

HEXZA CORPORATION BERHAD
Registration No.: 196901000339 (8705-K)
(Incorporated in Malaysia)

Minutes of the Fifty-Sixth (56th) Annual General Meeting (“Meeting”) of Hexza Corporation Berhad (“HEXZA or the Company”).

Date	: Saturday, 22 November 2025
Time	: 10.00 a.m.
Venue	: Kinta Ballroom, Hotel Travelodge Ipoh, Jalan Raja Dihilir, 30350 Ipoh.

PRESENT

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| Datuk Dr. Foong Weng Sum | - Executive Chairman |
| Tsen Keng Yam | - Independent Non-Executive Director,
Deputy Chairman |
| Foong Leon Chiew | - Executive Director |
| Chong Yoke Seng | - Independent Non-Executive Director |
| Ding Jia Jia | - Independent Non-Executive Director |
| Foong Leon Kah | - Non-Independent Non-Executive Director |
| Foong Leon Sing | - Non-Independent Non-Executive Director |
| Ooi Ying Hong | - Non-Independent Non-Executive Director |

IN ATTENDANCE

- | | |
|---|------------------------------------|
| Chan Eoi Leng | - Company Secretary |
| Scrutineer | - Synergy Corporate Management PLT |
| Shareholders, by proxies
and by representative | - As per the Attendance List |

BY INVITATION

- | | |
|------------------|-----------------------------------|
| Loke Peng Sin | - Chief Financial Officer (“CFO”) |
| Choong Kok Keong |) Crowe Malaysia PLT |
| Poo Yuk Ming |) (the External Auditors) |

1. WELCOME BY THE CHAIRMAN

- 1.1 The Executive Chairman extended a warm welcome to everyone to the Fifty-Sixth (56th) Annual General Meeting (“**AGM**”) of the Company.
- 1.2 The Executive Chairman handed the Meeting over to the Deputy Chairman, Mr. Tsen Keng Yam, following a request for Mr. Tsen’s assistance in chairing the Meeting.
- 1.3 The Deputy Chairman thanked everyone who attended the AGM. He then introduced the members of the Board who were all present, the CFO, Mr. Loke Peng Sin, the Company Secretary, Ms. Chan Eoi Leng and the External Auditors from Crowe Malaysia PLT.

2. QUORUM

- 2.1 The Deputy Chairman informed the Meeting that a requisite quorum was present for the commencement of the Meeting, after confirmation from the Company Secretary. He called the Meeting to order.

3. NOTICE

- 3.1 The Notice convening the Meeting was taken as read.
- 3.2 The Deputy Chairman encouraged shareholders to participate in the Meeting and submit questions.

- 3.3 He informed that pursuant to Chapter 8.29A(1) of Bursa Malaysia Securities Berhad Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and Chapter 8.29A(2) required at least one (1) Scrutineer be appointed to validate the casted votes.
- 3.4 The Company had appointed Boardroom Share Registrars Sdn. Bhd. as Poll Administrators to conduct the polling process, and Synergy Corporate Management PLT as Scrutineer for the Meeting to oversee the conduct of the poll and verify the votes casted.

4. VOTING PROCEDURES ON RESOLUTIONS

- 4.1 The Deputy Chairman informed the shareholders that:
- The polling process for the resolutions would be conducted upon the conclusion of the deliberation of all matters scheduled for consideration at the Meeting; and
 - The results of the poll voting and declaration of the resolution would be shown on the screen after verification by the Scrutineer.
- 4.2 Before commencing the agenda of the 56th AGM, the Executive Director, Mr. Foong Leon Chiew gave a presentation on the Group's performance highlights covering the following areas:
- Key milestones that the Group had achieved in FY2025 – commissioning the first corn ethanol plant in Malaysia.

- The Group's Financial Summary for the financial year ended 30 June 2025.

5. AUDITED FINANCIAL STATEMENTS AND REPORTS

- 5.1 The Audited Financial Statements for the financial year ended 30 June 2025, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.
- 5.2 The Deputy Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1) of the Companies Act, 2016 do not require formal approval by the shareholders, and hence, would not be put forward for voting.
- 5.3 The Deputy Chairman then invited questions from the shareholders, and all were duly answered. Full details of the Questions and Answers ("Q&A") of the shareholders can be viewed from the Company's website at www.hexza.com.my.
- 5.4 As there were no further questions, the Audited Financial Statements for the financial year ended 30 June 2025, together with the Directors' and Auditors' Reports thereon were deemed received by the Meeting as the same had been laid before the Meeting in compliance with Section 340(1) of the Companies Act, 2016.

6. ORDINARY RESOLUTIONS

6.1 The Deputy Chairman then took the Meeting through all the Resolutions as stated under Ordinary Business and Special Business of the Agenda as follows:

- Ordinary Resolution 1 was to approve the payment of a final single-tier dividend of 5.0 sen per ordinary share in respect of the financial year ended 30 June 2025.
- Ordinary Resolution 2 was to approve the payment of Directors' fees amounting to RM60,000 per annum for the Deputy Chairman and RM55,000 per annum for each of the Non-Executive Directors in respect of the financial year ended 30 June 2025.
- Ordinary Resolution 3 was to approve the payment of Directors' Benefits to Non-Executive Directors up to an amount of RM250,000 from the 56th AGM until the next AGM of the Company.
- Ordinary Resolution 4 was to re-elect Ms. Chong Yoke Seng, who retired in accordance with Rule 131.1 of the Company's Constitution and being eligible, offered herself for re-election.
- Ordinary Resolution 5 was to re-elect Mr. Foong Leon Kah, who retired in accordance with Rule 131.1 of the Company's Constitution and being eligible, offered himself for re-election.

- Ordinary Resolution 6 was to re-elect Mr. Foong Leon Chiew, who was appointed during the year and retired in accordance with Rule 116 of the Company's Constitution and being eligible, offered himself for re-election.
- Ordinary Resolution 7 was to re-elect Mr. Foong Leon Sing, who was appointed during the year and retired in accordance with Rule 116 of the Company's Constitution and being eligible, offered himself for re-election.
- Ordinary Resolution 8 was to re-elect Ms. Ding Jia Jia, who was appointed during the year and retired in accordance with Rule 116 of the Company's Constitution and being eligible, offered herself for re-election.
- Ordinary Resolution 9 was to re-appoint Messrs Crowe Malaysia PLT as External Auditors of the Company for the financial year ending 30 June 2026 and to authorise the Directors to fix their remuneration.
- Ordinary Resolution 10 was to approve the Proposed Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act, 2016 as set out in the Notice of AGM.

6.2 The Deputy Chairman informed that no notice had been received from shareholders to transact any other business at the Meeting.

6.3 The Deputy Chairman then informed that the 56th AGM was adjourned for 20 minutes for polling and scrutineering.

7. POLL RESULTS

7.1 The Deputy Chairman then called the Meeting to order and announced the poll results in respect of all the resolutions as follows:

	VOTE FOR			VOTE AGAINST			TOTAL VOTE		
	NO. OF			NO. OF			NO. OF		
Ordinary Resolution	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES	%
Resolution 1	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 2	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 3	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 4	60	66,262,910	99.9998	1	100	0.0002	61	66,263,010	100.0000
Resolution 5	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 6	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 7	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 8	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 9	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000
Resolution 10	61	66,852,910	99.9999	1	100	0.0001	62	66,853,010	100.0000

7.2 Based on the results, the Deputy Chairman declared that all the following Ordinary Resolutions were duly carried:

(1) Ordinary Resolution 1

“That the payment of a final single-tier dividend of 5.0 sen per ordinary share in respect of the financial year ended 30 June 2025 be approved.”

(2) Ordinary Resolution 2

“That the payment of Directors’ fees amounting to RM60,000 per annum for the Deputy Chairman and RM55,000 per annum for each of the Non-Executive Directors in respect of the financial year ended 30 June 2025 be approved.”

(3) Ordinary Resolution 3

“That the payment of Directors’ Benefits to Non-Executive Directors up to an amount of RM250,000 from the 56th AGM until the next AGM of the Company be approved.”

(4) Ordinary Resolution 4

“That Ms. Chong Yoke Seng, who retires in accordance with Rule 131.1 of the Company’s Constitution, be re-elected as Director of the Company.”

(5) Ordinary Resolution 5

“That Mr. Foong Leon Kah, who retires in accordance with Rule 131.1 of the Company’s Constitution, be re-elected as Director of the Company.”

