



# PRESS METAL ALUMINIUM HOLDINGS BERHAD

Registration No. 201601027232 (1198171-H)

## CLIMATE CHANGE POLICY

Press Metal Aluminium Holdings Berhad and its subsidiaries (collectively referred to as “Press Metal” or the “Group”) aspire to reach net-zero emissions<sup>1</sup> by year 2050. The aspiration is in line with the objectives of the Paris Agreement to keep the global temperature increase well below 2°C and pursue efforts to limit it to 1.5°C above pre-industrial levels. We acknowledge the scientific evidence of global warming presented by the United Nations Intergovernmental Panel on Climate Change (“IPCC”) that highlighting the urgent need for a global response to mitigate climate change risks.

In our journey towards net-zero emissions, Press Metal is committed to reducing greenhouse gas (“GHG”) emissions intensity<sup>2</sup> within our manufacturing operations under our operational control<sup>3</sup>.

To pursue net-zero emissions, Press Metal is committed to:

- Optimising process performance to enhance operational efficiency and reduce energy consumption.
- Deploying effective and low-carbon technologies within production line.
- Collaborating in research and development through strategic partnerships with external technology developers to develop and deploy advanced technologies that mitigate GHG emissions.
- Promoting sustainable sourcing practices to source low-carbon raw materials.
- Promoting and facilitating circular economy through closed-loop recycling to reduce consumption of raw materials and energy.
- Transitioning to renewable energy for aluminium production.
- Utilising GHG contractual instruments for renewable energy to support decarbonisation and increase our deployment of low-carbon energy.
- Introducing low-carbon aluminium products to support our customers to reduce their carbon footprint.
- Offsetting unavoidable GHG emissions through climate protection projects.

Press Metal is committed to transparency in our sustainability practices and accountability across the Group to drive systemic change and support our sustainability goals. Verified measurement methodologies will be adopted to assess and report our GHG emissions and progress towards our net-zero goal.

Notes:

<sup>1</sup> Net-zero emissions: Balance between the amount of GHG emissions that is produced and the amount that is removed from the atmosphere.

<sup>2</sup> GHG emissions intensity: The intensity of the aggregated GHG emissions from Scope 1, Scope 2, and upstream Scope 3 within our manufacturing operations under operational control.

Scope 1: Direct GHG emissions that are from sources owned or controlled by the reporting entity;

Scope 2: Indirect GHG emissions from the generation of electricity purchased by the reporting entity;

Scope 3: Upstream GHG emissions within the supply chain that are not owned or controlled by the reporting entity, which include only categories 1, 3, and 4, covering GHG emissions from purchased goods and services, fuel- and energy-related activities, and upstream transportation and distribution respectively.

<sup>3</sup> Operational control: Records 100% of GHG emissions from manufacturing operations over which Press Metal has operational control.

**Tan Sri Dato' Paul Koon Poh Keong**  
**Group Chief Executive Officer**  
07 November 2024