

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - QUARTER 3

SUMMARY OF KEY FINANCIAL INFORMATION	31 MAY 2025			
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2025 RM'000	31/05/2024 RM'000	31/05/2025 RM'000	31/05/2024 RM'000
1 Revenue	15,616	12,933	42,460	35,640
2 Profit before tax	1,986	661	4,707	574
3 Profit for the period	1,985	660	4,704	571
4 Profit attributable to owners of the Company	1,985	660	4,704	571
5 Basic earnings per share (Sen)	0.97	0.32	2.29	0.28
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share attributable to owners of the Company (RM)	0.63		0.61	

ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2025 RM'000	31/05/2024 RM'000	31/05/2025 RM'000	31/05/2024 RM'000
1 Profit/(loss) from operations	1,604	333	3,642	(352)
2 Gross interest income	382	328	1,065	926

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

QUARTERLY REPORT

ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MAY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2025 RM'000	31/05/2024 RM'000	31/05/2025 RM'000	31/05/2024 RM'000
			(Unaudited)	(Audited)
Revenue	15,616	12,933	42,460	35,640
Cost of sales	(11,590)	(10,791)	(34,055)	(31,656)
Gross profit	4,026	2,142	8,405	3,984
Other (loss)/income	(1,027)	(292)	1,069	16
Operating expenses	(1,395)	(1,517)	(5,832)	(4,352)
Profit/(Loss) from operations	1,604	333	3,642	(352)
Interest income	382	328	1,065	926
Profit before tax	1,986	661	4,707	574
Income tax expense	(1)	(1)	(3)	(3)
Total comprehensive Profit for the financial period	1,985	660	4,704	571
Total comprehensive profit attributed to:				
Owners of the Company	1,985	660	4,704	571
Non-controlling interest	-	-	-	-
	1,985	660	4,704	571
Earnings per share attributed to owners of the Company:				
Basic (Sen)	0.97	0.32	2.29	0.28

The above condensed consolidated statements of profit or loss should be read in conjunction with the audited financial statements for

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/05/2025 RM'000 (Unaudited)	AS AT 31/08/2024 RM'000 (Audited)
Assets		
Property, plant and equipment	39,279	41,405
Other investment	10,300	10,300
Non-current asset	49,579	51,705
Inventories	10,779	7,335
Trade and other receivables	19,508	20,622
Cash and bank balances	59,560	52,265
Current assets	89,847	80,222
Total assets	139,426	131,927
Equity and liabilities		
Share capital	97,717	97,717
Treasury shares	(1)	(1)
Retained earnings	30,899	26,195
Equity attributable to owners of the Company	128,615	123,911
Non-controlling interest	9	378
Total equity	128,624	124,289
Deferred tax liabilities	-	1,128
Finance lease lia	398	-
Net cash used in investing activity	398	1,128
Non-current liabilities	398	1,128
Trade and other payables	10,404	6,510
Finance lease liabilities	-	-
Current liabilities	10,404	6,510
Total liabilities	10,802	7,638
Total equity and liabilities	139,426	131,927
Net assets per share attributable to owners of the Company (RM)	0.63	0.61

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2023 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year Ended	
	31/05/2025	31/05/2024
	RM'000	RM'000
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	4,707	571
Adjustments for:		
Depreciation of property, plant and equipment	2,127	2,562
Unrealised loss on foreign exchange	336	336
Finance income	(328)	(328)
Operating profit before working capital changes	6,842	3,141
Decrease in inventories	(3,444)	8,752
Decrease in receivables	(353)	2,161
Decrease in payables	3,527	(6,519)
Cash generated from operations	6,572	7,535
Interest received	328	328
Tax paid	(2)	(2)
Net cash generated from operating activities	6,898	7,861
Cash flow from investing activity		
Purchase of property, plant and equipment	(1)	(1)
Other investment	-	-
Net cash used in investing activity	(1)	(1)
Cash flow from financing activity		
Payment of finance lease liabilities	398	508
Net cash used in financing activity	398	508
Net increase in cash and cash equivalents	7,295	8,368
Effect of exchange translation difference	-	-
Cash and cash equivalents at beginning of year	52,265	45,968
Cash and cash equivalents at end of year	59,560	54,336
Cash and cash equivalents at end of year comprises:		
Cash and bank balances	59,560	54,336
	<u>59,560</u>	<u>54,336</u>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2024 and the accompanying explanatory notes attached to these interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →				
	← Non-distributable →		Distributable	Non-	Total equity
	Share capital	Treasury Share	Retained earnings	controlling interest	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 September 2024	97,717	(1)	26,195	378	124,289
Total comprehensive profit for the period	-	-	4,704	(369)	4,335
At 31 AUGUST 2025	97,717	(1)	30,899	9	128,624
At 1 September 2023	97,717	(1)	23,633	379	121,728
Total comprehensive profit for the period	-	-	2,562	(1)	2,561
At 31 AUGUST 2024	97,717	(1)	26,195	378	124,289

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2023 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD
QUARTERLY REPORT
FOR THE THIRD QUARTER ENDED 31 MAY 2025

1. NOTES TO THE INTERIM FINANCIAL STATEMENTS

1.01 Basis of Preparation

These interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting* issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 August 2024.

