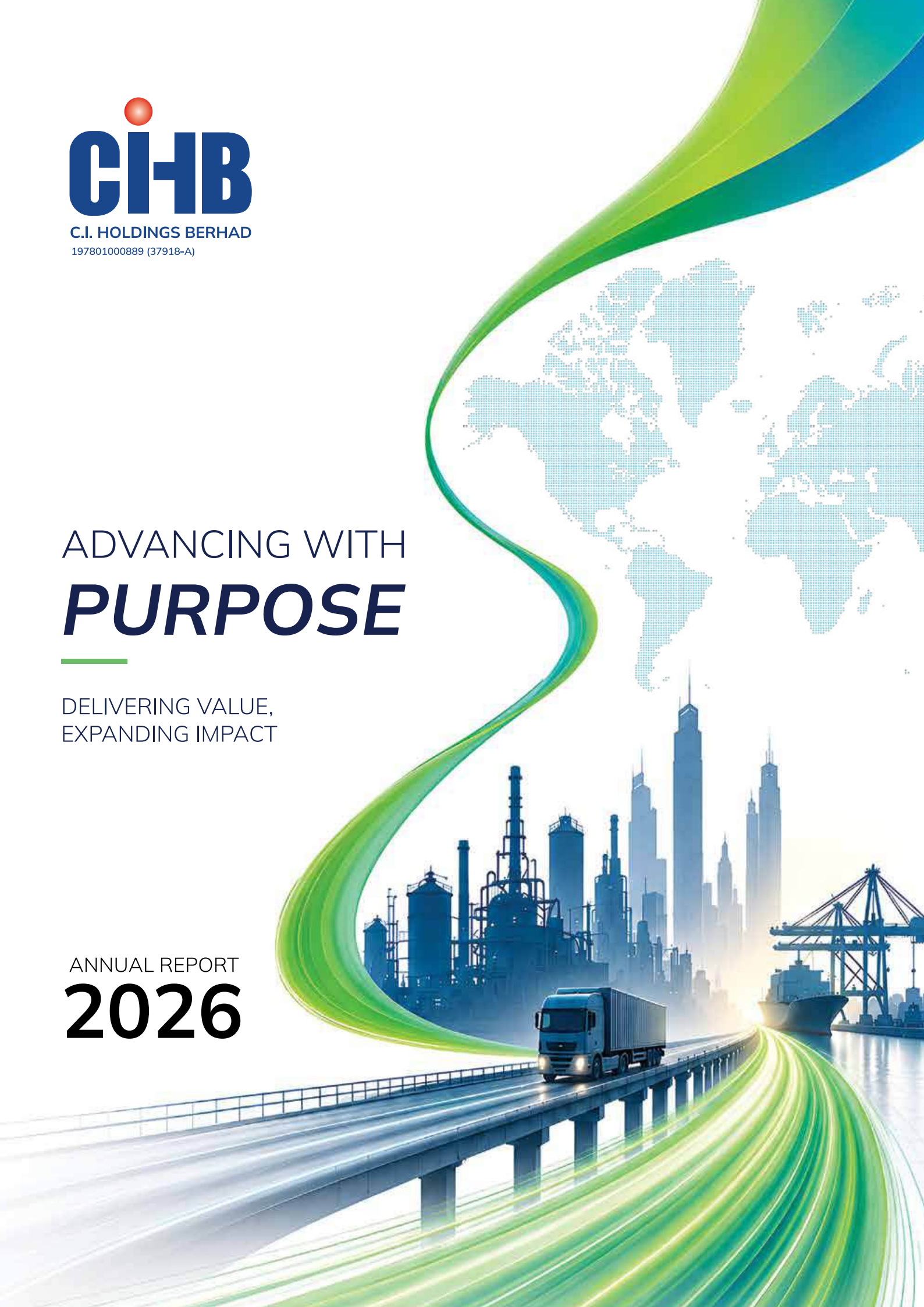
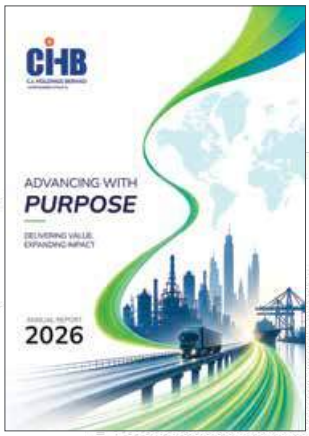
C.I. HOLDINGS BERHAD
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ADVANCING WITH *PURPOSE*

DELIVERING VALUE,
EXPANDING IMPACT

ANNUAL REPORT
2026





ADVANCING WITH PURPOSE

Our commitment lies in purposeful growth, long-term value creation, and expanding market presence. The flowing ribbon symbolises continuous progress that connects production, logistics, and global markets into one integrated value chain. The blue to green reflects growth, sustainability, and future opportunities.

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CORPORATE INFORMATION

Board of Directors

Megat Joha Bin Megat Abdul Rahman
Non-Independent Non-Executive Chairman

Dato' Sukumaran s/o Ramasamy
Non-Independent Non-Executive Deputy Chairman

Mohammad Bin Alwi
Group Managing Director

Amir Nashrin Bin Johari
Executive Director

Datin Mariam Prudence Binti Yusof
Non-Independent Non-Executive Director

Sharina Binti Saidon
Senior Independent Non-Executive Director

Dato' Sivananthan a/l Shanmugam
Independent Non-Executive Director

Mohammad Farish Nizar Bin Othman
Independent Non-Executive Director

Audit, Risk Management and Sustainability Committee

Mohammad Farish Nizar Bin Othman
Chairman, Independent Non-Executive Director

Sharina Binti Saidon
Senior Independent Non-Executive Director

Dato' Sivananthan a/l Shanmugam
Independent Non-Executive Director

Nomination and Remuneration Committee

Sharina Binti Saidon
Chairperson, Senior Independent Non-Executive Director

Datin Mariam Prudence Binti Yusof
Non-Independent Non-Executive Director

Mohammad Farish Nizar Bin Othman
Independent Non-Executive Director

Group Management Team

Mohammad Bin Alwi
Group Managing Director

Amir Nashrin Bin Johari
Executive Director

Dato' Sukumaran s/o Ramasamy
Executive Chairman - Palmtop Sdn Bhd

Aiza Azleen Binti Johari
Head of Finance

Mohd Aizat Bin Mohd Yusoff
Director, Chief Executive Officer - Continental Resources Sdn Bhd

Abdul Razak Bin Abdul Rahman
Chief Financial Controller - Continental Resources Sdn Bhd

CORPORATE INFORMATION
(continued)

Company Secretaries

On Pooi Fong
MAICSA 7018189/
SSM PC No. 202208000204

Tai Yuen Ling
LS 0008513 / SSM PC No. 202008001075

Lim Lee Tze
MAICSA 7065751/
SSM PC No. 201908002274

Share Registrar

Boardroom Share Registrars Sdn Bhd
[Registration No.199601006647 (378993-D)]
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13
46200 Petaling Jaya, Selangor
Tel: 603-7890 4700
Fax: 603-7890 4670
Email: bsr.helpdesk@boardroomlimited.com

Registered Office

Suite A-11-1, Level 11, Hampshire Place Office
157 Hampshire, No. 1, Jalan Mayang Sari
50450 Kuala Lumpur
Tel: 603-2182 7333
Fax: 603-2166 7208
Email: info@cih.com.my

Auditors

BDO PLT
201906000013 (LLP0018825-LCA) & AF 0206
Level 8
BDO @ Menara CenTARa
360 Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur
Tel: 603-2616 2888
Fax: 603-2616 3190

Principal Bankers

Affin Bank Berhad
CIMB Bank Berhad
Malayan Banking Berhad
RHB Bank Berhad
RHB Islamic Bank Berhad

Listing

Main Market of Bursa Malaysia Securities Berhad
Stock Name : CIHLDG
Stock Code : 2828

PROFILE OF DIRECTORS



Encik Megat Joha Bin Megat Abdul Rahman

Non-Independent Non-Executive Chairman

Gender / Nationality / Age:
Male / Malaysian / 63

Date of Appointment:
- Executive Director: 18 April 2013
- Group Managing Director: 29 July 2015
- Non-Independent Non-Executive Director: 3 January 2023
- Non-Independent Non-Executive Chairman: 12 December 2023

Year(s) of Directorship:
Thirteen (13) years and five (5) months

Academic / Professional Qualification(s):
- Degree in Accounting and Finance, Boston University, Massachusetts, USA
- Malaysian Institute of Accountants (MIA)
- American Institute of Certified Public Accountants (AICPA)
- Malaysia Institute of Certified Public Accountants (MICPA)

Skills, Experience and Expertise:
He began his career with Peat Marwick Mitchell, Chicago, USA. Having passed the USA CPA examination in 1987 in Chicago, he returned to join the KPMG Kuala Lumpur office in 1988.

In 1991, he joined Kumpulan FIMA Berhad where he served in various capacities as Vice President for the Agro-based group and Business development and as Executive Director/Chief Executive Officer for Percetakan Keselamatan Nasional and Security Printers (M) Sdn Bhd, of FIMA Corporation Berhad.

In 1998, he joined the Kuala Lumpur Stock Exchange ("KLSE") (now known as Bursa Malaysia Securities Berhad) as Investigations Senior Manager for Market Supervision. In 1999, he led the project team in establishing the Labuan International Financial Exchange ("LFX") for the KLSE, and held the post of Assistant General Manager at LFX till 2002.

In early 2002, he assumed the post of Chief Operating Officer/Executive Director (Operations) at Mayban Securities Sdn Bhd until late 2005. His various other stints included being the Group CEO of Majuperak Holdings Berhad and General Manager of Boustead Sissons Paints Sdn Bhd.

He joined the Company as General Manager on 1 March 2013 and subsequently appointed as the Executive Director of the Company on 18 April 2013. On 29 July 2015, he was appointed Group Managing Director of the Company. He retired from his role as Group Managing Director on 3 January 2023 and continued to serve as a Non-Independent Non-Executive Director. Subsequently, Encik Megat Joha was redesignated as Non-Independent Non-Executive Chairman of the Company on 12 December 2023.

Other Directorship(s):
Listed Issuers:
- JAG Capital Berhad
- Marine & General Berhad

Public Companies: Nil

Board Meeting Attendance in FY2026: *5/5*

Board Committee Membership: Nil

PROFILE OF DIRECTORS
(continued)



Dato' Sukumaran s/o Ramasamy

Non-Independent Non-Executive Deputy Chairman

Gender / Nationality / Age:
Male / Malaysian / 69

Date of Appointment:
- Non-Independent Non-Executive Director: 10 June 2015
- Redesignated as Non-Independent Non-Executive Deputy Chairman: 28 October 2022

Year(s) of Directorship:
Eleven (11) years and four (4) months

Academic / Professional Qualification(s):
Secondary education

Skills, Experience and Expertise:
Dato' Sukumaran brings over 44 years of palm oil industry experience to the Board with specialised expertise in the consumer pack segment. His extensive background spans global supply chain management, international market penetration, and end-to-end edible oil operations.

He began his career in 1981 as a Plant Manager at Ngo Chew Hong Edible Oil Pte Ltd (subsidiary of Mewah International, a listed company in the Singapore Stock Exchange). Over his tenure, he advanced through several key leadership roles, ultimately serving as Chief Executive Officer - a progression that equipped him with comprehensive knowledge of daily operations, production, strategy, finance and consumer marketing.

In 2011, he was appointed Managing Director of Saber Pte Ltd. He currently serves as Executive Chairman of Palmtop Sdn Bhd. A respected figure in the palm oil community, Dato' Sukumaran maintains long-standing, strategic relationships with major producers and suppliers globally.

His commercial foresight and operational depth have been instrumental in successfully expanding the distribution of edible oils and fats in retail packings to over 120 countries across Asia, the Middle East, Australasia, the Pacific Islands, the Indian sub-continents, Africa, the Caribbean Islands, the Commonwealth of Independent States region, and Europe.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Nil

Board Meeting Attendance in FY2026: 5/5

Board Committee Membership: Nil

PROFILE OF DIRECTORS
(continued)



Encik Mohammad Bin Alwi

Group Managing Director

Gender / Nationality / Age:
Male / Malaysian / 62

Date of Appointment:
Group Managing Director: 3 January 2023

Year(s) of Directorship:
Three (3) years and nine (9) months

Academic / Professional Qualification(s):
- Member, Malaysian Institute of Accountants (MIA)
- Fellow Member, Association of Chartered Certified Accountants (ACCA), United Kingdom

Skills, Experience and Expertise:
Encik Mohammad has over 30 years of extensive experience spanning corporate finance, accounting, strategic management and corporate governance.

Between 1992 and 2013, he has held several senior executive leadership positions within Johor Corporation ("JCorp") including Finance Director of KFC Holdings (Malaysia) Berhad/QSR Brands Berhad and Chief Executive Officer ("CEO") of KFCH Restaurants Pvt Ltd (KFC Mumbai). During his tenure at JCorp, he served on the boards of several public listed companies including Sindora Berhad, Pica Malaysia Berhad, Wonderful Wire & Cable Berhad, and Damansara Realty Berhad. Additionally, he has served as CEO of Malaysian Kuwaiti Investment Co. Sdn Bhd and Chief Financial Officer of Tradewinds Plantation Berhad.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Nil

Board Meeting Attendance in FY2026: 5/5

Board Committee Membership: Nil

PROFILE OF DIRECTORS
(continued)



Encik Amir Nashrin Bin Johari

Executive Director

Gender / Nationality / Age:
Male / Malaysian / 32

Date of Appointment:
Executive Director: 6 March 2024

Year(s) of Directorship:
Two (2) years and six (6) months

Academic / Professional Qualification(s):
First Class (Hons) Bachelor of Science in Accounting and Finance, Oxford Brookes University, Oxford, United Kingdom

Skills, Experience and Expertise:
Encik Amir Nashrin possesses a wide-ranging portfolio of corporate and entrepreneurial experience spanning public listed companies, private enterprises, and technology start-ups. His core strengths lie in corporate finance, strategic planning, business development, treasury, and operational execution with a strong focus on aligning governance frameworks with long-term business strategy.

He began his career in financial assurance with Ernst & Young Malaysia and KPMG Malaysia from 2014 to 2017, undertaking external audits across a broad range of sectors, including trading, manufacturing, hospitality, banking, real estate, and non-profit organisations. He subsequently joined KPMG's Strategy & Operations Advisory division, where he contributed to high-impact engagements in economic planning, corporate governance reviews, policy analysis, and commercial strategy formulation for both public and private sector clients.

He joined the Company on 1 December 2017 as Manager, was subsequently promoted to General Manager on 3 January 2023, and was appointed to the Board on 6 March 2024. He also serves as a Director of Continental Resources Sdn Bhd.

Over the course of his career, his industry exposure has spanned cable manufacturing, building materials, fast-moving consumer goods, agriculture commodities, food manufacturing, power generation, energy distribution, and technology ventures. His expertise extends to credit control, asset management, and information systems.

Beyond his corporate responsibilities, he is actively involved in non-profit and community initiatives, including youth development programmes, community gardens, digital directories for non-profits, and centres supporting vulnerable groups such as special needs individuals and refugees. An advocate for regenerative agriculture, his active community engagement underscores a strong commitment to sustainable development and policy innovation.

Other Directorship(s):
Listed Issuers:
- JAG Capital Berhad
- Mynews Holdings Berhad

Public Companies: Central Cables Berhad

Board Meeting Attendance in FY2026: 5/5

Board Committee Membership: Nil

Family Relationship with any Director and Major Shareholder:
He is the son of Datuk Seri Johari Bin Abdul Ghani, a major shareholder of the Company.

PROFILE OF DIRECTORS
(continued)

Datin Mariam Prudence Binti Yusof

Non-Independent
Non-Executive Director



Gender / Nationality / Age:
Female / Malaysian / 73

Date of Appointment:
Non-Independent Non-Executive Director: 27 July 2005

Year(s) of Directorship:
Twenty-one (21) years and two (2) months

Academic / Professional Qualification(s):
BA (Honours), University of Malaya

Skills, Experience and Expertise:
A seasoned capital markets professional, Datin Mariam brings extensive expertise across the stockbroking industry, equity markets, derivative, and broader capital markets. Her expertise has been developed through key leadership roles at MBSB Investment Bank Bhd (formerly known as MIDF Amanah Investment Bank Bhd) and the Bursa Malaysia Berhad (the Malaysian Exchange), providing her with broad industry knowledge and practical experience across the capital markets.

She began her career in the field of human resources and organisational development across multinational companies, including Motorola (M) Sdn Bhd, Intel (M) Sdn Bhd, Shell Malaysia Sdn Bhd, and Nestle (M) Sdn Bhd before transitioning into the stockbroking industry in 1984. She subsequently served as Executive Director of Equity Markets at MBSB Investment Bank Bhd until her retirement.

Her extensive leadership record in the capital markets includes serving a Member of the Kuala Lumpur Stock Exchange ("KLSE") and Chairman of the KLSE Membership Committee. In 2002, she was elected Chairman of the Association of Stockbroking Companies of Malaysia (ASCM), where she spearheaded the demutualisation of the KLSE into Bursa Malaysia Berhad. She retired from the Board of KLSE and its subsidiaries on 10 April 2004.

Over the course of her career, she has held directorships across key financial market entities, including Labuan International Financial Exchange Inc. (LFX), Securities Clearing Automated Network Services Sdn Bhd (SCANS), Research Institute & Investment Analyst Malaysia (RIIAM), as well as serving as a Trustee of the Securities Commission's Bumiputera Training Fund.

She subsequently returned to the Malaysian exchange in 2017, serving as a Board Member of Bursa Malaysia Berhad, Bursa Malaysia Derivatives Clearing Berhad ("Bursa Clearing") and Bursa Malaysia Derivatives Berhad. She resigned from the Board of the Bursa Malaysia on 1 May 2020.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: RAM Holdings Berhad

Board Meeting Attendance in FY2026: *5/5*

Board Committee Membership:
Member, Nomination and Remuneration Committee

Cik Sharina Binti Saidon

Senior Independent
Non-Executive Director



Gender / Nationality / Age:
Female / Malaysian / 66

Date of Appointment:
- Independent Non-Executive Director: 28 October 2022
- Redesignated as Senior Independent Non-Executive Director: 1 March 2023

Year(s) of Directorship:
Four (4) years

Academic / Professional Qualification(s):
- Degree in Business Law, London Metropolitan University
- Diploma in Law, MARA University of Technology

Skills, Experience and Expertise:
Cik Sharina has over 30 years of extensive experience in legal, corporate secretarial, and corporate governance.

She began her career at Heavy Industries Corporation of Malaysia Berhad (HICOM) in 1983 as Assistant Company Secretary and built a strong foundation in corporate law, statutory compliance, and Board governance.

In 1991, she was admitted as an Advocate and Solicitor of the High Court of Malaya and subsequently practiced corporate and commercial law for six (6) years.

Between 1996 and 2020, she held senior leadership positions across various public listed companies, including as Head of Legal and Secretarial at a major media and publishing organisation and Company Secretary at KUB Malaysia Berhad (now known as JAG Capital Berhad). Throughout her career, she has consistently advised the Boards and senior management on legal, regulatory, and corporate governance matters.

Additionally, she serves as a Trustee for Yayasan Bena Nusa, a non-profit organisation dedicated to supporting underprivileged children and senior citizens through educational and social initiatives.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Yayasan Bena Nusa

Board Meeting Attendance in FY2026: *5/5*

Board Committee Membership:
- Chairperson, Nomination and Remuneration Committee
- Member, Audit, Risk Management and Sustainability Committee

PROFILE OF DIRECTORS
(continued)



Dato' Sivananthan a/l Shanmugam

Independent
Non-Executive Director

Gender / Nationality / Age:
Male / Malaysian / 58

Date of Appointment:
Independent Non-Executive Director: 3 January 2023

Year(s) of Directorship:
Three (3) years and nine (9) months

Academic / Professional Qualification(s):
Bachelor's Degree of Arts from the University of Malaya

Skills, Experience and Expertise:
A highly accomplished technology and telecommunications veteran, Dato' Sivananthan brings over three decades of executive leadership experience to the Board. Throughout his distinguished career, he has successfully driven large-scale digital transformation, artificial intelligence (AI) initiatives, cybersecurity strategies, and corporate turnarounds across the global IT and telecom sectors.

He formerly served as the Managing Director for Nokia, overseeing operations across Malaysia, Sri Lanka and Maldives. His extensive executive portfolio also includes senior leadership roles at industry powerhouses such as IBM, Nortel Networks, Sapura Telecommunications, Swedtel South East Asia, Tech Mahindra, Alcatel Networks and Maxis.

He possesses deep technical expertise across industry 4.0 and 5.0, with a strong focus on the Internet of Things (IoT), cloud computing, cybersecurity, managed services, automation, e-commerce, 4G/5G and optical networks. He seamlessly combines this technical acumen with core competencies in business management and start-up scaling.

A respected figure in corporate governance, he holds several prominent board positions. Additionally, he has served as an active Committee Member of the Digital Global Business Services Council Malaysia [GBS Malaysia (formerly Outsourcing Malaysia)] – a global business services initiative coordinated by PIKOM – since 2015.

Other Directorship(s):
Listed Issuers:
- Media Prima Berhad
- 99 Speed Mart Retail Holdings Berhad

Public Companies: Nil

Board Meeting Attendance in FY2026: *5/5*

Board Committee Membership:
Member, Audit, Risk Management and Sustainability Committee



Encik Mohammad Farish Nizar Bin Othman

Independent
Non-Executive Director

Gender / Nationality / Age:
Male / Malaysian / 54

Date of Appointment:
Independent Non-Executive Director: 3 January 2023

Year(s) of Directorship:
Three (3) years and nine (9) months

Academic / Professional Qualification(s):
- Bachelor of Accounting, International Islamic University Malaysia
- Member, Malaysian Institute of Accountants (MIA)
- Member, Chartered Institute of Management Accountants (CIMA)

Skills, Experience and Expertise:
Encik Mohammad Farish brings extensive expertise in strategic corporate services, audit and business advisory, tender management, and business development. His well-rounded background spans big-four professional accounting firms and senior leadership roles within public listed and technology driven corporations.

He began his career in 1995 with PricewaterhouseCoopers (PwC) Kuala Lumpur and subsequently KPMG Kuala Lumpur, serving in both the Assurance and Business Advisory practices. During this eight (8) year tenure, he successfully led multiple assignments across diverse industries.

He then joined the Malaysian Technology Development Corporation ("MTDC") for six (6) years before moving to Scomi Engineering Berhad as General Manager of Business Development and Tender Coordination.

He rejoined MTDC in 2014 and currently serves as Executive Vice President, Group Corporate Services, having held several key leadership roles prior to his current appointment.

Other Directorship(s):
Listed Issuers: TT Vision Holdings Berhad

Public Companies: Nil

Board Meeting Attendance in FY2026: *5/5*

Board Committee Membership:
- Chairman, Audit, Risk Management and Sustainability Committee
- Member, Nomination and Remuneration Committee

Additional Information:

Family Relationship with any Director and Major Shareholder: Save as disclosed for Encik Amir Nashrin Bin Johari, who is the son of Datuk Seri Johari Bin Abdul Ghani, a major shareholder of the Company, none of the Directors has any family relationship with any other Director and/or major shareholder of the Company.

Conflict of Interest: None of the Directors has any conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

Conviction of Offences: None of the Directors has been convicted of any offences within the past five (5) years, nor subjected to any public sanctions or penalties imposed by the relevant regulatory bodies during the financial year, other than traffic offences, if any.

PROFILE OF GROUP MANAGEMENT TEAM

Encik Mohammad Bin Alwi

Group Managing Director (Please refer to page 6 of Profile of Directors)

Encik Amir Nashrin Bin Johari

Executive Director (Please refer to page 7 of Profile of Directors)

Dato' Sukumaran s/o Ramasamy

Executive Chairman – Palmtop Sdn Bhd (Please refer to page 5 of Profile of Directors)

Puan Aiza Azleen Binti Johari

Head of Finance

Gender / Nationality / Age:
Female / Malaysian / 27

Date of Appointment:
- Accountant: 1 March 2024
- Head of Finance: 1 April 2026

Year(s) of Service:
Two (2) years and six (6) months

Academic / Professional Qualification(s):
- Member, Malaysian Institute of Accountants (MIA)
- Member, Association of Chartered Certified Accountants (ACCA), United Kingdom
- BSc (Hons) Accounting and Finance, University of Warwick, United Kingdom
- MSc in Accounting and Finance, BPP University, London UK

Skills, Experience and Expertise:
She started her career in audit with KPMG Malaysia, where she was involved in the audit of public listed companies and educational institutions. She subsequently joined JAG Capital Berhad as an Accounts Executive.

Following the completion of her master degree and ACCA qualification in the United Kingdom, she joined C.I. Holdings Berhad as an Accountant on 1 March 2024 and was subsequently appointed as Head of Finance on 1 April 2026. Prior to her appointment as Head of Finance, she was actively involved in the Group's finance function with responsibilities encompassing financial reporting, treasury management, taxation and regulatory compliance.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Nil

Family Relationship with any Director and Major Shareholder:
She is the daughter of Datuk Seri Johari Bin Abdul Ghani, a major shareholder of the Company, and the sister of Encik Amir Nashrin Bin Johari, the Executive Director of the Company. Save as disclosed, she has no other family relationship with any Director and/or major shareholder of the Company.

Conflict of Interest:
She has no conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

Conviction of Offences:
She has not been convicted for any offences, other than traffic offences, if any, within the past five (5) years, nor has she been subjected to any public sanctions or penalties imposed by the relevant regulatory bodies during the financial period.

PROFILE OF GROUP MANAGEMENT TEAM
(continued)

Encik Mohd Aizat Bin Mohd Yusoff

Director, Chief Executive Officer of Continental Resources Sdn Bhd ("CRSB")

Gender / Nationality / Age:
Male / Malaysian / 37

Date of Appointment:
- Chief Executive Officer ("CEO"): 1 August 2024
- Director in CRSB: 1 July 2026

Year(s) of Service:
Two (2) years and two (2) months

Academic / Professional Qualification(s):
Bachelor Degree in Civil Engineering (Structural), University of South Australia.

Skills, Experience and Expertise:
He began his career in 2014 as a Subsea Installation Engineer at TechnipFMC, where he worked on EPCIC (Engineering, Procurement, Construction, Installation, and Commissioning) projects. His role involved overseeing the mobilization of vessels, diving operations, and the installation of flexible pipelines and umbilicals across both local and international waters. In total, he was involved in six (6) projects for engineering works and installation throughout his tenure. Additionally, he was also involved in numerous tenders for TechnipFMC, bidding for both local and international projects.

After TechnipFMC, he joined Central Cables Berhad in 2018 as a Special Officer (Corporate & Strategy) in the CEO's office. In this role, his main focus was on process improvements in the operations. Additionally, he was also tasked to lead the corporate communication team. He was promoted to General Manager (Corporate & Strategy) in 2019, where he took on additional responsibilities overseeing human resources and was also managing the plant operations, including production, maintenance & improvement, and quality control. In 2021, he was promoted to Chief Operating Officer, a role he held until his appointment as CEO of CRSB. On 1 July 2026, he was appointed as Director of CRSB.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Central Cables Berhad

Family Relationship with any Director and Major Shareholder:
He is the son-in-law of Datuk Seri Johari Bin Abdul Ghani, a major shareholder of the Company, and the brother-in-law of Encik Amir Nashrin Bin Johari, the Executive Director of the Company. Save as disclosed, he has no other family relationship with any Director and/or major shareholder of the Company.

Conflict of Interest:
He has no conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

Conviction of Offences:
He has not been convicted for any offences, other than traffic offences, if any, within the past five (5) years, nor has he been subjected to any public sanctions or penalties imposed by the relevant regulatory bodies during the financial year.

Encik Abdul Razak Bin Abd Rahman

Chief Financial Officer of Continental Resources Sdn Bhd ("CRSB")

Gender / Nationality / Age:
Male / Malaysian / 62

Date of Appointment:
Chief Financial Officer ("CFO"): 1 August 2021

Year(s) of Service:
Five (5) years and two (2) months

Academic / Professional Qualification(s):
- Member, Malaysian Institute of Accountants (MIA)
- Fellow Member, Association of Chartered Certified Accountants (ACCA), United Kingdom.

Skills, Experience and Expertise:
He has over 35 years of experience in finance, accounting and strategic management for various companies across diverse industries, including 20 years in senior positions. From 1994 to 2004, he held various senior positions in PLUS Berhad and TIME dotcom Berhad. Thereafter, he was in Scomi Group Berhad for six (6) years and was the CFO for Scomi Marine Berhad and CH Offshore Ltd, Singapore. Prior to joining CRSB he was with Efogen Sdn Bhd and Hektar Property Services Sdn Bhd.

Other Directorship(s):
Listed Issuers: Nil

Public Companies: Nil

Family Relationship with any Director and Major Shareholder:
He has no family relationships with any Director and/or major shareholder of the Company.

Conflict of Interest:
He has no conflict of interest or potential conflict of interest, including interest in any competing business, with the Company or its subsidiaries.

Conviction of Offences:
He has not been convicted for any offences, other than traffic offences, if any, within the past five (5) years, nor has he been subjected to any public sanctions or penalties imposed by the relevant regulatory bodies during the financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

C.I. Holdings Berhad ("CIHB" or "the Group") remained focused on strengthening its market position and enhancing operational efficiencies despite macroeconomic challenges mainly caused by the US-Iran tensions in the Middle East throughout the financial year ended 30 June 2026. Anchored by our commitment to quality and service excellence, the Group continued executing its strategy to drive continuous performance and long-term success. This annual report provides key insights into our financial results, strategic initiatives, and market outlook, reflecting the Group's commitment in delivering consistent growth and sustainable shareholder value.

OVERVIEW OF GROUP'S BUSINESS AND OPERATIONS

Company Profile

The Group's primary focus is its Edible Oil Division, which exports vegetable-based edible oil and fat products in various consumer packing formats. The Edible Oil Division comprises Continental Resources Sdn. Bhd. ("CRSB") and Palmtop Sdn. Bhd. ("Palmtop Group" or "Palmtop").

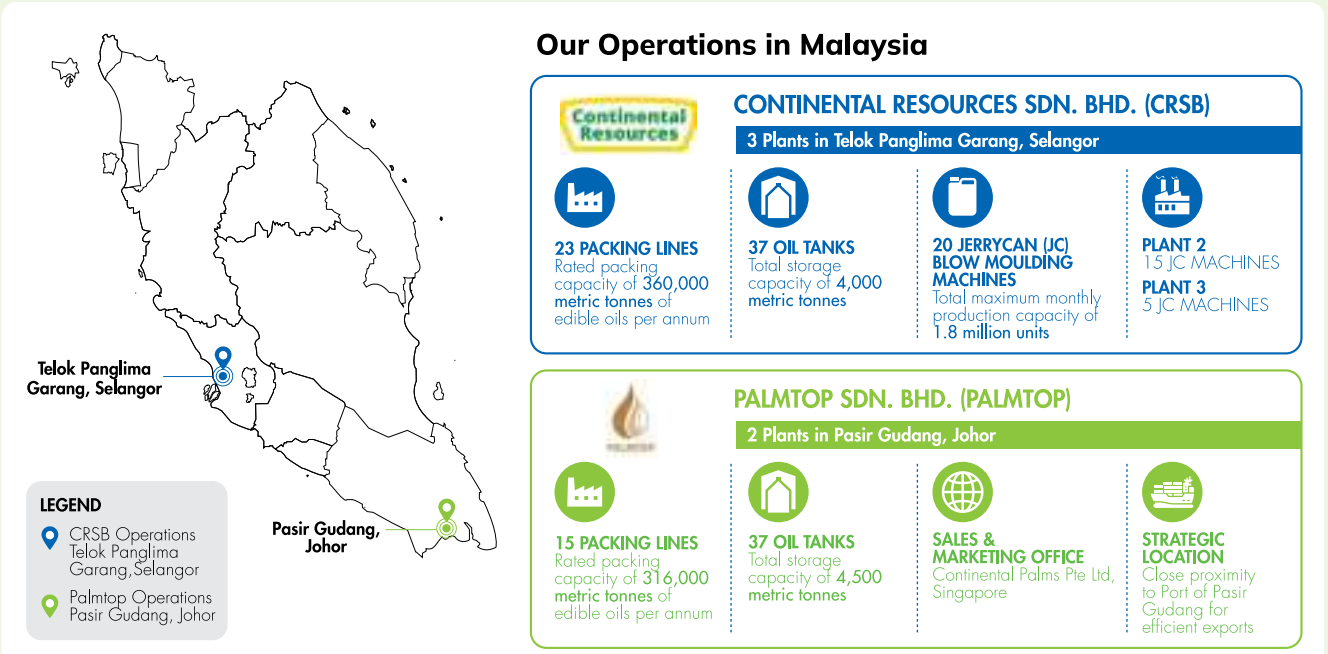
Continental Resources Sdn. Bhd.

Continental Resources Sdn. Bhd. [198801006186 (173543-U)] operates three (3) plants located in Telok Panglima Garang, Klang, featuring 23 packing lines, with a rated capacity of 360,000 metric tonnes of edible oils per annum. Additionally, CRSB manages 37 oil tanks with a total storage capacity of 4,000 metric tonnes. The company also operates 20 Jerrycan (JC) blow-moulding machines across two (2) facilities - Plant 2 houses 15 JC machines, while Plant 3 operates 5 JC machines - yielding a total maximum monthly production capacity of 1.8 million units in various sizes (3L, 5L, 10L, 18L, 20L and 25L).

By manufacturing its own JC packaging materials, CRSB achieves significant cost savings and maintains strict quality control over its products. This integrated approach enables the Group to produce superior-quality JCs, resulting in low rejection rates and minimal customer complaints. The high quality and reliability of CRSB's JCs have also strengthened its competitiveness and reputation in the market.

Palmtop Sdn. Bhd. (Palmtop)

Palmtop operates two (2) packing plants in Pasir Gudang, Johor, under Palmtop Sdn. Bhd. [199301012218 (266956-P)] and PNC Oil Factory (Malaysia) Sdn. Bhd. [199501042433 (371637-V)]. Palmtop also operates through the Group's sales and marketing office, Continental Palms Pte Ltd, based in Singapore. Palmtop's facilities are equipped with 15 packing lines, with a rated packing capacity of 316,000 metric tonnes of edible oils per annum, and feature 37 oil tanks with a total storage capacity of 4,500 metric tonnes.



Both CRSB and Palmtop are undergoing expansion exercises to increase their internal production capacity for JC packaging and enhance their oil-filling capacities. Total production capacity is expected to increase to 3,000 FCL per month in FY2027, allowing the companies to further capitalise on their economies of scale, operational efficiencies and market demand.

Vision

CIHB strives to be a leader in the consumer industry through a comprehensive portfolio of brands enabling the generation of sustainable growth and returns for stakeholders - driven by strategic innovation and operational excellence. This vision guides the Group's strategic priorities to deliver value across all stakeholder groups and reinforces the Group's continuous commitment to long-term success.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Products and Brands



Mission

Our mission is to develop sustainable products supported by innovative and responsible fulfilment processes that minimise environmental impact while delivering significant value to all stakeholders. We are dedicated to creating long-term benefits for our shareholders, employees, customers and the communities we serve, fostering a future where business success and sustainability go hand in hand.

Principal Activities of The Group

- Blending and packing of vegetable-based edible oils.
- Marketing, branding, and merchandising consumer-packaged products in domestic and international markets.

Key Markets

- Asia (including Oceania)
- Africa
- Middle East

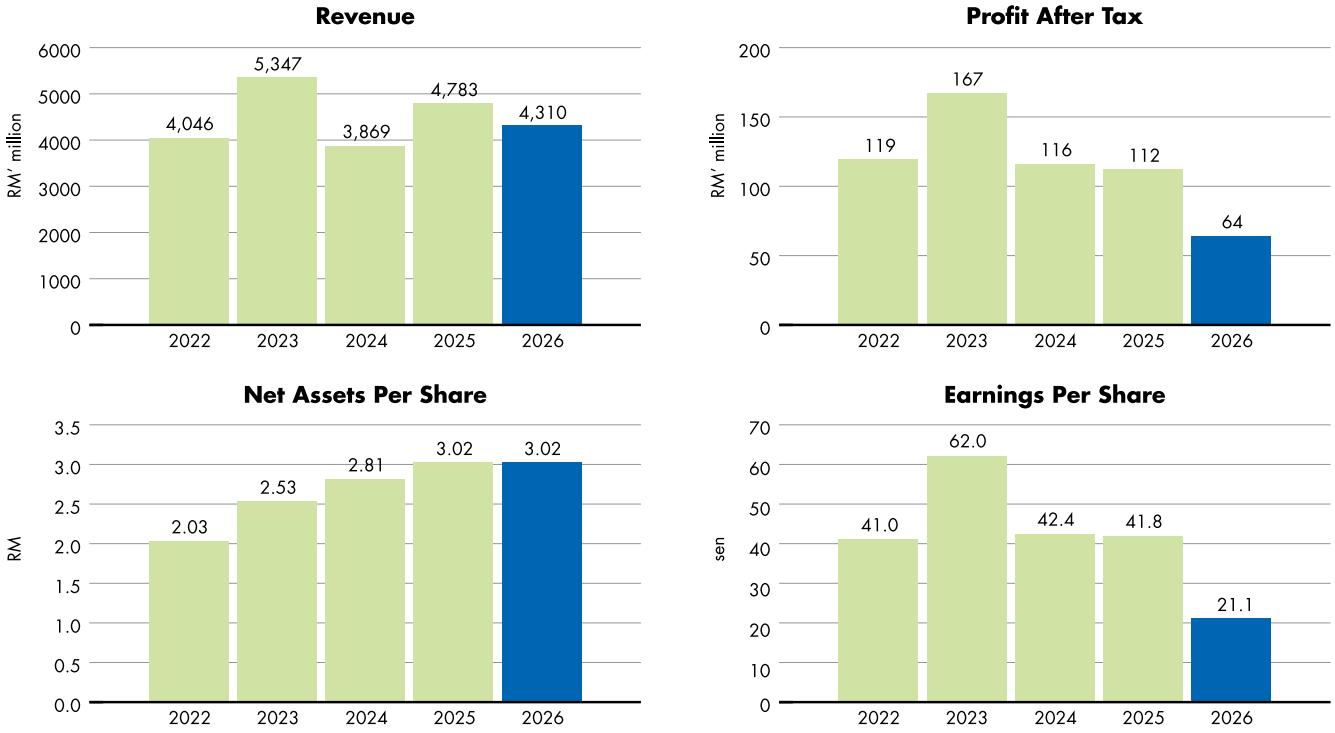
Strategies in Creating Value

- **Leveraging Core Competencies:** Capitalising on our core competencies and strengths to reinforce our competitive edge and ensure long-term success.
- **Expanding Market Horizons:** Proactively explore new markets and customer segments - both domestically and internationally to broaden our commercial footprint.
- **Offering a Diverse Range of Products:** Building a comprehensive and appealing portfolio of products and brands, tailored to meet the evolving needs of our diverse customers base.
- **Driving Operational Excellence:** Refining and optimising business processes to enhance efficiency and performance through strategic innovation.
- **Empowering Stakeholders:** Fostering growth and enrichment opportunities across our employees, business partners and local communities to drive shared success and long-term sustainable value.

Highlights of the Group's Financial Information for the Past Five Financial Years

Financial (in RM'000)					
	2026	**2025**	**2024**	**2023**	**2022**
Revenue	4,309,548	4,782,987	3,869,110	5,347,165	4,046,102
Earnings Before Interest and Tax	94,346	135,417	137,996	190,140	128,897
Finance Costs	(18,892)	(16,434)	(15,619)	(17,079)	(5,132)
Profit After Tax	63,746	111,595	116,163	166,514	119,360
Shareholders' Funds	489,761	488,528	454,805	410,320	328,793
Total Assets	1,167,625	1,454,933	1,045,634	1,216,783	1,149,474
Cash and Cash Equivalents	320,018	361,905	368,483	250,517	241,868
Borrowings	317,469	554,917	318,479	420,973	403,899
Debt/Equity (%)	64.82	113.59	70.03	102.60	122.84
Earnings Per Share (sen)	21.10	41.82	42.38	62.00	41.04
Net Assets Per Share (RM)	3.02	3.02	2.81	2.53	2.03
Dividend Per Share (sen)	15	20	20	15	12

MANAGEMENT DISCUSSION AND ANALYSIS (continued)



Share Performance					
All Figures in RM	**2026**	**2025**	**2024**	**2023**	**2022**
Year High	2.80	3.22	3.49	3.78	4.28
Year Low	2.34	2.34	2.75	2.60	2.69
Year Close	2.34	2.55	2.98	3.10	2.84
Market Capitalisation (as at Financial Year End)	379.08 million	413.10 million	482.76 million	502.20 million	460.08 million

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION

Revenue

The Group recorded revenue of RM4.31 billion for the financial year ended 30 June 2026 ("FY2026"), representing a decrease of RM473.4 million, or 9.9%, from RM4.78 billion in the preceding financial year ("FY2025"). The Group started FY2026 on a strong footing, with first-quarter revenue increasing by 45%, supported by higher shipment volumes. However, market conditions moderated significantly in the second half of the financial year amid heightened geopolitical tensions, lower palm oil prices and the appreciation of the Malaysian Ringgit ("MYR"), which collectively affected sales volumes and reduced the MYR value of the Group's export proceeds.

The decline in revenue was primarily attributable to the following factors:

a) Competitive Demand in Key Markets

Demand across the Group's principal export markets, particularly in Africa and the Middle East, softened during the year amid weaker trading conditions and heightened geopolitical uncertainty. The prolonged closure of the Pakistan–Afghanistan border adversely affected shipment volumes to the Indian Subcontinent, which remains one of the Group's key export markets. The disruption constrained cross-border trade and delayed the movement of goods, resulting in longer delivery lead times and reduced shipment activity.

As regional trade flows were progressively re-routed to alternative routes, the Iran–US conflict further compounded these challenges by disrupting global trade and shipping activities. These disruptions placed additional pressure on shipping schedules, logistics costs and cargo movements, contributing to a more challenging operating environment for the Group during the year.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

b) Volatile RBD Palm Olein Prices

The average market price of Refined, Bleached and Deodorised ("RBD") Palm Olein declined to RM4,502 per tonne in FY2026 from RM4,687 per tonne in FY2025, exerting downward pressure on overall revenue. However, prices recovered towards the end of the financial year, averaging RM4,737 per tonne in the fourth quarter. This lower price environment ultimately enhanced the competitiveness of palm-based cooking oils against competing edible oils - particularly soybean and sunflower oils, which saw notable price increases in late FY2026.

c) Appreciation of the Malaysian Ringgit

The appreciation of the MYR against the US Dollar ("USD") has also influenced the Group's revenue, given that export sales are denominated in USD. The average USD/MYR exchange rate strengthened from RM4.40 in FY2025 to RM4.09 in FY2026, representing an appreciation of approximately 7% in the MYR. The closing exchange rate also strengthened from RM4.21 to RM4.08. Consequently, the translation of USD-denominated sales into Ringgit resulted in lower recognised export revenues.

Despite a challenging operating environment, the Group continued to diversify its product portfolio and sales mix. Overall, the Group's FY2026 performance underscores its resilience and adaptability amid heightened market volatility, challenging demand conditions and geopolitical uncertainties. Looking ahead, the Group remains focused on expanding its product portfolio, driving operational efficiency and maintaining prudent financial and risk management to support sustainable long-term growth.

Profit After Tax (PAT) and Expenses

The Group's resilient performance reflects its flexible trading business model, which enables it to respond quickly to changing market conditions. As an export-oriented business, the Group can adjust its sourcing and sales strategies based on origin-specific market prices and competitiveness, allowing it to serve customers effectively.

The Group also adopts a just-in-time approach to manage its exposure to commodity prices volatility. By focusing on packing and distribution, the Group maintains flexibility in sourcing raw materials and responding to customer demand, protecting profitability even during periods of market uncertainty.

The Group recorded a profit after tax ("PAT") of RM63.7 million for the financial year ended 30 June 2026 ("FY2026"), compared with RM111.6 million in the preceding financial year ("FY2025"), representing a decrease of RM47.9 million, or 42.9%. The decline was mainly attributable to lower operating margins, with gross profit decreasing to RM196.9 million in FY2026 from RM268.6 million in FY2025, in line with the decrease in revenue.

The Group maintained disciplined cost management during FY2026, with total operating expenses decreasing by RM24.9 million (14.2%) to RM150.4 million (FY2025: RM175.3 million). The reduction was mainly driven by lower administrative expenses, which fell by RM25.9 million to RM121.3 million (FY2025: RM147.2 million). This was partially offset by a marginal increase of RM1.0 million in selling and distribution expenses to RM29.1 million (FY2025: RM28.1 million). The lower operating expenses reflect the Group's ongoing efforts to enhance operational efficiency and manage costs prudently.

Finance costs increased by RM2.5 million, or 15.24%, to RM18.9 million (FY2025: RM16.4 million), despite a reduction in the Group's borrowings. The increase was mainly attributable to shifts in collection and repayment terms resulting from the ongoing conflict, which led to extended payment periods and higher interest expenses. Nevertheless, the Group continued to closely monitor and manage its receivables to ensure timely collections, as reflected in the improved trade receivables position as at the financial year end.

Assets: Trade Receivables

Trade receivables decreased by 37.4% from RM728.27 million to RM456.24 million, reflecting improved collections and tighter credit management during the year. Consequently, the average collection period improved from 56 days in FY2025 to 39 days in FY2026, driven by the Group's active collection of outstanding balances.

Assets: Inventories

Inventories increased by 19.7% from RM59.91 million in the previous financial year to RM71.69 million. The increase was mainly due to slower inventory turnover, with inventory days rising from 5.0 days to 6.4 days, reflecting higher stock levels held at the reporting date amid softer sales towards the end of the financial year.

The higher inventory balance was also supported by elevated commodity prices during the period. Average CPO prices in June 2026 were approximately RM4,815 per MT, compared to RM4,273 per MT in the previous year, representing an increase of approximately 12.7%.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Assets: Cash and Bank Balances

The Group's cash and cash equivalents decreased by 11.6% or RM41.89 million from RM361.91 million to RM320.02 million as at the financial year end. This balance comprises cash and bank balances (RM77.5 mil.), and deposits (RM242.5 mil.). The decrease was mainly attributable to capital expenditure incurred during the financial year, primarily for construction in progress to expand the Group's production capacity.

Liabilities: Trade and Other Payables

The Group's trade and other payables decreased by 8.53% from RM248.18 million to RM227.0 million. The decline was primarily in line with lower revenue and cost of sales during the financial year, as well as the settlement of outstanding supplier balances toward the financial year end.

Capital Structure and Capital Resources

The Group remains prudent in maintaining a sound financial position to enable execution of its strategic objectives and deliver sustainable value creation plans. Total borrowings decreased by 42.8% from RM554.92 million to RM317.47 million during the financial year.

The Group's debt-to-equity ratio improved significantly from 1113.59% as at 30 June 2025 to approximately 64.82% as at 30 June 2026, reflecting the Group's stronger liquidity position and disciplined capital management. Borrowings mainly comprised short-term financing with tenures of up to 90 days, primarily utilised to fund raw materials purchases in support of the Group's sales activities.

REVIEW OF OPERATING ACTIVITIES

Operating Activities

The Group delivered a resilient performance for the financial year ended 30 June 2026 ("FY2026") amid a challenging operating environment. Earnings Before Interest and Taxation ("EBIT") stood at RM94.35 million, representing a decrease of 30.3% from RM135.42 million in the preceding financial year ("FY2025"). In response to the ongoing market volatility, the Group maintained disciplined cost management, reducing administrative expenses by 17.7% to RM121.35 million. Higher other income and favourable derivative positions also helped buffer foreign exchange pressures.

The Group continued to strengthen its product diversification and margin improvement initiatives to enhance competitiveness across key export markets.

The Group remains committed to sustainable growth and continues to integrate ESG principles across its operations. Going forward, the Group will focus on strengthening sustainability practices, driving innovation and pursuing growth opportunities as market conditions improve. These efforts are aimed at creating long-term value for stakeholders while contributing positively to the environment, communities and the broader economy.

ANTICIPATED OR KNOWN RISKS

Foreign Exchange Risks

The Group operates with significant exposure to global currency movements as approximately 95% of its products are exported annually. This high export volume subjects the Group to foreign exchange volatility, particularly against major trading currencies such as the US Dollar. To manage these risks proactively, the Group utilises forward currency contracts where commercially feasible. These hedging instruments help mitigate exchange rate volatility, safeguarding profitability and ensuring more stable financial outcomes.

Geopolitical Risks

The Group's financial performance is significantly influenced by the political, economic, and regulatory landscapes of its key export markets. Factors such as geopolitical tensions, economic downturns, trade restrictions and sudden policy shifts can induce risks including contract defaults, collection delays, credit losses and market share erosion.

To mitigate these exposure points, the Group actively tracks regional developments - typically on a weekly or daily basis enabling prompt adjustments to commercial arrangements and logistic strategies.

Furthermore, the Group's longstanding relationships with customers, distributors and regional stakeholders provide a resilient foundation. These trusted networks yield valuable market intelligence and operational agility enabling the Group to navigate disruptions and maintain business continuity. By leveraging these deep-rooted partnerships alongside its established presence, the Group is well-positioned to anticipate risks, protect operations and sustain performance across international markets.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

FUTURE PROSPECTS, POSSIBLE TRENDS AND OUTLOOK

EDIBLE OIL DIVISION

Palm Oil Supply Pressures

a) Weather

The combination of El Niño and a positive Indian Ocean Dipole is expected to cause elevated temperatures followed by periods of heavy rainfall, potentially suppressing fresh fruit bunch (FFB) yields through 2027. Historically, FFB yields drop by 10%–14% in the first year of an El Niño event with an additional 3%–4% decline the following year. Consequently, national CPO production fell by 13.2% in 2016 and 8.3% in 1998 following a similar weather phenomenon.

The impact of El Niño is expected to vary by region, with Sabah and Sarawak in Malaysia, alongside Kalimantan and Sumatra in Indonesia, likely to bear the brunt of the weather pattern. Sarawak could face particularly severe conditions due to its extensive peatlands, which exacerbate heat retention, while areas with reduced forest cover may also experience heightened environmental stress.

b) Labour

Labour costs remained a primary consideration for the palm oil industry during FY2026 driven by the implementation of the RM1,700 national minimum wage in February 2025. At the same time, labour availability continued to pose a major challenge. Although foreign worker arrivals in the plantation sector have increased, the industry remains heavily reliant on migrant labour, particularly for harvesting and fresh fruit bunch ("FFB") collection. These ongoing labour shortages have hindered harvesting operations and overall productivity, as some plantations struggle to fulfill their workforce requirements.

Looking ahead, labour availability is expected to remain a critical issue for the palm oil industry. Persistent reliance on foreign workers combined with ongoing challenges in attracting local talent, will likely exert upward pressure on labour costs and productivity. The industry is projected to accelerate the adoption of mechanisation, automation and digital technology to enhance operational efficiency and reduce dependence on manual labour.

The Ministry of Plantation and Commodities allocated RM20 million in 2026 to accelerate automation and mechanisation across oil palm plantations. Although reduced output could exert downward pressure on average selling prices, the industry's drive towards initiative to support automation represents a positive step towards long-term operational efficiency and supply reliability.

c) Ageing Palm Oil Trees

Malaysia's palm oil industry continued to face challenges from ageing palm oil trees during FY2026. Approximately 1.7 million hectares of oil palm plantations are currently considered aged, a figure expected to reach 2.0 million hectares or 35% of the total planted area by 2027. These ageing trees combined with diseases such as Ganoderma fungal disease affecting roughly 800,000 hectares have led to stagnant yields and placed downward pressure on future CPO production.

The ageing plantation profile is expected to remain a key challenge for the industry. Delayed replanting could further affect yields as older trees become less productive, while high CPO prices may encourage some companies to defer replanting and continue harvesting existing trees. Timely replanting with higher-yielding planting materials will therefore be important to support long-term productivity and maintain Malaysia's CPO production.

Palm Oil Demand Pressures

a) Indonesia and Malaysia's Biodiesel Programme

Palm oil demand was bolstered by the expansion of national biodiesel mandates in Malaysia and Indonesia. Malaysia raised its biodiesel mandate from B10 to B15 effective 1 June 2026, a programme expected to consume approximately 801,000 tonnes of CPO annually. Indonesia also commenced its B50 biodiesel initiative in July 2026, further boosting domestic crude palm oil consumption.

Expanded biodiesel mandates in Malaysia and Indonesia are expected to drive a favourable demand outlook for CPO in FY2027. Indonesia's B50 and Malaysia's B15 programmes are projected to absorb a larger share of domestic CPO production in both nations, thereby tightening global supply and reducing available export volumes.

b) Palm Oil against Alternative Vegetable Oils

Palm oil faced stronger competition from alternative vegetable oils during FY2026, particularly soybean and sunflower oils. Global soybean supply remained well-supported, driven by a record US soybean production forecast of 4.5 billion bushels for the 2026/27 marketing year. This expanded availability of soybean oil and intensified market competition particularly across worlds in price-sensitive regions.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

The outlook for palm oil in FY2027 will depend largely on demand from India and China, the world's two largest vegetable oils importers. India's total consumption is expected to remain at around 25 million tonnes, with import requirements accounting for 15.5 to 16 million tonnes. Meanwhile, China's demand has shifted towards lower-cost alternatives, driven by record soybean imports of 111.83 million tonnes in 2025, which significantly expanded domestic soybean oil.

c) Geopolitical Tensions, Freight Costs and Shipping Routes

Tensions along the Pakistan-Afghanistan border presented significant challenges to regional trade and logistics during FY2026. Temporary border closures disrupted established trade routes through Pakistan, impacting shipments bound for Afghanistan and leaving approximately 3,000 Malaysia-originating containers stranded at Karachi ports. In response, Afghanistan shifted toward alternative trade routes via Central Asia to reduce its reliance on Pakistan. Simultaneously, the US-Iran conflict disrupted maritime operations surrounding the Strait of Hormuz, causing severe shipment delays, vessel rerouting, and heightened security risk. These disruptions drove up freight, fuel, and marine insurance costs with local insurance premiums surging by over 100% during the conflict period. Consequently, the Group faced prolonged delivery times and elevated logistics costs for shipments serving key markets in the Middle East and South Asia.

Further disruptions along the Pakistan-Afghanistan border could hamper regional logistics and impede deliveries into the Indian Subcontinent, particularly if border closures persist. Simultaneously, prolonged instability stemming from the US-Iran conflict around the Strait of Hormuz is expected to sustain elevated freight, fuel and marine insurance costs, while compounding transit times via longer shipping routes. Although preliminary ceasefires have been proposed, unhonoured agreements and broader geopolitical uncertainties continue to pose operational risks, which may adversely affect shipment schedules, supply chain costs, and customer demand across key markets in the Middle East and South Asia.

d) Trade, Tariffs and Demand Shifts

During FY2026, global palm oil trade flows were influenced by changes in tariff policies, trade relations and logistics conditions. A key development was Malaysia's negotiations with the United States under the Agreement on Reciprocal Trade ("ART"). Led by the Ministry of Investment, Trade and Industry ("MITI"), Malaysia secured a reduction in the US reciprocal tariff rate from 25% to 19%. Additionally, Malaysia obtained zero reciprocal tariffs for 1,711 tariff lines covering key Malaysian exports including palm oil. These exemptions are estimated to safeguard approximately RM22 billion in Malaysian exports to the US.

US-China trade relations also remained an important factor for global vegetable oil markets. Changes in tariffs and agricultural trade arrangements between the two countries affected China's soybean sourcing and the relative competitiveness of soybean oil against palm oil. China recorded strong palm oil import growth during the first five months of 2026, with imports reaching 1.11 million tonnes, up 54.8% year-on-year. This provided additional support to global palm oil demand and demonstrated the potential for palm oil to benefit when soybean supply, pricing or trade flows become less favourable.

Negotiations for the Malaysia-European Union Free Trade Agreement advanced during the year, though they remained unfinalised as of the reporting date. Meanwhile, the EFTA-Malaysia FTA progressed following approval by the Swiss Parliament in June 2026. Over the longer terms, these developments could offer Malaysian exporters enhanced market access and diversification opportunities.

The tariff exemptions secured via diplomatic negotiations with the US maintain competitive access for Malaysian palm oil exporters. While the US is not anticipated to be a primary demand driver, the relief from tariffs helps mitigate margin pressure and supports our competitive positioning in the region.

e) EU Sustainability and Regulatory Requirements

The European Union's Deforestation Regulation ("EUDR") remains a key regulatory development for the palm oil industry. Following a 12-month postponement, enforcement is scheduled to apply from 30 December 2026 for large and medium-sized operators and traders, while micro and small enterprises have until 30 June 2027 to comply.

Malaysia has taken several steps to strengthen the industry's readiness. The Malaysian Sustainable Palm Oil ("MSPO") certification scheme has been enhanced under MSPO 2.0, introducing a no-deforestation cut-off date of 31 December 2019, strengthened environmental and labour requirements, and improved supply chain traceability. As of April 2026, more than 90% of Malaysia's oil palm planted area was MSPO-certified.

Beyond deforestation requirements, the EU Forced Labour Regulation will become applicable on 14 December 2027. The regulation is expected to elevate the importance of labour practices, supplier monitoring, and documentation across global supply chains. For Malaysian palm oil producers and exporters, maintaining strong sustainability and labour standards will help preserve market access and strengthen the industry's reputation among international customers.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

f) Fuel and Domestic Logistic Costs

Domestic logistics and fuel costs came under pressure in FY2026, driven by higher diesel prices, haulage constraints and port-related costs. In April 2026, diesel prices in Peninsular Malaysia rose to RM6.02 per litre, increasing operating costs for hauliers. However, eligible logistics operators continued to receive targeted support under the Subsidised Diesel Control System ("SKDS"), with the subsidised diesel price for eligible users was set at RM2.10 per litre, starting 1 July 2026. Transport expenses were further compounded by stricter vehicle weight enforcement at Port Klang as well as higher container handling charges introduced in January 2026.

Fuel and logistics costs are expected to remain sensitive to global oil prices, diesel subsidy policies, haulage regulations, road congestion and port charges. Higher fuel prices or revision to subsidy frameworks could increase transportation expenses, while stricter weight restrictions may require additional trips and affect haulage efficiency. These cost pressures are largely domestic and may affect the competitiveness of Malaysian-origin products against supply from other producing countries in the global market.

Preparing for Future Opportunities

The Group is well-positioned for FY2027, driven by its focus on essential household products that maintain steady demand across its key markets. With an export footprint spanning over 100 countries and a diversified portfolio including cooking oil, rice, noodles, dairy products and tomato paste, the Group serves a broad customer base while minimising reliance on any single product or market.

The Group remains focused on maintaining production efficiency, ensuring a stable supply, and executing flexible procurement and inventory strategies to manage CPO price and supply conditions. Additionally, the Group will also closely monitor regional demand and export dynamics across key markets to optimise trading volumes and sales strategies. Together, these initiatives are expected to enhance productivity, cost controls and bolster supply reliability across core export markets.

Looking ahead, the Group remains cautiously optimistic about its outlook, aiming to capitalise on opportunities driven by market volatility, product demand, and new export destinations. While weather conditions, commodity price movements, global competition, and geopolitical uncertainties present ongoing challenges, the Group will focus on product diversification, disciplined cost management, and market expansion to bolster its resilience, enhance competitiveness, and emerging arising opportunities. Through these strategic initiatives, the Group is committed to delivering sustainable growth and long-term value for its stakeholders.

Appreciation

The Group extends its appreciation to shareholders for their continued trust and confidence. We also express our gratitude to our employees for their dedication, hard work, and contributions to the Group's achievements throughout the year.

We also acknowledge our customers and business partners for their valued relationships and confidence in our products and services. Their support has encouraged us to strengthen our operations, improve our offerings and respond to changing market conditions.

As we enter FY2027, the Group remains dedicated to driving sustainable growth and generating long-term value. Building on our core strengths, we will pursue new opportunities and uphold responsible business practices, creating a positive impact on the communities and markets in which we serve.

Dividend Policy

Although the Group does not have a formal dividend policy in place to ensure sufficient funds are retained for growth, it has consistently declared dividends annually, to deliver value to shareholders. This balanced approach allows CIHB to reward its shareholders while retaining capital to reinvest in the business, positioning itself for growth opportunities, and maintain its competitive edge. By managing resources prudently, the Group aims to achieve sustainable growth and long-term success.

SUSTAINABILITY STATEMENT

C.I. Holdings Berhad ("CIHB") is pleased to present its Annual Sustainability Statement for the financial year ended 30 June 2026. This statement reflects our ongoing commitment to integrating sustainability into our business strategy and decision-making processes, creating long-term value for our stakeholders.

Through transparent and accountable reporting, we aim to provide stakeholders with meaningful insights into our sustainability performance, progress and our continued efforts to strengthen sustainability across all aspects of our operations.

Scope and Basis of Scope

This Sustainability Statement outlines key sustainability indicators and progress of CIHB and its subsidiaries ("the Group") for the reporting period from 1 July 2025 to 30 June 2026. It highlights the Group's most material sustainability challenges and opportunities in Malaysia and select businesses in other operating regions.

Reporting Frameworks and Standards

This Statement has been prepared in compliance with Bursa Malaysia's Listing Requirements and National Sustainability Reporting Framework (NSRF) adoption requirements, guided by Bursa Malaysia's Sustainability Reporting Guide (3rd Edition). It also incorporates references and select alignment from the International Financial Reporting Standards (IFRS) S1 and S2, Sustainability Accounting Standards Board (SASB) Standards, International Sustainability Standards Board (ISSB), Global Reporting Initiatives (GRI), Greenhouse Gas (GHG) Protocol and the UN Sustainable Development Goals (UNSDG).

Transition Reliefs

This statement has been prepared in accordance with the applicable NSRF transition relief provisions for Group 2 Main Market listed companies for the current reporting year.

Feedback

We welcome and encourage our stakeholders to provide feedback pertaining to this Sustainability Statement and the issues covered to our Sustainability department at **info@cih.com.my**.

STATEMENT OF ASSURANCE

This Statement has undergone an internal review and validation process to ensure the accuracy, completeness and reliability of the information disclosed. The review was conducted by the Group's Internal Audit Department in accordance with established procedures. Looking ahead, the Group is exploring the adoption of external independent assurance in future reporting cycles to further strengthen credibility and alignment with global best practices.

OUR APPROACH TO SUSTAINABILITY

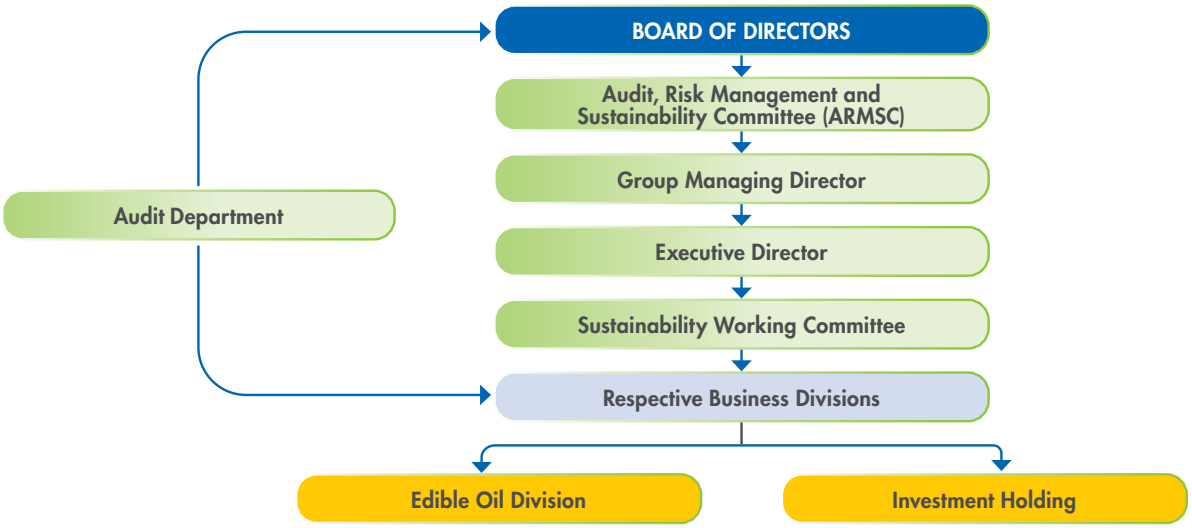
Sustainability Governance

Our sustainability practices are firmly integrated into our overall corporate governance to ensure effective oversight, accountability and implementation of sustainability initiatives across all operations. The Board of Directors provides overall strategic direction and oversight, supported by the Audit, Risk Management and Sustainability Committee (ARMS), which oversees sustainability-related risks, opportunities and reporting while monitoring the effectiveness of the Group's sustainability governance.

The Group Managing Director is responsible for translating the Board's strategic direction into operational priorities and provides leadership for the implementation of sustainability initiatives. This is forwarded to the priorities of the Executive Director to oversee, review and track progress of initiatives. The Sustainability Working Committee coordinates the execution of the Group's sustainability strategy, facilitates cross-functional collaboration and monitors progress against sustainability objectives. These initiatives are implemented across the respective business divisions, including the Edible Oil Division and Investment Holding, ensuring sustainability considerations are embedded into day-to-day decision-making.

To strengthen governance and assurance, the Audit Department independently reviews the effectiveness of sustainability-related controls, governance processes and reports its findings to the ARMS Committee while also supporting continuous improvement across the business divisions.

SUSTAINABILITY STATEMENT
(continued)



ROLES	RESPONSIBILITIES
Board of Directors	• The board is responsible for overseeing and governing all sustainability-related matters.
Audit, Risk Management and Sustainability Committee (ARMSC)	• Leads the Group's sustainability agenda by setting strategic direction and establishing policies on material sustainability matters, while driving organisation-wide integration of sustainability practices and fostering a strong sustainability-oriented culture. • This committee is informed and guided by the Group Managing Director, who also provides updates and oversight to the full Board of Directors.
Group Managing Director	• Provides leadership for deploying strategies and initiatives. • Oversee the integration of sustainability and climate-related considerations into the Group's Risk Management (RM) framework. • Advise the Board on sustainability strategies and monitor their implementation across the Group.
Executive Director	• Review, oversee and track initiatives across the Group. • Review, evaluate and refine implemented initiatives to enhance effectiveness. • Oversee stakeholder engagement to ensure relevant concerns and expectations are incorporated into sustainability initiatives. • Track progress against sustainability objectives and identify opportunities for continuous improvement.
Sustainability Working Committee	• Develop and formulate sustainability strategies and initiatives. • Drive consistent implementation across all business segments and locations. • Identify and assess sustainability-related risks and opportunities. • Develop and recommend sustainability-linked key performance indicators (KPIs) for performance evaluation. • Monitor compliance with implementation of sustainability policies and initiatives. • Prepare sustainability reports for ARMSC and Board of Directors feedback and approval.
Respective Business Divisions	• Coordinate and support divisions in the management of material sustainability initiatives. • Consolidate sustainability data and reporting across the Group. • Bridge strategy and execution by ensuring local practices align with the Group's sustainability agenda and targets, while supporting the Sustainability Working Committee team in the deployment and monitoring of sustainability initiatives and performance.
Audit Department	• Monitor the implementation, effectiveness and deployment of sustainability initiatives across the organisation. • Provide oversight feedback to the Board of Directors, ARMSC and subsidiary units. • Review and validate sustainability data and outputs for disclosure and regulatory reporting purposes.

SUSTAINABILITY STATEMENT
(continued)

Sustainability Framework

CIHB Sustainability Framework has been strengthened to align closely with our business strategy and is guided by the Group's vision and mission. The framework is designed to meet stakeholder expectations, minimise environmental impact and create positive outcomes for the communities in which we operate. It identifies four key priority areas, Economic, Operational, Environmental and Social each with defined goals and focus areas. By addressing these priorities, we aim to drive long-term value creation and measurable impact.

CIHB
C.I. HOLDINGS BERHAD

VISION

To be a leader in the consumer industry with a comprehensive portfolio of brands enabling generation of sustainable growth and returns for stakeholders, driven by strategic innovation and operational excellence

MISSION

To develop sustainable products with innovative and responsible fulfillment processes that minimise environmental impact while delivering significant value to all stakeholders

GOVERNANCE

Economic	Operational	Environment	Social
Creating value for our stakeholders while upholding transparency and accountability	Ensuring sustainable operations standards with the emphasis on ethical, social and environmental impact throughout our supply chain	Reducing carbon footprint and minimizing environmental impacts from our Group businesses	Fostering an inclusive and diverse culture, promoting employee wellness and support local community

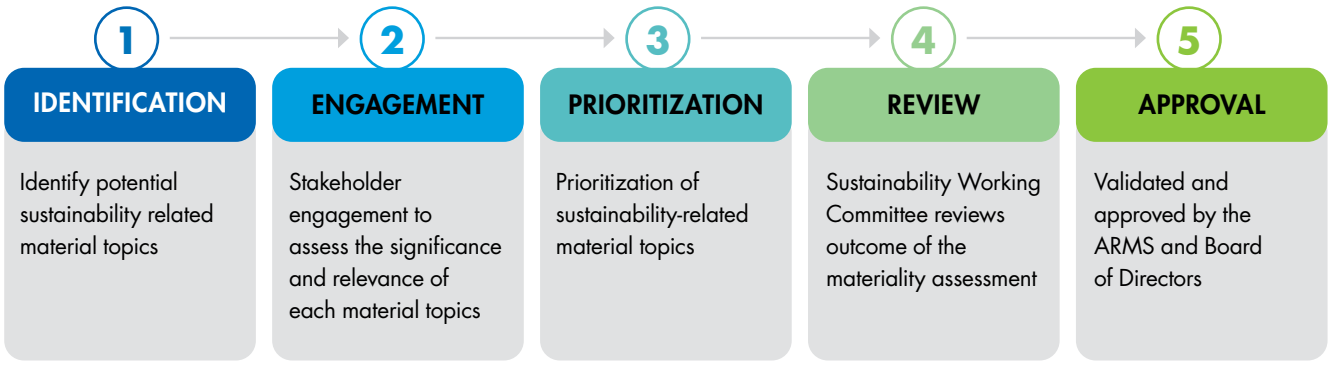
In Alignment with:



SUSTAINABILITY STATEMENT
(continued)

MATERIALITY MATTERS

As an organisation, we recognise that our material sustainability issues have both direct and indirect impacts on our ability to create long-term value for our stakeholders. In 2026, we undertook a limited materiality review and assessment, engaging with key internal and limited external stakeholders to ensure their perspectives, interests and concerns were reflected across the areas of Economic, Environmental, Social and Governance (EESG) as well as our enhanced Economic, Operational, Environmental and Social (EOES) framework. The insights from this exercise continue to shape our business strategy and guide the allocation of resources to address our most significant sustainability priorities. Looking ahead, we plan to conduct a comprehensive materiality assessment in FY2027 to align fully with the adoption of the National Sustainability Reporting Framework (NSRF).



Stakeholder Engagement

CIHB engages with a diverse range of stakeholder groups who either affect, or are affected by, the Group's operations and activities. Our key stakeholders include shareholders, regulators and government authorities, customers, employees, communities, suppliers, media and the general public. These groups have been identified based on their varying levels of influence over and dependence on, our business.

As a Group, we place strong emphasis on maintaining constructive and transparent communication with all stakeholder groups through both formal and informal channels. These engagements enable us to identify material sustainability issues, anticipate emerging opportunities and risks. This approach allows us to build trust, strengthen relationships and foster meaningful collaboration.

The table below provides an overview of our key stakeholder groups, their primary forms of engagement and the key topics of interest that guide our efforts to address their needs and expectations.

Stakeholder Group	Areas of Interest	Methods of Engagement	Frequency
Employees	• Career opportunities and growth • Work-life balance • Skills development • Benefits and rewards	Briefing sessions on good ethics and our Whistleblowing Policy	As and When Required
		Induction, training and competency development	As and When Required
		Occupational safety and health	Quarterly
		Safety briefings to employees and workers	As and When Required
		Safety and competency training	As and When Required
		Briefings on good labour practices and awareness	Annually
		Materiality surveys	Annually
		Employee commuting surveys	Annually
		Employee satisfaction surveys	As and When Required
		Employee engagement programmes (Town Hall/Employee Appreciation Programmes eg. Long Service/Festive Celebrations/Family Day)	Twice a Year

SUSTAINABILITY STATEMENT
(continued)

Stakeholder Group	Areas of Interest	Methods of Engagement	Frequency
Customers	• Ensure responsive service and customer satisfaction while building long-term relationships	Customer Feedback Management	As and When Required
		Customer support centre	As and When Required
		Market Research	As and When Required
		Events, dialogue session, roadshows and engagement sessions	As and When Required
Suppliers	• Local partnerships • Business relationships • Operational efficiency	Periodical reporting	Monthly
		Interviews/meetings for participation in the procurement as a contractor/vendor	As and When Required
		Safety briefings	As and When Required
		Vendor performance appraisal processes	Annually / Every Two Years
		Due diligence activities	As and When Required
		Periodic inspections of compliance with legal requirements	As and When Required
		Discussions with contractor/vendor on relevant laws and regulations	As and When Required
		Digital/manual platform for submission of complaints/ feedback by respective stakeholders	As and When Required
		Transparency survey	As and When Required
		Suppliers training programmes	As and When Required
		Supplier relationship management	As and When Required
		Vendor Development Programme (VDP)	As and When Required
Government and Regulators	• Ensure full compliance with applicable laws, guidelines and regulatory requirements	Discussions on Government initiatives	As and When Required
		Regulatory submissions	As and When Required
		Compliance engagements	As and When Required
		Meetings and inspections	As and When Required

SUSTAINABILITY STATEMENT
(continued)

Stakeholder Group	Areas of Interest	Methods of Engagement	Frequency
Shareholders, Investors and Business Partners	• Investment opportunities • Long-term sustainability • Business outlook • Market positioning • Return on Investment • Dividends • Governance of EOES risks and opportunities	Directors' Circular Resolutions (DCR)	As and When Required
		External Audit reports	Annually
		Bursa Malaysia announcements and share price movement updates on the Investor Relations section of the CIHB corporate website	As and When Required
		Meetings with Management and the Board	As and When Required
		Feedback from respective shareholders	As and When Required
		Annual General Meeting ('AGM')	Annually
		Extraordinary General Meeting ('EGM')	As and When Required
		Press releases and statements to the media	As and When Required
		Materiality surveys	Annually
Media	• Communicate timely and accurate corporate updates to media personnel and across relevant media platforms. • Ensure content is dynamically edited and appropriately tailored to each communication platform. • Maintain a high standard of accuracy and reliability in all published information.	Press Release	As and When Required
		Media Interview	As and When Required
		Public events	As and When Required
		Interest Content	As and When Required
Local Communities	• Contribute positively as a responsible corporate citizen. • Support community development and capacity-building initiatives.	CSR programmes	Annually
		Public events	As and When Required

SUSTAINABILITY STATEMENT
(continued)

Materiality Matrix



- Data Privacy and Security
- Health & Safety
- Anti-Corruption
- Product Responsibility
- Economic Performance
- Supply Chain Management
- Responsible Material Consumption
- Labour Practices & Standards
- Water
- Waste Management
- Energy Management
- Emissions Management
- Diversity
- Community/Society

SUSTAINABILITY STATEMENT
(continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS

This section offers a comprehensive overview of the Group's approach to managing the identified material sustainability matters, in alignment with our enhanced Sustainability Framework, which encompasses four key priority areas: Economic, Operational, Environmental and Social (EOES). Through this framework, we aim to integrate sustainability into every aspect of our business strategy and operations, ensuring that our practices not only support long-term value creation but also contribute positively to our stakeholders and the broader community.

Anti-Corruption

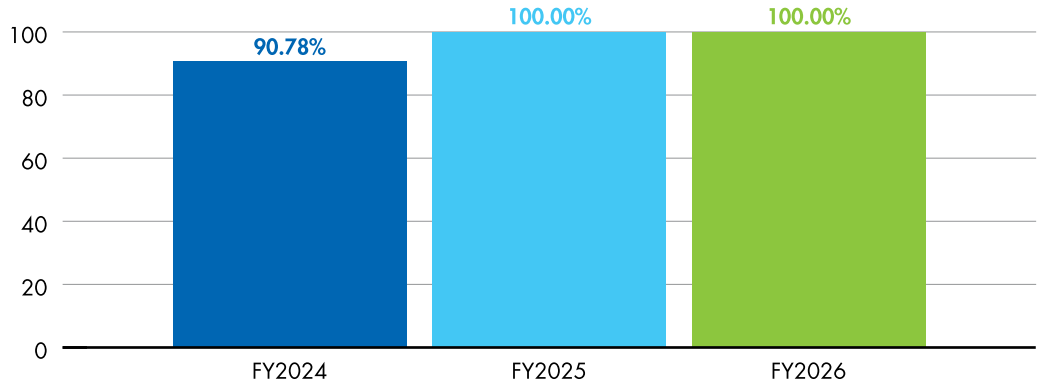
Anti-corruption is a cornerstone of good governance and reflects CIHB's steadfast commitment to sustainable business practices. By upholding the highest standards of integrity, we build stronger and trusted relationships with our stakeholders. With the integration of anti-corruption measures across our policies, training programs and supply chain management, we not only mitigate risks but also position ourselves as a leader in credibility and transparency.

The Board and senior management are committed to conducting business with integrity, guided by our Code of Conduct and Ethics (COCE). The COCE outlines our fundamental principles and guidelines for all employees, including Directors, in addressing ethical issues and fulfilling their responsibilities. Our zero-tolerance stance against corruption is clearly stated in our Anti-Bribery and Corruption (ABC) Policy, which is regularly reviewed to ensure alignment with the Malaysian Anti-Corruption Commission (MACC) Act 2009.

Also all employees are trained and informed about the Group's COCE and ABC Policy and other key guidelines in managing complaints, risks and situations related to anti-corruption continuously throughout the year.

We have a dedicated whistleblowing channel for confidential reporting of any improprieties, accessible via email and specialized QR Code. The Code of Conduct and Ethics, ABC Policy and Whistleblowing Policy are available on our website (www.cih.com.my) for easy access.

Percentage of Employee Trained on Anti-Corruption by Year



Year	FY2024	FY2025	FY2026
Percentage of employees who have received training on anti-corruption (%)	90.78	100	100
Percentage of operations assessed for corruption-related risks (%)	–	–	–
Confirmed incidents of corruption and action taken	–	–	–

For FYE 2026, 100% of CIHB employees received training on anti-corruption-related matters. In addition, the Group conducted a limited-level assessment across its operations to assess corruption-related risks. No incidents of corruption or related disciplinary actions were recorded during the financial year.

Looking ahead to FYE 2027, the Group plans to develop and deploy a comprehensive multipoint anti-corruption risk assessment framework across its operating facilities and business units to further strengthen its governance and integrity practices.

SUSTAINABILITY STATEMENT
(continued)



Community / Society

Strong community engagement is at the heart of CIHB's corporate culture, reflecting our commitment to being a responsible and socially conscious organisation. We are dedicated to creating shared value and fostering a culture of giving that positively impacts the communities we serve. This commitment is deeply embedded in our core values, identity and culture, driving us to contribute to a stronger, more equitable society.

Throughout the financial year, we actively contribute to local welfare initiatives as part of our commitment to supporting the communities in which we operate. These initiatives include programs aimed at improving education, health and social well-being, as well as providing assistance to vulnerable groups. This sustained engagement reflects our belief that thriving communities are essential for long-term shared success.

The Group focuses on charitable work and social support such as financial aid to various charities and foundations and providing internally produced essential products to underprivileged communities, to help alleviate the rising cost of living.

CIHB also invests in education and social welfare programmes that nurture local talents, building a resilient future for the community we serve.

Categories	FY2024		FY2025		FY2026		3-Year Total	
	MYR	Pax	MYR	Pax	MYR	Pax	MYR	Pax
Food & Economic	399,040	24,100	265,000	3,550	360,300	3,501	1,024,340	31,151
Education	10,000	100	400,000	3,200	250,000	2,500	660,000	5,800
Total amount invested in the community where the target beneficiaries are external to the listed issuer (MYR)		409,040		665,000		610,300		1,684,340
Total number of beneficiaries of the investment in communities		24,200		6,750		6,001		36,951

In FYE 2026, the Group contributed MYR 610,300 towards targeted community initiatives focused on education, food security and economic empowerment, benefiting a total of 6,001 individuals. Over the past three consecutive financial years, the Group has invested a cumulative MYR 1.684 million in community initiatives, creating meaningful social value in the communities we operate in.

SUSTAINABILITY STATEMENT
(continued)

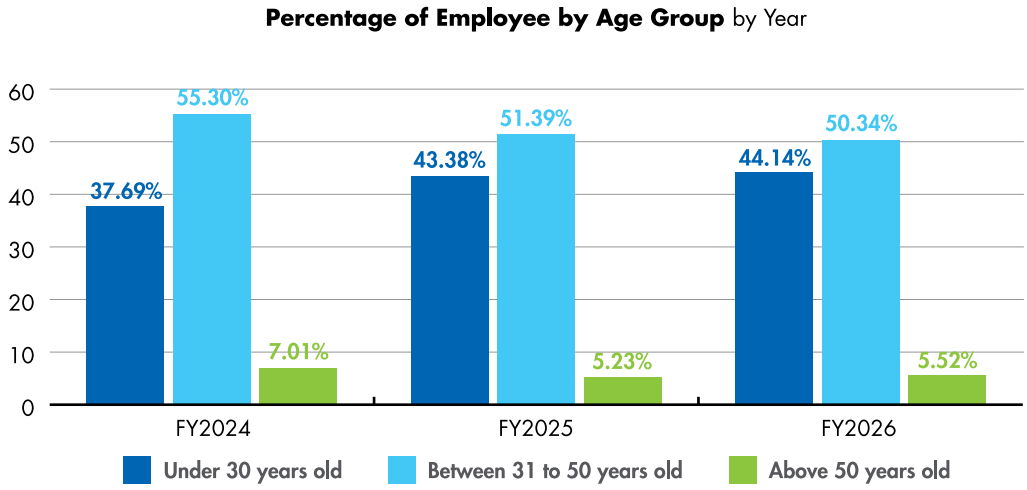
Diversity

CIHB is committed to fostering a diverse, equitable and inclusive workplace that invites a wide range of perspectives and ideas. We actively promote equal employment opportunities, ensuring that all employees, regardless of gender, race, religion, age, or nationality, are treated fairly. We uphold equitable remuneration practices without discrimination of any form. All decisions relating to career development and advancement are based solely on individual performance, qualifications and merit.

By prioritizing equity, we ensure fair opportunities for all employees, while an inclusive culture empowers individuals to feel valued and contribute at their fullest potential. This commitment also reflects the principles of fairness and equality that our stakeholders, investors and communities rightfully expect.

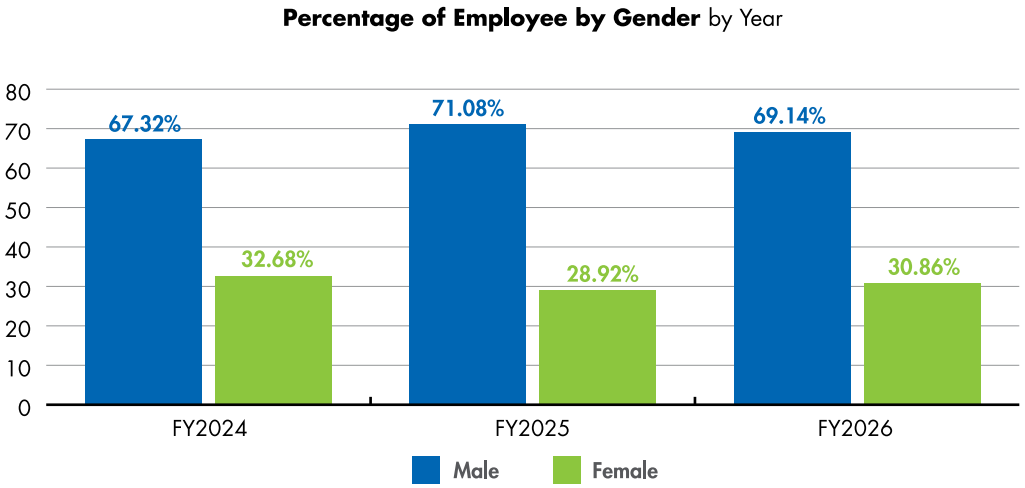
We achieve equity through policies and actions that are supported by both fairness and inclusiveness from senior management all the way to implementation staff.

Our Performance



Year	FY2024	FY2025	FY2026
Percentage of employee by Age Group			
Under 30 years old	37.69%	43.38%	44.14%
Between 31 to 50 years old	55.30%	51.39%	50.34%
Above 50 years old	7.01%	5.23%	5.52%

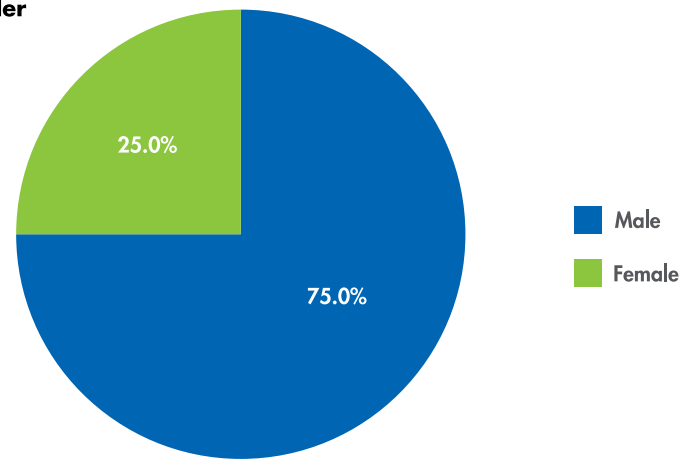
SUSTAINABILITY STATEMENT
(continued)



Year	FY2024	FY2025	FY2026
Percentage of employee by Gender			
Male	67.32%	71.08%	69.14%
Female	32.68%	28.92%	30.86%
Management Male	1.45%	1.22%	0.69%
Management Female	0.18%	0.17%	0.17%
Executive Male	9.20%	8.89%	11.55%
Executive Female	14.12%	13.07%	17.76%
Non-Executive Male	56.49%	60.98%	5.17%
Non-Executive Female	18.23%	15.68%	7.67%
General Worker Male	–	–	51.72%
General Worker Female	–	–	5.17%

SUSTAINABILITY STATEMENT
(continued)

Percentage of Director by Gender
FY2026



Year	FY2024	FY2025	FY2026
Percentage of directors by gender and age group			
Male	75%	75%	75%
Female	25%	25%	25%
Under 30 years old	–	–	–
Between 31 to 50 years old	12.5%	12.5%	12.5%
Above 50 years old	87.5%	87.5%	87.5%

In FYE 2026, CIHB's demographics comprised 44.14% employees aged under 30 years, 50.34% aged between 31 and 50 years and 5.52% aged above 50 years, reflecting a strong representation of early career talent.

The workforce composition in the organization is fairly represented with 69.14% male and 30.86% female across all employee categories. These figures reflect the Group's commitment to maintaining a diverse workforce and providing opportunities for career development across all levels of the organisation.

SUSTAINABILITY STATEMENT
(continued)

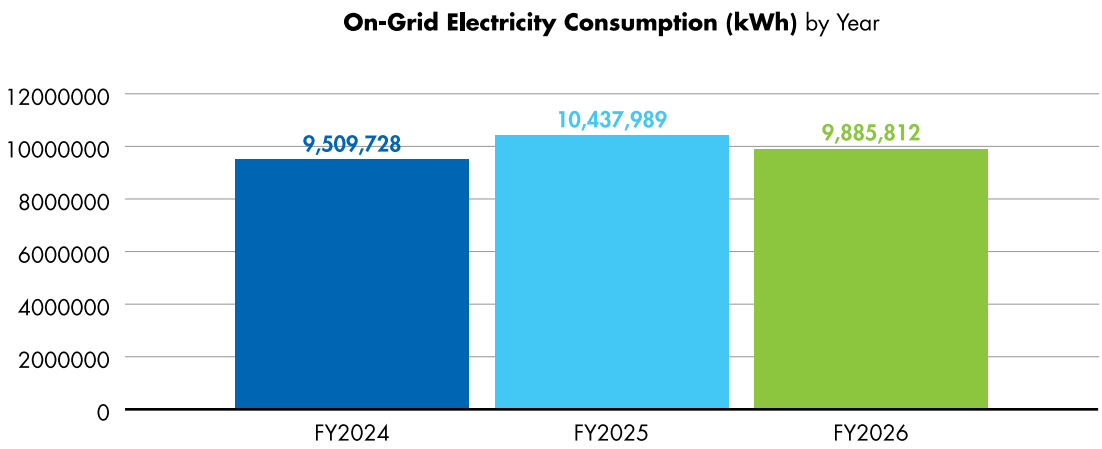
Energy Management

By optimizing energy consumption and enhancing efficiency, CIHB seeks to lower greenhouse gas emissions, conserve resources and minimize our impact on climate change. These efforts also contribute to cost savings, while strategic investments in renewable energy and energy-efficient technologies strengthen our resilience against rising energy costs.

The following initiatives have been implemented to reduce electricity consumption from the grid:

- Conducting regular maintenance and replacing electrical equipment and light fittings to enhance energy efficiency.
- Medium term plan to purchase high efficiency capital equipment over the next five years.
- Displaying reminder posters to encourage staff to switch off lights, air conditioning and other electrical appliances in office and pantry areas when not in use.
- Deploying solar energy capacity in our factories and buildings located primarily in Selangor.

Through these initiatives, CIHB is setting the stage for long-term resilience of its operations while advancing towards greater energy independence across its operational sites.



Year	FY2024	FY2025	FY2026
On-Grid Electricity Consumption (kWh)	9,509,728	10,437,989	9,885,812
Petrol and Diesel (GJ)	3,709	4,498	3,302
Total energy consumption (GJ)	37,944	35,772	38,891

The Group recorded a total energy consumption of 38,891 GJ in FYE 2026, representing an increase of 8.72% (3,119 GJ) compared to the previous financial year. Despite the increase in overall energy consumption, on-grid electricity consumption declined by 5.29%, while petrol and diesel consumption decreased by 26.59%. These improvements are driven by CIHB's ongoing energy efficiency initiatives, including the deployment of solar photovoltaic systems and the use of efficiency strategies across its operations.

Moving forward, CIHB will place greater emphasis on the deployment of renewable energy initiatives to reduce its reliance on purchased on-grid electricity over the short to medium term, supporting its commitment to improving energy efficiency.

SUSTAINABILITY STATEMENT
(continued)

Health and Safety

Prioritizing the health and safety of our most valuable asset, our people form the foundation of CIHB long-term resilience. By ensuring safe and healthy working conditions, we mitigate the risk of accidents, injuries and occupational illnesses, thereby safeguarding employee well-being while simultaneously enhancing productivity and morale.

The Health and Safety Committee, led by a certified officer from the National Institute of Occupational Safety and Health (NIOSH), ensures the effectiveness of our safety policies. The committee conducts assessments, including Chemical Health Risk Assessments (CHRA), Noise Mapping, Medical Exposure Monitoring and audiometric tests, in accordance with the Occupational Safety and Health Act (OSHA) 1994 to maintain compliance. The Group also prioritises clear communication of Standard Operating Procedures (SOP) and best practices, as recommended by the Ministry of Health and the World Health Organisation.

Our Occupational Health and Safety Policy applies to all employees, contractors, business partners and is aligned with OSHA 1994, the Environmental Quality Act 1974 and other relevant regulations.



Year	FY2024	FY2025	FY2026
Number of work-related fatalities	–	–	–
Lost time incident rate	1.62	2.44	1.66
Number of employees trained on health and safety standards	47	47	79
Employees receiving general training, which includes safety	235	230	304

The Group is pleased to report that no penalties related to occupational health and safety were incurred during the current reporting year and there were no workplace fatalities across its operations.

Furthermore, the number of employees receiving health and safety training related to standards has increased by 68% compared to the previous financial year. Additionally, a total of 304 employees completed general training programmes that incorporate occupational health and safety topics. This reflects the Group's continued commitment to fostering a safe, healthy and well-informed workplace.

SUSTAINABILITY STATEMENT
(continued)

Labour Practices and Standards

CIHB prioritises attracting, developing and retaining top talent while fostering a supportive and empowering work environment. We are equally dedicated to upholding and respecting human rights across all aspects of our business operations. We believe that robust human rights practices, combined with fair and ethical treatment, not only enhance productivity but also cultivate a positive and sustainable workplace culture.

We comply with all applicable national and local labour laws and regulations including the Malaysia Employment Act 1955, as well as internationally recognised labour standards. The Group is committed to upholding ethical labour practices by aligning its policies with the Ethical Trading Initiative (ETI) Base Code, the International Labour Organization (ILO), the UN Guiding Principles on Business and Human Rights and the Ten Principles of the UN Global Compact. CIHB also respects and supports the Universal Declaration of Human Rights (UDHR).

At CIHB, we are committed to fostering a workplace where every individual feels respected, welcomed and empowered, regardless of gender, age, or ethnicity. In addition, we have introduced a wide range of employee development programmes focused on upskilling, professional growth and overall well-being, reinforcing our commitment to cultivating a motivated and resilient workforce.

Our Code of Ethics sets clear expectations for both employees and external stakeholders in upholding human rights across all business dealings with CIHB. It explicitly prohibits unfair labour practices, child labour and forced labour, while promoting fair treatment, freedom of association and access to a formal grievance mechanism.



Year	FY2024	FY2025	FY2026
Total hours of training	13,468	4,453	6,339
Percentage of employees that are contractors or temporary staff	20.36%	23.87%	21.7%
Total number of employee turnover	113	68	131
Number of substantiated complaints concerning human rights violations	–	–	–

In FYE 2026, the Group recorded a total of 6,339 training hours, representing an increase from the previous financial year. The training programmes covered a broad range of multidisciplinary topics, reflecting the Group's commitment to continuous employee development and capability enhancement.

The Group is also pleased to report that no substantiated human rights complaints were recorded during FYE 2026, reflecting its continued commitment to upholding high standards of human rights and the effective implementation of its related policies and practices.

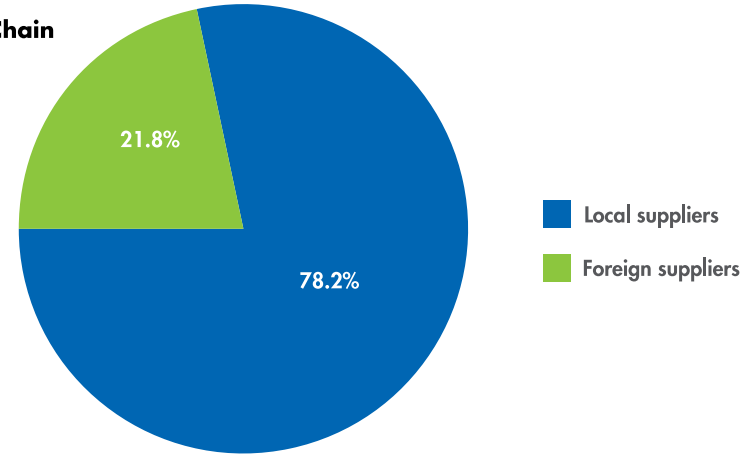
SUSTAINABILITY STATEMENT
(continued)

Supply Chain Management

CIHB believes a well-managed supply chain minimizes waste, reduces emissions and promotes responsible sourcing practices that safeguard ecosystems and conserve natural resources. It also supports local businesses, contributing to economic growth within the communities where we operate. From our business perspective, effective supply chain management strengthens stakeholder trust, drives cost efficiencies and enhances long-term competitiveness.

We place strong emphasis on supporting local businesses and fostering economic growth within the communities where we operate. In line with this commitment, we prioritize sourcing from local suppliers and creating business opportunities for small and medium enterprises (SMEs).

Proportion of Spending on Supply Chain
FY2026



Year	FY2024	FY2025	FY2026
Proportion of spending on local suppliers	77.82%	77.45%	78.19%

In FYE 2026, 78.19% of the Group's procurement spending was directed to local suppliers, demonstrating its continued commitment to supporting local businesses and strengthening domestic supply chains. By prioritising local sourcing where feasible, the Group contributes to local economic development and fosters long-term supplier relationships.

SUSTAINABILITY STATEMENT
(continued)

Data Privacy and Security

In today's world, digital infrastructure and communication have become integral to daily operations and business interactions. Accordingly, CIHB places the highest importance on cybersecurity and data privacy, ensuring the protection of both internal and external stakeholders across all aspects of our operations.

CIHB continues to enhance its cybersecurity measures through strict adherence to our Data Privacy Policy, which is designed in line with the Personal Data Protection Act (PDPA) 2010 and Personal Data Protection Standards.

The Group maintains a comprehensive cybersecurity framework that is integrated into our operations and is underpinned by Enterprise Risk Management approaches, ensuring the protection of sensitive information and the resilience of its infrastructure. This is reinforced through mandatory annual employee training on data privacy and cybersecurity awareness, regular audits of user access rights and data retention practices to ensure compliance with applicable regulatory requirements and industry best practices.



Year	FY2024	FY2025	FY2026
Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	–	–	–

CIHB recorded zero substantiated complaints concerning breaches of customer privacy or losses of customer data in FYE 2026, maintaining its strong performance from the previous reporting years, reflecting the Group's commitment to safeguarding customer information through robust data protection practices, effective information security measures.

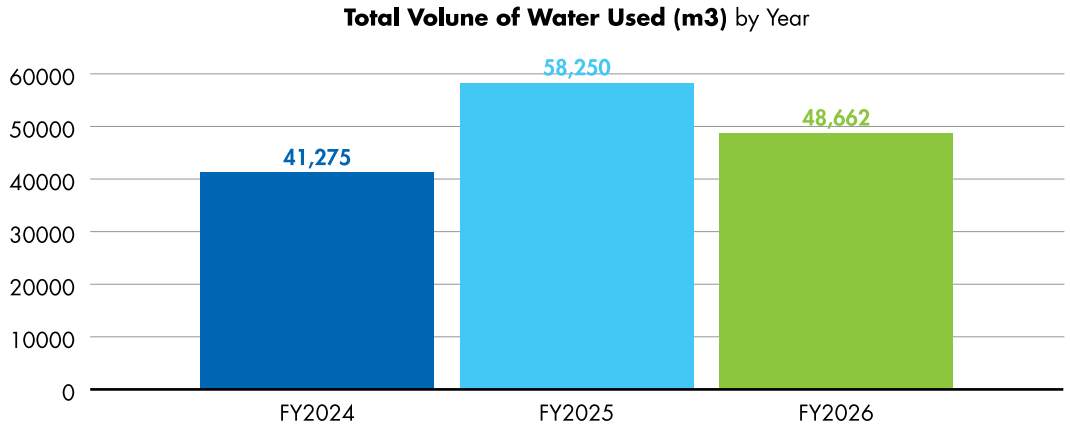
SUSTAINABILITY STATEMENT
(continued)

Water

Responsible water use is essential to protecting ecosystems, preserving biodiversity and ensuring the availability of clean water for surrounding communities. As a Group, we recognize that while our operations may consume comparatively less water than other production industries and our facilities are situated in regions that are not water-stressed, our commitment to conserving this vital resource contributes meaningfully to addressing the nation's broader water scarcity challenges.

We actively promote water conservation practices among employees and integrate water-efficient technologies and equipment wherever possible.

Our primary facilities are equipped with dedicated rainwater storage tanks as part of the Group's flood risk mitigation strategy, enabling the collection and controlled management of stormwater during periods of heavy rainfall. Harvested rainwater is subsequently reused for non-potable applications, including cleaning activities, landscape irrigation and toilet flushing, reducing reliance on treated water while enhancing water efficiency.



Year	FY2024	FY2025	FY2026
Total volume of water used (m3)	41,275	58,250	48,662

Total water consumption for FYE 2026 amounted to 48,662 m^3 across the Group's operations, representing a reduction of 9,588 m^3 in water sourced from municipal supplies compared to the previous financial year. This improvement was driven by production and operational realignment, as well as the enhancement of responsible water management practices. The reduction reflects CIHB's ongoing commitment to improving water efficiency and minimising its overall environmental footprint.

SUSTAINABILITY STATEMENT
(continued)

Waste Management

We prioritize reducing the environmental impact of our operations and conserving resources in support of the transition toward a circular economy. To this end, we have implemented strategies to minimize waste generation across our offices and operational sites, with a focus on enhancing recycling efforts and ensuring the responsible management of waste disposal.

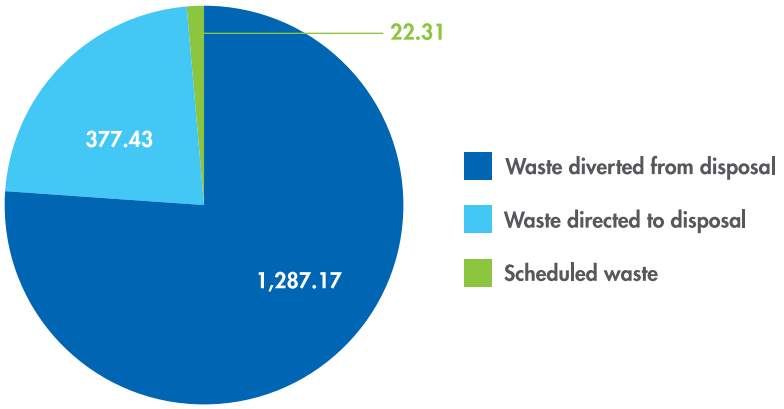
Our waste management approach focuses on avoiding unnecessary consumption and minimizing waste generation wherever possible, with the aim of reducing overall environmental impact. This reflects our commitment to embedding responsible resource management into our operations.

To support this objective, we have implemented a range of waste management initiatives, including recycling defective containers, effectively managing product waste and spillages generated during the production process and recycling plastic materials used in the packaging process.

Additionally, items such as rejected jerry cans, PET bottles, plastics, shrink wraps, caps, inserts, carton boxes and wooden pallets are collected and sent to the disposal area for approved buyers to purchase them as scrap items.

We have also undertaken initiatives to reduce our consumption of virgin materials by using recycled materials wherever possible. Moving forward we aim to progressively increase the percentage of recycled materials used as we move towards our journey of embracing a circular economy.

Total Waste Generated (Metric Tonnes)
FY2026



Year	FY2024	FY2025	FY2026
Total waste generated (Metric Tonnes)	1,485.29	1,612.56	1,686.91
Total waste diverted from disposal (Metric Tonnes)	451.66	1,150.51	1,287.17
Total waste directed to disposal (Metric Tonnes)	1,030.89	461.10	377.43
Total Scheduled Waste (Metric Tonnes)	2.74	0.96	22.31
Total Solid Waste Generated (Metric Tonnes)	1,482.55	1,611.61	1,664.60

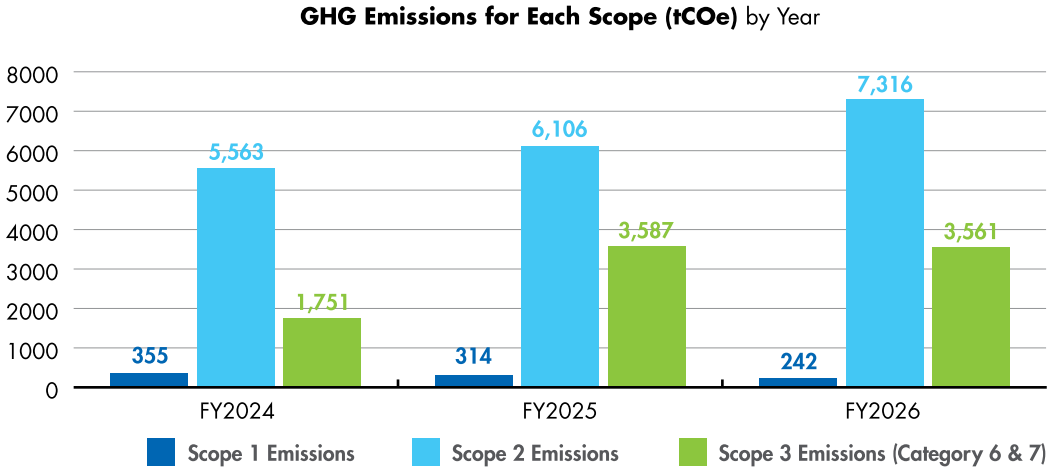
In FYE 2026, the Group generated a total of 1,686.91 metric tonnes of waste, of which 1,287.17 metric tonnes were diverted from disposal through recovery, recycling and other waste management initiatives, this is 76% of total waste generated. While 377.43 metric tonnes were directed to disposal. The significant volume of waste diverted from disposal demonstrates the Group's improved resource efficiency practices and policies with the focus on reducing environmental impact throughout its operations.

SUSTAINABILITY STATEMENT
(continued)

Emissions Management

Reducing greenhouse gas (GHG) emissions is fundamental to strengthening CIHB long-term resilience and competitiveness. By prioritizing regulatory compliance, mitigating exposure to future carbon pricing mechanisms and minimizing vulnerabilities across the supply chain, the organization is better positioned to maintain a strong footing for continued growth.

We continuously work to improve our Scope 1, 2 and 3 emissions performance by enhancing operational efficiency and adopting low-carbon solutions and practices. These include fuel switching, improving the energy efficiency of equipments and engaging with our suppliers to raise awareness and encourage emissions reduction across the value chain.



Year	FY2024	FY2025	FY2026
Scope 1 Emissions (tCO2e)	355	314	242
Scope 2 Emissions (tCO2e)	5,563	6,106	7,316
Scope 3 Emissions (tCO2e) ** Cat 6 Business Travel and Cat 7 Employee Commuting*	1,751	3,587	3,561
Total Emissions (tCO2e)	7,669	10,007	11,119

In FYE 2026, the Group recorded total GHG emissions of 11,119 tCO_2e, comprising 242 tCO_2e of Scope 1 emissions, 7,316 tCO_2e of Scope 2 emissions and 3,561 tCO_2e of Scope 3 emissions from Category 6 (Business Travel) and Category 7 (Employee Commuting).

While the Group recorded a reduction in Scope 1 emissions and an increase in Scope 2 emissions during the reporting year, it intends to enhance its GHG emissions inventory over the next two reporting cycles to align with the NSRF requirements. This will include the development of a more comprehensive GHG quantification methodology, expanded emissions boundary coverage and improved data collection processes. Consequently, the Group will establish a new baseline year based on the updated methodology to ensure consistency, comparability and alignment with evolving reporting standards.

SUSTAINABILITY STATEMENT
(continued)



Economic Performance

Our financial performance is crucial to creating long-term value and advancing the Group's sustainability goals. We are committed to creating meaningful employment opportunities and fostering economic development in local communities. Our ultimate aim is to ensure long-term resilience by leveraging our assets and sharing the wealth generated with our stakeholders. By fostering strong relationships with business partners, suppliers and authorities, we ensure smooth operations and secure essential financing.

The Group focuses on the strategic execution of its business plan and the continuous monitoring of market trends, while maintaining a robust financial position through the mitigation of operational and strategic risks and pursuing market expansion through targeted diversification and acquisition initiatives. These efforts strengthen long-term stability and support the organisation's overarching strategic objectives across all operating regions.

Year	FY2024	FY2025	FY2026
Direct economic value generated: revenues (MYR '000)	3,895,568	4,782,987	4,309,548
Economic value distributed: operating costs, employee wages and benefits, payments to providers of capital, payments to government by country and community investments (MYR '000)	3,725,947	4,672,112	4,218,256
Economic value retained (MYR '000)	117,170	110,875	63,560

In FYE 2026, the Group generated MYR 4,309,548 in revenue, of which MYR 4,218,256,000 was distributed to key stakeholders through operating costs, employee wages and benefits, payments to providers of capital, government contributions and community investments.

The Group retained MYR 63,560,000 representing a decrease of MYR 47,315,000 from the previous financial year. This highlights the organization's continued ability to maintain financial sustainability amid market volatility and geopolitical tensions while supporting all its key stakeholders and building long-term business resilience.



Product Responsibility

CIHB is committed to delivering high levels of customer satisfaction across all the regions in which we serve. As a predominantly business-to-business (B2B) organization, we prioritize the consistent delivery of high-quality products that meet stringent local and international standards, enabling us to serve as a trusted and reliable partner throughout the supply chain, from procurement to distribution.

To achieve this, we have established a robust Quality Management System that drives the continuous improvement of our products while enabling us to support our business partners through sustainable and responsible practices.

Year	FY2026
Number of Certifications and Accreditations	8

- ISO 22000:2018 by AJA Europe
- HACCP by SIRIM QAS & by Ministry of Health Malaysia
- HALAL by JAKIM
- KOSHER by Orthodox Jewish Community of Singapore
- GMP by Ministry of Health Malaysia
- MeSTI by Ministry of Health Malaysia
- RSPO by SIRIM QAS
- MSPO by SIRIM QAS

To reinforce its commitment to quality and customer satisfaction in FYE 2026, CIHB has obtained internationally recognised certifications for its products, ensuring compliance with global standards, regional regulatory requirements and evolving customer expectations. The Group continuously maintains these best practices across the markets in which it operates, demonstrating its focus to delivering high-quality and reliable products.

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Anti-Corruption	Percentage of employees who have received training on anti-corruption	Percentage (%)	100%	100%	-	No assurance
Anti-Corruption	Percentage of operations assessed for corruption--related risks	Percentage (%)	-	-	-	No assurance
Anti-Corruption	Confirmed incidents of corruption and action taken	Number	0	0	-	No assurance
Community/Society	Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	665,000	610,300	-	No assurance
Community/Society	Total number of beneficiaries of the investment in communities	Number of Beneficiaries	6,750	6,001	-	No assurance
Diversity	Percentage of employee by Age Group (Under 30 years old)	Percentage (%)	43.38%	44.14%	-	No assurance
Diversity	Percentage of employee by Age Group (Between 31 to 50 years old)	Percentage (%)	51.39%	50.34%	-	No assurance
Diversity	Percentage of employee by Age Group (Above 50 years old)	Percentage (%)	5.23%	5.52%	-	No assurance
Diversity	Percentage of employee by Gender (Male)	Percentage (%)	71.08%	69.14%	-	No assurance
Diversity	Percentage of employee by Gender (Female)	Percentage (%)	28.92%	30.86%	-	No assurance
Diversity	Gender Group by Employee Category (Management Male)	Percentage (%)	1.22%	0.69%	-	No assurance

C.I. HOLDINGS BHD

BMLR Transition Period

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Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	Gender Group by Employee Category (Management Female)	Percentage (%)	0.17%	0.17%	-	No assurance
Diversity	Gender Group by Employee Category (Executive Male)	Percentage (%)	8.89%	11.55%	-	No assurance
Diversity	Gender Group by Employee Category (Executive Female)	Percentage (%)	13.07%	17.76%	-	No assurance
Diversity	Gender Group by Employee Category (Non-Executive Male)	Percentage (%)	-	5.17%	-	No assurance
Diversity	Gender Group by Employee Category (Non-Executive Female)	Percentage (%)	-	7.67%	-	No assurance
Diversity	Gender Group by Employee Category (General Workers Male)	Percentage (%)	-	51.72%	-	No assurance
Diversity	Gender Group by Employee Category (General Workers Female)	Percentage (%)	-	5.17%	-	No assurance
Diversity	Directors by gender (Male)	Percentage (%)	75.00%	75.00%	-	No assurance
Diversity	Directors by gender (Female)	Percentage (%)	25.00%	25.00%	-	No assurance
Diversity	Directors by age group (Under 30 years old)	Percentage (%)	-	-	-	No assurance
Diversity	Directors by age group (Between 31 to 50 years old)	Percentage (%)	12.5%	12.5%	-	No assurance
Diversity	Directors by age group (Above 50 years old)	Percentage (%)	87.5%	87.5%	-	No assurance
Energy management	Total energy consumption	Gigajoules (GJ)	35,772	38,891	-	No assurance

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Health and safety	Number of work-related fatalities	Number of fatalities	0	0	-	No assurance
Health and safety	Lost time incident rate	Rate	2.44	1.66	-	No assurance
Health and safety	Number of employees trained on health and safety standards	Number of employees	47	79	-	No assurance
Labour Practices and Standards	Total hours of training	Hours	4,453	6,339	-	No assurance
Labour Practices and Standards	Percentage of employees that are contractors or temporary staff	Percentage (%)	23.87%	21.7%	-	No assurance
Labour Practices and Standards	Total number of employee turnover	Number of employees	68	131	-	No assurance
Labour Practices and Standards	Number of substantiated complaints concerning human rights violations	Number of substantiated complaints	0	0	-	No assurance
Supply Chain Management	Proportion of spending on local suppliers	Percentage (%)	77.45%	78.19%	-	No assurance
Data privacy and security	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number of substantiated complaints	0	0	-	No assurance
Water	Total volume of water used	m3	58,250	48,662	-	No assurance
Waste Management	Total waste generated	tonnes	1,612.56	1,686.91	-	No assurance
Waste Management	Total waste diverted from disposal	tonnes	1,150.51	1,287.17	-	No assurance
Waste Management	Total waste directed to disposal	tonnes	461.10	377.43	-	No assurance
Emissions Management	Scope 1 Emissions	tCO2e	314	242	-	No assurance

C.I. HOLDINGS BHD

BMLR Transition Period

Date & Time: 2026-09-22 13:46:46

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Emissions Management	Scope 2 Emissions	tCO2e	6,106	7,316	-	No assurance
Emissions Management	Scope 3 Emissions (at least for the categories of business travel and employee commuting)	tCO2e	3,587	3,561	-	No assurance

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors (the "Board") of C.I. Holdings Berhad ("CIHB" or "the Company") is committed to ensuring that the Company and its subsidiaries (the "Group") practice high standards of corporate governance in discharging their responsibilities to enhancing long-term shareholder value and safeguarding the group's financial position.

The Board continues to review governance practices and policies throughout the Group to ensure the full application of key principles set out in the Malaysian Code on Corporate Governance ("MCCG").

This Statement, made pursuant to Paragraph 15.25 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), sets out how the Group has applied the principles and recommendations of the MCCG. It should be read in conjunction with the Corporate Governance Report available on the Company's website at **www.cih.com.my**.

Compliance with the MCCG

Principle A	Principle B	Principle C
Board Leadership and Effectiveness	Effective Audit and Risk Management	Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

As of the date of this Statement, the Company has applied all principles and recommended practices of the MCCG, including the adoption of three (3) step-up practices, with the exception of the following:

Practice 5.2
The Board comprises three (3) Independent Directors out of eight (8) members, which falls below the recommended minimum of at least half independent directors.

Practice 5.9
The Company comprises two (2) female Directors out of eight (8) members, representing 25% female participation, which is below the recommended 30% threshold.

Practice 8.2
The detailed remuneration breakdown for the top five (5) Senior Management personnel is not disclosed.

Practice 13.3
The Company held its Forty-Seventh ("47th") Annual General Meeting ("AGM") fully-in person, without facilitating remote participation by shareholders.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

Board Responsibilities

The Board is cognisant of its responsibilities by ensuring proper control of the economics and financial management of the Company and validates the strategic directions proposed by the Management for implementation.

The Board acts in the best interests of CIHB, honestly, fairly and diligently and in accordance with the duties and obligations imposed by the Constitution of the Company and the law.

The Board also serves as a panel to provide effective guidance on the assessment of principal risks and the appropriate systems to manage these risks, as well as to review the adequacy and integrity of the Company's internal control system in safeguarding shareholders' interests and the Company's assets.

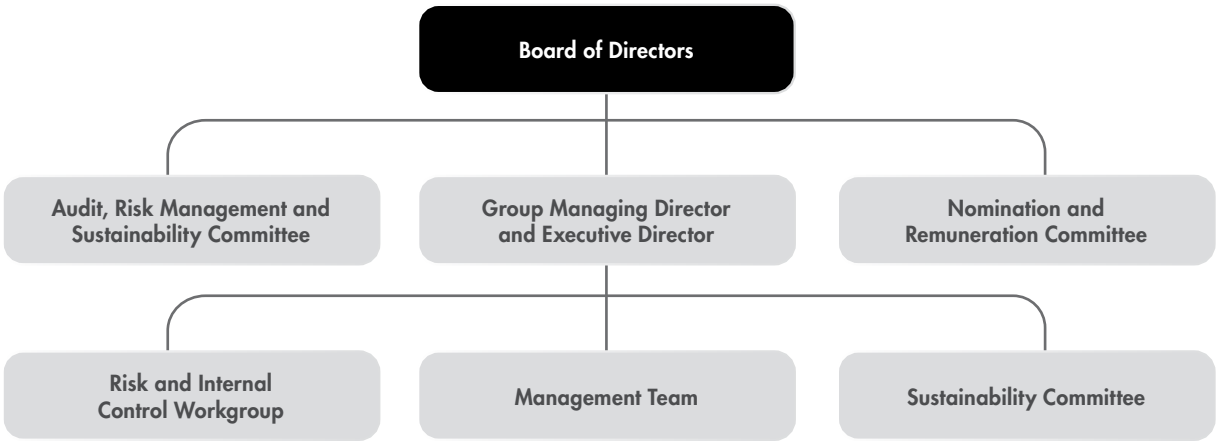
The Board's role and responsibilities include but are not limited to the following:

- Setting and reviewing the objectives, goals and strategic plans for the Group with a view to maximising shareholders' value.
- Adopting and monitoring progress of the Company's strategies, budgets, plans and policies.
- Overseeing the conduct of the Group's businesses to evaluate whether the businesses are properly managed.
- Identifying principal risks of the Group and ensuring the implementation of appropriate systems to mitigate and manage these risks.
- Considering Management's recommendations on key issues including acquisitions, divestments, restructuring, funding and significant capital expenditure.
- Implementing succession planning for senior management.
- Reviewing the adequacy and integrity of the Group's internal control systems and management information systems.

Governance Framework

To establish a solid foundation for sound, transparent, and efficient management, the Board has implemented a robust corporate governance framework across the organisation that reinforces ethical, prudent, and professional conduct. Specific authorities are delegated to the respective Board Committees and Management, guided by defined Terms of Reference and rigorous oversight mechanisms. The Company's governance framework is depicted below:

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)



Assurance Providers
- External Auditors
- Internal Auditors
- Process and Control Improvement

To ensure the effective execution of its responsibilities, the Board has established Discretionary Authority Limits ("DAL"). These limits clearly define the matters delegated to the Management team, led by the Group Managing Director ("GMD") and Executive Director ("ED"). The DAL for the Company and its wholly-owned subsidiaries is regularly reviewed and updated to maintain an efficient and effective decision-making framework across the Group.

The Board maintains a formal Schedule of Matters Reserved specifically for its decision. This includes the approval of material acquisitions and disposal of assets outside the ordinary course of business, major capital projects, risk management and treasury policies, authority limits, key human resource matters and the management of director conflicts of interest. The GMD, ED and Management are responsible for ensuring strict adherence to this schedule.

It is also the Directors' responsibility to declare to the Board whether they have any potential or actual conflict of interest in any transactions or in any contract or proposed contract with the Company or any of its related companies. Where issues involve conflict of interest, the Directors will abstain from discussion and voting on the matters as well as abstain from any other decision-making process in relation to these transactions.

The roles of the Chairman and GMD remain separate and distinct. The Chairman plays an important leadership role and is responsible for:

- Leading the Board in setting the values and standards of the Company;
- Maintaining a relationship of trust with and between the Directors;
- Ensuring the provision of accurate, timely and clear information to Directors;
- Ensuring effective communication with shareholders and relevant stakeholders;
- Arranging regular evaluation of the performance of the Board, its Committees and individual Directors; and
- Facilitating the effective contribution of all Directors and fostering constructive, professional relationships across the Board.

The Chairman, in consultation with the GMD, ED and the Company Secretaries, sets the agenda for Board meetings and ensures that all relevant issues are on the agenda. He ensures that all Directors are properly briefed on issues arising at Board meetings, sufficient time is allowed for the discussion of complex or contentious issues and, where appropriate, arranging for informal meetings beforehand to enable thorough preparation for the Board discussion, the issues discussed are forward looking and concentrates on strategy, every Board resolution is put to vote to ensure the will of the majority prevails and that the GMD and ED look beyond their executive functions and accept their full share of responsibilities on governance.

The Board Charter of the Company outlines, inter alia, the roles and responsibilities of the Board and its Committees, procedures for convening Board meetings, financial reporting, investor relations and shareholder communication. The Charter which serves as a source of reference for Directors, will be reviewed and updated periodically in accordance with the needs of the Company and any new regulations that may have an impact on the discharge of the Board's responsibilities.

The Company is committed to high standards of ethics and business conduct. It has established a Code of Conduct and Ethics ("CCE") for Directors based on five (5) fundamental principles: Integrity, Competence, Fairness, Confidentiality, Objectivity and Conflict of Interest. These principles are vital to fostering trust among stakeholders and enhancing CIHB's reputation. The CCE for Directors was established by the Company on 26 February 2025.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

An Employee Manual, which was reviewed and updated on 12 February 2026 includes the CCE for Management and Staff.

The CCE for Management and Staff was reviewed and updated on 26 February 2025, which governs employees conduct and behaviour in carrying out their duties and responsibilities in the day-to-day business operations. This CCE outlines minimum standards expected of employees in dealing with conflicts of interest, supplier relationships, interests in competitors, external businesses or activities, transactions with the Company, use of the Company's property or information, disclosure of information, personal or intimate relationships, laws and regulations, condonation, business records, illegal or questionable payments and supplier obligations.

In addition to the CCE, a Whistleblowing Policy has been put in place. The policy provides a mechanism and offers protection for employees to report matters such as financial malpractice or impropriety or fraud, failure to comply with legal obligations or statutes, hazardous to health or the environment, criminal activity, improper conduct or unethical behaviour or any attempts to conceal any of the above. The protection of the employee who reports breaches and non-compliances is in line with the Public Interest Disclosure Act which came into effect in 1999. The policy is disseminated to subsidiaries and is available for access by employees.

This policy is designed to enable employees of the Company to raise concerns internally and at a high level and to disclose information which the individual believes exhibits malpractice or impropriety. This policy is intended to cover concerns which are in the public interest and may be investigated separately may then lead to the invocation of other procedures e.g. disciplinary. These concerns may inter-alia include:

- Financial malpractice or impropriety or fraud
- Failure to comply with a legal obligation or Statutes
- Hazardous to health and safety or the environment
- Criminal activity
- Improper conduct or unethical behaviour
- Attempts to conceal any of the above

The employees are guided by the Whistleblowing Policy when relying on information in relation to the abovementioned in writing to designated persons stated in the said policy. Upon receipt of report made together with available evidence, the investigator is tasked to investigate and take all reasonable steps to ensure that investigations regarding the report and disclosure are carried out fairly, unbiased and with due regards to the principles of natural justice. The investigator will report the outcome of the investigation to the GMD.

In addition, subsequent to the introduction of the Corporate Liability Provision under Section 17A of the Malaysian Anti-Corruption Commission Act 2009 ("MACC Act"), the Board had on 28 May 2020 approved the adoption of the Anti-Bribery and Corruption ("ABC") Policy which sets out the policies and procedures for compliance with the MACC Act. The ABC Policy will be reviewed periodically to assess its effectiveness, and in any event, at least once every three (3) years. The ABC Policy was subsequently reviewed and updated on 29 May 2023 and 12 February 2026.

The Board members have full access to the three (3) professionally qualified Companies Secretaries, who play an advisory role to the Board in relation to the Company's constitution, Board's policies and procedures as well as compliance with the relevant guidelines, regulatory and statutory requirements, corporate governance and best practices.

The Company Secretaries are also responsible in organising and attending all Board and Board Committee Meetings, ensuring adherence to board policies and procedures and that all statutory records are well maintained at the registered office of the Company. The Company Secretaries ensure that the deliberations and decisions made at the Board and Committee Meetings are well captured and minuted.

Board Composition

CIHB is led and managed by a competent Board comprising members with vast experience in fields relevant to the Company. The breadth and depth of the Board's skills are vital for the successful stewardship of CIHB's strategic direction and operations to maximise shareholder value. In addition to extensive knowledge and expertise in the palm oil industry, real estate investment and property development, the Board possesses a well-rounded mix of skills in business strategies, management, finance, economics, legal, governance and human resources.

As at 30 June 2026, the Board consists of eight (8) members: one (1) GMD, one (1) ED and six (6) non-executive directors. Of the non-executive directors, three (3) are independent and three (3) are non-independent. This composition meets the requirements under the MMLR, which mandate that at least two (2) directors or one-third (1/3) of the Board, whichever is higher, must be independent.

For the financial year ended 30 June 2026 ("FY2026"), the Board convened five (5) meetings to review the Group's operations, to approve the quarterly financial results, year-end financial statements and other matters such as the business plan, the direction of the Group, the related party transactions, new investment and business proposals. A summary of the attendance of each Director at the Board meetings held during the financial year under review is as follows:

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

Directors	Designation	No. of Board Meetings Attended
Megat Joha Bin Megat Abdul Rahman	Non-Independent Non-Executive Chairman	5/5
Dato' Sukumaran s/o Ramasamy	Non-Independent Non-Executive Deputy Chairman	5/5
Mohammad Bin Alwi	Group Managing Director	5/5
Amir Nashrin Bin Johari	Executive Director	5/5
Datin Mariam Prudence Binti Yusof	Non-Independent Non-Executive Director	5/5
Sharina Binti Saidon	Senior Independent Non-Executive Director	5/5
Dato' Sivananthan a/l Shanmugam	Independent Non-Executive Director	5/5
Mohammad Farish Nizar Bin Othman	Independent Non-Executive Director	5/5

The Independent Directors exercise independent judgement and objectivity to provide a crucial check and balance on the Board, thereby safeguarding the interests of the Company's shareholders, employees, and the communities which it operates.

The Board acknowledges the recommendation under the MCCG to enhance board gender diversity. Currently, female representation stands at 25%, with two (2) female Directors serving on the Board.

Board Effectiveness Evaluation

The Board, with the support of the Nomination and Remuneration Committee and Company Secretary, conducts an annual evaluation of the performance and contributions of the Board, its Committees and individual Directors. The evaluation process requires Directors to complete a comprehensive questionnaire assessing Board effectiveness across key parameters aligned with governance best practices.

Based on the results of the FY2026 Board Effectiveness Evaluation results, the Board is satisfied with its overall performance. The evaluation concluded that the Board and its Committees effectively discharged their duties, demonstrating strong leadership, constructive dynamics, robust oversight, and positive engagement with Management, as detailed below:

- The Board operates within a robust governance framework, providing strategic direction and constructively challenging Management to ensure effective implementation of strategy, risk management, and internal controls. The Board also maintains strong oversight of sustainability, environmental, social and governance (ESG) practices, stakeholder engagement, and corporate reporting.
- The Board maintains an appropriate size and well-balanced composition, bringing diverse expertise that strengthens decision-making and governance. Directors demonstrated a clear understanding of their fiduciary roles and consistently exercise professional independence.
- The Board is led by a knowledgeable and respected Chairman who facilitates open and meaningful engagement among Directors, foster constructive discussions centred on the Company's best interests.
- Directors actively engaged in Board and Board Committee meetings, offering practical insights and guidance to facilitate informed decision-making, and provide effective oversight of the Group's strategic direction and long-term priorities.
- Board Committees provided clear reporting and actionable recommendations that enhance the overall effectiveness of the Board.
- The Board and Management maintained a collaborative working relationship, supported by Management providing timely, comprehensive updates on strategy and performance, and the Board offering constructive guidance and feedback.

Looking ahead to FY2027, the Board will continue to exercise strategic oversight over the Group's business operations and performance management, focusing on the following key areas:

(i) Leveraging artificial intelligence ("AI") to enhance productivity and operational efficiency.
(ii) Developing strategies to strengthen competitive advantages and adapt to evolving consumer trends.
(iii) Fostering leadership capability and talent development.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

Nomination and Remuneration Committee ("NRC")
The NRC assists the Board in fulfilling its oversight responsibilities regarding nomination and remuneration matters. The roles and responsibilities of the NRC are outlined in its Terms of Reference. The NRC comprises three (3) Non-Executives Directors, the majority of whom – including the Committee Chairperson – are Independent Directors, as set out below:

Directors	Designation	No. of Meetings Attended
Sharina Binti Saidon *(Chairperson)*	Senior Independent Non-Executive Director	2/2
Datin Mariam Prudence Binti Yusof	Non-Independent Non-Executive Director	2/2
Mohammad Farish Nizar Bin Othman	Independent Non-Executive Director	2/2

The NRC Directors' meets at least once annually, typically preceding scheduled Board Meetings. Decisions may be sanctioned through Circular Resolutions as and when necessary. Following each meeting, the NRC Chairperson reports to the Board on key matters deliberated and recommendations made.

During FY2026, the NRC held two (2) meetings with full attendance recorded across all members. At these meetings, the NRC deliberated and reported the following matters to the Board:

- Management's proposal regarding the GMD's employment contract and ED's remuneration package.
- The overall performance and effectiveness of the Board and Board Committees, alongside individual Directors' evaluations.
- The term of office, performance, and effectiveness of the Audit, Risk Management and Sustainability Committee and each of its members.
- The independence of Independent Directors.
- The fit and propriety of retiring Directors recommended for re-election at the Company's AGM.
- Directors training needs and recommended training programmes for the financial year.
- Recommendations on the proposed payment of Directors' fees and statutory benefits.

In managing Board succession planning, the NRC ensures that nominated candidates are evaluated against a comprehensive position description detailing the requisite experience, qualifications, and core competencies. This process considers the existing skill matrix of the Board and the anticipated time commitment prior to recommending any candidate for Board appointment.

Succession planning for all other Senior Management positions is governed through a structured framework led by the Human Resources Department. These plans are subsequently reviewed and endorsed by the GMD of the Company, Executive Director and/or Chief Executive Officers of the respective subsidiary Companies.

Directors' Training and Development
The Directors of the Company attended and participated in various trainings, seminars and forums organised either internally or externally by the Company in areas of palm oil industry, AI, cybersecurity, finance, tax, accounting, and regulatory updates. Members of the Board constantly, on their own initiatives update themselves on the development of the aforesaid by way of reading related literatures and publications on the same.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

Training programmes attended by Directors for the financial year ended 30 June 2026 were as follows:

Directors	Training Programme	Organiser	Date
Megat Joha Bin Megat Abdul Rahman	Sustainability Reporting Excellent for Malaysian Public Listed Corporations: Applying the IFRS S1 & S2 and Navigating Local Regulatory Landscape.	Malaysian Institute of Accountants ("MIA")	7–8 April 2026
	AI Governance & Strategic Adoption: From Oversight to Value Creation.	Institute of Corporate Directors Malaysia ("ICDM")	16 April 2026
	MIA International Accountants Conference 2026.	MIA	9–10 June 2026
Dato' Sukumaran s/o Ramasamy	8th Pakistan Edible Oil Conference ("PEOC") 2026.	PEOC	9–10 January 2026
	37th Palm & Lauric Oils Price Outlook Conference & Exhibitions 2026.	Bursa Malaysia Derivatives Berhad	9–11 February 2026
Mohammad Bin Alwi	Cybersecurity Awareness Training.	Internetnow Teknologi Sdn Bhd	17–24 July 2025
	AI Governance & Strategic Adoption: From Oversight to Value Creation.	ICDM	16 April 2026
	MIA International Accountants Conference 2026.	MIA	9 June 2026
Datin Mariam Prudence Binti Yusof	Finance Master Class-Digital Assets 360° - From Tangible Value to Tokenised Real World Asset (RWA).	Money & Life Academy Sdn Bhd	16 January 2026
Amir Nashrin Bin Johari	Cybersecurity Awareness Training.	Internetnow Teknologi Sdn Bhd	17–24 July 2025
	AI Governance & Strategic Adoption: From Oversight to Value Creation.	ICDM	16 April 2026
Sharina Binti Saidon	Key Amendments to Listing Requirements.	CKM Advisory Sdn Bhd	5 March 2026
	AI Governance & Strategic Adoption: From Oversight to Value Creation.	ICDM	16 April 2026
Dato' Sivananthan a/l Shanmugam	AI Leadership Imperatives.	Media Prima Berhad ("Media")	15 October 2025
	National Security.	Media	15 October 2025
	AI for Business Masterclass.	Strategic Intelligence/ World Economic Forum	06 February 2026
	AI Governance & Strategic Adoption: From Oversight to Value Creation.	ICDM	16 April 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

Directors	Training Programme	Organiser	Date
Mohammad Farish Nizar Bin Othman	Prevent Corruption and Promote Good Governance in your Business.	Suruhanjaya Syarikat Malaysia (SSM)	9 September 2025
	MAICSA Conference 2025: - Future Governance.	The Malaysian Institute of Chartered Secretaries and Administrator ("MAICSA")	23–24 September 2025

Remuneration
The remuneration matters of the Company fall under the purview of the NRC. In fulfilling this role, the NRC is guided by the following principles:

- Remuneration must reflect individual and corporate performance, operational complexity, and level of responsibility with a view to attract, motivate, and retain high performing individuals whilst enhancing the Company's value creation for its shareholders.
- Remuneration practices are benchmarked against external market data using remuneration survey to ensure fair compensation for staff.
- The remuneration process of management is transparent, conducted in good faith, and strictly observed with an appropriate level of confidentiality.

The remuneration of the Executive Directors ("EDs") and key Senior Management is determined at levels that enable the Company to attract and retain leaders with the requisite experience and expertise to govern the Group effectively. For EDs, remuneration is structured to align rewards directly with corporate and individual performance through defined Key Performance Indicators. Their total remuneration package comprises fixed salary, performance-linked incentives, and a long-term incentive plan. EDs do not receive annual Directors fees or meeting allowances for attending Board and Board Committee meetings. Each year, the executive performance is assessed against a balanced score card of corporate and individual performance metrics.

The remuneration of Non-Executive Directors is determined based on a standard fixed fee structure, supplemented by meeting allowances for attendance at Board and Board Committee meetings. The Board Chairman and Board Committees Chairman receive higher meeting allowances in recognition of their additional responsibilities and time commitments.

The NRC is responsible for reviewing the remuneration package for Non-Executive Directors to ensure adequately reflects their expertise, scope of responsibilities, contributions, and alignment with prevailing market benchmarks. Any proposed adjustments to the remuneration framework are submitted to the Board for endorsement prior to seeking shareholder approval.

The Board collectively determines the remuneration of Non-Executive Directors, based on recommendations from the NRC. Individual Non-Executive Directors abstain from deliberating and voting on their own remuneration. Directors' fees and benefits payable to the Directors are subject to shareholder approval at the AGM.

At the 47th AGM held on 29 October 2025, shareholders' approval was obtained for the payment of Directors' fees and benefits for the Non-Executive Directors for FY2026 and the period from 30 October 2025 until the next annual general meeting to be held in 2026 (up to RM275,000 and RM165,000 respectively).

