

The background of the entire page is a dynamic, abstract composition of glowing light trails. These trails, in shades of deep blue and bright yellow-gold, curve and swirl from the bottom towards the top, creating a sense of motion and energy. The overall effect is reminiscent of a digital tunnel or a high-speed data stream.

# 57<sup>th</sup> Annual General Meeting

*#deliveringProgress*

## Questions & Answers

During AGM – Online Platform

Note: Some questions have been edited for brevity & clarity.

**QUESTIONS RECEIVED FROM SHAREHOLDERS, PROXIES AND/OR CORPORATE REPRESENTATIVES DURING THE 57<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)**

**FINANCIAL PERFORMANCE & OUTLOOK**

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
1.	Koh King Hong	How will the current high crude oil price and the war benefit or challenge the company's performance? What are the opportunities and future growth developments for this year?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The impact on MISC's overall earnings remains limited as the majority of our portfolio is secured under long-term charters, while additional costs are generally recoverable.</li> <li>We will continue to pursue opportunities in both our Resilient Core and Profitable New Energy Business pillars, including modern LNG carriers (LNGC), dual-fuel tankers, floaters, and new energy assets secured on long-term contracts.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
2.	Koh King Hong	Will there be stronger financial performance and dividends this year?
3.	Goh Soo Hoon	Will 2026 be better in terms of financial performance?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The Group remains prudent and measured in its outlook, as performance will continue to depend on market conditions.</li> <li>Dividends will be considered based on actual performance, cash flow strength and capital requirements.</li> </ul>		

No.	Name of Shareholder/Proxy/Corporate Representative	Question
4.	Erin Chew Shyn	What plan is in place to enhance performance in 2026?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The Group's focus for 2026 remains on strengthening earnings quality through fleet rejuvenation supported by long-term contracts, strong project execution and continued operational excellence.</li> <li>• Key priorities include new vessel deliveries, strong project execution and ensuring high asset utilisation across the portfolio.</li> <li>• MISC also continues to pursue selective and commercially viable growth opportunities in New Energy business.</li> </ul>		