(6) Ordinary Resolution 6

“That Mr. Foong Leon Chiew, who was appointed during the financial year ended 30 June 2025 and retires in accordance with Rule 116 of the Company’s Constitution, be re-elected as Director of the Company.”

(7) Ordinary Resolution 7

“That Mr. Foong Leon Sing, who was appointed during the financial year ended 30 June 2025 and retires in accordance with Rule 116 of the Company’s Constitution, be re-elected as Director of the Company.”

(8) Ordinary Resolution 8

“That Ms. Ding Jia Jia, who was appointed during the financial year ended 30 June 2025 and retires in accordance with Rule 116 of the Company’s Constitution, be re-elected as Director of the Company.”

(9) Ordinary Resolution 9

“That the re-appointment of Messrs Crowe Malaysia PLT as External Auditors of the Company to hold office for the financial year ending 30 June 2026 and to authorise the Directors to fix their remuneration, be approved.”

(10) Ordinary Resolution 10

“That the following Resolution on Proposed Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act, 2016 be approved:

**PROPOSED AUTHORITY TO ALLOT AND
ISSUE SHARES PURSUANT TO SECTIONS 75
AND 76 OF THE COMPANIES ACT, 2016**

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 (“Act”), the Directors be and are hereby empowered to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be issued does not exceed ten per centum (10%) of

the total number of issued shares of the Company for the time being, subject always to the Constitution of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issuance.

THAT pursuant to Section 85 of the Act, read together with Rule 7.1 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

AND THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.”

- 7.3 The Deputy Chairman then passed the Chair to Datuk Chairman to close the Meeting.

8. CLOSURE OF MEETING

8.1 Redesignation from Executive Chairman to Executive Director

Datuk Chairman expressed his appreciation to all shareholders and stakeholders for their steadfast support, especially throughout his tenure as Chairman over the past 25 years.

Datuk Chairman announced his intention to step down as Chairman of the Board following the conclusion of the Extraordinary General Meeting (“EGM”), which would be held shortly following the conclusion of the 56th AGM and would continue to serve as an Executive Director and Advisor to the Group.

The Meeting recorded its appreciation for Datuk Chairman’s leadership, from the Company’s founding to the present.

9. TERMINATION

There being no further business, the Meeting terminated at 11.47 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

C H A I R M A N



**Fifty-Sixth (56th) Annual General Meeting
Saturday, 22 November 2025 at 10.00 a.m.**

QUESTIONS & ANSWERS (Q&A)

Question 1	Is the corn ethanol plant system flexible enough to use other types of raw materials, such as broken rice, as feedstock so that the Company can have more flexibility in managing the cost impact from fluctuations in corn or similar raw material prices?
Response	<p>Yes, our new corn ethanol plant is flexible enough to use different raw materials as feedstock, including broken rice. With the right setup and enzymes used, our existing plant can produce ethanol using broken rice or other crops, instead of corn.</p> <p>Corn is currently used because the by-product (DDGS) can be sold to local farms as livestock feed and meets customer specifications with high protein content and good starch levels. Nevertheless, Management will continue to monitor corn prices closely and will be open to consider alternative raw materials as feedstock should corn prices become unfavourable or prohibitive from a cost perspective.</p>

Question 2	I would like to request the disclosure of the top 8 quoted securities within the Company's investment portfolio, especially given the concentration of the portfolio in major US technology counters. Will the Company consider disclosing its top quoted security holdings – especially those exceeding 5% of total share portfolio value?
Response	The top five U.S. quoted share investments within the Company's investment portfolio are NVIDIA, APPLE, META, SYMBOTIC and ARM. We also hold Malaysia-listed shares, but the proportion within the Company's overall portfolio is small compared to our U.S. quoted investments. We will continue to follow the guidelines required by Bursa Securities Listing Requirements in terms of disclosure. Regarding the request to disclose more details of the quoted shareholdings larger than 5% of the portfolio value in the next annual report, the Board has taken note of the request and will consider whether to include.

<p>Question 3</p>	<p>From the disposal of ~RM65 million worth of quoted shares during the financial year ending 30 June 2025, the Company only recorded ~RM1.4 million of net gains despite substantial unrealized profits reflected in the investment revaluation reserve. Can the Company please explain why this is the case?</p> <p>On the accounting treatment of Fair Value Gains, please clarify whether the gains are measured against the original purchase cost of the quoted securities or the most recent revalued amount in the audited accounts.</p>
<p>Response</p>	<p>The share disposals in 2024 were carried out during periods when the market was not as strong as currently, and was primarily to fund the 2024 final dividend. At that time, we chose to dispose counters which the Company believed to have lower short- to medium-term potential, while retaining those with stronger long-term growth and share price appreciation potential i.e. NVIDIA. In 2025, additional disposals were made during Q4 FY2025 to fund the corn ethanol project. The shares sold during that period recorded a strong gain and overall, the disposals across the past year resulted in a net realised gain of approximately RM1.4 million.</p> <p>It was clarified that :-</p> <ul style="list-style-type: none"> • Gains and losses from share disposals are recorded based on the disposal price versus the original purchase cost of the shares. • Any unrealized fair value changes of shares within our investment portfolio are recorded in the investment revaluation reserve under Other Comprehensive Income.

	<ul style="list-style-type: none"> • When the shares are disposed of, the difference between the disposal price and the original purchase cost is transferred from the revaluation reserve to retained earnings. • Therefore, realised profit or net gains from share disposals is based on the difference between the disposal price and the original purchase cost, and not on the most recent fair value of the stock in our books.
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Question 4	<p>(1) The resins segment under Hexzachem Sarawak Sdn Bhd is not doing well due to low demand as stated in the Annual Report. Is it possible for the Company to target the export market for this segment?</p> <p>(2) Hexza’s quoted share investments are categorised as non-current assets within the Company’s audited financials. As mentioned earlier that the Company might need to sell some of the quoted share investments to fund its operations. Why does the Company not separate some of these quoted share investments into current assets vs. non-current assets, especially those shares that are intended for short-term disposal?</p>
Response	<p>(1) Our customers are mainly plywood manufacturers in Sarawak, however, many of their products are currently exported to international markets like Japan and the Middle East. Overall global demand for plywood has softened due to various local and international factors. That said, Hexzachem Sarawak is exploring expansion into new geographic markets for further growth.</p>

	<p>(2) The Company’s intention is to hold its quoted share investments on a longer-term basis rather than conduct short-term trading, and therefore the quoted share investments are classified as non-current assets. The Company will consider share disposals as and when required, to fund capital commitments, such as the Corn Ethanol Plant in the past year or to pay dividends.</p>
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<p>Question 5</p>	<p>Can you share the size of the ethanol industry in Malaysia and our market share?</p>
<p>Response</p>	<p>Management estimates the Malaysia B2B ethanol market demand to be approximately 20 million litres annually across various product types. Our corn-ethanol plant has a capacity of up to 10 million litres per year. If sales match production at full capacity, the Company may achieve up to 50% market share of the Malaysia market, assuming 20 million litres per year total market size.</p> <p>If the amount of imported ethanol into Malaysia reduces, this will benefit the local ethanol producers and allow us to operate and sell closer to our full capacity. Assuming a run rate sales volume of 5–6 million litres per year, would imply approximately 25–30% market share.</p>

Question 6	Can you help us to understand how the Company is planning to increase its market share within the Malaysia ethanol market? Is ethanol a highly commoditized product? Is the Company competing on price or product differentiation?
Response	<p>We plan to increase our market share through focusing on our competitive strengths, which are as follows :-</p> <ol style="list-style-type: none"><li data-bbox="545 779 1453 1010">(1) <u>Quality</u> We produce high-quality ethanol, ranging from absolute to 96%, and this consistency in our product quality is one of the reasons our long-term customers continue to buy from us.<li data-bbox="545 1056 1453 1465">(2) <u>Customer service and strong relationships</u> Being based in Malaysia, we can ensure strong relationships with our customers in the domestic market, through better service in areas such as delivery and logistics support, understanding our customers' needs better and working with them closely on product innovation. This gives us an advantage over international competitors.<li data-bbox="545 1512 1453 1787">(3) <u>Sustainable and ESG-aligned production</u> We further differentiate ourselves through responsible and sustainable production as compared to our local and international competitors, which further strengthens our competitive position in Malaysia.

Question 7	On the Group's investment portfolio, what is the concentration of the top five holdings within the portfolio as mentioned earlier?
Response	We will not disclose the exact concentration or breakdown of the top five holdings in the Company's portfolio today. The Board will consider for future annual disclosures whether to share additional details of the investment portfolio.

Question 8	May I suggest that shareholders who attend the AGM to receive complimentary parking for the day? And my second suggestion is can the Company consider a better door gift, for example e-vouchers?
Response	The feedback on complimentary parking and door gifts is acknowledged. This year's door gift are hand sanitizers produced using Hexza's own high quality ethanol. The intention was to showcase our ethanol produced from our new corn ethanol plant to our shareholders at the AGM. The hand sanitiser you received contains our own high-quality ethanol, so we hope this will allow our shareholders to experience the quality firsthand. The Management will consider the shareholder's suggestions for future meetings.

Question 9	<p>Why is the stock inventory in FY2025 so much higher than in FY2024, whilst revenue hasn't grown accordingly? Is there an issue with holding so much stock and how is the Company planning to dispose of it?</p>
Response	<p>For FY2025, our Group's inventory is RM13.7 million, which is approximately RM1.3 million (less than 10%) increase as compared to FY2024 amount of RM12.4 million.</p> <p>This increase is due to stocking up in preparation for the commissioning of the ethanol plant in June 2025. The products are planned to be sold starting July 2025. Following this, inventory levels are expected to reduce slightly as production and sales ramp up.</p>

Question 10	<p>Why is the cost of raw material relatively high for FY2025 i.e. RM32 million as compared to RM26 million recorded for FY2024?</p> <p>[Page 65 of Annual Report]</p>
Response	<p>We have started ramping up corn ethanol production, which has led to higher raw material costs compared to molasses previously. The change in feedstock has also resulted in increased energy and manpower costs. Additionally, our corn ethanol plant generates less waste, in line with a more ESG-friendly circular economy production approach. As a result, the overall cost of production has increased.</p>

	<p>Apart from the above factors, our corn ethanol plant was only completed in Q4 FY2025 and initial commissioning and product testing required higher utility consumption. The Company is exploring solar panel and other energy-saving options to reduce longer-term utility costs, though implementation of these solutions has not commenced.</p>
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<p>Question 11</p>	<p>On the energy cost, I understand that the current corn ethanol plant consumes more energy as compared to the previous sugar molasses plant given increase in costs in the FY2025 financials. Given the Company's ESG objectives, has the Company invested in any initiatives to help reduce these energy costs, i.e. solar panels or other measures?</p>
<p>Response</p>	<p>The energy cost to operate the corn ethanol plant is higher now than for the previous sugar molasses plant as there are now additional steps in the production process i.e. corn intake, milling, liquefaction and drying, that require additional energy. Additionally, the cost of natural gas and electricity have also increased over the years.</p> <p>The Company is exploring initiatives such as solar panels and energy storage, to reduce electricity costs and improve efficiency. Additionally, management is also actively exploring initiatives to make the plant more efficient and reduce our gas consumption i.e. recycling steam / heated liquids etc.</p>

Question 12	Hexzachem recorded ~RM1 million of profit before tax for Q1 FY2026. Can you please explain why Hexzachem performed well this quarter?
Response	<p>Hexzachem's performance was strong in Q1 FY2026, with a profit before tax of RM1 million, even though we were facing headwinds in the overall industry. Hexzachem managed to gain market share because of our good product quality and strong customer relationships. We expect to continue to maintain our current market share and further improve efficiency so that we can enhance our margins. Higher market share and volumes, and better margins than last year should translate into continued stable and profitable outlook for the business in FY2026.</p> <p>We do not expect the total market for liquid resins to increase significantly going forward based on our current business. Within our existing market, we are looking at how we can continue to gain share and improve our profitability. Additionally, we are exploring new initiatives to expand our total addressable market through expansion into new geographic regions and new products.</p>

Question 13	There is a piece of land in Bintulu, purchased many years ago, with a lease expiring in 2063, and it is currently recorded at RM2.7 million book value. The issue is that after so many years, the Company is still not utilizing the land, and going forward the lease will eventually expire. What is the Company's plan for that piece of land? If the Company does not intend to use the land, can the Company look to monetize it or put it to better use?
Response	The value of the Bintulu land has appreciated significantly since when the Company acquired it. The Company is currently evaluating options to unlock value for the land, including potential development, rental or disposal.

Question 14	<p>On the share disposal, the mandate was previously approved by shareholders to dispose of the Company's investment in NVIDIA to fund the corn ethanol project. But it appears that the project was actually funded internally by your own business operations without officially disposing of NVIDIA shares.</p> <p>So from the past three disposals, has the Company disposed of any NVIDIA's shares? If not, is the disposal plan still necessary?</p>
Response	<p>After obtaining the mandate, the Board reassessed NVIDIA's fundamentals during FY2025 and decided to retain its NVIDIA holdings due to its attractive fundamentals and potential for longer-term share price appreciation. The corn ethanol project was funded by internal business operations and also share disposals during FY2025.</p> <p>The mandate for the NVIDIA share disposal has since lapsed, and the corn ethanol plant is fully funded now. Future disposals will be based on capital market conditions and not due to the funding requirement for the corn ethanol plant.</p> <p>The Board has taken note of the shareholder's suggestion to communicate any change in the Company's intentions for its NVIDIA shares, more explicitly to shareholders.</p>

Question 15	Regarding the current direction of Hexza, with the younger generation of the Foong family joining the Board, what is the Company's strategic plan over the next five years and change in its corporate structure going forward?
Response	<p>On the Company's five-year plan, we will continue to focus on the following:</p> <ul style="list-style-type: none">• Strengthen our leadership in Malaysia's ethanol and resin markets;• Increase market share, improve efficiency and enhance margins;• Explore new markets for expansion and growth;• Further optimise assets such as the Bintulu land in Sarawak and the Company's investment portfolio;• Invest in talent and succession planning; and• Achieving our ESG objectives and targets <p>The Board will continue to review the Company's corporate structure to support its long-term growth and profitability.</p>

Question 16	<p>As disclosed in the annual report, the value of the Group's investment portfolio is around 75–80% of the Group's net assets.</p> <p>For risk management and long-term business stability, it may be prudent to reduce exposure to volatile investments and keep some liquid assets as a war chest for future expansion. While holding more shares could yield higher returns, it also increases exposure to market conditions and higher risks and volatility to the Company.</p> <p>Going forward, the Management should balance potential returns with proper risk management, ensuring the Company preserves capital for both operations and strategic opportunities.</p>
Response	<p>Thanks for the constructive input and the Board and management will consider this suggestion as part of our ongoing investment portfolio strategic review. The Company is actively exploring new business opportunities and will consider further share disposals, as needed, to fund future business expansion opportunities.</p>

Question 17	<p>(1) During the recent budget announcement by the Prime Minister, a carbon tax will be introduced next year for the ethanol industry. Is there any impact of this carbon tax on Hexza in future years?</p> <p>(2) Regarding corn ethanol production, since the raw material is organic, there will naturally be some waste gas released during production. Has the Board considered any initiatives or measures to manage or mitigate these emissions?</p>
Response	<p>(1) The Company is assessing the potential impact of the carbon tax and will monitor the regulatory developments closely. The Company's production team will continue to evaluate current production processes and emissions to determine the extent of any impact once the carbon tax framework is formalised.</p> <p>(2) The Company will handle any waste generated during production in compliance with environmental requirements. Management will also continue exploring circular economy practices such as reducing and recycling materials and emissions, where possible.</p>

Question 18	What is the tax treatment of the realized gain of the Group’s investment in quoted securities?
Response	The gains from disposal of local quoted shares are generally not subject to capital gains tax in Malaysia. For foreign quoted share investments, the Company is subject to a 24% tax rate on the net gains, if the proceeds from disposals are repatriated back to Malaysia. The Company continues to manage its investment portfolio in accordance with prevailing tax regulations.

Question 19	What is Management’s view on share buy-backs, noting Hexza’s share price is currently trading below its net asset value?
Response	The Company will consider share buybacks as part of its capital management strategy. Management added that the FY2025 final dividend of 5 sen per share proposed at the AGM reflects the Company’s commitment to return value to shareholders and that share buybacks may also be explored alongside dividends for future periods.

Question 20	When will the final dividend be paid?
Response	The Dividend Reinvestment Plan (“DRP”) will be subject to approval at the EGM following this AGM. Assuming both the resolutions on the DRP and the 5 sen per share final dividend are approved, the dividend payment is targeted to be paid by first half of January 2026.