PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Individual Quarter		**Cumulative Quarter**	
	Current Quarter Ended 01.07.2025 to 30.09.2025 RM'000	**Corresponding Quarter Ended 01.07.2024 to 30.09.2024 RM'000**	**Current 3-Month Period To-Date Ended 01.07.2025 to 30.09.2025 RM'000**	**Corresponding 3-Month Period To-Date Ended 01.07.2024 to 30.09.2024 RM'000**
Revenue	32,756	41,579	32,756	41,579
Cost of sales	(28,290)	(36,004)	(28,290)	(36,004)
Gross profit /(loss)	**4,467**	**5,575**	**4,467**	**5,575**
Other income	3,079	473	3,079	473
Selling and distribution expenses	(1,508)	(1,531)	(1,508)	(1,531)
Administration expenses	(4,372)	(2,836)	(4,372)	(2,836)
Other expenses	(157)	(262)	(157)	(262)
Operating profit / (loss)	**1,509**	**1,419**	**1,509**	**1,419**
Finance cost	(28)	(191)	(28)	(191)
Profit / (loss) before tax	**1,481**	**1,228**	**1,481**	**1,228**
Tax expense	(2)	(359)	(2)	(359)
Profit /(loss) for the period	**1,478**	**869**	**1,478**	**869**
Cash from / (used in) operations	-	-	-	-
Total comprehensive income for the period	1,478	869	1,478	869
Total comprehensive income attributable to the				
Owners of the Company	1,662	767	1,662	767
Non-controlling interests	(184)	102	(184)	102
	1,478	869	1,478	869
Weighted average no. of ordinary shares in issue ('000)	275,214	275,214	275,214	275,214
Earnings per share (sen):				
-Basic	0.60	0.28	0.60	0.28

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial statements.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Unaudited As at 30.09.2025 RM'000	Audited As at 30.06.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,631	29,227
Right-of-use	657	806
Investment properties	956	959
Deferred tax assets	56	56
Goodwill on consolidation	9,957	9,957
	42,256	41,004
Current assets		
Asset classified as held for sale	-	3,989
Inventories	18,305	22,605
Trade receivables	22,741	27,166
Other receivables	6,451	4,401
Tax recoverable	1,562	1,311
Cash and bank balances	8,995	10,558
	58,054	70,030
Cash from / (used in) operations	**100,309**	**111,035**
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of the Company		
Share capital	40,401	40,401
Retained earnings	38,202	36,540
Equity attributable to owners of the Company	**78,603**	**76,941**
Non-controlling interests	227	411
Total equity	**78,831**	**77,352**
Non-current liabilities		
Lease liabilities	288	344
Borrowings	70	-
Deferred tax liabilities	1,329	1,329
	1,687	1,673
Current liabilities		
Trade payables	11,179	9,492
Other payables	5,188	3,410
Contract liabilities	-	227
Lease liabilities	323	399
Net cash from / (used in) financing activities	3,062	18,296
Tax payables	39	184
	19,791	32,009
Total liabilities	21,479	33,682
TOTAL EQUITY AND LIABILITIES	**100,309**	**111,035**
Net assets per share attributable to ordinary equity holders of the Company (sen)	28.56	27.96

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Attributable to Equity Holders of the Company				
	Non-Distributable Share Capital RM'000	Distributable Unappropriated Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 July 2025	40,401	36,540	76,941	411	77,352
Total comprehensive income for the financial period ended 30 September 2025	-	1,662	1,662	(184)	1,478
At 30 September 2025	**40,401**	**38,202**	**78,603**	**227**	**78,831**
At 1 January 2024	40,401	37,415	77,816	2,588	80,404
Prior year adjustments	-	(2,059)	(2,059)	(1,373)	(3,432)
At 1 January 2024 (Restated)	40,401	35,356	75,757	1,215	76,972
Dividend of RM 0.004 per share in respect of financial year ended 31 December 2023 and paid on 29 March 2024	-	(1,101)	(1,101)	-	(1,101)
Total comprehensive income for the financial period ended 30 June 2025	-	2,285	2,285	(804)	1,481
At 30 June 2025	**40,401**	**36,540**	**76,941**	**411**	**77,352**

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	3-Month Period-To-Date 01.07.2025 to 30.09.2025 (Unaudited) RM'000	3-Month Period-To-Date 01.07.2024 to 30.09.2024 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit / (loss) before tax	1,481	1,228
Adjustments for:-		
- Non cash items	(2,352)	698
- Non-operating items	(38)	121
Operating profit / (loss) before working capital changes	**(910)**	**2,047**
Changes in working capital		
Inventories	4,168	(1,211)
Receivables	2,372	2,844
Payables	3,193	(4,611)
Cash from / (used in) operations	**8,823**	**(931)**
Tax refunded	14	-
Tax paid	(412)	(234)
Net cash from / (used in) operating activities	**8,425**	**(1,165)**
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(1,630)	(5,101)
Interest received	66	69
Proceed from disposal of property, plant and equipment	6,943	22
Net cash from / (used in) investing activities	**5,379**	**(5,010)**
FINANCING ACTIVITIES		
Dividend paid	-	-
Repayment of bankers' acceptance	(16,069)	(16,390)
Drawdown of bankers' acceptance	961	16,248
Interest paid	(28)	(191)
Repayment of term loans	(55)	(52)
Repayment of lease liabilities	(142)	(339)
Net cash from / (used in) financing activities	**(15,333)**	**(724)**
Net changes in cash and cash equivalents	(1,530)	(6,899)
Effect of exchange rate changes	(34)	(62)
Cash and cash equivalents at the beginning of the period	10,558	17,513
Cash and cash equivalents at the end of the period	**8,995**	**10,552**

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

Notes to the Interim Report for the financial period ended 30 September 2025

A: Explanatory Notes Pursuant to the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements ("AMLR").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2025 ("FPE 2025") and the accompanying explanatory notes attached to the interim financial report.

A2. Changes in financial year end

As announced on 30 April 2025, the Company has changed its financial year end from 31 December to 30 June. For comparative purpose, the financial performance of the Group is compared against corresponding period i.e. the financial performance for the quarter ended 30 September 2025 is compared against financial performance for the period 1 July 2024 to 30 September 2024.

A3. Change in accounting policies

The accounting policies adopted by the Group in these interim financial statements are consistent with those of the audited financial statements for the FPE 2025 except for the adoption of the following amendments to Malaysian Financial Reporting Standards ("MFRSs") during the current financial period:

- Amendments to MFRS 121 — The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The adoption of these Amendments to MFRSs did not result in significant finance impact to interim financial statements.

As at the date of authorisation of these interim financial statements, the following amendments to MFRSs which were in issue but not yet effective and have not been early adopted by the Group:

Amendments to MFRSs in issue but not yet effective		**Effective dates for financial periods beginning on or after**
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvements to MFRS Accounting Standards Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027

Amendments to MFRSs in issue but not yet effective		**Effective dates for financial periods beginning on or after**
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The adoption of these amendments to MFRSs are not expected to have any material financial impact on the financial statements of the Group in the period of initial application.

A4. Auditors' report

There was no qualification on the audited financial statements of the Group for the FPE 2025.

A5. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current financial quarter under review and current year-to-date.

A6. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence for the quarter under review and current year-to-date.

A7. Material changes in estimates

There were no changes in estimates that had a material effect in the current quarter and year-to-date results.

A8. Profit for the period

Profit for the current quarter and period-to-date ended 30 September 2025 is arrived at after charging / (crediting), amongst other items, the following:

Details	**01.07.2025 to 30.09.2025 RM'000**	**01.07.2025 to 30.09.2025 RM'000**
Other expense / (income)	(192)	(192)
Interest income	(66)	(66)
Expected credit losses on trade receivables (net)	2	2
Loss / (gain) on disposal of property, plant & equipment	(2,948)	(2,948)
Inventory written down	132	132
Reversal of inventory written down	-	-
Interest expense	28	28
Depreciation	383	383
Net realised foreign exchange loss / (gain)	71	71
Net unrealised foreign exchange loss / (gain)	79	79

A9. Segmental information

The Group is organised into the following operating segments:
a) Trading
b) Manufacturing

Quarter ended 30 Sep 2025 (01.07.2025 to 30.09.2025)	Trading RM'000	Manufacturing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue from:				
External customers	30,280	2,476	-	32,756
Inter-segment revenue	881	4,389	(5,270)	-
Total revenue	31,161	6,865	(5,270)	32,756
Profit before tax	(1,452)	2,933	-	1,481
Tax expense				(2)
Profit for the period				1,478

Year to-date ended 30 Sep 2025 (01.07.2025 to 30.09.2025)	Trading RM'000	Manufacturing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue from:				
External customers	30,280	2,476	-	32,756
Inter-segment revenue	881	4,389	(5,270)	-
Total revenue	31,161	6,865	(5,270)	32,756
Profit before tax	(1,452)	2,933	-	1,481
Tax expense				(2)
Profit for the period				1,478

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

A11. Capital commitments

The capital commitments of the Group as at 30 September 2025 is as follow:

Details	RM'000
Acquisition of land and building	6,751
Construction of building	18,000
Total	**24,751**

A12. Material subsequent events

There were no material events subsequent to the reporting date up to the date of this report.

A13. Changes in composition of the Group

There was no change in composition of the Group for the current quarter under review.

A14. Contingent liabilities or contingent assets

Details	Company	
	As at 30 Sep 2025	As at 30 Jun 2025
	RM'000	RM'000
Corporate guarantee given by the Company to financial institutions for credit facilities granted to subsidiaries:		
- Utilised	3,132	18,296

A15. Significant related party transactions

The related party transactions described below were carried out on term and conditions negotiated amongst the parties. The significant related party transactions are as follows:

Details	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000
Transactions with companies in which Directors have interest:				
- Professional fee charged	3	-	3	-
- Lease rental paid	75	75	75	75

A16. Issuances, cancellations, repurchase, resale and repayment of debt and equity

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the quarter and financial period under review.

B: Additional information pursuant to the AMLR

B1. Review of performance

Details	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000	Inc./ (Dec.) %	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000	Inc./ (Dec.) %
Revenue	32,756	41,579	(21.2)	32,756	41,579	(21.2)
Operating profit / (loss)	1,509	1,419	6.3	1,509	1,419	6.3
Profit / (loss) before interest and tax	1,509	1,419	6.3	1,509	1,419	6.3
Profit / (loss) before tax	1,481	1,228	20.6	1,481	1,228	20.6
Profit / (loss) after tax	1,478	869	70.1	1,478	869	70.1
Profit / (loss) attributable to ordinary equity holders of the Company	1,662	767	116.7	1,662	767	116.7

The Group registered a revenue of RM32.76 million from 1 July 2025 to 30 September 2025 ("Q1 2026") with a corresponding pre-tax profit of RM1.48 million in comparison to a revenue of RM41.58 million and profit before tax of RM1.23 million recorded from 1 July 2024 to 30 September 2024 ("Comparative Quarter"). Notwithstanding the higher revenue in the Comparative Quarter, earnings for Q1 2026 was driven principally by gain on disposal of a factory unit amounting to RM2.92 million (as detailed in Paragraph B6).

Trading segment remained the core source of revenue for Q1 2026, with a turnover of RM30.28 million (or 92.44% of total turnover). Nonetheless, earnings contribution of the trading segment to the Group was lower following pre-tax losses recorded principally by the fast-moving consumer goods or "FMCG" segment.

B2. Material changes in the current quarter's results compared to the results of the immediate preceding quarter

Details	01.07.2025 to 30.09.2025 RM'000	01.04.2025 to 30.06.2025 RM'000	Inc. / (Dec) %
Revenue	32,756	31,764	3.1
Operating profit / (loss)	1,509	(1,663)	190.7
Profit / (loss) before interest and tax	1,509	(1,663)	190.7
Profit / (loss) before tax	1,481	(1,831)	180.9
Profit / (loss) after tax	1,478	(2,642)	155.9
Profit / (loss) attributable to ordinary equity holders of the Company	1,662	(1,377)	220.7

For Q1 2026, the Group registered a profit before tax of RM1.48 million on the back of a revenue of RM32.76 million as compared to a revenue of RM31.76 million and loss before tax of RM1.83 million in the preceding quarter ended 30 June 2025 ("Immediate Preceding Quarter"). In Q1 2026, Osmosis Nutrition Sdn Bhd booked a gain of RM2.92 million which contributed positively to the earnings of the Group.

Meanwhile, the loss before tax recorded in the Immediate Preceding Quarter was attributed principally to decline in earnings of Thye On Tong Trading Sdn Bhd, which in turn had negated the consistent earnings contribution of other operating units of the Group.

B3. Prospects

The Malaysian economy is projected to maintain a positive momentum in 2025; building on the strong year on-year growth achieved in 2024 with an annual GDP expansion of 4.0% to 4.8% anticipated in 2025. The outlook of domestic economy is extrapolated to experience a moderate and sustained growth of 4.0% to 4.5% in 2026.

Notwithstanding the aforesaid, this encouraging outlook remains highly susceptible to evolving global and regional trade policies and geopolitical development, including recent tariff adjustments, supply chain realignments which may impact certain sectors. In addition, the rationalization of domestic fuel and other subsidies is also expected to introduce new dynamics to the prevailing cost structure of the Group.

The Group is cautious and prudent in executing its strategic plan to expand our existing businesses and identifying new business opportunities; to ensure adequate funding and sustainable profitability throughout this unprecedented period. The Group will continue to strengthen its core business segments and sustain a healthy cash flow position in light of the various economic challenges.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Tax expense

Details	01.07.2025 to 30.09.2025 RM'000	01.07.2025 to 30.09.2025 RM'000
Income tax		
- Current period	2	2
- Over provision in previous year	-	-
- Deferred taxation	-	-
Total	**2**	**2**

The Group's effective tax rate for the current quarter is lower than the statutory rate mainly due to adjustment in tax computation to reflect the actual tax position.

B6. Profit from sale of unquoted investments and/or properties

As announced on 11 April 2025, Osmosis Nutrition Sdn. Bhd., a subsidiary of the Company, had entered into a sale and purchase agreement with De Harbour Sdn. Bhd. for the disposal of a 3-storey semi-detached factory unit at a total consideration of RM7.22 million. The aforesaid disposal was completed on 25 July 2025 with a gain on disposal of RM2.92 million.

B7. Quoted securities

There was no acquisition and/or disposal of quoted securities for the current quarter under review.

B8. Status of corporate proposals

There were no corporate proposals announced but not completed as at the date of this report.

B9. Group borrowings and debts securities

The Group's borrowings as at 30 September 2025 were as follows:

Details	RM'000
Short-term borrowings (secured):	
Lease liabilities	323
Bank borrowings	3,062
Subtotal	**3,385**
Long-term borrowings (secured):	
Lease liabilities	288
Bank borrowings	70
Subtotal	**358**
Total	**3,743**

All the Group's borrowings are denominated in Ringgit Malaysia.

B10. Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at the date of this quarterly report.

B11. Material litigation

As announced on 28 October 2025, the Company together with its subsidiaries (namely PeterLabs Sdn Bhd, Thye On Tong Trading Sdn Bhd), Datuk Loh Saw Foong and Datin Lin Ching Yein had on 28 October entered into a settlement agreement to settle the earlier disputes between the parties amicably ("Settlement Agreement"). Further details of the Settlement Agreement were also announced on 29 October 2025.

Save and except for the aforesaid, neither the Company nor any of its subsidiary companies is engaged in any material litigation and/or arbitration either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Company or its subsidiary companies.

B12. Dividends

No interim dividend is recommended for the financial quarter ended 30 September 2025.

B13. Earnings per share

The basic earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

Details	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000	01.07.2025 to 30.09.2025 RM'000	01.07.2024 to 30.09.2024 RM'000
Comprehensive income attributable to owners of the Company (RM'000)	1,662	767	1,662	767
Weighted average number of ordinary shares in issue ('000)	275,214	275,214	275,214	275,214
Earnings per share (sen)				
- Basic	0.60	0.28	0.60	0.28

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 September 2025.

By Order of the Board
PeterLabs Holdings Berhad
Ng Lai Yee (MAICSA 7031768)
Company Secretary
Selangor Darul Ehsan

Date: 28 November 2025