

SDS GROUP BERHAD

COMPANY NO. 201701026951 (1241117-T)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED
31 DECEMBER 2025**

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000
Revenue	9	85,461	89,471	256,802	263,421
Cost of sales		(56,688)	(59,000)	(170,381)	(171,578)
Gross profit		28,773	30,471	86,421	91,843
Other income		410	676	1,602	1,541
Administrative expenses		(4,982)	(4,843)	(14,903)	(14,352)
Selling and distribution expenses		(14,369)	(14,921)	(43,536)	(42,156)
Other operating expenses		(7)	(5)	(30)	(21)
Finance costs		(300)	(268)	(831)	(751)
Profit before taxation	25	9,525	11,110	28,723	36,104
Income tax expense	19	(2,284)	(2,711)	(6,644)	(8,752)
Profit after taxation		7,241	8,399	22,079	27,352
Other comprehensive income					
<u>Item that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
Foreign currency translation differences		(253)	175	(355)	(385)
Total comprehensive income for the period		6,988	8,574	21,724	26,967
Profit after taxation attributable to:-					
Owners of the Company		7,179	8,294	21,889	27,050
Non-controlling interests		62	105	190	302
		7,241	8,399	22,079	27,352
Total comprehensive income attributable to:-					
Owners of the Company		6,926	8,469	21,534	26,665
Non-controlling interests		62	105	190	302
		6,988	8,574	21,724	26,967
Earnings per share attributable to owners of the Company (Sen):					
- Basic/ Diluted	24	1.32	1.52	4.02	4.95

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	Unaudited As at 31 December 2025	Audited As at 31 March 2025
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	157,282	133,335
Right-of-use assets	22,240	17,524
Goodwill	162	162
Deferred tax assets	33	17
	<u>179,717</u>	<u>151,038</u>
CURRENT ASSETS		
Inventories	8,614	10,150
Trade receivables	14,011	12,499
Other receivables, deposits and prepayments	9,474	6,697
Current tax assets	-	164
Fixed deposit with a licensed bank	3,206	3,356
Short-term investments	10,742	-
Cash and bank balances	23,229	44,594
	<u>69,276</u>	<u>77,460</u>
TOTAL ASSETS	<u>248,993</u>	<u>228,498</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	54,413	54,413
Reserves	115,682	100,782
Equity attributable to owners of the Company	170,095	155,195
Non-controlling interests	1,059	869
TOTAL EQUITY	<u>171,154</u>	<u>156,064</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Lease liabilities	21 15,680	12,076
Term loans	21 3,064	3,116
Deferred tax liabilities	9,356	9,600
Contract liabilities	360	369
	<u>28,460</u>	<u>25,161</u>

SDS GROUP BERHAD

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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025 (CONT'D)**

	Note	Unaudited As at 31 December 2025 RM'000	Audited As at 31 March 2025 RM'000
CURRENT LIABILITIES			
Trade payables		25,511	26,481
Other payables and accruals		12,719	11,921
Lease liabilities	21	6,867	5,694
Term loans	21	311	424
Contract liabilities		767	791
Current tax liabilities		3,204	1,962
		<u>49,379</u>	<u>47,273</u>
TOTAL LIABILITIES		<u>77,839</u>	<u>72,434</u>
TOTAL EQUITY AND LIABILITIES		<u>248,993</u>	<u>228,498</u>
Net assets per ordinary share attributable to owners of the Company (RM) ⁽¹⁾		<u>0.31</u>	<u>0.38</u>

Note:

- (1) Net assets per ordinary share as at 31 December 2025 is calculated based on ordinary shares in issuance in the Company, excluding ordinary shares purchased by the Company and held as treasury shares during the financial period, totalling 544,596,356 shares. Net assets per ordinary share as at 31 March 2025 is calculated based on ordinary shares in issuance in the Company of 409,630,765 shares.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD
Company No: 201701026951 (1241117-T)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

	<u><----- Non-distributable -----></u>				<u>Distributable</u>		Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Merger Deficit RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	RM'000			
Balance at 1 April 2025	54,413	-	(27,760)	523	128,019	155,195	869	156,064	
Profit after taxation for the financial period	-	-	-	-	21,889	21,889	190	22,079	
Other comprehensive income for the financial period:									
- Foreign currency translation differences	-	-	-	(355)	-	(355)	-	(355)	
Total comprehensive income for the financial period	-	-	-	(355)	21,889	21,534	190	21,724	
Contribution by and distribution to owners of the Company:									
- Purchase of treasury shares	-	(1,188)	-	-	-	(1,188)	-	(1,188)	
- Dividend	-	-	-	-	(5,446)	(5,446)	-	(5,446)	
Balance at 31 December 2025 (Unaudited)	54,413	(1,188)	(27,760)	168	144,462	170,095	1,059	171,154	

SDS GROUP BERHAD
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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

	<u><----- Non-distributable -----></u>			<u>Distributable</u>		Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Merger Deficit RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Retained Profits RM'000			
Balance at 1 April 2024	54,413	(27,760)	858	100,266	127,777	742	128,519	
Profit after taxation for the financial period	-	-	-	27,050	27,050	302	27,352	
Other comprehensive income for the financial period: - Foreign currency translation differences	-	-	(385)	-	(385)	-	(385)	
Total comprehensive income for the financial period	-	-	(385)	27,050	26,665	302	26,967	
Distribution to owners of the Company: - Dividend	-	-	-	(5,775)	(5,775)	-	(5,775)	
Balance at 31 December 2024 (Unaudited)	54,413	(27,760)	473	121,541	148,667	1,044	149,711	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

	9 months ended Unaudited 31 December 2025 RM'000	9 months ended Unaudited 31 December 2024 RM'000
Cash flows from operating activities		
Profit before taxation	28,723	36,104
Adjustments for:		
Depreciation of property, plant and equipment	11,986	10,488
Depreciation of right-of-use assets	5,523	4,918
Interest expenses	831	751
Property, plant and equipment written off	8	2
Gain on disposal of property, plant and equipment	(322)	(258)
Gain on disposal of short-term investment	(90)	(91)
Gain on lease termination	(3)	(48)
Interest income	(582)	(487)
Unrealised gain on foreign exchange	(13)	(9)
Operating profit before working capital changes	46,061	51,370
Decrease/(Increase) in inventories	1,535	(270)
(Increase)/Decrease in trade and other receivables	(1,876)	1,424
Increase in trade and other payables	311	6,263
(Decrease)/Increase in contract liabilities	(33)	55
Cash from operations	45,998	58,842
Income tax paid	(6,205)	(6,215)
Income tax refunded	732	65
Net cash from operating activities	40,525	52,692
Cash flows for investing activities		
Deposit paid for future purchase of property, plant and equipment	(3,145)	(4,414)
Interest received	582	487
Placement of short-term investment	(14,000)	(14,000)
Proceeds from disposal of property, plant and equipment:		
- current financial period	338	162
- previous financial period	284	64
Purchase of property, plant and equipment:		
- current financial period	(35,494)	(20,739)
- previous financial period	(484)	(345)
Withdrawal of short-term investment	14,090	14,091
Net cash for investing activities	(37,829)	(24,694)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

	9 months ended Unaudited 31 December 2025 RM'000	9 months ended Unaudited 31 December 2024 RM'000
Cash flows for financing activities		
Dividend paid	(5,446)	(5,775)
Drawdown of term loans	300	350
Interest paid	(831)	(751)
Purchase of treasury shares	(1,188)	-
Repayment of lease liabilities	(5,460)	(4,835)
Repayment of term loans	(465)	(633)
Net cash for financing activities	(13,090)	(11,644)
Net (decrease)/increase in cash and cash equivalents	(10,394)	16,354
Effect of foreign exchange translation	(379)	(396)
Cash and cash equivalents at beginning of the financial period	47,950	29,975
Cash and cash equivalents at end of the financial period	<u>37,177</u>	<u>45,933</u>
Cash and cash equivalents comprise the followings:		
Fixed deposit with a licensed bank	3,206	3,288
Short-term investment	10,742	17,901
Cash and bank balances	23,229	24,744
	<u>37,177</u>	<u>45,933</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

Part A: Explanatory Notes Pursuant to MFRS 134**1. Basis of Preparation**

The condensed consolidated interim financial statements (“Condensed Report”) of SDS Group Berhad (“SDS” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying notes attached to this Condensed Report.

2. Significant Accounting Policies

The accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statement for the financial year ended 31 March 2025, except for the following:

1) New applicable accounting standards adopted during the financial period

MFRSs (including the consequential amendments)	Effective date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

2) New applicable accounting standards issued but not yet effective

At the date of authorisation for issue of this Condensed Report, the new accounting standards, which were in issue but not yet effective and have not been early adopted by the Group are as follow:-

MFRSs (including the consequential amendments)	Effective date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

3. Auditors’ Report on Preceding Annual Audited Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2025 was not subject to any qualification.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

4. Seasonal or Cyclical Factors

The Group generally experience higher sales during festive seasons and special occasions such as Chinese New Year, Mid-Autumn Festival, Mother's Day and Father's Day. The Group is also affected by the Muslim fasting month, where the sales of bakery, confectionery and other food and beverage ("F&B") products are typically lower than those registered outside the fasting month.

5. Material Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review and financial period.

6. Material Changes in Estimates

There were no material changes in the estimates that have a material effect to the Group in the current financial quarter under review and financial period-to-date.

7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period other than the following:

Bonus issue

The Company had, on 6 March 2025, proposed to undertake a bonus issue of up to 136,543,588 new ordinary shares in SDS ("Bonus Share(s)") on the basis of 1 Bonus Share for every 3 existing ordinary shares in SDS ("Bonus Issue"). The approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the Bonus Shares was obtained on 14 March 2025 and the shareholders' approval for the Bonus Issue was obtained on 25 April 2025. The Bonus Shares was listed and quoted on 16 May 2025, marking the completion of the Bonus Issue.

Share buy-back

During the financial period ended 31 December 2025, the Company had repurchased 1,183,000 ordinary shares from the open market for a total consideration of RM1,187,501 at an average price of RM1.00. The Company's treasury shares increased to 1,577,333 following a bonus issue exercise on the basis of 1 Bonus Share for every 3 existing ordinary shares held.

As at 31 December 2025, the number of ordinary shares in issue after excluding 1,577,333 treasury shares is 544,596,356.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

8. Dividend Paid

A third interim single tier dividend of 0.50 sen per ordinary share amounting to RM2,722,978 in respect of financial year ended 31 March 2025 was declared on 29 May 2025 and paid on 30 June 2025.

A first interim single tier dividend of 0.50 sen per ordinary share amounting to RM2,722,977 in respect of financial year ending 31 March 2026 was declared on 28 November 2025 and paid on 26 December 2025.

9. Segment Information

The Group's segment information for the current financial period ended 31 December 2025 is as follows:

Analysis of revenue by business segments

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000
Retail segment	33,735	34,902	99,399	104,228
Wholesale segment	51,726	54,569	157,403	159,193
	85,461	89,471	256,802	263,421

10. Significant Related Party Transactions

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000
Repayment of lease liabilities	176	150	522	443

11. Capital Commitments

	Unaudited 31 December 2025 RM'000	Audited 31 March 2025 RM'000
Purchase of property, plant and equipment	1,279	1,023

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

12. Contingent Assets and Liabilities

There are no material contingent liabilities and contingent assets to be disclosed at the end of the financial period.

13. Changes in Composition of the Group

On 21 July 2025, the Company has incorporated a new wholly-owned subsidiary, namely London Bakery Sdn Bhd, under the Companies Act, 2016 with an issued share capital of RM1,000 comprising 1,000 units of ordinary shares.

14. Significant Events after the Reporting Period

There were no significant events subsequent to the end of the current financial quarter under review that have not been reflected in this Condensed Report other than the following:

Proposed acquisition of a freehold land by London Bakery Sdn Bhd ("London Bakery") ("Proposed Acquisition")
London Bakery, a wholly-owned subsidiary of the Company, had on 30 January 2026 entered into a conditional sale and purchase agreement with Kempas Green Development Sdn Bhd for the acquisition of a freehold land held under Geran 29534, Lot 900, in the Mukim of Tebrau, District of Johor Bahru, State of Johor, measuring 143,157.3188 square metres (equivalent to approximately 1,540,931 square feet) for a total cash consideration of RM101.70 million.

The Proposed Acquisition has yet to be completed as at the date of this Condensed Report

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SDS GROUP BERHAD

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

The Group recorded revenue and profit before tax of RM85.46 million (2024: RM89.47 million) and RM9.53 million (2024: RM11.11 million) respectively for the current financial quarter ended 31 December 2025. For the cumulative financial quarter ended 31 December 2025, the Group recorded revenue and profit before tax of RM256.80 million (2024: RM263.42 million) and RM28.72 million (2024: RM36.10 million) respectively.

The Group's revenue was principally derived from the wholesale segment accounting for approximately 60.53% and 61.29% of the total revenue for current and cumulative financial quarter ended 31 December 2025 respectively.

16. Comparison with Immediate Preceding Quarter's Results

The Group's revenue for the current financial quarter ended 31 December 2025 decreased by RM1.05 million (or 1.21%) from RM86.51 million to RM85.46 million as compared with the immediate preceding financial quarter.

Profit before taxation for the current financial quarter under review decreased by RM0.68 million (or 6.66%) to RM9.53 million as compared to RM10.21 million in the immediate preceding financial quarter.

The decrease in revenue was mainly due to the recognition of sales of Mid-Autumn festive products in the immediate preceding financial quarter.

17. Commentary on Prospects

The Group expects the outlook of the bakery products and cafeterias in Malaysia to be cautiously optimistic albeit global economic uncertainty and inflationary pressure. The Group will continue to expand its business presence for both the wholesale and retail segments while being cautious on its operational costs.

18. Profit Forecast

The Group does not issue any profit forecast or profit guarantee during the current financial quarter under review.

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SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)****Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****19. Income Tax Expense**

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000
Income tax	2,173	1,818	6,904	6,788
Deferred tax	111	893	(260)	1,964
	<u>2,284</u>	<u>2,711</u>	<u>6,644</u>	<u>8,752</u>

Notes:

- (1) Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period. The taxation of other jurisdiction is calculated at the rate prevailing in the respective jurisdiction.
- (2) Income tax expense is recognised based on management's best estimate.

20. Status of Corporate Proposals

Save for the Proposed Acquisition as disclosed in Section 14 of this Condensed Report, there were no other corporate proposals announced but not completed as at the date of this Condensed Report.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)**

**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)**

21. Borrowings and Debt Securities

The Group's borrowings were as follows:

	Unaudited 31 December 2025 RM'000	Audited 31 March 2025 RM'000
Secured:		
Current liabilities		
Lease liabilities	6,867	5,694
Term loans	311	424
	<u>7,178</u>	<u>6,118</u>
Non-current liabilities		
Lease liabilities	15,680	12,076
Term loans	3,064	3,116
	<u>18,744</u>	<u>15,192</u>
Total Borrowings	<u><u>25,922</u></u>	<u><u>21,310</u></u>

22. Material Litigation

There was no material litigation against the Group as at the end of the current financial quarter under review.

23. Dividend

There were no dividends proposed or declared during the current quarter under review.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)****Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****24. Earnings per Share (“EPS”)**

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025	Unaudited ⁽³⁾ 31 December 2024	Unaudited 31 December 2025	Unaudited ⁽³⁾ 31 December 2024
Profit after taxation attributable to owners of the Company (RM'000)	7,179	8,294	21,889	27,050
Weighted average number of ordinary shares in issue ('000)	544,596	546,174	544,596	546,174
Basic EPS (sen) ⁽¹⁾	1.32	1.52	4.02	4.95
Diluted EPS (sen) ⁽²⁾	1.32	1.52	4.02	4.95

Notes:

- (1) Basic EPS is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period under review, excluding ordinary shares purchased by the Company and held as treasury shares.
- (2) The diluted EPS is equal to the basic EPS as the Company does not have any convertible options as at the end of the reporting period.
- (3) Both basic and diluted EPS are restated to incorporate the effects of the bonus issue of 1 bonus share for every 3 existing shares held, completed in May 2025 for comparative purpose.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D)****Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****25. Profit before Taxation**

Included in profit for the financial period are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000	Unaudited 31 December 2025 RM'000	Unaudited 31 December 2024 RM'000
Depreciation of property, plant and equipment	4,019	3,799	11,986	10,488
Depreciation of right-of-use assets	1,936	1,760	5,523	4,918
Interest expenses	300	268	831	751
Property, plant and equipment written off	3	1	8	2
(Gain)/Loss on foreign exchange:				
- Realised	(18)	(26)	(28)	(25)
- Unrealised	(5)	53	(13)	(9)
Gain on disposal of property, plant and equipment	(63)	(176)	(322)	(258)
Gain on disposal of short-term investment	-	-	(90)	(91)
Gain on lease termination	(2)	(1)	(3)	(48)
Interest income	(173)	(212)	(582)	(487)

26. Authorised for Issue

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 27 February 2026.

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