No.	Name of Shareholder/Proxy/Corporate Representative	Question
5.	Budy Norcahyanengsetiawan Bin Burhan	What are the company's short-, medium- and long-term strategies to manage geopolitical risks and ensure business resilience amid potential global conflicts and major disruptions?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC's secured income strategy, anchored on long-term charters with strong counterparties across a diversified portfolio, continues to provide earnings resilience amid the geopolitical tensions and disruptions.</li> <li>• In the short to medium term, MISC's enterprise strategy is anchored on three key pillars: <ul style="list-style-type: none"> <li>○ Resilient Core, focused on fleet rejuvenation and maximising asset availability and utilisation;</li> <li>○ Profitable New Energy Business, focused on participating selectively across carbon, offshore wind and future fuels value chains; and</li> <li>○ Decarbonisation, aimed at reducing emissions from our operations.</li> </ul> </li> <li>• In the longer term, we focus on strengthening organisational resilience and adaptability by capturing opportunities in the evolving energy landscape through two key opportunity pillars: the Renewable Energy Value Chain and the Waste-to-Value Chain. This will ensure the Group remains relevant while progressing towards its net-zero GHG emissions commitment by 2050.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
6.	Mohd Helmy Rizal Bin Abdullah	What critical steps have been taken, and what steps will be taken, to deal with the ongoing conflict in the Middle East and the potential closure of the Strait of Hormuz, in order to safeguard the interests and continued profitability of our company?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC has activated its Crisis Management and Emergency Response teams and continues to monitor and manage the situation through close coordination with customers, insurers and relevant authorities.</li> <li>• Operationally, MISC continues to prioritise the safety of its crew and assets while actively assessing risk-based vessel rerouting, supply chain risks and potential impacts on project execution and schedules.</li> <li>• The Group's exposure remains manageable as the affected vessels continue operating under long-term charter arrangements, while additional costs are generally recoverable.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
7.	Lim Shah Dow	How many vessels do MISC operate, and how is the Group managing older vessels within its fleet?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• As at 31 March 2026, MISC operates a diversified portfolio of 105 vessels and 12 offshore assets across our core business segments.</li> <li>• 5 Steam LNGCs are on lay-up as part of the Group's portfolio optimisation efforts, where market demand has weakened in favour of modern, fuel-efficient vessels.</li> <li>• The Group is actively rejuvenating the LNGC fleet, with 16 new modern LNGCs being delivered progressively up to 2030, all secured under long-term charter arrangements.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
8.	Koh Chooi Peng	Note 9 - Page 71 of the Financial Report states that the Ministry of Finance (MOF) has issued a Gazette Order for the extension of 100% shipping tax exemption from YA2024 to YA2026.  What are the reasons for the higher tax incurred for FY2025 despite having a tax exemption?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The higher taxation in FY2025 was mainly due to higher chargeable income from one-off interest income arising from interest rate swap (IRS) arrangements, which are not covered under the shipping tax exemption.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
9.	Koh Chooi Peng	The Gazette Order issued by the MOF for shipping tax exemption is until YA2026. Has MISC, together with other shipping operators in Malaysia, engaged with the MOF for a further extension of the Gazette Order? Please provide an update to shareholders. Thank you.
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The Group is currently engaging with the Tax Division of MOF regarding the shipping tax exemption under Section 54A of the Income Tax Act 1967 beyond YA2026, and the matter is currently under MOF's consideration.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
10.	Zaqwan Syahmi Bin Sarman	How does management view the outlook for LNG shipping demand in FY2026 and beyond?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Long-term LNG shipping demand fundamentals remain supported by global energy security needs and growing liquefaction capacity. However, the outlook for older steam LNGCs remains more challenging due to oversupply and preference for modern tonnage.</li> <li>MISC continues to actively manage these vessels through strategic lay-ups, repurposing, selective disposals, and ongoing fleet rejuvenation with modern LNGCs secured on long-term charters.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
11.	Law Kung Hoo	How has the Iran conflict affected MISC vessels on long-term charter in the Middle East? Have any been redeployed to capture higher spot rates? What percentage of the LNG and tanker fleets is in the spot market and able to benefit from higher spot rates?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The vessels on long-term charter remain largely unaffected by the Iran conflict, with no material disruption to operations or contractual hire. Other than five steam LNGCs on lay-up, the operating LNG fleet remains on long-term charters, with no exposure to the spot market.</li> <li>• AET continues to prioritise secured and recurring income, with approximately 70% of the crude tanker fleet on term contracts, while around 30% remains exposed to the spot market, providing flexibility to capture stronger market opportunities.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
12.	Law Kung Hoo	Please explain the RM249.0 million gain on recognition of finance lease receivables and the RM185.0 million loss on derecognition. Do both relate to the same offshore floating asset, and why?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The gain relates to the recognition of finance lease receivables arising from FPSO Bunga Kertas' contract extension. The loss relates to the derecognition of finance lease receivables following the contract termination of FSO Benchamas 2, which was replaced by FPSO Bunga Kertas.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
13.	Law Kung Hoo	News reports stated the appellate court reduced MISC's arbitration award in the Sabah Shell dispute from USD330 million to USD200 million. Could this lead to a USD130 million provision writeback?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The matter is not yet fully concluded, as further appeals by both parties are still ongoing. Accordingly, no provision writeback was recognised at this stage, and the position will be reassessed once the legal proceedings are finalised.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
14.	Mohd Hizwan Bin Ahmad	I would like to understand whether the current West Asian geopolitical developments are expected to have a material impact on MISC's earnings outlook, and how the company plans to sustain shareholder value amid this uncertain environment.
15.	Ting Jing Shan	Does the geopolitical war in Iran impact MISC's business? Does it positively or negatively impact the company's P&L? What is the company's future plan to curb this?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The impact on MISC's overall earnings remains limited as the majority of our portfolio is secured under long-term charters, while additional costs are generally recoverable.</li> <li>The Group's focus in sustaining shareholder value remains on strengthening earnings quality through fleet rejuvenation supported by long-term contracts, strong project execution and continued operational excellence.</li> <li>MISC also continues to pursue selective and commercially viable growth opportunities in New Energy business.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
16.	Chua Song Yun	FY2024 and FY2025 recorded RM780 million and RM552 million asset impairments. As impairments suggest future cash flows may not support current asset values, what drove these recurring impairments, especially in the Gas Assets & Solutions (GAS) segment?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Impairments were driven by ageing steam LNGCs which are facing declining market demand due to oversupply and preference for modern tonnage as the industry transitions to more fuel-efficient vessels.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
17.	Chua Song Yun	Regarding the “Profitable New Energy Business” and new energy solution vessels powered by ammonia or dual fuel, how do their profitability and ROI compare with traditional vessels and assets?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>MISC applies the same disciplined investment approach across both traditional and New Energy businesses, with all projects required to meet acceptable commercial and return thresholds. The returns for New Energy projects are generally aligned with our conventional shipping businesses.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
18.	Chua Song Yun	Insurance compensation amounted to RM328 million, as stated on page 63 of the Financial Report. Could the Board explain the nature of this compensation, the related events or claims, and which assets were covered under the insurance?
19.	Koh Chooi Peng	Other operating income increased to RM910.64 million in FY2025, partly due to insurance compensation amounting to RM328.85 million. Please provide details on the insurance compensation received.
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The insurance compensation relates to FSO Benchamas 2, an Offshore asset. The related insured incident occurred in 2023.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
20.	Koh Chooi Peng	The impairment loss for Trade and other receivables increased substantially from RM79.951 million in FY2024 to RM198.496 million (Note 5(a) & 20 of the Financial Report). Please provide details of the substantial increase in this impairment loss.
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The increase in impairment loss on trade and other receivables in FY2025 was mainly attributable to the Offshore segment, in relation to receivables associated with the Malaysia Offshore Mobile Production (Labuan) Ltd (MOMPL) vs PCPP Operating Company Sdn. Bhd. (PCPP) case.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
21.	Chua Song Yun	The Offshore segment is increasingly important, but the finance lease model makes its profitability and cash flow less clear. Could management provide simpler disclosures on earnings, cash flow and return on investment (ROI)?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Our Offshore segment financial disclosures comply with MFRS 16 accounting standards. While the finance lease treatment affects reported profitability, cash flow from operations provides a clearer view of Offshore asset performance.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
22.	Koh Chooi Peng	General and Administrative expenses increased by 25% in FY2025 to RM1.904 billion compared to FY2024.  (1) What are the reasons for the substantial increase in General and Administrative costs in FY2025? (2) What actions have been taken to mitigate these costs in FY2026?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The increase was mainly driven by a one-off loss on finance lease receivable derecognition and a fair value loss on our quoted investment in Bintulu Port.</li> <li>The Group will continue to strengthen cost discipline and drive efficiency across all business segments.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
23.	Lim San Kim	Can MISC send its vessels to the Middle East to purchase petrol and diesel and sell them to Southeast Asia?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The Group operates as a maritime logistics provider focused on energy-related maritime transportation, rather than commodity trading. MISC does not engage in speculative trading of oil or refined products.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
24.	Lim San Kim	How much does our company gain from the recent cost increase in petrol and diesel?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>The Group does not derive direct gains from fuel price increases, as MISC is not a fuel trader.</li> <li>Fuel cost increases do have a small impact on our yard and marine services activities. However, when it comes to our shipping operations, fuel cost increases are generally recoverable.</li> <li>As such, the overall impact on profitability is largely neutral.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
