

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	3 months ended 31 March			3 months ended 31 March		
	2025 RM'000 Unaudited	2024 RM'000 Unaudited	%	2025 RM'000 Unaudited	2024 RM'000 audited	%
Revenue	13,549	13,707	-1%	13,549	13,707	-1%
Cost of sales	(9,723)	(11,183)		(9,723)	(11,183)	
Gross profit	3,826	2,524	52%	3,826	2,524	52%
Other income	259	386		259	386	
Administrative and other operating expenses	(2,433)	(2,610)		(2,433)	(2,610)	
Selling and distribution expenses	(912)	(716)		(912)	(716)	
Operating Profit	740	(416)	278%	740	(416)	278%
Allowance for impairment	-	-		-	-	
Finance costs	(21)	(26)		(21)	(26)	
Profit before taxation	719	(442)	263%	719	(442)	263%
Taxation	(212)	(86)		(212)	(86)	
Profit/(Loss) for the year	507	(528)	196%	507	(528)	196%
Other comprehensive (loss)/income	8	(49)		8	(49)	
Total comprehensive income for the year	515	(577)	189%	515	(577)	189%
Profit/(Loss) after taxation attributable to the equity holders of the Company	507	(528)		507	(528)	
Total comprehensive Profit/(Loss) attributable to the equity holders of the Company	515	(577)		515	(577)	
Weighted average no. of ordinary shares in issue ('000)	141,160	141,160		141,160	141,160	
Profit/(Loss) per share (sen):						
- Basic	0.36	(0.37)		0.36	(0.37)	
- Diluted	0.36	(0.37)		0.36	(0.37)	

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	UNAUDITED As at 31/3/2025 RM'000	AUDITED As At 31/12/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,116	5,204
Investment properties	544	548
Investment securities	88	91
Right of Use Assets	1,023	899
	6,771	6,742
Current Assets		
Inventories	15,893	15,065
Trade receivables	11,504	13,237
Other receivables, deposits and prepayments	381	1,635
Tax recoverable	766	833
Other investment	13,059	11,954
Cash and bank balances	5,957	4,871
	47,560	47,595
Total Assets	54,331	54,337
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	24,079	24,079
Reserves	24,431	23,916
Total equity	48,510	47,995
Non current liabilities		
Deferred tax liabilities	71	70
Long Term Lease	801	591
	872	661
Current liabilities		
Trade payables	3,369	2,929
Other payables, deposits and accruals	1,307	2,394
Short term lease	273	357
Tax payables	-	1
	4,949	5,681
Total liabilities	5,821	6,342
TOTAL EQUITY AND LIABILITIES	54,331	54,337
Net assets per share attributable to ordinary equity owners of the Company (sen)	34.37	34.00

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	Non-Distributable				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Fair value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Profits RM'000	
Balance as at 1.1.2024	24,079	-	65	(58)	23,532	47,618
Total comprehensive (loss)/income for the financial period	-	-	16	21	340	377
Balance as at 31.12.2024 (<i>Audited</i>)	24,079	-	81	(37)	23,872	47,995
Balance as at 1.1.2025	24,079	-	81	(37)	23,872	47,995
Total comprehensive (loss)/income for the financial period	-	-	(3)	11	515	523
Balance as at 31.3.2025 (<i>Unaudited</i>)	24,079	-	78	(26)	24,387	48,518

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	3 months ended 31/03/2025 RM'000	12 months ended 31/12/2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	719	872
Adjustments for		
- Depreciation and amortisation	253	995
- Dividend received	-	(1)
- Gain/ loss on termination of lease contracts	-	(17)
- Fair value gain on financial assets	(105)	(428)
- Impairment loss on trade receivables/other receivables	-	145
- Impairment loss on inventory	76	35
- Fixed asset written off	5	-
- Reversal of impairment loss on trade receivables	-	(13)
- Unrealised loss/(gain) on foreign exchange	-	24
- Interest Income	(27)	(113)
- Interest expenses	22	83
Operating profit before working capital changes	943	1,582
Changes in working capital		
Inventories	(904)	1,723
Receivables	2,986	(58)
Payables	(644)	(309)
Net cash generated from/(used in) operations	2,381	2,938
Interest received	27	113
Interest expenses	(22)	(83)
Taxation refund	-	1,274
Taxation paid	(146)	(981)
Net cash flows from/(used in) operating activities	2,240	3,261
CASH FLOWS FROM INVESTING ACTIVITIES		
Net changes in other investments	(1,000)	(3,898)
Dividend received	-	1
Purchases of :		
- property, plant and equipment	(61)	(472)
Net cash flows (used in)/from investing activities	(1,061)	(4,369)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Financial Liabilities	(105)	(407)
Net cash used in financing activities	(105)	(407)
Net Changes In Cash And Cash Equivalents	1,074	(1,515)
Cash And Cash Equivalents At The Beginning Of The Period	4,871	6,389
Effect of exchange translation differences on cash and cash equivalents	12	(3)
Cash And Cash Equivalents At The End Of The Period	5,957	4,871
Analysis of Cash And Cash Equivalents		
Cash and bank balances	5,957	4,871
	5,957	4,871
Less: Bank borrowings	-	-
	5,957	4,871

Note:

1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

**NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM
FINANCIAL REPORTING**

A1. Basis of reporting preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of significant accounting policies

The significant accounting policies adopted in the preparation of the interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025 except for the adoption of the pronouncements that become effective from 1 January 2025.

MFRSs and amendments effective for annual period beginning on or after 1 January 2025:

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability
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The adoption of the above pronouncement did not have any material impact on the financial statements of the Group.

The Group has not applied the following new MFRSs, new interpretations and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group:

		<u>Effective dates for Financial periods Beginning on or after</u>
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sales of Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until Further notice

The Group intends to adopt the new MFRSs and amendment to MFRSs, if applicable, when they become effective.

The initial application of the accounting standards or amendments is not expected to have any material financial impacts to the current period and prior period financial statements of the Group.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

A3. Auditors' report

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2024.

A4. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

A5. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A6. Material changes in estimates

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

A8. Dividends paid

There was no dividend paid during the financial period ended 31 March 2025.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

A9. Segmental information

Segmental information of the Group's revenue is as follows:

	3 months ended		3 months ended	
	31/3/2025 RM'000	31/3/2024 RM'000	31/3/2025 RM'000	31/3/2024 RM'000
Profit				
Reportable segment profit	507	(528)	507	(528)
<i>Included in the measure of segment profit are:</i>				
Revenue - Animal Health Products	8,008	8,523	8,008	8,523
- Foodservice Equipment	5,521	5,164	5,521	5,164
- Food Supplies	20	20	20	20
	13,549	13,707	13,549	13,707
Add: Inter-segment sales	728	153	728	153
Total revenue before eliminating inter company transaction	14,277	13,860	14,277	13,860
Depreciation of property, plant and equipment	(144)	(153)	(144)	(153)
Reconciliation of reportable segment profit and revenue profit				
Reportable segment revenue	13,549	13,707	13,549	13,707
Unallocated expenses	(12,835)	(14,160)	(12,490)	(14,160)
Finance cost	(22)	(21)	(22)	(21)
Finance income	27	31	27	31
Taxation	(212)	(86)	(557)	(86)
Consolidated profit after tax	507	(528)	507	(528)
Revenue				
Reported segment	13,549	13,707	13,549	13,707
Non-reportable segment	-	-	-	-
Consolidated revenue	13,549	13,707	13,549	13,707

No segmental information is provided on a geographical basis as the Group's activities are carried out predominantly in Malaysia. Revenue from subsidiary in Cambodia has been consolidated in the reported revenue of the Foodservice Equipment and Food Supplies segments.

Segment assets

Segment assets information is not presented regularly to Board of Directors and hence, no disclosure is made on segment assets.

Segment liabilities

Segment liabilities information is not presented regularly to Board of Directors and hence, no disclosure is made on segment liabilities.

The comments on page 3 apply to operating segments.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital commitments

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

A12. Material subsequent event

There was no material subsequent event.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

A15. Significant related party transactions

Saved as disclosed in the Audited Financial Statements for the FYE 31 December 2024, there were no other significant related party transactions for the current quarter under review.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The comparison of the current year first quarter revenue against previous year first quarter revenue is set out below:

	3 months ended 31 March			3 months ended 31 March		
	31/3/2025	31/3/2024	Change	31/3/2025	31/3/2024	Change
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	13,549	13,707	-1%	13,549	13,707	-1%
Cost of sales	(9,723)	(11,183)	-13%	(9,723)	(11,183)	-13%
Gross profit	3,826	2,524	52%	3,826	2,524	52%
Profit/(loss) before interest and tax	740	(416)	278%	740	(416)	278%
Profit/(loss) before tax	719	(442)	263%	719	(442)	263%
Profit/(Loss) after tax	507	(528)	196%	507	(528)	196%

Quarter Ended 31 March 2025 compared to Quarter Ended 31 March 2024

The Group's revenue for the current quarter ended 31 March 2025 declined slightly to RM 13.549 million, compared to RM 13.707 million in the corresponding quarter of the previous year. The revenue remained largely consistent year-on-year, with the slight decrease. The performance of each division is outlined below.

During the current quarter ended 31 March 2025, the Animal Health Product Division recorded revenue of RM8.008 million, compared to RM8.523 million in the corresponding quarter ended 31 March 2024. The decline of approximately 6.0% was primarily due to the drop in sales of its commodity products. However, this impact was partially offset by increased sales of other products, limiting the overall decline in the Division's revenue to 6%

In 2025, business conditions improved as consumer sentiment gradually strengthened and earlier market challenges eased, contributing to a recovery in the overall market. This positive trend supported revenue growth in the Foodservice Equipment Division. During the current quarter, the Division recorded revenue of RM5.521 million as compared to RM5.164 million in the preceding year quarter ended 31 March 2024. Additionally, the division gained from a number of new local customers, driven by increased focus on domestically owned F&B players, which contributed positively to overall growth.

The decrease in cost of sales is primarily due to improved margins across a different product mix. Additionally, favorable currency exchange rates also contributed to the reduction. As a result of the lower cost of sales, gross profit increased during the current quarter.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter

	3 months ended		
	31/3/2025	31/12/2024	Change
	RM'000	RM'000	%
Revenue	13,549	17,589	-23%
Operating profit	740	803	-8%
Profit before interest and tax	740	803	-8%
Profit before tax	719	775	-7%
Profit after tax	507	544	-7%

For current quarter ended 31 March 2025, the Group recorded a profit before tax of approximately RM0.719 million as compared to profit before tax of RM0.775 million in the immediately preceding quarter ended 31 December 2024. The decline in profit before tax for the current quarter, compared to the previous quarter, was largely attributable to the absence of overseas orders.

B3. Prospects

The Group remains optimistic about its outlook, supported by improvements in the domestic market and strong contributions from an expanding base of local customers. Additionally, the gradual recovery in sentiment toward the international food and beverage industry signals a positive trend for the Group. Looking ahead, the business is expected to continue strengthening, underpinned by sustained growth momentum.

The Food Manufacturing Division will continue to actively engage with overseas customers to reinforce relationships and maintain stability in international markets. Building on the encouraging performance in the previous quarter, the Group anticipates further progress in the coming periods.

The Board of Directors remains committed to navigating evolving market dynamics, with a strong emphasis on business innovation to drive sustainable profitability. In the current fragile economic climate, the Group continues to prioritise financial discipline, responsiveness to market needs, and value creation for stakeholders. These collective efforts aim to ensure the Group's resilience and long-term success amid ongoing challenges.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	3 months ended		3 months ended	
	31/3/2025	31/3/2024	31/3/2025	31/3/2024
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- current year	212	86	212	86
- under/(over) provision of tax in prior year	-	-	-	-
	212	86	212	86
Deferred tax				
- Relating to origination and reversal of temporary difference	-	-	-	-
- Over provision of tax in prior year	-	-	-	-
	212	86	212	86

The effective rate for the current financial quarter was lower than the statutory tax rate of 24% mainly due to lower taxable income.

B6. Status of corporate proposal

There is no corporate proposal announced but not completed at a date not earlier than 7 days from the date of this quarterly report.

B7. Group borrowings and debt securities

The Group has no borrowings as at 31 March 2025.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B8. Trade Receivables

	Financial year ended 31/3/2025 RM'000	Immediate preceding financial year ended 31/12/2024 RM'000
Trade receivables		
Third party	11,697	13,430
Less: Impairment losses		
- brought forward	(193)	(61)
- reversal of impairment loss for bad debts recovered	-	13
- impaired during the year	-	(145)
	(193)	(193)
	<u>11,504</u>	<u>13,237</u>

The Groups' normal trade credits range from 30 to 90 days. Other credit terms are assessed and approved on a case-by-case basis. The credit period varies from customers to customers after taking into consideration their payment track record, financial background, length of business relationship and size of transactions.

The Group has no significant concentration of credit risk that may arise from exposure to a single receivable or to groups of receivables.

Ageing analysis of trade receivables is as follow:

	Financial year ended 31/3/2025 RM'000	Immediate preceding financial year ended 31/12/2024 RM'000
Neither past due nor impaired	6,169	5,940
Up to 90 days past due not impaired	3,996	5,440
More than 90 days past due not impaired	1,532	2,050
	5,528	7,490
Impaired		
- brought forward	(193)	(61)
- reversal of impairment loss for bad debts recovered	-	13
- impaired during the year	-	(145)
	(193)	(193)
	<u>11,504</u>	<u>13,237</u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B8. Trade Receivables (Cont'd)

Commentaries for the recoverability of trade receivables which exceed the average credit terms granted:

All trade receivables which exceeded the average credit terms are closely monitored by the credit control committee.

B9. Fair value information

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments. Fair value of quoted equity instrument is determined directly by reference to their published market bid price at the reporting date.

There have been no transfers between Level 1 and Level 2 during the financial year. The table below analyses financial instruments carried at fair value shown in the statement of financial position.

As at 31.03.2025				
Fair value of financial instruments carried at fair value				
	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
Financial assets				
Investment securities	88	-	-	88
Other investment	13,059	-	-	13,059
	13,147	-	-	13,147

As at 31.12.2024				
Fair value of financial instruments carried at fair value				
	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
Financial assets				
Investment securities	91	-	-	91
Other investment	11,954	-	-	11,954
	12,045	-	-	12,045

B10. Material litigation

There are no material litigations during the current quarter under review.

B11. Dividend

No dividend has been declared or proposed during the quarter under review.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

B12. Earnings per share

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	3 months ended 31 March		3 months ended 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Group's profit/(loss) after tax attributable to ordinary equity holders of the parent (RM)	507	(528)	507	(528)
Weighted average number of ordinary shares	141,160	141,160	141,160	141,160
Earnings per share (sen)	0.36	(0.37)	0.36	(0.37)

B13. Profit for the year

Profit for the current quarter ended 31 March 2025 was arrived at after crediting / (charging) the following:

	3 months ended 31 March		3 months ended 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit for the period is arrived at after charging/(crediting):				
Interest income	27	31	27	31
Inventories written off	76	-	76	-
Fair value gain on financial assets	105	80	105	80
Depreciation and amortization	(253)	(258)	(253)	(258)

B14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 23 May 2025.

By order of the Board
SCC Holdings Berhad

Thong Pui Yee (MAICSA 7067416)
Company Secretary
Kuala Lumpur
Date: 23 May 2025