1.02 Changes in Accounting Policies

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The initial application of the MFRSs, Amendments to MFRSs, Annual Improvements to MFRSs and IC Interpretations are not expected to have any significant impacts on the financial statements of the Group and of the Company except as mentioned below:

MFRS 16 Leases

MFRS 16, which upon the effective date will supersede MFRS 117 Leases, introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Specifically, under MFRS 16, a lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. Accordingly, a lessee should recognise depreciation of the right-of-use asset and interest on the lease liability, and also classifies cash repayments of the lease liability into a principal portion and an interest portion and presents them in the statement of cash flows. Also, the right-of-use asset and the lease liability are initially measured on a present value basis. The measurement includes non-cancellable lease payments and also includes payments to be made in optional periods if the lessee is reasonably certain to exercise an option to extend the lease, or not to exercise an option to terminate the lease. This accounting treatment is significantly different from the lessee accounting for leases that are classified as operating leases under the predecessor standard, MFRS 117.

In respect of the lessor accounting, MFRS 16 substantially carries forward the lessor accounting requirements in MFRS 117. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The Group and the Company do not expect the application of MFRS 16 to have a significant effect on its consolidated financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD
QUARTERLY REPORT
FOR THE THIRD QUARTER ENDED 31 MAY 2025

1.03 Qualified Audit Report

The auditors' report on the financial statements for the year ended 31 August 2024 was not qualified.

1.04 Seasonality Or Cyclicity Of Operations

The business of the Group for the quarter under review has not been affected by any seasonality or cyclicity of operations.

1.05 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no items affecting assets, liabilities, equity, net income or cash flows that unusual because of their nature, size or incidence during the financial period to date except a prior year adjustment on the treatment of RM5mil other investment which was being expensed off during the last financial year 2024.

1.06 Changes In Estimates

There were no changes in estimates that have had any material effect during the current quarter and financial period to-date.

1.07 Dividend Paid

There was no dividend paid in the current financial period to date.

1.08 Segmental Information

The Group is principally engaged in the manufacturing segment within Malaysia. The other segments are not significant to be disclosed under the requirements of MFRS 8 - Operating Segments.

1.09 Subsequent Events

As at the date of this report, there are no material events subsequent to the balance sheet that have a material impact on the financial position of the Group.

1.10 Changes In The Composition Of The Group

There were no changes in the composition of the Group for the financial period under review.

1.11 Changes In Contingent Liabilities

There were no changes in other contingent liabilities since the last annual financial statements as at 31 August 2024.

2. NOTES AS REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS

2.01 Review Of Performance

The Group for third quarter ended 31 May 2025 registered a total turnover of RM15.62 million, as compared to RM12.93 million in the third quarter of last financial year. The higher turnover was mainly due to higher customer demand from tobacco industry. The profit after tax and minority interest is RM1.99 million in third quarter ended 31 May 2025 as compared to profit after tax and minority interest of RM0.66 million in the third quarter of last financial year.

2.02 Comparison With Preceding Quarter's Results

During the current quarter, the Group registered total revenue of RM15.62 million as compared to the preceding quarter of RM13.38 million.

The Group has registered a profit after tax and minority interest of RM1.99 million as compared to preceding quarter profit after tax and minority interest of RM0.99 million.

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2.03 Current Year Prospects

Barring unforeseen circumstances, the Directors are optimistic that the Group performance will remain positive towards the end of the year and excel in the following year.

2.04 Variance Of Actual Profit From Forecast Profit / Profit Guarantee

Not applicable.

2.05 Income Tax Expense

	Quarter Ended		Year Ended	
	31/05/2025 RM'000	31/05/2024 RM'000	31/05/2025 RM'000	31/05/2024 RM'000
Income tax	1	1	3	3
Deferred tax	-	-	-	-
	1	1	3	3

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current and previous corresponding periods.

2.06 Profit Before Tax

	Quarter Ended		Year Ended	
	31/05/2025 RM'000	31/05/2024 RM'000	31/05/2025 RM'000	31/05/2024 RM'000
Net foreign exchange gain/(loss)				
- Realised	107	(39)	(1,160)	16
- Unrealised	(1,057)	(336)	981	(66)
Depreciation of property, plant And equipment	(663)	(761)	(2,127)	(2,562)
Finance income	382	328	1,065	926

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2.07 Trade Receivables

	As at 31/05/2025 RM'000	As at 31/05/2024 RM'000
Trade receivables	19,204	15,985
Less: Allowable for impairment loss	-	-
	<u>19,204</u>	<u>15,985</u>

The ageing analysis of the Group's trade receivables is as follows:

	As at 31/05/2025 RM'000	As at 31/05/2024 RM'000
Not past due and no credit impaired	-	-
Past due and no credit impaired:		
< 30 days	4,862	4,226
31 – 60 days	6,000	4,013
61 – 90 days	3,396	3,965
91 – 120 days	4,946	3,781
Trade receivables (gross)	<u>19,204</u>	<u>15,985</u>

2.08 Profit On Sale Of Investment And / Or Properties

There were no sales of investment / or properties for the financial period under review.

2.09 Purchase Or Disposal Of Quoted Securities

There were no purchases and / or disposal of quoted securities for the financial period under review.

2.10 Status Of Corporate Proposals

There were no new corporate proposals for the financial period under review.

2.11 Group Borrowings and Debt Securities

The Group has no borrowing as at 31 May 2025.

2.12 Off Balance Sheet Financial Instruments

The Group has no off-balance sheet financial instruments as at the date of this announcement.

2.13 Dividend

No dividend was recommended for the quarter under review.

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2.14 Earnings Per Share

a) Basic

	Quarter Ended		Year Ended	
	31/05/2025	31/05/2024	31/05/2025	31/05/2024
Earnings attributable to the owners of the Company (RM'000)	1,985	660	4,704	571
Weighted average number of ordinary shares issued ('000)	205,331	205,331	205,331	205,331
Basic earnings per share (Sen)	0.97	0.32	2.29	0.28

2.15 Authorised For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors.