



**SPRING ART HOLDINGS BERHAD**  
REGISTRATION NO: 201801016143 (1278159-A)

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**SPRING ART HOLDINGS BERHAD**  
**REGISTRATION NO: 201801016143 (1278159-A)**  
**UNAUDITED CONDENSED CONSOLIDATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025 (a)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As At</b>	<b>As At</b>
	<b>30.09.2025</b>	<b>31.12.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,745	68,185
Right-of-use assets	10,932	11,392
<b>Total non-current assets</b>	<b>76,677</b>	<b>79,577</b>
<b>Current Assets</b>		
Inventories	12,305	11,301
Trade receivables	1,292	1,693
Other receivables	1,649	1,527
Derivatives financial instruments	3	1
Tax Recoverable	1,276	1,157
Short-term investments	4,480	3,007
Fixed deposits with licensed banks	3,187	7,187
Cash and bank balances	6,256	11,798
<b>Total current assets</b>	<b>30,448</b>	<b>37,671</b>
<b>TOTAL ASSETS</b>	<b>107,125</b>	<b>117,248</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owners of the Company:-</b>		
Share capital	54,755	54,755
Revaluation reserve	10,270	10,465
Merger deficit	(31,300)	(31,300)
Retained profits	55,552	59,846
<b>Total equity</b>	<b>89,277</b>	<b>93,766</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Term loans	7,941	12,458
Hire purchase payable	1,950	2,475
Lease liability	663	902
Deferred tax liabilities	1,548	1,536
<b>Total non-current liabilities</b>	<b>12,102</b>	<b>17,371</b>
<b>Current Liabilities</b>		
Trade payables	2,199	2,029
Other payables	1,749	1,862
Derivatives financial instruments	-	62
Term loans	881	1,327
Hire purchase payable	600	524
Lease liability	317	307
<b>Total current liabilities</b>	<b>5,746</b>	<b>6,111</b>
<b>Total liabilities</b>	<b>17,848</b>	<b>23,482</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>107,125</b>	<b>117,248</b>
<b>Net assets per share (RM) (b)</b>	<b>0.21</b>	<b>0.23</b>

**Notes:**

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (b) Net assets per ordinary share is calculated based on the Company's number of ordinary shares at the end of the reporting period which is 415,691,400 shares.

**SPRING ART HOLDINGS BERHAD**  
**REGISTRATION NO: 201801016143 (1278159-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (a)**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Unaudited Current Year Quarter 30.09.2025 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2024 RM'000	Unaudited Current Year -To-Date 30.09.2025 RM'000	Unaudited Preceding Year Corresponding Period 30.09.2024 RM'000
Revenue	8,758	10,630	32,206	40,274
Operating expenses	(10,420)	(11,206)	(33,744)	(35,049)
Other income	88	392	502	1,265
Finance costs	(132)	(151)	(490)	(447)
(Loss) / Profit before tax ("LBT" / "PBT")	<u>(1,706)</u>	<u>(335)</u>	<u>(1,526)</u>	<u>6,043</u>
Tax expense	(85)	(1)	(53)	(1,689)
(Loss) / Profit after tax ("LAT" / "PAT")	<u><b>(1,791)</b></u>	<u><b>(336)</b></u>	<u><b>(1,579)</b></u>	<u><b>4,354</b></u>
<b>Other comprehensive income net of tax: -</b>				
<b>Items that will not reclassified subsequently to profit or loss</b>				
Realisation of revaluation reserve upon depreciation of revalued assets	65	65	195	195
Transfer of revaluation reserve to retained earnings	(65)	(65)	(195)	(195)
	-	-	-	-
<b>Total comprehensive (loss) / income for the financial period</b>	<u><b>(1,791)</b></u>	<u><b>(336)</b></u>	<u><b>(1,579)</b></u>	<u><b>4,354</b></u>
<b>(Loss) / Profit for the financial period attributable to:</b>				
Owners of the Company	<u>(1,791)</u>	<u>(336)</u>	<u>(1,579)</u>	<u>4,354</u>
	<u><b>(1,791)</b></u>	<u><b>(336)</b></u>	<u><b>(1,579)</b></u>	<u><b>4,354</b></u>
<b>Total comprehensive (loss) / income for the financial period attributable to:</b>				
Owners of the Parent	<u>(1,791)</u>	<u>(336)</u>	<u>(1,579)</u>	<u>4,354</u>
	<u><b>(1,791)</b></u>	<u><b>(336)</b></u>	<u><b>(1,579)</b></u>	<u><b>4,354</b></u>
Basic (loss) / earnings per share (in sen) (b)	(0.43)	(0.08)	(0.38)	1.05
Diluted (loss) / earnings per share (in sen) (c)	(0.43)	(0.08)	(0.38)	1.05

**Notes:**

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (b) Basic (loss) / earnings per share is calculated based on the Company's number of ordinary shares at the end of the reporting period which is 415,691,400 shares.
- (c) The diluted (loss) / earnings per share is equal to the basic (loss) / earnings per share because there were no potential ordinary shares as at the end of the reporting period.

**SPRING ART HOLDINGS BERHAD**  
**REGISTRATION NO: 201801016143 (1278159-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (a)**

	Non-distributable			Distributable	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Merger Reserve RM'000	Retained Profit RM'000	
<b>Balance as at 1 January 2024</b>	<b>54,755</b>	<b>10,724</b>	<b>(31,300)</b>	<b>52,425</b>	<b>86,604</b>
Total comprehensive income for the financial period	-	-	-	9,240	9,240
Realisation of revaluation reserve upon depreciation of revalued assets	-	(259)	-	259	-
<b>Transactions with owners:-</b>					
Dividend paid	-	-	-	(2,078)	(2,078)
<b>Balance as at 31 December 2024 (Audited)</b>	<b>54,755</b>	<b>10,465</b>	<b>(31,300)</b>	<b>59,846</b>	<b>93,766</b>
Total comprehensive income for the financial period	-	-	-	(1,579)	(1,579)
Realisation of revaluation reserve upon depreciation of revalued assets	-	(195)	-	195	-
<b>Transactions with owners:-</b>					
Dividend paid	-	-	-	(2,910)	(2,910)
<b>Balance as at 30 September 2025 (Unaudited)</b>	<b>54,755</b>	<b>10,270</b>	<b>(31,300)</b>	<b>55,552</b>	<b>89,277</b>

**Notes:**

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

**SPRING ART HOLDINGS BERHAD**  
**REGISTRATION NO: 201801016143 (1278159-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (a)**

	<b>CUMULATIVE QUARTER</b>	
	<b>Unaudited Current Year -To-Date 30.09.2025  RM'000</b>	<b>Unaudited Preceding Year Corresponding Period 30.09.2024  RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss) / Profit before tax	(1,526)	6,043
Adjustments for:		
Depreciation of property, plant and equipment	3,401	1,544
Depreciation of right-of-use assets	460	237
Fair value gain on derivative financial instruments	(64)	(212)
Gain on disposal of property, plant & equipments	-	(120)
Finance costs	490	447
Interest income	(319)	(420)
Unrealised foreign exchange loss / (gain)	42	(108)
Operating cash flows before changes in working capital	<u>2,484</u>	<u>7,411</u>
Increase in inventories	(1,004)	(1,614)
Decrease in trade and other receivables	268	6,796
Increase / (Decrease) in trade and other payables	59	(2,298)
<b>Cash generated from operations</b>	<u>1,807</u>	<u>10,295</u>
Income tax refund	79	12
Income tax paid	(238)	(1,626)
Interest paid	(490)	(447)
<b>Net cash generated from operating activities</b>	<u>1,158</u>	<u>8,234</u>
<b>Cash flows (used in) / from investing activities</b>		
Purchase of property, plant and equipment	(961)	(3,446)
Proceeds from disposal of property, plant and equipment	-	129
Proceeds from disposal of short-term investments	-	3,083
Purchase of short-term investment	(1,472)	-
Interest received	319	420
<b>Net cash (used in) / generated from investing activities</b>	<u>(2,114)</u>	<u>186</u>
<b>Cash flows (used in) / from financing activities</b>		
Dividend paid	(2,910)	(2,078)
Drawdown of term loan	-	62
Payment of principal portion of lease liability	(229)	(25)
Repayment of hire purchase payable	(450)	-
Repayment of term loans	(4,962)	(978)
<b>Net cash used in financing activities</b>	<u>(8,551)</u>	<u>(3,019)</u>
Net (decrease) / increase in cash and cash equivalents	(9,507)	5,401
Effect of exchange rate changes on cash and cash equivalents	(35)	(114)
Cash and cash equivalents at beginning of financial period	18,799	13,969
Cash and cash equivalents at end of financial period	<u><u>9,257</u></u>	<u><u>19,256</u></u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Cash and bank balances	6,256	11,255
Fixed deposits with licensed banks	3,187	8,182
Less: Fixed deposit pledged to licensed bank	(186)	(181)
	<u><u>9,257</u></u>	<u><u>19,256</u></u>

**Notes:**

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

**SPRING ART HOLDINGS BERHAD****REGISTRATION NO: 201801016143 (1278159-A)****NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025****PART A – EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A1. BASIS OF PREPARATION**

The interim financial report of SPRING ART HOLDINGS BERHAD (“**SPRING**” or “**the Company**”) and its subsidiaries (“**the Group**”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRS**”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This interim financial report should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the Group’s annual audited financial statements for the year ended 31 December 2024.

**Adoption of new or revised MFRSs**

The Group and the Company have applied the following standards, amendments to published standards and IC Interpretation approved by Malaysian Accounting Standards Board (“MASB”) for the first time for the financial year beginning on 1 January 2025:

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above MFRSs, amendments to published standards and IC Interpretation did not have any material impact on the current and prior year financial statements of the Group and of the Company.

**Standards issued but not yet effective**

The following are MFRSs, Amendments to MFRSs and IC Interpretations with effective dates on or after 1 January 2026 issued by MASB and they have not been early adopted by the Group. The Group intends to adopt these new standards, amendments to the published standards and interpretations, if applicable, when they become effective.

**(a) MFRS and amendments effective for financial period beginning on or after 1 January 2026**

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity
- Annual Improvements to MFRS Accounting Standards – Volume 11

**(b) Amendments effective for a date yet to be confirmed**

- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the MFRSs and amendments to the published standards and interpretations is not expected to have any material impact on the financial statements of the Group and of the Company.

**A3. AUDITORS' REPORT**

The audited financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

**A4. SEASONAL OR CYCLICAL FACTORS**

Our operations are not significantly affected by seasonal or cyclical patterns as our furniture products are exported to several regions globally, where the differing sales and promotion period of furniture sales in different regions allow us to benefit from consistent sales throughout the year.

**A5. EXTRAORDINARY AND EXCEPTIONAL ITEMS**

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter under review.

**A6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED**

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect during the current financial quarter under review.

**A7. CHANGES IN DEBT AND EQUITY SECURITIES**

There were no issuances, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares during the current financial quarter under review.

Type of Securities	As at 01.07.2025	Allotment	Conversion	As at 30.09.2025
Ordinary shares	415,691,400	-	-	415,691,400

**A8. DIVIDENDS PAID**

There were no dividends paid for the current financial quarter under review.

## A9. SEGMENTAL INFORMATION

For management purposes, majority of the operations of the Group is involved in the manufacturing of office and household furniture. There were no separate business units for the purpose of making decisions about resource allocation and performance assessment by the Managing Director.

The Group operates only in Malaysia hence there is no disclosure of geographical segments on the non-current assets. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers.

The following table provides an analysis of the Group's revenue by geographical segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Middle East	6,396	7,929	25,525	31,890
Asia Pacific	933	1,185	2,336	3,225
North America and Latin America	747	858	2,261	3,349
Europe	682	326	1,970	1,144
Africa	-	212	-	546
Oceania	-	120	114	120
<b>Total</b>	<b>8,758</b>	<b>10,630</b>	<b>32,206</b>	<b>40,274</b>

## A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment during the current financial quarter under review.

## A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL QUARTER

There were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

## A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

## A13. CHANGES IN CONTINGENT LIABILITIES/ASSETS

As at the date of this report, the Group has contingent liabilities as follows:

	<b>RM'000</b>
Corporate guarantees for credit facilities granted to subsidiaries (unsecured)	11,372

#### A14. CAPITAL COMMITMENTS

The material capital commitments of the Group as at 30 September 2025 are as follows:

	As at 30.09.2025 RM'000	As at 30.09.2024 RM'000
<b>Authorised and Contracted for:</b>		
Purchase of property, plant and equipment	10	447
	<b>10</b>	<b>447</b>

#### A15. RELATED PARTY TRANSACTIONS

(i) **Spring Art Industries Sdn. Bhd. and Kejora Bitara Sdn. Bhd.**

Kejora Bitara Sdn. Bhd. is a company in which Datuk Lim Kok Eng and Datin Kwan Chian Poh have interest.

	<b>Transaction value</b>	
	As at 30.09.2025 RM'000	As at 30.09.2024 RM'000
<b>Nature of transaction:</b>		
• Rental payable by Spring Art Industries Sdn. Bhd. to Kejora Bitara Sdn. Bhd. in respect of the rental of office and factory (1)	265	29

Note:

- (1) Spring Art Industries Sdn. Bhd. entered into a tenancy agreement dated 15 August 2024 with Kejora Bitara Sdn. Bhd. for the rental of an office and factory space located at No. K45, Jalan Rami 3, Kawasan Perindustrian Bukit Pasir, 84300 Muar, Johor for a period commencing from 15 August 2024 to 14 August 2027.

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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. PERFORMANCE REVIEW**

- **Results for current quarter and financial year-to-date**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	+/- %	Current Year-To-Date 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000	+/- %
Revenue	8,758	10,630	(17.6)	32,206	40,274	(20.0)
(LBT) / PBT	(1,706)	(335)	409.3	(1,526)	6,043	(125.3)

The Group recorded revenue of RM8.76 million for the current financial quarter ended 30 September 2025 ("Q3 2025"), a decrease of 17.6% as compared to the preceding year corresponding quarter ended 30 September 2024 ("Q3 2024").

The decrease in revenue was mainly due to softer demand from the Middle East, which slowed consumer spending, especially on non-essential items like furniture.

The Group's LBT increased by 409.3% from RM0.34 million in Q3 2024 to RM1.71 million in Q3 2025. The weaker US Dollar against the Malaysian Ringgit reduced earnings from foreign sales when converted, together with lower sales and higher depreciation of property, plant, and equipment, which affected overall financial performance. In addition, due to lower profit, production activities were impacted by relatively fixed factory overhead cost and the early implementation of the minimum wage.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER RESULTS**

	INDIVIDUAL QUARTER		CHANGES	
	Current Year Quarter 30.09.2025 RM'000	Preceding Quarter 30.06.2025 RM'000	RM'000	%
Revenue	8,758	11,828	(3,070)	(26.0)
(LBT) / PBT	(1,706)	107	(1,813)	(1,694.4)

The Group recorded revenue of RM8.76 million in Q3 2025 as compared to RM11.83 million recorded in the preceding quarter ended 30 June 2025 ("Q2 2025"), it was a decrease of RM3.07 million during current financial quarter.

The revenue contribution from customers in the Middle East, Asia Pacific, North America and Latin America declined in Q3 2025 compared to Q2 2025, primarily due to softer demand in furniture related expenditure.

The lower profit was mainly due to reduced demand and weaker US Dollar against the Malaysia Ringgit, coupled with higher of depreciation of property, plant and equipment, fixed production overhead cost and the early implementation of minimum wage.

### B3. PROSPECT AND OUTLOOK FOR THE CURRENT FINANCIAL YEAR

The Group is dedicated to strengthening its position in the global furniture market through operational excellence and innovation. Our transformation initiatives prioritize increasing production efficiency, enhancing and refining our products offering to better meet our customer needs, and advancing automation for greater precision and scalability.

To navigate market challenges, we will leverage our strengths, explore new opportunities, and implement cost-saving measures to mitigate financial impact. Expanding our market presence remains a priority, with participation in international trade fairs, the introduction of innovative designs, and the pursuit of new sales opportunities to attract and retain customers.

We acknowledge that external factors, such as US reciprocal tariffs, may contribute to volatility in the global economic environment. These developments could impact trade dynamics and consumer demand, necessitating an agile and proactive approach to strategy and operations. While challenges may arise in the financial year ending 31 December 2025, our primary objective focused on strengthening financial performance and drive long-term growth.

