

CORPORATE GOVERNANCE REPORT

STOCK CODE : 5348
COMPANY NAME : ORKIM BERHAD
FINANCIAL YEAR : December 31, 2025

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

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| Application | : Applied |
| Explanation on application of the practice | <p>The Board of Directors (“the Board”) of Orkim Berhad (“the Company” or “Orkim”) is responsible for the strategic leadership and is collectively responsible for the achievement of the objectives and goals of Orkim.</p> <p>The Board is guided by the Board Charter which outline the roles, duties and responsibilities of the Board and serves as a reference point to ensure effective discharge of fiduciary responsibilities in line with good corporate governance principles. The Board Charter is available on the Company's website at https://www.orkim.com.my/corporate-governance/.</p> <p>In discharging its roles and responsibilities, the Board assumes the following principal roles and responsibilities:</p> <ul style="list-style-type: none"> (i) Setting the Group's strategic plan, performance objectives and operating budgets to maximise shareholders' value, while ensuring long-term value creation and sustainability of the Group. (ii) Promoting a sound corporate governance culture within the Group and establishing ethical standards of conduct and values. (iii) Identifying and monitoring of the Group's principal risks and ensuring the establishment and maintenance of an effective risk management framework. (iv) Ensuring appropriate succession planning for the Board members and Key Senior Management to support leadership continuity. (v) Reviewing the adequacy and integrity of the Group's internal control systems and management information systems, including systems to ensure compliance with applicable laws, regulations, rules, directives and guidelines. (vi) Reviewing, challenging, and deciding on Management's proposals under the Limits of Authority, including the overall |

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| | <p>corporate strategy, business plan, budget, and regulatory plan, as well as monitoring their implementation by Management.</p> <p>(vii) Assuming overall responsibility for the governance, oversight and strategic direction of sustainability matters across the Group, including environmental, social and governance (“ESG”) considerations.</p> | |
| Explanation for departure | : | |
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| <p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board is led by Dato' Abdul Hamid Bin Sh Mohamad ("Dato' Abdul Hamid"), the Non-Independent Non-Executive Chairman of the Company.</p> <p>The Chairman is responsible for leadership of the Board in ensuring that it is effective in its overall governance and objective oversight of Management. The roles of the Chairman are clearly defined in the Board Charter and include, among others, the following:</p> <ul style="list-style-type: none">• Leading the Board in establishing and monitoring good corporate governance practices in the Company.• Ensuring effective communication with shareholders and stakeholders and that their views are communicated to the Board as a whole.• Facilitating effective and productive working relationships between the Executive Directors and Non-Executive Directors and managing the interface between the Board and Management.• Setting the agenda for the Board meetings, ensuring sufficient time is allocated for the discussion of complex issues and leading Board meetings and discussions.• Encouraging active participation, allowing dissenting views to be freely expressed and acting as a mediator role to ensure the proceedings are conducted in a constructive, productive and effective manner. <p>The roles and responsibilities of the Chairman are clearly spelt out in Section 3.3 of the Board Charter which is available on the Company's website at https://www.orkim.com.my/corporate-governance/</p> |
| Explanation for departure | : | |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |

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| Measure | : | | |
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board recognises the importance of exercising objective oversight over Management to safeguard the interests of the Company and its stakeholders. In this regard, the Board strives to ensure an appropriate balance of power and authority within the Company, such that no single individual has unfettered authority over Board's deliberations and decision-making.</p> <p>The positions of Chairman and Chief Executive Officer ("CEO") are held by two different individuals. This separation ensures a clear division of responsibilities and balance of power and authority. The Board is led by Dato' Abdul Hamid in his role as Chairman, while the position of CEO is held by Captain Cheah Sin Bi.</p> <p>The roles and responsibilities of the Chairman are stated under Practice 1.2 of this Report. The CEO has overall executive responsibility for the day-to-day management and operations of the Group, within the limit of authority as delegated by the Board. The CEO leads the senior management team in implementing the strategies and policies approved by the Board.</p> <p>The distinct roles and responsibilities of the Chairman and CEO are clearly articulated in the Board Charter, which is available on the Company's website at https://www.orkim.com.my/corporate-governance/.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

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| <i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i> | |
| Application : | Applied |
| Explanation on application of the practice : | The Chairman of the Board is not a member of the Board Audit Committee ("BAC") and the Board Nomination and Remuneration Committee ("BNRC"). In addition, the Chairman of the Board does not participate in the meetings of these Board committees following the Company's listing as a public listed company. |
| Explanation for departure : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | |
| Measure : | |
| Timeframe : | |

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board is supported by two suitably qualified and competent Company Secretaries who are licensed to act company secretaries under Section 235(2) of Companies Act 2016 ("CA 2016") and are members of the Malaysian Institute of Chartered Secretaries and Administrators. They are registered with the Companies Commission of Malaysia under Section 241 of the CA 2016 and also hold valid practising certificates issued by the Registrar of Companies.</p> <p>The Company Secretaries play a vital role in advising the Board on matters relating to the Company's Constitution, Board policies and procedures as well as compliance with the relevant regulatory requirements, codes, guidelines and legislations. This ensures that the Board effectively applies corporate governance practices in line with stakeholders' expectations.</p> <p>The Directors have unrestricted access to the advice and services of the Company Secretaries, enabling them to discharge their duties effectively. The Company Secretaries ensure that Board and Board Committees' procedures are adhered to at all times.</p> <p>The Company Secretaries also keep the Board regularly informed of the latest developments in the legislation and regulatory framework affecting the Group.</p> <p>The Company Secretaries attend all meetings of the Board and Board Committees and are responsible for ensuring that meeting procedures are properly.</p> <p>The roles and responsibilities of the Company Secretaries are provided in the Board Charter, which is available on the Company's website at https://www.orkim.com.my/corporate-governance/.</p> |
| Explanation for departure | : | |
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Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

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| Timeframe : | | |

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

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| Application | : Applied |
| Explanation on application of the practice | <p>The schedule of the Board and Board Committees' meetings, including the Annual General Meeting ("AGM"), is planned and scheduled in advance to allow Directors sufficient time to plan their schedule and make the necessary arrangements to attend the meetings.</p> <p>The Board meets regularly at least once every quarter to review and deliberate on the financial, operational and business performances of the Group.</p> <p>The notices and agenda of meetings duly endorsed by the Chairman of the Board or the respective Board committees, together with the relevant meeting papers, are circulated at least five (5) working days prior to the meetings. This ensures that Directors have sufficient time to review, study and evaluate the matters to be deliberated. Occasionally, Board meetings or Board committees' meetings may be held at shorter notice to deliberate on matters requiring urgent attention or time-critical decisions.</p> <p>The Company has implemented paperless meeting system whereby the meeting papers are uploaded onto a secure online platform and are accessible via laptops, tablet devices and mobile phones. This enables Directors to conveniently and instantly access to the electronic meeting papers anytime and anywhere.</p> <p>Upon the conclusion of each meeting, the minutes of the proceedings are circulated to all Board members for their review. Once confirmed by the Board or the respective Board committees at the subsequent meetings, the minutes are signed by the Chairman as a correct record of the proceedings. Actionable items would be recorded in the minutes as matters arising until they are duly resolved.</p> |
| Explanation for departure | : |
| <p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p> | |

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Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board has adopted a Board Charter which serves as a source of reference for Board activities to promote good corporate governance, and provide guidance on the Board's role and responsibilities, Board composition, the roles and functions of Chairman and CEO as well as the functions of the Board Committees.</p> <p>The Board Charter will be periodically reviewed to ensure it continues to remain relevant and appropriate as well as in line with any amendments to the relevant regulations and corporate governance practices. The Board Charter is available on the Company's website at https://www.orkim.com.my/corporate-governance/.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Group has established a Code of Business Ethics ("Code"), which sets out the minimum standards of conduct and personal behaviour expected of all Directors and employees of the Group. The Code is intended to promote and uphold a culture of integrity, professionalism and ethical conduct as well as to ensure consistency in ethical standards across the Group.</p> <p>The Code is uploaded on the Company's website at https://www.orkim.com.my/corporate-governance.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
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Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>In line with good corporate governance practices, the Company has in place a Whistleblowing Policy and Procedure to provide a secure and transparent avenue for employees, stakeholders and third parties who have business dealing with the Group to report, in good faith, any suspected misconduct, unethical behaviour or breaches of applicable laws and regulations, including but not limited to corrupt practices, fraud, abuse of power and other improper conduct.</p> <p>The Whistleblowing Policy and Procedure is reviewed periodically to ensure their continued relevance in light of the Group's evolving business circumstances. The Whistleblowing Policy and Procedure is available on the Company's website at https://www.orkim.com.my/corporate-governance/.</p> <p>During the financial year ended 31 December 2025, no whistleblowing reports were received.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board, together with Management, takes overall responsibility for the Group's sustainability governance, including setting the direction on sustainability strategies, priorities and targets, and overseeing their implementation.</p> <p>In 2026, the Company formalised its sustainability governance structure with the establishment of a Sustainability Steering Committee ("SSC"), led by the CEO and reporting to the Board Risk and Compliance Committee ("BRCC"), to better coordinate and drive sustainability initiatives across the Group.</p> <p>Prior to the establishment of the SSC, sustainability matters were already actively managed by the Board and Management during the financial year ended 31 December 2025. Key ESG-related initiatives and decisions were deliberated and approved at the Board level, including the development of the Group's ESG framework, installation of ballast water treatment systems to meet environmental regulatory requirements, optimisation and disposal of vessels, as well as investments in vessels with improved environmental performance.</p> <p>Overall, sustainability considerations have been part of the Group's strategic and operational decision-making processes, reflecting the Board's continued commitment to sustainability governance in line with Practice 4.1.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |

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| Measure | : | | |
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Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

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| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The Board ensures that the Group’s sustainability strategies and risk management processes are communicated effectively to all internal and external stakeholders.</p> <p>The Group discloses its sustainability strategies, priorities and targets as well as performance against these targets in the Sustainability Statement of the Annual Report.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

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| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The BRCC assisted the Board in overseeing the Group’s sustainability-related matters. During the year under review, sustainability matters were driven by Management, led by CEO and Key Senior Management.</p> <p>The Group is in the process of strengthening its sustainability governance framework. In this regard, the roles and responsibilities of the BRCC in relation to the sustainability matters together with the establishment of a management-level Sustainability Steering Committee, are being formalised in financial year 2026.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

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| Application | : | Applied | |
| Explanation on application of the practice | : | The Company has integrated sustainability in the CEO and Key Senior Management's performance Key Performance Indicators and performance evaluations which are linked to remuneration, emphasizing the organisation's holistic approach to sustainability. | |
| Explanation for departure | : | | |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

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| Application | : | Not Adopted |
| Explanation on adoption of the practice | : | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The BNRC is responsible for recommending suitable candidates for appointment and re-election to the Board, as well as assessing the appropriateness of the Board's composition to ensure that it comprises the requisite mix of skills, experience and competencies to enable the Board to discharge its duties effectively.</p> <p>The BNRC, in accordance with its TOR, is tasked with reviewing and assessing the tenure, performance and contribution of Directors who are retiring, based on the fit and proper criteria as set out in the Company's Fit and Proper Policy, before making recommendations to the Board for its consideration and approval.</p> <p>Pursuant to the Company's Constitution, one-third (1/3) of the Directors for the time being, or if their number is not three (3) or a multiple of three (3) then the number nearest to one-third (1/3), shall retire from office at the conclusion of the AGM in every year provided always that all Directors shall retire from office at least once in every three (3) years, but shall be eligible for re-election.</p> <p>Notwithstanding the above, pursuant to Section 205(3)(a) of the Companies Act 2016, at the first AGM of a public company, all directors shall retire from office at the conclusion of the AGM. Accordingly, all Directors of the Company will retire at the forthcoming AGM and being eligible, have offered themselves for re-election.</p> <p>The BNRC conducted an assessment of all the Directors in accordance with the Company's Fit and Proper Policy to determine their suitability for re-election. The BNRC was satisfied that all retiring Directors continue to meet the criteria and therefore recommended their re-election to the Board for recommendation to the shareholders for approval at the forthcoming AGM.</p> <p>As the Company was listed on the Main Market on 9 December 2025 and the Board has not yet served a full year, a formal Board Effectiveness Evaluation has not been conducted. Nevertheless, the Board is committed to undertaking a structured evaluation of the performance of the Board and Board Committees in subsequent financial years.</p> |

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| Explanation for departure : | | |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure : | | |
| Timeframe : | | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

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| Application | : | Applied | |
| Explanation on application of the practice | : | The Board comprises a majority of Independent Directors. Out of the seven (7) Directors, four (4) are Independent Non-Executive Directors (“INEDs”). | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