25.	Lim San Kim	Will petrol and gas prices go up further?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>As a maritime company, MISC is not directly involved in the production of oil and gas commodities and therefore does not speculate on future oil and gas price movements.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
26.	Lim San Kim	Does the company deliver diesel, petrol and gas from Sarawak to Peninsular Malaysia?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>MISC transports crude oil, petroleum products, LNG and ethane globally, and this may include trades within Malaysia where commercially contracted.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
27.	Tang Siew	What are the gross and net margins for each revenue type: 1) Voyage & other shipping-related 2) Construction, marine and ship conversion 3) Non-shipping income 4) Charter income 5) Finance income on lease receivables
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• Margins by revenue type are not disclosed as this would involve commercially sensitive details on pricing, contract terms and competitive positioning. The Group provides financial performance disclosures by business segment in accordance with the applicable reporting requirements.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
28.	Chok Siew Kwong	What are the key near-term challenges facing the Group, and how is MISC addressing them?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• Key near-term challenges include geopolitical uncertainty, market volatility, cost pressures and evolving regulatory requirements.</li> <li>• Despite these challenges, MISC continues to advance its enterprise strategy, anchored on three key pillars: <ul style="list-style-type: none"> <li>○ Resilient Core, focused on fleet rejuvenation and maximising asset availability and utilisation;</li> <li>○ Profitable New Energy Business, focused on participating selectively across carbon, offshore wind and future fuels value chains; and</li> <li>○ Decarbonisation, aimed at reducing emissions from our operations.</li> </ul> </li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
29.	Tang Siew	In relation to page 9 of the Financial Report, General and Administrative expenses increased by 25.4% to RM1.9 billion in 2025. Could the management elaborate on how AI tools (including AI Agents) and robotic automation are expected to contribute to cost optimisation? Additionally, what is the estimated cost savings, and are there any other initiatives in place to drive efficiencies?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC Group is in the planning stage of its Digitalisation &amp; AI programme, which involves foundational platform modernisation, AI deployment and capability uplift across the Group, where applicable.</li> <li>• Once implementation matures, these new initiatives are expected to drive innovation that transforms how we compete, introducing efficiencies that maximise our productivity and safety, while protecting our people, assets and long-term sustainability.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
30.	Lim San Kim	<p>Why does the Group not fully repay all bank loans to avoid bank interest?</p> <p>How much cash does the company currently have on hand?</p> <p>Which customers have delayed payment after services were rendered?</p> <p>What amount remains uncollected after services were rendered?</p>
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The Group maintains an optimal capital structure, balancing debt and equity. Cash is strategically retained for working capital, capital commitments and growth investments, so early full repayment is not always efficient.</li> <li>• The Group continues to maintain a strong liquidity position, as reflected in our statement of cash flows and balance sheet.</li> <li>• The Group practices strict credit control and monitoring, with exposures assessed under expected credit loss (ECL) requirements. Any balances outstanding are actively managed and provided for where necessary in accordance with accounting standards.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
31.	Lim San Kim	How much does MISC spend on vessel repairs? Apart from transporting petroleum products and gas, does MISC also transport palm oil?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• Repair and maintenance costs are part of routine fleet management to ensure safety and operational efficiency. While we do not disclose specific repair costs, these are budgeted and managed as part of our overall operating expenses.</li> <li>• MISC focuses on transporting energy molecules, including liquefied natural gas (LNG), ethane and petroleum products.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
32.	Lim San Kim	Does MISC operate in Sarawak, Sabah, Kelantan, Terengganu, Singapore or Southeast Asia?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC is headquartered in Kuala Lumpur, Malaysia. Within Malaysia, operations are active in Terengganu, Sabah and Sarawak, mainly through marine and port-related services.</li> <li>• Regionally, we have assets across Southeast Asia, while internationally we maintain a strong presence with offices in Singapore, United States, Brazil, Uruguay, United Kingdom, Norway, Netherlands, and Japan.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
33.	Chee Kok	Can MISC elaborate its new ventures in the Netherlands, and whether competition from major maritime nations such as China poses a challenge to MISC.
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC, through its subsidiary Malaysia Marine and Heavy Engineering (MHB), is involved in offshore substation fabrication works under TenneT's 2GW Programme in the Netherlands. MHB has been awarded contracts for two platforms, namely IJmuiden Ver Alpha and Nederwiek 1, supporting our expansion into the New Energy business.</li> <li>• The maritime sector is a global and highly competitive industry, with participation from major international players. To remain competitive, MISC continues to advance its enterprise strategy, anchored on three key pillars: <ul style="list-style-type: none"> <li>○ Resilient Core, focused on fleet rejuvenation and maximising asset availability and utilisation;</li> <li>○ Profitable New Energy Business, focused on participating selectively across carbon, offshore wind and future fuels value chains; and</li> <li>○ Decarbonisation, aimed at reducing emissions from our operations.</li> </ul> </li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
34.	Lim San Kim	Could the Company provide details on the ports under its management?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The company provides port management services through its Marine Services arm at Sungai Udang Port in Melaka and Kertih Port in Terengganu.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
35.	Nurul Farhana Binti Abdul Rahim	Could management elaborate on how MISC prioritises investments between its resilient core business, new energy ventures, and decarbonisation initiatives?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>MISC takes a dual-track approach to balance its investments in resilient core business, new energy business and decarbonisation initiatives.</li> <li>We strengthen our core businesses to ensure resilience and cash generation through fleet rejuvenation in our GAS and Petroleum business, pursuing selective FPSO opportunities in the Offshore space and building a high-quality Marine &amp; Heavy Engineering business.</li> <li>We also invest and diversify into New Energy sectors to remain future-ready and profitable, focusing on carbon capture, offshore wind, low-carbon shipping solutions and future-fuel value chains, supported by strategic partnerships to commercialise these opportunities.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
36.	Tan Kwong Meng	What is MISC's plan towards the adoption of artificial intelligence (AI) in its operations to bring about operational efficiency? Please elaborate on the 5-year roadmap in the AI strategy.
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Digitalisation &amp; AI has been identified as a core focus area under MISC's Enterprise Strategy for 2026, reflecting the Group's commitment to leveraging technology as a strategic enabler for operational efficiency, safety, and long-term competitiveness.</li> <li>In line with this strategic direction, Management is actively developing a comprehensive Digitalisation &amp; AI Roadmap that will chart MISC's journey towards becoming a Mature Digital Organisation.</li> <li>The roadmap encompasses key focus areas including data readiness and governance, enterprise AI capabilities, and targeted high-value use cases across operations, safety, and commercial functions. MISC is committed to ensuring that all digital and AI investments are governed with rigour, aligned to strategic value creation, and subject to appropriate due diligence before commitment.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
37.	Tan Kwong Meng	With reference to the earlier question on AI adoption, what is the ROI if indeed there is a plan moving forward?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC adopts a value-driven investment discipline for all digital and AI initiatives, underpinned by a Value Creation Framework to ensure that investments deliver clear and measurable returns.</li> <li>• ROI projections will be assessed against defined value categories, including financial impact (cost savings, revenue enhancement), operational criticality, sustainability contributions, and innovation potential, prior to endorsement.</li> <li>• MISC is committed to ensuring that all digital and AI investments are governed with rigour, aligned to strategic value creation, and subject to appropriate due diligence before commitment.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
38.	Koh King Hong	Are there any mergers and acquisitions (M&A) plans by the company? Can you explain the criteria and universe the company plans to look at a target company. What are the minimum returns and financing methods to purchase, by debt, cash raising or share swap?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• MISC does not pursue M&amp;A as a primary growth strategy, with its focus remaining on organic growth, partnerships and selective investments.</li> <li>• Any opportunities are evaluated based on strategic fit, commercial viability and risk-adjusted returns, across relevant opportunities in our core and adjacent businesses.</li> <li>• The Group does not disclose specific hurdle rates, and financing is assessed case-by-case using internal cash flows, debt and partnerships, while maintaining balance sheet discipline.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
39.	Chua Song Yun	Are the 2 stranded vessels in the Strait of Hormuz under long-term charter? If so, does MISC still receive charter income even though they are stranded? Or do the customers invoke force majeure and stop paying? What are the sustainable development goals (SDG) initiatives planned for the year and onwards?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• All affected vessels are on long-term charters and continue to remain on hire under existing contractual arrangements. No Force Majeure notice has been received on our charters.</li> <li>• As of 30 May 2026, all affected MISC vessels have safely transited the Strait of Hormuz and are continuing their respective journeys.</li> <li>• Our contributions to the SDGs are aligned with our material sustainability matters and integrated into our business strategy. Moving forward, they will continue to be guided by our Sustainability Strategy 2026–2030, anchored on the three pillars of Impact, Inclusion and Integrity; such as advancing decarbonisation and environmental stewardship, strengthening social responsibility including human rights, and upholding strong governance, ethics and sustainable supply chains.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
40.	Koh Chooi Peng	Why are the Gumusut-Kakap material litigation details still being reported under the Significant Events (Note 40 - page 181 of the Financial Report). Can the PGCEO confirm that there are no more financial implications to the Group from this litigation?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>• The matter is disclosed under Significant Events as it is still ongoing, and the disclosure is in line with the relevant accounting standards and reporting requirements.</li> <li>• At this stage, the Group does not expect any further material financial impact.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
41.	Lim San Kim	Do MISC vessels run on petrol or diesel?
<b>Answer:</b>		
<ul style="list-style-type: none"><li>• No, our vessels do not run on petrol. Marine vessels typically use marine diesel, fuel oil, LNG or other specialised marine fuels.</li><li>• Increasingly, MISC vessels are adopting dual-fuel and alternative fuels, such as LNG, with future options including ammonia and ethanol.</li><li>• This reflects a multi-fuel transition strategy, balancing operational reliability and decarbonisation goals.</li></ul>		

## SUSTAINABILITY

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
42.	Budy Norcahyanengsetiawan Bin Burhan	How does the company integrate sustainability practices into its business strategy, and what are the key ESG priorities for the coming years?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Sustainability is embedded at the core of MISC's strategy, supporting long-term value creation alongside financial performance. This is driven through our strategic pillars of Resilient Core, Profitable New Energy Business and Decarbonisation which guide growth, operations and capital allocation.</li> <li>Our near-term focus is anchored on three priorities, Impact, Inclusion and Integrity, through which we advance decarbonisation and environmental stewardship, strengthen social responsibility including human rights, and uphold strong governance, ethics and sustainable supply chains.</li> </ul>		

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
43.	Muhammad Alif	What are the SDG initiative plans for the year onwards?
<b>Answer:</b>		
<ul style="list-style-type: none"> <li>Our contributions to the SDGs are aligned with our material sustainability matters and integrated into our business strategy.</li> <li>Moving forward, they will continue to be guided by our Sustainability Strategy 2026–2030, anchored on the three pillars of Impact, Inclusion and Integrity; such as advancing decarbonisation and environmental stewardship, strengthening social responsibility including human rights, and upholding strong governance, ethics and sustainable supply chains.</li> </ul>		

## ADMINISTRATIVE MATTERS RELATING TO THE ANNUAL GENERAL MEETING

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
44.	Mariatul Nurul Hidayah Binti Abu Bakar	Do today's attendees receive a door gift?
45.	Lam Gang Yi	Any door gift?
46.	Heng Kee Boon	Good morning, BOD and fellow shareholders. May I know this year's token of appreciation for attending shareholders and proxies, whether physically or virtually? Tq
47.	Reevanash A/L Poravi	Thank you very much for the door gifts and for holding this AGM in hybrid mode. All my votes are in favour. Better organised registration system today by Boardroom compared to the mess at MHB AGM on Monday.
48.	Lo Chee Hong	Any door gift for shareholders attending and voting in AGM via the boardroom online platform?
49.	Reemarachna A/P Poravi	Most appreciative of the door gift. A hybrid AGM is most suitable for shareholders like me staying far away. I am voting in favour of all the resolutions. Thank you to all the dedicated directors and staff of MISC.
50.	Mono Kari A/P Sokkalingam	Beautiful indeed. Hybrid meeting is most appropriate. Full support for our Company. Thank you very much for the door gifts. Good people are managing our Company. Hats off to them.
51.	Lee Ming Kien	Any door gift for shareholders who attend the meeting virtually?
52.	Yap Lay Mei	Is there any door gift? If yes, how will it be distributed to shareholders?
53.	Poravi A/L S P Sithambaram Pillay	Salute our directors and staff of MISC. Shareholders attending this AGM have been well taken care. A hybrid AGM is most appropriate for all shareholders. Super door gifts too. Boardroom is better prepared today with the registration system.
54.	Chia Kim Hoong @ Sia Kim Hoong	Last year, I didn't get the door gift. Have complained to BSR even & their office & have not replied to us. Where for us to reclaim our door give.
55.	Benjamin Ten Chee Tze	Good morning, do I need to stay for the entire AGM meeting online to be eligible for the door gift/voucher?

56.	Chen Yiqian	A door gift would be much appreciated, thank you.
57.	Leong Fook	Kindly provide a Touch & Go voucher of RM50 plus your Setel voucher. Thank you very much.
58.	Goh Kok Hooi	A door gift for all attendees of the AGM, please.
59.	Tian Bee Yuen	Any door gift or voucher for minority shareholders who participate in RPEV E-voting. Thanks.
60.	Kho Wee Meng	Hi, any door gift for the virtual attendee?
61.	Sham May Kee	I'm watching live now, how to get my door gift after this MISC AGM ends.
62.	Khoo Meng Cheong	Hi, will increase the door gift for all virtual and physical shareholders as a token of appreciation.
63.	Kwong Sheng Yuan	What is the door gift?
64.	Loo Choo Cheng	Any door gift
65.	Teh Sue Leng	Mr Chairman, I'm a long-time and loyal shareholder of the company. I would like to request that the BOD give RM150 e- Setel voucher as a token of appreciation for attending this RPV. Thank you.
66.	Teoh Kwee Hwa	Got RM150 Setel door gift to all virtual and physical attend shareholders?
67.	Khoo Kim Seng	Got a door gift for all virtual and physical attend shareholders and increased the door gift to more than RM150?
68.	Budy Norcahyanengsetiawan Bin Burhan	Dear Board of Directors of MISC Berhad, will shareholders attending the virtual AGM be entitled to any door gifts, e-vouchers, or other forms of appreciation?
69.	Teoh Kwee Hwa	Will the door gift increase more than in previous years?
70.	Mohamad Naquiuddin Bin Rosdi	Is there any door gift for today's AGM?
71.	Khoo Kim Seng	Can the increase in door gift value be more than the previous year?
72.	Adha Muhammad	Can I know what the door gift for this AGM is?
73.	Loh Boon Tiong	Is there any door gifts or vouchers for virtual attendees?

74.	Lim Jo Vie	Thank you for the door gift , breakfast and snack. I will support all your resolutions.
75.	Tam Pei Ting	Any door gift?
76.	Tan Tong	For those who attend online, how to receive the door gift?
77.	Chuah Khai Lim	What are the door gifts for AGM 2026?
78.	Khoo Chong	Is there any door gift provided to the online participants.
79.	Yip Har Kong	What is the door gift for today's AGM?
80.	Tiu Kian Yong	Any door gift for shareholder that joined the AGM virtually?
81.	Mohammad Amirul Iskandar Bin Azizan	Will the door gift be the same for this year? Thank you
82.	Lee Jun Hui	How much is the token of appreciation?
83.	Ho Wing Seng	What is the value of the door gift? May I know?
84.	Chea Ah Chun	Thank you for your kind door gift and refreshment.
85.	Lee Tzee Cherng	Have door gifts or e-vouchers for this AGM?
86.	Lim Jia Jin	Any door gift?
87.	Yong Sim Ping	Good morning, may I know if shareholders who joined the meeting virtually are still entitled to the door gift? Thank you.
88.	Lim San Kim	if there is any good news on the company, can you also inform the shareholders concurrently so that we can increase our shares in the company?
89.	Tan Hang Kheng	Any door gift for this AGM?
90.	Gan Eng Kiat	I very appreciated there is a virtual meeting. Thanks for the effort. Want to ask, as a shareholder who joins the virtual meeting, are we still able to obtain the door gift, or likely any voucher as a token of appreciation?

**Answer:**

- The above questions were addressed through the Chairman's announcement at the end of the AGM that a token of appreciation, a Setel e-Voucher worth RM100, will be given to Members, Corporate Representatives, and Proxies who attended the AGM.

No.	Name of Shareholder/Proxy/ Corporate Representative	Question
91.	Tsou Chia Ling	Why didn't the Company pay the parking fee for the shareholders this time?
<b>Answer:</b>		
<ul style="list-style-type: none"><li>All Members, Corporate Representatives, and Proxies who attended at the Main Venue had also been provided with an additional RM20 Setel Voucher to assist with transportation expenses.</li></ul>		