The details of aggregate remuneration of Directors for the financial year ended 30 June 2026 are as follows:

Company (RM'000)

Name	Fees	Salary	Bonus	Defined Contribution Plan[1]	Other Emoluments/ Allowances	Benefits In-Kind	Total
Megat Joha Bin Megat Abdul Rahman	75	–	–	–	15	–	90
Dato' Sukumaran s/o Ramasamy	–	–	–	–	–	–	–
Mohammad Bin Alwi	–	–	–	–	–	35	35
Amir Nashrin Bin Johari	–	374	125	60	–	–	559
Datin Mariam Prudence Binti Yusof	50	–	–	–	14	–	64
Sharina Binti Saidon	50	–	–	–	26	–	76
Dato' Sivananthan a/l Shanmugam	50	–	–	–	20	–	70
Mohammad Farish Nizar Bin Othman	50	–	–	–	29	–	79
Total	**275**	**374**	**125**	**60**	**104**	**35**	**973**

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

Group (RM'000)							
Name	Fees	Salary	Bonus	Defined Contribution Plan[1]	Other Emoluments/ Allowances	Benefits In-Kind	Total
Megat Joha Bin Megat Abdul Rahman	75	–	–	–	15	–	90
Dato' Sukumaran s/o Ramasamy*	–	3,246	4,513	308	–	21	8,088
Mohammad Bin Alwi*	–	780	445	142	–	35	1,402
Amir Nashrin Bin Johari	–	374	125	60	–	–	559
Datin Mariam Prudence Binti Yusof	50	–	–	–	14	–	64
Sharina Binti Saidon	50	–	–	–	26	–	76
Dato' Sivananthan a/l Shanmugam	50	–	–	–	20	–	70
Mohammad Farish Nizar Bin Othman	50	–	–	–	29	–	79
Total	**275**	**4,400**	**5,083**	**510**	**104**	**56**	**10,428**

Notes:
[1] *Inclusive of Company's contribution to employee provident fund and social security organisation contribution.*
* *Dato' Sukumaran s/o Ramasamy is the Chairman of a subsidiary, and Encik Mohammad Bin Alwi is an Executive Director of a subsidiary. Their remuneration is paid by the respective subsidiary during the financial year under review.*

The remuneration (including salary, bonus, defined contribution plan, allowances, benefits-in-kind and other emoluments) of the top three (3) key Senior Management personnel on a named basis during the financial year, in bands of RM50,000 is set out below:

Range of Remuneration	Key Senior Management
RM500,001 – RM550,000	Mohd Aizat Bin Mohd Yusoff (Director, Chief Executive Officer of Continental Resources Sdn Bhd)
RM350,001 – RM400,000	Abdul Razak Bin Abd Rahman (Chief Financial Controller of Continental Resources Sdn Bhd)
RM250,001 – RM300,000	Aiza Azleen Binti Johari (Head of Finance)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

Audit, Risk Management and Sustainability Committee ("ARMSC")

The ARMSC comprises three (3) Non-Executive Directors, chaired by an Independent Non-Executive Director.

Name	Designation
Mohammad Farish Nizar Bin Othman *Independent Non-Executive Director*	Chairman
Sharina Binti Saidon *Senior Independent Non-Executive Director*	Member
Dato' Sivananthan a/l Shanmugam *Independent Non-Executive Director*	Member

The Terms of Reference of the ARMSC set out its authority, duties, responsibilities and criteria for composition, including the requirement for a former key audit partner of the Group to observe a cooling-off period of at least three (3) years before being eligible to be appointed as a member of the ARMSC.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

The terms of office and performance of the ARMSC are reviewed by the NRC annually. All members of the ARMSC are financially literate, competent and able to understand matters under the purview of the ARMSC, including the financial reporting process, and have carried out their duties in accordance with the Terms of Reference of the ARMSC.

The ARMSC oversees the financial reporting, external audit and internal audit functions; any related party transactions and conflicts of interest that arise, may arise or persist, as well as the risk management and internal controls of the Company.

The Board, upon the recommendations of the ARMSC, will ensure that all quarterly announcements and the annual report present a balanced and understandable assessment of the Group's financial position and prospects.

Independence of External Auditors
The Board, through the ARMSC, maintains a professional and independent relationship with the External Auditors. The ARMSC has direct communication authority and meets with them at least twice a year to review the audit plan, findings and financial statements. It also holds private meetings without management present to address concerns, audit observations, and confidential matters.

The any ARMSC evaluated the independence and objectivity of the External Auditors for statutory audits, prior to any non-audit engagement, as well as such other criteria prescribed under Paragraph 15.21 of the MMLR, and recommended to the Board their re-appointment at the AGM. The External Auditors have confirmed their compliance with both the Malaysian Institute of Accountants' By-Laws (On Professional Ethics, Conduct and Practice) ("By-Laws") and the International Ethics Standards Board for Accountants ("IESBA"). They have also confirmed that they have fulfilled their ethical responsibilities in accordance with these requirements. The audit partner in-charge of a public listed company is rotated (within the audit firm) every seven (7) years to ensure audit independence.

The ARMSC reviewed the non-audit services and related fees to ensure they do not compromise the auditors' independence, guided by the Company's External Auditors' Policy on permissible and non-permissible services. For FY2026, the External Auditors were primarily engaged to perform the statutory audit of the Group's financial statements, a review of the Statement on Risk Management and Internal Control, and a review of other information in the Annual Report for the Group. The ARMSC also reviewed the audit firm's Transparency Report.

The detailed roles, functions, responsibilities and a summary of work undertaken by the ARMSC during the financial year ended 30 June 2026 are set out in the ARMSC Report in this Annual Report.

Risk Management and Internal Control Framework
The Board understands that the ultimate of responsibility for ensuring a sound internal control system which provides reasonable assurance of the effectiveness and efficiency of operations lies with the Board. The Group's internal control system is designed to manage the risks in order to achieve the Company's objectives, as well as to safeguard stakeholders' interests and the Group's asset.

The details of the Risk Management and Internal Control Framework are set out in the Statement on Risk Management and Internal Control of the Annual Report.

Internal Audit
The internal audit function is performed in-house whose primary responsibility is to assure the Board, through the ARMSC, that the internal control systems function as intended.

In providing this assurance, the Internal Audit Department carries out regular audit activities in accordance with its annual audit plan to review the adequacy and integrity of internal control systems and to identify opportunities for improvement in operational efficiency. The ARMSC reports to the Board on its activities, significant audit results or findings and necessary recommendations or actions needed to be taken by management to rectify those issues.

The internal audit function adopts a risk-based approach, developing its audit plan around key identified risks. It evaluates the adequacy, efficiency, and effectiveness of the Group's internal control policies and procedures, offering recommendations for improvement where necessary. Audit findings presented and discussed during ARMSC meetings. Management is responsible for taking timely corrective action on reported weaknesses, with the internal audit function regularly following up to ensure recommendations are effectively implemented.

The internal audit plan for each financial year will be approved by the ARMSC and stipulates, amongst others, the internal auditors' role, scope and authority, organisational status and reporting structure, independence, objectivity, and responsibilities.

Based on the FY2026 evaluation carried out by the ARMSC, the internal audit function was found to be effective and independent, providing valuable recommendations to strengthen the Group's internal controls.

The Board acknowledges that risk management is an integral part of good governance. Risk is inherent in all business activities. It is however, not the Group's objective to eliminate risk totally but to provide structural means to identify, prioritise and mitigate the risks involved in all the Group's activities – striking a balance between the costs and benefits of managing risks and the anticipated returns derived from them.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

Engagement with Stakeholders

The Board acknowledges the need for shareholders to be informed of all material business matters of the Company. Announcements to Bursa Securities are made on significant developments and matters of the Group. Financial results are released on a quarterly basis to provide shareholders with a regular overview of the Group's performance. The Corporate Communications Department of the Company also arranges press interviews and briefings, and releases press announcements to provide information on the Group's business activities, performance and major developments, as and when necessary.

In addition to published annual report and quarterly results announced to Bursa Securities, the Company maintains a website where investors and shareholders can access information about the Group. Any enquiries may be directed to **info@cih.com.my**.

Key policies and Terms of Reference are available on the Company's website at **www.cih.com.my**:

(1) Anti-Bribery and Corruption Policy;
(2) Board Charter;
(3) Code of Conduct and Ethics for Directors;
(4) Code of Conduct and Ethics for Management and Staff;
(5) Fit and Proper Policy;
(6) Terms of Reference of ARMSC;
(7) Terms of Reference of NRC; and
(8) Whistleblowing Policy.

While the Company endeavours to provide as much information as possible to its shareholders and stakeholders, it remains mindful of the legal and regulatory frameworks governing the release of material, price-sensitive information.

Conduct of General Meetings

The Company's general meetings serve as a forum for dialogue and interaction with shareholders. Notice of AGM and Annual Report were made available on both Company's website and Bursa Securities' website at least 28 days prior to the meeting. The Board ensures that items of special business included in the notice are accompanied by explanatory statements on the effects of the proposed resolutions.

Notices of general meetings containing sufficient information details on the business to be transacted are also published in a national newspaper to ensure wider dissemination and encourage shareholder participation. During general meetings, shareholders are invited to participate in the 'Question and Answer' session.

Resolutions will be voted on by way of poll as required under the MMLR of Bursa Securities, and the Company will announce the results to Bursa Securities.

On 29 October 2025, the Company held its 47th AGM physically at a centrally located venue. The AGM was attended by members of the Board and the Management Team, including the Head of Finance, the Company Secretaries, external auditors and shareholders.

Focus Areas and Future Priorities

The Board recognises the importance of embedding sustainability practices into the strategic priorities of the Group to build long-term viability and create value for shareholders.

The Board will continue to prioritise the integration of environmental, social, and governance considerations in the strategies and operations of the Group.

This Corporate Governance Overview Statement was approved by the Board on 24 September 2026.

AUDIT, RISK MANAGEMENT AND SUSTAINABILITY COMMITTEE REPORT

The Board of Directors ("the Board") is pleased to present the Audit, Risk Management and Sustainability Committee ("ARMSC") Report for the financial year ended 30 June 2026 in compliance with Paragraph 15.15 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

1. Members of the ARMSC

In adherence to Paragraph 15.09 MMLR, the ARMSC comprises three (3) Independent Non-Executive Directors. Its Chairman is a member of the Malaysian Institute of Accountants ("MIA"), a member of the Chartered Institute of Management Accountants ("CIMA") and has the relevant qualifications and working experience for this role. A summary of attendance of meetings held during the financial year is tabulated below:

Name, Designation and Directorship	No. of Meetings Attended
Mohammad Farish Nizar Bin Othman – Chairman *Independent Non-Executive Director*	*5/5*
Sharina Binti Saidon – Member *Senior Independent Non-Executive Director*	*5/5*
Dato' Sivananthan a/l Shanmugam – Member *Independent Non-Executive Director*	*5/5*

The Group Managing Director, Executive Director, the Head of Internal Audit and senior executives attended the ARMSC meetings upon invitation.

The Company's external auditors attended three (3) meetings during the financial year to discuss matters relating to statutory audit. They were given the opportunity to raise areas of concern without the presence of Management.

The Chairman of the ARMSC frequently communicates with the senior executives and the external auditors to ensure that the ARMSC is updated with all important issues affecting the Company and the Group. The ARMSC acknowledges the importance of keeping abreast with development in the areas related to its duties. Its members attend relevant trainings from time to time for them to discharge their duties effectively. The trainings attended are listed in the Corporate Governance Overview Statement.

The ARMSC has the authority, as specified in its Terms of Reference ("TOR"), to examine specific issues and make recommendations to the Board. Final decisions on all matters, however, lie with the Board of the Company.

2. Terms of Reference

The TOR of the ARMSC is aligned with the MMLR, recommendations of the Malaysian Code on Corporate Governance ("MCCG") and relevant best practices. It is available on the Company's corporate website at **www.cih.com.my**. Future revisions will be made to the TOR to reflect the relevant changes to the MMLR.

3. Activities of the ARMSC

In discharging its duties and responsibilities, the ARMSC completed the following activities during the year:

Financial and Operations Review

(a) Reviewed the quarterly financial results and annual audited financial statements of the Company and Group before recommending them to the Board for approval and announcement to Bursa Securities. The ARMSC ensured that the financial statements are true and fairly stated and comply with the accounting standards and other legal requirements.

The ARMSC focused particularly on changes in or implementation of major accounting policies, and significant matters on financial reporting issues, management judgement and unusual events, as well as on how they were addressed. In reviewing the financial statements, the ARMSC discussed the accounting principles, standards and judgements of items that may affect the financial statements with the External Auditors and Management.

(b) The ARMSC reviewed the principal risks identified by the Management and oversaw the implementation of appropriate systems to manage these risks. The ARMSC also allocated increased attention to new and emerging risks such as regulatory changes, information technology fraud, sustainability issues and climate-related risks.

(c) Pursuant to Sections 131 and 132 of the Companies Act, 2016, a company may only make a distribution to shareholders out of profits of the company if the company is solvent. In this regard, the ARMSC considered the quantum and cash flow impact of dividend payment. The Statements of Financial Position and the Statements of Cash Flows were reviewed to ensure compliance with solvency requirements before the dividend was recommended to the Board for approval.

AUDIT, RISK MANAGEMENT AND SUSTAINABILITY COMMITTEE REPORT (continued)

External Audit

(a) Reviewed the External Auditors' audit plan for the financial year ended 30 June 2026, outlining the audit scope, methodology, timetable, materiality, areas of focus, fraud consideration, audit fees, internal controls override and the new and revised auditing standards.

(b) Reviewed the independence, objectivity and performance of the External Auditors for the financial year ended 30 June 2026.

The ARMSC carried out an annual assessment on the performance of the External Auditors covering areas such as calibre, quality processes, audit team, audit scope, audit communication, audit governance and independence as well as the audit fees of the External Auditors.

The ARMSC also obtained written assurance from the External Auditors confirming their independence throughout their term of engagement for the financial year.

Having satisfied with the independence, suitability and performance of Messrs BDO PLT, the ARMSC had at its meeting held on 26 August 2025 recommended to the Board, to put forward the proposed re-appointment of Messrs BDO PLT as External Auditors for the ensuing financial year 2026 at the Forty-Seventh AGM held on 29 October 2025.

The ARMSC discussed and considered significant accounting adjustments, internal controls and audit issues highlighted in the interim and final audit reports with the External Auditors. Two (2) private meetings with the External Auditors were held without the presence of Management to discuss issues concerning the audits and assistance provided by the employees during the audit exercise. There was no significant disagreement between the External Auditors and the Management.

(c) Reviewed non-audit services to be performed by the External Auditors to reinforce the independence and objectivity of the External Auditors.

(d) The ARMSC noted that the assessment of the competence, audit quality and resource capacity of the external auditors in relation to the audit and the information presented in the Transparency Report should also be considered in guiding the decisions on the appointment and re-appointment of the external auditors as set out under Guidance 9.3 of MCCG.

Internal Audit

(a) Reviewed the adequacy of the scope, competency and resources of the Internal Audit Function.

(b) Reviewed the Internal Audit Reports, Follow-up Audit Reports, audit processes, findings, auditors' recommendations and the respective management responses, such as in relation to the following reports:

No.	Name	Internal Audit Report
i	Palmtop Sdn Bhd ("Palmtop")	Licensing Review for Palmtop Group of Companies
ii	Palmtop	Review on Inventory Process
iii	Palmtop	Review on Overtime Payment Process
iv	Palmtop	Review on Credit Note Process
v	Continental Resources Sdn Bhd ("CRSB")	Review on Overtime Payment Process
vi	CRSB	Review on Inventory Process
vii	CRSB	Review on Jerrycan Production Process

Through the follow-up reports prepared by the Internal Auditors, the ARMSC was able to monitor and ensure that the Management's action plans on outstanding issues and all key risks and control weaknesses were properly addressed.

(c) Reviewed and approved the Internal Audit Plan for the year ending 30 June 2027 to ensure that the scope and coverage is adequate and comprehensive.

Related Party Transactions

(a) Reviewed all related party transactions entered by the Group to ensure that such transactions were undertaken on normal commercial terms and not detrimental to the interest of the minority shareholders of the Company.

(b) Reviewed the internal control procedures in place to ensure that related parties were appropriately identified and reported.

AUDIT, RISK MANAGEMENT AND SUSTAINABILITY COMMITTEE REPORT (continued)

Others

(a) Reviewed and recommended the Corporate Governance Report, this Audit, Risk Management and Sustainability Committee Report, the Statement of Risk Management and Internal Control and the Corporate Governance Overview Statement for inclusion in the Annual Report 2026.

(b) Reviewed the Sustainability Statement for the financial year ended 30 June 2026 to ensure compliance with the latest regulatory requirements.

(c) Reviewed the amendments to the Group's policy on Anti Bribery and Corruption.

4. Summary of Works of the Internal Audit Function

The internal audit activities were performed in-house by full time staff. The current team comprises four (4) staff, led by the Head of Group Risk and Audit, who is a member of MIA and a chartered member of The Institute of Internal Auditors Malaysia.

The function reports directly to the ARMSC and is independent of the audited activities and operations. Its principal role is to undertake independent, objective and systematic reviews of the internal control system to provide reasonable assurance that the system continues to operate adequately and effectively.

During the financial year under review, the internal auditors reviewed and assessed the operational procedures and effectiveness of internal controls within the Group. Compliance tests were conducted to ascertain the extent of compliance with control procedures, guidelines, laws and regulations. The costs incurred by the internal audit function for the financial year ended 30 June 2026 was RM474,385 (2025: RM398,902).

The Group Internal Audit undertakes internal audit function based on the internal audit plan, guided by COSO Internal Control - Integrated Framework. Other than the scheduled reviews, the Group Internal Audit may undertake special assignments outside the normal scope of its daily activities. Findings and recommendations for improvement as well as the Management's responses were presented to the ARMSC and the Board for further deliberation.

The Internal Audit function also assisted the Group in group-wide risk reporting by liaising with various risk owners and risk champions in the subsidiaries and functional units and providing recommendation for improvements, without compromising its independence.

5. Summary of Conflict of Interest Situation

The ARMSC's responsibilities included reviewing conflict of interest situation that arose or may arise including matters that raise the question of management integrity. In this regard, the ARMSC conducted reviews that encompassed the Directors and senior management personnel and found that there was no conflict of interest or potential conflict of interest situation which are to be resolved, eliminated or mitigated, as well as disclosed pursuant to Paragraph 15.15(3)(f) MMLR.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

1. INTRODUCTION

This Statement on Risk Management and Internal Control ("SORMIC") for the financial year ended 30 June 2026 is issued in accordance with the requirements of Paragraph 15.26(b) and Practice Note 9 ("PN 9") of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR"). PN 9 requires this SORMIC to address the Intended Outcome 10.0, Practices 10.1 and 10.2, and Guidance 10.1 and 10.2 in Part II Principle B of the Malaysian Code on Corporate Governance 2021. The disclosures herein are also guided by the SORMIC: Guidelines for Directors of Listed Issuers and the new SORMIC Guide 2025.

2. MAIN FEATURES OF RISK MANAGEMENT AND INTERNAL CONTROL SYSTEMS

Board of Directors ("The Board")
The Board acknowledges its overarching responsibility and has maintained a sound, adequate and effective system of risk management and internal controls within the Group to safeguard shareholders' investments and the Group's assets, improve efficiency, ensure reliable financial reporting and comply with laws and regulations.

Any risk management and internal control system has inherent limitations. It cannot eliminate risks entirely but instead provides only reasonable assurance with respect to misstatement, operational failures, losses or fraud. The principle of reasonable assurance also reflects the need to weigh costs of control against expected benefits.

Audit, Risk Management and Sustainability Committee ("ARMSC")
The Board has delegated specific responsibilities to the ARMSC in order to provide enhanced focus on various aspects of governance, risk management, internal controls and sustainability. The ARMSC is governed by clearly defined and approved Terms of Reference that set out its responsibilities. Significant matters deliberated during its meetings are subsequently tabled to the Board for notation and decision.

Management
The Management is responsible for implementing approved strategies and plans whilst observing the risk management and internal control system that have been put in place. The Management also monitors and assesses the system to ensure it operates adequately and effectively. This includes identifying, analysing, responding to and monitoring group risks.

3. RISK MANAGEMENT

The Group has established a formal risk management framework that provides the Management and Board with a common structure for effective communication and assessment of principal risks and corresponding controls. This framework encompasses a wide range of risk areas, including but not limited to business continuity, governance, financial and operational issues.

The framework and risk management activities guided by it enable the Group to make informed decisions on the level of risks to assume, allow effective implementation of the necessary controls and provide the Board with reasonable assurance that risks have been mitigated and managed accordingly.

Risks are frequently assessed, treated, reported and monitored. The Group performs periodic and annual reviews of its risk management and internal control system. Where existing controls are insufficient, the Management will propose additional controls for reducing risks to the levels within risk tolerance and risk appetite thresholds that have been determined by the Board.

In implementing risk management practices, we are guided by the relevant international risk management guidelines and frameworks.

The roles and responsibilities of the ARMSC in Risk Management include the following:

(a) Formalise the Group's Risk Management Policy, including objectives, strategy and scope of risk management activities, ensuring the strategy, framework and methodology are implemented and consistently applied.

(b) Ensure a well-structured and systematic process exists for the comprehensive identification, assessment and management of risks faced by the Group.

(c) Embed the risk management process and culture throughout the Group.

(d) Ensure appropriate reporting and feedback from the management and report to the Board on the Group's risk profile and any major changes.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (continued)

Risk Management Processes
Risk assessment begins with identification, which is primarily a line management responsibility especially in relation to operational risks. A Risk Owner is accountable for all aspects of risk, including identification, analysis, evaluation, treatment, monitoring and reporting. Each risk is categorised by function after determining its source, cause and consequence.

Identified risk is analysed to determine its inherent risk rating, which is the level of risk before any controls or mitigation strategies are applied. During risk analysis, the likelihood and impact scales are used to determine the level of risk exposures. Likelihood measures the probability that a particular event may occur, while impact refers to the potential consequences. Once the identified risks have been analysed, they are evaluated further by comparing them to the risk appetite levels that have been set.

Depending on the outcome of the evaluation, risk may be treated in different ways such as acceptance, mitigation, transfer or avoidance. Appropriate risk treatment plans are then prepared, implemented and recorded in the Risk Register, which is used to develop a risk profile.

A Risk Coordinator works with the management of each subsidiary to update the Risk Register. The results are reported to the ARMSC, which meets at least quarterly to review and discuss the risk profiles of various subsidiaries, noting any changes, existing controls and necessary action plans.

Additionally, the Group Managing Director and/or Executive Director (Collectively referred as "Executive Directors") hold monthly meetings with the senior management personnel of subsidiaries to discuss and monitor key risks.

4. INTERNAL AUDIT FUNCTION

The internal audit function forms an independent third line of defense under the Three Lines Model of risk management and governance, in addition to front line management (first line) and compliance functions such as the risk champions, and legal and human resources personnel (second line).

The Group has an internal audit function whose primary responsibility is to assure the Board, through the ARMSC, that the internal control systems are functioning as intended. The Internal Audit Department conducts audits throughout the year in accordance with its annual audit plan to review the adequacy and integrity of internal control systems and identify opportunities for operational improvement.

An Audit Report highlights audit findings and provides auditors' recommendations for improvements as well as the action plans proposed by the Management. Follow-up audits are conducted to monitor the implementation of the agreed action plans. The ARMSC reports to the Board on internal audit activities, significant findings and management actions.

The internal auditors perform their tasks according to the International Professional Practice Framework for Internal Auditing issued by the IIA, which uphold the principles of integrity, objectivity, confidentiality and competency. The audit function is also guided by The Committee of Sponsoring Organisations of the Treadway Commission (COSO) Internal Control - Integrated Framework in performing their duties.

5. OTHER KEY ELEMENTS OF INTERNAL CONTROL

The Board has also established other internal control measures including:

(a) An organisational structure with clearly defined lines of responsibility for the Board, its committees, and the executive management of the Group's business units.

(b) Authority limits that provide a structured framework for approving expenditures.

(c) Monthly reporting on business unit performance.

(d) The Board's review of quarterly reports on each business unit.

(e) A HR function that coordinates employee training, development and occupational health and safety programmes.

(f) An enterprise business application software with in-built system controls and necessary upgrades/updates.

(g) Data and internal technology policies such as the E-mail & Internet Access Policy and System & Data Security Policy, along with a backup system and disaster recovery plan.

(h) Quarterly review of policies and procedures regulating financial and operating activities.

(i) An Employee Handbook and Code of Conduct ensuring employees observe prescribed business ethics standards.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (continued)

(j) A Whistleblowing Policy enabling employees to raise concerns responsibly and effectively, with outlined safeguards for whistleblowers, including protection and confidentiality.

(k) An Anti-Bribery and Corruption ("ABC") Policy implemented on 28 May 2020 and last updated on 12 February 2026, based on the "Guideline on Adequate Procedures" by the Governance, Integrity, and Anti-Corruption Centre (GIACC). The ABC Policy provides guidance on dealing with improper solicitation, bribery and corrupt activities and acts as a legal defence against corporate liability charges under the Malaysian Anti-Corruption Commission (MACC) Act.

6. SUSTAINABILITY

The ARMSC is responsible for sustainability initiatives, including:

(a) Establishing a sustainability framework and working group for implementing sustainability initiatives and receiving biannual updates on progress.

(b) Overseeing the management of material economic, environmental and social risks and opportunities, identifying material sustainability matters and setting strategies, priorities and performance targets.

(c) Reviewing and recommending the sustainability statement for inclusion in the Annual Report.

(d) Reviewing and enhancing the Group's corporate policies related to sustainability.

(e) Overseeing stakeholder engagement on sustainability matters.

(f) Ensuring sufficient resources for the sustainability working group.

(g) Providing regular updates to the Board on sustainability activities and recommendations.

(h) Reviewing the procedures that the Group has implemented to address allegations made by whistleblowers and to ensure that proportionate and independent investigation of such allegations and that appropriate follow up action is taken and brought to the Committee, where necessary.

7. REVIEWED OF THE STATEMENT BY EXTERNAL AUDITORS

As required by Paragraph 15.23 of MMLR the external auditors have reviewed this SORMIC. Their limited assurance review was performed in accordance with Audit and Assurance Practice Guide 3 (Revised March 2026) issued by the Malaysian Institute of Accountants, which does not require the external auditors to form an opinion on the adequacy and effectiveness of the risk management and internal control systems of the Group.

BDO Malaysia has reported to the Board that nothing has come to their attention to believe that the SORMIC has not been prepared, in all material respects, in accordance with the disclosures required by Section 7 of the SORMIC Guide 2025, nor is the Statement factually inaccurate.

8. CONCLUSION

The main aspects of the Group's risk management and internal control systems, and the process for identifying, evaluating and managing significant risks have been elaborated in detail above. The processes were in place for the financial under review and up to the date of the approval of this SORMIC.

During the financial year under review, there was no major breakdown in internal controls causing material loss that required remedial actions.

Based on observations and reports provided to the Board for the financial year under review, the Board believes that the risk management and internal control systems in place are adequate and effective in safeguarding shareholders' interests, their investments and the Group's assets.

Management has taken the necessary measures to improve the risk management and internal control system by continuously reviewing, monitoring and considering all risks faced by the Group to ensure they are at acceptable levels and aligned with the Group's business objectives.

The Group does not have any associate company or material joint venture to which this SORMIC does not apply.

The Board has received reasonable assurance from the Executive Directors and the Head of Finance that the Group's risk management and internal control systems are functioning adequately and effectively in all material aspects.

The Board approved this SORMIC on 24 September 2026.

DIRECTORS' RESPONSIBILITY STATEMENT FOR THE AUDITED FINANCIAL STATEMENTS

The Directors are required by the Companies Act, 2016 ("CA 2016") to prepare financial statements for each financial year which have been made out in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards, and the requirements of the CA 2016 in Malaysia and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Directors are responsible to ensure that the financial statements give a true and fair view of the state of affairs of the Group and of the Company as at the end of the financial year, and of the results and cash flows of the Group and of the Company for the financial year.

In preparing the financial statements, the Directors have:

- Adopted appropriate accounting policies and applied them consistently;
- Made judgements and estimates that are reasonable and prudent; and
- Prepared financial statements on a going concern basis as the Directors have reasonable expectation, having made enquiries, that the Group and Company have adequate resources to continue in operational existence for the foreseeable future.

The Directors acknowledge the responsibility for ensuring that the Company keeps proper accounting records which enable them to ensure that the financial statements comply with the CA 2016 and applicable approved accounting standards.

The Directors have overall responsibilities for taking such steps as are reasonably open to them to safeguard the assets of the Group, to prevent and detect fraud and other irregularities.

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DIRECTORS' REPORT

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

Principal Activities

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The principal activities of the subsidiaries are selling, packing and marketing of all types of edible oil, and investment holding. Further details of the subsidiaries are set out in Note 8 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

Results

	Group RM'000	Company RM'000
Profit for the financial year	63,746	39,774
Profit attributable to:		
Owners of the parent	34,186	39,774
Non-controlling interests	29,560	–
	63,746	39,774

Dividends

Dividends paid, declared or proposed since the end of the previous financial year was as follows:

	Company RM'000
In respect of financial year ended 30 June 2025:	
Final dividend of 20.0 sen per ordinary share, paid on 30 September 2025	32,400

On 20 August 2026, the Board of Directors approved payment of a final single tier dividend of 15.0 sen per ordinary share for the financial year ended 30 June 2026 amounting to RM24,300,000. The financial statements for the current financial year do not reflect this dividend.

Reserves And Provisions

There were no material transfers to or from reserves or provisions during the financial year.

Issue Of Shares And Debentures

The Company did not issue any new shares or debentures during the financial year.

Options Granted Over Unissued Shares

No options were granted to any person to take up unissued shares of the Company during the financial year.

Directors

The Directors who have held office during the financial year and up to date of this report are as follows:

C.I. Holdings Berhad

Megat Joha Bin Megat Abdul Rahman
Dato' Sukumaran s/o Ramasamy
Mohammad Bin Alwi
Amir Nashrin Bin Johari
Datin Mariam Prudence Binti Yusof
Sharina Binti Saidon
Dato' Sivananthan a/l Shanmugam
Mohammad Farish Nizar Bin Othman

DIRECTORS' REPORT
(continued)

Subsidiaries of C.I. Holdings Berhad (excluding those who are already listed above)

Muhammad Razid Bin Sawall

Ramkrishna Ramier Sankara Raman

Robert Bafakulera

Kalemera Peninah

Ravi Goswami (Appointed on 19 November 2025)

Aiza Azleen Binti Johari (Appointed on 13 March 2026)

Chaw Pei Yee (Resigned on 13 March 2026)

Directors' Interests

The Directors holding office at the end of the financial year and their beneficial interests in ordinary shares of the Company and of its related corporations during the financial year ended 30 June 2026 as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows:

	Number of ordinary shares			
	Balance at 1.7.2025	Bought	Sold	Balance at 30.6.2026
Shares in the Company				
Direct interests:				
Dato' Sukumaran s/o Ramasamy	16,829,800	–	–	16,829,800
Indirect interests:				
Datin Mariam Prudence Binti Yusof	34,344,900	–	–	34,344,900
Shares in a subsidiary				
Palmtop Sdn. Bhd.				
Direct interests:				
Dato' Sukumaran s/o Ramasamy	2,475,000	–	–	2,475,000
Indirect interests:				
Dato' Sukumaran s/o Ramasamy	1,512,500	–	–	1,512,500

By virtue of Section 8(4) of the Companies Act 2016 in Malaysia, Datin Mariam Prudence Binti Yusof is also deemed to be interested in the ordinary shares of all the subsidiaries to the extent that the Company has an interest.

None of the other Directors holding office at the end of the financial year held any interest in ordinary shares of the Company and of its related corporations during the financial year.

Directors' Benefits

Since the end of the previous financial year, none of the Directors have received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by the Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest other than deemed benefits arising from related party transactions and remuneration received by certain Directors as Directors and Officers of subsidiaries.

There were no arrangements during and at the end of the financial year, to which the Company is a party, which had the object of enabling the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REPORT
(continued)

Directors' Remuneration

Fees and other benefits of the Directors of the Company who held for office during the financial year ended 30 June 2026 are as follows:

	Group RM'000	Company RM'000
Fees	275	275
Allowances	104	104
Salaries, bonus, and other emoluments	9,483	499
Defined contribution plans	510	60
	10,372	938

The estimated money value of benefits-in-kind for the Directors of the Company amounted to RM56,200.

Indemnity And Insurance For Directors, Officers And Auditors

The Group and the Company effected Directors' and Officers' liability insurance during the financial year to protect the Directors and the Officers of the Group and of the Company against potential costs and liabilities arising from claims brought against the Directors and the Officers.

During the financial year, the total amount of indemnity coverage for the Directors and the Officers of the Group and of the Company was RM10,000,000. The insurance premium paid by the Group and the Company for the financial year 2026 amounted to RM15,684.

There were no indemnity given to or insurance effected for the Auditors of the Group and of the Company during the financial year.

Other Statutory Information Regarding The Group And The Company

I. As At The End Of The Financial Year

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
(ii) to ensure that any current assets other than debts, which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.

(b) In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

II. From The End Of The Financial Year To The Date Of This Report

(c) The Directors are not aware of any circumstances:

(i) which would render the amounts written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any material extent;
(ii) which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading; and
(iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

(d) In the opinion of the Directors:

(i) there has not arisen any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made; and
(ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve (12) months after the end of the financial year which would or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

DIRECTORS' REPORT
(continued)

Other Statutory Information Regarding The Group And The Company (continued)

III. As At The Date Of This Report

(e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial year to secure the liabilities of any other person.

(f) There are no contingent liabilities of the Group and of the Company which have arisen since the end of the financial year.

(g) The Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

Auditors

The auditors, BDO PLT (201906000013 (LLP0018825-LCA) & AF 0206), have expressed their willingness to continue in office.

Auditors' Remuneration

Auditors' remuneration of the Group and the Company for the financial year ended 30 June 2026 were as follows:

	Group RM'000	Company RM'000
Statutory audit	416	88
Other services	15	15
	431	103

Signed on behalf of the Board in accordance with a resolution of the Directors.

.....
Mohammad Bin Alwi
Director

.....
Megat Joha Bin Megat Abdul Rahman
Director

Kuala Lumpur
24 September 2026

STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 71 to 123 have been drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of the financial performance and cash flows of the Group and of the Company for the financial year then ended.

On behalf of the Board,

.....
Mohammad Bin Alwi
Director

.....
Megat Joha Bin Megat Abdul Rahman
Director

Kuala Lumpur
24 September 2026

STATUTORY DECLARATION

I, Mohammad Bin Alwi (CA 31248), being the Director responsible for the financial management of C.I. Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 71 to 123 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed at)
Kuala Lumpur this)
24 September 2026)

Mohammad Bin Alwi

Before me:
Mardhiyyah Abdul Wahab (W729)
(1.1.2024 — 31.12.2026)
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF C.I. HOLDINGS BERHAD (INCORPORATED IN MALAYSIA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of C.I. Holdings Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 71 to 123.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Impairment of trade receivables

As at 30 June 2026, the carrying amount of trade receivables of the Group was RM456,242,000 as disclosed in Note 10 to the financial statements.

We determined this to be key audit matter because it requires management to exercise significant judgement in assessing expected credit losses, including determining the probability of default by trade receivables and appropriate forward-looking information.

Audit response

Our audit procedures performed included the following:

(i) understand management's internal control and assessment process for impairment of trade receivables and assessed the inherent risk of material misstatement by considering the degree of estimation uncertainty and level of other inherent risk factors associated with this accounting estimate;
(ii) evaluated management's assessment and explanations on the individually significant trade receivables that were past due as at 30 June 2026 with reference to supporting evidence such as payment record of the customers; and
(iii) evaluated the appropriateness of expected credit loss allowance including examining correlation coefficient between the macroeconomic indicators applied by the Group in calculating probability of default using historical data and forward-looking information adjustment.

We have determined that there are no key audit matters to communicate in our auditors' report in respect of the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance or conclusion thereon.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF C.I. HOLDINGS BERHAD (INCORPORATED IN MALAYSIA)
(continued)

Information Other than the Financial Statements and Auditors' Report Thereon (continued)

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRSs, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group and of the Company.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

(d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

(f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF C.I. HOLDINGS BERHAD (INCORPORATED IN MALAYSIA)
(continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BDO PLT
201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

Lee Wee Hoong
03316/07/2027 J
Chartered Accountant

Kuala Lumpur
24 September 2026

STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	5	190,027	154,168	592	558
Right-of-use assets	6	11,731	15,279	1,638	2,075
Intangible assets	7	17,242	17,242	–	–
Investments in subsidiaries	8	–-	–-	50,200	50,200
Other investment	9	10	10	10	10
		219,010	186,699	52,440	52,843
CURRENT ASSETS					
Trade and other receivables	10	547,144	822,415	11,970	1,649
Inventories	11	71,690	59,913	–	–
Derivative financial assets	12	7,886	22,590	–	–
Current tax assets		1,877	1,411	–	–
Cash and bank balances	13	320,018	361,905	244,541	247,625
		948,615	1,268,234	256,511	249,274
TOTAL ASSETS		1,167,625	1,454,933	308,951	302,117
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	14	95,147	95,147	95,147	95,147
Reserves	15	394,614	393,381	210,762	203,388
		489,761	488,528	305,909	298,535
Non-controlling interests	8(e)	109,201	111,648	–	–
TOTAL EQUITY		598,962	600,176	305,909	298,535

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026
(continued)

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
LIABILITIES					
NON-CURRENT LIABILITIES					
Borrowings	16	10,189	3,648	–	–
Lease liabilities	6	5,094	8,325	1,335	1,761
Deferred tax liabilities	18	2,251	2,059	–	–
		17,534	14,032	1,335	1,761
CURRENT LIABILITIES					
Trade and other payables	19	227,036	248,177	1,143	1,032
Derivative financial liabilities	12	6,559	34,813	–	–
Borrowings	16	307,280	551,269	–	–
Lease liabilities	6	3,158	3,049	427	399
Current tax liabilities		7,096	3,417	137	390
		551,129	840,725	1,707	1,821
TOTAL LIABILITIES		568,663	854,757	3,042	3,582
TOTAL EQUITY AND LIABILITIES		1,167,625	1,454,933	308,951	302,117

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations					
Revenue	21	4,309,548	4,782,987	39,075	59,288
Cost of sales	22	(4,112,613)	(4,514,386)	–	–
Gross profit		196,935	268,601	39,075	59,288
Other operating income		47,007	28,571	8,256	22,990
Selling and distribution costs		(29,118)	(28,116)	–	–
Administrative expenses		(121,347)	(147,179)	(6,998)	(6,377)
Net reversal/(loss) of impairment losses on financial assets		869	13,540	(43)	(41)
Finance costs		(18,892)	(16,434)	(133)	(160)
Profit before tax	23	75,454	118,983	40,157	75,700
Tax expense	24	(11,708)	(7,388)	(383)	(463)
Profit for the financial year from continuing operations		63,746	111,595	39,774	75,237
Discontinued operations					
Loss for the financial year from discontinued operations, net of tax	25	–	(1,107)	–	–
Profit for the financial year		63,746	110,488	39,774	75,237
Other comprehensive income, net of tax:					
Items that may be reclassified subsequently to profit or loss					
Loss on foreign currency translations		(935)	(2,713)	–	–
Total comprehensive income		62,811	107,775	39,774	75,237
Profit attributable to:					
Owners of the parent					
– Continuing operations		34,186	68,854	39,774	75,237
– Discontinued operations		–	(1,107)	–	–
		34,186	67,747	39,774	75,237
Non-controlling interests					
– Continuing operations	8(e)	29,560	42,741	–	–
– Discontinued operations		–	–	–	–
		29,560	42,741	–	–
		63,746	110,488	39,774	75,237
Total comprehensive income attributable to:					
Owners of the parent					
– Continuing operations		33,633	67,230	39,774	75,237
– Discontinued operations		–	(1,107)	–	–
		33,633	66,123	39,774	75,237
Non-controlling interests					
– Continuing operations	8(e)	29,178	41,652	–	–
– Discontinued operations		–	–	–	–
		29,178	41,652	–	–
		62,811	107,775	39,774	75,237
Earnings per ordinary share attributable to equity holders of the Company (sen):					
Basic and diluted:					
– Continuing operations	26	21.10	42.50		
– Discontinued operations	26	–	(0.68)		
		21.10	41.82		

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Group	Note	Share capital RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 July 2025		95,147	(507)	393,888	488,528	111,648	600,176
Profit for the financial year		–	–	34,186	34,186	29,560	63,746
Other comperhensive income, net of tax		–	(553)	–	(553)	(382)	(935)
Total comprehensive income		–	(553)	34,186	33,633	29,178	62,811
Transactions with owners							
Dividend paid	27	–	–	(32,400)	(32,400)	–	(32,400)
Dividend paid to non-controlling interest of a subsidiary	8(f)	–	–	–	–	(31,625)	(31,625)
Total transactions with owners		–	–	(32,400)	(32,400)	(31,625)	(64,025)
At 30 June 2026		95,147	(1,060)	395,674	489,761	109,201	598,962
At 1 July 2024		95,147	1,117	358,541	454,805	107,103	561,908
Profit for the financial year		–	–	67,747	67,747	42,741	110,488
Other comperhensive income, net of tax		–	(1,624)	–	(1,624)	(1,089)	(2,713)
Total comprehensive income		–	(1,624)	67,747	66,123	41,652	107,775
Transactions with owners							
Dividend paid	27	–	–	(32,400)	(32,400)	–	(32,400)
Dividend paid to non-controlling interest of a subsidiary	8(f)	–	–	–	–	(37,125)	(37,125)
Increase in non-controlling interest		–	–	–	–	18	18
Total transactions with owners		–	–	(32,400)	(32,400)	(37,107)	(69,507)
At 30 June 2025		95,147	(507)	393,888	488,528	111,648	600,176

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Company	Note	Share capital RM'000	Retained earnings RM'000	Total equity RM'000
At 1 July 2025		95,147	203,388	298,535
Profit for the financial year		–	39,774	39,774
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	39,774	39,774
Transaction with owners				
Dividend paid	27	–	(32,400)	(32,400)
At 30 June 2026		95,147	210,762	305,909
At 1 July 2024		95,147	160,551	255,698
Profit for the financial year		–	75,237	75,237
Other comprehensive income, net of tax		–	–	–
Total comprehensive income		–	75,237	75,237
Transaction with owners				
Dividend paid	27	–	(32,400)	(32,400)
At 30 June 2025		95,147	203,388	298,535

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Cash Flows From Operating Activities					
Profit before tax from:					
Continuing operations		75,454	118,983	40,157	75,700
Discontinued operations	25	–	873	–	–
Adjustments for:					
Depreciation of:					
– property, plant and equipment	5	6,644	8,133	147	126
– right-of-use assets	6	3,478	3,743	437	437
Dividend income from a subsidiary	21	–	–	(35,475)	(55,688)
Fair value adjustments on derivative instruments	12(d)	(13,550)	17,816	–	–
Fair value gain on short term funds		(6,880)	(4,712)	(6,880)	(4,712)
Loss/(Gain) on disposal of:					
– property, plant and equipment	23	–	248	–	28
– subsidiary	25	–	1,954	–	(15,300)
Loss on termination of lease contracts	6(d)	–	22	–	–
Impairment losses on:					
– trade and other receivables		922	738	–	–
– amounts due from subsidiaries	10	–	–	43	41
Interest expense		18,892	16,494	133	160
Interest income		(2,208)	(3,871)	(1,310)	(2,913)
Property, plant and equipment written off	5	466	10,026	–	–
Reversal of impairment loss on trade and other receivables		(1,791)	(14,278)	–	–
Unrealised (gain)/loss on foreign exchange, net	23	(1,396)	7,097	–	–
Operating profit/(loss) before changes in working capital		80,031	163,266	(2,748)	(2,121)
Changes in working capital:					
Inventories		(11,777)	6,557	–	–
Trade and other receivables		281,776	(391,679)	(45)	(1,306)
Trade and other payables		(20,613)	107,039	110	(31)
Cash generated from/(used in) operations		329,417	(114,817)	(2,683)	(3,458)
Tax paid		(8,800)	(6,637)	(751)	(359)
Tax refunded		592	192	116	–
Contributions paid for retirement benefit		–	(3)	–	–
Net cash from/(used in) operating activities		321,209	(121,265)	(3,318)	(3,817)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026
(continued)

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Cash Flows From Investing Activities					
Advances to subsidiaries		–	–	(3,404)	(59,217)
Repayments from subsidiaries		–	–	3,360	59,176
Dividends received from a subsidiary		–	–	23,925	55,688
Withdrawal/(Placement) of deposits with maturity periods of more than three (3) months		50,000	(50,000)	50,000	(50,000)
Withdrawal of short term funds, net		7,409	5,873	7,409	5,873
Interest received		1,679	2,710	2,056	1,752
Proceeds from disposal of:					
– property, plant and equipment		–	2,313	–	181
– subsidiary	25	–	16,744	–	20,000
Purchase of property, plant and equipment	5	(43,013)	(57,620)	(181)	(520)
Net cash from/(used in)investing activities		16,075	(79,980)	83,165	32,933
Cash Flows From Financing Activities					
Dividends paid to shareholders	27	(32,400)	(32,400)	(32,400)	(32,400)
Dividends paid to non-controlling interests in a subsidiary	8(f)	(31,625)	(37,125)	–	–
Drawdowns of borrowings:					
– bankers' acceptances	16(h)	28,206	17,358	–	–
– islamic financing facilities	16(h)	285,615	521,181	–	–
Repayments of borrowings:					
– bankers' acceptances	16(h)	(23,156)	(12,412)	–	–
– islamic financing facilities	16(h)	(529,706)	(287,914)	–	–
Interest paid		(18,467)	(16,012)	–	(1)
Payments of lease liabilities	6(e)	(3,514)	(3,304)	(531)	(531)
Net cash (used in)/from financing activities		(325,047)	149,372	(32,931)	(32,932)
Net increase/(decrease) in cash and cash equivalents		12,237	(51,873)	46,916	(3,816)
Effect of exchange rate changes on cash and cash equivalents		(4,124)	(4,705)	–	–
Cash and cash equivalents at beginning of financial year		297,405	353,983	183,125	186,941
Cash and cash equivalents at end of financial year	13(f)	305,518	297,405	230,041	183,125

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

1. Corporate Information

C.I. Holdings Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office and principal place of business of the Company are located at Suite A-11-1, Level 11, Hampshire Place Office, 157 Hampshire, No. 1, Jalan Mayang Sari, 50450 Kuala Lumpur.

The consolidated financial statements for the financial year ended 30 June 2026 comprise the Company and its subsidiaries. These financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Company. All financial information presented in RM has been rounded to the nearest thousand ("RM'000"), unless otherwise stated.

The financial statements were authorised for issue in accordance with a resolution by the Board of Directors on 24 September 2026.

2. Principal Activities

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The principal activities of the subsidiaries are selling, packing and marketing of all types of edible oil, and investment holding. Further details of the subsidiaries are set out in Note 8 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

3. Basis Of Preparation

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia.

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of new MFRSs and Amendments during the financial year. The new MFRSs and Amendments to MFRSs adopted during the financial year are disclosed in Note 32(a) to the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

4. Operating Segments

C.I. Holdings Berhad has arrived at two (2) reportable segments that are organised and managed separately according to the business segments, which requires different business and marketing strategies. The reportable segments are summarised as follows:

1.	Edible oil	Selling, packing and marketing of all types of edible oil.
2.	Investment holding	Investment activities.

Others mainly comprised subsidiaries that have ceased operations and remained inactive.

In the previous financial year, the Group disposed its tap-ware and sanitary ware business segment, and has subsequently presented it as discontinued operations.

The Group evaluates performance on the basis of profit or loss from operations before tax not including non-recurring losses, such as restructuring costs and goodwill impairment.

The Directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and are based on negotiated and mutually agreed terms.

Segment assets exclude tax assets.

Segment liabilities exclude tax liabilities. Even though loans and borrowings arise from financing activities rather than operating activities, they are allocated to the segments based on relevant factors (e.g. funding requirements).

Inter-segment revenue is priced along the same lines as sales to external customers and is eliminated in the consolidated financial statements. These policies have been applied consistently throughout the current and previous financial years.

Details are provided in the reconciliations from segment assets and liabilities to the position of the Group.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

4. Operating Segments (continued)

2026	Edible oil RM'000	Investment holding RM'000	Others RM'000	Total RM'000
Revenue				
Total revenue	4,309,548	39,075	–	4,348,623
Inter-segment revenue	–	(39,075)	–	(39,075)
Revenue from external customers	4,309,548	–	–	4,309,548
Interest income	899	1,309	–	2,208
Finance costs	(18,760)	(132)	–	(18,892)
Net finance (expense)/income	(17,861)	1,177	–	(16,684)
Depreciation of property, plant and equipment	6,497	147	–	6,644
Depreciation of right-of-use assets	3,041	437	–	3,478
Segment profit/(loss) before tax	74,133	1,354	(33)	75,454
Other material non-cash items:				
– Unrealised fair value gain on derivative instruments	(13,550)	–	–	(13,550)
– Reversal of impairment loss on financial assets, net	(869)	–	–	(869)
– Unrealised gain on foreign exchange	(1,396)	–	–	(1,396)
Additions to non-current assets other than financial instruments and deferred tax assets	42,831	182	–	43,013
Segment assets	907,276	258,445	27	1,165,748
Segment liabilities	556,394	2,909	13	559,316

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

4. Operating Segments (continued)

2025	Edible oil RM'000	Investment holding RM'000	Others RM'000	Total continuing operations RM'000	*Discontinued operations* Tap-ware and sanitary ware RM'000	Total RM'000
Revenue						
Total revenue	4,782,987	59,288	–	4,842,275	17,567	4,859,842
Inter-segment revenue	–	(59,288)	–	(59,288)	–	(59,288)
Revenue from external customers	4,782,987	–	–	4,782,987	17,567	4,800,554
Interest income	959	7,624	–	8,583	27	8,610
Finance costs	(16,274)	(160)	–	(16,434)	(60)	(16,494)
Net finance (expense)/income	(15,315)	7,464	–	(7,851)	(33)	(7,884)
Depreciation of property, plant and equipment	7,969	126	–	8,095	38	8,133
Depreciation of right-of-use assets	3,212	437	–	3,649	94	3,743
Segment profit/(loss) before tax	117,869	1,134	(20)	118,983	873	119,856
Other material non-cash items:						
– Unrealised fair value gain on derivative instruments	17,816	–	–	17,816	–	17,816
– Reversal of impairment loss on financial assets, net	(13,540)	–	–	(13,540)	–	(13,540)
– Unrealised loss on foreign exchange	7,097	–	–	7,097	–	7,097
Additions to non-current assets other than financial instruments and deferred tax assets	57,126	520	–	57,646	–	57,646
Segment assets	1,190,333	263,189	–	1,453,222	–	1,453,522
Segment liabilities	846,198	3,077	6	849,281	–	849,281

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

4. Operating Segments (continued)

Reconciliations of reportable segment profit or loss, assets and liabilities to the corresponding amounts of the Group are as follows:

	2026 RM'000	2025 RM'000
Profit for the year		
Total profit for reportable segments	75,454	118,983
Tax expense	(11,708)	(7,388)
Profit for the financial year from continuing operations	63,746	111,595
Loss for the financial year from discontinued operations, net of tax	–	(1,107)
Profit for the financial year of the Group per consolidated statement of profit or loss and other comprehensive income	63,746	110,488
Assets		
Total assets for reportable segments	1,165,748	1,453,522
Current tax assets	1,877	1,411
Assets of the Group	1,167,625	1,454,933
Liabilities		
Total liabilities for reportable segments	559,316	849,281
Deferred tax liabilities	2,251	2,059
Current tax liabilities	7,096	3,417
Liabilities of the Group	568,663	854,757

(a) Geographical information

The manufacturing facilities and sales offices of the Group are based in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers.

	2026 RM'000	2025 RM'000
Revenue from external customers		
Malaysia	27,930	55,277
Africa	3,033,598	3,404,957
Asia	72,342	792,099
Other regions	1,175,678	548,221
	4,309,548	4,800,554

(b) Major customer

The following is major customer with revenue equal to or more than per centum (10%) of the group revenue:

	2026 RM'000	%	2025 RM'000	%
Customer A				
– Edible oil	500,457	12	535,287	11

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

5. Property, Plant And Equipment

Group 2026	At 1 July 2025 RM'000	Additions RM'000	Written off RM'000	Reclassifications RM'000	Depreciation charge for the financial year RM'000	Foreign exchange movement RM'000	At 30 June 2026 RM'000
Carrying amount							
Buildings	25,697	51	–	–	(1,009)	–	24,739
Freehold land	15,199	–	–	–	–	–	15,199
Plant and machinery	8,692	23	–	5,669	(3,698)	–	10,686
Office furniture and equipment	665	136	–	25	(221)	–	605
Renovation	5,230	119	(466)	902	(476)	(2)	5,307
Motor vehicles	4,016	533	–	–	(1,240)	(42)	3,267
Construction-in-progress	94,669	42,151	–	(6,596)	–	–	130,224
	154,168	43,013	(466)	–	(6,644)	(44)	190,027

	At 30 June 2026		
	Cost RM'000	Accumulated depreciation RM'000	Carrying amount RM'000
Buildings	34,428	(9,689)	24,739
Freehold land	15,199	–	15,199
Plant and machinery	58,507	(47,821)	10,686
Office furniture and equipment	3,387	(2,782)	605
Renovation	10,896	(5,589)	5,307
Motor vehicles	6,900	(3,633)	3,267
Construction-in-progress	130,224	–	130,224
	259,541	(69,514)	190,027

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

5. Property, Plant And Equipment (continued)

Group 2025	At 1 July 2024 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Reclassifications RM'000	Disposal of subsidiary (Note 25) RM'000	Depreciation charge for the financial year RM'000	Foreign exchange movement RM'000	At 30 June 2025 RM'000
Carrying amount									
Buildings	26,231	18	(1,687)	–	5,210	(3,070)	(1,005)	–	25,697
Freehold land	15,199	–	–	–	–	–	–	–	15,199
Plant and machinery	14,325	228	(29)	(1,067)	633	(414)	(4,984)	–	8,692
Office furniture and equipment	1,007	283	–	(325)	122	(40)	(379)	(3)	665
Renovation	5,910	–	–	(215)	100	–	(549)	(16)	5,230
Motor vehicles	3,340	2,895	(845)	–	–	–	(1,216)	(158)	4,016
Construction-in-progress	54,957	54,196	–	(8,419)	(6,065)	–	–	–	94,669
	120,969	57,620	(2,561)	(10,026)	–	(3,524)	(8,133)	(177)	154,168

	At 30 June 2025		
	Cost RM'000	Accumulated depreciation RM'000	Carrying amount RM'000
Buildings	34,377	(8,680)	25,697
Freehold land	15,199	–	15,199
Plant and machinery	52,815	(44,123)	8,692
Office furniture and equipment	3,240	(2,575)	665
Renovation	10,359	(5,129)	5,230
Motor vehicles	6,441	(2,425)	4,016
Construction-in-progress	94,669	–	94,669
	217,100	(62,932)	154,168

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

5. Property, Plant And Equipment (continued)

Company 2026	At 1 July 2025 RM'000	Additions RM'000	Depreciation charge for the financial year RM'000	At 30 June 2026 RM'000
Carrying amount				
Office furniture and equipment	31	63	(24)	70
Renovation	39	118	(27)	130
Motor vehicles	488	–	(96)	392
	558	181	(147)	592

	At 30 June 2026		
	Cost RM'000	Accumulated depreciation RM'000	Carrying amount RM'000
Office furniture and equipment	954	(884)	70
Renovation	640	(510)	130
Motor vehicles	512	(120)	392
	2,106	(1,514)	592

Company 2025	At 1 July 2024 RM'000	Additions RM'000	Disposal RM'000	Depreciation charge for the financial year RM'000	At 30 June 2025 RM'000
Carrying amount					
Office furniture and equipment	40	7	–	(16)	31
Renovation	55	–	–	(16)	39
Motor vehicles	278	513	(209)	(94)	488
	373	520	(209)	(126)	558

	At 30 June 2025		
	Cost RM'000	Accumulated depreciation RM'000	Carrying amount RM'000
Office furniture and equipment	899	(868)	31
Renovation	522	(483)	39
Motor vehicles	512	(24)	488
	1,933	(1,375)	558

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

5. Property, Plant And Equipment (continued)

(a) All items of property, plant and equipment are initially recorded at cost. After initial recognition, property, plant and equipment except for freehold land and construction-in-progress are stated at cost less any accumulated depreciation and accumulated impairment losses, if any.

Freehold land has unlimited useful life and is not depreciated. Construction-in-progress represents renovation, machinery and office equipment under installation and is stated at cost. Construction-in-progress is not depreciated until such time when the asset is ready for use.

Depreciation on other property, plant and equipment is calculated to write down the cost of the assets to their residual values on a straight line basis over their estimated useful lives. The estimated useful lives represent common life expectancies applied in the various business segments of the Group operates. The principal depreciation annual rates used are as follows:

Buildings	2% - 20%
Plant and machinery	8% - 20%
Office furniture and equipment	8% - 40%
Renovation	10% - 20%
Motor vehicles	20%

(b) The carrying amounts of property, plant and equipment of the Group charged to licensed bank for banking facilities granted to certain subsidiaries at the end of the reporting period as disclosed in Note 16 and Note 17 to the financial statements respectively are as follows:

	Group	
	2026 RM'000	2025 RM'000
Buildings	–	13,890
Freehold land	4,281	10,918
	4,281	24,808

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

6. Right-Of-Use Assets And Lease Liabilities

Right-of-use assets

Group 2026	Note	Land RM'000	Buildings RM'000	Machineries RM'000	Office equipment RM'000	Motor vehicles RM'000	Total RM'000
Carrying amount							
At 1 July 2025		4,217	10,685	–	21	356	15,279
Reclassification		2,610	(2,610)	–	–	–	–
Depreciation charge for the financial year		(163)	(3,091)	–	(5)	(219)	(3,478)
Foreign exchange movement		–	(58)	–	(1)	(11)	(70)
At 30 June 2026		6,664	4,926	–	15	126	11,731
2025							
Carrying amount							
At 1 July 2024		6,343	12,640	63	6	688	19,740
Addition		–	–	–	26	–	26
Remeasurement		–	1,961	–	–	–	1,961
Disposal of subsidiary	25	(1,947)	(566)	–	–	–	(2,513)
Termination of lease contract		–	–	–	(28)	–	(28)
Depreciation charge for the financial year		(179)	(3,224)	(63)	(6)	(271)	(3,743)
Foreign exchange movement		–	(126)	–	23	(61)	(164)
At 30 June 2025		4,217	10,685	–	21	356	15,279

Company	Buildings	
	2026 RM'000	2025 RM'000
Carrying amount		
At beginning of financial year	2,075	2,512
Depreciation charge for the financial year	(437)	(437)
At end of financial year	1,638	2,075

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

6. Right-Of-Use Assets And Lease Liabilities (continued)

Lease liabilities

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Carrying amount					
At beginning of financial year		11,374	12,869	2,160	2,532
Addition		–	26	–	–
Remeasurement		–	1,961	–	–
Disposal of subsidiary	25	–	(579)	–	–
Termination of lease contract		–	(6)	–	–
Payment of lease liabilities		(3,514)	(3,304)	(531)	(531)
Accretion of interest		425	482	133	159
Foreign exchange movement		(33)	(75)	–	–
At end of financial year		8,252	11,374	1,762	2,160
Represented by:					
Non-current liabilities		5,094	8,325	1,335	1,761
Current liabilities		3,158	3,049	427	399
Total lease liabilities owing to non-financial institutions		8,252	11,374	1,762	2,160

(a) The Group and the Company lease a number of land, buildings, machineries, office equipment and motor vehicles in the locations, which it operates with fixed periodic rent over the lease term. The Group has certain leases of forklifts and hostels with lease term of 12 months or less, and low value leases of office equipment of RM20,000 and below. The Group applies the "short-term lease" and "lease of low-value assets" exemptions for these leases.

(b) The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any, and adjusted for any re-measurement of the lease liabilities.

The right-of-use assets are depreciated on a straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The lease terms of right-of-use assets are as follows:

Land	up to 99 years
Buildings	2 to 10 years
Machineries	2 years
Office equipment	5 years
Motor vehicles	5 years

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

6. Right-Of-Use Assets And Lease Liabilities (continued)

(c) During the financial year, the Group made the following cash payments to purchase of right-of-use assets:

	Group	
	2026 RM'000	2025 RM'000
Purchase of right-of-use assets	–	26
Financed by finance lease	–	(26)
Cash payments on purchase of right-of-use assets	–	–

(d) The following are the amounts recognised in profit or loss of the Group and of the Company:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Depreciation charge of right-of-use assets (included in cost of sales and administrative expenses)	3,478	3,743	437	437
Interest expense on lease liabilities (included in finance costs)	425	482	133	159
Expense relating to short-term leases (included in administrative expenses)	1,648	1,270	–	–
Expense relating to leases of low-value assets (included in administrative expenses)	51	65	–	–
Loss arising from termination of lease contracts (included in other income)	–	22	–	–
	5,602	5,582	570	596

(e) The following are total cash outflows for leases as a lessee:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Included in net cash from operating activities: Payment relating to short-term leases and leases of low-value assets	1,699	1,335	–	–
Included in net cash used in financing activities: Payment of lease liabilities	3,514	3,304	531	531
	5,213	4,639	531	531

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

6. Right-Of-Use Assets And Lease Liabilities (continued)

(f) The following table summarises the incremental borrowing rate ("IBR") as at the end of the reporting date and remaining maturity profile of the lease liabilities of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations as follows:

	IBR per annum %	On demand or within one (1) year RM'000	One (1) to five (5) years RM'000	Total RM'000
Group				
30 June 2026	1.88 - 6.85	3,478	5,367	8,845
30 June 2025	1.88 - 6.85	3,522	8,916	12,438
Company				
30 June 2026	6.85	531	1,460	1,991
30 June 2025	6.85	531	1,991	2,522

(g) Management exercises judgement in determining the incremental borrowing rates whenever the implicit rates of interest in a lease are not readily determinable as well as the lease terms. The incremental borrowing rates used are based on prevailing market borrowing rates over similar lease terms, of similar value as the right-of-use asset in a similar economic environment. Lease terms are based on management expectations driven by prevailing market conditions and past experience in exercising similar renewal and termination options.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

7. Intangible Assets

At costs	Note	Group		
		Goodwill RM'000	Trademark RM'000	Total RM'000
At 1 July 2024		11,242	6,019	17,261
Disposal of subsidiary	25	–	(19)	(19)
At 30 June 2025/1 July 2025/30 June 2026		11,242	6,000	17,242

(a) Goodwill

Goodwill is initially measured at cost. After initial recognition, goodwill is measured at cost less accumulated impairment losses, if any. Goodwill is not amortised but instead tested for impairment annually or more frequently if events or changes in circumstances indicate that the carrying amount could be impaired.

The recoverable amount of the goodwill associated with the acquisition of Continental Resources Sdn. Bhd. (the "cash generating unit" or "CGU") under edible oil segment has been determined based on value-in-use calculations using a cash flow forecast and projections from financial budgets approved by management covering a five-year period and a terminal value. Estimating the value-in-use amount requires management to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The pre-tax discount rate applied to the cash flow forecast and projections, the forecasted growth rates used to extrapolate cash flows for the five-year period, and the calculations of the value-in-use for the CGU are most sensitive to the following assumptions:

Key assumptions	2026 %	2025 %
Revenue growth rate for Year 1 to Year 5	3.00	3.00
Gross profit margin for Year 1 to Year 5	5.00	6.00
Pre-tax discount rate	11.00	9.54
Terminal value	Zero growth	Zero growth

Management is not aware of any reasonably possible changes in the key assumptions that would cause the carrying amount of the CGU to materially exceed its recoverable amount.

(b) Other intangible assets with indefinite useful life

Other intangible assets represent trademark and are recognised only when the identifiability, control and future economic benefits probability are met. Other intangible assets are initially measured at cost. After initial recognition, other intangible assets are measured at cost less accumulated impairment losses, if any. The useful life of the trademark is estimated to be indefinite.

The recoverable amount of the trademark under edible oil segment has been determined based on value-in-use calculations using a cash flow forecast and projections from financial budgets approved by management covering a five-year period. The pre-tax discount rate applied to the cash flow forecast and projections, the forecasted growth rate used to extrapolate cash flows for the five-year period, and the calculations of value in use for the CGU are most sensitive to the following assumptions:

Key assumptions	2026 %	2025 %
Revenue growth rate for Year 1	-21.00	-57.00
Revenue growth rate for Year 2 to Year 5	2.00	2.00
Pre-tax discount rate	20.42	9.54

Management is not aware of any reasonably possible changes in the key assumptions that would cause the carrying amount of trademark to materially exceed its recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

8. Investments In Subsidiaries

	Note	Company	
		2026 RM'000	2025 RM'000
Unquoted shares, at cost		150,930	155,230
Less: Disposal of subsidiary	25	–	(4,300)
		150,930	150,930
Less: Accumulated impairment losses		(100,730)	(100,730)
		50,200	50,200

(a) Investments in subsidiaries, which are eliminated on consolidation, are stated in the separate financial statements of the Company at cost less impairment losses, if any.

All components of non-controlling interests shall be measured at their acquisition-date fair values, unless another measurement basis is required by MFRSs. The choice of measurement basis is made on a combination-by-combination basis. Subsequent to initial recognition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity.

(b) Details of the subsidiaries are as follows:

Name of company	Country of incorporation/ Principal place of business	Effective interest in equity		Principal activities
		2026 %	2025 %	
Continental Resources Sdn. Bhd. ("CRSB")	Malaysia	100	100	Selling, manufacturing and packing of edible oils
Doe Industries Sdn. Bhd.# ("DISB")	Malaysia	–	–	Manufacture and selling of water taps, showers and other plumbing fittings
C.I. Building Industries Sdn. Bhd.	Malaysia	100	100	Investment holding
C.I. Engineering Sdn. Bhd.	Malaysia	100	100	Inactive
C.I. Edible Oils Sdn. Bhd.	Malaysia	100	100	Inactive
C.I. Construction Sdn. Bhd.	Malaysia	100	100	Inactive
C.I. Marketing Sdn. Bhd.	Malaysia	100	100	Inactive
C.I. Halla Environmental Technology Sdn. Bhd.	Malaysia	100	100	Inactive
Subsidiary of CRSB				
Palmtop Sdn. Bhd.	Malaysia	60	60	Selling and packing of edible oils
Subsidiaries of Palmtop				
PNC Oil Factory (Malaysia) Sdn. Bhd.	Malaysia	60	60	Selling and packing of edible oils
Continental Palms Pte. Ltd.*	Singapore	60	60	Selling and marketing of edible oils
Tradekey PT Foods Nigeria Limited*	Nigeria	60	60	Inactive
Cebon Pte Ltd*	Singapore	60	60	General wholesale trade, including general importers and exporters, and trading on various commodities
Palmtop FZE*	United Arab Emirates	60	60	Inactive
Palmtop Uganda Limited*	Uganda	31	31	General wholesale trade, including general importers and exporters, and trading on various commodities
Palmtop Senegal Sarl*	Senegal	60	–	General wholesale trade, including general importers and exporters, and trading on various commodities

** Subsidiary not audited by BDO PLT or member firms of BDO International.*
 # Disposal was completed on 10 January 2025.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

8. Investments In Subsidiaries (continued)

(b) Details of the subsidiaries are as follows (continued):

Name of company	Country of incorporation/ Principal place of business	Effective interest in equity		Principal activities
		2026 %	2025 %	
Subsidiaries of DISB				
Doe Marketing Sdn. Bhd.#	Malaysia	–	–	Dealership and distribution of household fittings and appliances
Potex Industries Sdn. Bhd.#	Malaysia	–	–	Manufacturing and trading of ceramic sanitary wares and related products
Elegant Flow Sdn. Bhd.#	Malaysia	–	–	Trading of sanitary wares and related products
Subsidiary of C.I. Building Industries Sdn. Bhd.				
C.I. Quarries Sdn. Bhd.	Malaysia	100	100	Investment holding
Subsidiaries of C.I. Quarries Sdn. Bhd.				
Capital Aim Sdn. Bhd.	Malaysia	100	100	Investment holding
Subsidiary of Capital Aim Sdn. Bhd.				
C.I. Quarries (Nilai) Sdn. Bhd.	Malaysia	100	100	Inactive

** Subsidiary not audited by BDO PLT or member firms of BDO International.*
 # Disposal was completed on 10 January 2025.

(c) In the previous financial year, the Company disposed off its entire equity interest comprising 5,967,750 ordinary shares in DISB for a cash consideration of RM20,000,000. The comparative statements of profit or loss and other comprehensive income have been re-presented to show the discontinued operations separately from continuing operations.

Further details on the effects of the disposal is disclosed in Note 25 to the financial statements.

