

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - QUARTER 1

SUMMARY OF KEY FINANCIAL INFORMATION	30 NOVEMBER 2025			
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2025 RM'000	30/11/2024 RM'000	30/11/2025 RM'000	30/11/2024 RM'000
1 Revenue	14,941	13,463	14,941	13,463
2 Profit before tax	2,215	1,733	2,215	1,733
3 Profit for the period	2,214	1,732	2,214	1,732
4 Profit attributable to ordinary equity holders of the parent	2,214	1,732	2,214	1,732
5 Basic earning per share (Sen)	1.08	0.84	1.08	0.84
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.65		0.64	

Net cash (used in)/generated from operations				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2025 RM'000	30/11/2024 RM'000	30/11/2025 RM'000	30/11/2024 RM'000
1 Profit from operations	1,886	1,394	1,886	1,394
2 Gross interest income	329	339	329	339

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

QUARTERLY REPORT

ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2025 RM'000	30/11/2024 RM'000	30/11/2025 RM'000	30/11/2024 RM'000
			(Unaudited)	(Audited)
Revenue	14,941	13,463	14,941	13,463
Cost of sales	(10,854)	(11,396)	(10,854)	(11,396)
Gross profit	4,087	2,067	4,087	2,067
Other income	(112)	1,620	(112)	1,620
Operating expenses	(2,089)	(2,293)	(2,089)	(2,293)
Profit from operations	1,886	1,394	1,886	1,394
Interest income	329	339	329	339
Profit before tax	2,215	1,733	2,215	1,733
Income tax expense	(1)	(1)	(1)	(1)
Total comprehensive profit for the financial period	2,214	1,732	2,214	1,732
Profit attributable to:				
Owners of the Company	2,214	1,732	2,214	1,732
Non-controlling interest	-	-	-	-
	2,214	1,732	2,214	1,732
Earning per share attributed to owners of the Company:				
Basic earning per share (Sen)	1.08	0.84	1.08	0.84

The above condensed consolidated statements of profit or loss should be read in conjunction with the audited financial statements for the year ended 31 August 2025 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/11/2025 RM'000 (Unaudited)	AS AT 31/08/2024 RM'000 (Audited)
Assets		
Property, plant and equipment	38,370	38,882
Other investment	13,700	13,700
Non-current assets	<u>52,070</u>	<u>52,582</u>
Inventories	11,421	10,586
Trade and other Receivables	19,754	22,687
Cash and bank balances	57,874	54,328
Current assets	<u>89,049</u>	<u>87,601</u>
Total assets	<u>141,119</u>	<u>140,183</u>
Equity and liabilities		
Share capital	97,717	97,717
Treasury shares	(1)	(1)
Other reserves	-	-
Retained earnings	34,669	32,456
Equity attributable to owners of the Company	<u>132,385</u>	<u>130,172</u>
Non-controlling interest	377	377
Total equity	<u>132,762</u>	<u>130,549</u>
Profit from operations		
Deferred tax liabilities	1,111	973
Lease liabilities	-	-
Non-current liabilities	<u>1,111</u>	<u>973</u>
Trade and other payables	7,206	8,661
Lease liabilities	40	-
Current liabilities	<u>7,246</u>	<u>8,661</u>
Total liabilities	<u>8,357</u>	<u>9,634</u>
Total equity and liabilities	<u>141,119</u>	<u>140,183</u>
Net assets per share attributable to owners of the Company (RM)	0.65	0.64

