GABUNGAN AQRS BERHAD

[Registration No. 201001028608 (912527-A)]
(Incorporated in Malaysia)

MINUTES OF FIFTEENTH ANNUAL GENERAL MEETING OF GABUNGAN AQRS BERHAD HELD AT THE FUNCTION ROOM, G-53-3, BLOCK G, JALAN TEKNOLOGI 3/9, BISTARI 'DE' KOTA, KOTA DAMANSARA, PJU 5, 47810 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 4 DECEMBER 2025 AT 11.00 A.M.

DIRECTORS PRESENT IN PERSON	:	Y.M. Tunku Alizan bin Raja Muhammad Alias *(Tunku Chairman) (Independent Non-Executive Director and Chairman)* Dato' Sri Azizan bin Jaafar *(Executive Director and Group Chief Executive Director)* Dato' Muraly Daran A/L M Narayana Menon *(Independent, Non-Executive Director)* Dato' Ir. Mohd Dom bin Ahmad *(Independent, Non-Executive Director)* Puan Masleena binti Zaid *(Independent, Non-Executive Director)*
DIRECTOR PRESENT VIRTUALLY	:	Datin Sri Dato' Dr. Kamisah binti Johan *(Non-Independent and Non-Executive Director)*
IN ATTENDANCE	:	Ms. Ooi Li Ann *(Joint Company Secretary)*
AUDITORS	:	Se Kuo Shen *(Auditor, Messrs Mazars PLT)* Edward Sia Kee Ung *(Auditor, Messrs Mazars PLT)* Teo Chin Yee *(Auditor, Messrs Mazars PLT)*
MEMBERS & PROXYHOLDERS PRESENT	:	As per Attendance List
BY INVITATION	:	As per Attendance List

CHAIRMAN

Y.M. Tunku Alizan bin Raja Muhammad Alias ("**Tunku Chairman**"), the Chairman of Gabungan AQRS Berhad ("**Gabungan**" or "**Company**") welcomed all present to the Fifteenth Annual General Meeting ("**15th AGM**" or "**Meeting**") and called the Meeting to order at 11.00 a.m.

Tunku Chairman proceeded to introduce members of the Board, the Joint Company Secretary and representatives from Messrs. Forvis Mazars PLT, the External Auditors of the Company who were in attendance, to the floor.

Tunku Chairman also introduced Datin Sri Dato' Dr. Kamisah binti Johan, Non-Independent Non-Executive Director who was joining the Meeting remotely.

QUORUM

The Company Secretary confirmed that a quorum was present in accordance with Clause 97 of the Constitution. The requisite quorum being present, Tunku Chairman declared the Meeting duly convened.

Tunku Chairman informed the Meeting that the Company was using 27 November 2025 as the determinate date of the General Meeting Record of Depositors.

NOTICE

There being no objection, the Notice convening the Meeting, having been circulated earlier to all the members of the Company within the statutory period, was taken as read.

PROCEEDINGS OF MEETING AND VOTING PROCEDURES

Tunku Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, any resolution set out in the notice of any general meeting, or in any notice of resolution which may be properly moved and intended to be moved at any general meeting, is voted by poll. All the resolutions as set out in the Notice of the 15th AGM will be voted by poll. The polling process for all resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 15th AGM.

Tunku Chairman apprised the Meeting that there were shareholders who were unable to participate in the Meeting remotely and had appointed the Chairman of the Meeting to vote on their behalf. Accordingly, Tunku Chairman would be voting in his capacity as proxy in accordance with the shareholders' instructions, where indicated.

Tunku Chairman invited the Company Secretary to give an overview of the process of poll voting to the floor.

The Meeting was informed that the Company had appointed Securities Services (Holdings) Sdn. Bhd. as the Poll Administrator to conduct the polling process and Commercial Quest Sdn. Bhd. as Scrutineer to verify the poll result at today's AGM.

PRESENTATION BY THE GROUP CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Tunku Chairman invited Dato' Sri Azizan bin Jaafar, ("**Dato' Sri Azizan**"), Group Chief Executive Officer and Executive Director, to give a brief presentation on the Group's performance and key highlights for financial year 2025.

Dato' Sri Azizan presented the Group's Key Financial Performance for the financial year ended 30 June 2025 as set out in **Annexure 1** annexed hereto. The presentation covered the following areas:-

a) Corporate Milestones;
b) Group Highlights;
c) Financial Highlights – Profit & Loss & Balance Sheet;
d) Group Highlights in terms of Construction and Property Development Divisions;
e) Sedco Precast's Highlights;
f) Investments; and
g) Key Environmental, Social and Governance (ESG) Achievements.

Tunku Chairman thanked Dato' Sri Azizan for his presentation and announced that the Meeting would proceed with the tabling of the Agenda items set out in the Notice of 15th AGM.

ORDINARY BUSINESS

1. AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 30 JUNE 2025 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON

The first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and the Auditors thereon.

The Audited Financial Statements for the financial period year 30 June 2025 were meant for discussion only and shareholders' approval was not required pursuant to Section 340(1) of the Companies Act 2016. Hence, the Audited Financial Statements were tabled at the 15th AGM only for discussions and for the Board to address any queries.

Tunku Chairman invited questions from the floor on the Audited Financial Statements.

The salient enquiries and comments made by the shareholder as well as responses from the Board and Management was as follows:-

1.1 Mr Leo Ann Puat (*a shareholder*) raised the following questions and comments:-

(a) Reference was made to the Company's performance for the financial year as set out in the Financial Highlights of the Annual Report 2025. It was noted that the Company recorded losses at the company level, in particular arising from trade and other receivables and payables. Mr Leo sought clarification from Management on the Company's outlook moving forward.

Response from the Company

The Company is actively managing its cash flow requirements in a demanding environment to ensure a balanced approach between operational needs and project progress. With the Peak project nearing completion, the Company remains optimistic that the sale of the remaining 403 units will contribute positively to revenue, supported by strong market demand, competitive pricing, and attractive surrounding amenities. In line with its growth strategy, the Company recently announced to Bursa Securities the securing of a potential new development in Bangi, Selangor, which is expected to strengthen its future outlook. Recognising that reliance solely on the construction division is not sustainable, the Company is expanding its property development activities to drive long-term business growth.

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(b) What is the status and progress of the claims referred to at the Company's 14th Annual General Meeting.

Response from the Company

The Company is continuing negotiations in relation to the claims and is cautiously optimistic that the matter can be concluded in due course.

There being no question from the floor, Tunku Chairman declared that the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and the Auditors thereon, be and is hereby received.

2. ORDINARY RESOLUTIONS 1 & 2
RE-ELECTION OF DATUK IR. MOHD DOM BIN AHMAD AND PUAN MASLEENA BINTI ZAID PURSUANT TO CLAUSE 119 OF THE COMPANY'S CONSTITUTION

Tunku Chairman informed the Meeting that pursuant to Clause 119 of the Company's Constitution for Ordinary Resolutions 1 & 2, Datuk Ir. Mohd Dom bin Ahmad and Puan Masleena binti Zaid, who were retiring at this Meeting and being eligible, had offered themselves for re-election.

Tunku Chairman advised that each re-election of the abovementioned Directors would be voted upon individually.

There being no questions from the floor, Tunku Chairman moved on the next item of the Agenda.

3. ORDINARY RESOLUTIONS 3 TO 7
APPROVAL OF DIRECTORS' FEES, PAYABLE ON A MONTHLY BASIS STARTING FROM 5 DECEMBER 2025 AND UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING TO BE HELD IN YEAR 2026

Tunku Chairman presented the Ordinary Resolutions 3 to 7 in respect of the payment of Directors' fees on a monthly basis to the following Directors from 5 December 2025 and until the date of the next Annual General Meeting to be held in year 2026:-

Directors	**Amount of Fees from 6 December 2024 until next 2025 AGM**	**Ordinary Resolution**
Y.M. Tunku Alizan bin Raja Muhammad Alias	RM156,000	3
Datin Sri Dato' Dr. Kamisah binti Johan	RM108,000	4
Dato' Muraly Daran A/L M. Narayana Menon	RM72,000	5
Datuk Ir. Mohd Dom bin Ahmad	RM72,000	6
Puan Masleena binti Zaid	RM72,000	7

There being no questions from the floor, Tunku Chairman proceeded to the next item on the Agenda.

4. ORDINARY RESOLUTION 8
APPROVAL OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) OF UP TO RM59,000 FROM 5 DECEMBER 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2026

Tunku Chairman informed the Meeting that the motion set out in Ordinary Resolution 8 was to approve the payment of Directors' benefits to the Non-Executive Directors up to an amount of RM59,000 based on the benefits structure below, with effect from 5 December 2025 until the next Annual General Meeting of the Company in year 2026:-

Board Committee	**Chairman**	**Member**
Audit Committee	RM1,500	RM1,000
Risk Management and Sustainability Committee	RM1,500	RM1,000
Nomination Committee	RM1,000	RM1,000
Remuneration Committee	RM1,000	RM1,000

The benefits payable to the Non-Executive Directors comprised solely meeting allowances which will be accorded based on the attendance of Board Committee meetings by the Non-Executive Directors.

There being no questions from the floor, the Chairman proceeded to the next item on the Agenda.

5. ORDINARY RESOLUTION 9
RE-APPOINTMENT OF MESSRS. FORVIS MAZARS PLT AS AUDITORS OF THE COMPANY AND TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

Tunku Chairman proceeded to Ordinary Resolution 9 in respect of the re-appointment of Messrs. Forvis Mazars PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration. Messrs. Forvis Mazars PLT had expressed their willingness to continue in office as Auditors of the Company.

There being no questions from the floor, Tunku Chairman moved on the next item of the Agenda.

SPECIAL BUSINESS

6. ORDINARY RESOLUTION 10
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO THE COMPANIES ACT 2016

Tunku Chairman advised that the next item on the Agenda was a Special Business to consider and if thought fit, pass an Ordinary Resolution to authorise the Directors to issue an aggregate number of shares up to 10% of the total number of issued shares of the Company pursuant to the Companies Act 2016 of the shareholders of the Company.

The Meeting was informed that this general mandate would provide flexibility to the Board of Directors to issue and allot shares of up to 10% of the total number of issued shares of the Company at any time at their absolute discretion without convening a general meeting, for any possible fund raising activities and placement of shares. If approved, this authority would be valid, unless revoked or varied by the Company in a general meeting, until the next Annual General Meeting.

Tunku Chairman then invited questions from the floor.

There being no questions from the floor, Tunku Chairman proceeded to the next item on the Agenda.

7. ORDINARY RESOLUTION 11
PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

Tunku Chairman informed that the motion for consideration as set out in Ordinary Resolution 11, was to seek the shareholders' approval on the proposed renewal of authority for the Company to purchase its own shares ("**Proposed Renewal of Authority for Share Buy-Back**").

The Proposed Renewal of Authority for Share Buy-Back would provide the Directors with authority to purchase not more than 10% of the total number of issued shares of the Company, at any time within the time period as quoted on the Bursa Malaysia Securities Berhad. This authority shall, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next Annual General Meeting.

The details and rationale of the Proposed Renewal of Authority for Share Buy-Back were provided in the Circular/Statement in relation to the Proposed Renewal of Authority for the Company to Purchase its Own Shares dated 30 October 2025 which was circulated together with the Annual Report 2025.

Tunku Chairman then invited questions from the floor.

There being no questions from the floor, Tunku Chairman proceeded to the last remaining business of the Meeting.

8. ORDINARY RESOLUTION 12
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")

Tunku Chairman explained that the next item on the Agenda under Special Business was to approve Ordinary Resolution 12 in respect of the Proposed New Shareholders' Mandate for Recurrent Related Party Transactions ("RRPTs") of a Revenue or Trading Nature ("Proposed New Shareholders' Mandate"), in which Datin Sri Dato' Dr. Kamisah binti Johan, our Non-Independent Non-Executive Director, is an interested Director.

The proposed Ordinary Resolution 12 is to enable the Company and/or its subsidiaries to enter into RRPTs which are necessary for the Group's day-to-day operations, subject to the transactions being carried out in the ordinary course of business and on terms not detrimental to the minority shareholders of the Company. This would also eliminate the need to make regular announcements to Bursa Malaysia Securities Berhad or convene separate general meetings from time to time to seek shareholders' approval as and when RRPTs arise, thereby reducing substantial administrative time and expenses in convening such meetings.

Further information on the Proposed New Shareholders' Mandate was set out in the Circular to Shareholders dated 30 October 2025 which shall be read together with this Notice.

For this purpose, Datin Sri Dato' Dr Kamisah binti Johan, being the interested Director, undertook to ensure that she and/or any person connected to her abstained from deliberation and voting on the proposal.

9. ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at this Meeting of which due notice had been given.

POLLING PROCESS

After dealing with all the items on the Agenda and for polling purposes, the Chairman declared Tunku Chairman declared the closure of the registration for attendance at the 15th AGM.

Upon being briefed on the procedures for the conduct of poll, the Meeting was then adjourned at 11.53 a.m. for shareholders, proxy holders and corporate representative to cast their votes.

After the completion of the poll voting, Tunku Chairman announced the voting closed.

The results of the poll were counted by the Poll Administrator, Securities Services (Holdings) Sdn Bhd and were verified by Independent Scrutineer from Commercial Quest Sdn Bhd.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 12.14 p.m. for the declaration of the poll results which had been verified by the Scrutineer. The poll results were shown on the screen for viewing by all present at the Meeting.

Tunku Chairman announced the poll results as follows and subsequently declared that based on the results of the verified poll votes, Ordinary Resolutions 1 to 12 were all **CARRIED**:-

1. Re-election of Datuk Ir. Mohd Dom bin Ahmad pursuant to Clause 119 of the Company's Constitution

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 1	129,972,207	100	-	-	-

*"**THAT** Datuk Ir. Mohd Dom bin Ahmad retiring pursuant to Clause 119 of the Company's Constitution and being eligible be hereby re-elected as a Director of the Company."*

2. Re-election of Puan Masleena binti Zaid pursuant to Clause 119 of the Company's Constitution

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 2	129,972,207	100	-	-	-

*"**THAT** Puan Masleena binti Zaid retiring pursuant to Clause 119 of the Company's Constitution, and being eligible be hereby re-elected as a Director of the Company."*

3. Approval for payment of Director's Fees to Y.M. Tunku Alizan bin Raja Muhammad Alias amounting to RM156,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 3	128,521,915	100	-	-	1,450,292

*"**THAT** the payment of Directors' Fee to Y.M. Tunku Alizan bin Raja Muhammad Alias amounting to RM156,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026 be approved."*

4. Approval for payment of Director's Fees to Dato' Kamisah binti Johan amounting to RM108,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 4	77,487,555	100	-	-	52,484,652

*"**THAT** the payment of Director's Fees to Dato' Kamisah binti Johan amounting to RM108,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026 be approved."*

5. Approval for payment of Director's Fees to Dato' Muraly Daran A/L M. Narayana Menon amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 5	129,972,207	100	-	-	-

*"**THAT** the payment of Director's Fees to Dato' Muraly Daran A/L M. Narayana Menon amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026 be approved."*

6. Approval for payment of Director's Fees to Dato' Ir. Mohd Dom bin Ahmad amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 6	129,972,207	100	-	-	-

*"**THAT** the payment of Director's Fees to Datuk Ir. Mohd Dom bin Ahmad amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026 be approved."*

7. Approval for payment of Directors' Fee to Puan Masleena binti Zaid amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 7	129,972,207	100	-	-	-

*"**THAT** the payment of Directors' Fee to Puan Masleena binti Zaid amounting to RM72,000 starting from 5 December 2025 and until the date of the next annual general meeting to be held in 2026 be approved."*

8. Approval for payment of Directors' Benefits (excluding Directors' Fees) up to an amount of RM59,000 from 5 December 2025 until the next Annual General Meeting of the Company in year 2026

Resolution	Voted For		Voted Against		Abstain
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 8	76,037,262	100	1	0	53,934,944

*"**THAT** the payment of Directors' benefit (excluding Directors' fees) of up to 59,000 from 5 December 2025 until the next Annual General Meeting of the Company in year 2026 be approved."*

9. Re-appointment of Messrs. Forvis Mazars PLT as the Company's Auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 9	129,972,207	100	-	-	-

*"**THAT** Messrs Forvis Mazars PLT be re-appointed as the Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company **AND THAT** the Board of Directors be authorised to fix their remuneration."*

10. Authority to Issue and Allot Shares pursuant to the Companies Act 2016

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 10	129,972,207	100	-	-	-

*"**THAT**, subject always to the Companies Act 2016, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person or persons as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10 percent (10%) of the total number of issued shares of the Company for the time being, **AND THAT** pursuant to Section 85 of the Act to be read together with Clause 17 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act, **AND THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad, **AND FURTHER THAT** such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."*

11. Proposed Renewal of Authority for Share Buy-Back

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 11	146,395,891	100.00	-	-	-

*"**THAT**, subject to Section 127 of the Companies Act 2016 ("**Act**"), the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given to the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem and expedient in the interest of the Company, provided that:-*

(i) the aggregate number of ordinary shares to be purchased and/or held by the Company pursuant to this resolution shall not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements of the Company (where applicable) available at the time of the purchase(s).

THAT *upon completion of the purchase by the Company of its own shares, the Directors of the Company be authorised to deal with the shares purchased in their absolute discretion in the following manner:-*

(i) cancel all or part of the shares so purchased; and/or

(ii) retain all the shares so purchased as treasury shares; and/or

(iii) retain part of the shares so purchased as treasury shares and cancel the remainder; and/or

(iv) distribute the treasury shares as share dividends to the shareholders of the Company; and/or

(v) resell the treasury shares on the market of Bursa Securities in accordance with the relevant rules of Bursa Securities; and/or

(vi) transfer the treasury shares as purchase consideration; or

in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force.

THAT *such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until:-*

*(i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following this AGM at which such resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or*

(ii) the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

AND THAT *the Board be and is hereby authorised to do all such acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Authority for Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as the Board may deem fit and expedient in the best interest of the Company."*

12. Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

Resolution	Voted For		Voted Against		Abstained
	No. of shares	%	No. of shares	%	No. of shares
Ordinary Resolution 11	77,487,555	100.00	-	-	52,484,652

*"**THAT**, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to Company and/or its subsidiary companies ("GBGAQRS Group" or the "Group") to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the related parties as set out in Part A, Section 2.4 of the circular to shareholders dated 30 October 2025 ("**Circular**"), provided that such transactions are:-*

(i) recurrent transactions of a revenue or trading nature;
(ii) necessary for the day-to-day operations;

(iii) carried out in the ordinary course of business and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
(iv) are not detrimental to the minority shareholders of the Company.

***THAT** such approval shall continue to be in force until:-*

(i) the conclusion of the next AGM of the Company following the general meeting at which the Proposed Renewal of Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed;
(ii) the expiration of the period within which the next AGM after the date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to suc extension as may be allowed pursuant to Section 340(4) of the Act); or
(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

***AND THAT**, the Board of Directors of the Company ("Board") be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required), as they may consider expedient or necessary to give effect to the Proposed New Shareholders' Mandate."*

CLOSURE

There being no other business to be transacted, Tunku Chairman concluded the 15th AGM.

Tunku Chairman thanked all present again for their attendance as well as those parties involved in making the virtual 15th AGM a successful event.

The Meeting ended at 12.16 p.m. with a vote of thanks to Tunku Chairman.

Confirmed correct record of proceedings

-SIGNED-

CHAIRMAN