

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2023.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		PRECEDING		
	CURRENT YEAR	YEAR		
	QUARTER	CORRESPONDING	12 MONTHS ENDED	
	UNAUDITED	QUARTER	UNAUDITED	AUDITED
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	27,589	26,819	88,378	82,290
Cost of revenue	(18,750)	(18,701)	(55,953)	(50,890)
	-----	-----	-----	-----
Gross profit	8,839	8,118	32,425	31,400
Other income	228	165	937	703
Research & development expenses	(670)	(668)	(2,801)	(2,613)
Administration and other expenses	(3,952)	(3,435)	(13,839)	(13,430)
Finance costs	(85)	(30)	(186)	(189)
	-----	-----	-----	-----
Profit before tax	4,360	4,150	16,536	15,871
Tax expense	(1,044)	(1,024)	(4,132)	(4,127)
	-----	-----	-----	-----
Total comprehensive income for the period	3,316	3,126	12,404	11,744
	=====	=====	=====	=====
Attributable to:				
Equity holders of the Company	3,304	3,115	12,337	11,695
Non-controlling interest	12	11	67	49
	-----	-----	-----	-----
	3,316	3,126	12,404	11,744
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	PRECEDING			
	YEAR			
	CURRENT YEAR	CORRESPONDING	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.74	0.70	2.76	2.62
	=====	=====	=====	=====
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2023 RM'000	AUDITED AS AT 31.12.2022 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	50,184	33,614
Development expenditure	559	837
Fixed deposits	6,673	8,603
	-----	-----
	57,416	43,054
	-----	-----
Current assets		
Inventories	12,745	10,694
Trade receivables	14,775	13,064
Other receivables, deposits & prepayments	1,594	1,583
Income tax assets	138	62
Cash and cash equivalents	31,002	38,177
	-----	-----
	60,254	63,580
	-----	-----
Total assets	117,670	106,634
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	57,801	53,060
	-----	-----
Equity attributable to equity holders	87,590	82,849
Non-controlling interest	241	174
	-----	-----
Total equity	87,831	83,023
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 31.12.2023 RM'000	AUDITED AS AT 31.12.2022 RM'000
Non-current liabilities		
Lease liabilities	1,103	1,019
Term loans	7,701	4,050
Deferred tax liabilities	3,602	3,630
Contract liabilities	831	1,169
	----- 13,237 -----	----- 9,868 -----
Current liabilities		
Trade payables	1,766	1,247
Other payables & accruals	8,654	8,414
Bankers' acceptance	1,304	-
Lease liabilities	713	1,587
Term loans	1,172	881
Contract liabilities	2,993	1,280
Income tax liabilities	-	334
	----- 16,602 -----	----- 13,743 -----
Total liabilities	----- 29,839 -----	----- 23,611 -----
Total equity and liabilities	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	=====	=====
	0.20	0.19

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2023	29,789	53,060	82,849	174	83,023
Profit for the period, represents total comprehensive income for the period	-	12,337	12,337	67	12,404
Dividend	-	(7,596)	(7,596)	-	(7,596)
As at 31 December 2023	<u>29,789</u>	<u>57,801</u>	<u>87,590</u>	<u>241</u>	<u>87,831</u>
As at 1 January 2022	29,789	47,621	77,410	125	77,535
Profit for the period, represents total comprehensive income for the period	-	11,695	11,695	49	11,744
Dividend	-	(6,256)	(6,256)	-	(6,256)
As at 31 December 2022	<u>29,789</u>	<u>53,060</u>	<u>82,849</u>	<u>174</u>	<u>83,023</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2023	31.12.2022
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	16,536	15,871
Adjustments for:-		
Amortisation of development expenditure	278	100
Depreciation	6,812	7,245
Gain on disposal of property, plant & equipment	(65)	(252)
Interest expenses	186	189
Interest income	(856)	(607)
Inventories written down	-	107
Inventories written off	21	12
Property, plant & equipment written off	372	21
	-----	-----
Operating profit before working capital changes	23,284	22,686
Changes in working capital:-		
Inventories	(2,741)	(2,165)
Receivables	(1,722)	(7,672)
Payables	2,134	2,160
	-----	-----
Cash generated from operations	20,955	15,009
Interest paid	(186)	(189)
Interest received	856	607
Income tax paid	(4,570)	(4,738)
	-----	-----
Net cash from operating activities	17,055	10,689
	-----	-----
Cash flows from investing activities		
Purchase of property, plant & equipment	(17,284)	(2,474)
Proceeds from disposal of property, plant & equipment	241	636
Development expenditure	-	(106)
	-----	-----
Net cash used in investing activities	(17,043)	(1,944)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2023	31.12.2022
	RM'000	RM'000
Cash flows from financing activities		
Dividend paid	(7,596)	(6,256)
Proceeds from bankers' acceptance	1,304	-
Proceeds/(Placement) of fixed deposits under lien	1,930	(147)
Repayment of term loans	(1,058)	(992)
Repayment of lease liabilities	(1,767)	(1,614)
	-----	-----
Net cash used in financing activities	(7,187)	(9,009)
	-----	-----
Net changes in cash and cash equivalents	(7,175)	(264)
Cash and cash equivalents brought forward	38,177	38,441
	-----	-----
Cash and cash equivalents carried forward	31,002	38,177
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	6,673	8,603
Money market instruments	13,046	1,134
Cash & bank balances	17,956	37,043
	-----	-----
	37,675	46,780
Less : Fixed deposits under lien	(6,673)	(8,603)
	-----	-----
	31,002	38,177
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

12 MONTHS ENDED
UNAUDITED AUDITED
31.12.2023 31.12.2022
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	17,284	2,474
Lease arrangement	977	716
Term loan	5,000	-
Transfer from inventories	669	691
	-----	-----
	23,930	3,881
	=====	=====

iii. Reconciliation of liabilities arising from financing activities: -

	Non-cash changes					
	As at 01.01.2023 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	As at 31.12.2023 RM'000
Bank borrowings						
- Bankers' acceptance	-	(708)	1,960	-	52	1,304
- Lease liabilities	2,606	(1,884)	-	977	117	1,816
- Term loans	4,931	(1,075)	-	5,000	17	8,873
	<u>7,537</u>	<u>(3,667)</u>	<u>1,960</u>	<u>5,977</u>	<u>186</u>	<u>11,993</u>

	Non-cash changes					
	As at 01.01.2022 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	As at 31.12.2022 RM'000
Bank borrowings						
- Bankers' acceptance	-	(254)	252	-	2	-
- Lease liabilities	3,504	(1,757)	-	716	143	2,606
- Term loans	5,922	(1,035)	-	-	44	4,931
	9,426	(3,046)	252	716	189	7,537

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2022.

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform – Pillar Two Model Rules
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107	Supplier Finance Arrangements

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2022 was not subject to any qualification.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 20 February 2023 and paid on 16 March 2023 in respect of the year ended 31 December 2023.

The second interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 22 May 2023 and paid on 16 June 2023 in respect of the year ended 31 December 2023.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 21 August 2023 and paid on 15 September 2023 in respect of the year ended 31 December 2023.

The fourth interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 November 2023 and paid on 14 December 2023 in respect of the year ended 31 December 2023.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware RM'000	Solutions and Services RM'000	Consolidated RM'000
4th quarter ended 31 December 2023			
Total revenue	10,314	17,275	27,589
Segment results	1,748	7,091	8,839
Unallocated other income			228
Unallocated operating expenses			(4,707)
Profit before tax			<u>4,360</u>
4th quarter ended 31 December 2022			
Total revenue	10,035	16,784	26,819
Segment results	1,350	6,768	8,118
Unallocated other income			165
Unallocated operating expenses			(4,133)
Profit before tax			<u>4,150</u>
	Hardware RM'000	Solutions and Services RM'000	Consolidated RM'000
12 months ended 31 December 2023			
Total revenue	20,600	67,778	88,378
Segment results	3,587	28,838	32,425
Unallocated other income			937
Unallocated operating expenses			(16,826)
Profit before tax			<u>16,536</u>
12 months ended 31 December 2022			
Total revenue	19,006	63,284	82,290
Segment results	2,783	28,617	31,400
Unallocated other income			703
Unallocated operating expenses			(16,232)
Profit before tax			<u>15,871</u>

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2022.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes : - (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the Main Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 31.12.2023 RM'000	Preceding Year Corresponding Quarter Unaudited 31.12.2022 RM'000	Change %	12 Months Ended Unaudited 31.12.2023 RM'000	Audited 31.12.2022 RM'000	Change %
Revenue	27,589	26,819	2.9	88,378	82,290	7.4
Profit before tax	4,360	4,150	5.1	16,536	15,871	4.2

Current Quarter (October 2023 – December 2023)

In the current quarter (4Q2023), the Group's revenue recorded a marginal increase, moving up from RM26.819 million in same quarter last year (4Q2022) to RM27.589 million. Hardware sales maintained the same momentum, rising slightly from RM10.035 million to RM10.314 million. Revenue from Solutions and Services registered a 2.9% growth in 4Q2023, reaching RM17.275 million, driven by the increasing demand for maintenance services. In tandem with the higher revenue, profit before tax increased by 5.1% to RM4.36 million in 4Q2023.

Year to Date (January 2023 – December 2023)

For the financial year ended 31 December 2023 (12M2023), the Group achieved a higher revenue of RM88.378 million, reflecting a 7.4% increase compared to RM82.29 million in the corresponding financial year ended 31 December 2022 (12M2022). Hardware revenue has seen a moderate 8.4% growth from RM19.006 million to RM20.600 million, this growth was driven by the robust sales performance of cheque deposit sidecar modules of cash recycling machine (CRM) to the banking customers. The revenue from software solutions and services segment remained stable, with a growth of 7.1% to RM67.778 million, mainly attributed to higher revenue from maintenance services. Aligned with the positive trend in revenue, the Group reported a higher profit before tax of RM16.536 million in 12M2023, representing a 4.2% increase from RM15.871 million reported a year ago.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 Months Ended		Change %
	Unaudited 31.12.2023 RM'000	Unaudited 30.09.2023 RM'000	
Revenue	27,589	22,454	22.9
Profit before tax	4,360	4,200	3.8

For the quarter under review, the Group's revenue amounted to RM27.589 million, marking a 22.9% increase compared to the RM22.454 million recorded in the preceding quarter. The surge in revenue in the current quarter was mainly driven by the robust sales of cheque deposit sidecar modules for CRM and a consistent demand for maintenance services. Despite a rise in revenue, the Group reported a slightly higher profit before tax of RM4.36 million for the current quarter compared to RM4.2 million in the previous quarter. This marginal profit growth was attributed to elevated operational expenses, driven by higher staff costs resulting from workforce expansion, along with increased operating expenses associated with the preparation of the newly awarded "Outsourcing of Outward Cheque Clearing" services project from a major local bank, set for implementation from January 2024 onwards.

B3. Prospects

In the third quarter of 2023 (3Q2023), Malaysia experienced a 3.3% year-on-year (y-o-y) increase in its Gross Domestic Product (GDP), largely fuelled by resilient domestic demand. This growth surpassed the 2.9% expansion seen in the preceding quarter (2Q2023) but fell short of the 5.6% growth recorded in the first quarter (1Q2023). Household expenditure continued to thrive, buoyed by sustained growth in employment rates and wages.

Investment activities remained robust, supported by the advancement of multi-year projects and capacity expansions undertaken by businesses. Looking ahead, the Malaysian economy is forecasted to expand by approximately 4% in 2023, with expectations of a further increase to 4 - 5% in 2024. Despite this positive outlook, the Group remains cautiously optimistic about the future due to the challenging global economic landscape and the potential ramifications of geopolitical conflicts.

In the Group's CRM business segment, a notable improvement in market sentiment has emerged with banks recommencing their procurement efforts, indicating a rebound in this sector. Particularly noteworthy is the heightened interest among banking clients in advancing CRM functionality, such as incorporating features like cheque deposit and debit card dispensing. This advancement is expected to have a favourable impact on the Group's hardware business segment.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

The Group's services business segments have demonstrated resilience, consistently delivering revenue and profit. The demand for the Group's services business, encompassing CRM maintenance services, cheque processing services, bill payment and top-up kiosks, cash in transit services and software development services, is expected to continue on an upward trajectory. Cheque processing services, in particular, are poised to make an important contribution to the Group's performance, following the acquisition of a 7-year contract from a major local bank.

Looking forward, alongside expanding our core businesses, the Group will prioritize nurturing the development of fresh revenue channels. These strategic endeavours include SmartCIT, Branch Of The Future solutions, the buySolar online marketplace and merchant acquiring services, all aimed at enhancing both our top-line and bottom-line performance.

Barring any unforeseen circumstances, the Group expects to deliver a satisfactory performance in FY2024 and beyond. Firm in its dedication to generating lasting value for its shareholders, the Group will continue to pursue sustained growth and profitability, leveraging its core strengths while actively seeking out new opportunities.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		PRECEDING		
	CURRENT YEAR	CORRESPONDING	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Current year	(133)	1,216	4,207	4,555
Prior year	(47)	-	(47)	(165)
Deferred tax	1,224	(192)	(28)	(263)
	-----	-----	-----	-----
	1,044	1,024	4,132	4,127
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2023 RM'000	Year to date 31.12.2023 RM'000
Amortisation of development expenditure	76	278
Depreciation	1,708	6,812
Gain on disposal of property, plant & equipment	(17)	(65)
Interest income	(207)	(856)
Interest expenses	84	186
Inventories written off	21	21
Property, plant & equipment written off	352	372
Realised gain on foreign exchange	(6)	(18)
	<u>=====</u>	<u>=====</u>

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2023 RM'000	AUDITED AS AT 31.12.2022 RM'000
Secured short-term borrowings		
Bankers' acceptance	1,304	-
Lease liabilities	713	1,587
Term loans	1,172	881
	-----	-----
	3,189	2,468
	-----	-----
Secured long-term borrowings		
Lease liabilities	1,103	1,019
Term loans	7,701	4,050
	-----	-----
	8,804	5,069
	-----	-----
Total borrowings	11,993	7,537
	=====	=====

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B10. Dividend

The first interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 20 February 2023 and paid on 16 March 2023 in respect of the year ended 31 December 2023.

The second interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 22 May 2023 and paid on 16 June 2023 in respect of the year ended 31 December 2023.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 21 August 2023 and paid on 15 September 2023 in respect of the year ended 31 December 2023.

The fourth interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 November 2023 and paid on 14 December 2023 in respect of the year ended 31 December 2023.

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 26 February 2024 and will be paid on 25 March 2024 in respect of the year ending 31 December 2024.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR	CORRESPONDING	12 MONTHS ENDED	
	QUARTER UNAUDITED 31.12.2023	QUARTER UNAUDITED 31.12.2022	UNAUDITED 31.12.2023	AUDITED 31.12.2022
Profit attributable to owners (RM'000)	3,304	3,115	12,337	11,695
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.74	0.70	2.76	2.62

(ii) Diluted earnings per share
Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur