



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**1ST FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

30 SEPTEMBER 2024

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL

[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 September 2024

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/09/24 (Unaudited) RM'000	Comparative Quarter Ended 30/09/23 (Unaudited) RM'000	Current Period Ended 30/09/24 (Unaudited) RM'000	Comparative Period Ended 30/09/23 (Unaudited) RM'000
Revenue	12,318	7,626	12,318	N/A
Cost of Sales	(8,425)	(8,269)	(8,425)	N/A
Gross Profit/(Loss)	3,893	(643)	3,893	N/A
Other Income	2,077	27	2,077	N/A
Operating Expenses	(2,766)	(3,963)	(2,766)	N/A
Finance Costs	(1,280)	(1,235)	(1,280)	N/A
Profit/(Loss) Before Tax	1,924	(5,814)	1,924	N/A
Tax Expense	-	-	-	N/A
Profit/(Loss) After Tax	1,924	(5,814)	1,924	N/A
Other Comprehensive Income/(Expenses)	-	-	-	N/A
Total Comprehensive Income/(Expenses)	1,924	(5,814)	1,924	N/A
Profit/(Loss) After Tax attributable to:				
Owners of the Company	1,924	(5,814)	1,924	N/A
Non-controlling Interest	-	-	-	N/A
	1,924	(5,814)	1,924	N/A
Total Comprehensive Income/(Expenses) attributable to:				
Owners of the Company	1,924	(5,814)	1,924	N/A
Non-controlling Interest	-	-	0	N/A
	1,924	(5,814)	1,924	N/A
Earnings/(Loss) Per Share attributable to owners of the Company (sen):				
i) Basic	0.11	(1.03)	0.11	N/A
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

ICONIC WORLDWIDE BERHAD

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 September 2024

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/09/24 (Unaudited) RM'000	AS AT 30/06/24 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	119,718	120,219
Investment Properties	67,931	67,931
Right of Use Assets	31,981	32,110
	<u>219,630</u>	<u>220,260</u>
Current Assets		
Inventories	5,050	2,947
Development Cost	31,836	31,906
Asset held for sale	7,000	7,000
Trade & Other Receivables	8,587	3,784
Current Tax Assets	1,228	1,195
Deposits, cash and bank balances	30,330	36,260
	<u>84,031</u>	<u>83,092</u>
TOTAL ASSETS	<u><u>303,661</u></u>	<u><u>303,352</u></u>
EQUITY AND LIABILITIES		
Share Capital	206,503	206,503
Warrant Reserve	37,490	37,490
Accumulated Loss	(112,792)	(114,716)
Other Reserves	48,576	48,576
Equity Attributable to Equity Holders of the Company	<u>179,777</u>	<u>177,853</u>
Non-controlling Interests	(126)	(126)
Total Equity	<u>179,651</u>	<u>177,727</u>
Non-current Liabilities		
Borrowings	80,308	77,440
Deferred taxation	6,554	6,554
Lease Liabilities	280	330
	<u>87,142</u>	<u>84,324</u>
Current Liabilities		
Trade & Other Payables	16,434	20,571
Lease Liabilities	201	201
Current Tax Liabilities	1	1
Borrowings	20,232	20,528
	<u>36,868</u>	<u>41,301</u>
Total Liabilities	<u>124,010</u>	<u>125,625</u>
TOTAL EQUITY AND LIABILITIES	<u><u>303,661</u></u>	<u><u>303,352</u></u>
Net Asset Per Share (RM)	<u>0.11</u>	<u>0.11</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 September 2024

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity		Non-distributable		Distributable	Total Attributable To Owners	Non- controlling Interests	Total Equity
	Ordinary Share Capital	Warrant Reserve	Capital Reserve	Revaluation reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>								
At 1.7.2024	206,503	37,490	1,582	46,994	(114,716)	177,853	(126)	177,727
Shares issued during the period	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Recognised income and expense for the period:								
Profit after taxation	-	-	-	-	1,924	1,924	0	1,924
At 30.9.2024	206,503	37,490	1,582	46,994	(112,792)	179,777	(126)	179,651
	Equity		Non- distributable		Distributable	Total Attributable To Owners	Non- controlling Interests	Total Equity
	Ordinary Share Capital	Warrant Reserve	Capital Reserve	Revaluation reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>								
At 1.4.2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Shares issued during the year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Recognised income and expense for the year:								
Profit/(Loss) after taxation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
At 30.9.2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 September 2024

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 30/09/24	Period Ended 30/09/23
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Profit before taxation	1,924	N/A
Adjustments for:		
Non-cash items	624	N/A
Non-operating items	1,087	N/A
Operating profit before changes in working capital	3,635	N/A
(Increase)/Decrease in current assets	(6,939)	N/A
Increase/(Decrease) in current liabilities	(4,187)	N/A
Cash flows (for)/from operations	(7,491)	N/A
Interest received	193	N/A
Net cash flows (for)/from operating activities	(7,298)	N/A
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	6	N/A
Development cost	70	N/A
Net cash flows from/(for) investing activities	76	N/A
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(1,280)	N/A
Net borrowings	2,572	N/A
Net cash flows from/(for) financing activities	1,292	N/A
Net (decrease)/increase in cash & cash equivalent	(5,930)	N/A
Cash & cash equivalent at beginning of the financial period	36,260	N/A
Cash & cash equivalent at end of the financial period	30,330	N/A
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	30,330	N/A
Bank overdrafts	-	N/A
	30,330	N/A

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 1st FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of Chapter 9 and Appendix 9B of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the 15 months financial period ended 30 June 2024.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the 15 months financial period ended 30 June 2024.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the 15 months financial period ended 30 June 2024 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles.

4. Items or Incidence of an Unusual Nature

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

6. Dividends

There were no dividends declared or paid to ordinary shareholders for the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

7. Changes in Debt and Equity Securities

On 6 September 2024, a total of 200 free detachable warrants of the Company were converted to 200 ordinary shares at an issue price of RM0.07.

Pursuant to the above issuance, the movements in equity are as follows:

	<u>No of shares</u>	<u>RM'000</u>
As at 1 July 2024	1,687,059,816	206,503
Issue of new ordinary shares pursuant to the conversion of warrants	200	-
As at 30 September 2024	<u>1,687,060,016</u>	<u>206,503</u>
	<u>No of warrants</u>	<u>RM'000</u>
As at 1 July 2024	749,804,285	37,490
Movements during the period:		
Conversion of warrants to shares	(200)	-
As at 30 September 2024	<u>749,804,085</u>	<u>37,490</u>

There was no other issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review and the financial period to date.

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial and residential properties and carpark operation;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Hospitality services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

<u>Financial period ended</u> <u>30.9.2024</u>	Property Development	Manufacturing	Hospitality Services	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
Total revenue	8,111	3,117	942	148	12,318
Intersegment revenues	-	-	-	-	-
Total external revenue	<u>8,111</u>	<u>3,117</u>	<u>942</u>	<u>148</u>	<u>12,318</u>
Results					
Segment results	1,593	1,647	(67)	31	3,204
Finance costs	(215)	(1,039)	(26)	-	(1,280)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	<u>1,378</u>	<u>608</u>	<u>(93)</u>	<u>31</u>	<u>1,924</u>
Taxation	-	-	-	-	-
Profit/(Loss) after tax	<u>1,378</u>	<u>608</u>	<u>(93)</u>	<u>31</u>	<u>1,924</u>
Non-controlling interest	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Company	<u>1,378</u>	<u>608</u>	<u>(93)</u>	<u>31</u>	<u>1,924</u>

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

<i>Other information</i>	Property Development RM'000	Manufacturing RM'000	Hospitality Services RM'000	Others RM'000	Group RM'000
Segment assets	105,348	120,586	34,030	43,697	303,661
Segment liabilities	33,425	83,060	1,459	6,066	124,010
Capital expenditure	6	-	-	-	6
Depreciation	12	423	45	27	507

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

10. Material Events after the Reporting Period

There were no material subsequent events not otherwise dealt with in this report as at 21 November 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	As at 30/9/24 RM'000	As at 30/6/24 RM'000
Unsecured corporate guarantee	100,540	97,968

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 21 November 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

12. Capital Commitments

There were no capital commitments contracted but not provided for as at 21 November 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) in respect of the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities

13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	30/9/24	30/9/23	Inc/(Dec)	30/9/24	30/9/23	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	12,318	7,626	61.37	12,318	N/A	-
Operating Profit/(Loss)	1,127	(4,606)	(124.47)	1,127	N/A	-
Profit/(Loss) Before Interest and Tax [PBIT/(LBIT)]	3,204	(4,579)	(169.97)	3,204	N/A	-
Profit/(Loss) Before Tax [PBT/(LBT)]	1,924	(5,814)	(133.09)	1,924	N/A	-
Profit/(Loss) After Tax [PAT/(LAT)]	1,924	(5,814)	(133.09)	1,924	N/A	-
Profit/(Loss) Attributable to Owners	1,924	(5,814)	(133.09)	1,924	N/A	-

- The Group's revenue for the current financial quarter stood at RM12.32 million as compared to the RM7.63 million recorded in the preceding period corresponding financial quarter. The higher revenue is mainly due to the contributions derived from the revenue recognized from the Group's newly launched high rise mixed development project under the property segment in addition to the revenue derived from other ongoing businesses of the Group. There are no comparatives for the cumulative preceding year corresponding financial period given that the Group changed its financial year end from 31 March to 30 June in 2024.
- The Group registered an operating profit of RM1.13 million for the current financial quarter as compared to the operating loss of RM4.61 million in the preceding period corresponding financial quarter. The significant improvement in the revenue coupled with the relatively lower fixed operating cost mainly attributed to this improvement.
- The Group registered a PBIT of RM3.20 million for the current financial quarter as compared to the LBIT of RM4.58 million in the preceding period corresponding financial quarter. The spillover effects of the improved revenue and operating profits coupled with higher contributions from the other income mainly arising from the recognition of gains on disposal of fully impaired assets, the higher sundry income as well as interest income from deposits recognized during the period mainly contributed to the 169.97% improvements in PBIT.
- The overflow effects of the improved revenue and operating profit also contributed to the 133.09% improvements resulting in the Group attaining PBT and PAT for the current financial quarter.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.2 Comparison with Immediately Preceding Quarter Results

	Current Quarter Ended 30/9/24	Preceding Quarter Ended 30/6/24	Changes Inc/(Dec)
	RM'000	RM'000	%
Revenue	12,318	5,647	118.13
Operating Profit/(Loss)	1,127	(98,232)	(101.15)
Profit/(Loss) Before Interest and Tax [PBIT/(LBIT)]	3,204	(93,648)	(103.42)
Profit/(Loss) Before Tax [PBT/(LBT)]	1,924	(94,648)	(102.03)
Profit/(Loss) After Tax [PAT/(LAT)]	1,924	(94,670)	(102.03)
Profit/(Loss) Attributable to Owners	1,924	(94,670)	(102.03)

- The Group's revenue for the current financial quarter registered an improvement by 118.13% as compared to the immediately preceding financial quarter. The higher revenue was primarily due to the contributions derived from the revenue recognized from the progress billings under the Property Segment.

Property		Manufacturing		Hospitality		Others		Total	
Q1/2025	Q5/2024	Q1/2025	Q5/2024	Q1/2025	Q5/2024	Q1/2025	Q5/2024	Q1/2025	Q5/2024
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
8,111	265	3,117	4,237	942	998	148	147	12,318	5,647

Analysis of current v immediately preceding quarterly revenue by segment

- The effects of the higher revenue registered for the current financial quarter coupled with the relatively lower expenses incurred mainly attributed to the Group registering a much favorable PBIT, PBT and PAT for the current financial quarter as compared to the immediately preceding financial quarter.

13.3 Prospects for the current financial year

The Group's property development segment which successfully commenced the development of its new project is expected to spearhead the financial performance for the current financial year. The manufacturing segment will continue to support but will no longer be the main revenue driving factor.

As for the Hospitality Services segment the Group is closely studying opportunities that are available particularly in the hospitality and hospitality management services business following the strong recovery in the travel and tourism sector. The Group is focused on working towards turning around its business performance and financial results soonest possible.

13.4 Profit Forecast

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.5 Corporate Proposals**

There are no corporate proposals approved but not completed as at 21 November 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Utilisation of Proceeds Raised from Corporate Proposal

On 25 April 2024, the Company completed the issuance and listing of 1,124,706,544 new ordinary shares pursuant to the approved Rights Issue of 2 shares for 1 ordinary share held in the Company. The Rights shares was issued at an issue price of RM0.085 each and the total capital raised amounted to RM95,600,056.24. The proceeds are allocated to be utilised in accordance with the approved utilisation plan. As at the date of this report the proceeds have been utilised for the intended purposes as follows:

Purpose	Utilisation		Expected Timeframe for Utilisation	Available Balance RM'000	%
	Proposed RM'000	Actual RM'000			
1. Acquisition of shares in Goldenluck Development Sdn Bhd	39,800	39,800	Within 12 months	-	-
2. Repayment of bank borrowings of Iconic Medicare Sdn Bhd	37,680	25,000	Within 24 months	12,680	33.65
3. Expenses in relation to the Corporate Proposals	1,500	1,541	Within 1 month	(41)*	(2.73)
4. Working capital requirements	16,620	12,776	Within 24 months	3,844	23.13
	<u>95,600</u>	<u>79,117</u>		<u>16,483</u>	<u>17.24</u>

*As duly approved, any excess/shortage in the actual utilisation account will be transferred/set-off against fund available for working capital requirements.

13.7 Material Litigations**13.7.1 Iconic Medicare Sdn Bhd (“IMED” or “Defendant”) and CeramTec Innovative Ceramic Engineering (M) Sdn Bhd (“CICE” or “Plaintiff”) – High Court of Georgetown Civil Suit No. PA-22NCVC-124-07/2023**

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of CICE for a sum of RM44,130.00 being cost for scrapping the mold which was a subject in the cancelled order by IMED. IMED filed a defense and counter claim against CICE claiming a sum of RM609,000 for loss arising from failure to fulfill contractual obligations and a sum of USD3,760,000.00 for the resultant business losses. The trials were concluded on 16th October 2024 and the court has fixed 24 January 2025 as the date for decision,

No provision is made in the financial statements as our solicitor had indicated that IMED has a reasonably good chance of dismissing the claim and succeeding in the counter claim as evidences support a breach of contract by CICE.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.7.2 *Iconic Medicare Sdn Bhd (“IMED” or “Defendant”) and Latex Form Sdn Bhd (“LFSB” or “Plaintiff”) – Shah Alam High Court Civil Suit No.: BA-22NCvC-321-08/2023*

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of LFSB for a total sum of RM15,038,004 for the alleged failure to fulfill contractual obligations that resulted in losses. IMED filed a defense and counter claim against LFSB claiming a total sum of RM25,000,000 for declaratory reliefs as well as damages for the various losses and damages suffered. The matter has been transferred to the Penang High Court. On 24 July 2024 the court ordered the Plaintiff to deposit RM50,000.00 as Security for Cost. At the meantime, the Court ordered the parties to consider Mediation. Both parties agreed and the Mediation has been fixed on 18 December 2024. Nonetheless, both parties were requested to continue and prepare for trials which is fixed on 10 to 13 February 2025. The final case management before trials is fixed for e-review on 6 January 2025.

The quantum of the claim and counter claim is substantial and may have material impact on the future financial results of the Group. However, no provision is made in the financial statements as the claim is contingent in nature and our solicitors are of the view that such legal suits will normally take a long period before the outcome is determined.

13.7.3 *Iconic Medicare Sdn Bhd (“IMED” or Plaintiff) and Jovian Apparel Sdn Bhd (“Jovian” or Defendant”) – Penang High Court Civil Suit No.: PA22NCC-29-05/2024*

On 13 May 2024, IMED, a wholly-owned subsidiary of the Company filed a Writ of Summons and Statement of Claim against the Defendant for the outstanding sum of RM4,958,680.02 being total unpaid as at 26 April 2024, Interest at 1.2% per month to be calculated from the date of the filing until the judgement date and thereafter from the date of judgement until date of full settlement and cost and any other relief that the Court deems fit. On 17 May 2024 Jovian had filed to the High Court an application under Section 366 and 368 of the Companies Act 2016 of which on 13 June 2024 IMED filed an application to intervene and be admitted as Respondent in the said proceeding. Next hearing is fixed on 21 January 2025. The debt was fully impaired in the previous financial period.

There are no other pending material litigations involving the Group as at 21 November 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.8 Taxation

	Quarter ended 30/9/24 RM'000	Quarter ended 30/9/23 RM'000	Period ended 30/9/24 RM'000	Period ended 30/9/23 RM'000
In respect of current period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
In respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There is no tax charge for the current financial quarter and financial period to date as there are sufficient unabsorbed losses available to set-off any potential tax liability.

13.9 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 30/9/24 RM'000	As at 30/6/24 RM'000
Non-current:		
Term Loan	<u>80,308</u>	<u>77,440</u>
Current:		
Term Loan	<u>12,001</u>	<u>12,001</u>
Trade Finance Facility	<u>8,231</u>	<u>8,527</u>
	<u>20,232</u>	<u>20,528</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

13.10 Proposed Dividends

No dividend has been proposed or declared during the current financial quarter under review and financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.11 Earnings/(Loss) Per Share

The basic earnings/(loss) per share of the Group for the current financial quarter under review and the financial period to date is calculated by dividing the profit/(loss) for the period attributable to owners of the Company with the weighted average number of shares in issue during the respective reporting periods.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Quarter Ended 30/9/24	Quarter Ended 30/9/23	Period Ended 30/9/24	Period Ended 30/9/23
Profit/(Loss) after taxation attributable to owners of the Company (RM'000)	1,924	(5,814)	1,924	N/A
Weighted average number of Shares in issue ('000)	1,687,060	562,353	1,687,060	N/A
Basic Earnings/(Loss) per share (sen)	0.11	(1.03)	0.11	N/A

Diluted and basic earnings/(loss) per share is the same as there is no dilutive potential shares outstanding during the reporting period.

13.12 Recurrent Related Party Transactions of a revenue or trading nature

The Shareholders' Mandate for the Group to transact in recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 20 September 2023. Details of such transactions from the date of the mandate on 20 September 2023 up to 30 September 2024 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	8,000	4,414
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	6,000	4,610
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	120
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	27
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	24
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	500	78

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.13 Profit/(Loss) Before Tax

Profit/(Loss) before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/9/24 (Unaudited) RM'000	Comparative Quarter Ended 30/9/23 (Unaudited) RM'000	Current Period Ended 30/9/24 (Unaudited) RM'000	Comparative Period Ended 30/9/23 (Unaudited) RM'000
Interest income	(193)	(7)	(193)	N/A
Other income including investment income	(1,884)	(20)	(1,884)	N/A
Net (gain)/loss on foreign exchange	51	21	51	N/A
Interest expense	1,280	1,235	1,280	N/A
Depreciation	507	1,949	507	N/A
Impairment losses on receivables	-	-	-	N/A
Impairment or write-off of inventories	-	-	-	N/A
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	N/A
Impairment losses on investment properties	-	-	-	N/A
Impairment losses on property, plant and equipment	-	-	-	N/A
(Gain)/loss on derivatives	-	-	-	N/A
Exceptional items	-	-	-	N/A

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Ang Wee Min / Mr. Tan Tong Lang
Company Secretaries

Date: 28 November 2024