(d) During the current financial year, the Group had incorporated and subscribed 200 ordinary shares, representing 100% equity interest in Palmtop Senegal Sarl, a company newly incorporated on 28 November 2025 in Senegal for a cash consideration of XOF1,000,000 or equivalent to RM7,518.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

8. Investments In Subsidiaries (continued)

(e) Subsidiaries of the Group that have material non-controlling interests ("NCI") are as follows:

	Palmtop and its subsidiaries	
	2026 RM'000	2025 RM'000
NCI percentage of ownership interest and voting interest (%)	40%	40%
Carrying amount of NCI	109,201	111,648
Profit allocated to NCI	29,560	42,741
Total comprehensive income allocated to NCI	29,178	41,652

(f) Summarised financial information before intra-group elimination of a subsidiary that has material NCI as at the end of each reporting period are as follows:

	Palmtop and its subsidiaries	
	2026 RM'000	2025 RM'000
Assets and liabilities		
Non-current assets	131,988	97,756
Current assets	624,495	883,776
Non-current liabilities	(1,474)	(2,033)
Current liabilities	(482,870)	(701,002)
Net assets	272,139	278,497
Less: NCI	(575)	(415)
Total equity	271,564	278,082
Results		
Revenue	3,954,147	4,551,382
Profit for the financial year	73,641	106,258
Total comprehensive income	72,705	103,555
Profit attributable to:		
– Owners of the parent	73,468	105,861
– NCI	173	397
Total profit the financial year	73,641	106,258
Total comprehensive income attributable to:		
– Owners of the parent	72,545	103,172
– NCI	160	383
Total comprehensive income	72,705	103,555
Cash flows from/(used in) operating activities	288,250	(87,634)
Cash flows used in investing activities	(38,097)	(44,909)
Cash flows (used in)/from financing activities	(252,230)	49,552
Net decrease in cash and cash equivalents	(2,077)	(82,991)
Dividends paid to NCI	(31,625)	(37,125)

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(continued)

9. Other Investment

	Group and Company	
	2026 RM'000	2025 RM'000
Non-current		
Club membership	10	10

(a) The club membership were classified as financial assets at fair value through profit or loss pursuant to MFRS 9 *Financial Instruments*.

(b) The fair value of club membership is determined by reference to comparable market value of similar investments. The fair value of club membership of the Group and of the Company is categorised as Level 3 in the fair value hierarchy. There is no transfer between levels in the hierarchy during the financial year.

10. Trade And Other Receivables

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Trade receivables					
Third parties		468,708	741,631	–	–
Less: Impairment losses		(12,466)	(13,363)	–	–
		456,242	728,268	–	–
Other receivables					
Other receivables and deposits		4,973	16,964	262	1,537
Amounts due from subsidiaries	(c)	–	–	15,632	4,039
Amounts due from related party	(c)	20	–	–	–
		4,993	16,964	15,894	5,576
Less: Impairment losses		–	(34)	(4,082)	(4,039)
		4,993	16,930	11,812	1,537
		461,235	745,198	11,812	1,537
Prepayments	(h)	85,909	77,217	158	112
		547,144	822,415	11,970	1,649

(a) Trade and other receivables, excluding prepayments, are classified as financial assets measured at amortised cost.

(b) The normal trade credit terms granted by the Group in respect of trade receivables ranged from 14 to 90 days (2025: 14 to 90 days) from the date of invoice. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

(c) Amounts due from subsidiaries and related party represent advances and payments made on behalf, which are unsecured, interest-free and payable in cash and cash equivalents.

(d) Impairment for trade receivables that do not contain a significant financing component are recognised based on the simplified approach using the lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

10. Trade And Other Receivables (continued)

(d) (continued)
The Group uses a provision matrix to measure the expected credit loss of trade receivables based on grouping of customers sharing the same credit risk characteristics and past due days. Expected loss rates are calculated using the roll rate method and probability of default method separately for exposure in different segments based on type of products.

The Group has established a provision matrix that is based on its historical credit loss experience, adjusted to reflect current and forward looking information on macroeconomic factors, which the Group has identified the inflation rate and gross domestic product ("GDP") of the countries which the Group sells its goods as the most relevant factors for the edible oil segment and tap-ware and sanitary ware segment respectively, affecting the ability of the consumers to settle the receivables.

During this process, the probability of non-payment by the trade receivables is adjusted by forward looking information and multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the trade receivables. For trade receivables, which are reported net, such impairments are recorded in a separate impairment account with the loss being recognised in the statements of profit or loss and other comprehensive income. On confirmation that the trade receivable would not be collectible, the gross carrying value of the asset would be written off against the associated impairment.

The Group considers a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancement held by the Group.

Individual assessment of impairment of trade receivable are separately assessed when it is probable that cash due will not be received in full.

It requires management to exercise significant judgement in determining the probability of default by trade receivables and appropriate forward looking information.

(e) The loss allowance for trade receivables of the Group is determined as follows:

Group	Current RM'000	1 - 90 days past due RM'000	More than 90 days past due RM'000	Total RM'000
30 June 2026				
Expected loss rate	0.63%	0.70%	60.47%	
Gross carrying amount of trade receivables	345,864	107,094	15,750	468,708
Loss allowance	(2,193)	(749)	(9,524)	(12,466)
	343,671	106,345	6,226	456,242
30 June 2025				
Expected loss rate	0.61%	0.57%	86.34%	
Gross carrying amount of trade receivables	547,049	184,201	10,381	741,631
Loss allowance	(3,344)	(1,056)	(8,963)	(13,363)
	543,705	183,145	1,418	728,268

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

10. Trade And Other Receivables (continued)

(f) The movements of the impairment loss for trade and other receivables at the end of each reporting period are as follows:

Group	Lifetime ECL allowance RM'000	Credit impaired RM'000	Total RM'000
Trade receivables			
As 1 July 2025	4,466	8,897	13,363
Charge for the financial year	10	912	922
Reversal of impairment loss	(1,418)	(340)	(1,758)
Exchange difference	(48)	(13)	(61)
As 30 June 2026	3,010	9,456	12,466
As 1 July 2024	17,290	9,992	27,282
Charge for the financial year	702	–	702
Reversal of impairment loss	(13,218)	(1,060)	(14,278)
Disposal of subsidiary	(281)	(35)	(316)
Exchange difference	(27)	–	(27)
As 30 June 2025	4,466	8,897	13,363

Group	12-month ECL RM'000	Lifetime ECL - Credit impaired RM'000	Total RM'000
Other receivables and deposits			
As at 1 July 2025	34	–	34
Reversal of impairment loss	(33)	–	(33)
Exchange differences	(1)	–	(1)
As at 30 June 2026	–	–	–
As at 1 July 2024	24	–	24
Charge for the financial year	36	–	36
Disposal of subsidiary	(24)	–	(24)
Exchange differences	(2)	–	(2)
As at 30 June 2025	34	–	34

Company	12-month ECL RM'000	Lifetime ECL - Credit impaired RM'000	Total RM'000
Other receivables and deposits			
As at 1 July 2025	*	–	*
Charge for the financial year	*	–	*
As at 30 June 2026	*	–	*
As at 1 July 2024	*	–	*
Charge for the financial year	*	–	*
As at 30 June 2025	*	–	*

** The effects of expected credit loss is insignificant.*

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

10. Trade And Other Receivables (continued)

(f) The movements of the impairment loss for trade and other receivables at the end of each reporting period are as follows (continued):

Company	12-month ECL RM'000	Lifetime ECL - Credit impaired RM'000	Total RM'000
Amounts due from subsidiaries			
As at 1 July 2025	–	4,039	4,039
Charge for the financial year	–	43	43
As at 30 June 2026	–	4,082	4,082
As at 1 July 2024	–	3,998	3,998
Charge for the financial year	–	41	41
As at 30 June 2025	–	4,039	4,039

** The effects of expected credit loss is insignificant.*

Credit impaired refers to receivables who have defaulted on payments and are in significant financial difficulties as at the end of the reporting period.

(g) Impairment for other receivables and amounts due from subsidiaries are recognised based on the general approach within MFRS 9 using the forward looking expected credit loss model. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset. For those in which the credit risk has not increased significantly since initial recognition of the financial asset, twelve-month expected credit losses along with gross interest income are recognised. For those in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. As at the end of the reporting period, the Group and the Company assess whether there has been a significant increase in credit risk for financial assets by comparing the risk for default occurring over the expected life with the risk of default since initial recognition. For those that are determined to be credit impaired, lifetime expected credit losses along with interest income on a net basis are recognised.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while twelve-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the twelve months after the end of the reporting period. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group and the Company is exposed to credit risk.

The Group defined significant increase in credit risk based on operating performance of the receivables, changes to contractual terms, payment delays and past due information.

The Group considers a receivable as credit impaired when one or more events that have a detrimental impact on the estimated cash flow have occurred, which includes debtors who are in significant financial difficulties or have defaulted on payments.

The probabilities of non-payment by other receivables and amounts due from subsidiaries are adjusted by forward looking information on macroeconomic factors, which the Group has identified the inflation rate of the countries which the Group sells its goods as the most relevant factor for edible oil segment, whereas GDP of the countries which the Group sells its goods as the most relevant factor for tap-ware and sanitary ware segment and investment holding segment, and multiplied by the amount of the expected loss arising from default to determine the twelve (12) months or lifetime expected credit loss for other receivables and amounts due from subsidiaries.

It requires management to exercise judgement in determining the probabilities of default by other receivables and amounts due from subsidiaries, appropriate forward looking information and significant increase in credit risk.

(h) Included in prepayments of the Group are advance payments to suppliers amounting to RM67,955,000 (2025: RM51,526,000).

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

10. Trade And Other Receivables (continued)

(i) At the end of each reporting period, the Group has no significant concentration of credit risk other than trade receivable from one (1) customer constituting 15% (2025: 16%) of total receivables of the Group. The Group does not anticipate the carrying amounts recorded at the end of each reporting period to be significantly different from the values that would eventually be received.

(j) The currency exposure profile of receivables excluding prepayments of the Group and of the Company is as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
United States Dollar ("USD")	341,125	517,176	–	–
Euro ("EUR")	116,980	211,970	–	–
Arab Emirates Dirham ("AED")	30	31	–	–
Singapore Dollar ("SGD")	223	267	–	–
Ringgit Malaysia ("RM")	2,877	15,754	11,812	1,537
	461,235	745,198	11,812	1,537

Sensitivity analysis of RM against foreign currencies at the end of the reporting period of the Group and of the Company, assuming that all other variables remain constant, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Effects changes to RM against foreign currencies		
Profit after tax and equity		
– USD/RM - strengthen by 3% (2025: 15%)	7,778	58,958
– USD/RM - weaken 3% (2025: 15%)	(7,778)	(58,958)
– EUR/RM - strengthen 6% (2025: 15%)	5,334	24,165
– EUR/RM - weaken 6% (2025: 15%)	(5,334)	(24,165)

The exposure of the Group to the other currencies are not significant, hence the effects of the changes in the exchange rates are not presented.

11. Inventories

	Group	
	2026 RM'000	2025 RM'000
At cost		
Raw materials	25,235	26,376
Finished goods	46,453	33,535
	71,688	59,911
At net realisable value		
Finished goods	2	2
	71,690	59,913

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

11. Inventories (continued)

(a) Inventories are stated at the lower of cost and net realisable value and cost is determined using the weighted average formula.

(b) Inventories of the Group recognised as cost of sales amounted to RM3,742,493,000 (2025: RM4,066,497,000).

12. Derivative Financial Instruments

Group	Contract/ Notional amount Net long RM'000	Assets RM'000	Liabilities RM'000
30 June 2026			
Forward foreign exchange contracts	835,563	7,791	(5,243)
Commodity forward contracts	36,757	95	(1,316)
		7,886	(6,559)
30 June 2025			
Forward foreign exchange contracts	1,128,866	16,855	(31,557)
Commodity forward contracts	11,204	5,735	(3,256)
		22,590	(34,813)

(a) Derivative financial instruments are classified as financial assets and financial liabilities measured at fair value through profit or loss.

The fair value of a forward foreign exchange contract is the amount that would be payable or receivable upon termination of the outstanding position arising and is determined by reference to the difference between the contracted rate and the forward exchange rate as at the end of each reporting period applied to a contract of similar amount and maturity profile.

The fair values of the above instruments have been estimated using the published market prices or quotes from reputable financial institutions or valuation techniques supported by observable market data.

Derivative financial instruments are categorised at Level 2 of the fair value hierarchy. There is no transfer between levels in the hierarchy during the financial year.

(b) The forward foreign exchange contracts were entered into with the objective of managing the exposure of the Group to currency risk for receivables, which are denominated in a currency other than the functional currency of the Group.

(c) The commodity forward contracts and commodity future contracts were entered into with the objective of managing the exposure of the edible oil segment of the Group to adverse price movements in vegetable oil commodity.

(d) The above derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value through profit and loss. The resulting gain from the re-measurement of RM13,550,000 (2025: loss of RM17,816,000) is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

12. Derivative Financial Instruments (continued)

(e) The unexpired foreign currency forward contracts, which have been entered into by the Group for its trade receivables and trade payables as at end of each reporting period are as follows:

Group	Contractual amount in Foreign Currency ("FC'000")	Equivalent amount in Ringgit Malaysia ("RM'000")	Average contractual rate RM/FC	Expiry dates
2026				
USD	131,333	529,390	4.03	2.3.2026 to 15.10.2026
EUR	63,222	300,547	0.10	27.11.2025 to 17.12.2026
JPY	224,137	5,626	0.03	13.5.2026 to 6.8.2026
2025				
USD	139,950	606,095	4.33	1.7.2025 to 29.10.2025
EUR	3,795	1,186	0.31	2.7.2025 to 2.7.2025
AED	111,200	521,585	4.69	15.7.2025 to 2.1.2026

(f) The financial instruments of the Group, which are subject to price risk along with their contract values and mark-to-market fair value on closing, plus fair value recognised over the financial year are as follows:

Group	2026		2025	
	Contract and notional value <1 year RM'000	Fair value attributed to price changes at period closing <1 year RM'000	Contract and notional value <1 year RM'000	Fair value attributed to price changes at period closing <1 year RM'000
Commodity based				
Forward sales contracts	(106,839)	95	345,744	(3,256)
Forward purchase contracts	143,596	(1,316)	(334,540)	5,735
		(1,221)		2,479

(g) Maturity profile of derivative financial liabilities of the Group at the end of the reporting period based on contractual undiscounted repayment obligations is repayable within one (1) year.

13. Cash And Bank Balances

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Cash and bank balances	68,027	264,929	3,041	179,125
Deposits with licensed banks	251,991	96,976	241,500	68,500
	320,018	361,905	244,541	247,625

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

13. Cash And Bank Balances (continued)

(a) Cash and bank balances are classified as financial assets measured at amortised cost.

(b) Deposits with licensed banks of the Group and of the Company are subject to interest at rates ranging from 1.65% to 2.80% per annum (2025: 2.10% to 4.05% per annum).

(c) Deposits with the licensed banks of the Group and of the Company as at the end of the reporting period have maturity periods ranging from 7 days to 155 days (2025: 29 days to 272 days).

(d) Deposits with licensed banks of the Group and of the Company are fixed rate instruments. Sensitivity analysis at the end of the reporting period is not presented as fixed rate instrument is not affected by change in interest rates.

(e) The currency exposure profile of cash and bank balances is as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
RM	274,170	298,516	244,541	247,625
AED	4,970	5,786	–	–
USD	24,878	38,153	–	–
EUR	11,720	11,685	–	–
SGD	3,638	7,723	–	–
Others	642	42	–	–
	320,018	361,905	244,541	247,625

Sensitivity analysis of RM against USD and EUR at the end of each reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Effects changes to RM against foreign currencies		
Profit after tax and equity		
– USD/RM - strengthen by 3% (2025: 10%)	567	4,349
– USD/RM - weaken by 3% (2025: 10%)	(567)	(4,349)
– EUR/RM - strengthen by 6% (2025: 10%)	534	1,332
– EUR/RM - weaken by 6% (2025: 10%)	(534)	(1,332)

The exposure of the Group to the other currencies are not significant, hence the effects of the changes in the exchange rates are not presented.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

13. Cash And Bank Balances (continued)

(f) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following as at the end of each reporting period:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Cash and bank balances	68,027	264,929	3,041	179,125
Deposits with licensed banks	251,991	96,976	241,500	68,500
As reported in statements of financial position	320,018	361,905	244,541	247,625
Less: Deposits with maturity more than three (3) months	(14,500)	(64,500)	(14,500)	(64,500)
As reported in statements of cash flows	305,518	297,405	230,041	183,125

(g) Included in the bank balances of the Group are cash placed in Islamic accounts, which amounted to RM25,568,000 (2025: RM28,294,000).

(h) No expected credit losses were recognised arising from the deposits with licensed banks because the probability of default by these licensed banks were negligible.

14. Share Capital

	Group and Company			
	2026		2025	
	Number of shares '000	RM'000	Number of shares '000	RM'000
Issued and fully paid with no par value				
As at beginning/end of the financial year	162,000	95,147	162,000	95,147

The owners of the parent are entitled to receive dividends as and when declared by the Company and are entitled to one (1) vote per ordinary share at meetings of the Company. All ordinary shares rank pari passu with regard to the residual assets of the Company.

15. Reserves

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Non-distributable					
Exchange translation reserve	(a)	(1,060)	(507)	–	–
Distributable					
Retained earnings		395,674	393,888	210,762	203,388
		394,614	393,381	210,762	203,388

(a) Exchange translation reserve

Exchange translation reserve is used to record foreign currency exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the presentation currency of the Group. It is also used to record the exchange differences arising from monetary items which form part of the net investment of the Group in foreign operations, where the monetary item is denominated in either the functional currency of the reporting entity or the foreign operation.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

16. Borrowings

	Note	Group 2026 RM'000	Group 2025 RM'000
Non-current liabilities			
Secured:			
Islamic financing facilities		10,189	3,648
Current liabilities			
Secured:			
Bankers' acceptances		28,206	23,156
Islamic financing facilities		279,074	528,113
		307,280	551,269
Total borrowings			
Bankers' acceptances		28,206	23,156
Islamic financing facilities	17	289,263	531,761
		317,469	554,917

(a) Borrowings are classified as financial liabilities measured at amortised cost.

(b) Fair value of the borrowings of the Group for disclosure purpose are categorised as Level 3 in the fair value hierarchy. There is no transfer between levels in the hierarchy during the financial year.

(c) Bankers' acceptances are secured by first legal charges over land and buildings of certain subsidiaries as disclosed in Note 5 to the financial statements respectively. In addition, bankers' acceptances are guaranteed by corporate guarantee and indemnity by the Company and a negative pledge on the assets of certain subsidiaries.

(d) The following table sets out the carrying amounts, the weighted average effective interest rates ("WAEIR") as at the end of each reporting period and the remaining maturities of the borrowings of the Group and of the Company that are exposed to interest rate risk:

Group	WAEIR per annum %	On demand or within one (1) year RM'000	One (1) to five (5) years RM'000	Total RM'000
30 June 2026				
Floating rates				
Bankers' acceptances	3.14	28,206	–	28,206
Islamic financing facilities	3.26	279,074	10,189	289,263
		307,280	10,189	317,469
30 June 2025				
Floating rates				
Bankers' acceptances	4.25	23,156	–	23,156
Islamic financing facilities	3.84	528,113	3,648	531,761
		551,269	3,648	554,917

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

16. Borrowings (continued)

(e) The maturity profile of borrowings of the Group and of the Company at the end of each reporting period based on contractual undiscounted repayment obligations is summarised in the table below:

Group	On demand or within one (1) year RM'000	One (1) to five (5) years RM'000	Total RM'000
2026			
Bankers' acceptances	28,273	–	28,273
Islamic financing facilities	280,384	12,029	292,413
Total undiscounted financial liabilities	308,657	12,029	320,686
2025			
Bankers' acceptances	23,254	–	23,254
Islamic financing facilities	531,663	4,511	536,174
Total undiscounted financial liabilities	554,917	4,511	559,428

(f) Sensitivity analysis of interest rate at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Profit after tax and equity		
– Increased by 1.0% (2025: 1.0%)	(2,413)	(4,217)
– Decreased by 1.0% (2025: 1.0%)	2,413	4,217

(g) The currency exposure profile of borrowings of the Group is as follows:

	Group	
	2026 RM'000	2025 RM'000
USD	43,567	–
RM	273,902	554,917
	317,469	554,917

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

16. Borrowings (continued)

(g) The currency exposure profile of borrowings of the Group is as follows (continued):

Sensitivity analysis of RM against foreign currency, USD as at the end of the reporting period, assuming that all other variables remain constant, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Effects of 3% (2025: 10%) changes to RM against foreign currencies		
Profit after tax and equity		
– USD/RM - strengthen	(993)	–
– USD/RM - weaken	993	–

(h) Reconciliation of liabilities arising from financing activities

The table below details changes in the Group's and in the Company's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the statements of cash flows of the Group and of the Company as cash flows from financing activities.

Group	Note	Bankers' acceptances RM'000	Islamic financing facilities RM'000	Lease liabilities (Note 6) RM'000
2026				
At 1 July 2025		23,156	531,761	11,374
Cash flows				
– Drawdowns		28,206	285,615	–
– Repayments		(23,156)	(529,706)	(3,089)
– Payments of interest/profit rate		(1,442)	(17,025)	(425)
Non-cash flows:				
– Accretion of interest		1,442	17,025	425
– Foreign exchange movement		–	1,593	(33)
At 30 June 2026		28,206	289,263	8,252

Group	Note	Bankers' acceptances RM'000	Islamic financing facilities RM'000	Lease liabilities (Note 6) RM'000
2025				
As at 1 July 2024		19,985	298,494	12,869
Cash flows				
– Drawdowns		17,358	521,181	–
– Repayments		(12,412)	(287,914)	(2,822)
– Payments of interest/profit rate		(5,065)	(10,900)	(482)
Non-cash flows:				
– Additions		–	–	26
– Remeasurement		–	–	1,961
– Disposal of subsidiary	25	(1,775)	–	(579)
– Accretion of interest		5,065	10,900	482
– Termination of lease contracts		–	–	(6)
– Foreign exchange movement		–	–	(75)
As at 30 June 2025		23,156	531,761	11,374

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(continued)

16. Borrowings (continued)

(h) Reconciliation of liabilities arising from financing activities (continued)

	Company Lease liabilities (Note 6)	
	2026 RM'000	2025 RM'000
At beginning of financial year	2,160	2,532
Cash flows	(531)	(531)
Non-cash flows:		
– Addition	–	–
– Accretion of interest	133	159
At end of financial year	1,762	2,160

17. Islamic Financing Facilities

	Group	
	2026 RM'000	2025 RM'000
Secured		
Islamic trade facilities		
– non-current	10,189	3,648
– current	279,074	528,113
	289,263	531,761

Islamic trade facilities of the Group are secured by first legal charge over the land and building of subsidiaries as disclosed in Note 5 to the financial statements respectively and guaranteed by way of a corporate guarantee by the Company and a negative pledge on the assets of certain subsidiaries.

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(continued)

18. Deferred Tax Liabilities

(a) Movement of deferred tax liabilities are as follows:

	Note	Group	
		2026 RM'000	2025 RM'000
As at beginning of the financial year	24	2,059	2,059
Recognised in profit or loss		192	–
As at end of the financial year		2,251	2,059

(b) The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Property, plant and equipment and right-of-use assets RM'000	Others RM'000	Total RM'000
As at 1 July 2024	1,214	845	2,059
Recognised in profit or loss	–	–	–
As at 30 June 2025/1 July 2025	1,214	845	2,059
Recognised in profit or loss	193	(1)	192
As at 30 June 2026	1,407	844	2,251

(c) Amounts of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Unabsorbed capital allowances	427	420	427	420
Unused tax losses				
– Expires by 30 June 2028	736	736	736	736
Other temporary differences	13,468	22,554	(51)	(43)
	14,631	23,710	1,112	1,113

Deferred tax assets of the Company have not been recognised in respect of these items as these items were derived from different business sources and it is not probable that taxable profits of the Company from the same business source would be available against which the deductible temporary differences could be utilised.

Deferred tax assets of certain subsidiaries have not been recognised in respect of these items as it is not probable that taxable profits of the subsidiaries would be available against which the deductible temporary differences could be utilised.

The amount and availability of these items to be carried forward up to the periods as disclosed above are subject to the agreement of the respective local tax authorities.

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(continued)

19. Trade And Other Payables

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Trade payables		119,984	129,150	–	–
Other payables					
Third parties	(c)	66,152	77,414	6	45
Accrued liabilities		40,900	41,613	1,137	987
		107,052	119,027	1,143	1,032
		227,036	248,177	1,143	1,032

(a) Trade and other payables of the Group and of the Company are classified as financial liabilities measured at amortised cost.

(b) Trade payables are non-interest bearing and the normal credit terms granted to the Group in respect of trade payables ranged from 4 to 120 days (2025: 4 to 120 days) from the date of invoice.

(c) Included in other payables of the Group are advance payments from customers amounting to RM35,254,000 (2025: RM56,323,000).

(d) Maturity profile of trade and other payables of the Group and of the Company at the end of the reporting period based on contractual undiscounted repayment obligations is repayable on demand or within one (1) year.

(e) The currency exposure profile of trade and other payables of the Group and of the Company are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
USD	121,022	138,724	–	–
EUR	6,165	10,464	–	–
SGD	4,828	8,771	–	–
RM	94,373	87,760	1,143	1,032
AED	601	2,458	–	–
IDR	47	–	–	–
	227,036	248,177	1,143	1,032

NOTES TO THE FINANCIAL STATEMENTS

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(continued)

19. Trade And Other Payables (continued)

(e) The currency exposure profile of trade and other payables of the Group and of the Company are as follows: (continued)

Sensitivity analysis of RM against USD and EUR at the end of the reporting period of the Group, assuming that all other variables remain constant, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Effects changes to RM against foreign currency		
Profit after tax and equity		
– USD/RM – strengthen by 3% (2025:10%)	(2,759)	(15,815)
– USD/RM – weaken by 3% (2025:10%)	2,759	15,815
– EUR/RM – strengthen by 6% (2025:10%)	(281)	(1,193)
– EUR/RM – weaken by 6% (2025:10%)	281	1,193

The exposure to the other currencies are not significant, hence the effects of the changes in the exchange rates are not presented.

20. Commitments

Capital commitments

	Group	
	2026 RM'000	2025 RM'000
Capital expenditure in respect of purchase of property, plant and equipment:		
– Approved and contracted for	1,449	12,488

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

21. Revenue

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations				
Revenue from contracts with customers				
– Sale of goods	4,309,548	4,782,987	–	–
– Management fees from subsidiaries	–	–	3,600	3,600
	4,309,548	4,782,987	3,600	3,600
Revenue from other sources				
– Dividend income from a subsidiary	–	–	35,475	55,688
	4,309,548	4,782,987	39,075	59,288
Timing of revenue recognition				
Transferred at a point in time	4,309,548	4,782,987	–	–
Transferred over time	–	–	3,600	3,600
Revenue from contracts with customers	4,309,548	4,782,987	3,600	3,600

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers is disaggregated by primary geographical market, major products and service lines and timing of revenue recognition as disclosed in Note 4 to the financial statements.

(a) Sale of goods

Revenue from sale of goods are recognised at a point in time when the goods have been transferred to the customer and coincides with the delivery of goods and acceptance by customers.

There is no material right of return and warranty provided to the customers on the sale of goods.

There is no significant financing component in the revenue arising from sale of goods as the sales are made on the normal credit terms not exceeding twelve (12) months.

(b) Management fees

Management fees is recognised over the period in which the services are rendered.

(c) Dividend income

Dividend income is recognised when the right to receive payment is established.

22. Cost Of Sales

Cost of sales of the Group represents cost of inventories sold and other related expenses.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

23. Profit Before Tax

Other than those disclosed elsewhere in the financial statements, profit before tax is arrived at:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations				
After charging:				
Auditors' remuneration to BDO PLT:				
– statutory audit	298	290	88	86
– non-statutory audit	15	13	15	13
Other auditors' remuneration:				
– statutory audit	118	123	–	–
Interest expense on:				
– bankers' acceptances	1,442	5,065	–	–
– islamic financing facilities	17,025	10,900	–	–
– lease liabilities	425	469	133	159
– others	–	–	–	1
Loss on disposal of property, plant and equipment	–	248	–	28
Fair value loss on derivative financial instruments:				
– unrealised	–	17,816	–	–
Loss on foreign exchange translation:				
– unrealised	–	7,097	–	–
– realised	32,772	19,654	–	–
Rental of forklifts	1,243	922	–	–
Rental of hostels	405	348	–	–
Rental of office equipment	51	65	–	–
And crediting:				
Interest/Distribution income received from:				
– deposits with licensed banks	1,254	2,405	781	1,752
– short term investments	529	1,161	529	1,161
– others	425	305	–	–
Fair value gain on derivative financial instruments:				
– unrealised	13,550	–	–	–
– realised	17,673	15,434	–	–
Gain on foreign exchange translation:				
– realised	1,396	–	–	–

NOTES TO THE FINANCIAL STATEMENTS

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(continued)

24. Tax Expense

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations					
Malaysian income tax:					
Current tax expense		5,002	5,043	194	430
(Over)/Under-provision in prior years		(78)	102	(30)	33
		4,924	5,145	164	463
Foreign income tax:					
Current tax expense		6,639	2,502	219	–
Over-provision in prior years		(47)	(259)	–	–
		11,516	7,388	383	463
Deferred tax:					
Relating to origination and reversal of temporary differences		(26)	–	–	–
Under-provision in prior years		218	–	–	–
	18	192	–	–	–
		11,708	7,388	383	463

(a) Malaysian income tax is calculated at the statutory tax rate of 24% (2025: 24%) of the estimated taxable profits for the fiscal year. Tax expense for other taxation authorities are calculated at the rates prevailing in those respective jurisdictions.

(b) A subsidiary of the Group has been granted Principal Hub status, which provides tax incentive to the subsidiary for a period of ten (10) years. The Principal Hub status commenced in the Year of Assessment 2017 under the Income Tax Act 1967.

(c) The numerical reconciliations between the tax expense and the product of accounting profit multiplied by the applicable tax rate of the Group and of the Company are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations				
Profit before tax	75,454	118,983	40,157	75,700
Tax at Malaysian statutory income tax rate of 24% (2025: 24%)	18,109	28,556	9,638	18,168
Tax effects in respect of:				
– global minimum tax	5,262	–	219	–
– non-allowable expenses	24,496	8,628	830	709
– non-taxable income	(21,350)	(6,154)	(10,274)	(18,446)
– different tax rates in foreign jurisdiction	(388)	(811)	–	–
– deferred tax assets no recognised	2,179	365	–	–
– utilisation of deferred tax assets previously unrecognised	–	–	–	(1)
– tax incentives	(16,693)	(23,039)	–	–
	11,615	7,545	413	430
(Over)/Under-provision of income tax in prior years	(125)	(157)	(30)	33
Under-provision of deferred tax in prior years	218	–	–	–
	11,708	7,388	383	463

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

24. Tax Expense (continued)

(d) Tax on each component of other comprehensive income is as follows:

Group	Before tax RM'000	Tax effect RM'000	After tax RM'000
2026			
Foreign currency translations	(935)	–	(935)
2025			
Foreign currency translations	(2,713)	–	(2,713)

25. Disposal Of Subsidiary

On 7 January 2025, the Company had entered into a Share Sale Agreement with Central Cables Berhad for the disposal of 100% equity interest in Doe Industries Sdn. Bhd. ("DISB") for a cash consideration of RM20,000,000. The disposal was completed on 10 January 2025.

Following the disposal of DISB and its subsidiaries (collectively referred to as "DISB Group"), the result of DISB Group shall be deconsolidated from the Group on the same date. However, the Group has elected to deconsolidate DISB Group's results based on its financials as at 31 December 2024, as the financial results from 1 January 2025 to 10 January 2025 were deemed insignificant to the Group.

(a) The financial performance and cash flow information presented below are for the six months ended 31 December 2024.

	Note	DISB Group From 1.7.2024 to 31.12.2024 RM'000
Statement of Profit or Loss and Other Comprehensive Income		
Revenue		17,567
Cost of sales		(14,117)
Gross profit		3,450
Other operating income		127
Selling and distribution costs		(299)
Administrative expenses		(2,345)
Impairment loss on financial assets		–
Other expenses		–
Finance costs		(60)
Profit before tax		873
Tax expense		(26)
Profit after tax of discontinued operations		847
Less: Loss on disposal of the subsidiary	25(d)	(1,954)
Loss from discontinued operations		(1,107)

NOTES TO THE FINANCIAL STATEMENTS

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25. Disposal Of Subsidiary (continued)

(a) The financial performance and cash flow information presented below are for the six months ended 31 December 2024. (continued)

	Note	DISB Group From 1.7.2024 to 31.12.2024 RM'000
Statement of Cash Flows		
Net cash used in operating activities		(612)
Net cash from investing activities		57
Net cash from financing activities		(254)
Net decrease in cash and cash equivalents		(809)
Cash and cash equivalents at beginning of the financial period/year		4,065
Cash and cash equivalents at the end of the financial period/year		3,256

(b) Analysis of the income tax of the discontinued operations was as follows:

	DISB Group From 1.7.2024 to 31.12.2024 RM'000
Malaysian income tax:	
– Current tax expense	26
– Under-provision in prior years	–
	26
Profit before tax	873
Tax at Malaysian statutory tax rate of 24% (2024: 24%)	210
Tax effects in respect of:	
– non-taxable income	(213)
– non-allowable expenses	29
– utilisation of deferred tax assets previously unrecognised	–
	26
Under-provision of income tax expense in prior years	–
	26

NOTES TO THE FINANCIAL STATEMENTS

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(continued)

25. Disposal Of Subsidiary (continued)

(c) The carrying amounts of assets and liabilities as at 31 December 2024 were:

	Note	DISB Group 31.12.2024 RM'000
Assets		
Property, plant and equipment	5	3,524
Right-of-use assets	6	2,513
Intangible assets	7	19
Inventories		8,086
Trade and other receivables		10,565
Current tax assets		10
Cash and bank balances		3,256
		27,973
Liabilities		
Trade and other payables		3,925
Borrowings	16	1,775
Lease liabilities	6	579
Current tax liabilities		19
Retirement benefits obligations		121
		6,419
Net assets of DISB Group at date of disposal		21,554

(d) Details of the disposal of subsidiary

	Note	2025 RM'000
Group		
Cash consideration		20,000
Less: Net assets of DISB Group at date of disposal		(21,554)
Loss on disposal of discontinued operation		(1,554)
Less: Capital gains tax		(400)
Loss on disposal of discontinued operation, net of tax	25(a)	(1,954)
Company		
Cash consideration		20,000
Less: Cost of investment	8	(4,300)
Less: Capital gains tax		(400)
Gain on disposal of subsidiary		15,300

NOTES TO THE FINANCIAL STATEMENTS

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25. Disposal Of Subsidiary (continued)

(e) Effect of the disposal on the cash flows of the Group:

	Group
	2025 RM'000
Cash consideration	20,000
Less: Cash and bank balances of DISB Group at date of disposal	(3,256)
Net cash inflow from proceeds from disposal of subsidiary	16,744

(f) Analysis of the results of the discontinued operations was as follows:

	DISB Group	
	2026 RM'000	2025 RM'000
Profit before tax is arrived after charging:		
Interest expense on:		
– bankers acceptance	–	47
– lease liabilities	–	13
And crediting:		
Realised gain on foreign exchange	–	89
Interest income from fixed deposits with licensed bank	–	27
Inventories written back	–	8

NOTES TO THE FINANCIAL STATEMENTS

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26. Earnings Per Share

(a) Basic

Basic earnings/(loss) per ordinary share for the financial year is calculated by dividing the profit/(loss) for the financial year attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial year.

	Group	
	2026 RM'000	2025 RM'000
Profit/(Loss) attributable to equity holders of the parent		
– Continuing operations	34,186	68,854
– Discontinued operations	–	(1,107)
	34,186	67,747
	Unit'000	Unit'000
Weighted average number of ordinary shares in issue	162,000	162,000
	Sen	Sen
Basic earnings per ordinary share		
– Continuing operations	21.10	42.50
– Discontinued operations	–	(0.68)
	21.10	41.82

(b) Diluted

The Group has no dilution in its earnings/(loss) per ordinary share in the current and previous financial year as there are no dilutive potential ordinary shares.

27. Dividends

	Group and Company			
	2026		2025	
	Dividend per share sen	Amount of dividend RM'000	Dividend per share sen	Amount of dividend RM'000
In respect of the financial year ended 30 June 2025:				
Final single-tier dividend, paid on 30 September 2025	20	32,400	–	–
In respect of the financial year ended 30 June 2024:				
Final single-tier dividend, paid on 14 October 2024	–	–	20	32,400

On 20 August 2026, the Board of Directors approved payment of a final single tier dividend of 15.0 sen per ordinary share for the financial year ended 30 June 2026 amounting to RM24,300,000. The financial statements for the current financial year do not reflect this dividend.

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28. Employee Benefits

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Salaries and wages	50,479	53,740	3,233	2,686
Social security contributions	421	389	22	17
Contributions to defined contribution plan	3,623	3,325	382	298
Other employee benefits	890	834	144	321
	55,413	58,288	3,781	3,322

(a) Included in employee benefits of the Group and of the Company is Executive Directors' and other key management personnel's remuneration as disclosed in Note 29(c) to the financial statements.

(b) The number of employees of the Group and of the Company (excluding Directors) at the end of the financial year was 598 and 22 (2025: 600 and 19) respectively.

29. Related Party Disclosures

(a) Identities of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties could be individuals or other parties.

Related parties of the Group include the following:

(i) Direct and indirect subsidiaries as disclosed in the Note 8 to the financial statements; and
(ii) Corporation in which a Director of the Company has substantial financial interests.

(b) In addition to the transactions and balances detailed elsewhere in the financial statements, the Group and the Company had the following transactions with related parties during the financial year:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Subsidiaries				
Management fee income	–	–	3,600	3,600
Dividend income	–	–	35,475	55,688
Management fee expense	–	–	240	362
Related party				
Management fee expense	480	480	480	480
Disposal of subsidiaries	–	20,000	–	20,000

The related party transactions described above were carried out on agreed contractual terms and conditions and in the ordinary course of business between the related parties of the Group and of the Company.

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29. Related Party Disclosures (continued)

(c) Compensation of key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the entity, directly and indirectly, including Directors (whether Executive or otherwise) of the Group and of the Company.

The remuneration of key management personnel during the financial year was as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Continuing operations				
Directors of the Company				
Executive Directors:				
– Salaries, bonus and allowances	9,483	12,851	499	690
– Defined contribution plan	510	601	60	54
	9,993	13,452	559	744
Non-Executive Directors:				
– Fees	275	275	275	275
– Allowances	104	113	104	113
	379	388	379	388
Total remuneration for Directors of the Company	10,372	13,840	938	1,132
Directors of Subsidiaries				
Executive Directors:				
– Salaries, bonus and allowances	666	807	–	–
– Defined contribution plan	61	56	–	–
Total remuneration for Directors of subsidiaries	727	863	–	–
Other key management personnel of the subsidiaries:				
– Salaries, bonus and allowances	1,686	1,845	–	–
– Defined contribution plan	191	315	–	–
Total other key management personnel remuneration	1,877	2,160	–	–
Total compensation of key management personnel	12,976	16,863	938	1,132

The estimated monetary value of benefits-in-kind received by the Directors otherwise than in cash from the Group and from the Company amounted to RM56,200 and RM35,200 (2025: RM61,104 and RM61,104) respectively.

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30. Financial Guarantee Contracts

The Company has provided corporate guarantees up to RM1,573,526,000 (2025: RM1,581,601,000) in respect of financial guarantees given to financial institutions for banking facilities granted to subsidiaries.

Financial guarantee contracts issued by the Company are those contracts that require payments to be made to reimburse the holders for losses they incur because the specified debtors fail to make payments when due in accordance with the terms of the debt instruments.

Financial guarantee contracts are recognised as financial liabilities at the time the guarantees are issued. The liability is initially measured at fair value and subsequently at the higher of the amount determined in accordance with the expected loss model under MFRS 9 and the amount initially recognised less amortisation.

The fair value of financial guarantees is classified as Level 3 in the fair value hierarchy and is determined based on the present value of the difference in cash flows between the contractual payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations.

Financial guarantees have not been recognised since the fair value was not material on initial recognition. As at the end of the reporting period, there was no indication that any subsidiary would default on repayment.

The maximum credit risk exposure of the financial guarantee issued is limited to the credit amount utilised of RM317,469,000 (2025: RM554,917,000). The financial guarantees have low credit risk at the end of the year as the financial guarantee is unlikely to be called by the financial institutions.

Maturity profile of financial guarantee contracts of the Company as at the end of each reporting period based on contractual undiscounted repayment obligations, is repayable upon any default by the subsidiaries in respect of the guaranteed bank facilities.

31. Capital And Financial Risk Management

(a) Capital management

The primary objective of the capital management of the Group is to ensure that entities of the Group would be able to continue as a going concern whilst maximising return to shareholders through the optimisation of the debt and equity ratios.

The Group manages its capital structure and makes adjustments to it in response to changes in economic conditions. In order to maintain or adjust the capital structure, the Group may adjust the dividend payout to shareholders, issue new ordinary shares and redeem debts, where necessary. No changes were made in the objectives, policies or processes during the financial years ended 30 June 2025 and 30 June 2026.

The Group monitors capital using a gearing ratio, which is net debt divided by equity. The Group includes within net debt, borrowings, lease liabilities, trade and other payables, other liabilities, less cash and bank balances. Equity represents equity attributable to the owners of the parent. The net debt-to-equity ratios as at 30 June 2025 and 30 June 2026 are as follows:

	Group	
	2026 RM'000	2025 RM'000
Borrowings	317,469	554,917
Lease liabilities	8,252	11,374
Trade and other payables	227,036	248,177
Other liabilities	15,906	40,289
Total liabilities	568,663	854,757
Less: Cash and bank balances	(320,018)	(361,905)
Net debt	248,645	492,852
Equity	489,761	488,528
Net debt to equity ratio	0.51	1.01

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31. Capital And Financial Risk Management (continued)

(a) Capital management (continued)

Pursuant to the requirements of Practice Note No. 17/2005 of the Bursa Malaysia Securities, the Group is required to maintain a consolidated shareholders' equity of more than twenty-five percent (25%) of the issued and paid-up capital (excluding treasury shares, if any) and such shareholders' equity is not less than RM40.0 million. The Company has complied with this requirement for the financial year ended 30 June 2026.

(b) Financial risk management objectives and policies

Exposure to credit risk, liquidity and cash flow risk, foreign currency risk, interest rate risk and price fluctuation risk arises in the normal course of the businesses of the Group. The overall financial risk management objective of the Group is to minimise potential adverse effects on the financial performance of the Group.

The overall business strategies of the Group, its tolerance of risk and its general risk management philosophy are determined by management in accordance with prevailing economic and operating conditions. Financial risk management is carried out through risk reviews, internal control systems and adherence to the financial risk management policies of the Group.

The management policies of the Group for managing each of its financial risk are summarised below:

(i) Credit risk

Cash deposits and trade and other receivables could give rise to credit risk which requires the loss to be recognised if a counterparty fails to perform as contracted. Credit risk refers to the risk that a counterparty would default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties. The exposure and the creditworthiness of the counterparties of the Group are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The primary exposure of the Group and of the Company to credit risk arises through its trade receivables and other receivables. The carrying amount of financial assets as recorded in the financial statements, grossed up for any impairment losses, represents the maximum exposure to credit risk of the Group.

The credit risk concentration profiles have been disclosed in Note 10 to the financial statements.

(ii) Liquidity and cash flow risk

Liquidity risk is the risk that the Group is unable to service its cash obligations in the future. To mitigate this risk, management measures and forecasts its cash commitments, monitors and maintains a level of cash and cash equivalents deemed adequate to finance the operations and development activities of the Group.

Based on management's assessment, it is not probable that the counterparties to financial guarantee contracts will claim under the contract. The analysis of financial instruments by remaining contractual maturities has been disclosed in Note 6, Note 16 and Note 19 to the financial statements respectively.

(iii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument would fluctuate because of changes in foreign exchange rates.

The Group is subject to foreign exchange fluctuations through the import of raw materials and packaging materials and export of finished goods. The Group monitors the movement in foreign currency exchange rates closely to ensure its foreign currency risk is minimised.

The foreign currency profile and sensitivity analysis have been disclosed in Note 10, Note 12, Note 13, Note 16 and Note 19 to the financial statements respectively.

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30 JUNE 2026
(continued)

31. Capital And Financial Risk Management (continued)

(b) Financial risk management objectives and policies (continued)

(iv) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments of the Group and of the Company would fluctuate because of changes in market interest rates.

The exposure of the Group to interest rates risk arises primarily from their borrowings. The Group does not use derivative financial instruments to hedge this risk.

The interest rate profile and sensitivity analysis of interest rate risk have been disclosed in Note 6, Note 13 and Note 16 to the financial statements respectively.

(v) Price fluctuation risk

The edible oil segment of the Group is inversely exposed to price fluctuation risk on sales and purchases of palm oil commodities. This segment enters into commodity forward contracts with the objective of managing and hedging their respective exposure to price volatility in the commodity markets.

The objective of the Group on price risk management is to limit the exposure of the Group to fluctuations in market prices and to achieve expected margins on revenue.

The Group manages its price fluctuation risk by having policies and procedures governing forward positions.

The commodity forward contracts and commodity future contracts profile and sensitivity analysis of price fluctuation risk have been disclosed in Note 12 to the financial statements.

(vi) Fair value of financial instruments

The carrying amounts of financial assets and financial liabilities of the Group and the Company which are carried at amortised cost, such as trade and other receivables, cash and bank balances, trade and other payables and borrowings are reasonable approximation of fair value, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The carrying amounts of the current portion of loans and borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

Fair value information of financial assets and financial liabilities of the Group and the Company which are carried at fair value such as other investment and derivative financial assets/liabilities are disclosed in Note 9 and Note 12 to the financial statements.

32. Adoption Of New MFRSs And Amendments To MFRSs

(a) New MFRSs adopted during the financial year

The Group and the Company adopted the following Amendments of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial year:

Title	Effective Date
Amendments to MFRS 121 *Lack of Exchangeability*	1 January 2025

The adoption of the above Standards and Amendments did not have any material effect on the financial performance or position of the Group and of the Company.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026
(continued)

32. Adoption Of New MFRSs And Amendments To MFRSs (continued)

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2026

The following are Standards and Amendments of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group and the Company:

Title	Effective Date
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contract Referencing Nature-dependent Electricity*	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates)	1 January 2027
MFRS 20 *Regulatory Assets and Regulatory Liabilities*	1 January 2029
Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to MFRS 128 Investments in Associates and Joint Ventures)	Applicable when an entity first applies MFRS 18
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments since the effects would only be observable in the future financial years.

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

30 JUNE 2026

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

A. Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**2026 RM**	**2025 RM**
Revenue		4,309,548	4,782,987
Total		4,309,548	4,782,987
Total Assets		1,167,625	1,454,933

B. Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**2026 RM**	**2025 RM**
Total		–	–

C. Component of Financial Position

i. Cash Component

		Group	
Islamic Account/Instruments	**Remarks**	**2026 RM**	**2025 RM**
Cash at bank (exclude cash in hand)		15,077,075	24,324,975
Deposits with licensed bank		10,490,972	3,969,499
Total		25,568,047	28,294,474
Conventional Account/Instruments			
Deposits with licensed bank		241,500,000	65,500,000
Cash at bank (exclude cash in hand)		52,874,986	267,998,389
Cash in hand		74,681	112,598
Total		294,449,667	333,610,987

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

30 JUNE 2026 (continued)

C. Component of Financial Position (continued)

ii. Debt Component

Islamic Financing	Remarks	Group 2026 RM	Group 2025 RM
Current			
Bank borrowings		279,074,394	528,112,641
Non-Current			
Bank borrowings		10,189,083	3,647,769
Total		289,263,477	531,760,410

Conventional Borrowing	Remarks	Group 2026 RM	Group 2025 RM
Current			
Banker's acceptances		28,206,314	23,155,846
Non-Current		–	–
Total		28,206,314	23,155,846

LIST OF PROPERTIES

PROPERTIES HELD BY THE GROUP AS AT 30 JUNE 2026

Tenure	Location	Approximate Land Area (sq ft)	Approximate Age of Buildings (year)	Description	Date of Acquisition	2026 Net Book Value RM'000	2025 Net Book Value RM'000
Selangor Darul Ehsan							
Freehold land	Land with building at GM 2514, Lot 2239, 9th Mile Telok, Lot 2239, Jalan Rajawali, Batu 9, Kampung Kebun Baru, 42500 Telok Panglima Garang, Kuala Langat, Selangor Darul Ehsan.	175,602	21	Industrial land	20/09/2005	13,163	13,656
Freehold land	Land with building at GM 4406, Lot 11202, Mukim Teluk Panglima Garang, Lot 11202, Jalan Rajawali, Batu 9, Kampung Kebun Baru, 42500 Telok Panglima Garang, Kuala Langat, Selangor Darul Ehsan.	88,016	13	Industrial land	30/12/2012	10,987	11,149
Freehold land	Land with building at GM 6504, Lot 11203, Mukim Teluk Panglima Garang, Lot 11203, Jalan Rajawali, Batu 9, Kampung Kebun Baru, 42500 Telok Panglima Garang, Kuala Langat, Selangor Darul Ehsan.	89,984	8	Industrial land	15/03/2019	4,281	4,281
Johor Darul Takzim							
Leasehold 60 years expiring 2055	Land with building at PTD 115556, HSD 221665, Mukim of Plentong, District of Johor Bahru, Johor Darul Takzim PLO 470, Jalan Keluli 1, 81700 Pasir Gudang, Johor Darul Takzim.	87,120	18	Industrial land	20/02/2008	2,542	2,645
Leasehold 60 years expiring 2052	Land with building at PTD 110329, HSD 200231, Mukim Plentong, Daerah Johor Bahru, No.18, Jalan Pekeliling, Taman Perindustrian Pasir Gudang, 81700 Pasir Gudang, Johor Darul Takzim.	99,876	7	Industrial land	30/04/2019	7,962	8,270
						38,934	40,000

ANALYSIS OF SHAREHOLDINGS

AS AT 28 AUGUST 2026

Issued and fully paid-up share capital : 162,000,000 ordinary shares
Class of shares **:** Ordinary shares
Voting rights by show of hand **:** One vote for every member
Voting rights by poll **:** One vote for every share held

Analysis By Size Of Shareholdings

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
1 - 99	179	7.55	1,724	0.00
100 - 1,000	828	34.91	618,872	0.38
1,001 - 10,000	1,053	44.39	4,092,094	2.53
10,001 - 100,000	252	10.62	6,930,100	4.28
100,001 to less than 5% of issued shares	57	2.40	69,127,410	42.67
5% and above of issued shares	3	0.13	81,229,800	50.14
Total	**2,372**	**100.00**	**162,000,000**	**100.00**

Substantial Shareholders As Per The Register Of Substantial Shareholders

No.	Name	Direct No. of Shares Held	%	Indirect No. of Shares Held	%
1	JAG Capital Holdings Sdn Bhd	53,400,000	32.96	–	–
2	Dato' Sukumaran s/o Ramasamy	16,829,800	10.39	–	–
3	Continental Theme Sdn Bhd	12,922,100	7.98	–	–
4	Datuk Seri Johari Bin Abdul Ghani	–	–	53,400,000	32.96[1]
5	Datin Mariam Prudence Binti Yusof	–	–	34,344,900	21.20[2]

Notes:
1 Deemed interest through JAG Capital Holdings Sdn Bhd.
2 Deemed interest through Du Ain Sdn Bhd, Duclos Sdn Bhd, Syed Ibrahim Sdn Bhd, Leasing Corporation Sdn Bhd, Sisma Technology Sdn Bhd and Continental Theme Sdn Bhd.

Directors' Shareholdings As Per The Register Of Directors' Shareholdings

No.	Name	Direct No. of Shares Held	%	Indirect No. of Shares Held	%
1	Megat Joha Bin Megal Abdul Rahman	–	–	–	–
2	Dato' Sukumaran s/o Ramasamy	16,829,800	10.39	–	–
3	Mohammad Bin Alwi	–	–	–	–
4	Amir Nashrin Bin Johari	–	–	–	–
5	Datin Mariam Prudence Binti Yusof	–	–	34,344,900	21.20[1]
6	Sharina Binti Saidon	–	–	–	–
7	Dato' Sivananthan a/l Shanmugam	–	–	–	–
8	Mohammad Farish Nizar Bin Othman	–	–	–	–

Note:
1 Deemed interest through Du Ain Sdn Bhd, Duclos Sdn Bhd, Syed Ibrahim Sdn Bhd, Leasing Corporation Sdn Bhd, Sisma Technology Sdn Bhd and Continental Theme Sdn Bhd.

ANALYSIS OF SHAREHOLDINGS

AS AT 28 AUGUST 2026
(continued)

List Of Thirty (30) Largest Shareholders As At 28 August 2026

No.	Name	No. of Shares	%
1	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for JAG Capital Holdings Sdn Bhd (PB)*	53,400,000	32.96
2	Dato' Sukumaran s/o Ramasamy	16,829,800	10.39
3	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Continental Theme Sdn Bhd*	11,000,000	6.79
4	Maybank Securities Nominees (Tempatan) Sdn Bhd *Pledged Securities Account - Money Penny Sdn Bhd for Casa Biz Sdn Bhd*	7,182,500	4.43
5	Maybank Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Money Penny Sdn Bhd*	5,404,810	3.34
6	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Duclos Sdn Bhd*	5,000,000	3.09
7	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Leasing Corporation Sdn Bhd*	4,686,400	2.89
8	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Syed Ibrahim Sdn Bhd*	4,000,000	2.47
9	MBSB Investment Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Syarifah Anita Ibrahim (CTS-SAI0004C)*	3,669,500	2.27
10	MBSB Investment Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Syarifah Aminah Ibrahim binti Syed Ibrahim (CTS-SAI0005C)*	3,646,400	2.25
11	MBSB Investment Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Azril Akmar bin Attan Akmar (CTS-AAA0006C)*	3,333,800	2.06
12	Citigroup Nominees (Tempatan) Sdn Bhd *Exempt an for Bank of Singapore Limited (Local)*	3,200,000	1.98
13	Maybank Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Erwin Selvarajah a/l Peter Selvarajah*	3,080,000	1.90
14	Tiger Vest Sdn Bhd	3,009,800	1.86
15	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Du-Ain Sdn Bhd*	3,000,000	1.85
16	UOB Kay Hian Nominees (Tempatan) Sdn Bhd *For Sisma Technology Sdn Bhd*	3,000,000	1.85
17	Money Penny Sdn Bhd	2,600,000	1.61
18	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for Continental Theme Sdn Bhd (PB)*	1,922,100	1.19
19	HSBC Nominees (Asing) Sdn Bhd *Exempt An for Bank Vontobel AG*	1,335,600	0.82
20	RHB Capital Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Fong SiLing (CEB)*	1,000,000	0.62
21	MBSB Investment Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for RDS Network Sdn Bhd (CTS-RDS0001C)*	856,800	0.53
22	HSBC Nominees (Asing) Sdn Bhd *Exempt An for Bank Julius Baer & Co Ltd (Singapore BCH)*	618,700	0.38

ANALYSIS OF SHAREHOLDINGS

AS AT 28 AUGUST 2026
(continued)

No.	Name	No. of Shares	%
23	Maybank Nominees (Tempatan) Sdn Bhd *Pledged Securities Account for Su Tiing Uh*	549,900	0.34
24	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for Syed Ibrahim Sdn Bhd (PB)*	540,000	0.33
25	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for Sisma Technology Sdn Bhd (PB)*	507,400	0.31
26	Lim Shea Wea	500,000	0.31
27	Citigroup Nominees (Asing) Sdn Bhd *Exempt An for UBS AG Singapore (Foreign)*	417,900	0.26
28	Tan Sri Dato' Seri Abdul Ghani Bin Abdul Aziz	360,000	0.22
29	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for Duclos Sdn Bhd (PB)*	360,000	0.22
30	Cimsec Nominees (Tempatan) Sdn Bhd *CIMB for RDS Network Sdn Bhd (PB)*	339,100	0.21
		145,350,510	**89.73**

ADDITIONAL COMPLIANCE INFORMATION

Utilisation of Proceeds Raised from Corporate Proposals

The Company did not undertake any corporate proposal during the financial year ended 30 June 2026.

Audit and Non-Audit Fees

The total amount of audit and non-audit fees paid/payable to the external auditors and their affiliated firms by the Group and the Company for the financial year ended 30 June 2026 were tabulated as follows:

	Audit Fees		Non-Audit Fees	
	Group RM	Company RM	Group RM	Company RM
i) BDO PLT	298,000	88,000	15,000	15,000
ii) Non-BDO PLT	118,000	–	–	–
iii) BDO Tax Services Sdn Bhd	–	–	25,800	6,700
	416,000	88,000	40,800	21,700

Material Contracts

There were no material contracts entered into by the Company and its subsidiaries involving Directors' and major shareholders' interests, either still subsisting at the end of the financial year ended 30 June 2026 or entered into since the end of the previous financial year.

NOTICE OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Forty-Eighth Annual General Meeting ("AGM") of the Company will be held at the Grand Ballroom, Level 2, InterContinental Kuala Lumpur, 165, Jalan Ampang, 50450 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Tuesday, 27 October 2026 at 9:30 a.m. for the purpose of considering the following:

AGENDA

As Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and the Auditors thereon. — *Please refer to Explanatory Note 1*

2. To approve the payment of Directors' fees of RM275,000 for the financial year ended 30 June 2026. — *Ordinary Resolution 1*

3. To approve the payment of Directors' benefits up to an amount of RM153,000 for the period from 28 October 2026 until the next AGM of the Company to be held in 2027. — *Ordinary Resolution 2*

4. To re-elect the following Directors who are retiring by rotation pursuant to Clause 100 of the Constitution of the Company and being eligible offer themselves for re-election:
   (i) Megat Joha Bin Megat Abdul Rahman — *Ordinary Resolution 3*
   (ii) Datin Mariam Prudence Binti Yusof — *Ordinary Resolution 4*
   (iii) Amir Nashrin Bin Johari — *Ordinary Resolution 5*

5. To re-appoint BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration for the ensuing year. — *Ordinary Resolution 6*

As Special Business

To consider and, if thought fit, to pass the following resolution:

6. **Authority under Sections 75 and 76 of the Companies Act 2016 ("the Act") for the Directors to allot and issue shares** — *Ordinary Resolution 7*

   "THAT pursuant to Sections 75 and 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being, subject always to the Constitution of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issuance.

   THAT pursuant to Section 85 of the Act, read together with Clause 18 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from issuance of new shares pursuant to this Mandate.

   AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares."

7. To transact any other business for which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

BY ORDER OF THE BOARD
C.I. HOLDINGS BERHAD

ON POOI FONG (MAICSA 7018189/SSM PC No. 202208000204)
TAI YUEN LING (LS 0008513/SSM PC No. 202008001075)
LIM LEE TZE (MAICSA 7065751/SSM PC No. 201908002274)
Secretaries

Kuala Lumpur
Date: 28 September 2026

NOTICE OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING (continued)

Notes:

1. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company a Record of Depositors as at 20 October 2026. Only a member whose name appears in such Record of Depositors shall be entitled to attend and vote at this meeting or appoint not more than two (2) proxies to attend and vote in his stead. A proxy may but need not be a member of the Company.

2. Where a member of the Company appoints two (2) proxies, the appointment shall be invalid unless the member specifies the proportion of his shareholdings to be represented by each proxy.

3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of Section 25A(1) of SICDA.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.

5. The instrument appointing a proxy, with the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of such power or authority, shall be deposited at the Company's Registered Office at Suite A-11-1, Level 11, Hampshire Place Office, 157 Hampshire, No. 1, Jalan Mayang Sari, 50450 Kuala Lumpur, Malaysia or via electronic means through the Boardroom Smart Investor Portal at **https://investor.boardroomlimited.com** not less than 48 hours before the time appointed for holding the meeting or adjourned meeting and in default the instrument of proxy shall not be treated as valid. Any notice of termination of person's authority to act as a proxy must be forwarded to the Company prior to the commencement of the AGM or Adjourned AGM.

6. For any corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative, executed in the manner as stated in the proxy form at the Registered Office at Suite A-11-1, Level 11, Hampshire Place Office, 157 Hampshire, No. 1, Jalan Mayang Sari, 50450 Kuala Lumpur.

7. The last date and time for lodging the proxy form is **Sunday, 25 October 2026** at **9:30 a.m.**

8. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the notice of any general meeting will be put to vote by way of poll. Independent Scrutineer who is independent of the person undertaking the polling process, will be appointed to verify the results of the poll.

NOTICE OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING (continued)

Explanatory Notes:

(i) Agenda No. 1 – Audited Financial Statements

This Agenda item is meant for discussion only as it does not require shareholders' approval pursuant to the provision of Section 340(1)(a) of the Act. Hence, this item on the Agenda is not put forward for voting.

(ii) Ordinary Resolutions 1 and 2 - Directors' fees and benefits payable to Directors

Payment of Directors' fees and benefits under Section 230(1) of the Act provides amongst others, that the Directors' fees and any benefits payable to the Directors of the Company and its subsidiaries shall be approved at a general meeting.

The details of the proposed payment of Directors' fees for the financial year ended 30 June 2026, are as disclosed in the Corporate Governance Overview Statement of the Annual Report 2026.

In determining the estimated total amount of Directors' benefits payable, the Board has considered the anticipated number of meetings for the Board and Board Committees based on the existing Board composition. The Directors' benefit payable is also inclusive of allocation of expenses to be incurred for continuing education programmes for the Directors. Approval will be sought at the next AGM for additional Directors' benefit, should there be any shortfall.

(iii) Ordinary Resolutions 3 to 5 - Re-election of Directors

The profiles of the Directors who are standing for re-election as per Agenda item 4 is set out in the Profile of Directors of the Annual Report 2026.

The Board had through the Nomination and Remuneration Committee, carried out the necessary assessment of the retiring Directors, namely Megat Joha Bin Megat Abdul Rahman, Datin Mariam Prudence Binti Yusof and Amir Nashrin Bin Johari (collectively referred to as "Retiring Directors") and concluded that the Retiring Directors have:

(i) met the criteria as prescribed under Paragraph 2.20A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors;
(ii) met the fit and proper criteria pursuant to the Directors' Fit and Proper Policy adopted; and
(iii) the Independent Director named above remains independent.

The Board, save for the Directors named above, who have abstained from the deliberation and decision on the proposed re-election of themselves at the relevant Nomination and Remuneration Committee Meeting and Board of Directors' Meeting, is supportive of re-election of the Retiring Directors.

(iv) Ordinary Resolution 6 – Re-appointment of Auditors

The Board had, through the Audit, Risk Management and Sustainability ("ARMS") Committee, considered the re-appointment of BDO PLT as the Auditors of the Company. The factors considered by the ARMS Committee are disclosed in the ARMS Committee Report of the Annual Report 2026.

(v) Ordinary Resolution 7 - Authority pursuant to Sections 75 and 76 of the Act for the Directors to Allot and Issue Shares

Ordinary Resolution 7 proposed under item 6 of the Agenda seeks the shareholders' approval of a general mandate for issuance of shares by the Company under Sections 75 and 76 of the Act. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total 10% of the issued share capital of the Company for purpose of funding the working capital or strategic development of the Group. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

At this juncture, there is no decision to issue new shares but the Directors consider it desirable to have the flexibility permitted to respond to market developments and to enable allotments to take place to finance business opportunities without making a pre-emptive offer to existing shareholders. If there should be a decision to issue new shares after the general mandate is sought, the Company will make an announcement in respect thereof.

The Company did not allot and issue any shares pursuant to the general mandate granted by the shareholders at the previous AGM.

NOTICE OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING (continued)

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

C.I. HOLDINGS BERHAD
(197801000889 (37918-A))
(Incorporated in Malaysia)

FORM OF PROXY

CDS Account No.	
No. of Shares Held	

I/We _____
(Full name in block letters, NRIC No. / Passport No. / Company No.)

of _____
(Full address)

Telephone No. _____ Email Address _____

being a member/members of **C.I. HOLDINGS BERHAD**, hereby appoint:

Full Name (in block letters)	**NRIC No. / Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Telephone No. **Email Address**			
Address			

and/or (delete as appropriate)

Full Name (in block letters)	**NRIC No. / Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Telephone No. **Email Address**			
Address			

or failing him/her, the Chairman of the Meeting, as *my/our proxy, to attend and vote for *me/us on *my/our behalf at the Forty-Eighth Annual General Meeting of the Company, to be held at InterContinental Kuala Lumpur, 165, Jalan Ampang, 50450 Kuala Lumpur on Tuesday, 27 October 2026 at 9:30 a.m. and at any adjournment thereof.

RESOLUTION NO.	**ORDINARY BUSINESS**	**FOR**	**AGAINST**
Ordinary Resolution 1	To approve the payment of Directors' fees for the financial year ended 30 June 2026		
Ordinary Resolution 2	To approve the payment of Directors' benefits for the period from 28 October 2026 until the next Annual General Meeting of the Company		
Ordinary Resolution 3	To re-elect Megat Joha Bin Megat Abdul Rahman as Director		
Ordinary Resolution 4	To re-elect Datin Mariam Prudence Binti Yusof as Director		
Ordinary Resolution 5	To re-elect Amir Nashrin Bin Johari as Director		
Ordinary Resolution 6	To re-appoint BDO PLT as Auditors of the Company		
	SPECIAL BUSINESS	**FOR**	**AGAINST**
Ordinary Resolution 7	Authority under Sections 75 and 76 of the Companies Act 2016 for the Directors to allot and issue shares		

(Please indicate with a ("X") in the appropriate box whether you wish your vote to be cast for or against the resolution. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.)

Signed this _____ day of _____,2026

_____
Signature(s) of Shareholder/Attorney
(if shareholder is a corporation, this part should be executed under seal)

NOTES:

1. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company a Record of Depositors as at 20 October 2026. Only a member whose name appears in such Record of Depositors shall be entitled to attend and vote at this meeting or appoint not more than two (2) proxies to attend and vote in his stead. A proxy may but need not be a member of the Company.
2. Where a member of the Company appoints two (2) proxies, the appointment shall be invalid unless the member specifies the proportion of his shareholdings to be represented by each proxy.
3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of Section 25A(1) of SICDA.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. The instrument appointing a proxy, with the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of such power or authority, shall be deposited at the Company's Registered Office at Suite A-11-1, Level 11, Hampshire Place Office, 157 Hampshire, No. 1, Jalan Mayang Sari, 50450 Kuala Lumpur, Malaysia or via electronic means through the Boardroom Smart Investor Portal at **https://investor.boardroomlimited.com** not less than 48 hours before the time appointed for holding the meeting or adjourned meeting and in default the instrument of proxy shall not be treated as valid. Any notice of termination of person's authority to act as a proxy must be forwarded to the Company prior to the commencement of the Annual General Meeting or Adjourned Annual General Meeting.
6. For any corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative, executed in the manner as stated in the proxy form at the Registered Office at Suite A-11-1, Level 11, Hampshire Place Office, 157 Hampshire, No. 1, Jalan Mayang Sari, 50450 Kuala Lumpur.
7. The last date and time for lodging the proxy form is **Sunday, 25 October 2026** at **9:30 a.m.**
8. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the notice of any general meeting will be put to vote by way of poll. Independent Scrutineer who is independent of the person undertaking the polling process, will be appointed to verify the results of the poll.

PERSONAL DATA PRIVACY:
By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Fold this flap for sealing

Then fold here

STAMP

The Company Secretary
C.I. HOLDINGS BERHAD
197801000889 (37918-A)

Suite A-11-1, Level 11,
Hampshire Place Office,
157 Hampshire,
No. 1, Jalan Mayang Sari,
50450 Kuala Lumpur

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