We remain dedicated to strategic and prudent decisions to reinforce our business. By working closely with customers, we aim to streamline orders, optimize costs, expand our customer base, and maximize workforce efficiency. The Board remains committed to closely monitoring performance and adapting strategies for sustainable growth.

### B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

### B5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Current tax expense / (credit)	13	(266)	41	1,363
Deferred tax expense	72	267	12	326
<b>Total tax expense</b>	<b>85</b>	<b>1</b>	<b>53</b>	<b>1,689</b>

### B6. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced but not completed for the current financial quarter under review.

## B7. GROUP'S BORROWINGS AND DEBT SECURITIES

The Group's borrowings are as follows:

	As At 30.09.2025 RM'000	As At 30.09.2024 RM'000
<b>Non-current :</b>		
Hire purchase payable	1,950	-
Term loans	7,941	12,727
	<u>9,891</u>	<u>12,727</u>
<b>Current :</b>		
Hire purchase payable	600	-
Term loans	881	1,387
	<u>1,481</u>	<u>1,387</u>
<b>Total borrowings</b>	<u>11,372</u>	<u>14,114</u>

All the Group's borrowings are secured and denominated in Ringgit Malaysia.

## B8. FINANCIAL INSTRUMENTS - DERIVATIVES

The Group uses derivative financial instruments, mainly foreign currency forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

The details of the outstanding foreign currency forward contracts are as follows: -

	NOTIONAL AMOUNT AS AT		FAIR VALUE (GAIN) AS AT	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Foreign currency contracts				
Less than one year	2,527	4,534	(64)	(212)

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength. There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments. The fair value changes have been recognised in the profit and loss.

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**B9. MATERIAL LITIGATION**

There were no material litigation involving the Group as at 30 September 2025.

**B10. DIVIDEND**

No dividend has been proposed for the current quarter under review.

**B11. DISCLOSURE ON SELECTED EXPENSE / INCOME ITEMS AS REQUIRED BY THE LISTING REQUIREMENTS**

(Loss) / Profit before tax is arrived after charging / (crediting): -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	1,141	489	3,401	1,544
Depreciation of right-of-use assets	154	98	460	237
Fair value loss / (gain) on derivative financial instruments	78	(228)	(64)	(212)
Gain on disposal of property, plant and equipment	-	-	-	(120)
Loss / (Gain) on foreign exchange				
Realised	7	125	95	127
Unrealised	-	174	42	(108)
Interest income	(70)	(128)	(319)	(420)
Finance costs	132	151	490	447

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**B12. (LOSS) / EARNINGS PER SHARE****Basic (loss) / earnings per share**

Basic (loss) / earnings per share amount are calculated by dividing the (loss) / profit attributable to Owners of the Parent by the weighted average number of ordinary shares outstanding during the period.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30.09.2025</b>	<b>30.09.2024</b>	<b>30.09.2025</b>	<b>30.09.2024</b>
(Loss) / Profit after tax attributable to owners of the Company (RM'000)	(1,791)	(336)	(1,579)	4,354
Weighted average number of ordinary shares in issue ('000) (a)	415,691	415,691	415,691	415,691
<b>Basic (loss) / earnings per share (sen)</b>	<b>(0.43)</b>	<b>(0.08)</b>	<b>(0.38)</b>	<b>1.05</b>
(Loss) / Profit after tax attributable to owners of the Company (RM'000)	(1,791)	(336)	(1,579)	4,354
Weighted average number of ordinary shares for diluted (loss) / earnings per ordinary share computation ('000) (b)	415,691	415,691	415,691	415,691
<b>Diluted (loss) / earnings per share (sen)</b>	<b>(0.43)</b>	<b>(0.08)</b>	<b>(0.38)</b>	<b>1.05</b>

**Notes:**

- (a) Basic (loss) / earnings per share is calculated based on the Company's number of ordinary shares at the end of the reporting period which is 415,691,400 shares.
- (b) The diluted (loss) / earnings per share is equal to the basic (loss) / earnings per share because there were no potential ordinary shares as at the end of the reporting period.

**Board of Directors**  
**Spring Art Holdings Berhad**  
**27<sup>th</sup> November 2025**