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| Application | : | Applied | |
| Explanation on application of the practice | : | As the Company was listed only on 9 December 2025, none of the INEDs has served the Company for a cumulative term of nine (9) years. | |
| Explanation for departure | : | | |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
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Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

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| Application | : | Not Adopted |
| Explanation on adoption of the practice | : | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The BNRC is delegated with the responsibility of identifying, assessing and recommending suitable candidates for appointment to the Board and for overseeing appointments of designated Key Senior Management positions.</p> <p>In evaluating candidates, the BNRC considers the fit and proper criteria, including skills, knowledge, experience, character, integrity and time commitment. For candidates proposed for appointment as INED, the BNRC shall also assess the candidate's ability to exercise independent judgement and to effectively discharge the responsibilities of an independent director.</p> <p>Upon the recommendation of the BNRC, the Board evaluates and decides on the appointment of the proposed candidates to the Board.</p> <p>The appointment of Key Senior Management is based on relevant criteria including the required skill sets, integrity, leadership qualities, taking into consideration the responsibilities and requirements of their respective job descriptions.</p> <p>None of the Company's Directors holds more than five (5) directorships in listed issuers.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
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Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

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| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board entrusts the BNRC with the responsibility of identifying and recommending suitable candidates for appointment as new Board members to fill vacancies on the Board. The BNRC may consider the candidate proposed by any Director, senior executive or shareholder, where practicable. Based on the BNRC's recommendation, the Board deliberates the proposed candidates before deciding on their appointment to the Board.</p> <p>As the Directors were appointed prior to the establishment of BNRC and before the listing of the Company, the BNRC was not involved in the selection of the existing Directors. During the Initial Public Offering process, the Company's legal adviser conducted an in-depth assessment and due diligence checks on the recommended candidates to assess their suitability and support the viability of the recommendations.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

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| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The names of the retiring Directors are disclosed in the Notice of the AGM together with explanatory notes on their proposed re-election. In addition, the profiles of the retiring Directors standing for re-election as well as other relevant details such as personal particulars, actual or potential conflict of interests, conviction for offences (if any), records of meeting attendance and shareholdings (where applicable) are disclosed in the Company's Integrated Annual Report to assist shareholders in evaluating their suitability for re-appointment.</p> <p>Based on the information disclosed in the Integrated Annual Report, shareholders are provided with sufficient information to make an informed decision on the re-election of the retiring directors at the AGM.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
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Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

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| Application | : | Applied | |
| Explanation on application of the practice | : | The BNRC is chaired by Madam Lynette Yeow Su-Yin, an INED of the Company. | |
| Explanation for departure | : | | |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

| | | | |
|--|---|---|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The Board supports the objective of having at least 30% women Directors on the Board.</p> <p>As at 31 December 2025, the Board comprises three (3) women Directors out of a total of seven (7) Directors, representing 42.86% women representation on the Board.</p> | |
| Explanation for departure | : | | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company’s policy on gender diversity for the board and senior management.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The Company was newly listed on 9 December 2025. However, the Board recognises that gender diversity is one of the key elements of effective corporate governance and an essential driver of sustainable business performance. A diverse Board and Senior Management team brings together a broader range of perspectives, experiences, skills and leadership styles, which enhances the quality of deliberations, decision-making and oversight.</p> <p>The Board also supports the adoption of appropriate policies, targets and succession planning practices to enhance gender diversity at both the Board and Senior Management levels, taking into account merit, skills, experience and independence, while progressively moving towards more balanced representation.</p> <p>Accordingly, the Board has committed to ensuring that at least 30% of its composition comprises women Directors. At present, women comprise three (3) out of the seven (7) Directors on the Board. In addition, the Company’s Chief Financial Officer and Head of Human Resources are women, reflecting gender diversity at the Key Senior Management level.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

| | |
|--|---|
| <i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i> | |
| Application : | Departure |
| Explanation on application of the practice : | |
| Explanation for departure : | As the Company was listed on the Main Market on 9 December 2025 and the Board members have not yet served a full financial year, the Company has not undertaken a formal evaluation process to assess the effectiveness of the Board, the Board Committees and the performance of individual directors. |
| | The BNRC has been entrusted with the responsibility of conducting a formal and objective evaluation of the Board, the Board Committees and individual Directors on an annual basis moving forward. |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | |
| Measure : | |
| Timeframe : | |

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

| | | |
|---|---|--|
| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Company has established Remuneration Policy and Procedures for both Director and Key Senior Management. The Policy provides a clear structure for remuneration packages and outline requirements relating to training and development.</p> <p>The remuneration packages for Directors and Key Senior Management are determined by taking into account the demands, complexity and performance of the Group, as well as the skills, experience, roles and responsibilities of each individual. In particular, the remuneration of Executive Director and Key Senior Management reflects factors such as job complexity, expertise, individual performance assessments and market benchmarking.</p> <p>The policy differentiates between Non-Executive Directors, who receive only fixed fees and meeting allowances subject to shareholders' approval, and Executive Director and Key Senior Management, who are remunerated based on their employment terms, comprising fixed components and performance-based incentives, which are reviewed by the BNRC.</p> <p>Governance oversight of remuneration is ensured through annual reviews by the BNRC, with the Board serving as the approving authority.</p> <p>The Remuneration Policy is made available on the Company's website https://www.orkim.com.my/corporate-governance/.</p> |
| Explanation for departure | : | |
| | | |

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

| | | |
|--------------------|--|--|
| Measure : | | |
| Timeframe : | | |

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

| | | |
|---|---|---|
| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board has established the BNRC, comprising a majority of Independent Directors to assist the Board in implementing a fair, transparent and effective remuneration policy and packages for the Directors and Key Senior Management of the Group.</p> <p>The key responsibilities of BNRC are as follows:</p> <ul style="list-style-type: none">• Consider potential candidates and recommend suitable candidates for appointment to the Board and oversee the appointment of designated Key Senior Management positions.• Review the Board's structure, size and composition on an annual basis.• Review the independence of its INEDs.• Oversee and implement succession planning for the Board and Key Senior Management.• Evaluate the performance of the Board as a whole and as individual as well as Board Committees on an ongoing basis.• Review the remuneration policy of the Directors and Key Senior Management, and remuneration packages of the Directors and designated Key Senior Management to ensure alignment with market practices, governance standards, and the Company's long-term objectives. <p>The TOR of BNRC is made available on the Company's website https://www.orkim.com.my/corporate-governance/.</p> |
| Explanation for departure | : | |
| | | |

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

| | | |
|--------------------|--|--|
| Measure : | | |
| Timeframe : | | |

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

| | | |
|---|---|---|
| Application | : | Applied |
| Explanation on application of the practice | : | The disclosure is as per the table below. |

| No | Name | Directorate | Company ('000) | | | | | | | Group ('000) | | | | | | |
|----|----------------------------------|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| | | | Fee | Allowance | Salary | Bonus | Benefits-in-kind | Other emoluments | Total | Fee | Allowance | Salary | Bonus | Benefits-in-kind | Other emoluments | Total |
| 1 | Dato' Abdul Hamid Bin Sh Mohamed | Non-Executive Non-Independent Director | 129,156.16 | 21,600.00 | - | - | - | - | 150,756.16 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 2 | Aliff Omar Bin Mohamad Omar | Non-Executive Non-Independent Director | 7,419.35 | - | - | - | - | - | 7,419.35 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 3 | Cheah Sin Bi | Executive Director | - | 84,000.00 | 720,000.00 | 264,000.00 | 8,878.45 | 169,632.60 | 1,246,511.05 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 4 | Datuk Azman Bin Ismail | Independent Director | 60,333.33 | 20,500.00 | - | - | - | - | 80,833.33 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 5 | Zuhaida Binti Zulkifli | Independent Director | 60,333.33 | 20,500.00 | - | - | - | - | 80,833.33 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 6 | Lynette Yeow Su-Yin | Independent Director | 65,160.00 | 15,120.00 | - | - | - | - | 80,280.00 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 7 | Nasmiza Binti Ismail | Independent Director | 60,333.33 | 20,500.00 | - | - | - | - | 80,833.33 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 8 | Input info here | Choose an item. | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 9 | Input info here | Choose an item. | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 10 | Input info here | Choose an item. | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

| | | | |
|--|---|--|---------------|
| Application | : | Departure | |
| Explanation on application of the practice | : | | |
| Explanation for departure | : | The Board is of the view that such disclosure may give rise to potential talent retention challenges , as it could lead to poaching of key executives by competitors and affect the Company's ability to attract and retain talent in a highly competitive market. | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | The Board will continue to review the appropriateness of such disclosures in line with evolving market practices, stakeholder expectations and regulatory developments. However, no specific timeline for the adoption has been identified at this stage. | |
| Timeframe | : | Others | Not available |

| No | Name | Position | Company | | | | | |
|----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| | | | Salary | Allowance | Bonus | Benefits | Other emoluments | Total |
| 1 | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |
| 2 | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |
| 3 | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |
| 4 | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |
| 5 | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

| | | |
|--|---|-------------|
| Application | : | Not Adopted |
| Explanation on adoption of the practice | : | |

| No | Name | Position | Company ('000) | | | | | |
|----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| | | | Salary | Allowance | Bonus | Benefits | Other emoluments | Total |
| 1 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 2 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 3 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 4 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |
| 5 | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here |

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

| | | | |
|--|---|---|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | The Chairman of BAC, Puan Zuhaida Binti Zulkifli, is not the Chairman of the Board. | |
| Explanation for departure | : | | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

| | | | |
|--|---|---|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | The BAC has adopted a policy, as set out in its TOR, which stipulates that no former audit partner of the Company's external audit firm and/or affiliates firm (including those providing advisory services and tax consulting) shall be appointed as a member of the BAC unless the said former audit partner has observed a cooling-off period of at least three (3) years before being appointed as a member of the BAC. | |
| Explanation for departure | : | | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

| | | |
|--|---|--|
| Application | : | Applied |
| Explanation on application of the practice | : | <p>The BAC has oversight of the Group's audit matters. As stipulated in its TOR, the BAC is responsible for assessing the suitability, objectivity and independence of the External Auditors.</p> <p>The External Auditors suitability is assessed based on their objectivity, independence, audit performance and adequacy of resources. The assessment is conducted annually by the BAC, with input from the Chief Financial Officer ("CFO"). For the financial year under review, the BAC and the CFO were satisfied with the External Auditor's performance and independence. Accordingly, the BAC recommended the re-appointment of the External Auditors for the financial year ending 31 December 2026 to the Board, for table to the shareholders for approval at the First AGM. The Board subsequently approved the BAC's recommendation.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

| | | |
|--|---|-----------------------------------|
| Application | : | Applied |
| Explanation on adoption of the practice | : | All members of the BAC are INEDs. |

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

| | | |
|--|---|--|
| Application | : | Applied |
| Explanation on application of the practice | : | <p>During the financial year under review, the BAC comprised three (3) members, all of whom are INEDs. All members of the BAC are financially literate, have understanding of the Company's business and are able to understand and evaluate the financial reporting process. Collectively, they possess a wide range of skills and expertise to enable them to effectively discharge their duties and responsibilities.</p> <p>The details of the training programmes attended by the BAC members are set out in the Corporate Governance Overview Statement of the Company's Integrated Annual Report.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

| | | | |
|--|---|---|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | <p>The Board through the BAC and BRCC, has overall responsibility for the governance of risk and oversee the monitoring and implementation of the risk management and risk control system.</p> <p>Details of the risk management and internal control system of the Group are set out in the Statement of Risk Management and Internal Control (“SORMIC”) of the Company’s Integrated Annual Report.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | The Company disclosed the features of its risk management and internal control framework as well as the adequacy and effectiveness of the framework in the SORMIC of the Company’s Integrated Annual Report. | |
| Explanation for departure | : | | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |
| | | | |

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

| | | |
|--|---|--|
| Application | : | Applied |
| Explanation on adoption of the practice | : | <p>The Board has a BRCC, comprising a majority of Independent Directors to assist the Board with the overall responsibility to oversee the risk management activities of the Group.</p> <p>The BRCC's TOR is available on the Company's website https://www.orkim.com.my/corporate-governance/.</p> |

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | The Company's internal audit ("IA") function is performed in-house and operates independently from the activities it audits. The IA functionally reports to the BAC. The IA function is responsible for conducting regular and systematic review of the adequacy and effectiveness of the Group's systems internal controls and governance processes and provide reasonable assurance that internal controls continue to operate satisfactorily and effectively within the Group. Further details on the BAC's activities during the financial year under review are provided in the BAC Report included in the Integrated Annual Report 2025. | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | During the financial year under review, the internal audit function was supported by the Manager, Audit, Risk and Compliance, who is an Associate member of the Institute of Internal Auditors Malaysia. The IA has no family relationships or conflicts of interest with any Director and/or major shareholder of the Company that could impair his objectivity and independence. The internal audit function of the Company was carried out in accordance with recognised framework. | |
| Explanation for departure | : | | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

| | | |
|--|---|--|
| Application | : | Applied |
| Explanation on application of the practice | : | <p>The Board recognises the importance of maintaining transparency and accountability to shareholders and fostering open, consistent and effective communication with all stakeholders.</p> <p>The Company maintains a corporate website, https://www.orkim.com.my/, which serves as a key platform for information dissemination and investor relations engagement.</p> <p>All announcements, material disclosures, press releases and corporate information released to Bursa Malaysia Securities Berhad via Bursa LINK are concurrently made available on the Company's website.</p> <p>The Company's website includes a dedicated Investor Relation section that provides investors, analysts, and the public with timely and relevant information, including stock information, financial information, corporate governance (i.e. disclosure of the Group's Policies and Terms of Reference) and other key updates. The stakeholders are encouraged to channel their concerns or queries to the designated email address at investorrelations@orkimship.com or contact the investor relation personnel whose contact information are available at the Company's website.</p> |
| Explanation for departure | : | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | The Company has issued its first Integrated Annual Report for the financial year under review. This reflects the Company's ongoing commitment to enhancing the quality of information disclosed to stakeholders and promoting greater transparency and accountability. | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

| | | | |
|--|---|--|--|
| Application | : | Applied | |
| Explanation on application of the practice | : | <p>As at the date of this report, the Company has not held an AGM since its listing as a public listed company. For the forthcoming AGM, the Company is committed to providing shareholders with sufficient notice of at least twenty-eight (28) days prior to the date of the AGM, in line with the best practices of the MCCG.</p> <p>The additional time provided to shareholders enables them to make the necessary arrangements to attend and participate in the AGM, either in person or through corporate representatives, proxies, or attorneys. In addition, this approach enables shareholders to have sufficient time to review, consider, and make informed decisions on all resolutions to be tabled and voted on at the AGM.</p> | |
| Explanation for departure | : | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | | |
| Timeframe | : | | |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

| | | | |
|--|---|--|--|
| Application | : | Departure | |
| Explanation on application of the practice | : | N/A | |
| Explanation for departure | : | As at the date of this report, the Company has not held an AGM since its listing as a public listed company. The First AGM of the Company is scheduled to be held on 24 June 2026. | |
| | | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | The Company is committed to ensuring that all Directors, including the respective Chairmen of the Board Committees, will endeavour to attend the forthcoming AGM. | |
| Timeframe | : | Others | |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

| | | | |
|--|---|--|--|
| Application | : | Departure | |
| Explanation on application of the practice | : | N/A | |
| Explanation for departure | : | As at the date of this report, the Company has not held an AGM since its listing as a public listed company. The First AGM of the Company is scheduled to be held on 24 June 2026. | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | | |
| Measure | : | The Company is committed to leveraging technology to facilitate voting and to enhance shareholder engagement and participation at the forthcoming AGM. | |
| Timeframe | : | Others | |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

| | |
|--|---|
| <i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i> | |
| Application | : Departure |
| Explanation on application of the practice | : N/A |
| Explanation for departure | : As at the date of this report, the Company has not held an AGM since its listing as a public listed company. The First AGM of the Company which is scheduled to be held on 24 June 2026, will be conducted physically. The administrative details for the First AGM which provide the guidance on the conduct and proceedings of the meeting together with the notice of AGM will be issued on 30 April 2026. |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | |
| Measure | : The Company is committed to leveraging technology to facilitate and enhance shareholder engagement and participation, as well as to ensure that shareholders' questions are properly addressed at the forthcoming AGM. |
| Timeframe | : Others |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

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| <i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i> | |
| Application | : Departure |
| Explanation on application of the practice | : N/A |
| Explanation for departure | : As at the date of this report, the Company has not held an AGM since its listing as a public listed company. The First AGM of the Company which is scheduled to be held on 24 June 2026, will be conducted physically. |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | |
| Measure | : |
| Timeframe | : |

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

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| <i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i> | | |
| Application | : | Applied |
| Explanation on application of the practice | : | The minutes of the First AGM will be made available on the Company's website within 30 business days from the date of the First AGM. |
| Explanation for departure | : | |
| | | |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> | | |
| Measure | : | |
| Timeframe | : | |
| | | |

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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