



ESG Supply Chain Policy

Objective

In accordance with YINSON's Code of Conduct and Business Ethics, we seek to collaborate with suppliers who align with our sustainability goals, ethical standards and regulatory obligations across activities within Yinson and its subsidiaries (YINSON). YINSON is committed to continuously improving its sustainable procurement practices by proactively identifying, assessing and managing risks related to environmental, social and governance.

We aim to incorporate Environmental, Social and Governance (ESG) considerations as we strive to continuously be a reliable partner to all our stakeholders. We will develop and strengthen relationships with suppliers who uphold the principles set out below or to similar standards through their own activities.

Our Principles

Environmental

Suppliers committed to protect the environment by ensuring compliance with all applicable environmental laws and regulations and to achieve continuous improvement. Suppliers to:

- minimise any adverse impacts on ecosystems and wildlife habitats in their operations and product lifecycle
- use energy and natural resources efficiently
- continually improve waste management, emissions and discharge reductions of their operations
- strive towards assessing and reporting scope 1 & 2 emissions and if applicable, scope 3 emissions



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Social

Suppliers manage activities in a manner that respects human rights that is consistent with the frameworks of the United Nations' Guiding Principles on Business and Human Rights and the International Labour Organization's (ILO) 1998 Declaration on Fundamental Principles and Rights at Work. Suppliers must also abide by the national laws, rules and regulations of the respective country that they operate in. The core conventions of the International Labour Organisation (ILO) including:

- no use of forced and child labour
- provide fair compensation to their employees that meet or exceed the national legal standards, or in the absence of such laws, with international labour standards
- promote a safe, secure and healthy workplace environment
- compliance with all applicable laws and regulations on freedom of association and collective bargaining
- uphold non-discriminatory and non-harassment practices where employees are treated with dignity and respect

Governance

Suppliers comply with all applicable national laws, rules and regulations and conduct their business operations with the highest standards of integrity, fairness and impartiality, in an ethical and proper manner. Suppliers to:

- not tolerate or participate in any form of bribery or corrupt practices.
- safeguard confidential information, trade secrets and intellectual property belonging to YINSON
- committed to transparency and be cooperative in providing relevant data and reports as requested by the operating units



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Reference

- YHB-RC-CG-PO-0005 Sustainability Policy
- YHB-SU-CG-PO-0001 Biodiversity Policy
- YHB-RC-CG-PO-0003 Human and Labour Rights Policy
- YHB-HR-CG-PP-0001 Diversity Equality and Inclusion Policy
- YHB-RC-CG-PP-0002 Anti-Bribery and Anti-Corruption Policy & Procedure
- YHB-RC-CG-PP-0006 Code of Conduct and Business Ethics Policy & Procedure
- YHB-LE-CG-PO-0004 Group Intellectual Property
- United Nations' Guiding Principles on Business and Human Rights
- International Labour Organisation Convention 138 - Minimum Age
- International Labour Organisation Convention 182 - Worst Forms of Child Labour
- International Labour Organisation Convention 29 - Forced Labour

Scope

This policy is applicable to Yinson and all its subsidiaries. This policy may be supplemented by other relevant policies and procedures developed at each operating unit to cater to specific environment, social and governance issues. This Policy does not intend to replace the supplementary policies and procedures by each operating unit and in case of a conflict, the operating unit's policies and procedures shall prevail. The Board is responsible for approving and issuing this Policy. This Policy is reviewed periodically by the Management and Sustainability Committee to determine whether revisions are required due to changes in law or regulations, or changes in our business or the business environment.

19 JUNE 2024

A handwritten signature in black ink, appearing to read "Lim Han Weng".

Lim Han Weng
Group Executive Chairman
Yinson Holdings Berhad