

LAND & GENERAL BERHAD
(Registration No.196401000184 / 5507-H)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED

THE SIXTY-SECOND (62ND) ANNUAL GENERAL MEETING OF LAND & GENERAL BERHAD, HELD AT SELANGOR 1, DORSETT GRAND SUBANG, JALAN SS12/1, 47500 SUBANG JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 18 SEPTEMBER 2025 AT 2.30 P.M

PRESENT

DESIGNATION

DATO' HJ ZAINAL ABIDIN PUTIH

CHAIRMAN

MR LOW GAY TECK

MANAGING DIRECTOR ("MD")

ENCIK FERDAUS MAHMOOD

DIRECTOR

DATO' NOORIZAH HJ ABD HAMID

SENIOR INDEPENDENT DIRECTOR

MR CHIU ANDREW WAH WAI

DIRECTOR

MR YEOH CHONG KENG

DIRECTOR

MS LOH WEI YUEN

DIRECTOR

MS YIP JIAN LEE

DIRECTOR

ENCIK FAEZALI MUSTAFA R. JUMABHOY

DIRECTOR

ABSENT WITH APOLOGIES

MR HOONG CHEONG THARD

DIRECTOR

SHAREHOLDERS / PROXIES / CORPORATE REPRESENTATIVE

AS PER ATTENDANCE LIST

BY INVITATION

MR BENJAMIN LEONG WYE HOONG

CHIEF FINANCIAL OFFICER ("CFO")

MS FONG LAI KWIN

GROUP FINANCIAL CONTROLLER ("GFC")

MR THONG FOO VUNG

KPMG, PLT

OTHERS AS PER ATTENDANCE LIST

IN ATTENDANCE

MS LEE SIW YENG

COMPANY SECRETARY

1.0 PRESENTATION BY MANAGEMENT

The Chairman invited Mr Low Gay Teck, the MD to give a slide on the progress of the Group for the financial year (“FY”) ended 31 March 2025 (“FY2025”) and some business operation updates of the Group.

1.1 Highlights

The MD presented the slides on the progress and updates of the Group’s business operations to the shareholders and proxies present, which include the following:

- a) business overview;
- b) operational highlights;
- c) financial highlights;
- d) growth strategies; and
- e) sustainability highlights.

1.2 Business overview

The shareholders and proxies present were briefed on the business overview of the Group which includes:

- a) property division, which contributed 84% of the total revenue for FY2025 of the Group;
- b) education division, which contributed 14% of the total revenue for FY2025 of the Group;
- c) other division which includes plantation activities and commercial properties, contributed 2% of the total revenue for FY2025 of the Group.

1.3 Operational Highlights

1.3.1 Ongoing projects

The shareholders and proxies present were briefed on the type of development, the launch date, the construction progress, the expected completion date, the gross development value (“GDV”), the number of units, the land size and the take-up rate for FY2025 of the following ongoing projects, as follows:

- (a) Residensi Kamelia (rumah mampu milik);
- (b) Damansara Livista;
- (c) Wyn Residences Puchong
- (d) Astoria Ampang – Phase 2; and
- (e) Diamond City, Plot B – the Emerald, Phase 5 (Joint venture (“JV”) between Country Garden Properties (Malaysia) Sdn Bhd and L&G).

The shareholders and proxies present were briefed on the expected completion and the remaining lot for sale for FY2025 of the Hidden Valley Austria project – (overseas JV project).

The shareholders and proxies present were briefed on the take-up rate for the ongoing projects as at 31 August 2025 which has indicated strong momentum, unbilled sales and sales performance.

1.3.2 Education Division

The shareholders and proxies present were briefed on the operational performance of the education division, which operates Sri Bestari Private School and Sri Bestari International School for FY2025.

The education division recorded steady student intake and continues to build recurring income.

1.3.3 Other Division

The shareholders and proxies present were briefed on the updates on other businesses, as follows:

- (a) oil palm and bamboo cultivation; and

- (b) property investments – Menara L&G at Putrajaya, 8trium and the Flo retail lots at Bandar Sri Damansara.

1.4 Financial Highlights

Mr Benjamin Leong Wye Hoong, the CFO, was invited by the MD to brief the shareholders and proxies present on the Group's financial highlights for FY2025, which include:

- (a) segmental revenue contribution, operating profit and operating profit margin;
- (b) 4 years of performance highlights from FY2022 to FY2025 which include:
 - Revenue;
 - EBIT and margin;
 - PATMI and margin; and
 - shareholders' equity, borrowing and cash.
- (c) Dividend payout for the past 5 years from FY2021 to FY2025 (proposed).

1.5 Growth Strategies

The MD continued to brief the shareholders and proxies on the growth strategies of the Group.

1.5.1 Upcoming launches

The shareholders and proxies present were briefed that projects with the estimated GDV of RM711 million have been planned for launching in the upcoming year, which include:

- (a) Sri Damansara Club (Plot 4) – 1,008 units of service apartments with GDV of RM652 million; and
- (b) Sena Parc Phase 1B – 74 Units of Semi-Ds with a total GDV of RM59 million.

1.5.2 Future launches

The future launches and their locations are as follows:

- (a) Aria Rimba Phase 1A (U10 Shah Alam);
- (b) Mines Phase 1 Seri (Kembangan);
- (c) Foresta Phase 3 (Bandar Sri Damansara); and
- (d) Mont Kiara (Northwest of Kuala Lumpur).

The combined GDV was RM1.84 billion.

1.5.3 Existing Landbank

The Group has a total developable land bank measuring approximately 2,815.22 acres with the total estimated GDV of RM8.78 billion.

1.6 Sustainability Highlights

The shareholders and proxies present were briefed on the sustainability highlights in respect of FY2025 which include:

- (a) inclusion in both the FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index;
- (b) selection of Sri Bestari Private School as the model Eco School by UNESCO for Education for Sustainable Development (ESD);
- (c) Bronze in Provisional GreenRE certification for Damansara Livista, Residensi Kamelia and the Wyn Residence;
- (d) Installation of 1,022 units of solar panel at Sri Bestari schools, aligning with the Group's sustainability commitment with the use of renewable energy; and
- (e) Contributions amounting to RM90,027 were made to support communities and social initiatives.

2.0 QUERIES FROM MINORITY SHAREHOLDER WATCHDOG GROUP (“MSWG”)

After the presentation, the Chairman informed the shareholders and proxies present that L&G had received a query letter from MSWG and that L&G had replied accordingly.

MSWG had sought clarification on certain operational and financial, governance and sustainability matters, and the MD presented L&G’s responses to these queries, which are summarised below.

2.1 Operational and Financial Matters

2.1.1 Sale of Land in Senawang

- a) On the profit from the disposal of the Land in Senawang, the shareholders/proxies present were informed that the profit before taxation from the sale of land in Senawang is approximately RM35 million.
- b) On the basis of arriving at the selling price of the land, the shareholders/proxies present were informed that the land was sold at market price.
- c) On other underperforming assets and the measures to be undertaken, the shareholders/proxies present were informed that the office building at Putrajaya has been facing challenges in finding tenants for several years due to the oversupply of office buildings in the surrounding areas.

The Group has submitted an application to the regulatory authorities to convert the office building to that of a serviced apartment/hotel. Concurrently, the Group has also received several expressions of interest to acquire the office building recently. However, the Group has yet to receive a formal letter of offer.

2.1.2 Proposed conversion of Putrajaya Office into hotel

- a) On the expected capital expenditure for the proposed conversion to a hotel, the shareholders/proxies present were informed that the indicative budget is RM45 million.
- b) On the project timeline, the shareholders/proxies present were informed it is expected to take 12-15 months upon award of the contract for conversion and fit-out of the property.
- c) In the market analysis supporting hotel demand in Putrajaya, the shareholders/proxies present were informed that in the main commercial district of Putrajaya, Precinct 3, there is only one hotel, which is the Dorsett Putrajaya.

Based on the internal research conducted, the average occupancy for Dorsett over the last 3 years has been in the range of between 70% and 75%. During peak seasons and special events, Dorsett achieves 100% occupancy.

- d) On the divestment option, the Group is simultaneously evaluating a number of interests from parties interested in acquiring the entire office block. So far, we have yet to receive a firm letter of offer. The Group will make the requisite announcement if there are any firm developments in due course.

2.1.3 Brand Refresh

- a) Regarding the feedback or insights on house buyers’ and investors’ perceptions regarding product quality, pricing and other key factors, the shareholders/proxies present were informed that buyers’ confidence in L&G products and quality has been reflected by its award for The Wyn Residence by the StarProperty Real Estate Developer in Awards 2024 and The Edge Property Excellence Award in 2024.

Additionally, during the launch of Damansara Livista at Bandar Sri Damansara, the Group achieved 99% bookings on the first day, reflecting house buyers’ confidence in the Group’s product offerings, pricing, and quality.

The Group has commenced early initiatives to strengthen the Group's corporate visibility in the investment community. The key strategy is to better communicate the Group's value proposition, such as its strong financial fundamentals, consistent and high dividend yield, sizeable unbilled sales (about 2x of FY2025 revenue), visible pipeline of upcoming developments and significant landbank of over 2,800 acres, so as to better reflect the Group's underlying valuations.

- b) The key strategic driver of the rebranding exercise is to enhance engagement and communication with shareholders, investors, and fund managers, aiming to increase visibility and interest in L&G's value proposition, improve the marketability of its shares, and ensure that the share price accurately reflects its underlying valuations. As part of this plan, the Group has appointed an investor relations company to support the Group's plan and also recently set up an internal IR team focused on these efforts.
- c) On the budget allocation, the shareholders/proxies present were informed that RM300,000 per annum was budgeted.

2.1.4 Ladang Sg. Jernih

- a) On the details of the feasibility study, funding, and market demand for the industrial park and solar farm projects, the shareholders/proxies present were informed that:
 - the Group, as landowner, has earmarked approximately 1,000 acres for lease to a solar farm project developer, subject to final commercial negotiations with off-takers and regulatory approval. The Group has not yet decided whether to participate as an equity partner in the solar project. Such a decision would be subject to the comprehensive feasibility of the project and will be subject to the Board of Directors' decision;
 - in relation to the development of the industrial park, the Group has commenced applications to the relevant authorities to rezone the plantation estate into industrial land. Preliminary internal market feasibility study has been conducted with encouraging interest from local and foreign investors. The Group is currently in discussions with professional valuers on the scope of the feasibility study to be conducted on the industrial park; and
 - the Group has commenced discussions with its panel of financiers, who are supportive of the Group's plan to develop this industrial park.
- b) On the key advantages of developing part of the Sungai Jernih estate into industrial parks, the shareholders/proxies present were informed that based on FY2025, the entire plantation land of approximately 2,495 acres generated revenue and profit before tax of RM5.0 million and RM0.98 million, respectively.

The development of the estate into solar and industrial parks is expected to uplift the valuations of the land significantly, while the lease of land for solar farms can generate approximately RM390 per acre per month in revenue. Due to the relatively low book costs of the estate land, the returns from the development of the industrial park are expected to generate higher returns in terms of revenue and profits compared with the returns from the existing plantation land.

2.2 Corporate Governance Matter

On the justification regarding the composition of the Remuneration Committee ("RC"), which consists of 2 Non-Independent Directors and 1 Independent Director, the shareholders/proxies present were informed that the Non-Independent Directors who are the RC members are the nominee directors of the major shareholders.

The members of the RC are appointed based on skills, knowledge, expertise, and experience within the bounds of practicability, taking into consideration the recommendation of the major shareholder.

To achieve the Intended Outcome under Practice 1.0 of the MCCG, the remuneration of directors is regulated by Clauses 91 to 99 of the Company's Constitution. The RC makes appropriate recommendations to the Board (which consists of 50% Independent Directors) for their consideration and approval.

As explained in the Corporate Governance Overview Statement, the RC has reviewed and recommended the remuneration of the Managing Director pursuant to the contract of service. The Managing Directors' remuneration comprises basic salary and other customary benefits made available by the Group. The Board had approved the Managing Director's remuneration after taking into account the market rates and the performance of the Managing Director and the Group.

As explained in the Corporate Governance Overview Statement, the Non-Executive Directors' remuneration comprises fees and meeting allowances that are aligned to their expected roles and level of responsibilities. The Directors' annual fees and meeting allowances are determined by the Board as a whole and will be subject to approval by shareholders of the Company at this AGM.

The RC has also reviewed the Non-Executive Directors' remuneration for the financial year ended 31 March 2025 using comparable market statistics as reference.

2.3 Sustainability Matters

a) On the reason why the Education Division's electricity consumption increased by 2.6% in FY2025, while the Plantation Division recorded a 47.4% reduction in FY2025, the shareholders/proxies present were informed that the increase of electricity consumption by the Education Division is mainly attributed to the increase in the number of students and additional classrooms opened for both schools, which led to greater energy usage. As energisation of the solar panels only commenced in May 2025, the savings from the solar generation will only be reflected in FY2026.

The Plantation Division recorded a 47.4% reduction, mainly due to reduced workers and estate executive stays at the estate quarters during the FY2025.

b) On the expected cost savings once the solar panels are operational, the shareholders/proxies present were informed that the average cost savings from TNB bills for both Sri Bestari Private and International schools, are approximately 25% based on July 2025 energy usage.

2.4 Further queries from MSWG

At the meeting, further queries were raised by the Corporate Representative of MSWG on the following matters and the MD and the CFO have answered accordingly, as summarised below.

- a) Borrowings – the borrowings will be repaid via internally generated funds and there is no plan for refinancing.
- b) Details and rationale for the proposed industrial park development – the Group's land located at Ladang Sg Jernih land shared a common boundary with the Beringin High Tech Auto Park development where the Chery manufacturing plant will be located. The Group believes there will be a good pull factor for SMEs which have related businesses. Currently, submissions to the Selangor State Planning Committee are being prepared.
- c) Traffic condition at Bandar Sri Damansara – before an application for a development order ("DO") can be approved by the local authority, a traffic impact assessment and road safety audit are required to be conducted by qualified consultants and submitted to the local authority for approval before a DO is obtained.

3.0 Question and Answer session ("Q&A")

The Chairman informed that there were questions received in advance from the shareholders.

The shareholders/proxies present also raised several matters. The Chairman, MD and CFO had responded accordingly, summarised as stated below.

3.1 Build-then-sell

On the implications of Build-then-sell (“BTS”) for the Company and its strategy to address the implications, the shareholders/proxies present were informed that the BTS model has been debated for many years; however, the government has revived interest in BTS under the 13th Malaysia Plan.

The implementation of BTS has a number of benefits, such as reduced risk to buyers arising from abandoned or delayed projects, ensuring developer accountability and financial relief to buyers until receipt of properties, as there is no requirement for progressive payments.

On the other hand, BTS may result in higher costs to developers and fewer project launches, as only financially sound developers can undertake BTS model developments. With fewer product launches, demand may exceed supply, which may ultimately drive up the property prices. However, the Government have announced that they will offer incentives to property developers that adopt the ‘build and sell’ policy, with the aim of eliminating abandoned projects by 2030.

The BTS model, if implemented, will have a significant impact on how development projects will be financed. The banking sector will need to review their existing financing model to support the BTS scheme.

3.2 Ladang Sg. Jernih – further questions

Further information was requested by the shareholder on the proposed solar farm project and the following information was provided, summarised as follows:-

- a) on the land conversion status – submission has been made to the authorities for rezoning of the 2,495 acres of agricultural land to industrial land. There is no requirement to convert the land use status for solar farming;
- b) on the size of land earmarked for the solar farm development – approximately 1,000 acres;
- c) on the project timeline and expected commissioning date – the project timeline is subject to the project developer finalising the commercial terms with the off-taker and they are also in the midst of applying to the authorities, such as TNB and Suruhanjaya Tenaga for relevant approvals;
- d) on the upcoming Large-Scale Solar (LSS) bidding rounds – the Group does not have any plan to participate in the upcoming LSS bidding rounds;
- e) on the possibility of joint venture and partnerships – the Group as landowner has earmarked approximately 1,000 acres to be leased to the solar farm project developer; and
- f) on the estimated capital expenditure requirements and expected return on investment – the Company has not decided as to whether to participate as an equity partner in the solar project.

3.3 Plot 5 of the SD Club development

On the future hotel development (Plot 5), a shareholder has sought clarification on whether a detailed feasibility study and risk assessment covering detailed market analysis, project ROI, and sensitivity have been undertaken.

The shareholders/proxies present were informed that the Group is focusing on launching Plot 4 in this financial year. Currently, the Group has no plans to launch the Plot 5 hotel development within the next 3 years, as the market conditions may not be suitable as yet.

However, any plan to launch will require a comprehensive feasibility study and risk assessment, including a review of suitable hotel operators. The results of these studies and the final proposal will be subject to approval by the Board.

3.4 Profitability of the Group

On the strategies that are being implemented to drive recurring earnings and return on equity, achieve sustainable profit growth, and restore investor confidence, the shareholders/proxies present were informed that in the last financial year, Damansara Livista was affected by delays which impacted the progress of construction. Management has since undertaken remedial measures to improve the site construction progress, which is expected to be reflected in our current financial year, as Damansara Livista has already achieved 84% sales as of the end of August 2025.

Sales of the Wyn Residences have been encouraging, with 58% take-up as of August 2025 while construction progress is on schedule. Both Damansara Livista and the Wyn Residences contributed strongly to our 1st Quarter results and are expected to continue to be the major contributors for FY2026 financial performance.

Apart from the property development contribution, the Group is in the midst of converting its Sungai Jernih plantation land to an industrial park. Meanwhile, the potential leasing of land to the solar farm operator will also generate long-term recurring income for the Group. While these new activities are not expected to contribute materially in FY2026, they are expected to provide strong prospects for the coming years and diversify the Group's earnings.

The Group is also raising its corporate profile via increased engagements with investors and fund managers to proactively engage with the investment community to better communicate its value proposition and to better reflect the Group's underlying valuations.

3.5 Share price

On the performance of the share price and the possibility of privatisation, the shareholders/proxies present were informed that the Group will not be able to comment on the major shareholder's plans.

However, the Group is embarking on plans to raise its corporate profile via increased engagements with investors and fund managers on the prospects of the Group to better reflect the Group's underlying valuations. The Group has appointed an investor relations company to support the Group's initiatives. There are planned meetings in the coming months with fund managers and investors.

3.6 Structural safety of high-rise buildings

On whether high-rise buildings developed by the Group are engineered to be earthquake-resistant with reference to the earthquake that occurred in Myanmar last year, which had caused severe building damage in Bangkok, as well as the recent 4.1 and 3.2 magnitude tremors in Segamat, Johor, the shareholders/proxies present were informed that Malaysia sits on the Sunda Shelf, which is relatively stable and is not located on a major tectonic boundary like Indonesia or Japan.

The design of the high-rise building satisfies the relevant seismic provision as outlined in the MS EN 1998 1:2015 (Eurocode 8) Standard, including the Malaysian National Annex 2017, which outlines the general rules and requirements for designing earthquake-resistant structures, including buildings and civil engineering works. It specifies performance goals, designed seismic actions, structural behaviours, and material-specific rules (concrete, steel, masonry, timber, etc.). The Malaysian National Annex 2017 supplements the standard by setting nationally determined parameters such as specific ground motion values, soil classifications, and design factors tailored to Malaysian authorities' requirements.

3.7 Trade receivables and contract assets as at 31 March 2025

On the status of the collection of the RM150 million in trade receivables and contract assets as at 31 March 2025, the shareholders/proxies present were informed that out of the RM150 million, RM57.8 million is contract assets.

As at 31 March 2025, the Group's total trade receivables were RM92.8 million. The non-current trade receivables of RM31.9 million are receivable following the terms stated in the sale and purchase agreement. The current trade receivables are RM60.9 million and of this,

RM54.9 million (90%) has been collected as of today. The remaining balances are under active follow-up and close monitoring.

3.8 Total GDV

On the total GDV of RM8.7 billion as at 31 August 2025, the MD had clarified that the said total GDV consists of projects in the pipeline to be launched in the next 2 years and future projects to be launched. The Company would not be able to provide the revenue forecast.

3.9 Education Division

The shareholders/proxies present were informed on the school capacity as follows:-

- a) private school - 1150 students; and
- b) international school – 1200 students.

On the key features of the private school, the shareholders/proxies present were informed Sri Bestari Private school (“SBPS”) is one of the selected Eco Schools, and it also offers STEM Programme. The school organizes various extracurricular activities and also has a student exchange programme.

3.10 Installation of Solar Panel for generation of electricity

On the proposal for the installation of solar panels to generate electricity for common areas for various projects, the shareholders and proxies present were informed that there is no mandatory requirement for residential projects to install solar panels.

For high-rise residential projects, the benefits from solar panel installation for common areas are not significant due to the limited space for solar panel installation.

3.11 Others

Several shareholders/proxies had requested door gifts such as e-wallets and vouchers.

4.0 TABLING OF AFS FY2025 AND THE REPORTS OF DIRECTORS AND AUDITORS

After the Q&A session was ended, the Chairman proceeded to Item 1 of the agenda, and the AFS FY2025 and the reports of directors and auditors were laid before the AGM pursuant to Section 340(1) of the Companies Act, 2016. No formal approval from shareholders was required. It was meant for discussion only and was not put forward for voting.

5.0 VOTING BY WAY OF POLL

The Chairman informed the shareholders and proxies present that pursuant to Paragraph 8.29A of the Main Market Listing Requirements, any resolution of a general meeting must be voted by way of poll.

The Chairman informed that the proposed Ordinary Resolutions 1 to 7, as set out in the Notice of the 62nd AGM, shall be voted by way of e-polling. Boardroom Share Registrars Sdn Bhd was appointed to act as the poll administrator, and Sky Corporate Services Sdn Bhd was appointed to act as the Scrutineer for the e-polling.

The proposed Ordinary Resolutions 1 to 3 and 5 to 7 were tabled by Dato’ Hj Zainal, while Ordinary Resolution 4 on the re-election of Dato’ Hj Zainal was tabled by Dato’ Noorizah, the Senior Independent Director.

The Chairman had requested the conduct of a poll pursuant to Clause 70(a) of the Company’s constitution. The meeting proceeded to conduct the poll vote for each resolution.

6.0 RESOLUTIONS PASSED AT THE 62ND AGM

Ordinary Resolutions 1 to 7 were carried as tabled and the poll results are as stated below.

6.1 Ordinary Resolution 1 - Declaration and payment of final dividend

IT WAS RESOLVED:

“**THAT**, a single-tier final dividend of 0.8 sen per ordinary share in respect of the financial year ended 31 March 2025 be and is hereby declared and shall be paid on 17 October 2025 to shareholders registered as at 2 October 2025.”

	Voted For	Voted Against
No. of Shareholders	166	15
No. of Shares	1,130,885,528	719,210
% of Voted Shares	99.9364	0.0636

6.2 Ordinary Resolution 2 – Payment of Directors’ Fees

IT WAS RESOLVED:

“**THAT**, the payment of the Directors’ Fees of RM616,500.00 to the Non-Executive Directors for the financial year ended 31 March 2025, be and is hereby approved.”

	Voted For	Voted Against
No. of Shareholders	159	22
No. of Shares	1,130,719,468	885,270
% of Voted Shares	99.9218	0.0782

6.3 Ordinary Resolution 3 – Payments of Directors’ Meeting Allowances

IT WAS RESOLVED:

“**THAT**, the payments of Directors’ Meeting Allowances to Non-Executive Directors up to an amount of RM135,000.00 for the period commencing from 19 September 2025 until the next AGM of the Company, be and are hereby approved.”

	Voted For	Voted Against
No. of Shareholders	157	24
No. of Shares	1,130,707,468	897,270
% of Voted Shares	99.9207	0.0793

6.4 Ordinary Resolution 4 - Re-election of Dato’ Hj Zainal Abidin Putih

IT WAS RESOLVED:

“**THAT**, Dato’ Hj Zainal Abidin Putih, the Director retiring in accordance with Clause 102 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”

	Voted For	Voted Against
No. of Shareholders	160	21
No. of Shares	1,130,784,128	820,610
% of Voted Shares	99.9275	0.0725

6.5 Ordinary Resolution 5 - Re-election of Mr Low Gay Teck

IT WAS RESOLVED:

“**THAT**, Mr Low Gay Teck, the Director retiring in accordance with Clause 102 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”

	Voted For	Voted Against
No. of Shareholders	161	20
No. of Shares	1,131,084,128	520,610
% of Voted Shares	99.9540	0.0460

6.6 Ordinary Resolution 6 – Re-election of Mr Chiu Andrew Wah Wai

IT WAS RESOLVED:

“**THAT**, Mr Chiu Andrew Wah Wai, the Director retiring in accordance with Clause 102 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”

	Voted For	Voted Against
No. of Shareholders	161	20
No. of Shares	1,130,833,928	770,810
% of Voted Shares	99.9319	0.0681

6.7 Ordinary Resolution 7– Reappointment of Messrs KPMG PLT as Auditors

IT WAS RESOLVED:

“**THAT** Messrs KPMG PLT be and are hereby reappointed as the Auditors of the Company at a remuneration to be fixed by the Directors and to hold office until the conclusion of the next Annual General Meeting.”

	Voted For	Voted Against
No. of Shareholders	163	18
No. of Shares	1,130,854,728	750,010
% of Voted Shares	99.9337	0.0663

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