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2025 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year Ended	
	30/11/2025	30/11/2024
	RM'000	RM'000
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	2,214	194
Adjustments for:		
Depreciation of property, plant and equipment	513	869
Unrealised (gain)/loss on foreign exchange	144	7
Finance income	(329)	(283)
Operating profit before working capital changes	2,542	787
(Increase)/Decrease in inventories	(835)	3,166
Decrease in receivables	2,925	2,307
Decrease in payables	(1,452)	(3,231)
Net cash generated from operations	3,180	3,029
Interest received	329	283
Tax paid	(2)	(2)
Net cash generated from operating activities	3,507	3,310
Cash flow from investing activities		
Purchase of property, plant and equipment	(1)	(1)
Other investment	-	-
Net cash used in investing activities	(1)	(1)
Cash flow from financing activity		
Payment of finance lease liabilities	40	48
Net cash used in financing activity	40	48
Net increase in cash and cash equivalents	3,546	3,357
Effect of exchange translation difference	-	-
Cash and cash equivalents at beginning of year	54,328	45,968
Cash and cash equivalents at end of year	57,874	49,325
Cash and cash equivalents at end of year comprises:		
Cash and bank balances	57,874	49,325
	57,874	49,325

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2025 and the accompanying explanatory notes attached to these interim financial statements

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

At 1 September 2025	97,717	(1)	-	32,456	377	130,549
Total comprehensive profit for the period	-	-	-	2,214	(1)	2,213
At 31 AUGUST 2026	97,717	(1)	-	34,670	376	132,762
At 1 September 2024	97,717	(1)	-	26,195	378	124,289
Total comprehensive profit for the period	-	-	-	6,261	(1)	6,260
At 31 AUGUST 2025	97,717	(1)	-	32,456	377	130,549

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2025 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD
QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 AUGUST 2026

1. NOTES TO THE INTERIM FINANCIAL STATEMENTS

1.01 Basis of Preparation

These interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting* issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 August 2025.

1.02 Changes in Accounting Policies

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The initial application of the MFRSs, Amendments to MFRSs, Annual Improvements to MFRSs and IC Interpretations are not expected to have any significant impacts on the financial statements of the Group and of the Company except as mentioned below:

MFRS 16 Leases

MFRS 16, which upon the effective date will supersede MFRS 117 Leases, introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Specifically, under MFRS 16, a lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. Accordingly, a lessee should recognise depreciation of the right-of-use asset and interest on the lease liability, and also classifies cash repayments of the lease liability into a principal portion and an interest portion and presents them in the statement of cash flows. Also, the right-of-use asset and the lease liability are initially measured on a present value basis. The measurement includes non-cancellable lease payments and also includes payments to be made in optional periods if the lessee is reasonably certain to exercise an option to extend the lease, or not to exercise an option to terminate the lease. This accounting treatment is significantly different from the lessee accounting for leases that are classified as operating leases under the predecessor standard, MFRS 117.

In respect of the lessor accounting, MFRS 16 substantially carries forward the lessor accounting requirements in MFRS 117. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The Group and the Company do not expect the application of MFRS 16 to have a significant effect on its consolidated financial statements.

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1.03 Qualified Audit Report

The auditors' report on the financial statements for the year ended 31 August 2025 was qualified. The Group recognised other investment amounting to RM13,700,000 relating to its investment in a Joint Venture Agreement with Datai Plantations Sdn Bhd to develop an oil palm plantation and related facilities in Sarikei, Sarawak. The other investment is measured at fair value through profit or loss.

The auditors were unable to ascertain the fair value of the investment as at the reporting date 31 December 2025 and to determine whether any adjustments to the carrying amount of the other investment were necessary due to more recent financial information of the joint venture for the financial year ended 2024 was not available.

As at the date of this report, the latest audited financial statements of the joint venture for the year ended 31 December 2024 has been provided to the auditors.

1.04 Seasonality Or Cyclicity Of Operations

The business of the Group for the quarter under review has not been affected by any seasonality or cyclicity of operations.

1.05 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no items affecting assets, liabilities, equity, net income or cash flows that unusual because of their nature, size or incidence during the financial period to date.

1.06 Changes In Estimates

There were no changes in estimates that have had any material effect during the current quarter and financial period to-date.

1.07 Dividend Paid

There was no dividend paid in the current financial period to date.

1.08 Segmental Information

The Group is principally engaged in the manufacturing segment within Malaysia. The other segments are not significant to be disclosed under the requirements of MFRS 8 - Operating Segments.

1.09 Subsequent Events

As at the date of this report, there are no material events subsequent to the balance sheet that have a material impact on the financial position of the Group.

1.10 Changes In The Composition Of The Group

There were no changes in the composition of the Group for the financial period under review.

1.11 Changes In Contingent Liabilities

There were no changes in other contingent liabilities since the last annual financial statements as at 31 August 2025.

2. NOTES AS REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS

2.01 Review Of Performance

The Group for first quarter ended 31 August 2026 registered a total turnover of RM14.94 million, as compared to RM13.46 million in the first quarter of last financial year. The higher turnover was mainly due to higher customer demand from tobacco industry. The profit after tax and minority interest is RM2.21 million in first quarter ended 31 August 2026 as compared to profit after tax and minority interest of RM1.73 million in the first quarter of last financial year.

2.02 Comparison With Preceding Quarter's Results

During the current quarter, the Group registered total revenue of RM14.94 million as compared to the preceding quarter of RM15.16 million.

The Group has registered a profit after tax and minority interest of RM2.21 million as compared to preceding quarter profit after tax and minority interest of RM1.78 million.

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2.03 Current Year Prospects

Barring unforeseen circumstances, the Directors are optimistic that the Group performance will remain positive towards the end of the year and excel in the following year.

2.04 Variance Of Actual Profit From Forecast Profit / Profit Guarantee

Not applicable.

2.05 Income Tax Expense

	Quarter Ended		Year Ended	
	30/11/2025 RM'000	30/11/2024 RM'000	30/11/2025 RM'000	30/11/2024 RM'000
Income tax	1	1	1	1
Deferred tax	-	-	-	-
	1	1	1	1

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current and previous corresponding periods.

2.06 Profit Before Tax

	Quarter Ended		Year Ended	
	30/11/2025 RM'000	30/11/2024 RM'000	30/11/2025 RM'000	30/11/2024 RM'000
Net foreign exchange gain/(loss)				
- Realised	(546)	(799)	(546)	(799)
- Unrealised	(144)	1,591	(144)	1,591
Depreciation of property, plant And equipment	(513)	(869)	(513)	(869)
Finance income	329	283	329	283

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FOR THE FIRST QUARTER ENDED 31 AUGUST 2026

2.07 Trade Receivables

	As at 30/11/2025 RM'000	As at 30/11/2024 RM'000
Trade receivables	19,529	20,540
Less: Allowable for impairment loss	-	-
	19,529	20,540

The ageing analysis of the Group's trade receivables is as follows:

	As at 30/11/2025 RM'000	As at 30/11/2024 RM'000
Not past due and no credit impaired	-	-
Past due and no credit impaired:		
< 30 days	5,948	5,021
31 – 60 days	3,244	4,439
61 – 90 days	3,362	2,969
91 – 120 days	6,975	8,111
Trade receivables (gross)	19,529	20,540

2.08 Profit On Sale Of Investment And / Or Properties

There were no sales of investment / or properties for the financial period under review.

2.09 Purchase Or Disposal Of Quoted Securities

There were no purchases and / or disposal of quoted securities for the financial period under review.

2.10 Status Of Corporate Proposals

There were no new corporate proposals for the financial period under review.

2.11 Group Borrowings and Debt Securities

The Group has no borrowing as at 31 August 2026.

2.12 Off Balance Sheet Financial Instruments

The Group has no off-balance sheet financial instruments as at the date of this announcement.

2.13 Dividend

No dividend was recommended for the quarter under review.

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2.14 Earnings Per Share

a) Basic

	Quarter Ended		Year Ended	
	30/11/2025	30/11/2024	30/11/2025	30/11/2024
Earnings attributable to the owners of the Company (RM'000)	2,214	1,732	2,214	1,732
Weighted average number of ordinary shares issued ('000)	205,331	205,331	205,331	205,331
Basic earnings per share (Sen)	1.08	0.84	1.08	0.84

2.15 Authorised For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors.