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BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - QUARTER 2

SUMMARY OF KEY FINANCIAL INFORMATION	28 FEBRUARY 2025			
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 28/02/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 29/02/2024 RM'000	CURRENT YEAR TO DATE 28/02/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 29/02/2024 RM'000
1 Revenue	13,381	10,310	26,844	22,707
2 Profit/(Loss) before tax	988	(281)	2,721	(86)
3 Profit/(Loss) for the period	987	(282)	2,719	(88)
4 Profit/(Loss) attributable to owners of the Company	987	(282)	2,719	(88)
5 Basic earnings/(loss) per share (Sen)	0.48	(0.14)	1.32	(0.04)
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share attributable to owners of the Company (RM)	0.62		0.61	

ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 28/02/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 29/02/2024 RM'000	CURRENT YEAR TO DATE 28/02/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 29/02/2024 RM'000
1 Profit/(loss) from operations	644	(595)	2,038	(684)
2 Gross interest income	344	314	683	598

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

QUARTERLY REPORT
ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/2025 RM'000	29/02/2024 RM'000	28/02/2025 RM'000	29/02/2024 RM'000
			(Unaudited)	(Audited)
Revenue	13,381	10,310	26,844	22,707
Cost of sales	(11,069)	(9,574)	(22,465)	(20,865)
Gross profit	2,312	736	4,379	1,842
Other income	476	297	2,096	309
Operating expenses	(2,144)	(1,628)	(4,437)	(2,835)
Profit/(Loss) from operations	644	(595)	2,038	(684)
Interest income	344	314	683	598
Profit/(Loss) before tax	988	(281)	2,721	(86)
Income tax expense	(1)	(1)	(2)	(2)
Total comprehensive profit/(loss) for the financial period	**987**	**(282)**	**2,719**	**(88)**
Profit/(Loss) attributable to:				
Owners of the Company	987	(282)	2,719	(88)
Non-controlling interest	-	-	-	-
	987	**(282)**	**2,719**	**(88)**
Earnings/(Loss) per share attributed to owners of the Company:				
Basic (Sen)	0.48	(0.14)	1.32	(0.04)

The above condensed consolidated statements of profit or loss should be read in conjunction with the audited financal statements for

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 28/02/2025 RM'000 (Unaudited)	AS AT 31/08/2024 RM'000 (Audited)
Assets		
Property, plant and equipment	40,276	41,405
Other investment	10,300	10,300
Non-current asset	50,576	51,705
Inventories	9,899	7,335
Trade and other receivables	17,385	20,622
Cash and bank balances	56,863	52,265
Current assets	84,147	80,222
Total assets	**134,723**	**131,927**
Equity and liabilities		
Share capital	97,717	97,717
Treasury shares	(1)	(1)
Retained earnings	28,911	26,195
Equity attributable to owners of the Company	126,627	123,911
Non-controlling interest	322	378
Total equity	126,949	124,289
Deferred tax liabilities	1,947	1,128
Finance lease liabilities	-	-
Non-current liabilities	1,947	1,128
Trade and other payables	5,375	6,510
Finance lease liabilities	452	-
Current liabilities	5,827	6,510
Total liabilities	7,774	7,638
Total equity and liabilities	**134,723**	**131,927**
Net assets per share attributable to owners of the Company (RM)	**0.62**	**0.61**

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2024 and the accompanying explanatory notes attached to these interim financial statements.

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BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year Ended	
	28/02/2025	**29/02/2024**
	RM'000	**RM'000**
	(Unaudited)	**(Audited)**
Cash flow from operating activities		
Profit/(Loss) before tax	2,721	(87)
Adjustments for:		
Depreciation of property, plant and equipment	1,464	1,801
Unrealised gain on foreign exchange	(447)	(277)
Finance income	(344)	(314)
Operating profit before working capital changes	3,394	1,123
(Increase)/Decrease in inventories	(2,564)	6,402
Decrease in receivables	4,503	5,608
Decrease in payables	(1,137)	(7,175)
Cash generated from operations	4,196	5,958
Interest received	344	314
Tax paid	(2)	(2)
Net cash generated from operating activities	**4,538**	**6,270**
Cash flow from investing activities		
Purchase of property, plant and equipment	(1)	(1)
Other investment	-	-
Net cash used in investing activity	**(1)**	**(1)**
Cash flow from financing activity		
Payment of finance lease liabilities	61	(58)
Net cash used in financing activity	**61**	**(58)**
Net increase in cash and cash equivalents	**4,598**	**6,211**
Effect of exchange translation difference	-	-
Cash and cash equivalents at beginning of year	52,265	45,968
Cash and cash equivalents at end of year	**56,863**	**52,179**
Cash and cash equivalents at end of year comprises:		
Cash and bank balances	56,863	52,179
	56,863	52,179

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2024 and the accompanying explanatory notes attached to these interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←Attributable to owners of the Company→				
	← Non-distributable	→	Distributable		
	Share capital	**Treasury Share**	**Retained earnings**	**Non-controlling interest**	**Total equity**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 September 2024	97,717	(1)	26,195	378	124,289
Total comprehensive profit for the period	-	-	1,731	-	1,731
At 31 AUGUST 2025	**97,717**	**(1)**	**27,926**	**378**	**126,020**
At 1 September 2023	97,717	(1)	23,633	379	121,728
Total comprehensive profit for the period	-	-	2,562	(1)	2,561
At 31 AUGUST 2024	**97,717**	**(1)**	**26,195**	**378**	**124,289**

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2023 and the accompanying explanatory notes attached to these interim financial statements.

1. NOTES TO THE INTERIM FINANCIAL STATEMENTS

1.01 Basis of Preparation

These interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* issued by Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 August 2024.

1.02 Changes in Accounting Policies

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The initial application of the MFRSs, Amendments to MFRSs, Annual Improvements to MFRSs and IC Interpretations are not expected to have any significant impacts on the financial statements of the Group and of the Company except as mentioned below:

MFRS 16 Leases

MFRS 16, which upon the effective date will supersede MFRS 117 Leases, introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Specifically, under MFRS 16, a lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. Accordingly, a lessee should recognise depreciation of the right-of-use asset and interest on the lease liability, and also classifies cash repayments of the lease liability into a principal portion and an interest portion and presents them in the statement of cash flows. Also, the right-of-use asset and the lease liability are initially measured on a present value basis. The measurement includes non-cancellable lease payments and also includes payments to be made in optional periods if the lessee is reasonably certain to exercise an option to extend the lease, or not to exercise an option to terminate the lease. This accounting treatment is significantly different from the lessee accounting for leases that are classified as operating leases under the predecessor standard, MFRS 117.

In respect of the lessor accounting, MFRS 16 substantially carries forward the lessor accounting requirements in MFRS 117. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The Group and the Company do not expect the application of MFRS 16 to have a significant effect on its consolidated financial statements.

1.03 Qualified Audit Report

The auditors' report on the financial statements for the year ended 31 August 2024 was not qualified.

1.04 Seasonality Or Cyclicality Of Operations

The business of the Group for the quarter under review has not been affected by any seasonality or cyclicality of operations.

1.05 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no items affecting assets, liabilities, equity, net income or cash flows that unusual because of their nature, size or incidence during the financial period to date except a prior year adjustment on the treatment of RM5mil other investment which was being expensed off during the last financial year 2024.

1.06 Changes In Estimates

There were no changes in estimates that have had any material effect during the current quarter and financial period to-date.

1.07 Dividend Paid

There was no dividend paid in the current financial period to date.

1.08 Segmental Information

The Group is principally engaged in the manufacturing segment within Malaysia. The other segments are not significant to be disclosed under the requirements of MFRS 8 - Operating Segments.

1.09 Subsequent Events

As at the date of this report, there are no material events subsequent to the balance sheet that have a material impact on the financial position of the Group.

1.10 Changes In The Composition Of The Group

There were no changes in the composition of the Group for the financial period under review.

1.11 Changes In Contingent Liabilities

There were no changes in other contingent liabilities since the last annual financial statements as at 31 August 2024.

2. NOTES AS REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS

2.01 Review Of Performance

The Group for second quarter ended 28 February 2025 registered a total turnover of RM13.38 million, as compared to RM10.31 million in the second quarter of last financial year. The higher turnover was mainly due to higher customer demand from tobacco industry. The profit after tax and minority interest is RM0.99 million in second quarter ended 28 February 2025 as compared to loss after tax and minority interest of RM0.28 million in the second quarter of last financial year.

2.02 Comparison With Preceding Quarter's Results

During the current quarter, the Group registered total revenue of RM13.38 million as compared to the preceding quarter of RM13.46 million.

The Group has registered a profit after tax and minority interest of RM0.99 million as compared to preceding quarter profit after tax and minority interest of RM1.73 million.

2.03 Current Year Prospects

Barring unforeseen circumstances, the Directors are optimistic that the Group performance will remain positive towards the end of the year and excel in the following year.

2.04 Variance Of Actual Profit From Forecast Profit / Profit Guarantee

Not applicable.

2.05 Income Tax Expense

	Quarter Ended		Year Ended	
	28/02/2025 RM'000	**29/02/2024 RM'000**	**28/02/2025 RM'000**	**29/02/2024 RM'000**
Income tax	1	1	2	2
Deferred tax	-	-	-	-
	1	**1**	**2**	**2**

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current and previous corresponding periods.

2.06 Profit Before Tax

	Quarter Ended		Year Ended	
	28/02/2025 RM'000	**29/02/2024 RM'000**	**28/02/2025 RM'000**	**29/02/2024 RM'000**
Net foreign exchange gain/(loss)				
- Realised	(468)	(16)	(1,267)	55
- Unrealised	446	277	2,037	270
Depreciation of property, plant And equipment	(715)	(932)	(1464)	(1801)
Finance income	344	314	683	598

2.07 Trade Receivables

	As at 28/02/2025 RM'000	As at 29/02/2024 RM'000
Trade receivables	17,214	13,089
Less: Allowable for impairment loss	-	-
	17,214	**13,089**

The ageing analysis of the Group's trade receivables is as follows:

	As at 28/02/2025 RM'000	As at 29/02/2024 RM'000
Not past due and no credit impaired	-	-
Past due and no credit impaired:		
< 30 days	5,253	3,190
31 – 60 days	4,972	4,396
61 – 90 days	1,515	1,614
91 – 120 days	5,474	3,889
Trade receivables (gross)	**17,214**	**13,089**

2.08 Profit On Sale Of Investment And / Or Properties

There were no sales of investment / or properties for the financial period under review.

2.09 Purchase Or Disposal Of Quoted Securities

There were no purchases and / or disposal of quoted securities for the financial period under review.

2.10 Status Of Corporate Proposals

There were no new corporate proposals for the financial period under review.

2.11 Group Borrowings and Debt Securities

The Group has no borrowing as at 28 February 2025.

2.12 Off Balance Sheet Financial Instruments

The Group has no off-balance sheet financial instruments as at the date of this announcement.

2.13 Dividend

No dividend was recommended for the quarter under review.

2.14 Earnings Per Share

a) Basic

	Quarter Ended		Year Ended	
	28/02/2025	**29/02/2024**	**28/02/2025**	**29/02/2024**
Earnings attributable to the owners of the Company (RM'000)	987	(282)	2,719	(89)
Weighted average number of ordinary shares issued ('000)	205,331	205,331	205,331	205,331
Basic earnings per share (Sen)	**0.48**	**(0.14)**	**1.32**	**(0.04)**

2.15 Authorised For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors.