

CLIMATE TARGETS

Press Metal Aluminium Holdings Berhad and its subsidiaries (collectively referred to as “Press Metal” or the “Group”) aspire to reducing its greenhouse gas (“GHG”) emissions and ultimately, to reach net-zero emissions¹ by year 2050.

To realise our net-zero emissions ambition, Press Metal has set short-, mid- and long-term targets for GHG emissions intensity², using FY2020 as the baseline:

- Short-term (by FY2025)
 - *Reduce our GHG emissions intensity by 15%*
- Mid-term (by FY2030)
 - *Reduce our GHG emissions intensity by 30%*
- Long-term (by FY2050)
 - *Achieve net-zero emissions*

The Climate Targets applies to manufacturing operations under our operational control³ by focusing on minimising the environmental impact through comprehensive mitigation and adaptation efforts within the boundary.

Notes:

¹ Net-zero emissions: Balance between the amount of GHG emissions that is produced and the amount that is removed from the atmosphere.

² GHG emissions intensity: The intensity of the aggregated GHG emissions from Scope 1, Scope 2, and upstream Scope 3 within our manufacturing operations under operational control.

Scope 1: Direct GHG emissions that are from sources owned or controlled by the reporting entity;

Scope 2: Indirect GHG emissions from the generation of electricity purchased by the reporting entity;

Scope 3: Upstream GHG emissions within the supply chain that are not owned or controlled by the reporting entity, which include only categories 1, 3, and 4, covering GHG emissions from purchased goods and services, fuel- and energy-related activities, and upstream transportation and distribution respectively.

³ Operational control: Records 100% of GHG emissions from manufacturing operations over which Press Metal has operational control.

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