

**(MANAGER OF AL-SALAM REAL ESTATE INVESTMENT TRUST)**

**EXTRACT BOARD OF DIRECTORS MEETING DATED 24 APRIL 2024**

It is hereby confirmed that the following resolution have been passed by the Special Board of Directors of Damansara REIT Managers Sdn Berhad (Manager of Al- Salam REIT) on 24 April 2024 :-

**1. WITHDRAWAL OF ORDINARY RESOLUTION 1 –**

**PROPOSED AUTHORITY TO ALLOT AND ISSUE NEW UNITS OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED UNITS OF AL-SALĀM ("PROPOSED AUTHORITY TO ALLOT AND ISSUE NEW UNITS") ("ORDINARY RESOLUTION 1") ("PROPOSED WITHDRAWAL ORDINARY RESOLUTION 1")**

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**2. WITHDRAWAL OF ORDINARY RESOLUTION 2 –**

**PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF AL-SALĀM FROM 580,000,000 UNITS TO A MAXIMUM OF 696,000,000 UNITS PURSUANT TO THE PROPOSED AUTHORITY TO ALLOT AND ISSUE NEW UNITS ("PROPOSED INCREASE IN FUND SIZE") ("ORDINARY RESOLUTION 2") ("PROPOSED WITHDRAWAL ORDINARY RESOLUTION 2")**

**("PROPOSED WITHDRAWAL ORDINARY RESOLUTION 1" AND "PROPOSED WITHDRAWAL ORDINARY RESOLUTION 2" ARE HEREINAFTER COLLECTIVELY REFERRED TO AS "PROPOSED WITHDRAWAL OF RESOLUTIONS")**

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Reference is made to Al-Salām's Notice of Annual General Meeting ("**Notice of AGM**") dated 27 March 2024, in relation to the Annual General Meeting of the REIT to be held on 25 April 2024 ("**AGM**"), a copy of which is enclosed herein as Appendix A for reference.

**NOTED:**

- (A) THAT the Manager has received feedbacks from the REIT's major Unitholders, who were not receptive towards the Manager's proposals in respect of the REIT as follows:-
- (i) the Proposed Authority to Allot and Issue New Units as particularly described under Ordinary Resolution 1 in the Notice of AGM; and
  - (ii) the Proposed Increase in Fund Size, as particularly described under Ordinary Resolution 2 in the Notice of AGM; and

they have voted against both Ordinary Resolution 1 and Ordinary Resolution 2 as indicated in their proxy forms lodged at the registered office of the Manager .

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- (B) Upon receiving and considering the said feedbacks, the Manager is of the view that the Ordinary Resolution 1 and Ordinary Resolution 2 are unable to be carried out by virtue of the approval threshold required for a Ordinary Resolution as set out under the Trust Deed of Al-Salām which requires a simple majority of votes cast by those present and entitled to vote .

**RESOLVED:**

- (1) THAT the Ordinary Resolution 1 and Resolution 2 are to be withdrawn from being tabled for approval by the Unitholders of Al-Salām at the AGM.
- (2) THAT, any one (1) of the Directors of the Manager are authorised to execute, sign and issue (as the case may be) all relevant documents and authorisations for the release of notices and/or announcements to the Unitholders of Al-Salām and Bursa Malaysia Securities Berhad ("**Bursa Securities**") in connection with the Proposed Withdrawal of Resolutions .
- (3) THAT the Company Secretary be authorised to make the necessary announcements to Bursa Securities on the Proposed Withdrawal of Resolutions
- (4) THAT the Board, having considered and deliberated the Proposed Withdrawal of Resolutions , do hereby approve the Proposed Withdrawal of Resolutions .
- (5) THAT the Board do hereby ratify all acts, deeds and agreements done or made prior to the date of this resolution in connection with the Proposed Withdrawal of Resolutions.

**Dated : 24 April 2024**

On behalf of  
**DAMANSARA REIT MANAGERS SDN BERHAD**



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**(ROHAYA BINTI JAAFAR)**  
Secretary, LS 0008376