recommendations of the internal audit function.

AUDIT COMMITTEE REPORT (CONT'D)

ATTENDANCE OF MEETINGS

The Committee held the following number of meetings during FYE 2026. Attendance is shown based on the meetings each member was eligible to attend during his or her period of membership:

Audit Committee	Directorship	Meetings attended / eligible Attendance %	
Noor Hazley Zuana Binti Mamat (Chairperson)	Independent Non-Executive Director	4/5	80%
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir (appointed 24 December 2025)	Independent Non-Executive Director	2/2	100%
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman	Independent Non-Executive Director	5/5	100%
Chai Hann Lin (ceased on 8 December 2025)	Independent Non-Executive Director	3/3	100%

Total Audit Committee meetings held during FYE 2026: 5 meetings.

The external auditors, internal auditors, Executive Director and relevant members of Management attended meetings by invitation where appropriate. Deliberations, issues discussed and decisions of the Committee were recorded in the minutes, which were tabled for confirmation at the subsequent Committee meeting and thereafter presented to the Board for notation.

SUMMARY OF ACTIVITIES

During FYE 2026, the Committee discharged its duties and responsibilities, including the following activities:

- Reviewed the quarterly/interim financial results and the audited financial statements of the Group and the Company, including significant financial reporting matters, before recommending them to the Board for approval.
- Reviewed the external auditors' audit planning memorandum, audit scope and approach, significant audit matters and findings, and Management's responses, where applicable.
- Assessed the suitability, objectivity and independence of the external auditors and considered their re-appointment and audit fees for recommendation to the Board.
- Met with the external auditors without the presence of the Executive Director and Management at least once during the year.
- Reviewed the internal audit plan, internal audit reports, findings, recommendations, Management's responses and follow-up status, and monitored the implementation of agreed corrective actions.
- Reviewed the adequacy of the scope, functions, competency, resources and independence of the outsourced internal audit function and its authority to carry out its work.
- Reviewed related party transactions, including recurrent related party transactions where applicable, for compliance with the Main Market Listing Requirements and the Group's established procedures.
- Reviewed conflict of interest or potential conflict of interest situations, if any, including measures taken to resolve, eliminate or mitigate such conflicts.
- Reviewed matters relating to the Group's anti-bribery and anti-corruption and whistleblowing arrangements within the scope of the Committee's TOR, where applicable.
- Reviewed the Audit Committee Report for inclusion in the Annual Report.

AUDIT COMMITTEE REPORT (CONT'D)

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to Vaersa Advisory Sdn. Bhd. ("Vaersa"), an independent professional firm which reports directly to the Audit Committee. The internal audit function adopts a risk-based approach to assess the adequacy and effectiveness of the Group's governance, risk management and internal control processes. The Audit Committee reviews the internal audit reports, findings, recommendations, Management's responses and implementation status, and monitors rectification or improvement actions where required.

The internal audit activities relevant to FYE 2026 included reviews of the Human Resources Department, Project Construction and Enterprise Risk Management ("ERM"). A Financial Management Review covering activities from December 2025 to May 2026 was subsequently completed in connection with the FYE 2026 internal audit cycle.

- The Human Resources review covered, among others, HR SOPs, employment documentation, recruitment, probation and confirmation, resignation and termination, leave and claims, manpower planning, performance evaluation and succession planning, payroll, HRDF, disciplinary matters and staff training, welfare and development. The Internal Auditors reported an overall moderate risk rating for the Human Resources Department, with improvement areas identified in certain processes and Management agreeing to the recommendations.
- The Project Construction review covered the Kuantan project and included compliance with Project and Contract Department SOPs, selection and award of subcontractors, consultants and suppliers, letters of award and agreements, budgeted cost, construction progress, progress billings and payment certificates, annual assessment of subcontractors and suppliers, and health and safety compliance. The review identified the need for an annual review mechanism for the Project and Contract SOP, while the other reviewed areas were assessed as adequate and effective.
- The ERM review assessed the Group's strategic, human resource, operational, financial and information technology risks, including the related risk ratings and mitigation measures. The Internal Auditors concluded that critical process risks had been identified and relevant control activities had been recommended and discussed with the respective Heads of Departments, with no fundamental weaknesses identified which could not be rectified and which would have a significant impact on the Group.
- The Financial Management Review covered Finance SOPs, the Discretionary Authority Limit, budgeting and budget management, cash flow projection and monitoring, petty cash, accounts receivable and payable monitoring, receipt and payment processes, bank reconciliations, fixed assets and insurance coverage. Based on the procedures performed, the Internal Auditors reported no reportable findings or control deficiencies requiring Management's attention and assessed all twelve reviewed areas as effective.
- The Internal Auditors have direct access to the Audit Committee and are authorised to obtain the information and explanations necessary to perform their work. Their work is performed by reference to a recognised professional framework for internal auditing.

The total cost incurred for the Group's internal audit function during FYE 2026 was approximately RM37,000.

AUDIT COMMITTEE EFFECTIVENESS

The Board, through the Nomination Committee, reviewed the term of office and performance of the Committee and its members for FYE 2026 and was satisfied that the Committee and its members had discharged their duties and responsibilities effectively. The Committee's TOR require it to conduct a formal evaluation of its own performance, effectiveness and compliance with the TOR at least annually and to report the findings to the Board.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

Pursuant to paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors (the "Board") of Infraharta Holdings Berhad (the "Company") presents this Statement on Risk Management and Internal Control (the "Statement") on the state of risk management and internal control of the Company and its subsidiaries (the "Group") for the financial year ended 30 June 2026 ("FYE 2026").

This Statement has been prepared with reference to the Malaysian Code on Corporate Governance 2021 ("MCCG 2021") and the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers and should be read together with the Corporate Governance Overview Statement and the Audit Committee Report in this Annual Report.

RESPONSIBILITY

The Board has overall responsibility for the Group's risk management and internal control systems and for reviewing their adequacy and effectiveness. The Board is assisted by the Risk Management Committee ("RMC") in overseeing the Group's risk management framework and by the Audit Committee ("AC") in overseeing internal control, internal audit and assurance matters within their respective approved Terms of Reference.

Management is responsible for implementing the Board-approved policies, procedures and controls, identifying and assessing risks, maintaining the risk register and implementing appropriate mitigation measures. The Group's system of risk management and internal control encompasses financial, operational, compliance and sustainability-related risks and controls. The Board reviews the system on an ongoing basis with the objective of keeping the Group's risk exposure within acceptable parameters and aligned with its business objectives.

However, in view of the limitations inherent in any system of internal control, this system is designed to manage, rather than eliminate, the risk of failure to achieve the Group's policies, goals and objectives. Such a system provides reasonable, rather than absolute, assurance against material errors, irregularities or losses.

For the construction segment, the Board is briefed by Management on the relevant risks unique to the construction industry for each contract secured. Sufficient internal controls have been put in place to ensure that progress billings are monitored and revisions to budgeted costs are made so that the budgeted profit margins are achieved with minimal variance.

For the property segment, the Board is briefed by Management on the performance obligations that are distinct and material, the identification of which involves judgement in the context of contracts. The budget is reviewed regularly to ensure that variances are promptly identified, and any significant variance is addressed by Management.

KEY ACTIVITIES FOR RISK MANAGEMENT AND INTERNAL CONTROL

The key activities established to support the Board's ongoing review of the adequacy and effectiveness of the Group's risk management and internal control systems include:

- The Executive Committee and Management hold periodic meetings with business-unit heads to monitor operations against corporate objectives, approved business direction, policies and strategies;
- The AC comprises Independent Non-Executive Directors and has access to Management and the internal and external auditors in accordance with its approved Terms of Reference;
- Delegation of authority, defined responsibilities and the Group's governance policies and codes provide a framework for decision-making, ethical conduct and accountability;
- An operational structure with defined lines of reporting, responsibility, delegation of authority and accountability is in place;

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

KEY ACTIVITIES FOR RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

The key activities established to support the Board's ongoing review of the adequacy and effectiveness of the Group's risk management and internal control systems include (Cont'd):

- The RMC oversees the Group's risk management framework and risk profiles. The RMC Terms of Reference, updated on 27 November 2025, require the RMC, among other matters, to oversee and recommend risk management strategies, frameworks and policies, review the Group's risk profiles and mitigation measures, and review the disclosure in this Statement;
- The Executive Committee receives periodic performance reports from the respective business units. These reports include financial and operational information to monitor progress in achieving the corporate objectives set, as well as compliance with the required standards and guidelines set by the respective regulatory bodies;
- The outsourced internal audit function performs risk-based reviews and reports its results to the AC. Management's responses and agreed improvement actions are monitored by the AC where applicable;
- The Executive Director and Management are actively involved in day-to-day operations and monitor compliance with approved procedures and controls;
- Top-level reviews and analyses of actual operational results versus organisational goals or plans and other key performance indicators ("KPIs") are performed; and
- Board and Board Committee meetings provide formal forums for significant operational, financial, risk, governance and control matters to be deliberated and, where appropriate, escalated for decision.

RISK MANAGEMENT

The Group engaged Vaersa Advisory Sdn. Bhd. ("Vaersa") to assist the Board and Management in assessing the Group's enterprise risks and mitigating controls. The Enterprise Risk Management Report dated 27 November 2025 identified 18 sub-risks across strategic, human resources, operational, financial and information technology general control risks. The assessment reported 12 Moderate, 5 Moderately Low and 1 Low risk, with no High or Moderately High risks. Management's mitigation measures were documented for the identified risks.

The RMC Terms of Reference, updated on 27 November 2025, require the RMC to oversee the Group's risk management strategies, frameworks and policies; review risk profiles and mitigation measures; and review this Statement. The Terms of Reference require the RMC to meet at least twice a year and to report formally to the Board on key aspects of its proceedings after each meeting.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to Vaersa, an independent professional consulting firm which reports to the AC. The internal audit function adopts a risk-based approach to evaluate the adequacy and effectiveness of governance, risk management and internal control processes within the approved audit scope. The Financial Management Review dated 27 August 2026 covered activities from December 2025 to May 2026 and reviewed 12 finance-related areas.

Internal audit activities are carried out pursuant to the annual internal audit plan approved by the AC. The scope is designed to cover significant operational, functional and financial-management controls based on the approved risk-based plan.

The responsibilities of the Internal Auditor include:

- Reviewing compliance with the Group's standard operating policies and procedures, guidelines, and applicable laws and regulations;
- Assessing and reporting on the operational efficiency of various business units and departments within the Group and identifying areas for improvement;
- Assessing and reporting on the reliability of data, information and systems of financial reporting; and
- Conducting follow-up reviews to assess whether appropriate action has been taken to address issues highlighted in previous internal audit reports.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

INTERNAL AUDIT FUNCTION (CONT'D)

Internal audit results are reported to the AC. The AC reviews the findings, Management's responses and agreed action plans, and monitors follow-up actions where required. Matters considered by the AC are reported to the Board through the AC's reporting process.

For the Financial Management Review dated 27 August 2026, Vaersa identified no reportable findings or control deficiencies requiring Management's attention within the scope reviewed, and all 12 reviewed areas were graded Effective. This conclusion is subject to the scope and limitations set out in the internal audit report.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

The External Auditors have reviewed this SORMIC in accordance with paragraph 15.23 of the MMLR of Bursa Securities and the Audit and Assurance Practice Guide 3 ("AAPG 3") issued by the Malaysian Institute of Accountants.

Based on their review, the External Auditors have reported to the Board that nothing has come to their attention that causes them to believe that this SORMIC intended to be included in this Annual Report is not prepared, in all material aspects, in accordance with the disclosures required by Section 7 of the SORMIC: Guidelines for Directors of Listed Companies, nor is this SORMIC factually inaccurate.

AAPG 3 does not require the External Auditors to consider whether this SORMIC covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system including the assessment and opinion by the Directors and management thereon. The report from the External Auditors was made solely for, and directed solely to the Board in connection with their compliance with the MMLR of Bursa Securities and for no other purposes or parties. The External Auditors do not assume responsibility to any person other than the Board in respect of any aspect of this report.

CONCLUSION

The Board has received assurance from the Executive Director and the Assistant Head of Finance during the Audit Committee meeting held on 27 August 2026 that the Group's risk management and internal control systems operated adequately and effectively, in all material respects, during the financial year ended 30 June 2026.

Based on the risk management and internal control processes described in this Statement, the assurance received from Management and the reviews undertaken during the financial year, the Board is of the view that the Group's risk management and internal control systems were adequate and effective, in all material respects, for the financial year ended 30 June 2026. The Board is not aware of any material weakness or deficiency in risk management and internal control that has resulted in a material loss, contingency or uncertainty requiring separate disclosure in the Annual Report.

DIRECTORS' RESPONSIBILITIES STATEMENT

IN RESPECT OF THE PREPARATION OF THE ANNUAL AUDITED FINANCIAL STATEMENTS

Pursuant to paragraph 15.26(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and as required by the Companies Act 2016 in Malaysia ("the Act"), the Directors are responsible for the preparation of the annual audited financial statements which give a true and fair view of the financial position of the Company and its subsidiaries (collectively referred to as "the Group") as at the end of the financial year, and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards and the requirements of the Act.

In preparing the annual audited financial statements, the Directors have:

- adopted suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent; and
- prepared the financial statements on a going concern basis.

The Directors are responsible for ensuring that the Group and the Company maintain accounting records which disclose with reasonable accuracy the financial position of the Group and the Company, and which enable them to ensure that the financial statements comply with the Act.

The Directors are also responsible for taking reasonable steps to safeguard the assets of the Group and the Company, and to prevent and detect fraud and other irregularities.

ADDITIONAL COMPLIANCE INFORMATION

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

UTILISATION OF PROCEEDS RAISED FROM CORPORATE EXERCISE

i) Private Placement

On 10 November 2025, the Company submitted an application to Bursa Securities seeking its approval for an extension of time for a period of six (6) months from 26 November 2025 up to 25 May 2026 for the Company to implement and complete the Private Placement. Bursa Securities had, vide its letter dated 13 November 2025, resolved to grant the Company an extension of time until 25 May 2026 to implement the Private Placement.

On 8 May 2026, the Company submitted an application to Bursa Securities seeking its approval for a further extension of time for a period of six (6) months from 26 May 2026 up to 25 November 2026 for the Company to implement and complete the Private Placement. Bursa Securities had, vide its letter dated 11 June 2026, resolved to grant the Company an extension of time until 25 November 2026 to implement the Private Placement. As at the date of this report, the Company may issue up to 23,596,300 Placement Shares. Further details of the approval of the extension of time for the Private Placement are available on the Bursa Securities website, https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3675236

As at 30 June 2026, the status of utilisation of the proceeds raised from the Private Placement is as follows:

Purpose	Utilisation		Intended Timeframe for Utilisation	Yet to be utilised amount RM'000	%	Explanation (if "Yet to be utilised" is 5% or more)
	Proposed RM'000	Actual RM'000				
(i) Funding for on-going projects	1,606	1,606	Within 12 months	–	0%	–
(ii) Working capital	283	283		–	0%	–
(iii) Estimated expenses relating to the proposals	111	111	Immediate	–	0%	–
Total	**2,000**	**2,000**	**Fully utilised**			

ii) Proposed Share Capital Reduction

On 3 July 2025, the Company proposed to undertake a reduction of up to RM105,500,000 of the issued share capital of the Company pursuant to Section 116 of the Companies Act 2016 ("Proposed Share Capital Reduction").

The Proposed Share Capital Reduction of RM105,500,000 was approved by the shareholders at the EGM held on 8 August 2025. The High Court of Malaya subsequently granted an order on 19 December 2025 confirming the reduction pursuant to Section 116 of the Companies Act 2016. The sealed Court order was lodged with SSM on 6 January 2026, upon which the share capital reduction took effect and was deemed completed in accordance with Section 116(6) of the Companies Act 2016. The credit arising from the share capital reduction was fully utilised to set off the accumulated losses of the Company.

The Proposed Share Capital Reduction has been completed. Further details are available on the Company's website at www.infraharta.com.

ADDITIONAL COMPLIANCE INFORMATION (CONT'D)

AUDIT AND NON-AUDIT FEES

The audit and non-audit fees paid to the External Auditors and a company affiliated to the External Auditors' firm for services rendered to the Company and/or its subsidiaries for the financial year ended 30 June 2026 are as follows:

	Company RM	**Group RM**
Audit Fees	62,000	207,000
Non-audit Fees*	6,000	6,000

* Comprising the review of the Statement on Risk Management and Internal Control.

MATERIAL CONTRACTS

There were no material contracts (not being a contract entered into in the ordinary course of business) including contracts relating to any loan entered into by the Company and its subsidiaries involving Directors' and major shareholders' interests which were still subsisting at the end of the financial year or entered into since the end of the previous financial year.

RECURRENT RELATED PARTY TRANSACTIONS OF REVENUE OR TRADING NATURE

The values and types of related party transactions entered into by the Group are disclosed in Note 29 to the Audited Financial Statements on page 139 of this Annual Report.



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DIRECTORS' REPORT

DIRECTORS' REPORT

The directors submit their report and the audited financial statements of the Group and the Company for the financial year ended 30 June 2026.

Principal activities

The Company is principally involved in investment holding. The details of the subsidiaries, including their principal activities, are disclosed in Note 14 to the financial statements.

Financial results

	Group RM	Company RM
Net loss for the financial year	(10,294,437)	(13,598,883)
Attributable to:		
Owners of the Company	(9,037,326)	(13,598,883)
Non-controlling interests	(1,257,111)	-
	(10,294,437)	(13,598,883)

In the opinion of the directors, the results of the operations of the Group and the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

Dividend

No dividend has been paid or declared by the Company since the end of the previous financial period. The directors also do not recommend any dividend payment in respect of the current financial year.

Reserves and provisions

There were no material transfers to and from reserves or provisions during the financial year other than those disclosed in the financial statements.

Issue of shares and debentures

On 6 January 2026, the Company completed the share capital reduction by reducing the issued and paid up share capital from RM152,061,309 to RM46,561,309 by way of offsetting against accumulated losses of RM105,500,000.

The movements in the Company's share capital account are disclosed in Note 22 to the financial statements.

The Company has not issued any shares or debentures during the financial year.

DIRECTORS' REPORT (CONT'D)

Share issuance scheme options

The Company implemented an Employees' Share Issuance Scheme ("SIS") which is governed by its By-Laws as approved by the Company's shareholders at the Extraordinary General Meeting held on 22 November 2017.

The salient features of the SIS are as follows:

(a) The SIS was implemented on 18 December 2017 and is in force for a period of 5 years until 17 December 2022 in accordance with the terms of the By-Laws. The Company had extended the scheme for further period of 5 years commencing from 18 December 2022 to 17 December 2027;

(b) The total number of new shares to be offered pursuant to the SIS shall be subject to a maximum of 15% of the Company's issued and paid up share capital (excluding treasury shares) at any one time;

(c) Any employees (including directors) of the Group shall be eligible to participate in the SIS, if as at the date of offer, the employee:

(i) has attained the age of eighteen (18) years; and
(ii) is employed by a company in the Group, which is not dormant.

The allocation criteria of new ordinary shares comprised in the options to eligible employees shall be determined at the discretion of the SIS Committee. The participation of director of the Company in the SIS shall be approved by the shareholders of the Company in a general meeting;

(d) The price payable upon exercise of SIS shall be based on the weighted average market price of the Company's shares as shown in the Daily Official List of Bursa Malaysia Securities Berhad for the five (5) market days immediately preceding the date of offer with an allowance of a discount of not more than 10%;

(e) The new ordinary shares to be issued upon exercise of the SIS, shall upon issuance and allotment, rank pari passu with the then existing ordinary shares, except that they will not be entitled to dividends, rights, allotments and/or other distributions, declared by the Company which entitlement thereof precedes the allotment date of the new ordinary shares allotted pursuant to the exercise of the SIS; and

(f) The exercise price and the number of new ordinary shares comprised in the SIS are subject to adjustment in the event of alteration to the share capital of the Company in accordance with the provisions in the By-Laws.

No options have been granted by the Company to any parties under the SIS or any other schemes to take up unissued shares of the Company.

DIRECTORS' REPORT (CONT'D)

Directors

The directors of the Company in office since the end of the previous financial period to the date of this report are:

Dato' Sri Hj. Wan Adnan Bin Wan Mamat		
Wong Kwai Wah		
Dato' Dr. Hj. Shamsul Anwar Bin Sulaiman		
Noor Hazley Zuana Binti Mamat		
Seow Wen Jun	-	Appointed on 15 August 2025
Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir	-	Appointed on 29 August 2025
Ng Seng Hoe	-	Appointed on 24 December 2025
Law Ngia Meng	-	Resigned on 1 October 2025
Chai Hann Lin	-	Resigned on 8 December 2025

The directors of the Company's subsidiaries in office since the end of the previous financial period to the date of this report, not including those directors listed above are:

Dato' Ng Aun Hooi
Tan Chin Hoong

Directors' interests in shares

The shareholdings in the Company and its related companies of those who were directors at the end of the financial year, as recorded in the Register of Directors' Shareholdings kept under Section 59 of the Companies Act 2016, are as follows:

	Number of ordinary shares			
	Balance as at 1.7.2025/date of appointment	**Bought**	**Sold**	**Balance as at 30.6.2026**
Shareholdings registered in the name of director:				
Wong Kwai Wah	5,392,600	-	-	5,392,600
Seow Wen Jun	208,000	-	-	208,000

Other than as stated, none of the other directors in office at the end of the financial year had an interest in the shares of the Company and its related companies during the financial year, according to the register required to be kept under Section 59 of the Companies Act 2016.

Directors' benefits

Since the end of the previous financial period, no director has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by the directors shown in the financial statements or the fixed salary of a full-time employee of the Company) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The details of the directors' remuneration for the financial year are as follows:

	Group and Company RM
Directors' remuneration	
- fees	431,580
- other than fees	411,950
Estimated monetary value of benefits in kind	20,423
	863,953

DIRECTORS' REPORT (CONT'D)

Directors' benefits (continued)

There were no arrangements during or at the end of the financial year, which had the object of enabling directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Indemnity and insurance

There was no indemnity given to or insurance effected for any directors, officers and auditors of the Company during the financial year.

Other statutory information

Before the financial statements of the Group and the Company were prepared, the directors took reasonable steps:

(a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business had been written down to their expected realisable values.

At the date of this report, the directors are not aware of any circumstances:

(a) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and the Company inadequate to any substantial extent;

(b) which would render the values attributed to current assets in the financial statements of the Group and the Company misleading; and

(c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and the Company misleading or inappropriate.

In the interval between the end of the financial year and the date of this report:

(a) no item, transaction or event of a material and unusual nature has arisen which, in the opinion of the directors, would substantially affect the results of the operations of the Group and the Company for the financial year in which this report is made; and

(b) no charge has arisen on the assets of the Group and the Company which secures the liability of any other person nor have any contingent liabilities arisen in the Group and the Company.

No contingent or other liability of the Group and the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may affect the ability of the Group and the Company to meet its obligations when they fall due.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements, which would render any amount stated in the financial statements misleading.

DIRECTORS' REPORT (CONT'D)

Auditors

The auditors, Messrs Russell Bedford LC PLT, have indicated their willingness to continue in office.

The auditors' remuneration paid to or receivable by the statutory auditors of the Group and the Company for the financial year is RM207,000 and RM62,000 respectively.

Signed on behalf of the Board
in accordance with a resolution of the directors,

WONG KWAI WAH

SEOW WEN JUN

Kuala Lumpur

Dated: 28 October 2026

STATEMENT BY DIRECTORS

The directors of INFRAHARTA HOLDINGS BERHAD state that, in the opinion of the directors, the accompanying financial statements are drawn up in accordance with the provisions of the Companies Act 2016 and the Malaysian Financial Reporting Standards, so as to give a true and fair view of the financial position of the Group and the Company as at 30 June 2026, and of their financial performance and their cash flows for the year ended on that date.

Signed on behalf of the Board
in accordance with a resolution of the directors,

_____
WONG KWAI WAH

_____
SEOW WEN JUN

Kuala Lumpur

Dated: 28 October 2026

STATUTORY DECLARATION

I, SEOW WEN JUN, being the director primarily responsible for the financial management of INFRAHARTA HOLDINGS BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by)
the above named SEOW WEN JUN)
at Kuala Lumpur in Wilayah)
Persekutuan on 28 October 2026)

_____
SEOW WEN JUN

Before me,

_____
COMMISSIONER FOR OATHS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INFRAHARTA HOLDINGS BERHAD

1. Report on the audit of the financial statements

1.1 Opinion

We have audited the accompanying financial statements which comprise the statements of financial position of the Group and the Company as at 30 June 2026, and the related statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including the material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Group and the Company as at 30 June 2026, and of their financial performance and their cash flows for the year then ended in accordance with the Companies Act 2016 ("Act") and the Malaysian Financial Reporting Standards.

1.2 Basis for opinion

We conducted our audit in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing. Our responsibilities under those standards are further described in paragraph 1.6.

We are independent of the Group and the Company in accordance with the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("MIA By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the MIA By-Laws and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

1.3 Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Group and the Company for the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1.3.1 Revenue recognition for construction contracts

The Group recognised revenue of RM9,852,941, representing approximately 70% of the total revenue of the Group for the reporting period, from construction contracts over time by measuring the Group's progress towards complete satisfaction of each performance obligation. The progress towards complete satisfaction of the performance obligation is measured using an input method, by reference to the costs incurred to date as a percentage of the estimated total costs.

Revenue recognition of construction contracts is a key audit matter as it is inherently complex which involves significant estimation in determining the progress based on actual costs incurred to date over the estimated total costs. The total estimated costs are based on approved budgets, which require assessments and judgements to be made on changes in, for example scope of work and costs to completion.

How the matter was addressed in the audit

Our audit procedures included, amongst others:

- read selected contracts entered with customers and sub-contractors to obtain an understanding on the terms of contracts. For subsequent variation in contract works and claims for cost not included in the initial contracts, we agreed the amounts to approved variation order forms and/or correspondences with the customers and sub-contractors.

- assessed the reasonableness of the estimated total costs by agreeing to supporting documentation, i.e. approved budgets, quotations, correspondences, letters of award and contracts with sub-contractors.

- examined a sample of actual costs incurred by agreeing to progress claims certificate from sub-contractors and invoices from suppliers.

- discussed with management, key project team members and professionals employed by the Group to understand the overall progress claims and physical progress of the construction and corroborate with the stage of completion computed based on extent of costs incurred.

- recomputed the revenue recognised during the reporting period using the input method by reference to the percentage of the costs incurred over estimated total costs of selected contracts.

- reviewed management's assessment together with the professional advice obtained on the exposure to liquidated and ascertained damages and/or foreseeable losses to ascertain that these are appropriately assessed and accounted for adequately.

We are satisfied with the results of our procedures performed.

INDEPENDENT AUDITORS' REPORT (CONT'D)

1.3.2 Recoverability of receivables and contract assets

As disclosed in Note 16, 17 and 18 to the financial statements, the carrying amount of receivables and contract assets of the Group was RM20,047,577 and RM7,832,611, respectively as at 30 June 2026 and management has recognised a net allowance for expected credit losses of RM5,196,190 during the reporting period.

The Group has significant receivable balances that are overdue and involved in litigation disputes when the contracts were terminated, leading to the risk that the Group's allowance for expected credit losses recognised for receivables and contract assets being insufficient if these amounts are not recoverable in the event of default. The recoverability of receivables and contract assets is a key audit matter as its assessments involve significant judgements.

How the matter was addressed in the audit

Our audit procedures included, amongst others:

- reviewed and verified the collections received during the reporting period and subsequent to the reporting period to bank records.

- assessed the adequacy of impairment assessment performed by management on overdue receivables. For a balance where no allowance for impairment was made, we obtained evidence in the form of subsequent receipts, historical payment trends, customer's financial position and customer's correspondences.

- inquired with management and its legal counsel regarding the state of the litigation and the potential outcomes.

- tested the adequacy of the allowance of expected credit losses made by management through challenging the relevant assumptions and data applied in making the estimates.

We are satisfied with the results of our procedures performed.

1.3.3 Impairment assessment on the carrying amount of investment in a subsidiary

The carrying amount of the Company's investment in a subsidiary, Infraharta Sdn Bhd, amounted to RM4,358,000 as at 30 June 2026 and an impairment loss of RM4,400,000 had been recognised during the reporting period.

The assessment of the recoverable amount of investment in this subsidiary requires significant judgements and key assumptions concerning the future.

We focused on this area due to the significant judgements and assumptions made by management in determining the recoverable amount of the investment in this subsidiary.

INDEPENDENT AUDITORS' REPORT (CONT'D)

1.3.3 Impairment assessment on the carrying amount of investment in a subsidiary (continued)

How the matter was addressed in the audit

We tested management's impairment review by performing the following procedures:

- discussed with management to understand the underlying assumptions used in the impairment review model;
- compared the assumptions used within the impairment review model to approved budgets, business plans and projects secured;
- benchmarked key assumptions including discount rates against our own internal research data; and
- reviewed management's calculation together with relevant supporting documents.

We are satisfied with the results of our procedures performed.

Additional information on the impairment review is disclosed in Note 14.1 to the financial statements.

1.4 Other information

Management is responsible for the other information. The other information comprises the information included in the Company's directors' report and annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in regard to the directors' report.

1.5 Responsibilities of management and those charged with governance for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Act and the Malaysian Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and/or its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

INDEPENDENT AUDITORS' REPORT (CONT'D)

1.6 Auditors' responsibilities for the audit of the financial statements

It is our responsibility to form an independent opinion, based on our audit, on these financial statements and to report our opinion solely to you, as a body, in accordance with Section 266 of the Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and/or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and/or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Group's financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

1.6 Auditors' responsibilities for the audit of the financial statements (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

2. Engagement partner

The engagement partner on the audit resulting in this independent auditors' report is Wong Lai Cheng.

RUSSELL BEDFORD LC PLT
LLP0030621-LCA & AF 1237
CHARTERED ACCOUNTANTS

WONG LAI CHENG
03458/11/2027 J
CHARTERED ACCOUNTANT

Kuala Lumpur

Dated: 28 October 2026

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Revenue	4	14,050,506	40,510,414	-	-
Cost of sales		(13,696,554)	(37,234,419)	-	-
Gross profit		353,952	3,275,995	-	-
Other operating income		123,002	566,060	42,100	58,221
Administrative expenses		(5,011,281)	(5,960,275)	(6,604,246)	(7,499,256)
Net allowance for expected credit losses		(5,196,190)	(5,390,496)	(6,981,369)	(45,800)
Loss from operations	6	(9,730,517)	(7,508,716)	(13,543,515)	(7,486,835)
Finance income	7	33,759	20,951	303,378	711,577
Finance costs	8	(46,222)	(126,061)	(20,065)	-
Net finance (costs)/income		(12,463)	(105,110)	283,313	711,577
Loss before tax		(9,742,980)	(7,613,826)	(13,260,202)	(6,775,258)
Income tax expense	9	(551,457)	(772,424)	(338,681)	-
Net loss for the year/period		(10,294,437)	(8,386,250)	(13,598,883)	(6,775,258)
Other comprehensive income:					
Item that will not be reclassified subsequently to profit or loss					
Fair value gain on other investment		321,000	401,000	321,000	401,000
Other comprehensive income for the year/period, net of tax		321,000	401,000	321,000	401,000
Total comprehensive loss for the year/period		(9,973,437)	(7,985,250)	(13,277,883)	(6,374,258)

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF COMPREHENSIVE INCOME (CONT'D)

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Net (loss)/profit attributable to:					
Owners of the Company		(9,037,326)	(8,876,110)	(13,598,883)	(6,775,258)
Non-controlling interests		(1,257,111)	489,860	-	-
		(10,294,437)	(8,386,250)	(13,598,883)	(6,775,258)
Total comprehensive (loss) /income attributable to:					
Owners of the Company		(8,716,326)	(8,475,110)	(13,277,883)	(6,374,258)
Non-controlling interests		(1,257,111)	489,860	-	-
		(9,973,437)	(7,985,250)	(13,277,883)	(6,374,258)
Basic/Diluted loss per share (sen)	10	(2.04)	(2.12)		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Non current assets					
Plant and equipment	11	363,749	372,046	21,789	20,001
Right of use assets	12	105,498	228,440	-	-
Goodwill on consolidation	13	-	1,232,329	-	-
Investment in subsidiaries	14	-	-	6,259,198	10,654,298
Other investment	15	4,441,000	4,120,000	4,441,000	4,120,000
Trade receivables	16	6,294,008	7,621,255	-	-
Other receivables	17	-	1,200,479	19,222,386	25,229,082
		11,204,255	14,774,549	29,944,373	40,023,381
Current assets					
Contract assets	18	7,832,611	16,593,172	-	-
Inventories	19	13,312,383	16,683,831	-	-
Trade receivables	16	8,730,579	8,304,879	-	-
Other receivables, deposits and prepayments	17	5,174,284	7,541,515	621,867	1,054,698
Tax recoverable		14,685	508,647	-	117,928
Fixed deposits with a licensed bank	20	549,332	309,597	-	-
Cash and bank balances	21	6,223,321	7,837,927	6,024	339,224
		41,837,195	57,779,568	627,891	1,511,850
Total assets		53,041,450	72,554,117	30,572,264	41,535,231
Equity					
Share capital	22	46,561,309	152,061,309	46,561,309	152,061,309
Reserves	23	(13,239,208)	(110,022,882)	(24,582,897)	(116,805,014)
Equity attributable to owners of the Company		33,322,101	42,038,427	21,978,412	35,256,295
Non-controlling interests		(4,455,039)	(3,197,928)	-	-
Total equity		28,867,062	38,840,499	21,978,412	35,256,295
Non current liabilities					
Lease liabilities	24	13,160	103,258	-	-
Deferred tax liabilities	25	6,000	10,000	-	-
Trade payables	26	343,071	3,076,039	-	-
		362,231	3,189,297	-	-
Current liabilities					
Trade payables	26	7,857,196	15,028,562	-	-
Other payables and accruals	27	15,010,693	15,027,837	8,255,171	6,278,936
Lease liabilities	24	90,100	128,677	-	-
Short term borrowings	28	334,000	107,307	-	-
Tax payable		520,168	231,938	338,681	-
		23,812,157	30,524,321	8,593,852	6,278,936
Total liabilities		24,174,388	33,713,618	8,593,852	6,278,936
Total equity and liabilities		53,041,450	72,554,117	30,572,264	41,535,231

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2026

Group	Share capital RM	Fair value reserve RM	Accumulated losses RM	Equity attributable to owners of the Company RM	Non-controlling interests RM	Total RM
At 1 April 2024	148,212,741	(6,141,000)	(95,406,772)	46,664,969	(3,687,788)	42,977,181
Transactions with owners						
Issue of shares pursuant to private placement	3,848,568	-	-	3,848,568	-	3,848,568
Net (loss)/profit for the period	-	-	(8,876,110)	(8,876,110)	489,860	(8,386,250)
Other comprehensive income for the period:						
- fair value gain on other investment	-	401,000	-	401,000	-	401,000
Total comprehensive income/(loss) for the period	-	401,000	(8,876,110)	(8,475,110)	489,860	(7,985,250)
At 30 June 2025	152,061,309	(5,740,000)	(104,282,882)	42,038,427	(3,197,928)	38,840,499
Transactions with owners						
Capital reduction (Note 22)	(105,500,000)	-	105,500,000	-	-	-
Net loss for the year	-	-	(9,037,326)	(9,037,326)	(1,257,111)	(10,294,437)
Other comprehensive income for the year:						
- fair value gain on other investment	-	321,000	-	321,000	-	321,000
Total comprehensive income/(loss) for the year	-	321,000	(9,037,326)	(8,716,326)	(1,257,111)	(9,973,437)
At 30 June 2026	46,561,309	(5,419,000)	(7,820,208)	33,322,101	(4,455,039)	28,867,062

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY (CONT'D)

Company	Share capital RM	Fair value reserve RM	Accumulated losses RM	Total RM
At 1 April 2024	148,212,741	(6,141,000)	(104,289,756)	37,781,985
Transactions with owners				
Issue of shares pursuant to private placement	3,848,568	-	-	3,848,568
Net loss for the period	-	-	(6,775,258)	(6,775,258)
Other comprehensive income for the period:				
- fair value gain on other investment	-	401,000	-	401,000
Total comprehensive income/(loss) for the period	-	401,000	(6,775,258)	(6,374,258)
At 30 June 2025	152,061,309	(5,740,000)	(111,065,014)	35,256,295
Transactions with owners				
Capital reduction (Note 22)	(105,500,000)	-	105,500,000	-
Net loss for the year	-	-	(13,598,883)	(13,598,883)
Other comprehensive income for the year:				
- fair value gain on other investment	-	321,000	-	321,000
Total comprehensive income/(loss) for the year	-	321,000	(13,598,883)	(13,277,883)
At 30 June 2026	46,561,309	(5,419,000)	(19,163,897)	21,978,412

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2026

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Cash flows from/(used in) operating activities				
Loss before tax	(9,742,980)	(7,613,826)	(13,260,202)	(6,775,258)
Adjustments for:				
Allowance for expected credit losses	5,196,190	5,390,496	6,981,369	45,800
Bad debts written off	-	-	-	44,407
Depreciation	141,445	835,143	2,340	2,934
Impairment loss on goodwill on consolidation	1,232,329	847,766	-	-
Impairment loss on investment in subsidiaries	-	-	4,400,000	5,050,195
Interest income	(33,759)	(20,951)	(303,378)	(711,577)
Interest expense	46,222	126,061	20,065	-
Loss on disposal of right of use assets	-	5,928	-	-
Gain on disposal of plant and equipment	-	(317,479)	-	(4,754)
Gain on derecognition of lease liabilities	-	(30,439)	-	-
Plant and equipment written off	1,800	2,419	1,800	-
Operating loss before working capital changes	(3,158,753)	(774,882)	(2,158,006)	(2,348,253)
Changes in contract assets	7,438,659	4,544,198	-	-
Changes in contract costs	-	113,753	-	-
Decrease in inventories	3,371,448	3,468,230	-	-
Decrease in trade and other receivables	594,969	2,623,138	43,831	140,347
(Decrease)/Increase in trade and other payables	(7,877,028)	(5,581,059)	2,073,971	4,213,768
Cash generated from/(used in) operations	369,295	4,393,378	(40,204)	2,005,862
Income tax paid	(708,547)	(180,787)	-	-
Income tax refunded	935,282	50,755	117,928	21,000
Net cash from operating activities	596,030	4,263,346	77,724	2,026,862

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (CONT'D)

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Cash flows from/(used in) investing activities				
Acquisition of plant and equipment	(12,006)	(69,066)	(5,928)	(20,000)
Advances to subsidiaries	-	-	(282,672)	(5,638,394)
Increase in fixed deposits pledged	(239,735)	(75,672)	-	-
Interest received	33,759	20,951	377	1,200
Proceeds from disposal of				
- plant and equipment	-	728,700	-	24,500
- right of use assets	-	185,000	-	-
Subscription of shares in a subsidiary	-	-	(4,900)	-
Net cash (used in)/from investing activities	(217,982)	789,913	(293,123)	(5,632,694)
Cash flows from/(used in) financing activities				
Repayments to subsidiaries	-	-	(117,801)	(208,529)
Repayment to a director of a subsidiary	(2,044,450)	(527,211)	-	-
Repayments to non controlling interest of a subsidiary	-	(734,397)	-	-
Interest paid	(46,222)	(126,061)	-	-
Proceeds from issuance of ordinary shares - net	-	3,848,568	-	3,848,568
Repayments of lease liabilities	(128,675)	(805,357)	-	-
Net cash (used in)/from financing activities	(2,219,347)	1,655,542	(117,801)	3,640,039
Net (decrease)/increase in cash and cash equivalents	(1,841,299)	6,708,801	(333,200)	34,207
Cash and cash equivalents at beginning of year/period	7,730,620	1,021,819	339,224	305,017
Cash and cash equivalents at end of year/period	5,889,321	7,730,620	6,024	339,224

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Cash and cash equivalents comprise:				
Cash and bank balances	6,223,321	7,837,927	6,024	339,224
Fixed deposits with a licensed bank	549,332	309,597	-	-
Bank overdraft	(334,000)	(107,307)	-	-
	6,438,653	8,040,217	6,024	339,224
Less: Fixed deposits pledged	(549,332)	(309,597)	-	-
	5,889,321	7,730,620	6,024	339,224

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS (CONT'D)

Reconciliation of liabilities arising from financing activities

		Group		
	1.7.2025 RM	**Cash flows RM**	**Non cash changes RM**	**30.6.2026 RM**
Amount due to non controlling interest of a subsidiary	996,506	-	-	996,506
Amount due to a director of a subsidiary	5,456,259	(2,044,450)	-	3,411,809
Lease liabilities - hire purchase	231,935	(128,675)	-	103,260

	1.4.2024 RM	**Cash flows RM**	**Non cash changes RM**	**30.6.2025 RM**
Amount due to non controlling interest of a subsidiary	1,730,903	(734,397)	-	996,506
Amount due to a director of a subsidiary	5,983,470	(527,211)	-	5,456,259
Lease liabilities - hire purchase	734,089	(502,154)	-	231,935
- others	1,207,802	(303,203)	(904,599)	-

		Company		
	1.7.2025 RM	**Cash flows RM**	**Non cash changes RM**	**30.6.2026 RM**
Amount due to subsidiaries	1,832,516	(117,801)	-	1,714,715

	1.4.2024 RM	**Cash flows RM**	**Non cash changes RM**	**30.6.2025 RM**
Amount due to subsidiaries	2,041,045	(208,529)	-	1,832,516

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

1. General information

The Company is principally involved in investment holding. The details of the subsidiaries, including their principal activities, are disclosed in Note 14.

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office is located at B-3-9, 3rd Floor, Block B, Megan Avenue II, No. 12, Jalan Yap Kwan Seng, 50450 Kuala Lumpur.

The principal place of business of the Company is located at No. 2-1, 1st Floor, Jalan USJ 1/1B, Regalia Business Centre, 47620 Subang Jaya, Selangor.

The financial statements were approved and authorised for issue by the board of directors on 28 October 2026 .

2. Basis of preparation of the financial statements

2.1 Statement of compliance

The financial statements of the Group and the Company have been prepared and presented in accordance with the provisions of the Companies Act 2016 and the Malaysian Financial Reporting Standards ("MFRS").

The financial statements of the Group and of the Company also comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

2.2 Basis of accounting

The financial statements of the Group and of the Company have been prepared under the historical cost convention and any other bases described in the notes to the financial statements.

The Group has adopted the new and revised Malaysian Financial Reporting Standards ("MFRSs") and their related IC Interpretations that become mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC interpretations does not result in significant changes in the accounting policies of the Group.

The Group has not adopted the new standards, amendments to published standards and IC interpretations that have been issued but not yet effective. These new standards, amendments to published standards and IC interpretations do not result in significant changes in accounting policies of the Group upon their initial application.

MFRS 18 Presentation and Disclosure in Financial Statements which is effective for financial periods beginning on or after 1 January 2027, replaces MFRS 101 Presentation of Financial Statements and it:

a) introduces a new structure of profit or loss statement where income and expenses of an entity are classified into 3 new categories – operating, investing and financing;
b) requires an entity to present two new specified subtotals in the income statement which are "operating profit or loss" and "profit or loss before financing and income taxes";
c) requires the reconciliation of management defined performance measures in a single note to the financial statements to the most similar specified subtotal in MFRS Accounting Standards; and
d) provides enhanced guidance on the principles of aggregation and disaggregation of information, focusing on grouping items based on their shared characteristics.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

2.2 **Basis of accounting** (continued)

MFRS 18 shall be applied retrospectively. The Group is currently in the process of assessing the potential impact of MFRS 18 on the related disclosures and notes to the financial statements. The adoption of MFRS 18 is not expected to affect the recognition or measurement of items in the Group's financial statements.

2.3 **Material accounting policy information**

Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

Non controlling interest

For business combination, non controlling interests are initially measured at the present ownership instrument's proportionate share of the recognised amounts of the acquiree's identifiable net assets at the acquisition date.

Leases

The Group has elected not to recognise right of use assets and lease liabilities for short term leases that have a lease term of 12 months or less and do not contain a purchase option, and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight line basis over the lease term.

Inventories

Completed properties are stated at the lower of cost and net realisable value. Cost is determined on a specific identification basis and includes land costs, all direct building and related development costs and attributable overheads.

Financial instruments

Financial assets at fair value through other comprehensive income ("FVOCI")

Unquoted equity investment

Upon initial recognition, the Group elected to classify irrevocably its unquoted equity investment that is not held for trading, to be designated at fair value through other comprehensive income. The election is made on an investment by investment basis.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

3. **Critical accounting estimates and judgements**

In the preparation of the financial statements, the directors are required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimates and judgements are continually evaluated by the directors and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the Group's accounting policies, management is of the opinion that there are no instances of application of judgement which are expected to have a significant effect on the amounts recognised in the financial statements other than as follows:

i. Determination of control over a subsidiary

As at 30 June 2026, the Group's percentage shareholding in Buildmarque Construction Sdn Bhd ("BCSB") was 50% (2025: 50%).

BCSB's financial statements are consolidated with those of the Company as its subsidiary notwithstanding the Group's shareholding of 50% in BCSB is not the majority stake as the other 50% shareholding is owned by another entity. The Group has majority representatives in the Board of Directors as stipulated in the shareholders' agreement and has consistently and regularly held a majority of the voting rights exercised at BCSB's board of directors meeting on decisions that affect the returns on its investment in BCSB. In addition, the Group held a substantial potential voting rights arising from the redeemable convertible preference shares which provide the absolute discretion to the Group to exercise its conversion right into ordinary shares.

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period other than as follows:

i. Recognition of construction revenue

Construction revenue is recognised over time by selecting an appropriate method for measuring the Group's progress towards complete satisfaction of that performance obligation.

The progress towards complete satisfaction of the performance obligation is measured using an input method, by reference to the costs incurred to date as a percentage of the estimated total costs.

Significant estimation is required in determining the progress based on actual costs incurred to date over the estimated total costs. The total estimated costs are based on approved budgets, which require assessments and judgements to be made on changes in, for example, scope of work and costs to completion. In making the estimation, the Group evaluates based on past experience.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

3. **Critical accounting estimates and judgements** (continued)

ii. Fair value measurement of unquoted equity instruments

The fair value of financial assets at FVOCI is measured using valuation technique, the discounted cash flows model. The key assumptions applied in the input to the model are disclosed in Note 15.

iii. Measurement of expected credit losses ("ECL") allowance

The ECL for trade receivables and contract assets are estimated based on assumptions about risk of default and expected loss on the probability of non-payment. The assumptions used in estimating future cash flows are determined using historical data and forward-looking information. The Group uses judgement in making these assumptions.

iv. Termination of construction contract with Consortium Zenith Construction Sdn Bhd

Management applied significant estimations in determining the carrying amount of the assets recoverable as a result of the termination of this contract. The details in relation to the termination are disclosed in Note 34.

4. **Revenue**

	Group	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**
Proportion of gross contract revenue recognised	9,852,941	31,816,294
Property development revenue	-	6,829,051
Sale of completed properties	4,188,149	1,857,802
Total revenue from contract with customers	14,041,090	40,503,147
Interest income from loan receivable	9,416	7,267
	14,050,506	40,510,414
Timing of revenue recognition		
At point in time	4,188,149	1,857,802
At over time	9,852,941	38,645,345
	14,041,090	40,503,147

Revenue from contract with customers is recognised from the various construction contracts for construction and renovation of buildings and other engineering projects, sale of development properties and completed properties.

Interest income is derived from loan receivable from the customers.

4.1 **Performance obligations**

Proportion of gross contract revenue recognised

Revenue is recognised over time by reference to the progress towards the complete satisfaction of the performance obligation. Payment is generally due within 30 days to 45 days from the billing date. Defect liability period of 12 months to 24 months from the date of certificate of practical completion is given to customers.

Sale of development properties

The Group develops and sells properties. Revenue is recognised progressively over time using input method on the basis of the actual property development costs incurred relative to the estimated total property development costs. The payment is generally due within 30 days from invoice date. Defect liability period of 24 calendar months after the date of handling over of vacant possession are given to the customers.

4.1 **Performance obligations** (continued)

Sales of completed properties

Revenue is recognised at a point in time for the sale of completed properties, when the control of the properties has been transferred and delivered to the purchasers. The payment is generally due within 30 days from invoice date. No defect liability period is applicable upon the transfer of control of the completed properties to customers, and accordingly no provision for warranty obligations is recognised. In previous reporting period, defect liability covers a period of 24 months after the date of handling over of vacant possession are given to the customers.

4.2 **Transaction price allocated to the remaining performance obligations**

The following table shows the aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied (or partially unsatisfied) as at the end of reporting period:

	Group	
	2026	**2025**
	RM	**RM**
Within one year	16,407,025	17,977,633

4.3 **Financing components**

The Group does not have any contract where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year except for retention sums receivable for construction services rendered which do not consist of any financing component. As a consequent, the Group does not adjust any of the transaction prices for the time value of money.

5. **Staff costs**

	Group		Company	
	1.7.2025 to 30.6.2026	**1.4.2024 to 30.6.2025**	**1.7.2025 to 30.6.2026**	**1.4.2024 to 30.6.2025**
	RM	**RM**	**RM**	**RM**
Defined contribution plan	202,123	456,103	99,459	140,273
Salaries, bonus and allowances	1,472,715	3,436,989	708,578	979,150
Other employee related expenses	24,067	61,820	11,121	18,247
	1,698,905	3,954,912	819,158	1,137,670
Staff costs recognised in contract costs	(555,426)	(1,839,574)	-	-
	1,143,479	2,115,338	819,158	1,137,670

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

6. Loss from operations

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Loss from operations is arrived at after charging/ (crediting):				
Auditors' remuneration				
- statutory	207,000	203,268	62,000	62,640
- non statutory	6,000	6,480	6,000	6,480
Bad debts written off	-	-	-	44,407
Directors' remuneration				
- fees	431,580	480,000	431,580	480,000
- other than fees	411,950	304,374	411,950	304,374
Expenses relating to				
- short term leases	78,000	29,000	54,000	-
- low value assets	7,364	42,268	-	-
Loss on disposal of right of use assets	-	5,928	-	-
Plant and equipment written off	1,800	2,419	1,800	-
Gain on derecognition of lease liabilities	-	(30,439)	-	-
Gain on disposal of plant and equipment	-	(317,479)	-	(4,754)
Lease income from sub-leasing of right of use assets	-	(100,000)	-	-

The estimated monetary value of benefits in kind received and receivable by the directors otherwise than in cash from the Group and the Company amounted to RM20,423 (2025: RM19,281).

7. Finance income

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Interest income from				
- current account	33,759	20,951	377	1,200
- advances to subsidiaries	-	-	303,001	710,377
	33,759	20,951	303,378	711,577

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

8. **Finance costs**

	Group		Company	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**	**1.7.2025 to 30.6.2026 RM**	**1.4.2024 to 30.6.2025 RM**
Interest expense on				
- advances from a subsidiary	-	-	20,065	-
- bank overdrafts	39,297	75,726	-	-
- hire purchase liabilities	6,925	25,788	-	-
- other lease liabilities	-	24,547	-	-
	46,222	126,061	20,065	-

9. **Income tax expense**

	Group		Company	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**	**1.7.2025 to 30.6.2026 RM**	**1.4.2024 to 30.6.2025 RM**
Expected income tax payable				
- current year/period	(169,700)	(809,086)	-	-
- (under)/over provision in prior years	(385,757)	36,662	(338,681)	-
Deferred tax (Note 25)				
- over provision in prior years	4,000	-	-	-
	(551,457)	(772,424)	(338,681)	-

A reconciliation of income tax expense applicable to loss before tax at the statutory income tax rate to income tax expense at the effective income tax rate is as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**	**1.7.2025 to 30.6.2026 RM**	**1.4.2024 to 30.6.2025 RM**
Loss before tax	(9,742,980)	(7,613,826)	(13,260,202)	(6,775,258)
Taxation at statutory tax rate of 24% (2025: 24%)	2,338,300	1,827,300	3,182,000	1,626,000
Expenses not deductible for tax purposes	(1,982,200)	(915,586)	(3,182,000)	(1,626,000)
Deferred tax assets not recognised	(525,800)	(1,720,800)	-	-
(Under)/Over provision of tax in prior years/period				
- current tax	(385,757)	36,662	(338,681)	-
- deferred tax	4,000	-	-	-
Income tax expense for the year/period	(551,457)	(772,424)	(338,681)	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

10. Earnings per share

10.1 Basic loss per share

Basic loss per ordinary share is calculated based on the net loss attributable to owners of the Company and the weighted average number of ordinary shares in issue as follows:

	Group	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**
Net loss attributable to owners of the Company	(9,037,326)	(8,876,110)
Weighted average number of ordinary shares in issue	442,845,719	417,716,288
Basic loss per ordinary share (sen)	(2.04)	(2.12)

10.2 Diluted loss per share

The Group's diluted loss per share is the same as basic loss per share as there are no dilutive potential ordinary shares in issue at the end of the current and previous reporting period.

11. **Plant and equipment**

Group	Computer and software RM	Motor vehicles RM	Office equipment and furniture and fittings RM	Showroom RM	Total RM
Cost					
At 1 April 2024	86,841	877,386	1,132,117	219,823	2,316,167
Additions	-	-	69,066	-	69,066
Disposals	-	(1,141,195)	(957,523)	-	(2,098,718)
Reclassification from right of use assets	-	896,462	-	-	896,462
Write offs	-	-	(76,608)	-	(76,608)
At 30 June 2025	86,841	632,653	167,052	219,823	1,106,369
Additions	-	-	12,006	-	12,006
Reclassification from right of use assets	-	288,366	-	-	288,366
Write offs	-	-	(2,000)	-	(2,000)
At 30 June 2026	86,841	921,019	177,058	219,823	1,404,741
Accumulated depreciation					
At 1 April 2024	59,636	708,689	633,343	108,804	1,510,472
Charge for the period	20,222	97,524	240,338	68,695	426,779
Disposals	-	(957,675)	(729,822)	-	(1,687,497)
Reclassification from right of use assets	-	558,758	-	-	558,758
Write offs	-	-	(74,189)	-	(74,189)
At 30 June 2025	79,858	407,296	69,670	177,499	734,323
Charge for the year	6,545	23,735	26,793	42,172	99,245
Reclassification from right of use assets	-	207,624	-	-	207,624
Write offs	-	-	(200)	-	(200)
At 30 June 2026	86,403	638,655	96,263	219,671	1,040,992
Carrying amount					
At 30 June 2026	438	282,364	80,795	152	363,749
At 30 June 2025	6,983	225,357	97,382	42,324	372,046

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

11. **Plant and equipment** (continued)

Company	Computer and software RM	Office equipment and furniture and fittings RM	Total RM
Cost			
At 1 April 2024	2,980	28,163	31,143
Additions	-	20,000	20,000
Disposals	-	(28,163)	(28,163)
At 30 June 2025	2,980	20,000	22,980
Additions	-	5,928	5,928
Write offs	-	(2,000)	(2,000)
At 30 June 2026	2,980	23,928	26,908
Accumulated depreciation			
At 1 April 2024	2,979	5,483	8,462
Charge for the period	-	2,934	2,934
Disposals	-	(8,417)	(8,417)
At 30 June 2025	2,979	-	2,979
Charge for the year	-	2,340	2,340
Write offs	-	(200)	(200)
At 30 June 2026	2,979	2,140	5,119
Carrying amount			
At 30 June 2026	1	21,788	21,789
At 30 June 2025	1	20,000	20,001

Depreciation on plant and equipment is calculated on a straight line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following annual rates:

Computer and software	33%
Motor vehicles	20%
Office equipment and furniture and fittings	10% - 33%
Showroom	25%

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

12. **Right of use assets**

Group	Office premises RM	Motor vehicles RM	Total RM
Cost			
At 1 April 2024	1,809,274	2,295,571	4,104,845
Derecognition upon lease termination	(1,809,274)	-	(1,809,274)
Disposals	-	(307,948)	(307,948)
Reclassification to plant and equipment	-	(896,462)	(896,462)
At 30 June 2025	-	1,091,161	1,091,161
Reclassification to plant and equipment	-	(288,366)	(288,366)
At 30 June 2026	-	802,795	802,795
Accumulated depreciation			
At 1 April 2024	627,519	1,437,730	2,065,249
Charge for the period	307,595	100,769	408,364
Derecognition upon lease termination	(935,114)	-	(935,114)
Disposals	-	(117,020)	(117,020)
Reclassification to plant and equipment	-	(558,758)	(558,758)
At 30 June 2025	-	862,721	862,721
Charge for the year	-	42,200	42,200
Reclassification to plant and equipment	-	(207,624)	(207,624)
At 30 June 2026	-	697,297	697,297
Carrying amount			
At 30 June 2026	-	105,498	105,498
At 30 June 2025	-	228,440	228,440

The right of use asset is depreciated on a straight line basis over the shorter of the lease term and the estimated useful life as follows:

Office premises	2 - 6 years
Motor vehicles	5 years

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

13. Goodwill on consolidation

	Group	
	2026 RM	2025 RM
Cost		
At beginning/end of year/period	3,349,675	3,349,675
Accumulated impairment losses		
At beginning of year/period	2,117,346	1,269,580
Impairment loss during the year/period	1,232,329	847,766
At end of year/period	3,349,675	2,117,346
Carrying amount	-	1,232,329

13.1 Impairment testing for goodwill on consolidation

For the purpose of impairment testing, carrying amount of goodwill is allocated to the following subsidiary which represents the lowest level cash-generating unit within the Group at which the goodwill is monitored for internal management purposes.

	Group	
	2026 RM	2025 RM
Greenview Pavilion Sdn Bhd ("GPSB")	-	1,232,329

The recoverable amount of GPSB cash-generating unit is determined based on its value in use. Value in use is determined by discounting the future cash flows expected to be generated from the cash-generating unit. Value in use was determined based on the following key assumptions:

- Cash flows were projected based on past experience, actual operating results and the estimated profit from the sales of completed property development units for the next 3 years (2025: 2 years); and
- The discount rate used for the value in use calculation is based on the country's industry weighted average cost of capital specific to the industry at the rate of 14.32% (2025: 8.73%).

Management has considered and assessed reasonably possible changes of key assumptions and has not identified any instances that could cause the carrying amount to materially exceed its recoverable amount.

The amount of impairment loss has been recognised in the Group's profit or loss under "Administrative expenses" line item.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

14. **Investment in subsidiaries**

	Company	
	2026	**2025**
	RM	**RM**
Unquoted shares, at cost		
At beginning of year/period	73,637,032	73,637,032
Additions	4,900	-
Derecognition of a subsidiary	(100)	-
At end of year/period	73,641,832	73,637,032
Accumulated impairment losses		
At beginning of year/period	62,982,734	57,932,539
Impairment loss during the year/period	4,400,000	5,050,195
Derecognition of a subsidiary	(100)	-
At end of year/period	67,382,634	62,982,734
Carrying amount	6,259,198	10,654,298

The details of the subsidiaries are as follows:

Subsidiaries of the Company	**Country of incorporation /Principal place of the business**	**Group's effective and voting interest**		**Principal activities**
		2026	**2025**	
		%	**%**	
Infraharta Sdn Bhd	Malaysia	100	100	Construction and renovation of buildings
Infraharta Green Energy Sdn Bhd	Malaysia	100	100	Construction of other engineering projects
Infraharta Bina Sdn Bhd	Malaysia	80	80	Construction of buildings and other engineering projects
Infraharta Industries Sdn Bhd	Malaysia	100	100	Dormant
Infraharta Construction Sdn Bhd	Malaysia	100	100	Construction of building
Wande Development Sdn Bhd	Malaysia	100	100	Property development, property investment and investment holding
Wande Development (Sabah) Sdn Bhd	Malaysia	-	-	Dormant
Amcap Solutions Sdn Bhd	Malaysia	100	100	Money lending business
Vertice Infrastructure Sdn Bhd	Malaysia	100	100	Dormant

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

14. **Investment in subsidiaries** (continued)

The details of the subsidiaries are as follows:

	Country of incorporation /Principal place of the business	Group's effective and voting interest 2026 %	2025 %	Principal activities
Subsidiary of Vertice Infrastructure Sdn Bhd				
Buildmarque Construction Sdn Bhd	Malaysia	50	50	Construction of buildings and other engineering projects
Subsidiary of Wande Development Sdn Bhd				
Greenview Pavilion Sdn Bhd	Malaysia	55	55	Property development and property investment

During the reporting period, the Company has subscribed additional of 4,900 ordinary shares for a consideration of RM4,900 in Infraharta Construction Sdn Bhd. The equity interest of the Company after the subscription of additional shares remained unchanged.

In the previous reporting period, Wande Development (Sabah) Sdn Bhd, a subsidiary of the Company was struck off from the registrar of companies.

14.1 **Impairment of investment in subsidiaries**

The directors have performed an impairment test on the impaired subsidiaries and impairment loss had been recognised to write down the investments to their respective recoverable amounts as follows:

	Company 2026 RM	2025 RM
Impairment loss recognised		
Infraharta Sdn Bhd	4,400,000	4,850,285
Infraharta Green Energy Sdn Bhd	-	44,629
Amcap Solutions Sdn Bhd	-	155,281
	4,400,000	5,050,195

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

14.1 **Impairment of investment in subsidiaries** (continued)

(a) Infraharta Sdn Bhd ("ISB")

ISB had been suffering recurring losses which led to impairment review on the investment in ISB. The recoverable amount of the investment cost is determined based on its value in use calculations using future cash flows expected to be generated with the following key assumptions:

i) The discount rate used for the value in use calculation is based on the country's industry weighted average cost of capital specific to the industry at the rate of 13.29% (2025: 8.95%)

ii) Cash flows were projected based on past experience, actual operating results and the 3 years (2025: 3 years) business plan which is consistent with the project completion cycle of the projects secured.

Based on the assessment of recoverable amount, the Company has further recognised an impairment loss of RM4,400,000 (2025: RM4,850,285) to write down the investment in ISB to RM4,358,000 (2025: RM8,758,000).

Management has considered and assessed reasonably possible changes of key assumptions and has not identified any instances that could cause the carrying amount of the investment cost of ISB to materially exceed its recoverable amount.

(b) Other subsidiaries

The recoverable amount of the other investment in subsidiaries is determined based on the value in use (arrived at based on the net assets) of the respective subsidiaries as they are not expected to generate future cash inflows in the foreseeable future.

The net amount of impairment loss has been recognised in the Company's profit or loss under "Administrative expenses" line item.

14.2 **Interest in subsidiaries with material non-controlling interest ("NCI")**

The Group has the following subsidiaries with NCI that are material to the Group.

Name of subsidiary	Principal place of business	Proportion of ownership interest held by NCI		Net (loss)/profit allocated to NCI during the reporting period		Accumulated NCI at the end of reporting period	
		2026 %	2025 %	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	2026 RM	2025 RM
Buildmarque Construction Sdn Bhd ("BCSB")	Malaysia	50	50	(1,079,275)	(336,040)	(5,555,218)	(4,475,943)
Greenview Pavilion Sdn Bhd ("GPSB")	Malaysia	45	45	6,681	720,289	1,051,706	1,045,025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

14.2 **Interest in subsidiaries with material non-controlling interest ("NCI")** (continued)

Summarised financial information about subsidiaries with material NCI

(i) Summarised statement of financial position

	BCSB		GPSB	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Assets	10,582,678	12,698,476	20,841,596	24,957,660
Liabilities	21,693,113	21,650,362	18,504,472	22,635,382
Net (liabilities)/assets	(11,110,435)	(8,951,886)	2,337,124	2,322,278
Non-controlling interest's share of net (liabilities)/assets	(5,555,218)	(4,475,943)	1,051,706	1,045,025

(ii) Summarised statement of comprehensive income

	BCSB		GPSB	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**	**1.7.2025 to 30.6.2026 RM**	**1.4.2024 to 30.6.2025 RM**
Revenue	-	-	4,188,149	8,686,853
(Loss)/Profit before tax	(2,158,549)	(672,080)	154,719	2,230,821
Net (loss)/profit/Total comprehensive (loss)/income for the year/period	(2,158,549)	(672,080)	14,846	1,600,642

(iii) Other summarised information

	BCSB		GPSB	
	1.7.2025 to 30.6.2026 RM	**1.4.2024 to 30.6.2025 RM**	**1.7.2025 to 30.6.2026 RM**	**1.4.2024 to 30.6.2025 RM**
Cash flows (used in)/from operating activities	(43,481)	(23,298)	585,346	6,936,753
Cash flows used in investing activities	-	-	(87,453)	(29,987)
Cash flows from/(used in) financing activities	43,663	22,977	(2,043,695)	(1,060,503)
Net increase/(decrease) in cash and cash equivalents	182	(321)	(1,545,802)	5,846,263

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

15. **Other investment**

	Group and Company	
	2026	**2025**
	RM	**RM**
Fair value through other comprehensive income:		
Unquoted equity instruments		
At beginning of year/period	4,120,000	3,719,000
Fair value adjustment	321,000	401,000
At end of year/period	4,441,000	4,120,000
Total carrying amount	4,441,000	4,120,000

Fair value through other comprehensive income

The investment in equity instruments at fair value through other comprehensive income is designated as such because the investment is intended to be held for long-term strategic purposes.

The fair value of unquoted equity instruments at fair value through other comprehensive income is determined by discounting the future cash flows expected to be generated and the following are the key assumptions:

- Cash flows were projected based on past experience, actual and anticipated operating results and the 6-years (2025: 5 years) business plan which is consistent with the project completion cycle and the terminal value based on secured construction contract.
- The key industry market data used for the calculation of discount rate of 15% (2025: 16%) is debt to equity ratio of 117% (2025: 127%) and market interest rate of 5.51% (2025: 7.06%)

16. **Trade receivables**

	Group	
	2026	**2025**
	RM	**RM**
Retention sums for construction contract works	5,960,924	7,484,252
Trade receivables from:		
- construction contract works	39,956,830	39,803,152
- property development	1,382,190	36,700
	47,299,944	47,324,104
Less: Allowance for lifetime expected credit losses	(32,275,357)	(31,397,970)
	15,024,587	15,926,134
Less: Portion due within one year	(8,730,579)	(8,304,879)
Non current portion	6,294,008	7,621,255

	Group	
	2026	**2025**
	RM	**RM**
The non current portion of the trade receivables is receivable as follows:		
Later than 1 year and not later than 2 years	6,158,862	7,621,255
Later than 2 years and not later than 5 years	135,146	-
	6,294,008	7,621,255

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

16. **Trade receivables** (continued)

Trade receivables for the construction contracts are not secured by any collateral or credit enhancements while those of property development activities are secured by the property sold or credit guarantee from the financial institution of the respective buyer.

The following table details the credit risk exposure on the Group's trade receivables.

2026	**Trade receivables – days past due**					
Group	**Not past due RM**	**<30 days RM**	**31-60 days RM**	**61-90 days RM**	**>90 days RM**	**Total RM**
Impairment assessed individually						
Gross carrying amount	11,541,805	-	907	306,772	35,450,460	47,299,944
Less: Allowance for expected credit losses	(3,749,535)	-	-	(15,339)	(28,510,483)	(32,275,357)
	7,792,270	-	907	291,433	6,939,977	15,024,587

2025	**Trade receivables – days past due**					
Group	**Not past due RM**	**<30 days RM**	**31-60 days RM**	**61-90 days RM**	**>90 days RM**	**Total RM**
Impairment assessed individually						
Gross carrying amount	14,766,661	56,502	-	-	32,500,941	47,324,104
Less: Allowance for expected credit losses	(3,577,794)	-	-	-	(27,820,176)	(31,397,970)
	11,188,867	56,502	-	-	4,680,765	15,926,134

The movements in the allowance for lifetime expected credit losses of trade receivables during the reporting period are as follows:

	Group	
	2026 RM	**2025 RM**
At beginning of year/period	31,397,970	26,630,937
Allowance for lifetime expected credit losses	877,387	4,767,033
At end of year/period	32,275,357	31,397,970

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

17. **Other receivables, deposits and prepayments**

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Current portion:				
Deposits	1,292,256	1,282,885	816,460	816,160
Less: Allowance for lifetime expected credit losses	(400,000)	(40,000)	(400,000)	(40,000)
	892,256	1,242,885	416,460	776,160
Advance payments for construction costs	7,000,000	7,000,000	-	-
Less: Allowance for lifetime expected credit losses	(3,614,505)	(2,891,604)	-	-
	3,385,495	4,108,396	-	-
Other receivables	2,429,277	2,432,815	544,277	544,277
Other receivable due from stakeholder (Note 17.1)	600,239	-	-	-
Less: Allowance for lifetime expected credit losses	(2,284,277)	(370,277)	(399,277)	(370,277)
	745,239	2,062,538	145,000	174,000
Prepayments	151,294	127,696	60,407	104,538
	5,174,284	7,541,515	621,867	1,054,698
Non current portion				
Amount due from subsidiaries				
- unsecured advances receivable on demand which bear an effective interest rate of 2.4% (2025: 7.65%) per annum	-	-	13,029,890	10,085,479
- unsecured advances receivable on demand	-	-	14,825,132	17,486,871
- interest receivables	-	-	1,454,867	1,151,866
Less: Allowance for lifetime expected credit losses	-	-	(10,087,503)	(3,495,134)
	-	-	19,222,386	25,229,082
Other receivable due from stakeholder (Note 17.1)	-	1,200,479	-	-
	5,174,284	8,741,994	19,844,253	26,283,780

In conformance with the Financial Reporting Standards Implementation Committee Consensus 31 – Classification of the Amount Due from Subsidiaries and Amount Due to Holding Company that is Repayable on Demand issued by the Malaysian Institute of Accountants, the amount due from subsidiaries of RM19,222,386 (2025: RM25,229,082) has been presented under non current assets as these advances are not expected to be realised within 12 months after the reporting date.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

17. **Other receivables, deposits and prepayments** (continued)

The movements in the allowance for lifetime expected credit losses of other receivables during the reporting period are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
At beginning of year/period	3,301,881	6,214,367	3,905,411	4,006,644
Allowance for lifetime expected credit losses	2,996,901	226,525	6,981,369	45,800
Allowance for lifetime expected credit losses no longer required	-	(15,000)	-	-
Write off	-	(3,124,011)	-	(147,033)
At end of year/period	6,298,782	3,301,881	10,886,780	3,905,411

17.1 **Other receivable due from stakeholder**

The amount represents stakeholder funds placed with solicitors until the satisfactory fulfilment of the defect liability obligations.

18. **Contract with customers**

18.1 **Contract assets**

	Group	
	2026 RM	2025 RM
Contract assets arising from construction contracts	12,076,870	19,515,529
Less: Allowance for lifetime expected credit losses	(4,244,259)	(2,922,357)
	7,832,611	16,593,172

(a) Contract assets arising from construction contracts

The contract assets represent the Group's right to consideration for work completed on construction contracts but not yet billed at the reporting date. Typically, the amount will be billed within 30 days.

As such, the balances of these accounts vary due to the timing differences between the contracted billing milestones and the revenue recognised based on the input method.

The changes to the net contract assets are as follows:

	Group	
	2026 RM	2025 RM
At beginning of year/period	19,515,529	21,182,718
Revenue recognised during the year/period (Note 4)	9,852,941	31,816,294
Progress billings for the year/period	(17,291,600)	(33,483,483)
	12,076,870	19,515,529
Less: Allowance for lifetime expected credit losses	(4,244,259)	(2,922,357)
At end of year/period	7,832,611	16,593,172

18.1 **Contract assets** (continued)

The movements in the allowance for lifetime expected credit losses of contract assets during the reporting period are as follows:

	Group	
	2026	**2025**
	RM	**RM**
At beginning of year/period	2,922,357	2,510,419
Allowance for lifetime expected credit losses	1,321,902	473,030
Allowance for lifetime expected credit losses no longer required	-	(61,092)
At end of year/period	4,244,259	2,922,357

(b) Contract assets from property development activities

The contract assets represent the Group's right to consideration for work completed on sold properties under developments but not yet billed at the reporting date. The amount will be billed in accordance to the agreed milestones in the contract.

The changes to the contract assets are as follows:

	Group	
	2026	**2025**
	RM	**RM**
At beginning of year/period	-	3,218,509
Revenue recognised during the year/period	-	1,736,833
Progress billings for the year/period	-	(4,955,342)
At end of year/period	-	-

18.2 **Contract costs**

The amount of contract costs amortised in profit or loss are as follows:

	Group	
	2026	**2025**
	RM	**RM**
Contract fulfilment costs for		
- construction contracts	10,325,106	31,534,490
- property development	117,623	5,699,929
	10,442,729	37,234,419

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

19. Inventories

	Group	
	2026 RM	2025 RM
At cost:		
Completed properties held for sale	13,312,383	16,683,831
Amount of inventories recognised as an expense	3,253,825	1,167,794

20. Fixed deposits with a licensed bank

The fixed deposits with a licensed bank of the Group are pledged to secure financing facilities of the Group.

21. Cash and bank balances

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Bank balances held pursuant to Section 7A of the Housing Development Control and Licensing Act 1996 and restricted from use in other operations	967,698	1,119,420	-	-
Cash and bank balances	5,255,623	6,718,507	6,024	339,224
	6,223,321	7,837,927	6,024	339,224

22. Share capital

	Group and Company			
	2026 No. of ordinary shares	2025 No. of ordinary shares	2026 RM	2025 RM
Issued and fully paid share with no par value:				
At beginning of year/period	442,845,719	405,997,719	152,061,309	148,212,741
Issuance of shares pursuant to private placement	-	36,848,000	-	3,848,568
Share capital reduction	-	-	(105,500,000)	-
At end of year/period	442,845,719	442,845,719	46,561,309	152,061,309

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

22. **Share capital** (continued)

In the current reporting period

The Company had on 6 January 2026 completed the share capital reduction by reducing the issued and paid up share capital from RM152,061,309 to RM46,561,309 by way of offsetting against accumulated losses of RM105,500,000.

In the previous reporting periods

The Company increased its issued and paid up share capital through the following tranches of private placement. The shares were issued for cash.

Number of ordinary shares	Issue price per share
12,605,000	RM0.1555
24,243,000	RM0.0825

Issuance cost of RM111,557 which were directly attributable to the issuance of shares have been netted against the cash consideration received. The shares were issued for construction and property development project expenditure and working capital purposes.

22.1 **Share issuance scheme options**

The Company implemented an Employees' Share Issuance Scheme ("SIS") which is governed by its By-Laws as approved by the Company's shareholders at the Extraordinary General Meeting held on 22 November 2017.

The salient features of the SIS are as follows:

(a) The SIS was implemented on 18 December 2017 and is in force for a period of 5 years until 17 December 2022 in accordance with the terms of the By-Laws. The Company had extended the scheme for further period of 5 years commencing from 18 December 2022 to 17 December 2027;

(b) The total number of new shares to be offered pursuant to the SIS shall be subject to a maximum of 15% of the Company's issued and paid up share capital (excluding treasury shares) at any one time;

(c) Any employees (including directors) of the Group shall be eligible to participate in the SIS, if as at the date of offer, the employee:

(i) has attained the age of eighteen (18) years; and
(ii) is employed by a company in the Group, which is not dormant.

The allocation criteria of new ordinary shares comprised in the options to eligible employees shall be determined at the discretion of the SIS Committee. The participation of Director of the Company in the SIS shall be approved by the shareholders of the Company in a general meeting;

(d) The price payable upon exercise of SIS shall be based on the weighted average market price of the Company's shares as shown in the Daily Official List of Bursa Malaysia Securities Berhad for the five (5) market days immediately preceding the date of offer with an allowance of a discount of not more than 10%;

(e) The new ordinary shares to be issued upon exercise of the SIS, shall upon issuance and allotment, rank pari passu with the then existing ordinary shares, except that they will not be entitled to dividends, rights, allotments and/or other distributions, declared by the Company which entitlement thereof precedes the allotment date of the new ordinary shares allotted pursuant to the exercise of the SIS; and

(f) The exercise price and the number of new ordinary shares comprised in the SIS are subject to adjustment in the event of alteration to the share capital of the Company in accordance with the provisions in the By-Laws.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

22.1 **Share issuance scheme options** (continued)

During the current and previous reporting periods, no options have been granted by the Company to any parties under the SIS.

23. **Reserves**

	Group		Company	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Distributable:				
Accumulated losses	(7,820,208)	(104,282,882)	(19,163,897)	(111,065,014)
Non distributable:				
Fair value reserve	(5,419,000)	(5,740,000)	(5,419,000)	(5,740,000)
	(13,239,208)	(110,022,882)	(24,582,897)	(116,805,014)

Fair value reserve represents the cumulative net changes in the fair value of equity instruments designated as fair value through other comprehensive income until the assets are derecognised.

24. **Lease liabilities**

	Group	
	2026 RM	**2025 RM**
Hire purchase liabilities	103,260	231,935
Less: Portion due within one year	(90,100)	(128,677)
Non current portion	13,160	103,258
The non current portion of lease liabilities is payable as follows:		
Later than 1 year and not later than 2 years	13,160	90,100
Later than 2 years and not later than 5 years	-	13,158
	13,160	103,258

The weighted average effective interest rates are as follows:

	Group	
	2026 %	**2025 %**
Hire purchase liabilities	4.43	4.42
Other lease liabilities	-	2.23

The Group had total cash outflows for leases of RM220,964 (2025: RM926,960).

25. **Deferred tax (liabilities)/assets**

	Group	
	2026	**2025**
	RM	**RM**
At beginning of year/period	(10,000)	(10,000)
Recognised in profit or loss (Note 9)		
- over provision in prior years	4,000	-
At end of year/period	(6,000)	(10,000)

	Group	
	2026	**2025**
	RM	**RM**
Presented after appropriate offsetting as follows:		
Deferred tax assets	24,000	4,000
Deferred tax liabilities	(30,000)	(14,000)
	(6,000)	(10,000)

Deferred tax assets of the Group are in respect of the following:

	Group			
	Gross		Tax effects	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Excess of depreciation of plant and equipment over tax capital allowances	7,900	-	1,900	-
Unabsorbed business losses to be utilised up to financial year ending				
- 2028	-	42,500	-	10,200
- 2030	114,100	114,100	27,400	27,400
- 2031	934,800	934,800	223,900	223,900
- 2032	3,189,100	3,189,100	765,000	765,000
- 2033	9,911,700	9,911,700	2,379,100	2,379,100
- 2034	3,829,400	3,830,100	919,700	919,900
- 2035	2,034,700	5,171,400	488,800	1,241,600
- 2036	1,383,100	-	332,200	-
Unabsorbed capital allowances	512,200	560,500	122,490	134,400
Other deductible temporary differences	35,006,800	34,188,000	8,401,700	8,205,000
	56,923,800	57,942,200	13,662,190	13,906,500
Less: Deferred tax assets recognised	(99,000)	(16,000)	(24,000)	(4,000)
Deferred tax assets not recognised	56,824,800	57,926,200	13,638,190	13,902,500

Portion of the deferred tax assets has not been recognised as it is not probable that taxable profit will be available in the foreseeable future to utilise these tax benefits.

Deferred tax liabilities of the Group is in respect of the tax effects of differences between tax capital allowances and accounting depreciation.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

26. Trade payables

	Group	
	2026 RM	2025 RM
Retention sums for contract works	2,428,006	4,121,487
Trade payables	5,772,261	13,983,114
	8,200,267	18,104,601
Less: Portion due within one year	(7,857,196)	(15,028,562)
Non current portion	343,071	3,076,039

	Group	
	2026 RM	2025 RM
The non current portion of the trade payables are payable as follows:		
Later than 1 year and not later than 2 years	337,967	3,076,039
Later than 2 years and not later than 5 years	5,104	-
	343,071	3,076,039

The normal trade credit terms granted to the Group range from 30 days to 60 days (2025: 30 days to 60 days).

27. Other payables and accruals

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Amount due to subsidiaries				
- unsecured advances repayable on demand which bear an effective interest rate of 2.40% (2025: NIL) per annum	-	-	817,805	-
- unsecured advances repayable on demand	-	-	876,845	1,832,516
- interest payable	-	-	20,065	-
Accruals	695,841	1,432,782	518,266	562,204
Amount due to non-controlling interests of a subsidiary	996,506	996,506	-	-
Amount due to a director of a subsidiary	3,411,809	5,456,259	-	-
Refundable deposits received from customers	763,036	1,905,234	-	-
Other payables	7,323,673	5,054,626	5,898,342	3,743,684
Statutory liabilities	133,275	182,430	123,848	140,532
Reimbursement of project costs paid by a main contractor	1,686,553	-	-	-
	15,010,693	15,027,837	8,255,171	6,278,936

The amounts due to non-controlling interests of a subsidiary and a director of a subsidiary represent unsecured interest free advances repayable on demand.

28. **Short term borrowings**

	Group	
	2026	**2025**
	RM	**RM**
Secured:		
Bank overdraft	334,000	107,307

The effective interest rates of the borrowings are as follows:

	Group	
	2026	**2025**
	%	**%**
Bank overdraft	8.15	8.15

The borrowings of the Group are secured by way of fixed deposits pledged with a licensed bank.

29. **Significant related party disclosures**

29.1 **Related party balances**

Individually significant outstanding balances arising from transactions other than normal trade transactions are as follows:

		Group		Company	
	Type of transactions	**2026 RM**	**2025 RM**	**2026 RM**	**2025 RM**
Financial assets					
With subsidiaries					
Infraharta Sdn Bhd	Advances	-	-	10,411,406	10,085,479
	Interest receivables	-	-	1,393,467	1,151,866
	Allowance for expected credit loss			(6,166,259)	-
				5,638,614	11,237,345
Infraharta Bina Sdn Bhd	Advances	-	-	2,476,304	2,668,702
	Interest receivables	-	-	60,271	-
Infraharta Industries Sdn Bhd	Advances	-	-	37,488	25,286
Wande Development Sdn Bhd	Advances	-	-	14,787,644	14,774,096
	Allowance for expected credit loss	-	-	(3,921,244)	(3,495,134)
		-		10,866,400	11,278,962
Infraharta Construction Sdn Bhd	Advances	-	-	142,180	18,787
	Interest receivables	-	-	1,129	-
Financial liabilities					
With subsidiaries					
Amcap Solutions Sdn Bhd	Advances	-	-	(817,805)	(876,671)
	Interest payables	-	-	(20,065)	-
Infraharta Green Energy Sdn Bhd	Advances	-	-	(876,845)	(955,845)
With a director of a subsidiary					
Tan Chin Hoong	Advances	3,411,809	5,456,259	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

29.2 **Related party transactions**

	Type of transactions	Company 1.7.2025 to 30.6.2026 RM	Company 1.4.2024 to 30.6.2025 RM
With subsidiaries			
Infraharta Sdn Bhd	Interest income	241,601	710,377
Amcap Solutions Sdn Bhd	Secondment fee income	42,000	42,000
	Interest expense	20,065	-
Infraharta Construction Sdn Bhd	Interest income	1,129	-
Infraharta Bina Sdn Bhd	Interest income	60,271	-

29.3 **Compensation of key management personnel**

Key management personnel are those personnel having authority and responsibility for planning, directing and controlling the activities of the entity either directly or indirectly. The remuneration of key management personnel is as follows:

	Group 1.7.2025 to 30.6.2026 RM	Group 1.4.2024 to 30.6.2025 RM	Company 1.7.2025 to 30.6.2026 RM	Company 1.4.2024 to 30.6.2025 RM
Executive directors:				
Salaries, allowances and bonus	313,226	225,000	313,226	225,000
Defined contribution plan	46,984	33,750	46,984	33,750
Other employee related expenses	1,340	1,624	1,340	1,624
Estimated monetary value of benefits other than in cash	9,798	-	9,798	-
	371,348	260,374	371,348	260,374
Non executive directors:				
Remuneration other than fees	50,400	44,000	50,400	44,000
Fees	431,580	480,000	431,580	480,000
Estimated money value of benefits other than in cash	10,625	19,281	10,625	19,281
	492,605	543,281	492,605	543,281
Other key management personnel:				
Salaries, allowances and bonus	491,300	1,082,369	144,300	531,650
Defined contribution plan	74,517	162,173	21,645	79,748
Estimated money value of benefits other than in cash	4,058	44,958	2,558	28,500
	569,875	1,289,500	168,503	639,898
	1,433,828	2,093,155	1,032,456	1,443,553

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

30. **Segment information**

Segment information is primarily presented in respect of the Group's business segment which is based on the Group's management and internal reporting structure. Management monitors the operating results of its business segment separately for the purposes of making decision about resources allocation and performance assessment.

The Group is organised into business units based on their services, and has three reportable operating segments as follows:

Construction	-	Construction and renovation of buildings and other engineering projects
Property development	-	Property development activities
Others	-	Investment holding and other activities

30. **Segment information** (continued)

1.7.2025 to 30.6.2026	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Revenue						
External revenue	9,852,941	4,188,149	9,416	14,050,506	-	14,050,506
Results						
Loss from operations	(5,976,526)	(1,121,740)	(13,624,620)	(20,722,886)	10,992,369	(9,730,517)
Finance income	1	33,381	303,378	336,760	(303,001)	33,759
Finance costs	(349,223)	-	-	(349,223)	303,001	(46,222)
Loss before tax	(6,325,748)	(1,088,359)	(13,321,242)	(20,735,349)	10,992,369	(9,742,980)
Income tax expense	(72,903)	(139,873)	(338,681)	(551,457)	-	(551,457)
Net loss for the year	(6,398,651)	(1,228,232)	(13,659,923)	(21,286,806)	10,992,369	(10,294,437)
Non controlling interests	1,263,792	(6,681)	-	1,257,111	-	1,257,111
Net loss attributable to owners of the Company	(5,134,859)	(1,234,913)	(13,659,923)	(20,029,695)	10,992,369	(9,037,326)

2026	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Assets and liabilities						
Segment assets	28,020,414	20,843,403	29,631,995	78,495,812	(25,454,362)	53,041,450
Segment liabilities	22,983,916	23,731,130	7,697,308	54,412,354	(30,237,966)	24,174,388

30. **Segment information** (continued)

1.7.2025 to 30.6.2026	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Other information						
Capital expenditure	4,979	1,099	5,928	12,006	-	12,006
Depreciation of plant and equipment	31,317	65,588	2,340	99,245	-	99,245
Depreciation of right of use assets	42,200	-	-	42,200	-	42,200
Material non cash items other than depreciation and amortisation						
- Impairment loss on investment in subsidiaries	-	-	4,400,000	4,400,000	(4,400,000)	-
- Impairment loss on goodwill on consolidation	-	1,232,329	-	1,232,329	-	1,232,329
- Net allowance for expected credit losses	4,796,357	-	6,992,202	11,788,559	(6,592,369)	5,196,190
- Plant and equipment written off	-	-	1,800	1,800	-	1,800

30. **Segment information** (continued)

1.4.2024 to 30.6.2025	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Revenue						
External revenue	31,816,294	8,686,853	7,267	40,510,414	-	40,510,414
Results						
(Loss)/Profit from operations	(6,352,637)	1,364,723	(7,415,716)	(12,403,630)	4,894,914	(7,508,716)
Finance income	-	19,751	711,577	731,328	(710,377)	20,951
Finance costs	(836,398)	(40)	-	(836,438)	710,377	(126,061)
(Loss)/Profit before tax	(7,189,035)	1,384,434	(6,704,139)	(12,508,740)	4,894,914	(7,613,826)
Income tax expense	(142,245)	(630,179)	-	(772,424)	-	(772,424)
Net (loss)/profit for the period	(7,331,280)	754,255	(6,704,139)	(13,281,164)	4,894,914	(8,386,250)
Non controlling interests	230,429	(720,289)	-	(489,860)	-	(489,860)
Net (loss)/profit attributable to owners of the Company	(7,100,851)	33,966	(6,704,139)	(13,771,024)	4,894,914	(8,876,110)

2025	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Assets and liabilities						
Segment assets	41,504,544	26,190,756	40,736,777	108,432,077	(35,877,960)	72,554,117
Segment liabilities	30,053,359	27,850,151	5,484,202	63,387,712	(29,674,094)	33,713,618

30. **Segment information** (continued)

1.4.2024 to 30.6.2025	Construction RM	Property development RM	Others RM	Total RM	Elimination RM	Consolidated RM
Other information						
Capital expenditure	-	49,066	20,000	69,066	-	69,066
Depreciation of plant and equipment	332,097	91,748	2,934	426,779	-	426,779
Depreciation of right of use assets	408,364	-	-	408,364	-	408,364
Material non cash items other than depreciation and amortisation						
- Impairment loss on investment in subsidiaries	(1,001,332)	-	5,050,195	4,048,863	(4,048,863)	-
- Impairment loss on goodwill on consolidation	-	847,766	-	847,766	-	847,766
- Net allowance for expected credit losses	5,344,696	-	45,800	5,390,496	-	5,390,496
- Plant and equipment written off	571	1,848	-	2,419	-	2,419
- Gain on derecognition of lease liabilities	(30,439)	-	-	(30,439)	-	(30,439)

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

30.1 **Geographical information**

The Group's activities are predominantly in Malaysia.

30.2 **Major customers**

Revenue from transactions with major customers that individually accounted for 10 percent or more of the Group's revenue is summarised below:

	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Customer A	-	6,207,395
Customer B	-	10,662,851
Customer C	9,945,029	-

31. **Financial instruments and financial risk management**

31.1 **Categories of financial instruments**

The following table sets out the financial instruments as at the reporting date:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Financial assets				
Fair value through other comprehensive income:				
- other investments	4,441,000	4,120,000	4,441,000	4,120,000
Amortised cost:				
- trade and other receivables	20,047,577	24,540,432	19,783,846	26,179,242
- cash and bank balances	6,223,321	7,837,927	6,024	339,224
- fixed deposits with a licensed bank	549,332	309,597	-	-
	31,261,230	36,807,956	24,230,870	30,638,466
Financial liabilities				
Amortised cost:				
- lease liabilities	103,260	231,935	-	-
- short term borrowings	334,000	107,307	-	-
- trade and other payables				
- interest bearing (fixed rate)	-	-	817,805	-
- non interest bearing	23,077,685	32,950,008	7,313,518	6,138,404
	23,514,945	33,289,250	8,131,323	6,138,404

31.2 **Financial risk management objectives and policies**

The Group's overall financial risk management programme seeks to minimise potential adverse effects on financial performance of the Group.

The Group does not hold or issue derivative financial instruments for speculative purposes.

There has been no change in the Group's exposure to these financial risks or the manner in which it manages and measures the risk.

Credit risk management

The Group's credit risk is primarily attributable to its trade and other receivables, contract assets and bank balances. The Group minimises credit risk by dealing exclusively with high credit worthy counterparties. At reporting date, there were no significant concentrations of credit risk other than the following:

	Group		Company	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Amount due from one contract customer (2025: one)	10,579,901	12,466,870	-	-
Amount due from two subsidiaries (2025: two)	-	-	16,505,014	22,516,308

The Group's credit risk grading framework for expected credit losses ("ECL") model is as follows:

Category	**Definition**	**Basis for recognition of ECL**
Performing	The debtor has a low risk of default and a strong capacity to meet contractual cash flows.	12-month ECL
Doubtful	Amount is > 30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit impaired
Default	Amount is > 90 days past due or there is evidence indicating the asset is credit impaired.	Lifetime ECL – credit impaired
Write off	There is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.	Amount is written off

i) Trade receivables and contract assets

For trade receivables and contract assets, the Group has applied the simplified approach to measure the loss allowance at lifetime expected credit losses. In determining the ECL of individual trade receivables and contract assets, management has taken into account the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to the debtors, mitigating factors of maintaining the name of registered owner of the property until full settlement of consideration and general economic conditions of the industry in which the debtors operate, in estimating the probability of default of each of these financial assets occurring, as well as the loss upon default in each case. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

ii) Other receivables

Other receivables (other than those identified below) are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month ECL.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

31.2 **Financial risk management objectives and policies** (continued)

Credit risk management (continued)

ii) Other receivables (continued)

The following other receivables are not considered to have low credit risk as there has been significant increase in the risk of default on the receivables since initial recognition.

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Amount due from subsidiaries	-	-	26,592,517	14,774,096
Other receivables and deposits	3,458,288	1,344,277	1,344,277	1,344,277
Advance payments for construction costs	7,000,000	7,000,000	-	-

The loss allowance of the above receivables is measured at an amount equal to the lifetime ECL as there has been a significant increase in credit risk since initial recognition. In determining the ECL, management has taken into account the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to the debtors and general economic conditions of the industry in which the debtors operate, in estimating the probability of default of each of these financial assets occurring, as well as the loss upon default in each case. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

iii) Cash and bank balances

The cash and bank balances are held with reputable financial institutions with high credit ratings and no history of default. Impairment on cash and bank balances has been measured on a 12-month ECL and reflects the short term maturities of the exposures. The Group considers that its cash and bank balances have low credit risk based on the external credit ratings of the financial institutions. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

Liquidity risk management

The Group maintains sufficient cash and bank balances, and internally generated cash flows to finance its activities. The Group finances its operation by a combination of equity and bank borowings.

The following tables detail the remaining contractual maturity for non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group can be required to pay.

31.2 **Financial risk management objectives and policies** (continued)

Liquidity risk management (continued)

		Contractual cash flows (including interest payments)			
Group	**Carrying amount RM**	**Total RM**	**On demand or within 1 year RM**	**Within 1 to 2 years RM**	**Within 2 to 5 years RM**
2026					
Non interest bearing debts	23,077,685	23,077,685	22,734,614	337,967	5,104
Interest bearing debts	437,260	466,980	453,728	13,252	-
	23,514,945	23,544,665	23,188,342	351,219	5,104
2025					
Non interest bearing debts	32,950,008	32,950,008	29,873,969	3,076,039	-
Interest bearing debts	339,242	357,525	251,766	92,507	13,252
	33,289,250	33,307,533	30,125,735	3,168,546	13,252

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

31.2 **Financial risk management objectives and policies** (continued)

Liquidity risk management (continued)

	Contractual cash flows (including interest payments)		
Company	**Carrying amount RM**	**Total RM**	**On demand or within 1 year RM**
2026			
Non interest bearing debts	7,313,518	7,313,518	7,313,518
Interest bearing debts	817,805	837,432	837,432
	8,131,323	8,150,950	8,150,950
2025			
Non interest bearing debts	6,138,404	6,138,404	6,138,404

Interest rate risk management

The Group's primary interest rate risk relates to interest bearing debts. The Group manages its interest rate exposure by maintaining a prudent mix of fixed and floating rate borrowings. The Group actively reviews its debt portfolio, taking into account the investment holding period and nature of its assets. The information on maturity dates and effective interest rates of financial liabilities are disclosed in their respective notes.

The sensitivity analysis below have been determined based on the exposure to interest rates for the banking facilities at the reporting date. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

A change of 50 basis points in interest rate with all other variables being held constant would have decrease or increase the Group's profitability by RM1,600 (2025: RM500).

32. **Fair value measurements**

32.1 **Financial instruments not carried at fair value and whose carrying amounts are reasonable approximation of fair value**

The carrying amounts of cash and cash equivalents, receivables and payables (current portion), and other liabilities approximate their respective fair values due to the respectively short-term maturity of these financial instruments.

The fair value of the lease liabilities approximate its carrying amount, as these instruments were entered with interest rates which are reasonable approximation of the market interest rates on or near reporting date. The non current portion of trade payables and trade receivables are carried at transaction price as they do not contain any significant financing component.

32.2 **Assets carried at fair value**

Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table provides an analysis of each class of assets measured at fair value at the end of the reporting period:

	Group and Company Fair value measurement at the end of the reporting period using			
	Level 1	**Level 2**	**Level 3**	**Total**
2026	**RM**	**RM**	**RM**	**RM**
Recurring fair value measurement				
Financial assets				
Other investments				
- Unquoted equity instruments, at fair value	-	-	4,441,000	4,441,000
2025				
Recurring fair value measurement				
Financial assets				
Other investments				
- Unquoted equity instruments, at fair value	-	-	4,120,000	4,120,000

There were no transfers between these levels of fair values in the current and previous reporting period. The valuation technique used to derived Level 3 fair value are disclosed in Note 15.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

33. Capital structure and capital risk management

The Group manages its capital to ensure that it will be able to continue as a going concern while providing an adequate return to stakeholders through the optimisation of the debt and equity balance.

The Group sets the amount of capital in proportion to risk. The Group manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to the shareholder, return capital to shareholder, issue new shares or sell assets to reduce debt.

The Group monitors capital using debt-to-equity ratio, where the ratio is arrived at net debt (total borrowings excluding other lease liabilities less cash and bank balances) divided by total equity. The Group's strategy is to maintain the debt-to-equity ratio at a healthy level. The debt and equity ratio is as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Total debts	437,260	339,242	-	-
Less: Cash and bank balances (including fixed deposits)	(6,772,653)	(8,147,524)	(6,024)	(339,224)
Net cash	(6,335,393)	(7,808,282)	(6,024)	(339,224)
Total equity	28,867,062	38,840,499	21,978,412	35,256,295
Gearing ratio	N/A	N/A	N/A	N/A

34. Material litigations

The material litigations of the Group are as follows:

(i) On 29 December 2021, subsidiaries of the Company, Buildmarque Construction Sdn Bhd ("BCSB") and Infraharta Sdn Bhd ("ISB") entered into a deed of rescission and termination to mutually agree to terminate the contract with Consortium Zenith Construction Sdn Bhd ("CZC") for the construction of a Penang highway project which was contracted at a sum of RM815 million. As at the reporting date, the carrying amount of assets recoverable under this project is as follows:

	Group	
	2026 RM	2025 RM
Included under:		
Trade receivables	7,443,653	7,443,653
Other receivables	7,229,011	7,229,011
Contract assets	6,487,139	6,487,139
	21,159,803	21,159,803
Less: Allowance for lifetime expected credit losses	(10,579,902)	(8,463,922)
Total	10,579,901	12,695,881

Under the terms of the deed of rescission and termination, the payments for the progress claims on the cumulative work done performed up to date of deed shall be by way of three (3) equal half yearly instalments within six months from such progress claims being verified. As at the reporting date, the negotiation to finalise the progress claims with CZC were halted due to the legal dispute highlighted below.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

34. **Material litigations** (continued)

On 22 May 2023, BCSB served a winding up Statutory Notice of Demand pursuant to Sections 465 and 466 of the Companies Act 2016 to CZC demanding for the payment of RM7,374,420 ("Demanded Sum") being the unpaid sum inclusive of interest calculated as at the date of the Notice due and owing by CZC to BCSB. The Demanded Sum comprises of sums advanced by BCSB to CZC in relation to the Penang highway project. In the event the Demanded Sum is not settled within the stipulated statutory time frame of 21 days after the service of the Notice, CZC shall be deemed to be unable to pay the Demanded Sum and a Winding-Up petition may be presented against CZC.

In response, CZC had on 7 June 2023 filed an application for injunction order to restrain BCSB from presenting a winding-up petition against CZC. On 12 June 2023, the High Court granted an Injunction order to restrain BCSB from presenting a winding-up petition against CZC.

Separately, on 17 August 2023, CZC served BCSB and ISB with a sealed writ of summons and statement of claim and sought BCSB to repay a sum of RM1,032,740 previously paid by CZC to BSCB pursuant to Part A of the deed of termination as it is alleged that payment of the same was caused by misrepresentation ("Suit 763"). BCSB and ISB have filed their defence and counterclaim against CZC for payment of its entitlement in respect of the cumulative work performed on the Penang Highway Project. The Group has been advised by its solicitors that the Group has a good chance in defending the suit and succeeding in its counterclaim.

In a separate matter, on 14 August 2024, ISB and Vizione Construction Sdn Bhd ("VCSB"), both shareholders of the BCSB, have been served with a writ of summons and a statement of claim by CZC ("Suit 535"). CZC alleges that ISB and VCSB wrongfully received RM13,121,660 ("Funds") and RM15,500,000 respectively from CZC. It is further alleged that ISB and VCSB conspired to injure CZC by causing the wrongful transfer of the said sums. CZC is seeking to recover these amounts from ISB and VCSB.

ISB maintains that the transfer of the Funds was duly approved by the then shareholders and board of directors of CZC. The Funds were transferred in 2017 for use by ISB in connection with a separate project in Kedah, which is unrelated to the Penang highway project. Furthermore, the Penang highway project was only subcontracted to the Company in August 2018.

Although BCSB is not a party to the aforementioned suit, the High Court has determined that there exists a commonality of parties, facts, and issues between Suit 763 and Suit 535. Consequently, on 18 October 2024, order was made for the same court to hear both suits concurrently. The trial of both suits has been scheduled to take place from 15 to 18 March 2027 and from 22 to 25 March 2027.

The Group is of the view that the allegations and reliefs sought against ISB are baseless and had a good chance in defending the suit. Based on BCSB internal credit risk grading, the amount recoverable from CZC (included under trade receivables, other receivables and contract assets) has been categorised as in default and the expected credit losses allowance is measured at an amount equal to lifetime ECL. In estimating the amount of loss upon default to be recognised, management has taken into consideration the existing financial position of CZC as well as the credit standing of its client for the Penang highway project, being the State Government of Penang.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

35. **Contingent liability**

In respect of a construction contract undertaken by Infraharta Sdn Bhd ("ISB"), two applications for Extension of Time (EOT) were submitted due to design variations instructed by the customer and delays caused by other contractors on related work packages. A partial EOT was granted, extending the completion period to 6 April 2024. ISB sought further clarification on the partial rejection, but comprehensive grounds for the decision were not provided.

Following continued disputes on certification and project delays, ISB self-determined the contract on 13 January 2025. Subsequently, through its solicitors, Lee & Poh Partnership, ISB issued a Payment Claim under Section 5 of the Construction Industry Payment and Adjudication Act 2012 (CIPAA) on 17 October 2025 against the customer for various outstanding sums, including certified and uncertified works, retention monies, and cash bond deposits. On 31 March 2026, the Adjudicator substantially allowed ISB's claims and awarded adjudicated amount of RM4,481,890, together with interest and adjudication costs.

As the adjudicated amount remained unpaid, ISB subsequently served a statutory demand against the customer. Thereafter, the customer applied for a Judicial Management Order, resulting in a statutory moratorium which presently restrains further recovery actions without leave of the Court.

Subsequently, on 6 July 2026, the customer commenced arbitration proceedings against ISB, alleging wrongful termination of the contract and claiming liquidated and ascertained damages ("LAD") of RM8,640,000 and other related amounts. ISB disputes the allegations and maintains that it has valid contractual and legal grounds supporting its entitlement to further EOT and its claims for the outstanding contractual sums.

In the opinion of the Directors, after obtaining appropriate professional advice, ISB has valid grounds to support its entitlement to the EOT, and therefore any delay or potential LAD, if applicable, should not be attributable to ISB. Accordingly, no provision has been made in the financial statements. As the arbitration proceedings are ongoing, the ultimate outcome and the timing of any outflow cannot presently be determined.

36. **Comparative figures**

In the previous reporting period, the Group and the Company changed their financial year end from 31 March to 30 June. Accordingly, the comparative figures relate to the fifteen (15) month for the period from 1 April 2024 to 30 June 2025 and hence are not comparable to those of the current twelve (12) month year ended 30 June 2026.

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**2026 (RM)**	**2025* (RM)**
Revenue	Construction contracts and sale of completed properties; includes interest income from money lending (see Section B)	14,050,506	40,510,414
Other income		123,002	566,060
Finance income		33,759	20,951
Total		**14,207,267**	**41,097,425**
Total Assets		**53,041,450**	**72,554,117**

(B) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**2026 (RM)**	**2025* (RM)**
Interest income	Interest income on bank current accounts	33,759	20,951
Conventional banking & finance and related services	Money lending business of a subsidiary (interest income on loan receivable, included in Revenue)	9,416	7,267
Total		**43,175**	**28,218**

(C) Component of Financial Position

(i) Cash Component

		Group	
Islamic Account/Instruments	**Remarks**	**2026 (RM)**	**2025* (RM)**
		-	-
Total		**-**	**-**
Conventional Account/Instruments			
Cash at bank (exclude cash in hand)	Cash and bank balances, excluding Housing Development Account balances	5,255,623	6,718,507
Cash held under Conventional Housing Development Accounts	Held under Section 7A of the Housing Development (Control and Licensing) Act 1966	967,698	1,119,420
Deposits with licensed bank	Fixed deposits with a licensed bank	549,332	309,597
Total		**6,772,653**	**8,147,524**

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (CONT'D)

(ii) Debt Component

		Group	
Islamic Financing	**Remarks**	**2026 (RM)**	**2025* (RM)**
Current			
Amount due to Shareholder/Subsidiary/Associate/Joint Venture/Directors/Third Party without interest	Amount due to non-controlling interests of a subsidiary and a director of a subsidiary (unsecured, interest-free)	4,408,315	6,452,765
Non-Current			
		-	-
Total		**4,408,315**	**6,452,765**

		Group	
Conventional Borrowing	**Remarks**	**2026 (RM)**	**2025* (RM)**
Current			
Bank overdrafts		334,000	107,307
Hire purchase payables		90,100	128,677
Non-Current			
Hire purchase payables		13,160	103,258
Total		**437,260**	**339,242**

** The comparative figures are for the fifteen (15)-month financial period from 1 April 2024 to 30 June 2025, following the change of financial year end from 31 March to 30 June, and are therefore not comparable with the current twelve (12)-month financial year ended 30 June 2026.*

ANALYSIS OF SHAREHOLDINGS

AS AT 30 SEPTEMBER 2026

SHARE CAPITAL

Number of Issued Shares	:	442,845,719
Paid-Up Share Capital	:	RM46,561,308.76
Class of Shares	:	Ordinary shares
Voting Rights	:	One (1) vote per ordinary share

DISTRIBUTION OF SHAREHOLDINGS

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
Less than 100	147	6.64	4,284	*0.00
100 - 1,000	704	31.78	222,636	0.05
1,001 - 10,000	562	25.37	3,292,395	0.74
10,001 - 100,000	583	26.32	22,347,288	5.05
100,001 - less than 5% of issued shares	218	9.84	308,797,116	69.73
5% and above of issued shares	1	0.05	108,182,000	24.43
Total	**2,215**	**100.00**	**442,845,719**	**100.00**

* negligible

SUBSTANTIAL SHAREHOLDER

		Direct		Indirect	
No.	**Substantial Shareholders**	**No. of shares**	**%**	**No. of shares**	**%**
1	Lee Wah Lian	108,182,000	24.43	–	–

DIRECTORS' INTERESTS IN SHARES IN THE COMPANY AND ITS RELATED COMPANIES

The Company

		Direct		Indirect	
No.	**Directors**	**No. of shares**	**%**	**No. of shares**	**%**
1	Wong Kwai Wah	5,392,600	1.22	–	–
2	Seow Wen Jun	208,000	0.05	–	–

ANALYSIS OF SHAREHOLDINGS (CONT'D)

THIRTY (30) LARGEST REGISTERED SHAREHOLDERS

No.	Registered Shareholders	No. of shares	%
1	Lee Wah Lian	108,182,000	24.43
2	Changing Horizons Sdn. Bhd.	18,876,000	4.26
3	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Yong Pei Cheen	15,750,850	3.56
4	RHB Capital Nominees (Tempatan) Sdn. Bhd. Tan Chin Hoong	15,298,500	3.45
5	Thor Poh Keow	12,798,300	2.89
6	Ling Yoke Hua	10,307,700	2.33
7	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Koh Seng Siong	9,759,400	2.20
8	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Ong Lee Ying (E-BPT)	9,503,800	2.15
9	Lee Eng Huat	9,499,150	2.15
10	Koh Choon Seng	8,992,300	2.03
11	Lim Tee Siong	8,709,700	1.97
12	Chai Seong Koon	6,361,000	1.44
13	Chan Ah Har @ Chen Ah Siah	5,867,200	1.32
14	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Chan Aik Tat (E-SRB)	5,494,600	1.24
15	Kenanga Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Wong Kwai Wah	5,392,600	1.22
16	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Oriental Inchaway Sdn. Bhd.	5,233,000	1.18
17	Ng Eng Chee	5,000,900	1.13
18	Tong Chin Hen	4,816,900	1.09
19	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Koh Wan Yi	4,500,000	1.02
20	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Hillspring Venture Sdn. Bhd.	4,338,500	0.98

ANALYSIS OF SHAREHOLDINGS (CONT'D)

THIRTY (30) LARGEST REGISTERED SHAREHOLDERS (CONT'D)

No.	Registered Shareholders	No. of shares	%
21	Runningmind Sdn. Bhd.	4,322,700	0.98
22	Lai Thiam Poh	4,267,000	0.96
23	Chiong Miaw Thuan	4,238,000	0.96
24	Dato' Sri Leow Fong Kam	3,884,000	0.88
25	TA Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Hoo San San	3,345,200	0.76
26	Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Chou Sing Hoan	3,249,900	0.73
27	Leong Will Liam	3,083,500	0.70
28	Tan Soon Aik	3,028,200	0.68
29	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account For Heng Kear Huat (8089889)	2,921,532	0.66
30	Koh Seng Siong	2,843,600	0.64
Total		**309,866,032**	**69.97**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Nineteenth Annual General Meeting ("**19th AGM**") of Infraharta Holdings Berhad ("**IHB**" or the "**Company**") will be held at Atlanta East, Level 3, Hotel Armada Petaling Jaya, Lot 6, Lorong Utara C, Section 52, 46200 Petaling Jaya, Selangor on Monday, 30 November 2026 at 10.00 a.m. to transact the following business:

AGENDA

Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of Directors and Auditors thereon. **(Explanatory Note 1)**

2. To re-elect the following Directors, who are retiring pursuant to Clause 96 of the Company's Constitution:

   (i) Wong Kwai Wah **(Resolution 1)**
   (ii) Noor Hazley Zuana Binti Mamat **(Resolution 2)**

3. To re-elect Ng Seng Hoe, who is retiring pursuant to Clause 101 of the Company's Constitution. **(Resolution 3)**

4. To approve the payment of Directors' fees and benefits up to RM700,000.00 until the next Annual General Meeting of the Company. **(Resolution 4)**

5. To re-appoint Russell Bedford LC PLT as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **(Resolution 5)**

Special Business

To consider and, if thought fit, to pass the following resolutions:

6. **ORDINARY RESOLUTION**
   AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

   "THAT subject to the Companies Act 2016 ("Act"), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company's Constitution, and the approval of the relevant regulatory authorities, if required, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company ("New Shares") for the time being without first offering the New Shares to the holders of the existing issued shares and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company." **(Resolution 6)**

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

7. ORDINARY RESOLUTIONS
PROPOSED ALLOCATION OF SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO THE DIRECTORS OF THE COMPANY ("PROPOSED ALLOCATION OF SIS OPTIONS")

"THAT, subject to the approvals of all relevant regulatory authorities (where required) having been obtained, approval be and is hereby given to the Board of Directors of the Company ("**Board**") to authorise the SIS Committee appointed and authorised by the Board from time to time to administer the SIS in accordance with the by-laws governing the SIS ("**By-laws**"), to offer and grant, from time to time throughout the duration of the SIS, such number of SIS Options to subscribe for new ordinary shares in the Company ("**IHB Shares**") to the Directors below, provided always that not more than 10% of the total IHB Shares available under the SIS and any other subsisting employee share scheme(s), if any, either individually or collectively, shall be allocated to each of the Directors if they, either singly or collectively through persons connected with them, hold 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), subject always to such terms and conditions of the By-laws and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time. The Directors must not participate in the deliberation or discussion of their own allocation, as well as that of the persons connected with them, if any, under the Proposed Allocation of SIS Options:

i)	Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir	**(Resolution 7)**
ii)	Seow Wen Jun	**(Resolution 8)**
iii)	Noor Hazley Zuana Binti Mamat	**(Resolution 9)**
iv)	Ng Seng Hoe"	**(Resolution 10)**

8. To transact any other business for which due notice shall have been given.

By Order of the Board

CHIN LI THING (MAICSA 7044467)
(SSM PC NO. 201908000022)
Company Secretary

Kuala Lumpur
30 October 2026

PROXY NOTES

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 20 November 2026 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member of the Company shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote at a meeting of members of the Company.
3. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy but not more than two (2) proxies to attend and vote in his/her stead provided that the member specifies the proportion of his/her shareholding to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

PROXY NOTES (CONT'D)

6. The instrument appointing a proxy or proxies must be deposited at the office of the Share Registrar of the Company situated at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or via email at ir@shareworks.com.my not less than forty-eight (48) hours before the time fixed for convening the 19th AGM or any adjournment thereof.
7. All resolutions at the 19th AGM or any adjournment thereof shall be voted by poll.

EXPLANATORY NOTES

1. Audited Financial Statements

This item of the Agenda is meant for discussion only as it does not require shareholders' approval pursuant to Section 340(1) of the Companies Act 2016. Hence, this Agenda item is not put forward for voting.

2. Ordinary Resolutions 1 to 3 – Re-election of Directors

The profiles of the Directors who are standing for re-election under Agenda items 2 and 3 are set out in the Board of Directors' Profile in the Annual Report 2026.

The Nomination Committee ("**NC**") has considered the performance and contribution of each of the retiring Directors seeking re-election. In addition, the NC has also conducted an assessment of the fitness and propriety of the retiring Directors including the review of their fit and proper declarations in accordance with the Directors' Fit and Proper Policy.

The said retiring Directors have abstained from deliberations and decisions on their own eligibility to stand for re-election. Based on the recommendation of the NC, the Board is satisfied with the performance and contributions of the following Directors and supports their re-election:

(i) Wong Kwai Wah;
(ii) Noor Hazley Zuana Binti Mamat; and
(iii) Ng Seng Hoe (appointed on 24 December 2025)

3. Ordinary Resolution 6 – Authority to Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016

The proposed Ordinary Resolution 6, if passed, will give authority to the Directors of the Company to issue and allot up to a maximum of 10% of the total number of the issued shares of the Company for the time being for such purposes as the Directors of the Company in their absolute discretion consider to be in the interest of the Company without having to convene a general meeting. This authority shall continue to be in force until the conclusion of the next Annual General Meeting ("**AGM**") or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier; but an approval may be revoked or varied at any time by a resolution of the Company in general meeting.

The rationale for this resolution is to provide flexibility to the Company to raise additional funds expeditiously and efficiently during this challenging time, to meet its funding requirements including but not limited to working capital, operational expenditures, investment project(s), and/or acquisition(s) as the Directors may deem fit.

The mandate obtained at the 18th AGM in 2025 for authority to allot shares of the Company up to 10% of the total number of issued shares of the Company was not utilised.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

EXPLANATORY NOTES (CONT'D)

4. Ordinary Resolutions 7 to 10 – Proposed Allocation of SIS Options to the Directors of the Company

The proposed Ordinary Resolutions 7 to 10, if passed, will give authority to the Board to authorise the SIS Committee, at any time and from time to time throughout the duration of the SIS, to offer and grant to the Directors of the Company the options to subscribe for such number of shares to be issued under the SIS.

A Director shall not participate in discussions or deliberations regarding his/her own allocation under the SIS.

STATEMENT ACCOMPANYING NOTICE OF NINETEENTH ANNUAL GENERAL MEETING

Pursuant to paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, there is no individual seeking election as a Director of the Company at this 19th AGM.

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INFRAHARTA HOLDINGS BERHAD
(200701007217 / 765218-V)

FORM OF PROXY

CDS Account Number	

I/We (Full Name in Block Letters) .....

NRIC No. / Passport No. / Company No. .....

of (full address) .....

.....

being a member of **INFRAHARTA HOLDINGS BERHAD** hereby appoint:

Full Name (IN BLOCK LETTERS):	NRIC / Passport No.:
Full Address:	Contact No.:
	Email address:

and/or failing *him/her

Full Name (IN BLOCK LETTERS):	NRIC / Passport No.:
Full Address:	Contact No.:
	Email address:

or failing *him/her, the CHAIRMAN OF THE MEETING as my/our proxy to attend and vote for me/us and on my/our behalf at the Nineteenth Annual General Meeting ("**19th AGM**") of the Company to be held at Atlanta East, Level 3, Hotel Armada Petaling Jaya, Lot 6, Lorong Utara C, Section 52, 46200 Petaling Jaya, Selangor on Monday, 30 November 2026 at 10.00 a.m. or at any adjournment thereof, in the manner indicated below:

RESOLUTIONS		FOR	AGAINST
Resolution 1	To re-elect as Director, Wong Kwai Wah		
Resolution 2	To re-elect as Director, Noor Hazley Zuana Binti Mamat		
Resolution 3	To re-elect as Director, Ng Seng Hoe		
Resolution 4	To approve the payment of Directors' fees and benefits		
Resolution 5	To re-appoint Auditors		
Resolution 6	Authority to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016		
Resolution 7	Proposed Allocation of SIS Options to Dato' Indera Tun Putera Matin Ahmad Shah Bin Munir		
Resolution 8	Proposed Allocation of SIS Options to Seow Wen Jun		
Resolution 9	Proposed Allocation of SIS Options to Noor Hazley Zuana Binti Mamat		
Resolution 10	Proposed Allocation of SIS Options to Ng Seng Hoe		

Please indicate with "X" in the appropriate space how you wish your proxy to vote. If you do not indicate how you wish your proxy to vote on any resolution, the proxy shall vote as he/she thinks fit or, at his/her discretion, abstain from voting.

Dated this ……..…… day of ……..…….. 2026

.....

* Signature of Member(s) / Common Seal of Shareholder

* Delete whichever not applicable

Number of shares held		
For appointment of two proxies, the shareholdings to be represented by the proxies:		
Proxies	***No. of shares***	***Percentage***
Proxy 1		
Proxy 2		
Total		**100%**

Proxy Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 20 November 2026 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.
2. A member of the Company shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote at a meeting of members of the Company.
3. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy but not more than two (2) proxies to attend and vote in his/her stead provided that the member specifies the proportion of his/her shareholding to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy or proxies must be deposited at the office of the Share Registrar of the Company situated at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or via email at ir@shareworks.com.my not less than forty-eight (48) hours before the time fixed for convening the 19th AGM or any adjournment thereof.
7. All resolutions at the 19th AGM or any adjournment thereof shall be voted by poll.

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AFFIX
STAMP

The Share Registrar of
INFRAHARTA HOLDINGS BERHAD (200701007217/765218-V)
c/o ShareWorks Sdn. Bhd. (199101019611 / 229948-U)
No. 2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur,
Wilayah Persekutuan, Malaysia

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INFRAHARTA
HOLDINGS BERHAD 200701007217 (765218-V)

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47620 Subang Jaya, Selangor.

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